Provisions, Live Stock, Etc.

BUCKETSHOPS HIT BY THE ADVANCE

STOCKS GO UP AND THE "SHOPS" GO UNDER.

Legitimate Exchange Houses in No Way Affected—Frick and Schwab Take Big Money Out of the Rise in Steel Stocks—The Short Interest Large—Big Individual Loans of $5,000,000 or More, on Stock Collateral Are Common These Days.

New York, Dec. 3.—There has been an unusual number of failures during the week in the brokerage business and in small banks around the country. The brokerage failures have been particularly heavy. As the public is invariably long of stocks, and as the market has been rising enormously, about the only inference that can be drawn is that the failed houses have not done a brokerage business, but have, directly or indirectly, "bucketed" their business. One of the recent failures was that of an avowed bucket shop, with private wires all thru New England and even Canada. Three other failures were of local houses having Consolidated Exchange memberships and doing a very large current business. The customers of these houses are heavily long of stocks on paper only. All their buying has not taken any stocks out of the market. It has merely put the houses on the short side of the market, forcing more or less short covering right along. For the most part, these houses carry large accounts with Stock Exchange houses, where, of course, heavy margins are exacted and all usual precautions are taken to guard against times of trouble. These failures now have no influence on the stock market as a whole, for they have little or no result in actual buying or selling of stocks. Drastic measures are apparently being taken to lessen the number of "bucket shops" in the street, but there is nothing in the world like a strong "bull" market to make an end of them.

The Waldorf party expects the market to continue about as it has been for the past week or more, but with greater activity on the whole. Naturally, reactions are expected any day, but it is believed that unless something unusual happens the average decline will not be more than 2 per cent, as has been true all thru the present market.

Frick and Schwab.

It is said that H. C. Frick has bought 50,000 shares of Pennsylvania, 25,000 shares of Norfolk & Western, and equally as large blocks of Atchison, Reading, Erie and Baltimore & Ohio. It is said that Frick has actually invested between $7,500,000 and $8,000,000 in railroad stocks within the last twelve months. Practically all of these holdings were purchased around the low prices prevailing during the early part of the year, and the extensive advance in the market during the last five months must have given him a truly enormous profit on his investments.

Notwithstanding the numerous rumors which were circulated last year regarding the heavy losses suffered by Charles M. Schwab, there is excellent authority for stating that his profits on operations in the United States Steel issues have been fully as large as those of Frick.

"For the last month there has been unmistakable evidence of heavy profittaking. This is usually a sign of a reaction," said a prominent broker. "The expected reaction, however, has failed to put in an appearance. Such an outcome of conservative predictions has the natural tendency of encouraging the belief that some miracle has been wrought and that a reaction will not occur until some time in the indefinite future. Yet I do not think that the old standards of measuring and gaging a speculative stock market have entirely lost value, even tho they seem lacking in accuracy at the present moment. The little warnings the market is receiving in the hardening of the money rates, and in other features which showed a weakening of the technical position, are being ignored. I know, however, that no one ever made a fortune by rushing into the market and buying stocks after prices had advanced something like 30 points, and I don't believe any one ever will."

Brokers say there has been a considerable increase in the short interest in the market within the last week. The short interest is largely a professional one, and appears to be based on the firmer tendency in the money market, particularly the advance in call money to 4 per cent. A good-sized borrowing demand is reported in the loan crowd. The short interest still is, however, of modest proportions. While probably nine out of ten traders are firmly of the opinion that a substantial reaction in prices is due, the bear element has not as yet started to sell stocks aggressively. Several weeks ago all of the traders were long of the market and their selling up to the present has been mostly profittaking. It has been only within the last week—since the money market began to show a noticeably firmer tendency—that there has been any short selling of importance.

With reference to the money question, it may be stated that three months ago one of the great insurance institutions had $25,000,000 cash in its own vaults, which it did not deposit anywhere, as no bank wanted to pay even a nominal rate of interest for it. No doubt this money has long ago been loaned. There is plenty of market in these days, when there are twenty road syndicates or speculative pools borrowing money in lots of $5,000,000 and upward. The feature of the bull campaign in the stock market is the concentration of borrowers. The commissionhouses which usually borrow in lots from $50,000 to $250,000 are carrying less than the average amounts of stocks. A year ago it was regarded as a wonderful thing that the Rock Island crowd should be borrowing $60,000,000. At present one man is borrowing $10,000,000 on Union Pacific collateral alone. One bond house borrowed last week $10,000,000 on a new bond issue. The control of more than one railroad is at the present time being carried wholly on borrowed money. Money is coming to this center from the interior in more considerable volume than of late, and all indications point so far to a further transfer of loan from the local banks to the trust companies, and to the out-of-town banks and financial institutions themselves. This will work automatically in further offsetting the surplus reserve accounts of the banks. —S. S. Schroff.

