THE BULLS ARE CARRYING A CONFIDENT AIR

They Believe the Wheat Market Is Likely to Hold the Present Advance.

Advices Are Still Favorable to Price Maintenance on All Grains.

The Weather Remains the Leading Influence and Other Factors Ignored.

Minneapolis Chamber of Commerce, June 5.—To the quick action bulls who prayed for a runaway market, wheat was a little disappointing this morning. To the more conservative bulls the action of the market was highly gratifying. Strength was everywhere, in all the speculative markets and in all the other grains. The traders who are out for quick profits were disappointed because the market with all the strength, advanced only by fractions and nothing like an active bull market was seen at the start. The long-time bulls who are committed to the bull side because they believe wheat is worth about present prices with the chances from now on in favor of an increase rather than a decrease in its intrinsic value, are pleased that the market has acted so. Such advances as have been made to this time have been held. A mild spurt would have its quick reactionary break, and would serve to unsettle the market. Better the market should work up slowly by small fractions than that it should respond too readily to the bull news. A week ago to-day Minneapolis September wheat was around 69⅝c. Last night it was 72¼c at the close and at this writing is 72⅝c. This is not a big advance, considering the character of the news that has been coming in regard to the crops. Wheat has often spurted 5c here on news no more serious than that of the past week. And so some of the impatient bulls are disappointed and half inclined to take the view that the bull feeling has spent itself. The more conservative, long-time trader does not see it this way. He believes the market has taken a higher level and will hold it. A setback of a cent or two will not scare him. Enough of deterioration he believes has actually occurred, enough lowering of the general promise to make the legitimate price level higher, and such breaks as may come he will view only as the healthy reactions, eliminating the small-lot man and making the market for a still higher reach ultimately.

The weather to-day was not so favorable as predicted. There were no rains worth noting in Kansas or Nebraska, but general rains fell in Missouri, Iowa, Illinois and Ohio. Much damage will be done if the Mississippi overflows as present reports from St. Louis would indicate is likely to occur. Cables on wheat were up but little, Liverpool only ¼d to ½d. The drought still rages in New England, and telegraphic advices from Boston up to 11 o'clock this morning were very bad. Argentine shipments were larger than expected, receipts at American markets, moderate demand for cash wheat good, and Minneapolis stocks will decrease by about 550,000 bu in to-morrow's report, which will bring the total down to the neighborhood of 6,435,000 bu. Minneapolis had 249 cars against 245 last year, and Duluth 35 against 4.

Primary points received 321,000 bu against 394,000 bu, and shipped 140,000 against 387,000. Wheat and flour clearances equaled 564,000 bu. Everything of a statistical nature was passed over. The weather is the one great influence now.

The Modern Miller says that except for too much rain, which flooded bottom lands and which may lead to a considerable loss of crops and reports of rust in wheat in some sections, the condition in the principal wheat producing states of the central region has been reasonably favorable. Improved conditions are reported from the southwest as well as the states in the Mississippi and Ohio valleys. On the Atlantic and Pacific coasts prospects are below the average.

Bradstreet's figures of weekly exports were very favorable. The total was good at 4,708,000 bu, and compared well with the good showing of the corresponding week of last year when 4,600,000 bu went out.

The market closed on recovery from a dip caused by liquidation. July closed at 79@79⅛c and September at 71⅞c.

In the cash market the millers were a little shy and somewhat averse to paying the firm premiums that have been ruling. Nevertheless there was a good trade, while in wheat to arrive there was splendid demand. Good lots of No. 2 and No. 2 were taken to arrive and there was trading all thru, the No. 1 selling from 80c to 81⅛c, and No. 2 from 79¼c to 80¼c.

THE FLOUR MARKET

DEMAND A LITTLE BETTER—SHIPMENTS FAIRLY HEAVY.

Demand showed a little improvement this morning and the strength in wheat stirred up a few waiting orders. Business on the whole is not heavy, but the movement holds up fairly well and shipments have fallen off less than expected. Millers are complaining of the high prices of cash wheat. Foreign inquiry is not very brisk. Shipments yesterday, 53,064 brls.

First patents are quoted $4.15@4.20; second patents, $4@4.10; first clears, $3.10@3.20; second clears, $2.35@2.45.

THE CASH TRADE

PRICES OF COARSE GRAINS HOLD FIRM AND STEADY.

FLAX—No important changes were shown in flax. The market remains firm and steady around $1.13½ for No. 1. There is continued good demand for the spot stuff and for seed to arrive. Receipts are increasing somewhat.

