

MARKET IS UPSET BY MERGER PLANS

Eager Demand for Securities Stock—N. P. Advances 25 Points.

Trading in Union Pacific and Southern Pacific on Enormous Scale.

Contest for Control of Southern Pacific Seen in Heavy Buying.

New York, March 23.—An excited and feverish stock market resulted today from the news that the terms of distribution of the Northern Securities holdings of Great Northern preferred and Northern Pacific stock.

Trading in Union Pacific and Southern Pacific was on an enormous scale and almost monopolized the market for a time, but when these stocks began to run off under heavy realizing, the demand shifted to some of the eastern trunk lines and the western groups.

Some fears were entertained that the excited buying of Union Pacific represented a contest for control as that company is insured large and influential holdings of Northern Pacific and of Great Northern under the terms of the distribution, without any compensation in holdings in Union Pacific on the part of those companies.

There was much mystery attached to the whole movement and the suspicion that it might be due to speculative manipulation kept the tone feverish and uncertain.

In the current market, there was eager demand for Northern Securities stock, which carried it up to 100 1/2 before a reaction set in. Trading in the stock was carried on simultaneously in three or four groups against the curb brokers.

The opening prices for Union Pacific were not held. On the first reaction, it touched 82 1/2 and after a feverish rally ran off again more than before.

Twenty shares of Northern Pacific stock were sold at auction at the real estate salesrooms today. The price paid was 145 1/2 a share. A number of Wall street firms were represented among the bidders.

On the curb, there had been bids and offers, 120 having been bid, while the stock was offered at 125.

At the auction, the first bid was 120, and the stock went up by half points to 125, then by points to 140, then rose by half points again until it was knocked down at 145 1/2.

MERGER IS DISSOLVED

President Hill Announces Scheme for Distribution of Stock.

New York, March 23.—Following a day of great excitement in the stock market and numerous conferences among the leading financial interests, the new plan of the Northern Securities company was made public last night.

Official notice of a new plan, signed by President Hill, was sent to Northern Securities stockholders in a circular letter, which says in part:

Since the formation of the company, with a view of promoting, developing and enlarging the commerce and traffic of the country served by the Great Northern and Northern Pacific Railway companies, the plan of the company, the traffic and earnings of the three railways have largely increased.

The rates paid by the public have been materially reduced. The respective railroads have been extended and their condition and facilities improved and increased.

The stock of the Northern Securities company was issued solely for the shares of the Northern Pacific and Great Northern Railway companies, and other properties purchased by it.

In forming the company and disposing of its shares, no commissions were paid, nor has the company incurred any expenses save those necessary for obtaining its charter for the economical conduct of its affairs.

The company's acquisition of Northern Pacific and Great Northern shares was made in the full belief that such purchases were in nowise obnoxious to any law of the United States—an opinion which has received the approval of four justices of the supreme court.

Frustrated by Court. However, the majority of the court, disregarding as irrelevant any beneficial interest in commerce, was of the opinion that as a matter of law, your company's holdings of the stocks of the two railway companies in itself constituted a restraint of interstate commerce prohibited by the so-called Sherman act of 1890.

Therefore your directors, at a meeting held this day, have under the advice of counsel, decided that in order to fully and completely comply with the law, it is necessary to reduce the capital stock of the company, and to distribute to its shareholders the shares of stock of said railway companies now held by it.

SENTENCED TO BE SHOT AS TRAITOR

Former President of Honduras Court-Martialed for Alleged Conspiracy.

Panama, March 23.—There is a rumor here that former President Policarpo Bonilla of Honduras has been tried by court-martial and sentenced to be shot to death.

He was arrested and thrown into prison last month, with several other members of the chamber of deputies, it being charged that a plot against the government of President Manuel Bonilla was hatching among them.

General Policarpo Bonilla for many years was the president of the country and it was said that he was the only man who ever retired from office wisely and had predestined a revolution to bring him back into power again.

It was during his administration that reform constitution was adopted which provided among other changes for a secret ballot, instead of the voice method of election.

JAP LEGISLATOR BRANDED AS SPY

Member of Diet Accused of Being in Russian Government's Pay.

