# ABOUT IN WHEAT AND A FAIR ADVANCE STOCKS OPEN

May Sells Early at 717/ac to 72c, but Closes Firm and Active at 723/4c.

Better Export Inquiry and Prospect of Early Opening of Navigation.

These Prove More Than an Offset to the Bearish Crop Reports.

Minneapolis Chamber of Commerce, March 25.

Wheat opened firmer and a shade higher and showed a much better tone considering the fact that cables were down and continued fine weather that cables were down and continued fine weather was reported from all important points. May corn was weak and offered freely and this had effect to hold down wheat. May wheat opened bere at 72c, sold at 71% @72c and spurted quickly to 72%c. Hestiation followed. The local crowd waited for the Chicago sentiment to make itself clearer, and meanwhile did little. Chicago wired that the liquidation appeared about over in wheat and while there was no indication of an wheat and while there was no indication of an immediate reaction the general feeling was a little firmer. There was a noticeable disposition to go slower about pounding the market, and not much new short selling was seen. The opening of navigation will soon be due, and from all indications the date will be early. This is a favorable argument and should strengthen prices a little since it will relieve the congestion in the postbroate and the contract of th northwest and there will likely be reports from to day of considerable quantities going out has been argued here that the opening of It has been argued here that the opening of navigation would have little immediate effect, but to-day there was inclination to take a different view of it. No one apparently knows, or cares to say what quantity will go out of Duluth, but there was a runor to-day of a big lot to go out as soon as the boats move.

Clearances of wheat and flour equaled 415,000 bu. Primary points had 349,000 bu against \$89,000 last year, and shipped 305,000 against 237,000. Minneapolis had 177 cars against 151 and Duluth 11 against 134.

Liverpool closed 36d lower.

Diluth 11 against 134.

Liverpool closed \$\frac{3}{2}\text{d}\$ lower.

There was a good trade in Chicago yesterday after the close, and 100,000 bm No. 1 northern old c i f Buffalo. Demand for milling wheat a good in all markets. New York reported 30 ands for exported 30 ands for exported 30. is good in all markets. New york reported or loads for export. The market sold up near the close and May closed firm at 72%;c; July, 73%;c; September.

50 Mg.

The cash trade was good, the No. 1 and No. 2 selling especially well at 2%c and 11%c over May for the average, some choice lots going

May for the average, some choice lots going fractionally higher.

The Record-Herald says: The official announcement that the straits are open leaves it with the vessel owners to decide when the grain fleet will start for the east. Vessel people vesterday said it looked as if the fleet would sail as soon as insurance became effective, which will be April 1. The opening of navigation this year is most important in one particular, it will put an end to the blockade between here and the seaboard, which has lasted practically all winter and made shipping business with the east slow and hazardous.

### THE FLOUR MARKET DEMAND SOMEWHAT LARGER AND PRICES

HOLDING FIRM. Milers reported the demand a little better this morning, some pretty fair sized orders coming in along towards noon. Buyers from abroad took a few lots and domestic demand for satisfactory. Prices are firm and the further decline in millatuffs make the tone stronger in flour. Shipments 13.153 bris.

CASH SALES REPURIED TO-DAY.
No. 1 northern, 2 cars\$0.7
No 1 porthern 1 car to arrive
No. 1 northern, 15,000 bu, to arriveT.
No. 2 northern, 7 cars
No. 2 northern, 2 cars
No 2 northern 1 car elevator
No. 2 northern, 2 cars, elevator
No. 2 northern 800 bu to arriveT
No. 3 wheat, 3 cars
No. 3 wheat, 1 car
No. 3 wheat, 1 car, bin burnt
No. 3 wheat, 2 cars
Rejected wheat, 2 cars
Rejected wheat, 1 car
No grade wheat, 4 cars
No. 3 white oats. 1 car
No grade rve 1 car
Rejected flav. 2 cars
No grade flax, 1 car 1.6

Grain Commission, 505-508 Chamber of Commerce.

### RANGE OF WHEAT PRICE IN MINNEAPOLIS Close To-day Close High. Low. Open. Yesterday. Year Ago \$ .7174 @ 72 \$ .72% May.\$ .72 \$ .72% \$ .73% \$ .70% @70! July. .72%@721/2 .731/4 .72% .731/4 .73 .711/4 .67% THE DAY'S RESULTS -May Wheat .--July Wheat .-Close Close Close To-day. Yesterday Yesterda: To-day \$ .72 @721/2 \$ .731/4 Minneapolis ...... 3 .72% \$ .721/2 .72 @721/8 .69% @697 .701/ .7234 .73 1/8 .731/2 .66% @67 .65% @65 .6614 .631/2 .611/2 .6116 @ 6114

CLOSING CASH PRICES

.771%

.751/2

佐佐12½c. Corn—Higher; No. 2 cash, nominal; May, 39c; July, 38% 公39c. Oats—Firm: No. 2 cash, 34c; May, 31½c bid; July, 20%c bid; No. 2 white, 37億37½.