Minneapolis received 36 cars, against 19 last year, and shipped 5. Duluth received 9 cars.

Closing prices: Minneapolis, cash, $1.13½; to arrive, $1.13½; June, $1.13; July, $1.13; September, $1.14.

OATS—The market was stronger. No. 3 white closed at 35@35½c. Receipts, 45 cars; shipments, 10 cars.

CORN—No. 3 yellow closed at 50@51c. Receipts, 1 car; shipments, 1 car.

FEED AND MEAL—The market is firmer and higher on all grades. There is good demand. Coarse corn meal and cracked corn, $17; No. 1 ground feed, 2-3 corn, 1-3 oats, $17.50; No. 2 ground feed, ½ corn, ½ oats, $18; No. 3 ground feed, 1-3 corn, 2-3 oats, $18.50.

MILLSTUFFS—Demand is very active. Bran in bulk, $14; shorts in bulk, $14.50; flour middlings in bulk, $16.50; red dog in bulk, 140s, $19 25, all f.o.b. in Minneapolis; feed in 100-lb sacks, $1 per ton additional; in 200-lb sacks, 1.50 per ton additional. Shipments, 1,658 tons.

BARLEY—Feed grades are quoted 43@46c; malting grades, 46@52c. Receipts, 8 cars; shipments, 1 car.

RYE—The market was quiet. No. 2 closed at 48½@49c. Receipts, 5 cars; shipments, 1 car.

HAY—Upland, choice, $11.50@12.50; upland, No. 1, $11@11.50; upland, No. 2, $10@10.50; midland, $9; medium, $8@8.50; off color, $7.50@8; timothy, choice, $14@14.50; timothy, No. 1, $14; timothy, No. 2, $11@11.50; rye straw, choice, $7@7.50. Receipts, 176 tons.

PUTS AND CALLS.

Puts—July wheat, 78⅝@78¾c.
Calls—July wheat, 79¾c.
Curb—July wheat, 79@79⅛c.

Puts—September wheat, 71⅞c.
Calls—September wheat, 72⅜c.
Curb—September wheat, 72c.

CASH SALES REPORTED TO-DAY.

No. 1 northern, 5 cars	.80¾
No. 1 northern, 1 car choice	.81¼
No. 1 northern, 2 cars	.81¼
No. 1 northern, 4 cars	.81
No. 1 northern, 25,000 bu, to arrive	.81
No. 1 northern, 15,000 bu, to arrive	.80¾
No. 1 northern, 1,900 bu, to arrive	.80⅞
No. 1 northern, 15,000 bu, to arrive	.80½
No. 1 northern, 2,000 bu, to arrive	.81¼
No. 2 northern, 5 cars	.79¾
No. 2 northern, 17 cars	.80
No. 2 northern, 1 car	.79½
No. 2 northern, 1 car	.79¾
No. 2 northern, 6,000 bu, to arrive	.80
No. 2 northern, 2,000 bu, to arrive	.79⅞
No. 2 northern, 1,000 bu, to arrive	.79¾
No. 2 northern, 6,000 bu, to arrive	.79½
No. 2 northern, 1,000 bu, to arrive	.79¼
No. 2 northern, 1,000 bu, to arrive	.80
No. 2 northern, 1,000 bu, to arrive	.80¼
No. 3 wheat, 3 cars	.79
No. 3 wheat, 1 car	.77½
Rejected wheat, 2 cars	.75½
No grade wheat, 2 cars	.73
No grade wheat, 1 car	.72
No grade wheat, 1 car	.74
No grade wheat, 1 car	.69
No grade wheat, 1 car	.75
No. 3 white oats, 3 cars	.35¼
No. 3 white oats, 7 cars	.35½
No. 4 white oats, 2 cars	.35
No. 4 white oats, 3 cars	.34½
No. 4 white oats, 1 car	.34¾
No. 3 oats, 1 car	.33½
No. 3 oats, 1 car	.34
No. 3 oats, 1 car	.35
No. 3 oats, 1 car choice	.35¼
No. 3 oats, 1 car	.34½
No grade oats, 1 car	.33½
No. 2 rye, 2 cars	.49
No. 4 barley, 1 car	.47½
No. 5 barley, 1 car	.48
No. 5 barley, 1 car	.45
No grade barley, 1 car	.41½
No grade barley, 1 car	.43
No. 1 flax, 4 cars	1.13½
No. 1 flax, part car	1.13½
No. 1 flax, 4,000 bu to arrive	1.13½
No. 1 spot flax, 4 sacks	1.00

