World's Markets—Grain, Securities,

ANOTHER GOOD CENT TACKED ON TO WHEAT

Rain in the Red River Valley and Less Bearish Foreign News.

World's Shipments Expected to Show Up Lighter on Monday.

Minneapolis Stocks Decreased for the Week by 1,039,726 Bushels.

Minneapolis Chamber of Commerce, May 21.—Traders in wheat came down this morning expecting a probable setback in prices. A 5-cent advance leading up to a Saturday short session can usually be figured to mean a break. But this morning the trade ran into a rain report from the Red River valley to start with, and many who might otherwise have turned sellers, bought instead on this, which was a very bullish item. The local falling off was even heavier than had been predicted, the decrease running to 1,039,726 bu, while for the one day to go into next week's account there is a decrease of 215,000 bu. The foreign news was bullish, even tho the leading markets were closed. Broomhall expects a showing of about 8,000,000 bu in world's shipments on Monday, and a decrease on passage. This would prove quite a different thing from the recent shipments of 12,000,000 bu in a week and increases of around 2,000,000 bu on passage. An undertone of strength runs thru all markets and claim of higher prices is now heard. Minneapolis is relatively the cheapest market in the country, but to-day showed signs of working up more in line. Sales of wheat here to go to country millers have been heavy of late and if it keeps up a big hold will be made in Minneapolis stocks.

Minneapolis had 80 cars, against 139; Duluth 5, against 14, and Chicago 7, against 35. St. Louis got 23,000 bu, against 28,000, and Kansas City 19,000, against 36,000. Primary receipts, 146,000 bu, against 357,000; shipments, 413,000, against 532,000. Wheat and flour clearances, 191,000 bu.

The weather map shows general rains in Kansas, local rains in South Dakota, Nebraska and a few traces in the southwest, higher temperatures and partly cloudy generally; raining at Rapid City, S. D. In the extreme north and northwest it is generally clear, 48 to 64, with local rains. The northwest is partly cloudy, 48 to 66; precipitation, a trace at Moorhead and .52 at Rapid City and raining. West and southwest partly cloudy.

Later reports were of rains thru the valley. The forecast says Illinois, Indiana, Michigan, Wisconsin, Dakotas, fair to-night and Sunday; Missouri, Minnesota, Iowa, Nebraska and Kansas, generally fair to-night and Sunday, except possible showers in parts to-night.

The market reached 97c for May, 95½c for July and 81⅜c for September, closing May at top point, 97c, July only ⅛c off from top at 95⅝c and September at high point, 82¼c.

On the curb, after the close, the market was very strong, July wheat quoted up to 95¾@95⅞c. Puts sold at 94⅝c and calls were bid up to 97¼c.

RANGE OF WHEAT PRICE IN MINNEAPOLIS

	Open.	High.	Low.	Close. To-day.	Close. Yesterday.	Close. Year Ago.
May	$ .96	$ .97	$ .96	$ .97	$ .95⅛	.....
July	.93¾	.95½	.93⅝	.95⅝	.93⅞	.77½@77⅝
Sept.	.81½	.82⅛	.81⅜	.82⅛	.81⅜@81½	.69⅝
Minneapolis Oats—						
May	.....	.....	.....	.41	.41	.....
July	.....	.....	.....	.40	.39⅝	.....
Sept.	.....	.....	.....	.30¼	.....	.....

THE DAY'S REPORTS

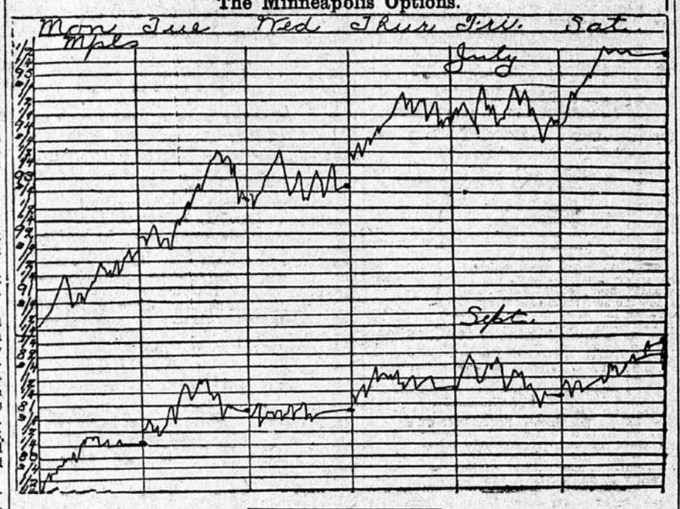
	—July Wheat— Close. To-day.	Close. Yesterday.	—September Wheat— Close. To-day.	Close. Yesterday.
Minneapolis	$ .95⅝	$ .93⅞	$ .82⅛	$ .81⅝@81½
Chicago	.87⅞	.86⅝@86⅞	.81@81⅛	.80⅝@80½
Duluth	.95¼	.94	.82¼	.81¾
St. Louis	.85⅛@85¼	.84½	.81⅛	.80½
Kansas City	.76½@76⅝	.75¾@75⅞	.71	.70½@70⅝
New York	.92⅝	.92¼	.84¼	.84