GENERAL PRODUCE

Official quotations of the Minneapolis Produce Exchange, corrected up to 12 m., Saturday, Dec. 3.

BUTTER—Receipts yesterday, 43,500 pounds; creameries, extras, 26c; creameries, firsts, 24c; creameries, seconds, 19c; dairies, extras, 24c; dairies, firsts, 17c; dairies, seconds, 14c; rolls and prints, fancy, 17@18c; rolls and prints, choice, 14@15c; ladles, firsts, 15c; ladles, seconds, 14c; renovated, extra, 17c; packing stock, 8@14c.

EGGS—Receipts yesterday, 210 cases. Strictly new laid, doz, cases included, 24c; fresh, current receipts, case count, cases included, $6; candled, case count, cases included, doz, 20c; cold storage, No. 1, cartons, 19c; storage paid to Jan. 1; dirties, per case of 30 doz, $3.75; seconds, per case of 30 doz, $3.75; checks, per case of 30 doz, $3.75.

CHEESE—Twins or flats, fancy, 12@12½c; twins or flats, choice, 11½c; twins or flats, fair to good, 9@8c; old, fancy, 10c; daisies, twins or flats, fancy, 12c; daisies, twins or flats, choice, 9c; Young Americas, fancy in quality and regular in style, 13c; Young Americas, choice, 10@11c; brick, No. 1, 14c; brick, No. 2, 12c; brick, No. 3, 6@9c; limburger, No. 1, 13½c; limburger, No. 2, 11@12c; primost, No. 1, 11½c; primost, No. 2, 5c; mysost, No. 1, 8c; pultost, No. 1, 9@9½c; Swiss, fancy loaf, 13½@14c; Swiss, choice, 13c; Swiss, fancy, 1903 make, 16c; Swiss, fancy, block, 13c; Swiss, choice block, 11@12c.

PIGEONS—Tame, live, young or old, doz, $1; dead, doz, 75c; squabs, nesters, fancy selected, live or dead, doz, $1.50@2; small, poor and thin, unsalable.

LIVE POULTRY—Turkeys, fat, 11½@12c; old toms, 11½@12c; thin, small, 9@10c; hens, fat, 7½c; thin, scraggy, 5@6c; roosters, old, 4c; ducks, young, white, 8c; ducks, colored, 7c; geese, 8c; springs, 8½@9c.

DRESSED POULTRY (undrawn) — Turkeys, fancy, 15c; choice, 12@13c; old toms, 13c; culls, 5@8c; chickens, springs, fancy, 10@10½c; springs, fair to good, 8@9c; hens, fancy, 8@9c; springs fair to good and small, 6½@7c; old roosters and culls, 5c; ducks, fancy, heads off, 10c; ducks, fair to good, 8@9c; geese, fancy, heads off, 9½@10c; geese, fair to good, 8@8½c.

BEANS—Quotations include sacks: Fancy navy, bu, $2.15@2.25; choice navy, $1.25@2; medium navy, handpicked, $2; medium navy, fair, $1.25; medium navy, mixed and dirty, 65@75c; brown, fancy, $2.50; brown, fair to good, $2; Lima, California, lb, 9c.

DRIED PEAS—Yellow, fancy, bu, $1.60; yellow, medium, $1.20; green, fancy, $1.50; green, medium, $1.15; marrowfat, $2.

APPLES—Kings, brl, $3@3.25; 20-oz Pippins, $3; Grimes' Golden, $3; Northern Spies, $3; Greenings, $2.50; Ben Davis, $2.50; Baldwins, $2.50@2.75; Tallman Sweets, $3; cooking, $2.25; Jonathans, bu box, $2; Missouri Pippins, $1.75; Red Streak, $1.75; 20-oz Pippins, $2.

ORANGES—Florida, $3.25; navels, $3.25; seedlings, $2.50.

LEMONS—California, fancy, as to size, $4.50; choice, $4.25.

PEARS—New York, brl, $3@4.50.

HONEY—Extra fancy white, 1-lb sections, 14c; fancy white, 1-lb sections, 13c; choice white, 1-lb sections, 10c; amber, 10c; goldenrod, 10c; extracted white, in cans, 8c; extracted amber, in cans, 7c.

CABBAGE—New, large crates, $1.25; ton, $8.

