

WHEN RECovers YESTERDAY'S LOSS ALL THROUGH STOCKS STRONG

Every Option Advancing—The Statistical Situation Here and in the Southwest.

An Opinion of Interest from Wagner of Chicago Covering the Corn Situation.

Wheat Traders Watching Corn—J. J. Hill Stands by His Former Estimate.

Minneapolis Chamber of Commerce, Sept. 27.—Local wheat receipts fell off this morning, but having run ahead last year for seven days, ran under today, with 360 cars against 580, and put the market up 2c. Duluth had more than a year ago, 600 cars against 580, and Chicago had 154 against 76. The southwest and the showing was not only a strengthening one as to receipts, but the outward movement was such as to suggest that no accumulation is possible while it continues. Kansas City had 122,000 bushels against 305,000, but shipped out more than 100,000, or 235,000, on August 18, 1904, and J. J. Hill made about the same sort of a showing, receiving 120,000 bushels against 140,000, and shipping 108,000 against 100,000. Moreover, the big run of Monday which brought 777 cars into Minneapolis, leaves only 20,000 bushels in local stocks so far, and with today's lighter movement it is not unlikely this little gain will be lost before the week is over. The wheat comes under the figure of a market that is not much of a looker under the surface there is not much of a bearish interest in them. For instance, there are 125 cars of wheat, 100 of which were received yesterday. Today there were 309 cars in. Of these 40 were from No. 1 northern, 10 from No. 2 northern and 85 cars of No. 3 wheat. Of No. 4 wheat there were 73 cars; rejected, 60 cars, and no grade 5. Thirty-five cars contained winter wheat, 1 car of which was No. 1, and 11 cars macaroni wheat. This is certainly not a favorable showing with reference to quality, but many are of opinion that short whenever big figures are chalked up. J. J. Hill is not without a statement regarding corn in which he says that he has not changed his views, and that he believes the corn crop cannot exceed 2,000,000,000 bushels. The weekly wheat and four reports will require from one week to 10 in part of the best to put late part of crop out of danger of frost. With reference to corn the following interesting opinion from Wagner of Chicago came to hand. He says that he is not at all discouraged by the fall below 50c for May that I thought it was being overlooked. Developments show that to be the true state of affairs, and that the market is not from crop guessers, both private and in general, and their reports have involved a great many in trouble. It is not likely that the market will fall into the error of thinking it was only necessary to guess the corn crop large. It is not only the operator to have sent out a good man to 'guess' the farmers' action rather than the crop's magnitude. To have cheap corn is to be not only a failure, but a large crop, but to have in addition a great many cheap farmers; and these (the country boys) are not so easily fooled. Heavy and quick speculative sales have at times forced the price down, but the sellers could not get it down, and we shall have no cheap corn this year. The forecast is as follows: Minnesota—Showers and thunderstorms; warmer east portion. North Dakota—Showers tonight; fair and cooler Wednesday. South Dakota, Nebraska and Kansas—Partly cloudy; showers and cooler. Iowa and Missouri—Showers and thunderstorms; cooler. Illinois and Indiana—Showers and thunderstorms tonight and Wednesday; warmer in southern portions. Michigan and Wisconsin—Showers and thunderstorms tonight. December wheat closed at \$1.14 1/4, May at \$1.14 1/4 and \$1.14 1/4.

RANGE OF WHEAT PRICE IN MINNEAPOLIS

Table with columns: Open, High, Low, Close, Yesterday, Year Ago. Rows for Sept., Dec., May, Minneapolis Oats, etc.

THE DAY'S REPORTS

Table with columns: Close, Yesterday, Today. Rows for Minneapolis, Chicago, St. Louis, Kansas City, New York.

