MINNEAPOLIS MAY WHEAT FALLS BACK TO $1.00

Selling Early to $1.03 and Ranging from $1.03¼ Down to 99⅞c.

The War News Not Quite So Bad, and Many Holders Sell Out.

But Foreign Markets Make Good Response and Strength Remains.

Additional Markets on Page Two.

Minneapolis Chamber of Commerce, Feb. 23.—Wheat was an erratic and uncertain proposition this morning with plenty of swing to it, however, and action enough to please a trader looking for action. May was up to $1.03¼ early, then off to $1.01¼, then back up to $1.02½. July held close to May and was up to $1.03, down to $1.01¼, and up to $1.02¼. Meanwhile Chicago May having opened at $1.07@1.08½ was down to $1.05 and back up to $1.06¾. For the traders in the pit operating for personal account it was a trying session, for the brokers with clients asking advice as to what they ought to do it was a hard one. For the bucket shop proprietors it must have been a harvest. All eyes were on the cables and the response made by Liverpool and London was very good, these markets coming 2@2¾d higher on the more active futures. This was the incentive to early strength—this and the fact that over Sunday a great many outside the grain trade decided that wheat at $1.02⅜, the Saturday close, was too low, and sent in orders to buy at the opening. One big lot of probably 1,000,000 bu was sold out here on the curb and at the opening, and this was easily absorbed by the multitude of new buying orders for 5,000, 10,000 and 25,000 lots that had accumulated over Sunday. The reason for the heavy liquidation lay in the fact that the edge was off the war news. On Saturday it looked as the every country in Europe was about to fight every other country, and naturally all markets were disturbed. But the later reports were not so fierce, and the rumors that the king of England proposes to act as mediator rather than to fight France or Russia changed the was gone that they would not be able to get aboard before wheat struck $1.25, and some were even disposed to let go their long wheat and take a chance of getting in cheaper. For all this the market was strong and stubborn and with speculative interest so large and on the increase, traders knew it was no use to get too bearish, for the tendency is upward and what the market will do, or where the high point will be no one can say. There is this about it as certainty, that so long as new interest is aroused, and new buying orders come in at the rate they came this morning it will be a difficult matter to hold wheat down.

The bears made a little capital of the increase of 112 cars in local receipts, the run showing 594 cars against 482, Monday of last year being a holiday the same as yesterday. This gain, they asserted, is the beginning of a steady increase, as farmers who have been holding back wheat for $1 will now sell freely. This, of course, remains to be seen. Some think there is a big jag of wheat back that will now come out, and others think the country is bare, and which proposition is correct is likely to be made clear soon. Duluth received 107 cars against 209 and Chicago 59 against 31. St. Louis received 245,000 bu against 65,000 and Kansas City 126,000 bu against 46,000. The quantity of wheat afloat for Europe increased by 1,280,000 bu.

Primary receipts 1,131,000 bu against 824,000; shipments 543,000 against 241,000. Wheat and flour clearances 397,000 bu.

Minneapolis May closed at $1 and July at $1.

RANGE OF WHEAT PRICE IN MINNEAPOLIS

	Open.	High.	Low.	Close. To-day.	Close. Saturday.	Close. Year Ago.
May	$1.03⅛	$1.03¼	$ .99⅞	$1.00	$1.02⅜	$ .76¼@76⅝
July	1.02⅞	1.03	.99⅞	1.00	1.02⅛	.76⅝@76½
Sept.	.91⅞	.92⅛	.89⅞	.89⅞	.91⅜	....
Minneapolis Oats—						
May	.41¼	.41¼	.41¼	.41¼	.41¾	....
April	.41¾	.41¾	.41	.41	.41¾	....

THE DAY'S RESULTS

	—May Wheat— Close. To-day.	Close. Saturday.	—July Wheat— Close. To-day.	Close. Saturday.
Minneapolis	$1.00	$1.02⅜	$1.00	$1.02⅛
Chicago	1.04	1.05¾	.94 @94⅛	.95⅞@96
Duluth	.99⅝	1.01½	.99⅝	1.01½
St. Louis	.98½	1.00	.89½	.91⅞
Kansas City	.88½	.90	.82¾	.84 @84⅛
New York	1.03½	1.04	.98⅞	.99⅝

