WHEAT FALLS BACK TO-DAY ON RAIN REPORTS

May Sells from $1.00¼ Down to 98½c—Kansas Had a Good Wetting Down.

A Rally Later and Evidence of Underlying Strength—Some Export Sales.

Flour Trade Not Quite So Good—Gossip of the Day on 'Change.

Minneapolis Chamber of Commerce, March 16.—Rain coming down over Kansas, and covering a large and important part of the winter wheat area, took all the gimp out of the market this morning and May sagged off from $1.00¼ to 98⅝c by noon. There was no doubt about the rain this time. It was the real thing and heavy enough to mean something, and all reports from the southwest agreed that the country had been thoroly wet down and the growing plant much benefited. Cables were off also. Taken all around, conditions were such as to prompt the selling out of long wheat and a good bit was unloaded. The underlying strength was manifested again, however, and even against considerable pressure there was a quick rally to 99¼c later. The good cash business recently reported has been a great help to the bulls. This cash business yesterday was 5,000 bu. No. 2 red at 99c f. o. b., Chicago, and 75,000 bu No. 2 hard at 94c f. o. b., also 25,000 bu No. 1 northern said to be at 1⅜c under May in store to go all rail to New York millers. Sales of corn were 50,000 bu; oats, 50,000 bu. Duluth sold 50,000 bu for spring shipment. St. Louis sold 300,000 hard winter, all there was in stock, of which 200 bu is to go to Minneapolis. At the seaboard exporters bought 136,000 bu wheat, 24,000 bu corn, 50,000 bu oats. This is pretty good business, and the fact that primary receipts are a little heavier now than last year and that clearances are light cut little figure. Minneapolis received 282 cars, against 230, and Duluth 43 against 5, Chicago getting 13 cars against 15. St. Louis had 37,000 bu against 86,000, and Kansas City 51,000 bu against 41,000. Total primary receipts, 490,000 bu, against 491,000; shipments, 259,000 bu against 152,000. Wheat and flour clearances, 214,000 bu.

Twtney-two loads of wheat were said to have been sold at New York on the decline.

Near the close there was new buying on reports of clearing weather in tre southwest and this held the market against further decline.

Minneapolis May wheat closed at 98½@98⅝c; July, 98⅞@99c; September, 86½c.

THE FLOUR MARKET

ORDERS AGAIN EXTREMELY LIGHT—CAR TROUBLE REMAINS.

This morning there was a complete turn about in the reports, and while some millers said business yesterday was good and some said it was fair, to-day all agreed that it was bad. Orders, on the whole, were said to be the smallest for some days and neither domestic nor foreign buyers appeared willing to do anything. Prices are fully maintained to this time, notwithstanding the somewhat lower range of wheat prices, and are not likely to be reduced unless wheat goes lower by an additional cent or two.

The car situation is still bad. Millers can get cars enough to keep things about evened up, but it is a hard scramble to do it, and many more cars could be used to advantage.

Shipments, 56,432 brls.

First patents are now quotable $5.25@5.35; second patents, $5.10@5.15; first clears, $3.60@3.75; second clears, $2.50@2.60.

THE CASH TRADE

PRICES IN GENERAL UNCHANGED TO A SHADE EASIER.

FLAX—Most of the No. 1 seed sold just under $1.15, some going at the full figure. Rejected maintained the difference of 1c. There is continued steady demand for all good seed that comes in.

Minneapolis received 19 cars, against 62 and shipped 26. Duluth received 73 cars.

Closing Prices: Minneapolis—Cash, 11.14¼; to arrive, $1.14¼; March, $1.14¼; May, $1.15.

BARLEY—Fair general demand. Feed grades are quoted at 36@42c; malting grades, 42@52c. Receipts, 19 cars; shipments, 10 cars.

OATS—No. 3 white showed a wider range, selling from 40½c to 42c, the bulk at the lower figure. No. 3 white closed at 39½c. Receipts, 38 cars; shipments, 48 cars.

MILLSTUFFS—Shorts and middlings are up 50c a ton and other grades unchanged but very firm as quoted. Good demand is the report. Bran in bulk, $14.50; shorts, $15; middlings, $16; red dog, $17.50; all f. o. b. in Minneapolis; in 100-lb sacks, $1.50 per ton additional; in 200-lb sacks, $1 per ton additional. Shipments, 1,749 tons.