KANSAS CITY GRAIN, March 25.—Close; Wheat—May, 65½c; July, 65½c; cash No. 2 hard, 68646½c; No. 2 red, 71½c; No. 3, 6869; 70c. Corn—April, 35½c; May, 35½c; July, 35½c; Gash No. 2 mixed, 37½635½c; No. 2 white, 38½5639c. Oats—No. 2 white, 35%

CHICAGO SEED AND COARSE GRAIN, March .—Rye.—May, 49%c. Flax.—Cash northwest. n. 5.13; southwestern, \$1.10; May, \$1.13. Tim-ys—March, \$3.42; Clover—March, \$12.25@ 50. Barley—Cash, 42@54c.

GENERAL PRODUCE

OFFICIAL QUOTATIONS OF THE MINNEAPO-

Wednesday, March 25.—Extra creamery butter, firm; packing stock, steady. Strictly fresh eggs, active. Fancy country dressed veal, steady. Poultry, firm. Green fruits, steady. Apples, steady. Potatoes, weak.

.751/2

On Track-No. 1 hard, 76c; No. 1 northern, 75c; No. 2 northern, 74c. No. 1 flax, \$1.131/4; No. 3 yellow corn, 43c. No. 3 white oats, 32c; No. 2 sye, 47%c. Barley, 40c to 53c.

etc., 20,000 lbs; railroad materials, 120 cars; sundries, 47 cars; car lots, 741.

Shipped—Wheat, 37,000 lu; 37 cars; coro, 780 lu; oats, 8,000 lu; barley, 7,630 lu; rye, 1,740 lu; oats, 8,000 lu; barley, 7,630 lu; rye, 1,740 lu; day, 68 ½d; American mixed, new, bu; flax, 2,610 lu; flour, 73,153 brls; millstuffs, 1,273 tons; hay, 18 tons; fruit, 26,000 lbs; merheandise, 2,456,890 lbs; lumber, 84 cars; posts and piling, 1 car; machinery, 1,057,200 lbs; coal, 44 tons; wood, 12 cords; briek, 38,000; cement, 330 brls; household goods, 106,000 lbs; tess, 11 cars; live stock, 3 cars; linseed oil, 25, day, 36; July, 66, com—Higher; No. 2 cash, nominal; tess, 11 cars; live stock, 3 cars; linseed oil, 25, day, 38; Range of May Wheat.

DAILY WHEAT MOVEMENT.

at the principal primary wheat mark	
Receipts.	Shloment
bn.	bu.
New York 36,100	7.90
Philadelphia 7.239	25.52
Baltimore 4.273	
Toledo 2.000	2,9
Detroit 17,000	
St. Louis	178,00
Chicago 51.875	26.63
Milwaukee 15.840	7.70
Duluth 30.192	
Minneapolis 161.070	37.00
Kansas City 46.400	520,80
WHEAT MOVEMENT BY ROA	TDR.

Cars Received—Milwaukee. 27: Omaha. 56; St. Louis. 6; Great Northern. 52: Burlington. 14; Soo. 10; Northern Pacific. 7; Rock Island. 5. Shipped—Milwaukee. 6; Omaha. 1; St. Louis. 6; Great Northern, 6; Chicago Great Western, 14; Rock Island. 4.

CHICAGO GRAIN a few lots and domestic demand for satisfactory, Prices are firm and the further decline in militaries and demestic demand for satisfactory, Prices are firm and the further decline in militaries and the further declines and the further decline in militaries and the further declines and the further decline in militaries and the further declines and the further decline in militaries and the further decline in militaries and the further decline in militaries and the further declines and the SELLING PRESSURE AT FIRST, FOLLOWED llose To-day 72% @ 74 70% 68% Yesterday 72@72% 60% @ 74 68% Year ago 72% @ 74 73@73% 73@73% 73@73%

Corn—
Opening 42% 43% 43% 42% 43%
Highest 43% 43% 42% 43%
Lowest 42% 43% 42%
Close—
To-day 43% 43% 43% 42%
Year ago 58% 58% 57%
Ones—
Opening 42% 58% 58% Oats—Opening 52<sup>14</sup>@7% 30<sup>14</sup> Highest 32<sup>14</sup> 30<sup>14</sup> Lowest 31<sup>1</sup>/<sub>3</sub> 20<sup>14</sup> Close— 32<sup>14</sup>/<sub>3</sub> 30<sup>15</sup>/<sub>3</sub> To-day 32<sup>14</sup>/<sub>3</sub> 30<sup>15</sup>/<sub>3</sub> Year ago 31<sup>15</sup>/<sub>3</sub> @7<sup>16</sup>/<sub>3</sub> 30<sup>14</sup>/<sub>3</sub> Year ago 42<sup>14</sup>/<sub>3</sub> 34<sup>14</sup>/<sub>3</sub> 2816@14 2874@29

Boston Courier.

ailman—Ah, doctor, I called to ask for your against me for service during my recent ill-

HIDES, PELTS, WOOL, ETC.

Green salted heavy steer hides No. 1. No. 2. Green salted heavy cow bides 7½ 6½ Green salted light hides 7½ 6½ 6½ Green frozen, ic per pound less.