CLOSING CASH PRICES

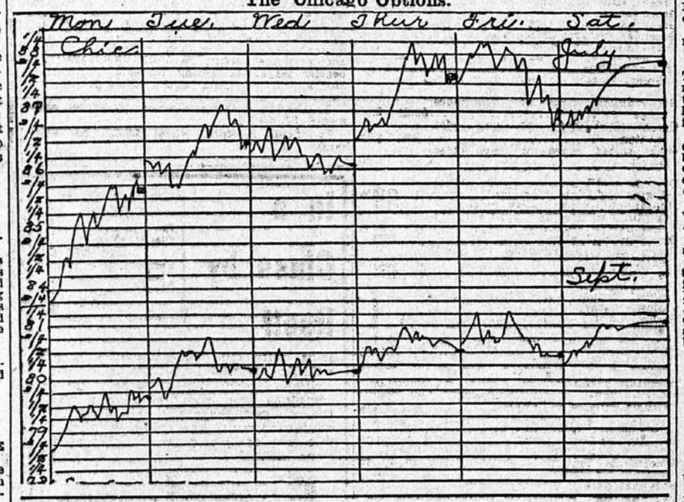
On Track—No. 1 hard, 99⅝c; No. 1 northern, 98⅝c; No. 1 northern to arrive, 97⅝c; No. 2 northern, 96⅝@97⅛c; No. 2 northern to arrive, 96⅛c; No. 3 wheat, 93⅛@95⅛c.
No. 1 flax, $1.06¼; No. 3 white oats, 41¼c.
No. 3 yellow corn, 53c No. 2 rye, 72c.
Barley, 35c to 53c.

RANGE OF PRICES FOR THE WEEK

The Minneapolis Options.



The Chicago Options.



THE FLOUR MARKET

STILL HIGHER PRICES EXPECTED—DEMAND BETTER.

Additional to the recent moderate advances there is another in prospect if wheat holds around the present level. Flour demand is said to have picked up considerably, buyers coming in on the rise in wheat. Enough business has accumulated in this way to make a fair-sized total and it thought likely the mills will continue grinding at present rate for some time yet.

Shipments, 42,016 barrels.

First patents are quotable at $5.10@5.20; second patents, $5@5.10; first clears, $3.60, second clears, $2.60.

THE CASH TRADE

QUIET BUT STEADY IN ALL COARSE GRAINS.

FLAX—The market showed a little more life than yesterday, but was quiet at that, not much coming in. No. 1 held firm at $1.06 or a fraction better.

Minneapolis received 5 cars, against 9 a year ago, and shipped 17. Duluth received 24 cars.

Closing Prices—Minneapolis cash, $1.06¼; to arrive, $1.06¼; May, $1.06¼; July, $1.06¼.

OATS—Receipts, 34 cars; shipments, 13 cars. No. 3 white closed at 41¼c.

CORN—No. 3 yellow closed unchanged at 53c. Receipts, 7 cars; shipments, 1 car.

BARLEY—Feed grades are quoted at 35@41c; malting grades at 43@53c. Receipts, 9 cars; shipments, 17 cars.

RYE—Closing figures for No. 2, 72c. Receipts, 8 cars; shipments, 1 car.

FEED AND MEAL—Coarse corn meal and cracked corn, in sacks, sacks extra, $20; No. 1 ground feed, 2-3 corn and 1-3 oats, in 80-lb sacks, sacks extra, $21; No. 2 ground feed, ⅓ corn and ⅔ oats, 75-lb sacks, sacks extra, $22; No. 3 ground feed, 1-3 corn and 2-3 oats, 70-lb sacks, sacks extra, $23.

MILLSTUFFS—Millers have made no change and report business satisfactory at full quotations. Bran in bulk, $16.50@17; shorts, $17.50@18; middlings, $19.50@20; red dog, $22.50; all f. o. b. in Minneapolis in 100-lb sacks. $1.50 per ton additional; in 200-lb sacks, $1 per ton additional. Shipments, 1,158 tons.