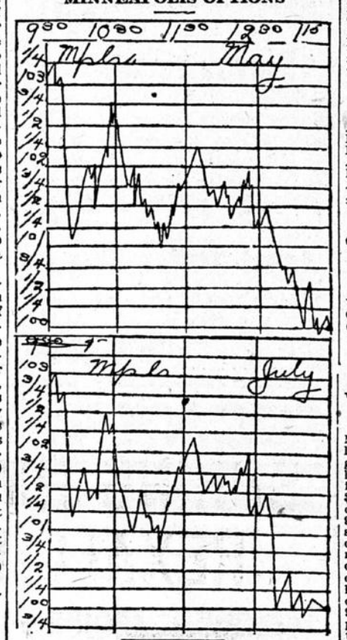
CLOSING CASH PRICES

On Track—No. 1 hard, $1.01⅛; No. 1 northern, $1.00½; to arrive, $1.00½; No. 2 northern, 97¾c; to arrive, 97½c; No. 3 wheat, 94½@96½c. No. 1 flax, $1.16¾; No. 3 yellow corn, 44½c. No. 3 white oats, 40½c; No. 2 rye, 69½c. Barley, 40@55c.

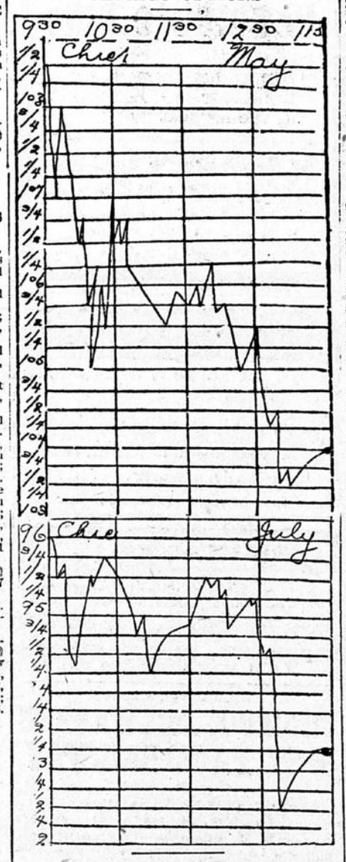
No. 3 white oats, 4 cars	.41½
No. 3 white oats, 1 car	.40
No. 3 white oats, 2 cars	.41¼
No. 4 white oats, 5 cars	.41
No. 4 white oats, 2 cars	.40¼
No. 4 white oats, 3 cars	.40
No. 4 white oats, 2 cars	.40½
No. 3 oats, 1 car	.40
No grade oats, 2 cars	.38½
No grade oats, 1 car	.39½
No grade oats, 3 cars	.38
No. 2 rye, 2 cars	.70
No. 3 rye, 1 car	.69
No grade rye, 1 car, wheaty	.64
No. 4 barley, 1 car	.47½
No. 4 barley, 1 car	.48
No. 4 barley, 1 car	.52
No. 4 barley, 1 car	.51½
No. 5 barley, 2 cars	.42
No. 5 barley, 6 cars	.40
No. 5 barley, 1 car	.41½
No. 5 barley, 2 cars	.43
No. 5 barley, 1 car	.41
No. 5 barley, 1 car	.48
No. 1 flax, 1 car	1.17
Rejected flax, 1 car, wheat mixed	1.16
Macaroni Wheat.	
No. 2 macaroni wheat, 1 car	.88

TO-DAY'S RANGE OF WHEAT

MINNEAPOLIS OPTIONS



CHICAGO OPTIONS



THE FLOUR MARKET

GOOD BUSINESS AT HIGH PRICES THE GENERAL REPORT.

Millers report a good business in flour, with orders coming in at the high prices. Buyers have been badly scared by the recent advances in flour and in cash wheat prices everywhere, and many who held off for a long time are taking flour more freely now.

Shipments, 46,082 brls.

First patents are quoted at $5.20@5.30; second patents, $5.10@5.20; first clears, $3.70@3.80; second clears, $2.70@2.80; car lots in wood, f o b in Minneapolis.

THE CASH TRADE

FLAX AND RYE STRONG—CORN AND OATS EASIER.

FLAX—The market was firmer and higher. No. 1 selling here at $1.17. Altho offerings were a little heavier, everything was absorbed readily.

Minneapolis received 62 cars, against 33 and shipped 10. Duluth received 40 cars.

Closing Prices—Minneapolis, cash, $1.16¾; to arrive, $1.16¾; February, $1.15¾; May, $1.17¾.

OATS—Steady and active, with good general demand. No. 3 white closed at 40½c. Receipts, 163 cars; shipments, 26 cars.