Tokio, Wednesday, March 23.—The house of representatives today appointed committee of eight members to investigate the charge that Tetsuke Akiyama, a member of parliament, is in the employ of the Russian government.

Akiyama is the publisher of the Nirokushibun, a Tokio paper, which has been bitterly assailing the government particularly in its financial policy. It has also charged the government with having forced capitalists to subscribe to the war bonds recently issued, and that a second loan will prove a failure.

A local prosecution which was instituted resulted in a decision yesterday ordering the permanent suspension of publication and the imprisonment of the paper's signatory for four months.

The case was subsequently appealed and both Akiyama and his friends vigorously deny the charge that he is a spy. The hearing before the committee and the later discussion of the question in the house promises to be exceedingly bitter.

RAILROADS FACE LIQUOR BOYCOTT

Brewers and Distillers Want Rules Prohibiting Employees From Drinking Rescinded.

Chicago, March 23.—Whisky distilling and brewing interests, have threatened a number of railroads operating out of Chicago with a boycott unless they either rescind or become less strict in the enforcement of their rules prohibiting employees from drinking intoxicating liquors, on or off duty.

The distilling and brewing interests furnish the railroads of the country an immense amount of freight. Most of the traffic is carried in refrigerator cars and takes a high rate. As the business is quite profitable, the railroads officers are forced to give considerable thought to the demands of the liquor people. Those in the manufacture of intoxicating liquors make no secret of the fact that the rules that have been adopted by the country have seriously affected their business.

There are something like 1,200,000 railroad employees in the United States and stringent rules against the use of liquors have been adopted by railroads during the past few years, and have cost the liquor people at least \$90,000 of this total.

Formerly the best customers of the saloons were railroad men; now their patronage is nil. On several of the big railroad systems, the rules go so far as to absolutely prohibit an employee from drinking, even when off duty, and if one does take a drink under any circumstances, he is discharged instantaneously.

It is said that the threats of the liquor people are directed more particularly against the Chicago & Alton, Rock Island and Wabash in the west and the Pennsylvania and Lake Erie in the east. The latter lines have, during the last few years, become strong in their opposition to the use of liquor by their employees.

GIVE UP RADIUM AS CANCER CURE

Doctors Treating Disease Devote Their Attention to Treatment by Electricity.

New York Sun Special Service. London, March 23.—Radium treatment for cancer has been entirely abandoned at a cancer hospital. It was never viewed with much hope there, and a few days ago the last unsuccessful experiments with it took place.

The authorities at the hospital are now devoting all their money and time to the high-frequency treatment, especially as regards the enormous waste of electric power which distinguishes the present use of x-rays.

For cases of internal cancer, experiments are being made with certain new lamps which can be inserted into a cooling tube containing water, then introduced into the body. Both these and new electrical machinery will, however, require some weeks to perfect.

Radium patients have been under the radium treatment, the longest period of a single application having been three hours and the longest total time of application having been about twenty-five hours.

MARTIAL LAW IN COLORADO COUNTY

National Guards Sent to Mining Camps in Las Animas County by Governor.

Denver, Col., March 23.—About 400 members of the national guard of Colorado reached Trinidad today and were distributed among the various camps in Las Animas county, which Governor Peabody has declared to be in a state of insurrection.

The governor has instructed Major Zeph T. Hill, commander of the force, to use such means as he may deem proper, "acting in conjunction with or independently of the civil authorities, to restore peace and good order." Coal miners in the Trinidad district have been on strike for several months, claiming that they suffer abuses in the weighing of coal, the company store and other matters.

Coal miners in the Trinidad district that the purpose of sending a military force to Las Animas county is to inaugurate a series of deportations such as have been carried out at Telluride.

Men Deprived of Rights. Montrose, Col., March 23.—District Judge Stevens granted a temporary injunction against the members of the Citizens' Alliance of Telluride and all others who may attempt to prevent the return to that place of union miners recently deported by the mob. Judge Stevens expressed the opinion that the evicted miners were being deprived of their rights. Counsel for the federation said that the deported men would arrange immediately to go back to their homes.