Buying Sets In on the Absence of Yesterday's Liquidation-Gains Soon Lost.

Selling for London Account-Pennsylvania and New York Central-Active.

New York, March 25.—The majority of the prominent stocks showed fractional declines on the opening quotations, but there were conspicuous exceptions, notably Southern, Pacific, Union Pacific, Louisville, Wabash preferred and Mexican Central, which made alight gains. Ice preferred was up nearly a point. There was a decline of 2 in lower Central was feed and of the control of the

in Anaconda. The business was on a small scale.

Buying became quite general when it was perceived that yesterday's liquidation was not renewed, and there was a number of sharp fractional advances. Southerh Pacific advanced 1½ and Union Pacific, Rock Island, New York Central, Pennsylvania, Reading. Wabash preferred and Sugar considerable fractions. Heavy selling of St. Paul followed the rally and it reacted to 165½, ex-dividend, a net loss of ½. Amalgamated Copper lost over a point. Other stocks fell off in sympathy and the gains were largely reduced or whed out.

The loss in Amalgamated Copper reached 1½ and there were declines of 1 to 2 in Minneapolis, St. Paul & Sault Ste. Marie preferred, Toledo. St. Louis & Western preferred. Evansville & Terre Haute. St. Louis Southwestern preferred. Rubber Goods preferred and Lead preferred. The market revived when the selling for London account was completed. Pennsylvania and New York Gentral led the softence with gains of about a point on the published report of virtual-control of the latter in the Pennsylvania interest.

Steel Foundry and Consciidated Gas gained 1.

Steel Foundry and Consolidated Gas gained 1,

Metropolitan Street Railway 14, Railway Investment preferred 1% and North-Western 2.

Bonds were irregular at noon,
Buying slackened gradually as prices reached a higher level, but the undertone remained firm.

Some stocks made further substaintial progress upwards, particularly Sugar, which touched 126. Canadian Pacific and Wabash preferred gained Canadian Pacific and Wabash preferred gained a point before the market turned downward-again. A break in Amalgamated to 68, a loss of nearly 3 points, precipitated selling at other points, and a number of leaders gave way immediately. Reactions did not run far outside of Southern Pacific, which sold below 63.

Stock quotations rejorted for The Journal by Watson & Co., brokers, Chamber of Commerce, Minneapolis.