CORN—Not quite so firm as on Saturday, but a good market. Receipts, 49 cars; shipments, 2 cars. No. 3 yellow closed at 44½c.

FEED AND MEAL—Coarse corn meal and cracked corn in sacks, sacks extra, $16.75; No. 1 ground feed, 2-3 corn and 1-3 oats, 80-lb sacks, sacks extra, $17.75; No. 2 ground feed, ⅔ corn and ⅓ oats, 75-lb sacks, sacks extra, $18.75; No. 3 ground feed, 1-3 corn and 2-3 oats, $19.75.

MILLSTUFFS—Prices are higher again. The market is strong and demand very good. Bran in bulk, $15.50@15.75; shorts, $15.50@15.75; middlings, $17.50@17.75; red dog, $19.50@20, all f. o. b. in Minneapolis; in 100-lb sacks, $1.50 per ton additional; in 200-lb sacks, $1 per ton additional. Shipments, 1,200 tons.

BARLEY—Feed grades are reported at 40@44c; malting grades, 44@55c. Receipts, 57 cars; shipments, 45 cars.

RYE—Keen demand for all the good stuff. No. 2 closed at 69½c. Receipts, 18 cars; shipments, 8 cars.

HAY—Prices continue firm as quoted. Timothy, choice, $9.50@10.50; timothy, No. 1, $9@9.50; timothy, No. 2, $7.50@8.50; timothy, low grade, $6@7; clover, $6@7.50; upland, choice, $8.50@9; upland, No. 1, $7.50@8.50; No. 2, $6@7; midland, $5.50@6.50; slough, $4.50; straw, wheat and oat, $4.50; rye straw, $5@6. Receipts, 120 tons; shipments, 30 tons.

PUTS AND CALLS.

2:30 o'clock report:
Puts—May wheat, 97¾c.
Calls—May wheat, $1.02⅞.
Curb—May wheat, $1.

CASH SALES REPORTED TO-DAY.

No. 1 northern wheat, 2 cars	$1.03
No. 1 northern wheat, 1 car, choice	1.04
No. 1 northern, 1,000 bu to arrive	1.02¼
No. 2 northern wheat, 8 cars	1.00
No. 2 northern wheat, 3 cars	1.01
No. 3 wheat, 2 cars	.97½
No. 3 wheat, 4 cars	.96
No. 3 wheat, 12 cars	.97
No. 3 wheat, 1 car, smutty	.96
No. 3 wheat, 4 cars	.96
No. 3 wheat, 10 cars	.98
No. 3 wheat, 3 cars	.98½
Rejected wheat, 14 cars	.90
Rejected wheat, 1 car	.94
Rejected wheat, 9 cars	.93
Rejected wheat, 6 cars	.92
Rejected wheat, 5 cars	.91
Rejected wheat, 1 car	.86
Rejected wheat, 1 car	.87
Rejected wheat, 4 cars	.95
Rejected wheat, 1 car	.88
Rejected wheat, 1 car	.85
No grade wheat, 1 car	.87
No grade wheat, 1 car	.60
No grade wheat, 1 car, bin burnt	.60
No grade wheat, 1 car	.92½
No grade wheat, 1 car	.89
No grade wheat, 1 car	.83
No grade wheat, 1 car	.80
No. 3 corn, 1 car	.44¼
No grade corn, 1 car, o w b	.43
No grade corn, 1 car	.43
No. 3 white oats, 3 cars	.41

STATE GRAIN INSPECTION, FEB. 20.

Inspected In—Wheat—Cars—Great Northern—No. 1 northern, 27; No. 2 northern, 18; No. 3, 8; rejected, 6; no grade, 1. Chicago, Milwaukee & St. Paul—No. 1 northern, 4; No. 2 northern, 17; No. 3, 30; rejected, 16; no grade, 2; Minneapolis & St. Louis—No. 2 northern, 12; No. 3, 15; rejected, 3; no grade, 1. Soo Line—No. 1 northern, 1; No. 3, 2. Northern Pacific—No. 1 northern, 5; No. 2 northern, 5; No. 3, 3; rejected, 1; no grade, 2. Chicago, St. Paul, Minneapolis & Omaha—No. 2 northern, 4; No. 3, 3; rejected, 5; no grade, 3. Chicago Great Western—Rejected, 1. Total—No. 1 northern, 37; No. 2 northern, 56; No. 3, 61; rejected, 32; no grade, 9.