CAVE UNDER CITY ROBBERS' HAUNT

Indianapolis Police Discover Cellars Used Thirty-five Years by Thieves.

New York Sun Special Service. Indianapolis, March 23.—Caverns fifty feet under ground near the heart of the city and used by a desperate gang of robbers have been found by the police after a search of several years.

The robbers were under the leadership of Lon Hoyt, who was known under the alias of "Kinney." For years the gang committed robberies with impunity. It was finally broken up about two years ago, when Hoyt and William Myers were sentenced to long terms in the reformatory.

About thirty-five years ago the old Michael brewery plant was burned. The brewery had been abandoned during the civil war and the main buildings were occupied by poor families. Beneath the old plant were large cellars built of stone, with arched roofs. There the plunder stolen by the gang was hidden. A returned thief recently told the police about the caverns.

Subnational Candidates. Detroit, Mich., March 23.—George B. Horton of Fruit Ridge, master of the state Grange, today issued a formal statement announcing his candidacy for republican nomination for governor. Justice S. Stearns of Ludington and Fred W. Wadsworth of Hartsville have announced their candidacy for the same nomination.

FLOTILLA NEARS PHILIPPINES. Washington, March 23.—The navy department has been informed by cable that the torpedo flotilla left Bombay today for Cebu, Ceylon, a distance of 800 miles. The flotilla, which is on its way to the Philippines, already has covered 11,250 miles of the 14,000 miles to Manila.

VOLSTEAD'S DAY AT ORTONVILLE

Friends of the Congressman in Full Control of the Seventh District Convention.

His Attitude on Canadian Reciprocity Indorsed and His Name Cheered to Echo.

Seward and Thorpe Elected Delegates to Chicago Without Contest of Any Sort.

Ortonville, Minn., March 23.—This was a Roosevelt and Volstead day in the seventh congressional district, the last in the state to hold its convention for the selection of delegates to the Chicago national convention.

Mr. Volstead's friends had at least seven-eighths of the representation in the convention, and every mention of his name received a "hand" even more enthusiastic than did the name of Roosevelt, though there was no division in the support of the latter. It was simply a Volstead convention and a special to the Journal.



CONGRESSMAN A. J. VOLSTEAD.

Volstead crowd, with no doubt at all of what would be done. The counties were all represented by the full delegations.

The first session of the convention was held at 11 a. m. Lieutenant Governor Lyndon A. Smith of Montevideo was chosen chairman, and W. H. Goetzinger of Elbow Lake, secretary. Addresses were made by former Congressman Eddy, former Senator Young and M. J. Dowling.

There were no contests at all for delegates and alternates, and all were elected at one and the same time with a whoop and hurrah. V. B. Seward of Marshall and Senator L. O. Thorpe of Willmar are the delegates to Chicago, and H. Thorson of Elbow Lake and C. H. Coyley of Wheaton the alternates. There was no break or flaw in the pre-convention understanding.

Messrs. Seward and Thorpe addressed the convention, pledging their support for Roosevelt and Volstead. The convention cheered each mention of the favorites' names, the enthusiasm reaching a high point.

A. J. Peterson of Dawson was recommended to the state convention as a candidate for presidential elector from this district. The committee on resolutions was not ready to report, and a recess was taken until 2 p. m. to give it more time. The resolutions will specifically include (Continued on Second Page.)

REJECTS KAISER'S HEIR AS SUITOR

Duke of Cumberland Refuses to Let Daughter Wed German Prince.

Berlin, March 23.—The engagement of the crown prince Frederick William to Princess Alexandra of Brunswick and Luneburg, the Duke of Cumberland's second daughter, which was rumored to be under negotiation last year, at the time Emperor William visited Copenhagen, a report which was then denied, apparently had some basis in fact, but was frustrated by the Duke of Cumberland's sudden departure from Copenhagen just before the emperor's arrival.

According to the Brunswick Landes Zeitung, the emperor resented the duke's departure and characterized it as an affront, adding to a high military personage in his entourage that he would not again run after the duke.