FEED AND MEAL—Feed men pronounce the situation very strong and say prices are more likely to advance than to decline. Coarse corn meal and cracked corn, in sacks, sacks extra, $17.25; No. 1 ground feed, 2-3 corn and 1-3 oats, 80-lb sacks, sacks extra, $18.25; No. 2 ground feed, ⅔ corn and ⅓ oats, 75-lb sacks, sacks extra, $19.25; No. 3 ground feed, 1-3 corn and 2-3 oats, 75-lb sacks, sacks extra, $20@20.25.

CORN—No. 3 yellow closed unchanged from yesterday at 47c. Receipts, 6 cars; shipments, 8 cars.

RYE—No. 2 closed at 67c. Receipts, 6 cars; shipments, 12 cars.

HAY—Receipts of hay are fairly heavy. Prices are firm as quoted and the top qualities are commanding a premium. Receipts contain a good deal of low grade, especially straw. Timothy, choice, $9.50@10; timothy, No. 1, $9@9.50; timothy, No. 2, $7.50@8.50; timothy, low grade, $6@7; clover, $6@7.50; upland, choice, $8.50@9; upland, No. 1, $7.50@8; upland, No. 2, $6@7; midland, $6@7; slough, $3.50@4.50; straw, wheat and oats, $3.50@4.50; straw, rye, $5@5.50. Receipts, 122 tons; shipments, 10 tons.

PUTS AND CALLS.

2:30 o'clock report:
Puts—May wheat, 97c.
Calls—May wheat, 99¼@99⅝c.
Curb—May wheat, 98¼c.

CASH SALES REPORTED TO-DAY.

No. 1 northern wheat, 2 cars	$1.01
No. 1 northern wheat, 3 cars	1.00⅝
No. 1 northern wheat, 1 car	1.00¼
No. 1 northern wheat, 1 car	1.01½
No. 1 northern wheat, 6 cars	1.01¼
No. 2 northern wheat, 8 cars	.99
No. 2 northern wheat, 4 cars	.98⅝
No. 2 northern wheat, 2 cars	.98½
No. 2 northern wheat, 6 cars	.98¾
No. 2 northern wheat, 4 cars	.98⅞
No. 2 northern wheat, 3 cars	.98⅝
No. 2 northern wheat, 1 car, soft	.98½
No. 2 northern wheat, 1,000 bu to arrive	.98
No. 2 northern wheat, 1,000 bu to arrive	.98½
No. 3 wheat, 6 cars	.96½
No. 3 wheat, 2 cars	.96¼
No. 3 wheat, 5 cars	.96⅜
No. 3 wheat, 3 cars	.97½
No. 3 wheat, 2 cars	.97
No. 3 wheat, 3 cars	.96
No. 3 wheat, 1 car	.94
No. 3 wheat, 1 car	.93
No. 3 wheat, 1 car	.92
No. 3 wheat, 1 car	.92½
Rejected wheat, 3 cars	.88
Rejected wheat, 1 car, bin burnt	.88
Rejected wheat, 3 cars	.91
Rejected wheat, 2 cars	.80
Rejected wheat, 1 car, smutty	.90
Rejected wheat, 1 car, smutty	.91½
Rejected wheat, 9 cars	.90
Rejected wheat, 2 cars	.80
Rejected wheat, 2 cars	.85
Rejected wheat, 1 car, bin burnt	.82
Rejected wheat, 1 car, bin burnt	.73
Rejected wheat, 1 car, bin burnt	.78
Rejected wheat, 2 cars, bin burnt	.70
Rejected wheat, 1 car, bin burnt	.65
No grade wheat, 1 car	.62
No grade wheat, 1 car, bin burnt	.58
No grade wheat, 2 cars	.93
No. 4 corn, 2 cars	.46½
No. 4 corn, 1 car	.46
Ear corn, 1 car	.43½
No grade corn, 1 car	.46½
No. 3 white oats, 5 cars	.40½
No. 3 white oats, 1 car	.42
No. 3 white oats, 1 car	.41
No. 3 white oats, 1 car	.40¼
No. 4 white oats, 1 car, wheaty	.39½
No. 4 white oats, 1 car	.38½
No. 4 white oats, 4 cars	.39
No. 4 white oats, 2 cars	.40
No. 3 oats, 1 car, mixed	.38½
No. 3 oats, 1 car, mixed	.37
No. 3 oats, 4 cars	.38
No grade oats, 1 car	.38
No grade oats, 1 car	.37
No grade oats, 1 car, mixed	.34
No. 2 rye, 1 car	.67
No. 2 rye, 1 car	.68
No. 3 rye, 2 cars	.65
No. 3 rye, 1 car	.66
No. 4 barley, 1 car	.50
No. 4 barley, 1 car, wheaty	.42½
No. 5 barley, 1 car	.36½
No. 5 barley, 1 car	.38
No. 5 barley, 1 car	.39
No. 5 barley, 1 car, wheaty	.42
No. 1 flax, 2 cars	1.14¾
No. 1 flax, 2 cars	1.14½
No. 1 flax, 1 car	1.15
Rejected flax, 2 cars	1.14
Rejected flax, 1 car	1.13¾
Screenings, 1 car, per ton	11.00
Screenings, 1 car, per ton	10.00
Macaroni Wheat.	
Rejected, 3 cars	.84