Other Grains—Rejected macaroni wheat, 2; No. 2 winter wheat, 1; No. 3 winter wheat, 20; rejected winter wheat, 36; no grade winter wheat, 1; No. 4 corn, 6; no grade corn, 8; No. 2 white oats, 2; No. 3 white oats, 25; No. 4 white oats, 25; No. 3 oats, 13; no grade oats, 1; No. 2 rye, 7; No. 3 rye, 5; no grade rye, 2; No. 4 barley, 9; No. 5 barley, 8; no grade barley, 2; No. 1 flax, 10; rejected flax, 8.

Cars Inspected Out—No. 1 hard wheat, 1; No. 1 northern wheat, 21; No. 2 northern wheat, 51; No. 3 wheat, 21; rejected wheat, 12; no grade wheat, 4; No. 4 corn, 1; no grade corn, 1; No. 3 white oats, 16; No. 4 white oats, 13; No. 3 oats, 9; No. 4 barley, 4; No. 5 barley, 30; no grade barley, 2; No. 2 rye, 2; No. 3 rye, 2.

THE COMPARATIVE VISIBLE.

Wheat—	
Present total	36,847,000
Last week	38,218,000
Last year	48,954,000
Two years ago	54,385,000
Three years ago	57,536,000
Four years ago	53,445,000
Corn—	
Present total	7,848,000
Last week	6,895,000
Last year	10,481,000
Two years ago	10,789,000
Three years ago	18,218,000
Four years ago	16,333,000
Oats—	
Present total	8,758,000
Last week	8,270,000
Last year	5,974,000
Two years ago	4,064,000
Three years ago	10,567,000
Four years ago	5,755,000

DAILY WHEAT MOVEMENT.

The following are the receipts and shipments at the principal primary wheat markets:

	Receipts.	Shipments.
New York	13,650	22,526
Philadelphia	1,600	7,509
Baltimore	756	.....
Toledo	3,500	2,800
Detroit	2,000	.....
St. Louis	245,000	187,000
Boston	.....	880
Chicago (two days)	52,675	69,845
Milwaukee	92,400	21,725
Duluth	77,759	5,600
Minneapolis (three days)	528,660	65,000
Kansas City	126,000	193,500

WORLD'S SHIPMENTS.

Wheat—		Last week.	Year ago.
America	1,536,000	2,192,000	2,880,000
Russia	1,736,000	2,312,000	2,952,000
Danube	696,000	336,000	560,000
Argentine	2,888,000	2,984,000	1,728,000
India	400,000	248,000	224,000
Australia	1,216,000	960,000	.....
Austro-Hungary	160,000	94,000	.....
Various	144,000	218,000	480,000
Total	8,776,000	9,344,000	8,624,000
Corn	3,906,000	2,310,000	4,426,000

THE VISIBLE SUPPLY.

	Increase.	Decrease.	Total.
Wheat	.....	1,371,000	38,218,000
Corn	948,000	.....	7,848,000
Oats	488,000	.....	8,758,000

CHICAGO GRAIN

WHEAT DROPS THRU LIQUIDATION—CORN AND OATS DECLINE.

Chicago, Feb. 23.—The price of wheat for May delivery made a drop of 4c to-day on heavy liquidation. Trading was extremely active and great excitement prevailed in the pit. A new high record mark was established at the opening, initial sales being made at $1.06½ to $1.08½, a gain of ⅝c to 2⅝c over Saturday's closing figure. July was ⅝c to ⅞c higher at 95½c to 96c. The strength was due to the sensational advances in foreign grain markets occasioned by the apparently critical situation regarding the war. The higher prices brought out heavy realizing sales for both local and outside account. Within fifteen minutes May had declined to $1.04½, a loss of an even 4 cents from the high point. July sold off to 94⅜c, a decline of 1⅝c, from the opening high point. The May delivery recovered a part of the loss, selling up to $1.05¾, but the July option showed no disposition to rally. Minneapolis, Duluth and Chicago reported receipts of 760 cars against 510 cars last week and 722 cars a year ago.

The market continued nervous, with heavy trading thruout the session. During the last fifteen minutes another extremely heavy wave of liquidation set in. From $1.06½ May dropped to $1.03¼, a loss of 5¼c from the highest point. July declines to 92½c. The close was weak, with May 2¼c lower than Saturday at $1.04. July was off 1⅞c at 93¼c.

The day thruout was marked by heavy trading and by periods of intense excitement. After touching $1.06½, the market fell to $1.03¼, a loss of 5¼c a bushel compared with the high point of the day. The closing price—$1.04—was 1¾c under Saturday's latest quotation.