CLOSING CASH PRICES

On Track—No. 1 hard, \$1.18 1/4; No. 1 northern, \$1.16 1/4; No. 1 macaroni, \$1.00; No. 2 northern, \$1.13 1/4; No. 3 wheat, \$1.07 1/4; No. 3 white, \$1.07; No. 3 northern, to arrive, \$1.16; No. 3 northern, to arrive, \$1.13; No. 1 fax, \$1.15 1/4; No. 3 yellow corn, 45 1/4; barley, 34c to 48c.

CHICAGO GRAIN

FIRMNESS IN WHEAT FIT TRACED TO WEATHER FORECAST. Chicago, Sept. 27.—In spite of lower cables sentiment in the wheat pit today was inclined to firmness owing to predictions of wet weather in the northwest. The market was active, but the price advanced only 1/4c to \$1.12 1/4. The price advanced to \$1.12 1/4, but failed to advance to \$1.13 1/4. The price advanced to \$1.12 1/4, but failed to advance to \$1.13 1/4. The price advanced to \$1.12 1/4, but failed to advance to \$1.13 1/4.

OTHER GRAIN MARKETS

DULUTH GRAIN, Sept. 27.—Wheat is coming rapidly now, receipts last week were 400,000 bushels ahead of the same week last year, this in spite of the short crop. The market was active, but the price advanced only 1/4c to \$1.12 1/4. The price advanced to \$1.12 1/4, but failed to advance to \$1.13 1/4. The price advanced to \$1.12 1/4, but failed to advance to \$1.13 1/4.

THE FLOUR MARKET

PRICES VERY STRONG—BUSINESS CONTINUES IMPROVING. The market is very strong and inclined to advance rather than to decline. Business is reported better and improving, and orders are coming more freely. The mills are turning out more flour this week.

THE CASH TRADE

BARLEY LOWER—CORN AND OATS ALSO A LITTLE WEAKER. FLAX—Good demand for No. 1 at \$1.15 and sales at \$1.15 for some.

CHICAGO OPTIONS

Table with columns: Open, High, Low, Close, Yesterday, Year Ago. Rows for Corn, Oats, etc.

NEW YORK GRAIN AND FLOUR, Sept. 27

Flour, receipts, 24,000 bushels; sales, 1,200,000; quiet and unsettled. Minneapolis, receipts, 10,000; sales, 1,200,000; quiet and unsettled.