C. C. WYMAN & CO.

Grain Commission, 505-506 New Chamber of Commerce.

Your Future Trade Orders Will Have Careful Attention.

RANGE OF WHEAT PRICE IN MINNEAPOLIS

	Open.	High.	Low.	Close. To-day.	Close. Yesterday.	Close. Year Ago.
May	$ .99⅝@99⅞	$1.00¼	$ .98⅜@98	$ .98½@98⅝	$1.00¼@¼	$ .74
July	1.00	1.00½	.98¾	.98⅞@99	1.00⅜@½	.74⅝@74½
Sept.	.87⅝	.87¾	.86⅝	.86½	.87⅞	....
Minneapolis Oats—						
April	....	....	....*	.38¾	.39½	....
May	.38¾	.38¾	.38⅛	.38⅝	.39⅛	....

THE DAY'S REPORTS

	—May Wheat— Close. To-day.	Close. Yesterday.	—July Wheat— Close. To-day.	Close. Yesterday.
Minneapolis	$ .98½@98⅝	$1.00⅛@¼	$ .98⅞@99	$1.00⅞@½
Chicago	.96⅝	.97½	.90⅞	.93**
Duluth	.98¼	.99⅞	.98¾	1.00½
St. Louis	.94	.95⅜	.96½	.88⅝
Kansas City	.85¾@85⅞	.88⅛	.80⅝@80¾	.93⅛
New York	1.00½	1.02⅛	.96½	.98¼

CLOSING CASH PRICES

On Track—No. 1 hard, $1.00¾; No. 1 northern, 99¼@99¾c; No. 1 northern to arrive, 99¼c; No. 2 northern, 96¾@97¼c; No. 2 northern to arrive, 96¾c; No. 3 wheat, 92@95½c.

No. 1 flax, $1.14¼; No. 3 white oats, 39½c.

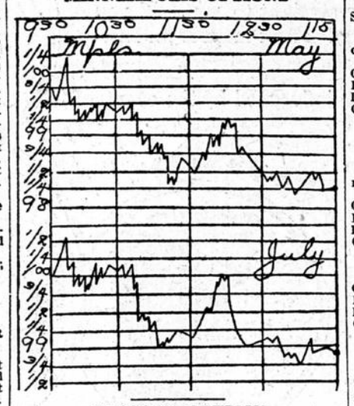
No. 3 yellow corn, 47c; No. 2 rye, 67c.

Barley, 36@52c.

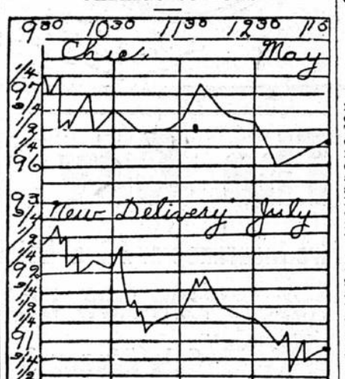
* Nominal.
** New delivery.

TO-DAY'S RANGE OF WHEAT

MINNEAPOLIS OPTIONS



CHICAGO OPTIONS



July opened a shade to ⅛c to ¼c lower, at 38⅞c to 39c, sold at 39@39⅛c, and then reacted to 38¾@38⅞c. Local receipts were 112 cars.

Close—Oats—May, 40⅛c; July, 38½@38⅝c; September, 33½c.