The Landes Zeitung vouches for this story in such a way as to warrant the conclusion that the emperor resented the Brunswick ministry. The paper has the following further details from a well-informed source:

"The duchess favored an alliance with the imperial family and tried to win the duke's support therefor, but without success, because a deputation from Hanover opposed a marriage with the Prussian royal family."

According to another version, the Duke consented to the match and went to Copenhagen to arrange the details with Emperor William, but he finally changed his mind before the latter's arrival and then left Copenhagen without an explanation.

FRENCH CABINET FACES A CRISIS

Combe's Ministry Expected to Retire From Office After Debate Friday.

Paris, March 23.—The belief steadily grows that the Combe ministry may not be able to weather the recent minor reverses and it is even said in high quarters that a culmination of the crisis is likely to come next Friday, with the retirement of Marine Minister Pelletan and probably all the members of the present ministry.

The committee having in charge the inquiry into the status of the navy is expected to make its report Friday and this probably will arouse heated controversy and bring on a decisive issue as to the strength of M. Pelletan and the ministry as a whole.

It is the belief of those having the best means of obtaining information that President Loubet is prepared to invite either M. Millerand or M. Boumer to form a new ministry in the event of the fall of the old cabinet. M. Doumer recently returned from Indo-China, where he was governor-general.

The belief is held that M. Delcasse will retain the portfolio of foreign affairs if the ministry is re-constituted, but the whole question of a change of personnel is still problematic, owing to the narrowness of the government majority and the uncertainty regarding the action of parliament.

RATIFIES CUBAN TREATY

Senate Approves Compact Embodying Platt Amendments.

Washington, March 23.—The senate has ratified the treaty between the United States and Cuba, signed at Havana, May 22, 1903, embodying the Platt amendments to the army appropriation bill, approved March 2, 1901, defining the future relations of the United States with Cuba.

AERIAL SHIPS TO TRAP SUBMARINES

Inventor Santos-Dumont Describes Advantage of Air Navigation in Warfare.

New York Sun Special Service. New York, March 23.—The spring rush to Europe began today with the sailing of the North German Lloyd steamer Kronprinz Wilhelm, but the rain made it a melancholy inauguration.

M. Santos Dumont went away on the Kronprinz, but said he intended to return in about six weeks to complete preparations for his aerial trips at the St. Louis exposition. The inventor said that after the fair he intends to experiment in the use of airships to discover submarine boats.

He insists an air navigator is able to perceive bodies moving beneath the sea that would be hidden to an observer at the surface. The airship, he would be able to destroy the submarine craft by means of dynamite arrows.

CHURCHES UNITE AGAINST DIVORCE

Protestant Clergy Hold Meeting and Draft Outline of Proposed Law.

New York, March 23.—Agitation over divorce and the marriage of divorced persons has resulted in a meeting here of eminent Protestant ministers and laymen who will attempt to solve the problem of uniform legislation on the subject by the states of the union.

A meeting of the executive committee of the conference, presided over by Bishop Doane of Albany, drafted a rough outline of the proposed law which later will be presented to the full meeting for discussion.

"Every effort will be made to forever solve the divorce evil as far as the Protestant churches are concerned," declared Right Rev. David H. Greer, bishop coadjutor of the Episcopal archdiocese of New York. "The Roman Catholic church was invited to participate in the deliberations of the conference, but declined. The opposition of that church regarding divorce is well-known, however."

"It is the purpose of the representatives of the Episcopal, Methodist, Presbyterian, Reformed, Evangelical Lutheran, Baptist, Congregational, Universalist, Unitarian and Reformed churches to declare upon some final method involving a community of relation and uniform practice to treat the great evil of divorce in this country, so that persons who were married under the rites of one church cannot, after securing divorces, remarry under the rites of some other Protestant church."

"Ideal legislation in such a matter can come only after many re-visions, discouragements and long deliberation as to the wisest course; but such legislation will be enacted and the divorce scourge checked insofar as it is in the power of the churches to accomplish."

MOCK GOVERNMENT IN CITY SCHOOLS

Chicago Superintendent Proposes Organization to Instruct Pupils for Citizenship.