	fresh eggs, active. Fancy country dressed	Closing figures are hid.					
ts	veal, steady. Poultry, firm. Green fruits, steady. Apples, steady. Potatoes, weak.	Sales.			Low-	Bid.	Bld,
s,	BUTTER-Extra creamery, per lb, 27c, firsts, 25c; seconds, 18c; dairies, extra, 22c; firsts,	100	v 1813	est.	est.	Clo  Mch25	Mch2
00	25c; seconds, 18c; dairies, extra, 22c; firsts, 1532@16c; seconds, 12c; roll and print, 13@15c;	300	Am. Car	40	3956	39%	377
22	uncking stock NG 12c: fresh renovated 19c	300	Am Locomot.	94	93%	27 1/2	27 1
95	EGGS-Strictly fresh, cases included, loss off, per Goz, 114c; strictly fresh, case count, 11c;	200	Am. Ice	734	3378	941/2	73
00		300	do pr	33	32	32	321
33	CHEESE—Twins or flats, fancy, 14 ½c; twins or flats, choice, 13 ½c; twins or flats, fair to good, 13c; daisis, fancy, 15c; Young Americas, fancy, 15c; brick, No. 2, 11c; brick, No. 3, 7@8c; primost, No. 1, 8c; pultost, 15c; Strike, No. 3, 7@8c; primost, No. 1, 8c; pultost, No. 3, 7@8c; primost, No.	200	Am. Sugar do pr	126	124 1/2 120	125 120	124 9
00	good, 13c; daisi's, fancy, 15c; Young Americas,	4,100	Am Smelting.	1.24		47%	475
òò	rancy, 15c; brick, No. 1, 15c; brick, No. 2, 11c;	98.700	do pr Amal. Cop	7194	68	9416	713
00	96. Swiss, No. 1, round, 14621416; Swiss, No. 2,	2,300	Anacon. Cop .	116	114	114	119
	9c. Swiss, No. 1, round, 14@14\\(\frac{1}{2}\)c; Swiss, No. 2, round, 12c; Swiss, No. 1, block, 14@14\\(\frac{1}{2}\)c; Swiss, No. 2, block, 12c.	21,900	At., Top. & S.F	9773	80%	81	81 5
t.		6,100	Balt. & Ohio.	9216	9734	9784	97 9
4;	drawn, 17c; choice, 15@16c; culis, 6@7c; chickens, spring, fancy, 14@15c; fair to good, 11@12c;	- 000	do pr Brook. Rap. T	9334	931/2	9316	933
s.	ducks, fancy, heads of, 15c; geese, fancy, heads	8,200	Canadlan Pac.	130	129	129	1294
4;	off. 121/c: fair to good, 8619c.	100000000000000000000000000000000000000	Ches. & Ohio.	4614	4616	4616	461
	LIVE POULTRY Turkeys mixed coops, 1500	1,000	de pr		69	69	691
5	13\\(^12\)c; turkers, thin, small, 9\(^16\)to; chickens, springs, 12\(^12\)c; ducks, young, white, 12c; ducks, young, colored, 11c; geese, tat, heavy, 10\(^16\)G(11c;		Corn Products.	70 3434	34	8414	348
	young, colored, 11c; geese, fat, beavy, 10@@11c;		do pr	24	8314	8316	84
D	DRESSED MEATS—Veal, fancy, per lb, 81/2c;	1.800	Chi. Gr. W	403	24 1/8	24 1/4	41
	DRESSED MEATS—Veal, fancy, per lb, 8½c; fair to good, 7@7½c; small or overweight, 5½@ 6c; mutton, fancy, 6@6½c; lambs, pelts on, fancy, 8½@6c; hogs, ic. medium, 7½c; heavy,		do pr B			16	17
ri-	fancy Nickelle: hogs to medium, 714c; heavy,	900	Col. Fuel & I.		6512	29%	301 661
n-	1160.	200	Col. Southern	26	25%	65%	261
to	TOMATOES—California, per crate, \$4.50. CABBAGE—Home-grown, fancy, per 100 lbs,		do 1st pr do 2d pr			951/2	651
e-	\$1.00:	1,200	Consol. Gas	207.16	206	20834	205
ng el-	POTATOESPer bu, small lots, 45@50c; car	200	Del. & Hudson			168	169
to	lots. No. 1, sacks extra, 35c; medium, sacks extra, 25c.	700	Den. & Rio Gr	8614	86	436% 851/2	36
ts	SWEET POTATOES—Cobdens, per bri. 34.	200	D. S. S. & At.			16	1161
or	POPCORN—Old rice, per lb, 4@5c; new rice, per lb, 2@3c.	1.900	do pr	3512	35	35	237
rs	NEW HONEY-White, fancy, 1-lb sections.	100	do 1st pr.	667/8	6614	6616	. 66
nd;	DRIED PEAS—Fancy vellow, per bu, \$1.75;	300	Evansy. & Titl	0334	5214	5246	53
to	per lb. 2@3c.  NEW HONEY—White, fancy, 1-lb sections, 17c; choice, 1-lb sections, 15@16c.  DR4ED, PEAS—Fancy yellow, per bu, \$1.75; medium, \$1.30; green, facny, \$1.75; medium, \$1.25; merowfat, \$2.50.  DR1ED BEANS—Fancy navy, per bu, \$2.75; helper \$2.80, medium, band affected \$2.80;		-do -pr		5	1 :85	. 85
	\$1.25; marrowfat, \$2.50.	200	Gen. Electric Gr. Nor. pr	193	191	191	192
c;	DRIED BEANS—Fancy navy, per bu, \$2.75; choice navy, \$2.50; medium hand-picked, \$2.25; medium fair, \$1.75; brown, \$1.50; fair to good,	300	Hocking Val.	102%	101%	10178	102
0	medium fair, \$1.75; brown, \$1.50; fair to good,	200	Lada no	071	97	J 97	4:97
n-	\$1.20@1.25. APPLES Jonathans, per brl. \$4; Ben Davis,	1.800	Illinois Cent	1391	13816	138 14 36 14	139
c;	\$3@3.25; Kings, \$3.50; Spies, \$3.25; Russets, \$3.50; Winesaps, \$3.50; Missouri Pippins, \$3.25;	42	lowa Central	37 31	3014	30 1/2	301
	\$3.50; Winesaps, \$3.50; Missouri l'ippins, \$3.20; Williow Twigs, \$4: Baldwins, \$2.75@3; Green-	9.400	do pr Louis. & Nash M.St.P. & Soo	12012	5314	531/2	531
ay	Willow Twigs, \$4; Baldwins, \$2.75@3; Greenings, \$3@3.25; Roman Beauty, \$3.50. PINEAPPLES—Per crate, \$3.50.	400	M.St.P. & Soc	711/2	1191/2	11978	120
C.	ORANGES—California navels, as to size, fan-	200	do br			1261/2	127
re-	cv. \$2.25; choice as to size \$2.75@3; California	5 G(H)	Manhattan	13612	13814	138%	138
on	budded seedlings, \$2.25. LEMONS — California, fancy, \$2.50@3.75;	lin'ans	Minn. & St. I. Missouri Tac.	108%	107%	1.100	100
ots	choice. \$3.25@3.50.	13.000	M. K. & T.	25 %	25%	1071/2	108
n-	choice, \$3.25@3.50. TANGERINES—Per balf box, \$2.50. GRAPE FRUIT—Per box, \$4.25.	1= . 500	do pr	5512	1 .553 1/8	00 16	. 56
hy	STRAWBERRIES-Floridas, per qt. 50c.	2,300	Mex. Central. Mex. Nat	2714	1	1814	17:
in 4c	BANANAS—Fancy, large bunches, \$2.75; me- dium bunches, \$2.25@2.50; small bunches, \$2@	14	Nat. Biscuit.		1	25%	- 26
	2.15.	2-100	do pr Norfolk & W	47116	70%	70%	71
c;	VEGETABLES - Wax beans, per bu, \$6: egg	1 100	North Am. Co Nor. Secur N. Y. Cent N. Y. C.& St. L Ontario & W	. 90%	90.	9018	- 30
	plant, per doz, \$1.50@1.75; radishes, per doz, bunches, 75@80c; lettuce, per doz, 45c; lettuce.	1.4.1	North Am. Co	103	102	102	102
er %c	medde, per dos, todeose, mint, per dos, soggoste,	7.700	N. Y. Cent	17.4.		135 14	135
on		- 0 100	N.Y., C.& St.L	208	301/	. 88	30
at- ts.	85c@\$1; turnips. per bu, 40c; carrots, per bu, 25@30c; ple plant, per lb, 7c.	2,400	Paper Bag	3054	30 %	1212	12
10.	CHICAGO PRODUCE, March 25 Butter-	111.	· do pr			75	76
c;	Firm: creameries, 17@2734c; dairies, 14@24c.		Pressed Steel.		1	93.	93
0	Eggs-Easy: at mark, cases included, 13c. Cheese		Pacific Mail .	3714	37	1 27	37
:	Steady; twins, 13%c; dalsies, 13@18½c; Young Americas, 13%c. Dressed Poultry—	48,300	Pacific Mail . Penn. R. R. People's Gas:	143 %	14134	102	142
	Steady; turkers, 15@17c; chickens, 10@121/2c.	18,100	Reading	6014	587	58%	- 59
	NEW YORK PRODUCE, March 25.—Butter—	100	Reading do 1st pr.	31137			84 71
-	Receipts, 9,212 pkgs; unsettled; state dairy, 17 (27c; extra creamery, 29c; held creamery, 15		Repub. Steel.	.] 20.	195	1934	20
	@27c; extra creamery, 29c; held creamery, 15 @24c; creamery, common to choice, 19@28½c,	400	do pr			78 26	78 26 77
. !	Cheese-Receipts, 3.061 pkgs: firm: state full	34.	Rubber Goods	77716	77	1 77	77
1/4	cream fancy small colored, fall made, 15c; small white, fall made, 14%c; large colored, fall made, 14%6 14%c; large white, fall made, 14%	33.600	Rock Island .	44 %	4314	435	- 44
	made, 1446 143c; large white, fall made, 1414	2,300	do pr	80%	76	76	80
34	1 (0 14 15 c.	1 100	do 2d pr St. L. & S. W			. 1 603 1/2	1 70
64	Eggs-Receipts, 23,511 pkgs; market firm; state and Pennsylvania average best, 14%c;	200	do m	561	56	5614	56
	fancy, 141/2c; Kentucky, 141/2e; southern, 14c.	44,800	St. Paul	166%	164 14	5614 16156 1841/2	169
	The state of the s	14 900	do pr	611		1841/2	189