HAY—Choice grades are about the same this week as last and the strong demand still continues. Straw grades are commanding a premium over the figures given below. Timothy, choice, $11.50@12.50; timothy, No. 1, $11@11.50; timothy, No. 2, $9.50@10.50; timothy, low grade, $7@8; upland, choice, $9.50@10.50; upland, No. 1, $8.50@9.50; upland, No. 2, $8.50@9.50; midland, $7@7.50; slough, $5@6; straw, wheat and oats, $4@5; straw, rye, $6@6.50. Receipts, 124 tons; shipments, 19 tons.

PUTS AND CALLS.

1:15 o'clock report:
Puts—July wheat, 94⅝c.
Calls—July wheat, 97 c.
Curb—July wheat, 95¾@95⅞c.

CASH SALES REPORTED TO-DAY.

No. 1 northern, 1 car	.98
No. 1 northern, 3 cars	.97½
No. 1 northern, 1 car	.98½
No. 1 northern, 1 car	.97¾
No. 2 northern, 6 cars	.96
No. 2 northern, 10 cars, elevator	.94½
No. 2 northern, 4 cars	.96½
No. 2 northern, 2 cars	.95¾
No. 2 northern, 1,000 bu to arrive	.95¾
No. 2 northern, 5,000 bu to arrive	.96¼
No. 2 northern, 2,000 bu to arrive	.96
No. 3 wheat, 3 cars	.93½
No. 3 wheat, 4 cars	.93
No. 3 wheat, 1 car	.94
No. 3 wheat, 1 car, thin	.92½
No. 3 wheat, 2 cars, elevator	.92
No. 3 wheat, 1 car	.92½
No. 3 wheat, 1 car	.93½
No. 3 wheat, 1 car choice	.94
Rejected wheat, 1 car	.89
Rejected wheat, 1 car smutty	.89
Rejected wheat, 1 car	.91
Rejected wheat, 1 car bin burnt	.90
No grade wheat, 1 car bin burnt	.78
No. 4 corn, 1 car	.55
No. 4 corn, part car	.52
No. 3 white oats, 2 cars	.41½
No. 3 white oats, 1 car	.41⅜
No. 4 white oats, 1 car	.41¼
No. 4 white oats, 4 cars	.40
No. 4 white oats, 4 cars	.40½
No. 4 white oats, 1 car bin burnt	.41
No. 4 white oats, 1 car	.41
No. 4 white oats, 1 car barley mixed	.41
No. 3 oats, 1 car	.40
No. 3 oats, 1 car, mixed	.40
No grade oats, 1 car	.36½
No grade oats, 6 cars	.38½
No. 5 barley, 3 cars	.41
No. 5 barley, 1 car	.44
No. 5 barley, 1 car	.43
No. 5 barley, 1 car	.37
No grade barley, 1 car	.41
No. 1 flax, 1 car	1.06½
Rejected flax, 2 cars	1.05
Rejected flax, 1 car	1.04½

STATE GRAIN INSPECTION.

Inspected In—Wheat—Cars—Great Northern—No. 1 northern, 13; No. 2 northern, 14; rejected, 2; no grade, 1.

Chicago, Milwaukee & St. Paul—No. 2 northern, 8; No. 3, 4; rejected, 2; no grade, 1.

Minneapolis & St. Louis—No. 3, 8; rejected, 2.

Soo Line—No. 2 northern, 2; rejected, 1.

Northern Pacific—No. 1 northern, 2; No. 2 northern, 2.

Chicago, St. Paul, Minneapolis & Omaha—No. 3, 2; no grade, 1.

Totals—No. 1 northern, 15; No. 2 northern, 21; No. 3, 9; rejected, 7; no grade, 3.

Other Grains—No. 3 winter wheat, 21; rejected winter wheat, 1; No. 3 corn, 1; No. 4 corn, 4; No. 3 white oats, 7; No. 4 white oats, 11; No. 3 oats, 2; no grade oats, 8; No. 2 rye, 1; No. 3 rye, 2; No. 5 barley, 1; no grade barley, 1; No. 1 flax, 2; rejected flax, 1.

Inspected Out—Cars—No. 1 northern wheat, 28; No. 2 northern wheat, 44; No. 3 wheat, 53; rejected wheat, 19; no grade wheat, 1; No. 3 winter wheat, 41; No. 3 white oats, 4; No. 4 white oats, 6; no grade oats, 1; No. 5 barley, 12; No. 1 flax, 10.

DAILY CLOSING PRICES, MINNEAPOLIS WHEAT.

