

WHEAT PROBLEMS PROPEL BRACES UP

Approaching Conflict of Labor and Capital on National Lines Worries Financiers.

While the Stock Market Continues Heavy, the Money Market Is in Favorable Condition.

Special to the Minneapolis Journal. New York, May 15.—The financial situation in its weekly review of the situation says: There is no feature of the situation that is worthy of as much thoughtful consideration as the labor problem. The developments of the week have been strikingly illustrative of employer and employee, and there is no longer a disposition on either side to make a pretense of harmonious relationship.

AN APATHETIC STOCK MARKET. The heaviest of the stock market was accompanied by liquidation in most of the high priced shares. This liquidation was light, but the fact that it presented a holding of the market in the face of the fact that the market is not likely to show a marked tendency in either direction for some time.

REACTION IN IRON AND STEEL. The feature of the situation in the industrial market last week was the report that there had been a decline in the price of iron and steel. This report was met with positive denials by officials of the United States Steel Corporation and the Carnegie Steel Company.

REVIEW OF THE MARKET FOR THE NORTH-WESTERN HIDE AND FUR CO. This hide market might be termed a waiting game. The buyers are waiting for hides to come down, and the sellers are waiting for the market to improve.

REMARKABLE GROWTH OF THE WORK IN THE NORTHWEST IN PAST THIRTY-THREE YEARS. Among the many lines of religious and reform work there is none so important to church and state as that among children and youth.

REGRET TO LET HIM GO. The leave-taking of Rev. W. J. Mitchell, now of the House of Fair Presbyterian church of this city, from his former charge at Princeton, N. Y., is interestingly recounted in the Daily Union.

RESCUE WORK. Rev. C. S. Mason will speak at Plymouth Congregational church Sunday at 5 p. m. on "Twenty Years in Rescue Work."

CHURCH NOTES. The Gleasons will have charge of the service at the First Baptist church on Monday evening.

THE ANNUAL REPORT. An extract from the report for the year just closed by the State Missionary Society is published in this issue.

A MODERN "INDUSTRY." "But to go back to the bucket shops. The iron bucket and was started in the 'little game' when in the course of time Peabody was introduced in some litigation, he was defended by a young lawyer of one prominent name in the Dakota bar."

THE SHOPS GROW APACE. "After that bucket shops grew apace, and the term applied to them by Peabody became a household word. It was not long before Edward Liebenstein's, who was at the time the proprietor of a sweatshop. Even in the town of Chicago, where the bucket shops were not so numerous, they were everywhere."

THE PROPOSED LAW INEFFECTIVE. The proposed law in this state is unconstitutional in two of its clauses. One, where it requires a legitimate broker to expose his books or else be classed as a jobber. A broker's business is a profession, and his dealings with his clients are not to be regarded as mere transactions of doctors and lawyers.

NEW YORK METAL MARKET. The London metal market was 1 1/2 higher for steel which closed at \$215.00 higher for futures. The copper market was quiet at \$20.62 1/2 for spot and \$20.65 for futures.

NEW YORK MINING SHARES. Mining shares closed as follows: Adams Con. \$2.00; Alton, \$2.00; Calumet, \$2.00; etc.

FAVORABLE TEMPERATURE BETTER WEATHER AND THE PASSING OF LABOR TROUBLES WOULD MAKE WHERE FIRST APPLIED SOME THIRTY YEARS AGO.

An Old Trader's Reminiscences of the Vicissitudes of a "Modern Industry."

Trading was dull on "change the other day," said Mr. Doyle, as he looked back on the market and gossiping. Finally the conversation drifted into a reminiscence of his early days in the bucket shop.

Term "Bucket Shop" Coined. "And this reminds me," said Mr. Doyle, as he leaned back in his chair and assumed a generally leisurely air. "That reminds me that I was present when the word bucket shop was first coined."

How Bucket Shops Operate. "The expression, of course, referred to the system just being introduced by certain speculators, who became the plan of the bucket shop operators at first, of taking bets on the stock and grain quotations, retaining a percentage of the profit."

GENERAL PRODUCE OFFICIAL QUOTATIONS OF THE MINNEAPOLIS PRODUCE EXCHANGE. Saturday, May 15.—Extra creamy butter, firm, packed in 1/2 c. cases, 15c; extra, 14c; standard, 13c.

OFFICIAL QUOTATIONS OF THE MINNEAPOLIS PRODUCE EXCHANGE. Saturday, May 15.—Extra creamy butter, firm, packed in 1/2 c. cases, 15c; extra, 14c; standard, 13c.

OFFICIAL QUOTATIONS OF THE MINNEAPOLIS PRODUCE EXCHANGE. Saturday, May 15.—Extra creamy butter, firm, packed in 1/2 c. cases, 15c; extra, 14c; standard, 13c.

OFFICIAL QUOTATIONS OF THE MINNEAPOLIS PRODUCE EXCHANGE. Saturday, May 15.—Extra creamy butter, firm, packed in 1/2 c. cases, 15c; extra, 14c; standard, 13c.

OFFICIAL QUOTATIONS OF THE MINNEAPOLIS PRODUCE EXCHANGE. Saturday, May 15.—Extra creamy butter, firm, packed in 1/2 c. cases, 15c; extra, 14c; standard, 13c.