151/2

MONEY REPORTS Description MARCH 54

The property of the prop NEW YORK, March 25 .- Money on call steady

extent as to keep them busy hilming the box anew. "And, worst of all." she re box anew. "And, worst of all."

Denver & Río Grande preferred, 89½; Erie, 36½; Erie first-preferred, 68½; Erie second preferred, 57; Illinois Central; 142½; Louisville & Rashville, 123½; Missourf, Kansas & Texas, 26¼; New York Central, 140; Norfolk & Western, 72½; Nerfolk & Western, 192; Chirario, & Western, 31½; Pennsylvania, 73; Rand Mines, 11; Reading, 30½; Reading first preferred, 42; Reading second preferred, 36½; Southern Railway preferred, 37½; Southern Railway preferred, 37½; Southern Railway preferred, 97½; Southern Railway preferred, 97½; Southern Railway preferred, 97½; Southern Railway preferred, 89½; United States Steel, 37½; United States steel preferred, 89½; Wabash, 20½; Wabash, 20½; Bar silver, steady, 22%d per ounce. Money, 3½%d per cent, The rate of discount in the open market for short billis is 3 ½1.16 @3% per cent; for three months' bills is 33%@3 ½1-16 per cent; for three months' bills is 3%@3 ½1-16 per cent;

### FINANCIAL GOSSIP

New York: Waldorf crowd offering St. Paul New York to Whallon. Case & Co.: There is nothing to change our views this morning. A slight shrinkage will probably take place during the day, but we do not look for any serious breaks.

New York to L. T. Sowle & Sons; Money broaks

the flay, but we do not look for any serious breaks.

New York to L. T. Sowle & Sons: Money brokers take a somewhat more conservative view of the monetary situation than does Wall street in general. One of the largest money brokers said yesterday that he does not expect interest rates to work materially higher before April 1, and after that date they ought, he thinks to case considerably. A feature of transactions in the loan crowd yesterday was the scarcity of bank money. Half a million gold goes to Buenos Aires to-

Half a million gold goes to Buenos Aires tomorrow.