	May.	July.	Sept.
Saturday, May 14	91⅛	90⅝	79¼
Monday	92½	91¼@⅜	80¼
Tuesday	93⅞	92⅝@½	80⅞
Wednesday	94½	92⅞@93	81@81¼
Thursday	95⅝	93¾@⅞	81⅛@⅜
Friday	96½	95⅜	81⅜@½
To-day	97	95⅝	82⅛

CHICAGO WHEAT.

	May.	*July.	*Sept.
Saturday, May 14	90⅝	84⅞@85	79⅛@80
Monday	93⅜	86¾@⅞	81
Tuesday	95⅜	87⅝@¾	81½
Wednesday	96¾	87⅝	81½
Thursday	99	88⅝@⅞	82
Friday	99	88	81¾
To-day	99⅝	89@89⅛	82⅛@½

*Old delivery.

GRAIN IN REGULAR LOCAL ELEVATORS.

	—Week Ending— May 21.	May 14.
Wheat—		
No. 1 hard	2,148	2,148
No. 1 northern	4,059,598	4,367,962
No. 2 northern	625,946	635,176
No. 3	11,066	11,066
Rejected	51,179	51,179
Special bin	4,424,605	5,146,737
No grade	136,003	136,003
Macaroni	4,388	4,388
Totals	9,314,933	10,354,659
Decrease	1,039,726	.....
Corn	2,688	3,379
Oats	426,409	506,803
Barley	608,072	615,857
Rye	5,680	13,494
Flax	463,822	563,527

DAILY WHEAT MOVEMENT, MAY, 21.

The following are the receipts and shipments at the principal primary wheat markets:

	Receipts. Bushels.	Shipments. Bushels.
Toledo	1,000	2,300
Detroit	2,000	.....
St. Louis	23,000	113,000
Chicago	15,000	147,353
Milwaukee	6,160	2,500
Duluth	6,953	56,245
Minneapolis	71,200	60,720
Kansas City	18,900	29,700

C. C. WYMAN & CO.
Grain Commission, 505-506 New Chamber of Commerce
Your Grain Shipments Will Be Appreciated and Have Careful Attention.

OTHER GRAIN MARKETS

DULUTH GRAIN, May 21.—Wheat, while exceedingly strong, was dull and without the strong news that characterized Friday. July opened ½c higher at 94⅛c, fell back to sales at 94c, and then shot up a cent. It closed very strong at 95¼c, the top price was 95⅝c. Flax was ¼c higher all around but featureless. Receipts, wheat, 5 cars; flax, 24; barley, 1; oats, 1. Shipments, 56,245 bu; oats, 8,131; barley, 2,046. Cars on strck, 4.

Close: Wheat, cash No. 1 hard, 99c; No. 1 northern, 97½c; No. 2 northern, 95c; arrive, ¼c lower; on track No. 1 northern, 95½c to 90¼c; July, 95¼c; May, 97½c; September, 82¼c; flax, cash, $1.07¼; May, $1.07; July, $1.08½; September, $1.09; oats, 41½c; rye, 69c.

NEW YORK GRAIN AND FLOUR, May 21.—Flour, receipts, 12,747 barrels; sales, 2,800; inactive but firm; winter patents, $5.10@5.40. Wheat, receipts 20,300; sales, 660,000 bu. Opened barely steady on the fine weather west, absence of cables and further realizing. Market was narrow and without special feature all morning at a slight advance from the opening. July, 92⅛@92 5-16c; September, 83 11-16@84 1-16c. Rye, dull; No. 2 western, 70c spot. Corn, receipts 54,905 bu; sales, 50,000 bu; opened easy on realizing, but later recovered on covering. May, 62c; July, 54¼@54⅝c; September, 53c. Oats, receipts 59,000, nominal. Close—Wheat, May, 93c; July, 92⅝c; September, 84⅛c. Corn—May, 61¾c; July, 54⅞c; September, 53c.

MILWAUKEE GRAIN AND FLOUR, May 21.—Flour, firm; wheat, ½c higher; No. 1 northern, $1.01; No. 2 northern, 98@99c; old July, 89c bid; puts, 88⅝c; calls, 90½c bid. Rye, firm; No. 1, 78½c. Barley, steady; No. 2, 63c; sample, 40@61c. Oats, steady; standard, 44c. Corn, firm; No. 3, 51@53c; July, 48⅝c asked; puts, 48c asked; calls, 48⅝c bid.

CHICAGO SEED AND COARSE GRAIN, May 21.—Rye—May, 77c; July, 68c; September, 60c; August, 68c. Timothy—May $3.05; September, $3.20. Clover—May, $10.75. Barley—Cash, 33@57c. Flax—Cash, northwestern, $1.09; southwestern, $1; May, $1.03; July, $1.02½; September, $1.00.