DRESSED MEATS—Veal, fancy; lb, 7c; veal, fair to good, 6@6½c; veal, veal, small or overweight, 5@5c; mutton, fancy, 5½@6c; lambs, milk, fancy, 7@8c; lambs, milk, thin, 5@6c; hogs, 4@5½c.

FISH—Pickerel, 5c; bullheads, 6c; crappies, 6@6½c; pike, 7@8c; sunfish, perch and small crappies, 4@5c; herring, frozen, 3½c.

POTATOES—Burbanks, carlots, sacked, bu, 30c; rurals, carlots, sacked, 30c; red stock, carlots, sacked, 26c; small lots, 5c more; bulk, 5c less.

SWEET POTATOES—Cobdens, $3.

ONIONS—Dry, 100 lbs, $1.75.

WEST COAST FRUITS—Fancy pears, box, $2.25@2.50; quinces, $1.75.

GRAPES—Malagas, extra fancy, keg, $6; fancy, $5.50; Catawbas, pony basket, 20c.

BANANAS—Jumbo bunches, $2.75@3; large bunches, $2.25@2.50; medium bunches, $1.75@2.

CRANBERRIES—Early Blacks, brl, $7.25; late Howes, $8.25; Jerseys, $8.

NEW VEGETABLES—Beans, string, bu, $4; beans, wax, bu, $4; beets, bu, 50c; carrots, bu, 50c; cauliflower, doz, $1.75@2; celery, 25@30c; cucumbers, doz, $1.65@1.75; egg plant, $1.75; garlic, 10@12½c; lettuce, doz, 30c; lettuce, heads, doz, $1.25; mint, doz, 40c; onions, shallots, doz bunches, 75c; parsley, doz, 20c; parsnips, bu, 50c; peppers, green, bu, $2; radishes, round, doz bunches, 75c; squash, Hubbard, ton, $6; tomatoes, 2-3 bu, $3; turnips, California, four-basket crate, $3; turnips, bu, 60c; watercress, doz, 90c.

BUCKWHEAT FLOUR—Brl, $5.60; bales, ten 10-lb bags, $3.25.

LONDON CLOSING STOCKS, Dec. 3.—Consols for money, 87⅞; consols for account, 88⅛; Anacondas, 6; Atchison, 91¼; Atchison preferred, 106¼; Baltimore & Ohio, 102⅜; Canadian Pacific, 137¾; Chesapeake & Ohio, 51⅛; Chicago Great Western, 25; Chicago, Milwaukee & St. Paul, 181; DeBeers, 18½; Denver & Rio Grande, 34; Denver & Rio Grande preferred, 89¼; Erie, 41; Erie first preferred, 75¾; Erie second preferred, 58½; Illinois Central, 162; Louisville & Nashville, 150¾; Missouri, Kansas & Texas, 34⅝; New York Central, 144¼; Norfolk & Western, 78⅛; Norfolk & Western preferred, 95; Ontario & Western, 44¼; Pennsylvania, 71¼; Rand Mines, 11½; Reading, 40¼; Reading first preferred, 45½; Reading second preferred, 41¼; Southern Railway, 37½; Southern Railway preferred, 98; Southern Pacific, 68¾; Union Pacific, 49¼; Union Pacific preferred, 97½; United States Steel, 33¼; United States Steel preferred, 96¾; Wabash, 24¼; Wabash preferred, 47¾. Bar silver, steady, 27 7-16d per ounce. Money, 2 per cent. The rate of discount in the open market for short bills, 2⅞@3 per cent; for three months' bills, 2⅞@2 15-16 per cent.

CHICAGO PRODUCE, Dec. 3.—Butter—Steady; creameries, 16@22½c. Eggs—Firm; at mark, cases included, 19½@24c. Cheese—Steady; twins, 11¼@11¾c; twins, 11@11½c; Young Americas, 11¾@12c. Poultry—Alive, firm; turkeys, 12½c; chickens, 9c; springs, 10c. Potatoes—Easy; Burbanks, 32@35c; Rurals, 33@35c. Veal—Easy; 50 to 60-lb weights, 5½@6c; 65 to 75-lb weights, 6@7c; 80 to 125-lb weights, 7½@8c.

PROVISIONS

CHICAGO PROVISIONS, Dec. 3.—Provisions were easy on moderate profit-taking. Weakness of corn was a prominent influence. May pork opened a shade higher, at $13.22½, and sold off to $13.12½@13.15. Lard and ribs were each down 2½c at $7.17½ and $6.82½ respectively.