The annual report of the Green Bay & Western railroad gives no encouragement to the
holders of the \$7.000.000 incomes "B" issue. The
receipts show a slight decrease and the financial
position of the company is unchanged. The
company has \$2.500.000 of common and \$600.000
of "A" incomes, bith of which are entitled to 5
per cent before the B's receive a dividend. They
have received 4 per cent each the last two years.
Waldorf gossip to Watson: Although the continued aggressiveness of bear operators and lack
of support by substantial literests are features
of the stock market, which discourages outside
buying, conservative seutiment is bullish, the
short interest is growing and it is felt that any
favorable news would cause a decided rebound in
prices. The old Walderf crowd which was a facprices. The old Walderf crowd which was a factor in the decline of last November and December, is now divided, and there are indications that some of its conspicuous members are buying stocks on the scale down. Among them Jacob Field, a big bear last summer, says that there are too many bears, that since September stocks have had a sever drop, that the crop outlook is a strong bull factor and that while the market may be hammered down a couple of points further it will then be a purchase. He selling movement. On the other hand, H. G. Well, also a prominent member of the Waldorf parly, still leans to short side. This operator takes position that the two most vital things at present are the Union Pacific injunction suit and the Northern Securities case. He argues that the outcome of the first suit is bound to have far-reaching effects and that if it is in favor of the complainants it will result in materially lower prices.

### PROVISIONS

CHICAGO PROVISIONS, March 25 .- All hog

Philadelphia, March 25.—The directors of the Pennsylvania railroad authorized an issue of stock amounting to 33 1-3 per cent of the outstanding stock. It is issued at \$60 a share, payable in three installments. The new issue amounts to about \$83,000,000.

A MILE A MINUTE

the last leap. The pace here is probably seventy miles, and here only do you, perhaps, feel that, in some other life which you have no leisure to remember, it was possible to breathe a little more freely. But at the moment you were not conscious of it in this bald fashion. You probably gave a little half-gasp and laid up the sensation for future realization. And so your head suddenly turns up and you fly into the blue sky. The broad fresh snow comes into your eyes with an almost blinding dazzle. Your toboggan has left the ground and is soaring into space. Just in time you feel that there is something which ought to be done at once, and fling yourself clear. As the powdery snow chills your face you repowdery snow chills your face you re-member. You are lying fifty feet from powdery snow chills your tace you remember. You are lying fifty feet from the end of the run, your toboggan—a black mass—lies half buried another ten feet in front of you, and you have ridden the Cresta. With a strange lack of emotion you drag the thing away, lest another rider fall on top of it. The cord is unwound from your wrist and attached to the front bar, and away you go for the the front bar, and away you go for the long homeward climb."

# TOOTHPICK SIGNS

Clues to Character in the Ways Chicago Men Practice a Vulgar Habit.

Chicago Chronicle.
We have the drink habit, the cardplaying habit, the tobacco habit—in fact, habits innumerable, but there is one habit of which little has been said, although it is present among us. It is the toothpick habit, and it is as firmly rooted in those who have it as any of the more objectionable ones. Observe a man coming down State street

early in the morning. He has one of the little bits of wood in his mouth. Now, here

in the Cattle Di-

South St. Paul. Minn., March 25.—Estimate receipts at the Union stock yards to-day. Cattle 550; calves, 150; hogs, 2,900; sheep, 2,450; care 7. 550; calves, 190; noge, 2, 500; calves, 190; noge, 2, 500; calves, 190; noge, 2, 500; The following table shows the receipts from Jan. 1, 1903, to date, as compared with the same period in 1902; Year. Cattle. Calves. Hogs. Sheep. Cars. 1903 ... 36,640 7,693 201,246 146,663 4,86 1902 ... 37,827 6,797 198,506 134,420 4,15; Inc ... 896 32,940 12,243 50

1902 ... 37,827 6,797 168,306 134,329 4,152 Inc ... 806 32,940 12,243 508 Dec ... 1,187 The following table shows the receipts thus far in March, as compared with the same period in 1902 Year. Cattle. Calves. Hogs. Sheep. Cars. 1903 ... 14,337 3,828 43,066 23,782 1.251 3,523

Cattle, Calves, Hogs, Sheep, Cars.
2,149 544 4,168 869 138
1,151<sub>s</sub> 326 2,926 178 88
815 179 1,712 192 55
31 6 828 252 14
767 170 994 543 48
1,059 410 2,672 68 77 Disposition of stock Tuesday, March 24:

2,453 93 2,627

Av. Wt. Av. Cost. Price Range 210 \$7.08 \$8.75@7.45 215 6.95 6.75@7.20 205 7.00 6.75@7.20 206 7.02 6.95@7.22 213 7.13 7.00@7.45 219 7.37 1.00@7.65 207 7.30 7.00@7.69 202 lower, Receipts moderat, the same as vesterday CHICAGO PROVISIONS, March 25.—All bog products were lower at the start, due to increased receipts of hogs and lower prices at the yards. May pork was down from lot to 15c. at \$17.65@17.70. May lard was off 5@10c. at \$9.90@9.95, and ribs were 10@12½c to 15@17½c lower. at \$9.65@9.70. There was some covering by shorts at the decline and the market became slightly firmer, but trading on the whole was light. Close: Pork—May, \$17.95; July, \$17.15; September, \$16.87½. Close: Lard—May, \$10.10; July, \$9.82½; September, \$6.82½. Close: Ribs—May, \$9.82½@9.85; July, \$9.50@ 9.52½; September, \$9.40@9.42½.