KANSAS CITY GRAIN, May 21.—Close: Wheat—Lower; May, 90½c; July, 76½@76⅝c; September, 71c; cash No. 2 hard, 95@96c; No. 3, 86@88c; No. 2 red, $1.04@1.06; No. 3, 96c@$1.02. Corn—Lower; May, 48½c; July, 44½c; September, 42½c; cash No. 2 mixed, 50@52c; No. 3, 49@51½c; No. 2 white, 53½@53⅝c; No. 3, 53c. Oats—Steady; No. 2 white, 45c; No. 2 mixed, 44c.

ST. LOUIS GRAIN, May 21.—Wheat, higher; No. 2 red cash elevator, $1.08; track, $1.08@1.10; July, 85¼@85⅝c; September, 81½c; No. 2 hard, 97c@$1. Corn, easy; No. 2 cash, 51½c; track, 53c; July, 47⅜@47½c; September, 46¾c. Oats, weak; No. 2 cash, 42c; track, 43½c; July, 37c; September, 30¼c; No. 2 white, 46½c.

MISCELLANEOUS

NEW YORK COTTON, May 21.—The cotton market opened easy at unchanged prices to a decline of 8 points, and for a few moments hung steadily around the opening figures, then broke violently under continued bear pressure and active liquidation with July, which had opened at 12.75c, selling down to 12.54c, a net loss of 26 points. Below 12.60c for the summer month there seemed to be a very good demand, with a leading Wall street bear interest reported to be covering, and the market toward the end of the first hour showed a somewhat steadier tone, with July around 12.68c. The late months, meeting with less pressure, ruled relatively steady in spite of excellent weather reports. There were no cables from Liverpool, where the market will be closed until Tuesday owing to the Whitsuntide holidays. Trading here was active on the break and the market showed great nervousness and excitement, it being reported that the continued decline had undermined the holdings of a leading long interest both here and in New Orleans.

Cotton futures opened steady at the decline: May, 12.61c; June, offered, 12.65c; July, 12.75c; August, 12.35c; September, 11.19c; October, 10.85c; November, 10.74c; December, 10.78c; January, 10.78c.

Cotton futures closed firm; May, 12.65c; June, 12.71c; July, 12.83c; August, 12.40c; September, 11.23c; October, 10.87c; November, 10.78c; December, 10.78c; January, 10.84c.

Spot closed dull; middling uplands, 13.15c; middling gulf, 13.40c. Sales, none.

NEW YORK METAL MARKETS, May 21.—There was a sharp break in the London tin market yesterday, with spot declining £1 2d 6d to £124 12s 6d, and futures 15s to £124, under heavy offerings. Locally the market was easy in sympathy and closed at 27.50@27.60c.

Copper also showed some weakness in London, closing at a decline of 2s 3d to £56 12s 6d for both spot and futures. The local market was quiet but unchanged. Lake and electrolytic are quoted at 13@13.12½c, and casting at 12.62½@12.87½.

Lead remained quiet here at 4.60@4.65c, but was 1s 2d lower in London, where it closed at £11 10s.

Spelter was unchanged at £22 in London and at 5.15@5.20 in the local market.

Iron closed at 51s 6d in Glasgow and at 43s 9d in Middlesboro. Locally iron is easy. Pig iron warrants are quoted nominal at $9.25. No. 1 foundry northern is quoted at $15@15.50; No. 2 foundry northern, $14.50@15; No. 1 foundry southern and No. 1 foundry southern soft at $13.50@13.75. The London metal market will be closed until Tuesday.

GRAIN TRADE GOSSIP

No wheat on the market.
No Liverpool cables.
No London cables.
VeVryV hVoVt VaVtV Winnipeg.
Rain in Red river valley.
Primary wheat receipts very light, 145,000 bu.
Chicago wheat firm and some sellers of yesterday trying to buy back.
Chicago says it looks like northwest buying July wheat there.
Boston clears 10,000 barrels flour, New Orleans, 11,500 barrels flour.
Broomhall estimates world's shipments Monday 8,800,000 bushels and a good decrease on passage.
Clearances wheat and flour, 191,000 bu; corn, 39,000; oats, 85,000.
Reports here that Minneapolis sold 1,000,000 bu to country millers yesterday afternoon tends to help the market.
Australian wheat shipments this week, 896,000 bu; last week, 384,000 bu; last year, none.
The weather map shows heavy rains at Amarillo, Texas, scattered showers in Kansas, Colorado, Wyoming and Nebraska. Temperatures seasonable everywhere.
Kansas City, clear, 65; Omaha, clear, 68; St. Louis, clear, 68.

BUSINESS TONE QUIET

ACTIVITY IN SOME LINES, BUT DULLNESS IN OTHERS.