Close—Wheat, May, $1.04; July, 93¼c; old, 94@94⅛c; September, 88½c; old, 89¼c.

Cash wheat, No. 2 red, $1.05@1.11; No. 3 red, $1.05@1.10; No. 2 hard, 97c@$1.01; No. 3 hard, 90@96c; No. 1 northern, $1.04@1.07; No. 2 northern, 98c@$1.06; No. 3 spring, 90c@$1.07.

The weakness in wheat caused general liquidation of corn. The opening was firm under the influence of higher cables and the strength of wheat. May being up a shade to ½@⅝c, at 57c to 57½c, while July was ⅛c to ½c higher, at 55⅛c to 55½c. Under heavy selling by local longs the market quickly lost its opening strength, May declining to 56⅝c and July to 54⅝@54¾c. Local receipts were 639 cars, none of contract grade.

The late weakness in wheat caused a further decline in corn. May selling off to 55⅝c, while July declined to 54⅜c. The close was weak, May being 1⅛@1⅛c lower at 55⅝c. July was down ½@⅝c at 53¼@53⅜c.

Close—Corn, February, 52½c; May, 55⅝c; July, 54⅜@54½c; September, 53⅝c.

Cash corn, No. 3, 43½@44½c; No. 4, 40@42½c.

Oats were governed by the action of wheat and corn. After a slight gain at the start, prices sustained considerable loss on liberal liquidation. May opened unchanged to ⅛c higher at 45⅞@46c, but declined rapidly to 44⅝c. Buying by shorts caused a fair recovery, the price rallying to 45¼c. Local receipts were 400 cars.

Close—Oats, May, 44⅞c; July, 41⅛c; September, 36⅛c.

Cash oats, No. 2, 41@41½c; No. 3, 40½@41c.

The following was the range of prices for old delivery:

Wheat—	May.	July.	Sept.
Opening	1.07@1.08½	96½@97	91@92
Highest	1.08½	97½	92
Lowest	1.03¼	93⅝	88¾
Close—			
To-day	1.04	94@94¼	89¼
Saturday	1.05¾	95⅞@96	90⅞
Year ago	77⅞@¼	73⅝@½	.....

The following was the range of price for new delivery:

Wheat—	May.	July.	Sept.
Opening	.....	95½@96	89½@90¼
Highest	.....	96	90½
Lowest	.....	92½	88
Close—			
To-day	.....	93@93⅛	88⅛
Saturday	.....	95⅛	89¾
Corn—			
Opening	57@57¼	55¼@½	54½@½
Highest	57½	55½	54½
Lowest	55½	54⅝	53½
Close—			
To-day	55¾	54⅜@½	53½
Saturday	56⅞@57	55	54⅛
Year ago	45¾	44⅝	.....
Oats—			
Opening	45⅞@46	41¾@42⅛	36⅝@37¼
Highest	46⅛	42⅛	37¼
Lowest	44⅝	41⅛	36⅛
Close—			
To-day	44⅞	41⅛	36⅛
Saturday	45⅞	41⅜	37
Year ago	35⅛@¼	32⅝	.....

GRAIN TRADE TOPICS

Clearances: Wheat and flour, 397,000 bu; corn, 129,000 bu; oats, 22,000 bu.

Bullish messages from San Francisco say foreigners are bidding a shilling advance for wheat.

Chicago to Watson: Armour selling May wheat on all hard spots. Valentine sold personally from $1.06 to $1.08. Irwin Greene now selling it.

London, 1:30—Spot ¾d higher; futures 1½@2⅝d higher.

A remarkable incident Monday was the advance in cash wheat at Winnipeg from 98c to $1.06⅞. There was a panic of shorts in that market.

English country market firm, weather fine, forecast fine.

French country market firm.

Liverpool close: Wheat, 1⅜@1⅝d lower. Corn, ¾d higher to ¾d lower.

Forecast: Kansas—Cloudy, colder. Nebraska—Turning to snow, colder. Illinois, Indiana, Missouri and Iowa—Rain or snow, colder. Michigan, Wisconsin, Minnesota and the Dakotas—Snow, colder.

Antwerp wheat closed 2½c higher.

Paris close: Wheat, unchanged to 5c higher. Flour, 10@15c lower.

PEORIA WHISKY, Feb. 23.—Whisky on the basis of $1.27 for finished goods.

STOCKS LOWER ON WALL STREET

TRADING BECOMES INANIMATE UNDER FREE OFFERINGS.