RANGE OF WHEAT PRICE IN MINNEAPOLIS

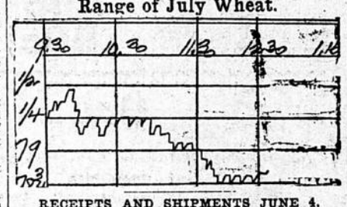
	Open.	High.	Low.	Close To-day.	Close Yesterday.	Close Year Ago.
July	$ .79¼	$ .79⅝@79½	$ .78¾	$ .79 @79⅛	$ .79¼	$ .72¾
Sept.	.72⅜	.72⅜	.71⅝@71¾	.71⅞	.72¼	.69¼
Dec.	.72⅛	.72⅛@72¼	.71⅝	.71½@71⅝	.72	.....

THE DAY'S RESULTS

	—July Wheat.— Close To-day.	Close Yesterday.	—Sept. Wheat— Close To-day.	Close Yesterday.
Minneapolis	$ .79 @79⅛	$ .79¼	$ .71⅞	$ .72¼
Chicago	.76 @76⅛	.76	.74 @74⅛	.74⅛@74¼
Duluth	.80⅝	.80½	.73½	.73¾
St. Louis	.78¼	.77	.73⅞	.74¼
Kansas City	.67⅝	.67⅝@67¾	.65½@65⅝	.65⅝@65¾
New York	.81⅝	.81⅝	.78⅜	.78½

CLOSING CASH PRICES

On Track—No. 1 hard, 81½c; No. 1 northern, 80¼c; No. 2 northern, 79¼c. No. 1 flax, $1.13½; No. 3 yellow corn, 50@51c. No. 3 white oats, 35@35½c; No. 2 rye, 48@49c. Barley, 40c to 52c.



RECEIPTS AND SHIPMENTS JUNE 4.

Received—Wheat, 249 cars; wheat, 236,550 bu; corn, 1,030 bu; oats, 62,100 bu; barley, 6,700 bu; rye, 3,059 bu; flax, 29,500 bu; flour, 1,180 brls; millstuffs, 40 tons; hay, 176 tons; fruit, 247,000 lbs; merchandise, 2,300,244 lbs; lumber, 33 cars; barrel stock, 4 cars; machinery, 397,840 lbs; coal, 1,505 tons; wood, 106 cords; brick, 82,000; lime, 1 car; cement, 750 brls; household goods, 29,650 lbs; railroad iron, 3 cars; stone and marble, 9 cars; live stock, 1 car; dressed meats, 42,870 lbs; hides, pelts, etc., 16,000 lbs; railroad materials, 3 cars; sundries, 43 cars; car lots, 754.

Shipped—Wheat, 19 cars; wheat, 18,810 bu; corn, 870 bu; oats, 14,000 bu; barley, 960 bu; rye, 840 bu; flax, 4,950 bu; flour, 53,364 brls; millstuffs, 1,558 tons; merchandise, 2,916,520 lbs; lumber, 111 cars; machinery, 498,100 lbs; brick, 42,000; cement, 1,404 brls; household goods, 68,600 lbs; ties, 73 cars; stone and marble, 6 cars; live stock, 1 car; linseed oil, 250 brls; oil cake, 411,100 lbs; railroad materials, 6 cars; sundries, 21 cars; car lots, 876.

DAILY WHEAT MOVEMENT.

The following are the receipts and shipments at the principal primary wheat markets:

	Receipts. Bushels.	Shipments. Bushels.
New York	45,075	37,520
Philadelphia	1,600	1,600
Baltimore	6,143	4,000
Toledo	8,000	30,930
Detroit	6,000	2,210
St. Louis	16,000	36,000
Boston	11,600	191,935
Chicago	17,575	20,355
Milwaukee	7,920	1,760
Duluth	29,421	25,598
Minneapolis	236,550	18,810

WHEAT MOVEMENT BY ROADS.

Received—Milwaukee, 47 cars; Omaha, 5; St. Louis, 15; Great Northern, 102; Burlington, 2; Soo, 38; Northern Pacific, 39; Rock Island, 1.

Shipped—Milwaukee, 2; Omaha, 1; St. Louis, 13; Chicago Great Western, 3.

ARGENTINE SHIPMENTS.

	This Week.	Last Week.	Last Year.
Wheat	1,172,000	1,840,000	868,000
Corn	2,598,000	1,412,000	1,741,000
Flax	320000	296,000	308,000

CHICAGO GRAIN

MARKET WAS ACTIVE, WITH A STRONG BULLISH TENDENCY.