Chicago, March 23.—The public schools of Chicago will be organized into miniature national, state and municipal governments, if plans under consideration by Superintendent Edwin G. Cooley are carried out.

Superintendent Cooley believes that by bringing the pupils into organizations representing the three different stages of government, civics can be taught with better results than in any other way.

Each elementary school will send one representative to the national congress and each high school will send several senators—one or two from each year's class—to the higher branch of the mock national government. The state and city governments will be formed in much the same way.

The president and all officers of the different branches of government will be elected by ballot. A ballot system and in every detail the machinery of the national government will be copied.

PLAGUE IN PRETORIA. Pretoria, Transvaal, March 23.—The plague has spread here. One death therefrom occurred today.

PORT ARTHUR IS AGAIN BOMBARDED

Great Holes Torn in Forts and Government Buildings Wrecked.

Forty Dead Carried From One Fort in Three Hours' Battle.

Cruisers and Battleship in Inner Harbor Hit by Japanese Shells.

New York Sun Special Service. Niu-chuang, March 23.—The train north this afternoon from Dairen brought five wounded foreigners, who tell of the latest bombardment of Port Arthur, beginning at 6 o'clock in the morning and ending shortly after 10 o'clock March 21.

They say that great holes were torn in the forts, batteries were dismantled, houses were destroyed and government buildings completely wrecked. Five soldiers were killed and ten wounded by one shell on Silver Hill.

An entire family was wiped out by a shell which went clear thru two houses before it exploded in their rear. Another house was on fire at one time. A hundred shells fell in the old city, one-third of them exploding between 9 and 10:30 o'clock.

Women and children ran from the town early in the morning in a blinding storm of rain, far out of reach of the enemy's fire. One-third of the soldiers in Golden Hill fort were wounded during the night and morning assault and the list of dead there numbers seventeen. The cruisers Askold and Bayan were hit by six-inch shells.

The wounded who have come here were on the ground floor of a house completely wrecked by a shell. They were injured by the falling walls. They say that more than forty dead were carried out of the forts before 10 o'clock and that two shells fell on the battleship Pobieda, exploding on her deck in the inner harbor.

While the Japanese battleships were firing from the night promontory at 9 o'clock, the heavy cruisers went on the west side into Pigeon bay and fired six-inch shells into the Russian forts in the rear for an hour and a half. It is not known what damage these accomplished.

REPORT FROM MAKAROFF

Vice Admiral Tells Story of Bombardment of Port Arthur.

St. Petersburg, March 23.—A telegram from Vice Admiral Alexieff to the emperor gives Vice Admiral Makaroff's report of the bombardment of Port Arthur as follows:

At midnight March 21 two of the enemy's torpedo boats approached the outer roadstead, one of them was discovered by the searchlights of the batteries and fired upon by the forts and by the gunboats Bobr and Otavuzi. They were obliged to retire.

A second attack was made at 4 o'clock in the morning by three torpedo boats, which also were repulsed.

At daybreak three detachments of the enemy's minesweepers, consisting of six armored cruisers, six second and third-class cruisers and eight torpedo boats, approached from all sides. At 7 o'clock our squadron commenced to leave the inner harbor, the cruisers leading, with the Askold flying my flag at their head, and the battleships following.

The enemy's battleships approached Liatoshin and fired 100 shells from their twelve-inch guns at Port Arthur and 103 shells at the environs of the town.

Our shells, fired at a range of eighty cables, were well placed. About 10 o'clock a Japanese battleship was struck by a shell and retired.

We lost 30 men during the bombardment, which ceased at 11 o'clock, when the enemy's ships reassembled, and after passing along the outer roadstead, drew off without attacking our fleet.