Cash Oats—No. 2, 39½c; No. 3, 39c.

The following was the range of prices for old delivery:

Wheat—	May.	July.	Sept.
Opening	97@97½	93½@¾	87¼@½
Highest	97¼	94	87½
Lowest	96	92	86
Close—			
To-day	96⅝	92½@¼	86
Yesterday	97½	94¼	87⅞
Year ago	74½	71¼@¾	69⅞

The following was the range of prices for new delivery:

Wheat—			
Opening	....	92½@⅝	86@¼
Highest	....	92⅝	86¼
Lowest	....	90⅝	84½
Close—			
To-day	....	90⅞	84½@⅝
Yesterday	....	93	86⅝
Corn—			
Opening	54@¼	51⅞@52	51@⅛
Highest	54½	52	51⅛
Lowest	53⅛	50½	50
Close—			
To-day	53⅛@¼	50½@⅝	50
Yesterday	54⅞	52½	50⅜
Year ago	44	43⅝@¾	43
Oats—			
Opening	40⅞	38⅞@39	33½@⅝
Highest	41	39@⅞	33⅝
Lowest	40	38½	33¼
Close—			
To-day	40⅛	38½@⅝	33¼
Yesterday	41	39@⅛	33⅝
Year ago	31⅝	31⅜	28½

OTHER GRAIN MARKETS

DULUTH GRAIN, March 16.—There was no foreign demand at all for wheat to-day, and eastern millers were weak in their inquiries. The market here was not very active. May opened ⅝c off, at 99¼c, sold up to 99⅞c and fell to 98⅞c. It rallied again to 99¼c, but fell off soon after to 98½c. The close was at 98¼c, a loss of 1⅝c. July fell 1¾c to 98¾c. Cash sales were light. May price was paid for No. 1 northern. Flax was dull and dragging. May dropped ½c to $1.17 and closed there. July fell ¾c and October ½c. Oats fell ½c and rye the same.

The close: Wheat—In store, No. 1 hard, 99¾c; No. 1 northern, 98½c; No. 2 northern, 95¾c; to arrive, No. 1 hard, 99¾c; No. 1 northern, 98¼c; No. 2 northern, 95¾c; macaroni, No. 1, 88c; No. 2, 86c; May, 98¼c; July, 98¾c; September, 88c. Oats—To arrive, 39⅝c; on track, 38⅝c. Rye—On track, 66c; to arrive, 66c. Barley, 34@52c Flax—In store, $1.15; to arrive, $1.15; on track, $1.15; May, $1.17; July, $1.18½; October, $1.20.

Cars Inspected—Wheat 43, last year 5; oats, 10; rye, 8; barley, 6; flax 73, last year none. Receipts—Wheat, 45,000 bu; oats, 26,552 bu; rye, 3,400 bu; barley, 12,901 bu; flax, 70,746 bu. Shipments—Wheat, 3,687 bu; oats, 6,666 bu; barley, 9,924 bu; flax, 17,777 bu.

STATE GRAIN INSPECTION, MARCH 15.

Inspected In—Wheat—Cars—Great Northern—No. 1 hard, 2; No. 1 northern, 65; No. 2 northern, 36; No. 3, 14; no grade, 2.

Chicago, Milwaukee & St. Paul—No. 2 northern, 6; No. 3, 19; rejected, 19; no grade, 5.

Minneapolis & St. Louis—No. 3, 3; rejected, 6.

Soo Line—No. 1 northern, 2; No. 2 northern, 1; No. 3, 1; no grade, 2.

Northern Pacific—No. 2 northern, 5.

Chicago, St. Paul, Minneapolis & Omaha—No. 3, 4; rejected, 3; no grade, 1.

Chicago Great Western—No grade, 1.

Minnesota Transfer—No. 1 northern, 10; No. 2 northern, 2.

Totals—No. 1 hard, 2; No. 1 northern, 77; No. 2 northern, 50; No. 3, 41; rejected, 26; no grade, 11.

Other Grains—Rejected macaroni wheat, 2; No. 3 winter wheat, 26; rejected winter wheat, 31; No. 3 corn, 1; No. 4 corn, 4; no grade corn, 1; No. 3 white oats, 12; No. 4 white oats, 10; No. 3 oats, 7; no grade oats, 3; No. 2 rye, 4; No. 3 rye, 4; No. 4 barley, 1; No. 5 barley, 14; No. 1 flax, 11; rejected flax, 14; no grade flax, 2.