Higher Prices at Opening Due to Quieter Tone in Paris—Heavy Selling of Southern Pacific Wipes Out Earlier Gains—Entire Market Substantially Under Last Week's Close.

New York, Feb. 23.—The majority of stocks sold higher at the opening to-day than on Saturday, helped by the quieter tone secured in Paris during the holiday here yesterday. Union Pacific rose ¾ ex-dividend and Brooklyn Transit a point. Declines in a few of the specialties and Coalers gave a slightly irregular tone. Kansas City Southern preferred fell 2.

The market rose again when realizing sales failed to appear on the opening rise. Some of the western stocks ruled from ½ to ¾ over Saturday and Union Pacific, Delaware & Hudson and Louisville gained a point.

A drop of 2½ points occurred in General Electric, ? in Car preferred and 1@1½ in Wheeling & Lake Erie second preferred, Chicago Terminal, Allis-Chalmers and Railway Steel Spring.

Heavy selling of Southern Pacific was followed by selling of other favorites and the early advances were reduced. Prices continued to sag on light dealings, some of the leaders getting below last week's level.

Brooklyn Transit and Amalgamated Copper reacted 1⅛@1½ from the best. Wheeling & Lake Erie second preferred lost 2½, Westinghouse Electric 2, and Southern Pacific, Erie first and second preferred, Consolidated Gas and Sloss-Sheffield Steel lost 1 to 1¼. Early gains were all wiped out. Lead preferred gained 4⅝, and North-Western 1¼.

Bonds were heavy.

Trading inanimated for a time under free offerings of the grain carriers and low priced specialties. The entire market was driven substantially under last week's closing prices and losses reached a point in St. Paul, Pennsylvania, Reading, Brooklyn Transit and United States Steel preferred, two in Metropolitan securities and five in General Electric.

Prices sagged steadily towards the afternoon and most of the representative stocks got a point or more under Saturday. Declines were more pronounced in many usually neglected stocks, notably Realty preferred, which lost 2, General Chemical preferred 2½, Wheeling & Lake Erie second preferred 3½, and Westinghouse Electric 5.

The market rallied a small fraction when it was announced that no Northern Securities decision would be handed down to-day, but the selling was renewed in greater volume on the advance and prices fell to the lowest level of the day. General Electric rallied 2, Southern Pacific lost 2 and the range of losses generally was extended to between 1 and 1¾. Lackawanna broke 11½. Evansville & Terre Hause preferred 8, and Reading second preferred lost 2½. The closing was near the lowest and dull and heavy.

Stock quotations reported for The Journal by Watson & Co., brokers, Chamber of Commerce, Minneapolis:

Closing figures are bid.