Chicago, June 5.—Activity prevailed in the wheat pit from the tap of the bell to-day, and the sentiment was decidedly bullish, opening prices being strong on rains in the southwest and higher cables. July was up ¼@½c, at 76¼@76½c, but with considerable profit-taking the market soon became somewhat easier, July receding to 76c, but rallying again to 76¼c.

The buying was mainly by shorts and commission houses. Minneapolis and Duluth reported receipts of 283 cars, which with local receipts of 22 cars, one of contract grade, made total receipts for the three points of 305 cars, against 139 cars last week and 260 cars a year ago.

After the opening offerings became more free as compared with the demand, and this, in connection with the big break at St. Louis, caused an easier tone, July selling down to 75⅝c. Trading was quieter the last part of the session and final figures were about where they left off yesterday, with July a shade lower, at 75⅞@76c.

Close: Wheat—July, 75⅞@76c; old, 76@76⅛c; September, 73⅞@74c; old, 74@74⅛c; December, 73⅞c; old, 74c.

Cash wheat: No. 2 red, 76c; No. 3 red, 72½@75½c; No. 2 hard winter, 74@75c; No. 3 hard winter, 72@74c; No. 1 northern spring, 79@80c; No. 2 northern spring, 79@80c; No. 3 spring 74@79c.

There was an urgent demand for July corn the early part of the day, with shorts and commission houses the best buyers, influenced almost exclusively by the dismal crop prospects. Opening prices were higher, with July up ⅝@½c to ⅝@¾c, at 49¼@49½c, and, altho there was plenty of liquidation, the market held up well, the price being confined within the opening range. Local receipts were 429 cars, with 20 of contract grade.

Continued liquidation gradually caused an easier feeling, and the close was steady, with July unchanged, at 48¾@48⅞c.

Close: Corn—June, 48c; July, 48¾@48⅞c; September, 47⅞@48c; December, 46⅝c. Cash corn. No. 2, 48¾c; No. 3, 48½@48¾c.

Heavy buying in July and September oats at the opening caused an exceedingly strong tone at the start, July being ⅛@1¼c higher, at 36@36¼c to 37¼c. The demand was of a general character, and with only limited offerings prices were well maintained. Local receipts were 138 cars.

Close: Oats—June, 36½@36⅝c; July, 36½@36⅝c; September, 32⅞c; December, 33⅜c. Cash oats, No. 2, 34@34½c; No. 3, 33@33½c.

The following was the range of prices:

Wheat—	July.	Sept.	Dec.
Opening	76¼@½	74⅝@¾	74⅝@½
Highest	76¾	74⅞	74½
Lowest	75⅝	73¾	73½
Close—			
To-day	76@76⅛	74@74⅛	74
Yesterday	76@76⅛	74⅛@½	74½
Year ago	71⅞	70¾@⅞	72
Wheat—			
Opening	76⅛@¼	74⅝@½	74⅜@⅝
Highest	76½	74½	74⅝
Lowest	75⅝	73½	73½
Close—			
To-day	76	73⅞@74	73⅞
Yesterday	76	74⅛@½	74⅝
Year ago	62¾@⅞	58¾@⅞	44⅞
Corn—			
Opening	49¼@½	48¼@¾	46⅞@47⅛
Highest	49½	48¾	47⅛
Lowest	48½	47⅝	46¼
Close—			
To-day	48¾@⅞	47⅞@48	46⅝
Yesterday	48¾@⅞	47¾@⅞	46½
Oats—			
Opening	36¼@¾	33@33½	34
Highest	36⅞	33½	34
Lowest	36¼	32¾	33⅛
Close—			
To-day	36½@⅝	32⅞	33⅜
Yesterday	35¾	32⅝@¾	33
Year ago	36¾	29	31

OTHER GRAIN MARKETS

NEW YORK GRAIN AND FLOUR, June 5.—Flour—Sales, 3,800 pkgs; market still very firm and held higher. Wheat—Sales, 960,000 bu; market firm and higher this morning on adverse crop news, strength at St. Louis and higher coarse grain markets; July, 81½@81 15-16c; September, 78 7-16@78 13-16c; December, 79@79¼c. Rye—Steady; state, 56@59c c.i.f. New York; No. 2 western, 59c f.o.b. afloat. Corn—Sales, 75,000 bu; strong and active on cables, bad crop news and general buying; July, 56¾@57c; September, 54⅝@54¾c. Oats—Higher on crop news and with corn; track white, 39½@45½c.