New York, May 21.—Weather conditions are still the apparent drawback in the trade and crop situation. Temperatures have been too cool to allow of free distribution of spring and summer goods at retail and they likewise retard germination and growth of crops, altho permitting good progress in seeding in various sections of the country. In jobbing circles the feeling is that the spring trade is past and gone and efforts are now concentrated on fall business reports as to which are fairly good, altho not equal to a year ago. Some faint evidences of improvement are to be noted, particularly in the shoe and leather industry and in wool at western primary markets, but against this are to be cited further weakness in iron, rather more quietness in lumber and talk of further curtailment in cottonmill production.

The industrial situation is rather quieter, but the most serious strike of the year, that of masters and pilots of lake vessels, continues, with no prospect of settlement. This has practically killed transportation on the lakes, and the coal, ore, lumber and grain trades exhibit the effects of the almost total stoppage of the activities of over 100,000 men. Railway earnings show recessions from last year. At eastern markets wholesale trade in dry goods is of moderate proportions, but symptoms of improvement are not entirely absent.

Rather more is reported doing in hides this week and a fractional advance is noted.

Perhaps the most pronounced weakness shown by any one product is that noted in iron. Among the finished products, bar iron is lower at the west, while held steady at the east. The present feeling is that pig iron production is large considering present demand, and curtailment similar to that made last fall is not improbable. The other metals are all rather weaker, copper being lower both at home and abroad and lead being dull and heavy at a slight decline.

Wheat (including flour) exports for the week ending May 19 aggregate 1,225,763 bu against 784,736 bu last week, 5,293,378 bu this week last year, 5,184,839 bu in 1902 and 4,796,084 bu in 1901. From July 1, 1903, to date they aggregate 124,860,354 bu, against 190,486,134 bu last season, 224,999,109 bu in 1902 and 185,700,193 bu in 1901.

Corn exports for the week aggregate 118,337 bu against 120,156 bu last week, 1,814,186 bu a year ago, 90,969 bu in 1902 and 2,204,902 bu in 1901. From July 1, 1903, to date they aggregate 49,714,514 bu, against 60,192,112 bu last season, 24,335,171 bu in 1902 and 159,518,470 bu in 1901.

Business failures in the United States for the week ending with May 19 number 215, against 201 last week, 155 in the like week in 1903, 152 in 1902, 192 in 1901 and 167 in 1900.

In Canada failures for the week number 11, against 23 last week and 10 in this week a year ago.

A new game has been recently devised which is in reality electric battledore and shuttlecock. The two players each hold a wand which has been electrified by friction. The shuttlecock is represented by a butterfly made of collodion. The latter is thrown into the air, and as it is approached by either of the wands it is repelled by electrical action and goes skimming thru the air away from the wand. In this way the butterfly is sent hither and thither without being touched.

CHICAGO GRAIN

DESPITE UNCERTAINTY AS TO MAY WHEAT, WEATHER STEADIES MARKET.

Chicago, May 21.—The uncertainty surrounding the May delivery to-day offset the influence of excellent weather conditions and caused a fairly steady tone in the wheat market. Trading was almost entirely of a scalping character. May opened unchanged at 99c and eased off to 98⅝c. July opened a shade to ⅛@¼c lower, at 86⅝c to 86¾c. After selling up to 87c the price reacted to 86⅜c, but rallied again to 87c. Minneapolis, Duluth and Chicago reported receipts of 92 cars, against 91 last week and 188 cars a year ago.

Reports of rain thruout the Red river valley and confirmation of heavy cash sales in the northwest imparted decided strength to the situation during the latter part of the session. The market closed strong, with prices practically at the high point, July being up 1@1⅛c, at 87½c, after touching 88c. May closed with a gain of ¾c, at 99¾c.

Close: Wheat—May, 99¾c; July, 87½c; old, 89@89½c; September, 81@81½c; old, 82⅝@82½c.

Cash Wheat—No. 2 red, $1.06@1.08; No. 3 red, $1.04@1.07; No. 2 hard, 95c@$1; No. 3 hard, 83c@$1; No. 1 northern, $; No. 2 northern, 95c@$1; No. 3 spring, 86c@$1.

Ideal weather brought out moderate selling by commission houses causing an easier tone in corn. July opened ⅛@¼c to ⅜c lower, at 48c to 48⅛@48¼c. After touching 48¼c the price settled back to 48@48⅛c. Local receipts were 117 cars, with seven of contract grade.

A little firmer feeling was manifested later in the day in sympathy with wheat, but prices showed little change. After advancing to 48½@48⅝c July closed at 48¼@48⅜c, a shade below yesterday's final figures.