Sales.	Stocks—	High-est.	Low-est.	—Close— Bid. Feb.23	Bid. Feb.20
100	Am. Cotton Oil	.....	.....	28¼	29½
100	do pr	.....	.....	88	88
500	Am. Car	19½	19	19	19
.. 200	do pr	.....	.....	67	67
2,800	Am. Locomot.	22⅜	21⅛	21¼	22
	do pr	79¼	79	79	79
300	Am. Ice	7⅞	7¾	7¾	7½
300	do pr	30	29⅝	29⅝	30¼
	Am. Linseed	.....	.....	.....	9
	do pr	.....	.....	.....	27
5,100	Am. Sugar	124	122⅝	122⅝	123½
	do pr	.....	.....	122	123
1,500	Am. Smelting	47¾	47	47	47½
100	do pr	90⅝	90	90	90⅝
29,000	Amal. Copper	47	44⅞	45	46¼
100	Ann. Copper	.....	.....	64	61
31,900	Atchison	66⅝	64½	64⅝	65⅞
400	do pr	88¾	88½	88⅝	88⅞
26,300	Bal. & Ohio	76⅛	74⅛	74⅛	75⅞
200	do pr	.....	.....	86½	87
23,800	Brook. R. T.	41⅝	38⅞	38⅞	40¼
5,200	Can. Pacific	115⅛	113⅝	113⅝	114¾
1,100	Ches. & Ohio	30¼	29	29	29¾
200	Chi. & Alton	36	35½	35½	36¼
100	do pr	.....	.....	81¼	82
500	Corn Products	17⅞	17½	17½	17⅞
100	do pr	.....	.....	69	69
1,700	Chi. Gr. W.	.....	.....	16¼	14⅞
	do pr A	.....	.....	64	.....
	C.C.C. & St.L.	.....	.....	72	72
	do pr	.....	.....	101	101
	Chi. Term	.....	.....	8¼	8½
	do pr	.....	.....	18¾	18⅞
800	Col. Fuel & I.	31	30⅝	30½	30⅝
1,700	Col. Southern.	15	14½	14½	15
	do 1st pr	.....	.....	51½	52⅛
	do 2d pr	.....	.....	21½	22½
	Col.,H. C. & I.	.....	.....	12½	13
5,100	Consol. Gas	190½	188½	788½	190½
200	Con. Tob. pr	103½	103⅛	103⅛	103
1,300	Del. & Hudson	159⅞	158	158	158½
800	Den & Rio Gr	18⅝	18½	18½	19
400	do pr	66⅞	66	66	67
	DesM. & Ft.D.	19½	19	19	....
13,800	Erie	23⅞	22⅝	22⅝	23¾
3,200	do 1st pr	62⅞	61¾	61¾	62½
3,200	do 2d pr	40	38¼	38¼	39⅝
3,300	Gen. Electric	163	158	158¾	163
	Greene Con C	.....	.....	10⅛	10¼
	Hocking Val.	.....	.....	72½	72½
	do pr	.....	.....	81¼	81
1,400	Illinois Central	127½	126½	126½	127¼
	Iowa Central	.....	.....	16½	17
	do pr	.....	.....	33	35
100	Inter. Paper	.....	.....	11	11
100	do pr	.....	.....	64½	64¾
	K. C. & South	.....	.....	16½	17⅛
	do pr	.....	.....	31½	32½
2,500	Louis. & Nash.	103	101	101	102¼
500	M., St.P. & S	61¼	59	59½	60¼
100	do pr	.....	.....	118¼	118½
2,300	Manhattan	142	141	141	141¾
1,600	Met. St. Ry.	115½	114¾	114¾	116
	Minn. & St. L	.....	.....	58	55
	do pr	.....	.....	88	88
10,200	Missouri Pac.	89¼	87⅝	89⅝	88⅞
600	M., K. & T.	15½	14⅞	14⅞	15½
800	do pr	35¾	35	35⅝	35¾
1,500	Mexican Cent.	10⅛	9⅞	9⅞	.....
100	Nat. Biscuit	.....	.....	39½	40
100	do pr	.....	.....	101¼	101¼
200	Nat. Lead	14⅝	14½	14½	14⅝
100	do pr	.....	.....	82½	83½
700	Norfolk & W	56	55½	55½	56
	North Am. Co.	.....	.....	82½	.....
	Nor. Securities	91	88¼	88¼	90½
200	Northwestern	164¼	162¼	162¼	162⅞
3,600	N. Y. Central.	114⅛	113⅝	113½	113¾
	Omaha	.....	.....	135	.....
	do pr	.....	.....	165	.....
6,700	Ontario & W.	20½	19½	19½	20⅜
	Pressed Steel	.....	.....	27½	28
	do pr	.....	.....	68½	68½
800	Pacific Mail	27	25¼	26	26¾
75,700	Penn. R. R.	114½	112⅝	112¾	114
1,900	People's Gas	98	97½	97½	97¾
	Pullman	.....	.....	209	209
14,300	Reading	41⅝	39¾	39⅞	41⅛
200	do 1st pr	.....	.....	77	79
100	do 2d pr	.....	.....	55½	55½
	Repub. Steel	7½	7⅛	7⅛	7⅛
	do pr	.....	.....	43	43
	Rubber Goods	19¾	19¼	19¼	19½
	do pr	.....	.....	75	75
22,200	Rock Island	21⅛	19⅝	19¾	20¾
200	do pr	59½	59	59	59½
	St.L. & S.F. 2pr	.....	.....	41½	.....
100	St.L. & S.W.	.....	.....	13⅛	13⅝
1,100	do pr	31	30	30	31½
26,600	St. Paul	139⅝	137⅝	137⅝	139
	do pr	.....	.....	172	172
55,600	Southern Pac.	45¼	42⅝	42¾	44⅞
2,700	Southern Ry.	19⅝	18½	18½	19½
1,400	do pr	80	79¾	78¾	80
1,500	Tenn. Coal & I	35¾	34½	34¾	35¼
1,900	Tex. & Pacific	22½	21½	21½	22½
	T. St. L.& W.	.....	.....	22	23½
	do pr	.....	.....	32	33
400	Twin C. R. T.	87¾	87½	87½	89
33,900	Union Pacific.	75¼	73	73	76¼
100	do pr	.....	.....	87¼	89½
2,000	U. S. Leather.	7	6¾	6¾	6⅞
400	do pr	.....	.....	75¼	76
	U. S. Rubber	.....	.....	10½	10½
	do pr	.....	.....	46½	47½
3,400	U. S. Steel	11	10⅝	10⅝	10¾
21,500	do pr	56½	55⅛	55¼	56
	do 5s	.....	.....	71⅝	74¼
1,100	Wabash	18⅛	17½	17½	18
3,200	do pr	34½	33	33	.....
100	Western Union	87⅛	86¾	86⅞	87
100	Wheel. & L. E	.....	.....	14½	14½
100	Wis. Central	.....	.....	17¾	18
400	do pr	42	40⅝	40⅝	40