ST. LOUIS GRAIN, Sept. 27

Wheat, higher; September, \$1.04; December, \$1.03 1/4; 1905, \$1.03 1/4; 1906, \$1.03 1/4; 1907, \$1.03 1/4; 1908, \$1.03 1/4; 1909, \$1.03 1/4; 1910, \$1.03 1/4; 1911, \$1.03 1/4; 1912, \$1.03 1/4; 1913, \$1.03 1/4; 1914, \$1.03 1/4; 1915, \$1.03 1/4; 1916, \$1.03 1/4; 1917, \$1.03 1/4; 1918, \$1.03 1/4; 1919, \$1.03 1/4; 1920, \$1.03 1/4; 1921, \$1.03 1/4; 1922, \$1.03 1/4; 1923, \$1.03 1/4; 1924, \$1.03 1/4; 1925, \$1.03 1/4; 1926, \$1.03 1/4; 1927, \$1.03 1/4; 1928, \$1.03 1/4; 1929, \$1.03 1/4; 1930, \$1.03 1/4; 1931, \$1.03 1/4; 1932, \$1.03 1/4; 1933, \$1.03 1/4; 1934, \$1.03 1/4; 1935, \$1.03 1/4; 1936, \$1.03 1/4; 1937, \$1.03 1/4; 1938, \$1.03 1/4; 1939, \$1.03 1/4; 1940, \$1.03 1/4; 1941, \$1.03 1/4; 1942, \$1.03 1/4; 1943, \$1.03 1/4; 1944, \$1.03 1/4; 1945, \$1.03 1/4; 1946, \$1.03 1/4; 1947, \$1.03 1/4; 1948, \$1.03 1/4; 1949, \$1.03 1/4; 1950, \$1.03 1/4; 1951, \$1.03 1/4; 1952, \$1.03 1/4; 1953, \$1.03 1/4; 1954, \$1.03 1/4; 1955, \$1.03 1/4; 1956, \$1.03 1/4; 1957, \$1.03 1/4; 1958, \$1.03 1/4; 1959, \$1.03 1/4; 1960, \$1.03 1/4; 1961, \$1.03 1/4; 1962, \$1.03 1/4; 1963, \$1.03 1/4; 1964, \$1.03 1/4; 1965, \$1.03 1/4; 1966, \$1.03 1/4; 1967, \$1.03 1/4; 1968, \$1.03 1/4; 1969, \$1.03 1/4; 1970, \$1.03 1/4; 1971, \$1.03 1/4; 1972, \$1.03 1/4; 1973, \$1.03 1/4; 1974, \$1.03 1/4; 1975, \$1.03 1/4; 1976, \$1.03 1/4; 1977, \$1.03 1/4; 1978, \$1.03 1/4; 1979, \$1.03 1/4; 1980, \$1.03 1/4; 1981, \$1.03 1/4; 1982, \$1.03 1/4; 1983, \$1.03 1/4; 1984, \$1.03 1/4; 1985, \$1.03 1/4; 1986, \$1.03 1/4; 1987, \$1.03 1/4; 1988, \$1.03 1/4; 1989, \$1.03 1/4; 1990, \$1.03 1/4; 1991, \$1.03 1/4; 1992, \$1.03 1/4; 1993, \$1.03 1/4; 1994, \$1.03 1/4; 1995, \$1.03 1/4; 1996, \$1.03 1/4; 1997, \$1.03 1/4; 1998, \$1.03 1/4; 1999, \$1.03 1/4; 2000, \$1.03 1/4; 2001, \$1.03 1/4; 2002, \$1.03 1/4; 2003, \$1.03 1/4; 2004, \$1.03 1/4; 2005, \$1.03 1/4; 2006, \$1.03 1/4; 2007, \$1.03 1/4; 2008, \$1.03 1/4; 2009, \$1.03 1/4; 2010, \$1.03 1/4; 2011, \$1.03 1/4; 2012, \$1.03 1/4; 2013, \$1.03 1/4; 2014, \$1.03 1/4; 2015, \$1.03 1/4; 2016, \$1.03 1/4; 2017, \$1.03 1/4; 2018, \$1.03 1/4; 2019, \$1.03 1/4; 2020, \$1.03 1/4; 2021, \$1.03 1/4; 2022, \$1.03 1/4; 2023, \$1.03 1/4; 2024, \$1.03 1/4; 