Receipts of flour, 20,779 brls; receipts of wheat, 45,705 bu; receipts of corn, 138,000 bu; receipts of oats, 112,200 bu.

Close: Wheat—July, 81⅝c; September, 78¾c. Corn—July, 56½c; September, 54⅝c.

DULUTH GRAIN, June 5.—Wheat opened at 74c for September, ¼c up from yesterday's close, but soon broke off and finally sold to 73¼c. Recovery put it back to 73½c and the close was at that bid. Flax for September sold from $1.15¼ down to $1.15 even. There was not much action in anything, and trading was light. Receipts—Wheat, 35 cars; flax, 19 cars; oats, 6 cars. Shipments—Wheat, 25,596 bu; barley, 1,000 bu.

The close: Wheat—No. 1 hard, to arrive, 82⅞c; No. 1 northern, 80⅞c; No. 2 northern, 78⅞c; No. 1 northern, July, 80¾c; September, 73½c. Oats, 35½@36c. Flax—Cash, $1.13; July, $1.13½; September, $1.15; October, $1.15. Rye, 50½c.

LIVERPOOL GRAIN, June 5.—Wheat, spot, No. 2 red western winter, firm, 6s 4½d; No. 1 northern spring, quiet, 6s 7d; No. 1 California, steady, 6s 8½d; futures quiet; July, 6s 4d; September, 6s 2¾d. Corn, spot, firm; American mixed, new, 5s 1d; American mixed, old, 5s 2d; futures quiet; June, 4s 11d; July, 4s 8¾d; September, 4s 6¾d.

The scarcity of American corn and the eflood reports from America caused a sharp advance in prices here to-day. July closed quoted at 5s 1d, a gain of 2½d, and old corn was quoted at 5s 3d, or 3d above yesterday's closing.

MILWAUKEE GRAIN AND FLOUR, June 5.—Flour, up 5c. Wheat firm, closed quiet; No. 1 northern, 85c; No. 2 northern, 83@84c; July, 76½c bid. Rye, steady; No. 1, 53½c. Barley, dull; No. 2, 57c; sample, 40@53c. Oats, ½c higher; standard, 37½@38c. Corn, July, 48¾c asked.

Wheat—Puts, 75¾c bid; calls, 76¾c bid.
Corn—Puts, 48⅜c asked; calls, 49⅜c asked.

ST. LOUIS GRAIN, June 5.—Close: Wheat, higher; No. 2 red cash elevator, nominal; July, 75¼c; September, 73⅞c; No. 2 hard, 76@78c, nominal. Corn, higher; No. 2 cash, nominal; July, 48c; September, 47c. Oats, higher; No. 2 cash, 39c; July, 36½c; September, 32⅞c; No. 2 white, 45c. Lead, steady, $4.12. Spelter, $5.50.

CHICAGO SEED AND COARSE GRAINS, June 5.—Rye, 52½c; flax, cash northwest, $1.14; southwest, $1.11; July, $1.12; timothy, June, $3.75; clover, June, $11.60; barley, cash, 42@56c.

MISCELLANEOUS

NEW YORK COTTON, June 5.—The cotton market opened barely steady at an advance of 4 points to a decline of 2 points, ruled generally weak in the face of some evidence of support from the New Orleans bull crowd, partly owing to the larger increase in acreage reported by the Chronicle, as compared with the late government report. Covering arrested the decline and caused a partial rally but in the main the undertone of the market was easy in the absence of public interest with a better general run of chop news as popularly interpreted.

At noon the market was dull and easy with prices net 7 to 9 points lower. Spot, quiet; middling uplands, 11.50; middling gulf, 11.75.

Estimated receipts at the ports to-day 3,000 bales, compared with 3,058 last week and 3,431 last year. For the week 28,000 bales against 32,912 last week and 21,085 last year. To-day's receipts at New Orleans were 1,774 bales against 1,061 last year, and at Houston 146 bales against 131 last year.

Cotton, spot, closed quiet; middling uplands, 11.50c; middling gulf, 11.75c; sales, 761 bales.

NEW YORK COFFEE AND SUGAR, June 5.—Sugar—Raw steady; fair refining, 3⅛c; centrifugal, 96 test, 3 19-32c; molasses sugar, 2 29-32c; refined steady; crushed, 5.45c; powdered, 4.95c; granulated, 4.85c. Coffee—Quiet; No. 7 Rio, 5½c. Molasses—Quiet; New Orleans, 31@40c.