Inspected Out—Cars—No. 1 northern wheat, 21; No. 2 northern wheat, 37; No. 3 wheat, 31; rejected wheat, 66; no grade wheat, 3; No. 3 winter wheat, 12; No. 4 corn, 4; No. 3 white oats, 17; No. 4 white oats, 8; No. 3 oats, 4; no grade oats, 4; No. 4 barley, 7; No. 5 barley, 2; No. 2 rye, 1; No. 3 rye, 6; No. 1 flax, 14; rejected flax, 6.

DAILY WHEAT MOVEMENT.

The following are the receipts and shipments at the principal primary wheat markets:

	Receipts.	Shipments.
New York	12,675	4,750
Philadelphia	8,000	8,000
Baltimore	3,164	....
Toledo	7,000	2,167
Detroit	2,000	867
St. Louis	37,000	59,000
Boston	667	....
Chicago	72,450	37,331
Milwaukee	6,100	1,760
Duluth	45,000	3,637
Minneapolis	262,260	73,800
Kansas City	51,300	19,200

CHICAGO GRAIN

WHEAT MARKET LACKS SUPPORT—CORN AND OATS ALSO WEAK.

Chicago, March 16.—Predictions of rain or snow in Kansas and other sections of the southwest caused general selling in wheat today. The market lacked support and in consequence the sentiment was quite weak, both the May and July deliveries showing losses of nearly a cent compared with yesterday's closing figures. The opening was weak on unresponsive Liverpool cables, May being ¼c to ½c lower at 97c to 97¼c. July was off ⅝c to ½@⅝c, at 92⅜@92½c to 92⅝c. There was some demand from commission houses, but the offerings were of sufficient quantity to force prices still lower. May declining to 96½c and July to 92⅛c. Minneapolis, Duluth and Chicago reported receipts of 358 cars against 434 cars last week and 250 cars a year ago.

A change in the tenor of crop news which was largely substantiated by extreme weakness in southwestern markets, increased the selling pressure. The volume of business was in the July delivery and that option showed the greater losses, declining to 90⅝c late in the day. May sold off to 96¼c. The close was weak and near the bottom, with May showing a net loss of ⅞c, at 96⅜c. July was down 2⅛c, at 90⅞c.

Close—Wheat—May, 96⅜c; July, 90⅞c; old, 92½@92¼c; September, 84½@84⅝c; old, 86c.

Cash Wheat—No. 2 wheat, 97c@$1; No. 3 red, 95@97c; No. 2 hard, 90@93c; No. 3 hard, 85@91c; No. 1 northern, 97c@$1; No. 2 northern, 91@99c; No. 3 spring, 85@98c.

Weakness in wheat was the dominating influence in the corn market. There was active selling by commission houses, and altho shorts were fair purchasers, the demand failed to check the declining tendency until the market had developed a decidedly weak tone. Despite firm cables and small receipts opening prices were lower, May being off ⅛c to ⅜c, at 54c to 54¼c, and July down ⅛c to ¼c, at 51⅞c to 52c. May continued to decline until it reached 53⅝c, while July sold off to 51⅜@51½c. Local receipts were 100 cars, none of contract grade.

The market was affected by the weakness in wheat. Prices continued to decline, the close being at the low point. After selling off to 53½c May closed at 53⅛@53¼c, a net loss of 1¼@1¾c. July was down 1½@1⅝c, at 50½@50⅝c.

Close—Corn—March, 51c; May, 53⅛@53¼c; July, 50¼@50⅝c; September, 50c.

Cash Corn—No. 3, 44½@45c; No. 4, 41@43c.

Oats were easier in sympathy with other grains and on a light volume of trade. There was considerable liquidation of May and that delivery showed the greatest weakness. The opening was ⅛c lower, at 40⅞c. After touching 41c, the price steadily declined to 40⅜c. July opened a shade to ⅛c to ¼c lower, at 38⅞c to 39c, sold at 39@39⅛c, and then reacted to 38¾@38⅞c. Local receipts were 112 cars.

Close—Oats—May, 40⅛c; July, 38½@38⅝c; September, 33½c.

Cash Oats—No. 2, 39½c; No. 3, 39c.