Close: Corn—May, 48c; July, 48¼@48⅜c; September, 47½c; December, 42⅜c; May (1905), 42½c.

Cash Corn—No. 2, 49@49½c; No. 3, 48@49c.

Oats were influenced by the ideal weather conditions and by the easier tone of corn. There was some realizing by small holders, offerings being taken by shorts. July opened ⅛c to ⅛@¼c lower at 38¼@38⅜cc to 38⅜c, and held within the opening range. Local receipts were 132 cars.

Close: Oats—May, 41½c; July, 38¼c; September, 30½@30⅝c.

Cash Oats—No. 2, 40½@41c; No. 3, 40@40½c.

The following was the range of prices for old delivery:

	May.	July.	Sept.
Wheat—			
Opening	99	87⅜@⅞	81⅜@⅞
Highest	99⅝	88⅛	82⅝@½
Lowest	98⅝	87⅜	81⅜
Close—			
To-day	99⅝	89@⅛	82⅝@½
Yesterday	99	88	81⅜
Year ago	77	73⅝	70½@⅝

The following was the range of prices for new delivery:

	May.	July.	Sept.
Wheat—			
Opening	....	86⅝@⅜	80½@⅝
Highest	....	88	81⅛
Lowest	....	86⅝	80⅛
Close—			
To-day	....	87⅛	81@⅛
Yesterday	....	86⅝@⅞	80⅝@½
Corn—			
Opening	47⅝@⅝	48⅛@¼	47⅝@½
Highest	48	48½@⅝	47⅝
Lowest	47⅝	48	47⅝
Close—			
To-day	48	48¼@⅝	47½
Yesterday	47⅞	48⅝	47½
Year ago	44⅝	44⅞	44⅝@⅛
Oats—			
Highest	41½	38¼@⅜	30½
Highest	42	38½	30⅝
Lowest	41	38⅛@¼	30⅝@⅛
Close—			
To-day	41½	38¼	30½@⅝
Yesterday	42	38½	30⅝
Year ago	36	33⅛	31

ST. LOUIS LEAD, May 21.—Lead, dull, $.37½; spelter, dull, $4.97½.

STOCK MARKET CLOSES STRONG

OPENING QUOTATIONS MERELY NOMINAL.

Changes in Leading Stocks Show Small Gains—Expectations of Surprise in Bank Statement Leads to Rally — Publication Followed by Cessation of Buying.

New York, May 21.—The merely nominal market at the opening offered no feature of interest in stocks to-day. None of the leading stocks varied more than a quarter. The changes were all gains.

Twin City Rapid Transit rose a point and Realty preferred ¾. Reactions of ⅛ to ¼ comprised the principal movements in the usual speculative features.

Strength, however, developed in some stocks of less general importance. Adams Express advanced 2, Realty preferred 1¼ and Minneapolis, St. Paul & Sault Ste. Marie, People's Gas and Locomotive, common and preferred, 1.

The traders bid up prices on intimations that the bank statement would offer a pleasant surprise. Buying dwindled after the publication of the statement and prices drifted off again.

The rise lifted Pennsylvania, Erie, Louisville & Nashville, St. Paul, Chesapeake & Ohio, Western Union, Sloss Sheffield Steel and Hide & Leather preferred about a point, Consolidated Gas 1⅝ and United States Steel preferred, Atchison and Reading 1½.

Prices advanced again to the best and the closing was strong.

Stock quotations reported for The Journal by Watson & Co., brokers, Chamber of Commerce, Minneapolis.

Closing figures are bid.

