

AN EARLY SPORT WITH SHARP DECLINE

Reports of Larger Flour Sales Here and Lighter Shipments From Argentine.

These Helped the Market on a Rise to 75-75c for Minneapolis May.

But Reaction Came Later and on the Decline May Set Down to 74 1/2c.

Minneapolis Chamber of Commerce, March 12.—Wheat opened stronger and higher this morning. Selling and buying were active. The market was strong from the first and features were prominent. There was little in the early news to bring any change. It developed, however, that our wheat was larger and on this prospect and prospects of larger shipments from Argentine some firms developed and there were enough shorts to start covering and bring the uptick. No evidence of new buying was seen and despite the higher range the market was not very active. The Argentine news was in the form of a private cablegram direct to a Chicago house, stating that shipments have fallen off owing to lower prices and for the week will likely be 1,600,000 bu or less. There was a lower theory in the northwest and in the extreme northwest as for the week summary for the night and Friday the forecast is for snow in Minnesota, Iowa, South Dakota and Nebraska. Kansas has a fair to good summary of crops from the southwest continue favorable. Local houses have some direct reports that are good. The price of wheat is not very material change in the crop situation. The wheat prospects are promising, with few shorts. Spring wheat is not starting. Little grain is moving because of bad roads. Minneapolis receipts were 270 cars against 280 last year. The market was quiet on the primary receipts were 425,000 bu against 448,000 last year, and shipments 133,000 bu against 110,000.

Receipts and shipments at principal primary markets. Minneapolis receipts were 270 cars against 280 last year. The market was quiet on the primary receipts were 425,000 bu against 448,000 last year, and shipments 133,000 bu against 110,000.

THE FLOUR MARKET SALES ARE LARGER AND THE OUTLOOK IS VERY FAVORABLE.

This morning flour orders began coming in more freely, and the millers reported sales in a moderate way. There was no report of any advance in the cash market, choice No. 1 being as high as 2c over May. The range on No. 1 was 70c to 71c, and No. 2 northern from 70c to 71c.

THE CASH TRADE FLAX.—The market stood about 1c above yesterday's low point and it was a good general demand. No. 1 sold at \$11.15, No. 2 at \$11.00.

PUTS AND CALLS Two o'clock report: Call—Wheat, 74 1/2c; Call—Wheat, 74 1/2c; Call—Wheat, 74 1/2c.

CASH SALES REPORT TO-DAY No. 1 hard, 4 cars, \$10.75; No. 1 northern, 7 cars, \$10.75; No. 1 northern, 7 cars, \$10.75.

OTHER GRAIN MARKETS DULUTH GRAIN, March 12.—Wheat was active and closed 1/2c lower, at 74 1/2c for May.

STATE GRAIN INSPECTION MARCH 11 Inspected: No. 1 northern, 11,000; No. 1 northern, 11,000; No. 1 northern, 11,000.

RANGE OF WHEAT PRICE IN MINNEAPOLIS

Table with columns: Open, High, Low, Close, To-day, Yesterday, Year Ago. Rows for Minneapolis, Chicago, Duluth, St. Louis, Kansas City, New York.

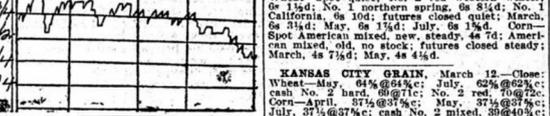
THE DAY'S RESULTS

Table with columns: May Wheat, Close, To-day, Yesterday, Year Ago. Rows for Minneapolis, Chicago, Duluth, St. Louis, Kansas City, New York.

CLOSING CASH PRICES

On Track—No. 1 hard, 76 1/2c; No. 1 northern, 75 1/2c; No. 2 northern, 74 1/2c. No. 1 flax, \$1.12; No. 2 yellow corn, 42 1/2c.

Range of May Wheat



RECEIPTS AND SHIPMENTS, MARCH 11 Received—Wheat, 270 cars, 248,000 bu; corn, 11,000 bu; flax, 112 tons; fuel oil, 4 cars; lumber, 15,700 cu ft; miscellaneous, 15,700 cu ft.

SHIPMENTS, MARCH 11 Shipped—Wheat, 42 cars, 39,000 bu; corn, 8,000 bu; flax, 112 tons; fuel oil, 4 cars; lumber, 15,700 cu ft; miscellaneous, 15,700 cu ft.

DAILY WHEAT MOVEMENT The following are the receipts and shipments at the principal primary markets.

Table with columns: Receipts, Shipments. Rows for Minneapolis, Chicago, Duluth, St. Louis, Kansas City, New York.

WHEAT MOVEMENTS BY ROADS Received—Cars, Milwaukee, 112; Omaha, 25; St. Louis, 3; Great Northern, 73; Burlington, 34.

CHICAGO GRAIN OPENING PRICES ON WHEAT FIRM ON CABLES AND TEMPERATURES.

Chicago, March 12.—Opening prices in wheat were firm, and higher cables and low temperatures in the northwest and May was unchanged to 1/2c higher.

NEW YORK COTTON, March 12.—Cotton futures opened steady at an advance of 2/32 of point. The market was active and covering by shorts carried prices 1/32 of point higher.

THE IRON TRADE REVIEW Cleveland, March 12.—The Iron Trade Review says: Bureau of Steel Corporation for 1903 began with this week, but too little time has elapsed for any estimate as to the attitude of the market.

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AN OPENING DEPRESSION TO-DAY FOLLOWED BY SOME FITFUL FRACTIONAL RALLIES.

Excited Rise in London Copper Market Causes Absorption of Amalgamated Here.

LONDON CLOSING STOCKS, March 12.—Consols for money, 97 1/16; for the account, 97 1/16.

NEW YORK, March 12.—The majority of stocks opened a fraction lower than last night. There was a special pressure against Amalgamated, which forced a decline of 1/4. There were some selling 4,700 shares of Amalgamated.

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QUALITY ONLY FAIR

One Choice Load of Hogs on South St. Paul Yards.

Butcher Cattle Steady to Strong—Milch Cows Up \$2 to \$3.

RECEIPTS AT THE UNION STOCK YARDS TO-DAY: Cattle, 1,000; calves, 100; hogs, 2,000; sheep, 1,000.

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THOMAS & DUNNETT Grain Commission, 116-117 Cham. of Commerce, MINNEAPOLIS.

ARTUR JOHNSON. Kansas City Star. There is an 8-year-old boy in Leavenworth who is very much attached to a little girl who sits across the aisle from him at school.

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