NEW YORK PROVISIONS, March 25.—Beef—Easy. Pork—Steady, Lard—Quiet; prime western steam, \$10.40.

LIVERPOOL PROVISIONS, March 25.—Beef—Lard—Rightly for the steam, \$10.40.

LIVERPOOL PROVISIONS, March 25.—Beef—Gasy. Pork—Steady, Lard—Quiet; prime western steam, \$10.40.

LIVERPOOL PROVISIONS, March 25.—Beef—Gasy. Pork—Steady, Lard—Quiet; prime western steam, \$10.40.

MORE STOCK OUT

The Pennsylvania Directors Author—Light and lower in cohers. Light cattle generally slow; unless very good, Feeders about \$83,000,000.

Philadelphia, March 25.—The directors of the Pennsylvania railroad authorized an issue of \$2.25. 240 lbs, \$3.25: 1, 430 lbs, \$2.55: 1, 440 lbs, \$3.00: 2.1,055 lbs, \$3: 2. 1,55 lbs, \$2.55: 1, 140 lbs, \$3.25: 2. 1,55 lbs, \$2.55: 3, 110

\$2.65. Veal Calves—3, 133 lbs, \$5.25; 1, 140 lbs, \$5; 3, 240 lbs, \$3.25; 2, 155 lbs, \$2.25; 3, 110 lbs, \$4.75. lbs, \$4.75.
Stock and Feeding Steers—16, 884 lbs, \$3.75; 6, 908 lbs, \$3.50; 3, 480 lbs, \$3; 2, 275 lbs, \$2.50; 28, 821 lbs, \$3.65; 2, 650 lbs, \$3.25; 5, 274 lbs, \$2.75; 13, 243 lbs, \$2.80 lbs, \$3.25; 5, 274 lbs, \$3.65; 2, 605 lbs, \$2.75; 13, 243 lbs, \$2.75; 23, 243 lbs, \$2.80 lbs, \$2.65; 2, 242 lb An Exciting Ride Down the Cresta—The Great Swiss Toboggan Stock and Feeding Rulls—1, 1,070 lbs. \$2.70; Stock and Feeding Rulls—1, 1,070 lbs. \$2.70; Stock and Springers—4 cows, \$126; 1 Milch Cows and Springers—4 cows, \$126; 1 cow. \$38; 1 cow. \$48; 1 cow. \$48;

on a Skeleton," in Pearson's Magazine, Mr. Swaffham gives the following thrilling description of the finish of this wild rush down the ice-covered slide:

"Now you are running quite fifty-five miles an hour, and a noise, the noise—almost a whistle—of air parting and joining in your wake is apparent. With a lurch and a heave you pass the main road, and again your rakes crash down to swing her round Bulpett's Corner.

"On and on you dash, and the suddenness of Scylla and Charybdis is all but unnoted, for down, down you plungs into a very blackness of the last doom—it is the last leap. The pace here is probably seventy miles and heare only do you persevent miles. The pace here is probably seventy miles and heave only do you persevent miles. The pace here is probably seventy miles and heave only do you persevent miles. The pace here is probably seventy miles and heave only do you persevent miles. The pace here is probably seventy miles and heave only do you persevent of the last leap. The pace here is probably seventy miles and heave only do you persevent miles. The pace here is probably seventy miles are followed in market on both sincer and lambs quoted steady. A few outside sales at lambs 40 dead 10@15c higher. Good lambs sold at \$7 and choice eves at \$5.75. Shorn makes old at \$5. Sales: 14 lambs, 97 lbs. \$7; 10 ewes, 128 lbs. \$5.75; 43 shorn ewes, 94 lbs. \$5; 2 shorn eves, 107 lbs. \$5; 10 ewes, 10 lbs. \$5; 10 l

SIOUX CITY LIVE STOCK, March 25 .-- Re-ST. LOUIS LIVE STOCK, March 25.—Cattle-

Receipts. 3.000; market generally steady; bec steers. \$3.50@5.40; stockers and feeders. \$2.356 4.45; cows and heifers, \$2.25@4.50; Texans, \$2.2 4.40.
Hogs-Receipts, 7,000; market 10c lower; pigs.
\$7@7.25; packers, \$7.25@7.50; butchers and best heavy, \$7.35@7.75.
Sheep-Receipts, 1,500; market strong; sheep,
\$4.75@5.85; lambs, \$5.75@7.40. KANSAS CITY LIVE STOCK, March 25. tle—Receipts, 6,000; market steady to 10c lower beef steers, \$3.25@5.25; Texans, \$2@4.40; cow and heifers, \$1.50@@4.50; stockers and feeders