Sales.	Stocks—	Highest.	Lowest.	—Close— Bid. May 21	Bid. May 20
	Am. Cot. Oil	.....	.....	26½	26½
	do pr	.....	.....	85	85
400	Am. Car	.....	.....	17	16¾
	do pr	.....	.....	70	69½
1,800	Am. Locomot.	19¼	18¼	19	17½
	do pr	82⅞	82	82¾	81½
	Am. Ice	.....	.....	6¾	6¾
	do pr	.....	.....	26⅝	26⅝
	Am. Linseed	.....	.....	7¼	7¼
	do pr	.....	.....	27½	2.
800	Am. Sugar	126⅛	125¼	126	125
	do pr	.....	.....	124	124
1,100	Am. Smelting	49¼	49	49	48¾
	do pr	95¼	95	95⅛	95
9,700	Amal. Cop	50	49½	49¾	49⅝
	Anacon. Cop.	.....	.....	74½	75
7,200	At., T. & S. F.	69¾	68¾	69¼	68½
200	do pr	.....	.....	92	92
1,900	Balt. & Ohio	78½	78	78⅝	78
100	do pr	.....	.....	90½	90½
	Brook Rap Tr	46½	45⅞	46⅝	45⅝
	Brook Un. Gas	.....	.....	216	216
300	Can. Pacific	117⅝	117	117⅛	116½
200	Ches. & Ohio	.....	.....	30	29
200	Chi. & Alton	.....	.....	37⅛	37¼
	do pr	.....	.....	80½	80½
	Corn Products	.....	.....	11⅛	11
	do pr	.....	.....	86	88
100	Chi. Gr. W.	.....	.....	14⅞	14⅞
100	do pr A	.....	.....	63½	63
	do pr B	.....	.....	25½	25
	C., C., C. & St. L.	.....	.....	60	60
	Chi. Term	.....	.....	8	8
	do pr	.....	.....	17	16¾
	Col. Fuel & I.	.....	.....	28¼	28
	Col. Southern	.....	.....	15	15
	do 1st pr	.....	.....	51	51½
	do 2d pr	21	20¾	20⅞	20½
	Col., H. C. & I	.....	.....	11	11
500	Consol. Gas	209¾	209	209	208½
	Con. Tob. pr	.....	.....	110	110
800	Del. & Hudson	155¼	154½	155¼	154¾
	Del., Lack & W	.....	.....	267½	267½
	Den. & Rio Gr	.....	.....	19½	19½
	do pr	.....	.....	65⅝	65⅝
	Des M. & Ft.D	.....	.....	17	17
8,600	Erie	24½	23⅞	24	23
1,200	do 1st pr	59⅝	59	59⅝	59
500	do 2d pr	35½	35	35½	34¾
	Greene Con C	.....	.....	15¾	14⅞
	Hocking Val	.....	.....	60	61
	do pr	.....	.....	77½	77
100	Illinois Cent.	.....	.....	129	128¾
	Iowa Central	.....	.....	16½	16½
	do pr	.....	.....	33	33
	Inter. Paper	.....	.....	10¼	10⅜
	do pr	.....	.....	65	65
400	Louis. & Nash.	108	107½	107½	106¾
100	M. S. P. & S.	.....	.....	62¼	62
	do pr	.....	.....	118¾	118
600	Manhattan	143½	142¾	143½	142¼
1900	Met. St. Ry	111	110¾	110¾	110¼
1,500	Missouri Pac	90½	90	90¼	89⅞
100	M. K. & T.	.....	.....	15¾	15¾
100	do pr	.....	.....	35⅝	34¾
700	Mexican Cent.	7⅝	7⅛	7¼	7⅛
	National Bis	.....	.....	44⅛	44
	do pr	.....	.....	105	105
100	National Lead	.....	.....	19	19
100	do pr	.....	.....	90	90½
	Norfolk & W.	.....	.....	56½	56
	do pr	.....	.....	85	85
	North Am. Co	.....	.....	80	.....
	Nor. Securities	97⅝	97½	97½	97¼
	Northwestern	.....	.....	169	.....
800	N. Y. Central	.....	.....	114⅝	114¼
	N.Y., N.H. & H	.....	.....	185	185
	Omaha	.....	.....	136	135
	do pr	.....	.....	171	170
600	Ontario & W	21¼	21	21¼	20⅞
100	Pressed Steel	.....	.....	25½	25¼
100	do pr	.....	.....	66½	.....
200	Pacific Mail	26¼	26	26¼	25½
11,400	Penn R. R.	114½	113¾	114¼	113½
300	People's Gas	95⅞	95¼	95¼	94¾
10,800	Reading	44	41⅞	43⅝	41⅞
	do 1st pr	.....	.....	78½	77
	do 2d pr	.....	.....	61	60
	Repub. Steel	.....	.....	6¼	6¼
	do pr	.....	.....	38⅞	37½
	Rubber Goods	.....	.....	15	15
	do pr	.....	.....	77	76½
	Rock Island	21¼	20½	21½	20½
	do pr	65	64¾	64¾	64
100	St.L&S.F. 1 pr	.....	.....	60	60
100	do 2d pr	.....	.....	44¾	44½
	St. L. & S. W	.....	.....	12¼	12¼
	do pr	.....	.....	32½	31½
7,500	St. Paul	140½	139⅝	140⅝	139½
	do pr	.....	.....	176	175½
3,600	So. Pacific	46⅝	45⅞	46¼	45¾
700	So. Railway	20⅝	20⅝	20½	20⅛
200	do pr	.....	.....	82½	82½
2,100	Tenn. C. & I.	33¾	33¼	33¾	32¾
100	Texas & Pac.	.....	.....	20¾	20½
100	T., S. L. & W.	.....	.....	24	24
100