2025, \$1.03 1/4; 2026, \$1.03 1/4; 2027, \$1.03 1/4; 2028, \$1.03 1/4; 2029, \$1.03 1/4; 2030, \$1.03 1/4; 2031, \$1.03 1/4; 2032, \$1.03 1/4; 2033, \$1.03 1/4; 2034, \$1.03 1/4; 2035, \$1.03 1/4; 2036, \$1.03 1/4; 2037, \$1.03 1/4; 2038, \$1.03 1/4; 2039, \$1.03 1/4; 2040, \$1.03 1/4; 2041, \$1.03 1/4; 2042, \$1.03 1/4; 2043, \$1.03 1/4; 2044, \$1.03 1/4; 2045, \$1.03 1/4; 2046, \$1.03 1/4; 2047, \$1.03 1/4; 2048, \$1.03 1/4; 2049, \$1.03 1/4; 2050, \$1.03 1/4; 2051, \$1.03 1/4; 2052, \$1.03 1/4; 2053, \$1.03 1/4; 2054, \$1.03 1/4; 2055, \$1.03 1/4; 2056, \$1.03 1/4; 2057, \$1.03 1/4; 2058, \$1.03 1/4; 2059, \$1.03 1/4; 2060, \$1.03 1/4; 2061, \$1.03 1/4; 2062, \$1.03 1/4; 2063, \$1.03 1/4; 2064, \$1.03 1/4; 2065, \$1.03 1/4; 2066, \$1.03 1/4; 2067, \$1.03 1/4; 2068, \$1.03 1/4; 2069, \$1.03 1/4; 2070, \$1.03 1/4; 2071, \$1.03 1/4; 2072, \$1.03 1/4; 2073, \$1.03 1/4; 2074, \$1.03 1/4; 2075, \$1.03 1/4; 2076, \$1.03 1/4; 2077, \$1.03 1/4; 2078, \$1.03 1/4; 2079, \$1.03 1/4; 2080, \$1.03 1/4; 2081, \$1.03 1/4; 2082, \$1.03 1/4; 2083, \$1.03 1/4; 2084, \$1.03 1/4; 2085, \$1.03 1/4; 2086, \$1.03 1/4; 2087, \$1.03 1/4; 2088, \$1.03 1/4; 2089, \$1.03 1/4; 2090, \$1.03 1/4; 2091, \$1.03 1/4; 2092, \$1.03 1/4; 2093, \$1.03 1/4; 2094, \$1.03 1/4; 2095, \$1.03 1/4; 2096, \$1.03 1/4; 2097, \$1.03 1/4; 2098, \$1.03 1/4; 2099, \$1.03 1/4; 2100, \$1.03 1/4; 2101, \$1.03 1/4; 2102, \$1.03 1/4; 2103, \$1.03 1/4; 2104, \$1.03 1/4; 2105, \$1.03 1/4; 2106, \$1.03 1/4; 2107, \$1.03 1/4; 2108, \$1.03 1/4; 2109, \$1.03 1/4; 2110, \$1.03 1/4; 2111, \$1.03 1/4; 2112, \$1.03 1/4; 2113, \$1.03 1/4; 2114, \$1.03 1/4; 2115, \$1.03 1/4; 2116, \$1.03 1/4; 2117, \$1.03 1/4; 2118, \$1.03 1/4; 2119, \$1.03 1/4; 2120, \$1.03 1/4; 2121, \$1.03 1/4; 2122, \$1.03 1/4; 2123, \$1.03 1/4; 2124, \$1.03 1/4; 2125, \$1.03 1/4; 2126, \$1.03 1/4; 2127, \$1.03 1/4; 2128, \$1.03 1/4; 2129, \$1.03 1/4; 2130, \$1.03 1/4; 2131, \$1.03 1/4; 2132, \$1.03 1/4; 2133, \$1.03 1/4; 2134, \$1.03 1/4; 2135, \$1.03 1/4; 2136, \$1.03 1/4; 2137, \$1.03 1/4; 2138, \$1.03 1/4; 2139, \$1.03 1/4; 2140, \$1.03 1/4; 2141, \$1.03 1/4; 2142, \$1.03 1/4; 2143, \$1.03 1/4; 2144, \$1.03 1/4; 2145, \$1.03 1/4; 2146, \$1.03 1/4; 2147, \$1.03 1/4; 2148, \$1.03 1/4; 2149, \$1.03 