NEW YORK LEAD AND COPPER, June 5.—Lead, quiet, $4.37½; copper, nominal, $14.75@15.

PEORIA WHISKY, June 5.—Whisky on the basis of $1.30 for finished goods.

PROVISIONS

CHICAGO PROVISIONS, June 5.—Liberal receipts of hogs and further declines in prices at the yards caused an easier tone in provisions at the opening, and with little trading prices showed no special change. September pork opened 5c lower, at $8.86. September lard was also down 5c, at $8.82½, while ribs were unchanged to 2½c lower, at $9.07½@9.10.

Pork—July, $17.30; September, $16.95. Lard—July, $8.85; September, $8.92½@8.95; October, $8.75. Ribs—July, $9.37½; September, $9.20; October, $8.95.

NEW YORK PROVISIONS, June 5.—Beef—Easy. Pork—Steady. Lard—Steady; prime western steam, $9.25.

GRAIN TRADE GOSSIP

Boston wired to C. E. Lewis: "Drought in New England unbroken. Everything burning up. Situation becoming serious."

A cable from Rosario says rain continues in Argentine.

Enid, Okla., wires: "Crop prospects never better; no damage and weather good." Medford wires: "Weather fine, crop conditions good."

Chicago to Whallon, Case & Co.—Wheat turned firm again and looked as if going higher when Armour came in and sold enough to stop the market.

Clearances: Wheat and flour, 564,000 bu; corn, 28,000; oats, 33,000.

Broomhall Hungarian report states that the wheat harvest is expected to be smaller than in 1902, but will be about the average.

Liverpool close: Wheat, ¼@½d higher; corn, ⅞d higher.

The weather map shows it raining at Dubuque and Davenport, Iowa, Chicago and Nashville. There have been light showers in Kansas, Missouri, Iowa and Illinois, and heavy rains in Indiana and Ohio. Clear in northwest.

Southwest weather: Kansas City, cloudy, 60; Omaha, clear, 65; St. Louis, cloudy, 67.

Finley, Barrell & Co. to Johnson: Wheat market acts as if there was profit taking going on. Weather news unfavorable, but seems to be plenty for sale.

Forecast: Illinois, Indiana, Missouri, Iowa, Nebraska, Kansas, cloudy, possible showers; Minnesota, Dakotas, fair.

Indian wheat shipments to the United Kingdom, 1,184,000 bu; to the continent, 352,000 bu.

NATURALLY
Chicago News.

Mrs. Waggs (reading)—A well-known physician says that one should never go into the water after a hearty meal.

Waggs—That's right. It's better to go into a first-class restaurant after it if one happens to have the price.

SO VULGAR
Chicago Tribune.

Maud—Wasn't it vulgar for the Swingletons to print that long list of wedding presents when their daughter was married?

Irene—Horribly. There wasn't a thing in the list that cost over $10.

POOR HUMAN NATURE.
Collier's Weekly.

Waggles—He couldn't remember why his wife tied a string around his finger, so he was afraid to go home and stayed out all night.

Jaggles—What was it he should have remembered?

Waggles—To come home early.

C. C. WYMAN & CO.
Grain Commission, 505-506 Chamber of Commerce.
"With favorable weather an increased movement of wheat is expected."

BEARS RULE THE PIT

Stocks Generally Sink Below Yesterday's Close and the Low Prices Continue.

Rapid Transit Takes Another Tumble and Other Stocks Are Not Far Behind.

New York, June 5.—Opening dealings in stocks showed no relief from yesterday's depression and there were heavy offerings of some of the principal issues. A thousand shares of Pennsylvania followed by a 3,000-share block, carried it down ¼, and there were sales successively of 3,000, 2,000 and 2,000 share blocks of Union Pacific, which depressed it 1¼. Amalgamated Copper fell nearly a point, and there were large fractional declines in United States Steel stocks, Missouri Pacific, Baltimore and American Smelting. Losses of a point or over were scored by Canadian Pacific, Illinois Central, Consolidated Gas and Union Bag. Hocking Coal dropped 2.

Some selling orders for minor stocks were worked off at substantial declines during the early downward rush, but their depression did not extend to the active leaders, which met immediate support. Rallies were sharp and were led by Pennsylvania and Amalgamated, which sold a point above their lowest prices. A deluge of selling orders met the recovery above 52 in Amalgamated and it plunged downward to 51. Sugar also fell to 117, ex-dividend, and the railroad stocks came back but not quite to the opening low point. At 11 o'clock Amalgamated was ruling above yesterday's closing level again. The general list was feverish and irregular. United States Express declined 4, Linseed 7, and St. Louis Southwestern preferred 2¼. Minneapolis, St. Paul & Sault Ste. Marie preferred advanced 2 points.