The following was the range of prices for old delivery:

Wheat—	May.	July.	Sept.
Opening	97@97½	93½@¾	87¼@½
Highest	97¼	94	87½
Lowest	96	92	86
Close—			
To-day	96⅜	92½@¼	86
Yesterday	97½	94¼	87⅞
Year ago	74½	71¼@¾	69⅞

The following was the range of prices for new delivery:

Wheat—			
Opening	....	92½@⅝	86@¼
Highest	....	92⅝	86¼
Lowest	....	90⅝	84½
Close—			
To-day	....	90⅞	84½@⅝
Yesterday	....	93	86⅝
Corn—			
Opening	54@¼	51⅞@52	51@⅛
Highest	54½	52	51⅛
Lowest	53⅛	50½	50
Close—			
To-day	53⅛@¼	50½@⅝	50
Yesterday	54⅞	52½	50⅜
Year ago	44	43⅝@¾	43
Oats—			
Opening	40⅞	38⅞@39	33½@⅝
Highest	41	39@⅞	33⅝
Lowest	40	38½	33¼
Close—			
To-day	40⅛	38½@⅝	33¼
Yesterday	41	39@⅛	33⅝
Year ago	31⅝	31⅜	28½

MISCELLANEOUS

NEW YORK COTTON, March 16.—The cotton market opened weak at a decline of 16@22 points on the old and of 6@7 points on the new-crop months, under liquidation and selling by the room in response to very disappointing cables from Liverpool, where spot demand was seen to be subsiding, with private advices ascribing the declines in futures to bear pressure as a result increasing visible supplies, referring probably to the fact that stocks at American ports and interior points are now ahead of last year's figures for the first time this season. After the call the market ruled rather steadier, but the bears again drove prices off sharply, with May selling under 16c. The local bull leader bought March and May on the call, but afterwards appeared to be taking little part in the trading, while houses with New Orleans connections sold. The market was moderately active in a professional way and sentiment seemed very nervous and unsettled.

At midday the market was weak under stop-order liquidation and net 40@45 points lower on active positions. Spot quiet; middling uplands, 16c; middling gulf, 16.25c.

LIVERPOOL COTTON, March 16.—Cotton—Spot moderate business done; prices 4 points lower. American middling, fair, 8.78c; good middling 8.62c; middling, 8.52c; low middling, 8.42c; good ordinary, 8.32c; ordinary, 8.12c. The sales of the day were 6,000 bales, of which 500 were for speculation and export, and included 5,100 American. Receipts, 9,000 bales; no American. Futures opened quiet and closed easy: American middling, March, 8.20c; March and April, 8.19c; April and May, 8.18c; May and June, 8.18c; June and July, 8.16c; July and August, 8.14c; August and September, 7.89c; September and October, 7.15c; October and November, 6.82c; November and December, 6.72c.

GRAIN TRADE TOPICS

Berger of Milwaukee says his reports from agents in Nebraska indicate 38 per cent old corn still in farmers' hands, with very little in cribs or dealers' hands.

Kansas City to Whallon: Country advies of shipments lighter than ever this morning. Some say wheat is all out of their section. Looks as tho farmers had shipped all they care to until after spring planting and new crop shows favorable conditions. Oat seeding progressing rapidly thruout the southwest.

Patten selling July corn.

Paris close: Wheat, 10c lower; flour, 15@25c lower.

Antwerp close: Wheat, ⅝c higher.

London close: Wheat, ⅛@¾d lower.

No. 1 northern wheat sold in Chicago 1c under May.

Clearances: Wheat and flour, 214,000 bu; corn, 264,000; oats, none.

Liverpool close: Wheat ½d lower; corn ⅛@¼d higher.

big operators have bought largely in London today. They take the position that Judge Brewer's opinion taken with that of the four dissenting judges means that there is no danger to other corporations and that the tension caused by the fears of what the Northern Securities decision might bring are relieved and they expect a much higher market.

STOCK MARKET RULES HIGHER

LARGE DEMANDS FREELY FED AT OPENING PRICES.

Quotations Steady for a Time—Rally Follows Relapse and Dullness After Reaction—Northern Securities Goes Up—Erie Loses Thru Heavy Buying of Pennsylvania.

New York, March 16.—The stock market today opened active and higher with the large dealings very well distributed. There were gains running to a point or upwards amongst the local tractions, Sugar, Realty preferred, Westinghouse Electric, Tennessee Coal, Baltimore & Ohio, [illegible]

The demand was freely fed at the opening higher level, but prices held steady for a time. Later there was a general relapse, averaging ½ per cent.