1/4; 2150, \$1.03 1/4; 2151, \$1.03 1/4; 2152, \$1.03 1/4; 2153, \$1.03 1/4; 2154, \$1.03 1/4; 2155, \$1.03 1/4; 2156, \$1.03 1/4; 2157, \$1.03 1/4; 2158, \$1.03 1/4; 2159, \$1.03 1/4; 2160, \$1.03 1/4; 2161, \$1.03 1/4; 2162, \$1.03 1/4; 2163, \$1.03 1/4; 2164, \$1.03 1/4; 2165, \$1.03 1/4; 2166, \$1.03 1/4; 2167, \$1.03 1/4; 2168, \$1.03 1/4; 2169, \$1.03 1/4; 2170, \$1.03 1/4; 2171, \$1.03 1/4; 2172, \$1.03 1/4; 2173, \$1.03 1/4; 2174, \$1.03 1/4; 2175, \$1.03 1/4; 2176, \$1.03 1/4; 2177, \$1.03 1/4; 2178, \$1.03 1/4; 2179, \$1.03 1/4; 2180, \$1.03 1/4; 2181, \$1.03 1/4; 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2294, \$1.03 1/4; 2295, \$1.03 1/4; 2296, \$1.03 1/4; 2297, \$1.03 1/4; 2298, \$1.03 1/4; 2299, \$1.03 1/4; 2300, \$1.03 1/4; 2301, \$1.03 1/4; 2302, \$1.03 1/4; 2303, \$1.03 1/4; 2304, \$1.03 1/4; 2305, \$1.03 1/4; 2306, \$1.03 1/4; 2307, \$1.03 1/4; 2308, \$1.03 1/4; 2309, \$1.03 1/4; 2310, \$1.03 1/4; 2311, \$1.03 1/4; 2312, \$1.03 1/4; 2313, \$1.03 1/4; 2314, \$1.03 1/4; 2315, \$1.03 1/4; 2316, \$1.03 1/4; 2317, \$1.03 1/4; 2318, \$1.03 1/4; 2319, \$1.03 1/4; 2320, \$1.03 1/4; 2321, \$1.03 1/4; 2322, \$1.03 1/4; 2323, \$1.03 1/4; 2324, \$1.03 1/4; 2325, \$1.03 1/4; 2326, \$1.03 1/4; 2327, \$1.03 1/4; 2328, \$1.03 1/4; 2329, \$1.03 1/4; 2330, \$1.03 1/4; 2331, \$1.03 1/4; 2332, \$1.03 1/4; 2333, \$1.03 1/4; 2334, \$1.03 1/4; 2335, \$1.03 1/4; 2336, \$1.03 1/4; 2337, \$1.03 1/4; 2338, \$1.03 1/4; 2339, \$1.03 1/4; 2340, \$1.03 1/4; 2341, \$1.03 1/4; 2342, \$1.03 1/4; 2343, \$1.03 1/4; 2344, \$1.03 1/4; 2345, \$1.03 1/4; 2346, \$1.03 1/4; 2347, \$1.03 1/4; 2348, \$1.03 1/4; 2349, \$1.03 1/4; 2350, \$1.03 1/4; 2351, \$1.03 1/4; 2352, \$1.03 1/4; 2353, \$1.03 1/4; 2354, \$1.03 1/4; 2355, \$1.03 1/4; 2356, \$1.03 1/4; 2357, \$1.03 1/4; 2358, \$1.03 1/4; 2359, \$1.03 1/4; 2360, \$1.03 1/4; 2361, \$1.03 1/4; 2362, \$1.03 1/4; 2363, \$1.03 1/4; 2364, \$1.03 1/4; 2365, \$1.03 1/4; 2366, \$1.03 1/4; 2367, \$1.03 1/4; 2368, \$1.03 1/4; 2369, \$1.03 1/4; 2370, \$1.03 1/4; 2371, \$1.03 1/4; 2372, \$1.03 1/4; 2373, \$1.03 1/4; 2374, \$1.03 1/4; 2375, \$1.03 1/4; 2376, \$1.03 1/4; 2377, \$1.03 1/4; 2378, \$1.03 1/4; 2379, \$1.03 1/4; 2380, \$1.03 1/4; 2381, \$1.03 1/4; 2382, \$1.03 1/4; 