3.2064.70.
Hogs—Receipts, 8,000; market 10@15c lower; heavy, 87.35@7.42½; packers, \$7.15@7.30, yorkers, \$7.30@7.35; pigs, \$3.65@7.
Sheep—Receipts, 3,000; market steady; sheep, \$3.80@6; lambs, \$4@7.25. OMAHA LIVE STOCK, March 25.—Cattle—Receipts, 5.500; market slow: 10c lower; beef steers, \$465.30; cows and heifers, \$3,2564.15; canners, \$2@3; stockers and feeders, \$304.15; chogs, receipts 11,000; market 10@15c lower: heav, \$7.25@7.30; pigs, \$6.50@7. Sheep, receipts, 3,000; market strong; sheep, \$4@8.55; lumbs, \$7.15@7.25.

# MISCELLANEOUS

NEW YORK COTTON. March 25.—The cotton market opened steady at unchanged prices to an advance of 3 pc ints. following the opening there was a decline of 365 points on the old crop positions with the new crop months neglected and declining but partially. Still later there was a return to about the opening prices. The opening improvement was chiefly the result of better Liverpool cables than had been looked for and for a time the market was also helped by a small Houston estimate for to-morrow; port receipts for the day, were officially estimated at 16,000 bales against 11,149 last year became a factor in a somewhat selling movement that followed the opening call. The selling was accelerated by generally favorable aveather, and land reports from the south. The market here NEW YORK COTTON. March 25.-The co

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# Improving Conditions.

have been most noticeable the past week; pool buying has been more aggressive, the declining tendency of the market checked and outside inquiry vastly increased. Certain operators, recently bears, have switched to the long side of cently, bears, have switched to the long si-the market. Certain stocks are, in our op-specially good to buy at present, and a prove more profitable than others. We wi-pleased to enumerate them upon request. 1903 edition of our famous 400 page "GUIDE TO INVESTORS"

"DAILY MARKET LETTER"

issued each afternoon and mailed free. W solicit investment and purchase and sale mai STOCKS, BONDS, GRAIN AND COTTON. Excellent service for both fractional and CORRESPONDENCE SOLICITED

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toward noon stiffened up on covering following intimations of a continued heavy export movement.

At noon the market was quiet but steady, with prices net unchanged to 1 point lower. Distant months were 2 points lower. Spot quiet: middling uplands, 10.15c; middling uplands, 10.15c; middling uplands, 10.15c; middling uplands, 10.15c; noob bales, against 14.026 last week and 11.149 last year. For the week, 80.000 bales, against 87.724 last week and 75.645 last year. To-day's receipts at New Orleans were 7.545 bales, against 6.067 last year, and at Houston 1.230 bales, against 2.915 last year.

Closed quiet; middling uplands, 10.15c; middling gulf, 10.50c. Sales, 612 bales.

dling gulf, 19,50c. Sales, 612 bales.

NEW YORK COFFEE AND SUGAR, March 25.—Coffee futures opened steady at unchanged prices. The early news was uninfluential and the figures about as expected, but room shorts accepted fractional profits afforded by yesterday's decline, and, while quiet, the market was steady at an advance of 5 points. Sales were 8,000 bags, including May, 4,25c; July, 4,45c; September, 4,60c; November, 4,70c; December, 4,95c. Rio, holiday. Receipts, 11,000 bags. Sugar, raw, barely steady; fair refming, 3,3-16423/c; centrifugal, 96 test, 3,11-16c; molasses sugar, 215-16c4/3c; rened, steaddy; crushed, 5,40c; powdered, 4,90c; granulated, 4,80c, coffee, quiet; No. 7 rio, 5½c; molasses, New Orleans, 31/40c.

HIS EARNINGS, biladelphia Press,
Clark—See here: You told me if I took a course of instruction from you it wouldn't be ong before I'd be earning \$100 a week.
Trofessor'd be earning \$100 a week. Professor Skinner—Well?
Clark-Well. I'm only getting \$10 a week.
Professor Skinner—But, honestly, now, don't
you feel that you're earning \$100? Every clerk
feels that he earns ten times as much as he

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Doctor—Ves? That's strange; for I was just about 10 make it out.

Freilman—What is the amount?
Doctor—It's first an even \$260.

Freilman—What! You don't tell me it's that much; why. I liellere if I had known I was as sick as that it would have killed me.

LONDON CLOSING \$70CKS, Murch 25.—Congaing and second, 30%; Ancenda, 6; Atchison preferred, 20%; Baltimore & Dhio, 24%; Chicago Great Western, 24%; Chicago Great Western, 24%; Chicago Great Western, 24%; Chicago Great Western, 24%; Chicago Milwaukee & St. Paul Sick as that it would have killed me.

LONDON CLOSING \$70CKS, Murch 25.—Congaing and single and sing

Defective Page

GIVE US ORDERS TO SELL TO ARRIVE ON THE BULGES.