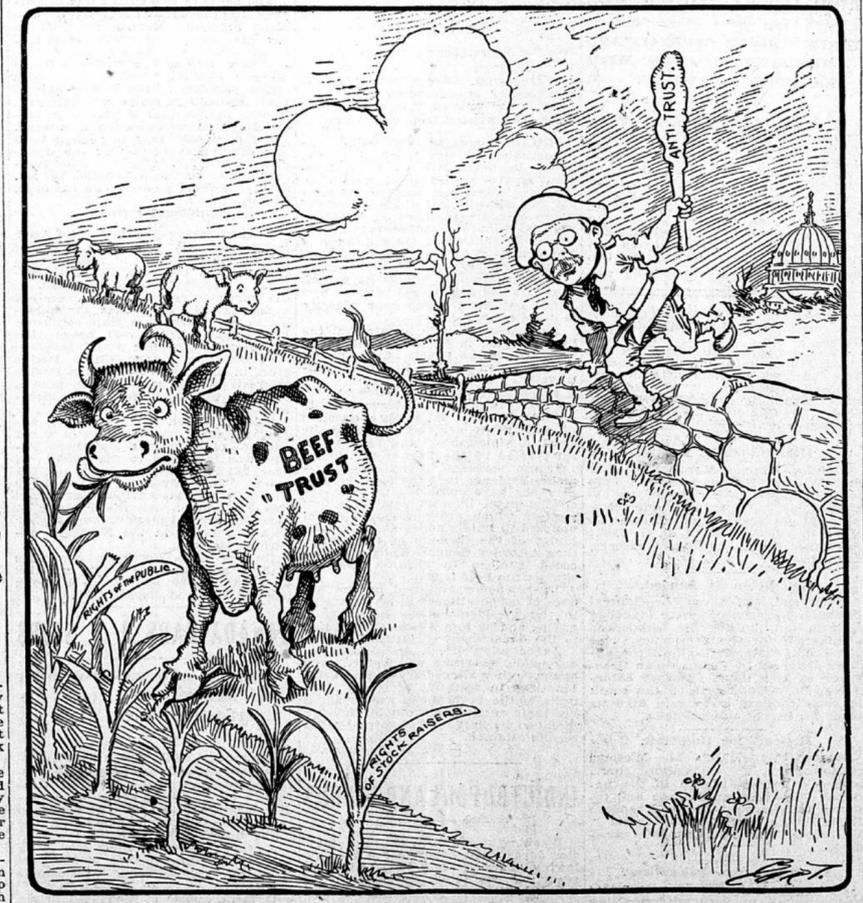
JAP CAVALRY ADVANCES

Three Thousand Horsemen Occupy Town Northeast of Ar-Ju.

St. Petersburg, March 23.—The following dispatch has been received from Vice Admiral Alexieff, dated Mukden, March 22:

"General Mistschenskov reports that March 17 our scouts approached An-Ju and each high school will send several senators—one or two from each year's class—to the higher branch of the mock national government. The state and city governments will be formed in much the same way. The president and all officers of the different branches of government will be elected by ballot. A ballot system and in every detail the machinery of the national government will be copied."

PLAGUE IN PRETORIA. Pretoria, Transvaal, March 23.—The plague has spread here. One death therefrom occurred today.



MODERN BOY BLUE. Little Boy Blue, come blow your horn. The sheep's in the meadow, the cow's in the corn— Where's little Boy Blue, who tends the sheep? You can bet your life he's not asleep! Will he tackle the brute we all have cussed? We think it likely the TRUST—HO! BUST.

Better Hurry. The Journal will take 40 of its most popular subscribers to St. Louis World's Fair, pay all their expenses and give them the trip of their lives. PLAN OF CONTEST—Minnesota, North and South Dakota, Iowa, Wisconsin and Northern Michigan are divided into 40 districts, each entitled to one prize winner. The subscriber who gets the largest vote in each district is that district's winner. Enter your own name and get in the race—you stand as good a chance of winning as anybody. Or, if you have a friend working for a prize, give him your subscription and help his vote. WHAT VOTES COUNT—Each coupon counts one vote. Each cent paid on subscriptions counts one vote, with a special credit for one year's subscription in advance of 1,000 votes. If you want detailed information about the contest and suggestions how to push your vote, write to The Journal's Circulation Manager and it will be a pleasure to assist you in any way. Coupon and Entry Blank on Page 5, This Paper. No More Entries After March 31.