2383, \$1.03 1/4; 2384, \$1.03 1/4; 2385, \$1.03 1/4; 2386, \$1.03 1/4; 2387, \$1.03 1/4; 2388, \$1.03 1/4; 2389, \$1.03 1/4; 2390, \$1.03 1/4; 2391, \$1.03 1/4; 2392, \$1.03 1/4; 2393, \$1.03 1/4; 2394, \$1.03 1/4; 2395, \$1.03 1/4; 2396, \$1.03 1/4; 2397, \$1.03 1/4; 2398, \$1.03 1/4; 2399, \$1.03 1/4; 2400, \$1.03 1/4; 2401, \$1.03 1/4; 2402, \$1.03 1/4; 2403, \$1.03 1/4; 2404, \$1.03 1/4; 2405, \$1.03 1/4; 2406, \$1.03 1/4; 2407, \$1.03 1/4; 2408, \$1.03 1/4; 2409, \$1.03 1/4; 2410, \$1.03 1/4; 2411, \$1.03 1/4; 2412, \$1.03 1/4; 2413, \$1.03 1/4; 2414, \$1.03 1/4; 2415, \$1.03 1/4; 2416, \$1.03 1/4; 2417, \$1.03 1/4; 2418, \$1.03 1/4; 2419, \$1.03 1/4; 2420, \$1.03 1/4; 2421, \$1.03 1/4; 2422, \$1.03 1/4; 2423, \$1.03 1/4; 2424, \$1.03 1/4; 2425, \$1.03 1/4; 2426, \$1.03 1/4; 2427, \$1.03 1/4; 2428, \$1.03 1/4; 2429, \$1.03 1/4; 2430, \$1.03 1/4; 2431, \$1.03 1/4; 2432, \$1.03 1/4; 2433, \$1.03 1/4; 2434, \$1.03 1/4; 2435, \$1.03 1/4; 2436, \$1.03 1/4; 2437, \$1.03 1/4; 2438, \$1.03 1/4; 2439, \$1.03 1/4; 2440, \$1.03 1/4; 2441, \$1.03 1/4; 2442, \$1.03 1/4; 2443, \$1.03 1/4; 2444, \$1.03 1/4; 2445, \$1.03 1/4; 2446, \$1.03 1/4; 2447, \$1.03 1/4; 2448, \$1.03 1/4; 2449, \$1.03 1/4; 2450, \$1.03 1/4; 2451, \$1.03 1/4; 2452, \$1.03 1/4; 2453, \$1.03 1/4; 2454, \$1.03 1/4; 2455, \$1.03 1/4; 2456, \$1.03 1/4; 2457, \$1.03 1/4; 2458, \$1.03 1/4; 2459, \$1.03 1/4; 2460, \$1.03 1/4; 2461, \$1.03 1/4; 2462, \$1.03 1/4; 2463, \$1.03 1/4; 2464, \$1.03 1/4; 2465, \$1.03 1/4; 2466, \$1.03 1/4; 2467, \$1.03 1/4; 2468, \$1.03 1/4; 2469, \$1.03 1/4; 2470, \$1.03 1/4; 2471, \$1.03 1/4; 2472, \$1.03 1/4; 2473, \$1.03 1/4; 2474, \$1.03 1/4; 2475, \$1.03 1/4; 2476, \$1.03 1/4; 2477, \$1.03 1/4; 2478, \$1.03 1/4; 2479, \$1.03 1/4; 2480, \$1.03 1/4; 2481, \$1.03 1/4; 2482, \$1.03 1/4; 2483, \$1.03 1/4; 2484, \$1.03 1/4; 2485, \$1.03 1/4; 2486, \$1.03 1/4; 2487, \$1.03 1/4; 2488, \$1.03 1/4; 2489, \$1.03 1/4; 2490, \$1.03 1/4; 2491, \$1.03 1/4; 2492, \$1.03 1/4; 2493, \$1.03 1/4; 2494, \$1.03 1/4; 2495, \$1.03 1/4; 2496, \$1.03 1/4; 2497, \$1.03 1/4; 2498, \$1.03 1/4; 2499, \$1.03 1/4; 2500, \$1.03 1/4; 2501, \$1.03 1/4; 2502, \$1.03 1/4; 2503, \$1.03 1/4; 2504, \$1.03 1/4; 2505, \$1.03 1/4; 2506, \$1.03 1/4; 2507, \$