

# WHEAT SELLS LOWER, BUT SHOWS RESISTANCE STOCK PRICES TRUST DROOPY

July Off to 92 1/4 and September to 80 7/8, but Both Options Stubborn.

Decrease of 3,071,000 Bushels in World's Visible—Weather Turns Better.

Beebehm Says Europe's Wheat Crop Will Be Moderate at Best.

Minneapolis Chamber of Commerce, June 25.—Continued selling out of small lot holdings of long wheat was the early feature today. September wheat stuck at 81c, enough support coming in to make it hold. July, having closed yesterday at 92 1/4, was weak from the start. Offerings of a few scattered lots failed to draw bids and the first July trade was at 92 1/4. Buying orders were equally hard to execute and no bids for few 58 and 105 July traded shortly at 92 1/4. Nothing developed overnight to change sentiment. The weakness was due to the continuation of the liquidation started yesterday rather than to any new pressure. The rain area shifted from the west and southwest to the Ohio valley. Rains also fell in the Red River valley, or close to it, and the map showed cloudy skies and cool weather generally. The forecast for the week was for weather and showers tonight and fair Wednesday. The forecast in general is favorable, with showers predicted for Indiana.

Receipts showed up better all around than of late. Minneapolis had 243 cars, against 214; Duluth 65, against 45; Chicago 21, against 41; St. Louis 10,000 bu, against 12,000; and Omaha 21, against 37,000 bu. Primary receipts totaled 339,000 bu, against 368,000; shipments, 253,000 bu, against 155,000. Clearances, wheat and flour, 108,000 bu, against 100,000.

The Minneapolis flour mills will probably close on Friday night and remain down until the following Tuesday morning. The decrease in local elevator stocks amounts to 220,000 bu so far in the week. The Illinois state crop report was bearish on wheat, corn and oats.

Bradstreet's makes the world's visible supply 3,071,000 bu less than last week with decrease of 1,871,000 bu out of the Rockies and decrease of 1,200,000 bu in Europe and adds that the European crop will be short in the local elevator stocks. From Beebehm come mail advices giving a summary of European crop conditions. Beebehm concludes that the European crop will be short in the local elevator stocks. The Argentinean crop is unfavorable condition on the whole, but says the new wheat acreage is likely to be larger than last year.

Broomhall's Rumania cable says the wheat position remains unchanged, and corn prospects have been improved by rains, but more is needed. Rosario says heavy rains are general in Argentine and the drought is broken.

July closed at 92 1/4; September, 80 7/8; and December at 79c.

## RANGE OF WHEAT PRICE IN MINNEAPOLIS

	Open.	High.	Low.	Today.	Yesterday.	Close.	Year Ago.
July, 92 1/4	92 1/4	92 1/4	92 1/4	92 1/4	92 1/4	92 1/4	92 1/4
Sept. 81	81	81 1/4	80 7/8	80 7/8	80 7/8	80 7/8	80 7/8
Dec. 79 1/4	79 1/4	79 1/4	79	79	79 1/4	79 1/4	79 1/4

Minneapolis Oats—

July, 37 1/4	37 1/4	37	37	37	37	37	37
Sept. ....	...	...	...	...	...	...	...

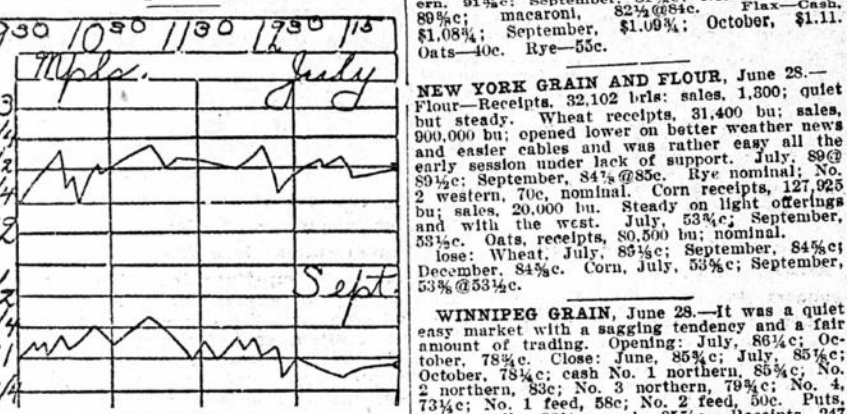
## THE DAY'S REPORTS

—July Wheat—  
Close. Yesterday. Today.  
Minneapolis 92 1/4 92 1/4 92 1/4  
Chicago 92 1/4 92 1/4 92 1/4  
St. Louis 92 1/4 92 1/4 92 1/4  
Kansas City 92 1/4 92 1/4 92 1/4  
New York 92 1/4 92 1/4 92 1/4

## CLOSING CASH PRICES

On Track—No. 1 hard, 94 1/4; No. 1 northern, 93 1/4; No. 1 northern to arrive, 93 1/4; No. 2 northern, 90 1/4; No. 2 northern to arrive, 91 1/4; No. 3 wheat, 87 1/4; No. 3 white oats, 39c; No. 3 yellow corn, 47c; No. 2 rye, 60c; Barley, 53c to 45c.

## TODAY'S RANGE OF WHEAT Minneapolis Options.



STATE GRAIN INSPECTION, JUNE 27.  
Inspected Wheat—Great Northern, No. 1, 100,000 bu; No. 2, 100,000 bu; No. 3, 100,000 bu; No. 4, 100,000 bu; No. 5, 100,000 bu; No. 6, 100,000 bu; No. 7, 100,000 bu; No. 8, 100,000 bu; No. 9, 100,000 bu; No. 10, 100,000 bu; No. 11, 100,000 bu; No. 12, 100,000 bu; No. 13, 100,000 bu; No. 14, 100,000 bu; No. 15, 100,000 bu; No. 16, 100,000 bu; No. 17, 100,000 bu; No. 18, 100,000 bu; No. 19, 100,000 bu; No. 20, 100,000 bu; No. 21, 100,000 bu; No. 22, 100,000 bu; No. 23, 100,000 bu; No. 24, 100,000 bu; No. 25, 100,000 bu; No. 26, 100,000 bu; No. 27, 100,000 bu; No. 28, 100,000 bu; No. 29, 100,000 bu; No. 30, 100,000 bu; No. 31, 100,000 bu; No. 32, 100,000 bu; No. 33, 100,000 bu; No. 34, 100,000 bu; No. 35, 100,000 bu; No. 36, 100,000 bu; No. 37, 100,000 bu; No. 38, 100,000 bu; No. 39, 100,000 bu; No. 40, 100,000 bu; No. 41, 100,000 bu; No. 42, 100,000 bu; No. 43, 100,000 bu; No. 44, 100,000 bu; No. 45, 100,000 bu; No. 46, 100,000 bu; No. 47, 100,000 bu; No. 48, 100,000 bu; No. 49, 100,000 bu; 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