Total sales, 473,700.
*Ex. dividend.

MONEY REPORTS

MINNEAPOLIS, Feb. 23.—Bank clearings to-day, $2,850,707.50. New York exchange, selling rate, 35c premium; buying rate, 15c discount. Chicago exchange, selling rate, 15c premium; buying rate, 40c discount. London sixty-day sight documentary exchange, $4.82⅞.

ST. PAUL, Feb. 23.—Bank clearings to-day $1,005,670.31.

PARIS, Feb. 23.—The tone of the bourse to-day was exceptionally firm, with an upward tendency, many securities regaining the ground lost during the heavy decline Saturday. It the second part of the session, internationals showed a general advance, Russian, Spanish and Turkish securities rising rapidly. At the close the market was very firm. Russian imperial fours closed at 93.60. Industrials shared in the improvement. Rio Tinto gained 20 francs. The private rate of discount was 2 9-16 per cent.

BERLIN, Feb. 23.—Exchange on London, 20 marks 49¾ pfennigs for checks.

NEW YORK, Feb. 23.—Close: Prime mercantile paper, 4⅝@5¼ per cent; sterling echange, firm, with actual business in bankers' bills at $4.86.20@4.86.25 for demand and at $4.83.20@4.83.25 for sixty-day bills; posted rates, $4.83½@4.84 and $4.86½@4.87; commercial bills, $4.82¾@4.82⅞. Bar silver, 59c; Mexican dollars, 46c. Government bonds, firm; railroad bonds, easy.

LONDON, Feb. 23.—The supplies of money in the market are gradually being reduced, owing to a combination of influences and increasing demands, such as stock exchange requirements and revenue calls in preparation for railroad dividends.

The stock exchange has recovered from the continental fright and quantities of stocks thrown on the hands of dealers were fairly absorbed. The settlement is expected to be arranged without difficulty. The failure of the banking firm of Fritz Meyer of Berlin caused a temporary slight relapse. Consols were quietly steadier. Home rails were firm. Americans opened firm and stationary, bending the receipt of New York's opening prices, when they improved a fraction. They closed easier. Foreigners were cheerful and war stocks were harder; Kaffirs were fairly firm.

LONDON, Feb. 23.—The amount of bullion taken into the Bank of England on balance to-day was £5,000.

PARIS, Feb. 23.—Three per cent rentes, 95 francs 45 centimes for the account. Exchange on London, 25 francs 19½ centimes for checks.

LONDON CLOSING STOCKS, Feb. 23.—Consols for money, 86⅝; consols for account, 86⅝; Anaconda, 3¼; Atchison, 68⅝; Atchison preferred, 92; Baltimore & Ohio, 78; Canadian Pacific, 118⅝; Chesapeake & Ohio, 30⅞; Chicago Great Western, 15½; Chicago, Milwaukee & St. Paul, 143½; DeBeers, 19½; Denver & Rio Grande, 19⅞; Denver & Rio Grande preferred, 69½; Erie, 24½; Erie first preferred, 64¼; Erie second preferred, 41¼; Illinois Central, 131; Louisville & Nashville, 105½; Missouri, Kansas & Texas, 16; New York Central, 117¼; Norfolk & Western, 57½; Norfolk & Western preferred, 89; Ontario & Western, 20¾; Pennsylvania, 58¾; Rand Mines, 9; Reading, 21⅛; Reading first preferred, 40½; Reading second preferred, 28½; Southern Railway, 20; Southern Railway preferred, 82½; Southern Pacific, 46⅝; Union Pacific, 79⅝; Union Pacific preferred, 92; United States Steel, 11⅛; United States Steel preferred, 58¼; Wabash, 19; Wabash preferred, 35½.

Bar silver, steady,