There was evidence of support in some of the standard stocks and Pennsylvania, St. Paul, Southern Pacific, Atchison and Amalgamated got a fraction over last night. New weak points developed and kept sentiment disturbed. Brooklyn Transit was forced down 2⅛, Atchison to 70¾ and Tennessee Coal lost 3. There was a decline of 4⅛ in St. Louis Southwestern preferred, 2½ each in Evansville & Terre Haute, Twin City Rapid Transit and Kanawha & Michigan and 5 in Wells-Fargo. Prices generally reacted in sympathy. Bonds were easy at noon.

Numerous selling orders appeared simultaneously in various active stocks and they fell below the morning prices. Severe declines were made by some high-prices inactive stocks which contributed to the market's depression. Lackawanna lost 5, St. Louis Southwestern 4⅛, Adams Express 4, North American 2¾, Texas Pacific 2⅜ and Canadian Pacific 2⅛. Buying orders came in at the low level and the market hardened but became very dull on the recovery. Amalgamated rose to 52⅛ and the railroad stocks rallied a good fraction.

The heaviest selling movement of the day broke out after 1 o'clock. The movement had its inception in Atchison and Union Pacific, thousands of shares of these stocks being thrown over at rapidly declining prices. Atchison tumbled to 69¾, a loss of 2¼, and Union Pacific sold at 79⅞, or 1¾ under yesterday's close. Other standard stocks broke to the lowest of the day in some cases well below last Monday's low record level. Sales were made of many less important properties at figures from 2 to 4 points below previous prices. These included New Jersey Central, St. Louis & San Francisco certificates, Consolidated Gas and General Electric. Hocking Valley declined 6. Amalgamated Copper was taken in large amounts after it got down around 51½, and then made a quick rally to 52¾, which helped the general market to recover a fraction before 2 o'clock.

During the early afternoon a heavy selling movement broke out, starting in Atchison and Union Pacific, thousands of shares of which were thrown over at declining prices. Atchison fell below 70 and Union Pacific below 80. Some stocks went lower than Monday's low record.

There were some rather sharp declines in special stocks, but after the last drive against the market shorts were inclined to cover. Amalgamated was actually bought up to 2 points over last night. Rallies generally ran between 1 and 2 points. The late losses were in United States Express 7, Pacific Coast 6, the second preferred and Kansas City Southern 3¼, and Denver & Rio Grande 2¾. Minneapolis, St. Paul & Sault Ste. Marie preferred reacted to ½ under last night. The rally caused substantial recoveries and brought some conspicuous stocks to above last night's level. There were some fractional recessions just at the close, but prices generally were well maintained at the rally.

UNLOADING AT BOSTON

Big Sales Force Copper Stocks 'Way Down.

Boston, Mass., June 5.—Enormous liquidation and marked feverishness characterized trading on the Boston Stock Exchange to-day. The market opened lower, but rallied only to be carried down again under a flood of sales among the copper shares. Amalgamated, which easily commanded the bulk of attention, opened here at 51½, and on the second sale touched 51¼. Supporting order lifted it as high as 52⅝, but constant fluctuation within 2 points followed. Nearly 10,000 shares of Amalgamated changed hands up to noon.

Tamarack fell 6 points to 110, Trinity 1½ to 5; Calumet and Hecla, 5 to 490; and Shannon Copper 1 to 11. The Canadians were attacked again. Dominion Coal falling from 81 to 75½ on sales totaling 1,000 shares, Dominion Iron and Steel weakened from 15¼ to 13.

Stock quotations reported for The Journal by Watson & Co., brokers, Chamber of Commerce, Minneapolis. Closing figures are bid.