OFFICIAL QUOTATIONS OF THE MINNEAPOLIS PRODUCE EXCHANGE. Saturday, May 15.—Extra creamy butter, firm, packed in 1/2 c. cases, 15c; extra, 14c; standard, 13c.

OFFICIAL QUOTATIONS OF THE MINNEAPOLIS PRODUCE EXCHANGE. Saturday, May 15.—Extra creamy butter, firm, packed in 1/2 c. cases, 15c; extra, 14c; standard, 13c.

OFFICIAL QUOTATIONS OF THE MINNEAPOLIS PRODUCE EXCHANGE. Saturday, May 15.—Extra creamy butter, firm, packed in 1/2 c. cases, 15c; extra, 14c; standard, 13c.

OFFICIAL QUOTATIONS OF THE MINNEAPOLIS PRODUCE EXCHANGE. Saturday, May 15.—Extra creamy butter, firm, packed in 1/2 c. cases, 15c; extra, 14c; standard, 13c.

OFFICIAL QUOTATIONS OF THE MINNEAPOLIS PRODUCE EXCHANGE. Saturday, May 15.—Extra creamy butter, firm, packed in 1/2 c. cases, 15c; extra, 14c; standard, 13c.

OFFICIAL QUOTATIONS OF THE MINNEAPOLIS PRODUCE EXCHANGE. Saturday, May 15.—Extra creamy butter, firm, packed in 1/2 c. cases, 15c; extra, 14c; standard, 13c.

PULPIT AND PEW DOES GREAT WORK

American Sunday School Union, One of Whose Superintendents Speak Here To-morrow.

Remarkable Growth of the Work in the Northwest in Past Thirty-Three Years.

Among the many lines of religious and reform work there is none so important to church and state as that among children and youth. In the northwest the work has been a remarkable one. An average of five Sunday schools have been organized in every town of 100 people.

REGRET TO LET HIM GO. The leave-taking of Rev. W. J. Mitchell, now of the House of Fair Presbyterian church of this city, from his former charge at Princeton, N. Y., is interestingly recounted in the Daily Union.

RESCUE WORK. Rev. C. S. Mason will speak at Plymouth Congregational church Sunday at 5 p. m. on "Twenty Years in Rescue Work."

CHURCH NOTES. The Gleasons will have charge of the service at the First Baptist church on Monday evening.

THE ANNUAL REPORT. An extract from the report for the year just closed by the State Missionary Society is published in this issue.

A MODERN "INDUSTRY." "But to go back to the bucket shops. The iron bucket and was started in the 'little game' when in the course of time Peabody was introduced in some litigation, he was defended by a young lawyer of one prominent name in the Dakota bar."

THE SHOPS GROW APACE. "After that bucket shops grew apace, and the term applied to them by Peabody became a household word. It was not long before Edward Liebenstein's, who was at the time the proprietor of a sweatshop. Even in the town of Chicago, where the bucket shops were not so numerous, they were everywhere."

THE PROPOSED LAW INEFFECTIVE. The proposed law in this state is unconstitutional in two of its clauses. One, where it requires a legitimate broker to expose his books or else be classed as a jobber. A broker's business is a profession, and his dealings with his clients are not to be regarded as mere transactions of doctors and lawyers.

NEW YORK METAL MARKET. The London metal market was 1 1/2 higher for steel which closed at \$215.00 higher for futures. The copper market was quiet at \$20.62 1/2 for spot and \$20.65 for futures.

NEW YORK MINING SHARES. Mining shares closed as follows: Adams Con. \$2.00; Alton, \$2.00; Calumet, \$2.00; etc.

NEW YORK METAL MARKET. The London metal market was 1 1/2 higher for steel which closed at \$215.00 higher for futures. The copper market was quiet at \$20.62 1/2 for spot and \$20.65 for futures.

NEW YORK MINING SHARES. Mining shares closed as follows: Adams Con. \$2.00; Alton, \$2.00; Calumet, \$2.00; etc.

NEW YORK METAL MARKET. The London metal market was 1 1/2 higher for steel which closed at \$215.00 higher for futures. The copper market was quiet at \$20.62 1/2 for spot and \$20.65 for futures.

NEW YORK MINING SHARES. Mining shares closed as follows: Adams Con. \$2.00; Alton, \$2.00; Calumet, \$2.00; etc.

Highland Trust Co. Commission Stock Brokers STOCKS BONDS GRAIN COTTON Main Office: 53 Broadway, New York. Send for our "GUIDE TO INVESTORS" and our "DAILY MARKET LETTER" Both yours—free for the asking.

OFFICE OF THE George A. Treadwell Mining Company. 27 WILLIAM STREET, NEW YORK. We have in our iron Queen group of mines a well-developed vein proved to be thousands of feet in length and with a probable length of more than two miles, proved five feet in width at the top of the vein and in places to forty feet, and at least two thousand feet in depth, with the probabilities in favor of its going below the surface.

E. A. BROWN & CO. Grain Commission. Wholesale Coal. Consignments Made. Prompt Returns Guaranteed. Minneapolis, Minnesota. Finley Barrell & Co. Brokers in Grain, Provisions, Stocks and Bonds. Members New York Stock Exchange Danman F. Johnson, Mgr. 408 New Chamber Commerce Building. Telephone—Main, 192. T. C. 272.