General advances were made by a few unimportant stocks. Bag preferred rose 4¾, Denver & Rio Grande preferred 2¼, Realty preferred 2, and Hocking Valley preferred, St. Louis Southwestern preferred, Pittsburg, Cleveland, Cincinnati, St. Louis, National Railroad of Mexico preferred, Chicago Great Western preferred B, Rubber preferred and International Paper 1 to 1½.

Cleveland, Cincinnati, Chicago & St. Louis declined 1½, New York, Chicago & St. Louis second preferred 2 and Peoria & Eastern 5 points.

Trading was rather quiet at 11 o'clock. Northern Securities on the curb rose 1⅝, but lost half the gain.

The market rallied vigorously at 11 o'clock. This forced prices of the active leaders a fraction higher and a number of the minor stocks were lifted a point or more over last night.

Northern Securities touched 90¾ on the curb. Toledo, St. Louis & Western rose 2 and Sloss-Sheffield Steel 2¼. Prices then fell back again under the weight of offerings at the higher level. Profit taking was conspicuous in the Eries.

The market became dull at the reaction.

Bonds were irregular at noon.

A loss of a point was scored by Erie first preferred before the market responded to the heavy buying of Pennsylvania. Resultant rallies were small as fresh offerings of the Eries influenced the professionals to offer the market down again. St. Paul reacted to the lowest and Metropolitan Street Railway showed distinct heaviness.

The market became very dull and rather spotty. The general list eased off to the lowest of the day, but Pennsylvania and Wabash preferred resisted the general tendency.

Gains were pretty generally lost by the final hour and ther ewas a liberal proportion of the market leaders below last night's close. Erie to the extent of a point. The rise of 1¼ in Wabash preferred was taken advantage of for further realizing elsewhere. Brooklyn Union Gas dropped 5 and Iowa Central preferred rose 3 and Wheeling & Lake Erie 2. The market steadied at the last but closing was dull and irregular.

The following are the stock quotations as furnished for The Journal by Watson & Co., Chamber of Commerce.

Closing figures are bid.