Sales.	Stocks—	High-est.	Low-est.	—Close— Bid. June 5	Bid. June 4
	Am. Cot. Oil	.....	.....	34	34
	do pr	.....	.....	90	90
900	Am. Car	36¼	36	36	36½
300	do pr	87¾	87½	87½	87½
3,200	Am. Locomot.	21½	20⅝	21½	22½
200	do pr	90¼	90	90¼	90
600	Am. Ice	8½	7½	7⅝	7¾
200	do pr	31¼	31	31	32½
200	Am. Sugar*	118¾	116½	117¾	120¾
200	do pr	118½	118	118	119
3,500	Am. Smelting	46¼	45½	46	45¾
	do pr	94	93½	93⅞	93⅞
61,100	Amal. Cop	54⅝	51	53¾	52⅝
1,500	Anacon. Cop.	86	85	86½	86
72,300	At., Top. & S.F	71¾	69¾	70½	71⅝
5,100	do pr	94	92⅝	93¾	94½
22,900	Balt. & Ohio	86⅞	85½	86½	87½
200	do pr	89½	89	89	89½
20,300	Brook Rap Tr.	58	56⅝	57¾	58½
500	Can. Southern	68	67¾	68	68
59,000	Candian Pac.	121¾	120	121½	122
1,000	Ches. & Ohio	39	38¾	39	39¼
1,800	Chi. & Alton	26⅞	26	26⅞	26¾
400	do pr	68½	68	68¼	68
3,200	Chi. Gr. West.	20	19	19⅞	20⅛
	do pr A	.....	.....	73½	73¾
800	do pr B	33¾	33	33½	34¼
100	C.,C.,C.& St.L	86	85½	86	86
	Chi. Term	14½	14	14⅝	14¾
	do pr	24½	24	24¼	25
4,400	Col. Fuel & I.	66	64¾	66	66
900	Col. Southern	18¼	17¼	17½	18¾
	do 1st pr	.....	.....	61	61½
	do 2d pr	27¾	26⅞	27½	28
4,200	Consol. Gas	195	192	194	195½
300	Con. Tobac. pr	.....	.....	111½	111½
1,400	Del. & Hudson	169¾	168	169	169
400	Den. & Rio G.	29¾	28¾	.....	31¼
	Du.,S.S. & At.	.....	.....	10¾	.....
3,000	Erie	33⅝	32⅞	33¼	33½
5,900	do 1st pr	67⅛	66½	67¼	67
1,300	do 2d pr	55⅞	55¼	55¾	56
2,600	Gen. Electric	179	175¼	179	179
2,200	Illinois Central	134⅛	124	134¾	135
	Iowa Central	27½	26¼	26¼	27
	do pr	.....	.....	48	50
	K. C. & South	25	22	24¾	25½
	do pr	.....	.....	47½	48
6,600	Louis. & Nash	112	110⅝	111½	111¾
400	M.,St.P. & S	56	54¼	54¼	55¾
	do pr	123	119½	121	120
	do pr	136⅝	136	136⅞	137
1,000	Met. St. Ry	128	127	127¼	128
100	Minn. & St. L	.....	.....	77	77
45,900	Missouri Pac.	103¾	102¼	103¼	103¾
1,100	M., K. & T.	23	22½	23¾	23½
1,600	do pr	51	50	51	50¾
4,800	Mexican Cent.	23⅞	23¼	23⅞	23⅞
2,500	Mex. Nat	22⅞	22½	22¾	23
2,300	do pr	43¾	42⅞	43½	44
6,100	Nat. Biscuit	.....	.....	39¼	39¾
	do pr	.....	.....	100	118½
1,800	Nat. Lead	16⅛	16	16⅛	16
200	do pr	86½	86	86	86½
	*Norfolk & W	65⅞	64⅝	65¼	67¾
	do pr	.....	.....	88	88
	North Am. Co.	89¼	88	.....	90½
	Nor. Secur	91⅛	90¾	90⅞	91½
500	N.-Western	173	171½	172	172
12,600	N. Y. Central.	125½	124½	125¼	125
3,700	Ontario & W.	25⅝	25	25¼	25½
	Pressed Steel	.....	.....	54½	55
	do pr	.....	.....	87	87
700	Pacific Mail	26½	26	26	26¼
72,000	Penn. R. R.	124¾	123¼	124	123⅞
	do rights	1⅛	1	1⅛	1⅛
3,900	People's Gas	99½	98½	98½	99½
21,000	Reading	47¾	46⅛	47¼	47¼
200	do 1st pr	.....	.....	81⅞	81½
	do 2d pr	.....	.....	64	64
1,700	Repub. Steel	15	14⅝	15	14⅞
500	do pr	75¼	75	75	75
	Rubber Goods	23⅞	23⅛	23⅝	23¾
	do pr	78½	77	77	78
24,800	Rock Island	34¼	33¼	34	33¾
	do pr	71	70	71	70
700	St.L. & San F.	.....	.....	.....	70
2,400	do 2d pr	64½	62¾	.....	64⅛
	St. L. & S. W.	17	15	17	17
	do pr	40	37¾	39½