Sales.	Stocks—	High-est.	Low-est.	—Close— Bid. Mch16	Bid. Mch15
100	Am. Cot. Oil	....	....	29	28¼
100	do pr	....	....	88	88
300	Am. Car	20	19¾	19¾	19¾
300	do pr	71½	70½	70½	70
1,600	Am. Locomot.	22½	22	22	22
	do pr	82½	82½	82½	82½
500	Am. Ice	7⅝	7⅛	7⅛	7⅜
1,300	do pr	29⅞	29	29	29⅝
2,000	Am. Smelting	48⅛	47¾	47¾	48⅝
8,200	Am. Sugar	125⅝	124½	124½	124⅞
	do pr	....	....	123	122
2,000	Am. Smelting	48⅛	47¾	47¾	48⅝
	do pr	92	91	91¾	91
24,300	Amal. Cop.	47¼	46½	46⅞	46⅝
200	Anacon. Cop.	....	....	62	63½
18,700	At., T. & S. F	66⅞	66	66½	66¼
900	do pr	90¼	89⅝	89⅝	90
44,700	Balt. & Ohio.	77	76⅛	76⅝	75⅝
	do pr	....	....	87½	87½
35,100	Brook. Rap Tr	42¾	41½	41⅝	41¼
6,100	Can. Pacific	112¾	111⅞	112½	111⅞
1,600	Ches. & Ohio	30⅝	30⅛	30¼	30
2,100	Chi. & Alton	40	39	39⅝	38¾
200	do pr	81	80¼	80½	80
5,000	Corn Products	13⅝	13⅛	13⅝	13
2,800	do pr	....	....	67	65
500	Chi. Gt. West.	15	14⅞	14⅞	14⅝
	do pr A	....	....	66	....
	do pr B	....	....	26	....
	C., C., C. & St. L.	....	....	74	74
	Chi. Terminal	....	....	9½	9½
	do pr	....	....	20	20
600	Col. F. & I.	29½	29	29	28½
1,600	Col. Southern.	18¾	17¾	18⅛	17½
	do 1st pr	55	54½	54½	53
	do 2d pr	25¼	24¼	25	24
	C. H. C. & I.	....	....	12¼	12
1,000	Con. Gas	194	193	193	193
800	Con. Tob. pr.	108	107¾	107¾	107
1,300	Del. & Hudson	152½	151	151	151½
	D., L. & W.	....	....	260	....
	D. & R. G.	....	....	19	19¾
	do pr	67⅞	67⅝	67⅝	67¼
	D. S. S. & A.	....	....	7	7
	do pr	....	....	12½	12
48,100	Erie	26	24⅝	25	25¾
5,000	do 1st pr	64½	63⅝	63⅝	64⅝
5,700	do 2d pr	41⅜	40¼	40½	40¾
600	Gen. Electric	164½	163	163¾	162¼
	Greenee Cy Coop	....	....	10	11½
	Hocking Val.	....	....	72⅞	72⅞
	do pr	....	....	78	78½
1,200	Illinois Cent.	128	126¾	127	127¼
	Iowa Central	....	....	18	18
	do pr	37½	35	37	....
300	Inter. Paper	12	11¾	11¾	11½
100	do pr	....	....	64	63½
	K. C. & South	....	....	18	17½
	do pr	....	....	33¾	33
2,400	Louis & Nash	104¼	103⅛	103¼	103¾
200	M. St. P. & S.	61¼	60⅞	60⅞	60¾
100	do pr	....	....	119⅝	119
2,000	Manhattan	142½	141¾	142	141¼
11,000	Met. St. Ry.	108¾	107⅛	107⅞	107½
13,400	Missouri Pac.	90⅝	89½	89⅝	89¾
600	M. K. & T.	17½	17¾	17¾	17⅝
400	do pr	38½	37¼	37½	37¾
1,700	Mexican Cen.	11⅝	11	11	11
	Nat. Biscuit	....	....	43	42½
	do pr	....	....	103½	102¾
100	Nat. Lead	....	....	14½	14¾
100	do pr	....	....	83½	82
3,300	Nor. & West.	57⅛	56⅛	56½	55¾
	Nor. Securities	90¾	89	89	88½
	North Am. Co.	84¼	83½	83½	83½
200	Northwestern.	165	164½	164½	164½
	N.Y.Air Brake	126½	125½	126	125
3,200	N. Y. Central.	116	115	115¼	115
	N.Y., N.H & H	190⅛	190	190	188¼
	Omaha	....	....	135	135
	do pr	....	....	165	165
4,100	Ontario & W.	20¾	20⅜	20¾	20¼
100	Pressed Steel.	....	....	29	29
100	do pr	....	....	70	69½
200	Pacific Mail	26¾	26¼	26¼	26½
82,800	Penn. R. R.	114⅞	114¼	114⅞	114⅛
8,800	People's Gas	96½	95½	95⅞	95⅝
	Pullman	....	....	208	....
12,300	Reading	42	41⅛	41¼	41
300	do 1st pr	78¾	77½	78¼	76
700	Repub. Steel	7⅝	7½	7¼	7⅛
100	do pr	....	....	42½	....
	Rubber Goods	....	....	18⅝	18½
	do pr	....	....	76	75
14,400	Rock Island.	21¼	20½	20⅝	20⅝
2,000	do pr	61½	60⅞	61	61¼
500	St. L. & S.W	14	13⅞	14	13¾
100	do pr	....	....	33¼	33
30,900	St. Paul	141¾	140⅞	141	140⅝
	do pr	....	....	176	174
34,900	So. Pacific	45⅛	44¼	44½	44⅜
6,500	So. Railway	20¾	20¼	20½	20⅛
2,000	do pr	84	83½	83⅝	83
3,400	Tenn. C. & I.	39½	38	38	37½
2,900	Tex. & Pacific	23¾	23⅜	23⅝	23⅛
100	Third Av. Ry.	....	....	116	114
800	T., St. L. & W.	26	24	24½	22
200	do pr	34⅞	34½	34¾	33¼
1,00	Twin. C. R. T.	90	89½	89⅞	88½
49,300	Union Pacific.	75⅛	74⅜	74⅝	73⅞
	do pr	....	....	86½	86½
500	U. S. Leather.	7½	7	7	7
400	do pr	78	77½	77½	77½
500	U. S. Rubber.	12¾	12½	12½	11¾
300	do pr	50¾	50¼	50¼	49
8,100	U. S. Steel	11⅝	11⅛	11⅛	11¼
31,500	do