Close: Pork, December, $11.50; January, $12.85; May, $13.12½@13.15.

Close: Lard, December, $6.92½; January, $6.97½; May, $7.17½; July, $7.25.

Close: Ribs, January, $6.62½; May, $6.82½; July, $6.95.

METAL MARKETS.

New York, Dec. 3.—Copper was higher in London and closed at £66 15s for spot and £67 3s 9d for futures. Locally the market was unchanged. Lake is held at $14.87½@15.25; electrolytic at $14.75@15, and casting at $14.50@14.75.

Spelter was unchanged at £24 17s 6d in London and 5.75@5.87½c locally.

Iron closed at 53s 6d in Glasgow and at 48s 4½d in Middlesboro. Locally iron was unchanged. No. 1 foundry northern and No. 1 foundry southern and No. 1 foundry southern soft at $16.75@17.25; No. 2 foundry northern at $16.25@16.75.

NEW YORK PROVISIONS, Dec. 3.—Beef firm. Pork steady. Lard quiet; prime western steam, $7.30.

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RANGE CATTLE MAY DROP OFF SOON

SOUTH ST. PAUL LOOKS FOR A LIGHTER MOVEMENT.

Hogs Close the Week on Basis Steady with the Close of the Week Preceding, and Many Traders Think the Bottom Has Been Seen—Sheep Receipts Fall Short of Trade Requirements, Best Prices of the Season Are Being Paid, and More Sheep and Lambs Could Be Used.

South St. Paul, Minn., Dec. 3.—Receipts of livestock at South St. Paul for the first five days of this week total 9,780 cattle, 555 calves, 17,785 hogs and 28,445 sheep, compared with 12,754 cattle, 686 calves, 16,890 hogs and 22,951 sheep last week, and 3,884 cattle, 445 calves, 19,821 hogs and 15,733 sheep for the corresponding week last year.

There has been a good, active demand for the better grades of beef and butcher cattle here all week, and prices on such kinds have ruled strong, with not enough of the good grades coming to meet the requirements of the trade. About half of the week's receipts were from western ranges, the big end of which arrived on Monday and Tuesday. Sales during the week included three loads of very good 1,425-lb western steers, which sold at $4.75, and range western beeves, which sold at $4.75, and range cows up to $3.50. Most of the good cow stuff cows up to $2.75, and medium and fair kinds sold upward of $2.75, and medium and fair kinds from $2.35 to $2.65. Cows, selling below $2.25 and light killing steers of common quality, are quoted a little lower than last week. The demand for bulls was good all week at rather stronger prices, and veal calves advanced 50c from last week's closing. The movement of western range cattle will undoubtedly be light from now on, and there is likely to be a shortage in supplies of cattle on this market, which would tend to hold prices here relatively high as compared with other points. Some traders anticipate an improved market from now on, altho there are some who believe that stuff held back to escape range cattle competition will crowd eastern markets for the next few weeks, and little or no strength in values is to be expected until after the holidays. The stocker and feeder market got out of the low rut this week, and a very satisfactory advance was recorded on all decent kinds. The country demand was good, and yard dealers ready purchasers. Closing prices on good feeders and well-bred young stockers are generally quoted 10@15c higher than at the windup of last week. Common kinds have shown less strength, but nothing has dragged badly, and good clearances have been made each day. Milk cows and springers have found a dull, draggy sale all week, and are now quotable around $5 lower than two weeks ago. Good to choice grades are selling from $30 to $40, and many of the common kinds find their only outlet as canners.

Prices have fluctuated on a narrow basis this week, notwithstanding the large aggregate supply at the several important markets. The local trade closed the week on a fully steady basis, with the close of the preceding week. The opinion is gaining ground among traders that the bottom has about been reached. It is pointed out that provisions are now selling considerably higher than at this time last year, while current hog values are practically in the same notch as a year ago, from which traders conclude that stronger hog prices or lower provisions, or both, are logical. There is, however, a large crop of hogs to be marketed, and if receipts run as heavy as some anticipate there is little hope of advanced prices. The bulk Friday sold from $4.25 to $4.30, and prices range from $4.20 to $4.45. Choice medium and heavy hogs are selling to the best advantage.

Sheep—Receipts in this branch of the trade have fallen far short of the demands, and the market has been active, with closing prices the best of the season on both fat and feeding grades. Choice native lambs sold here Friday at $5.60, 10c higher than the best sale of last week, and native ewes landed on the same day at $4. Good feeding ewes have been of ready sale at $3.25, and choice ones are quoted higher. Feeding wethers sold up to $4.25 during the week. Good feeding lambs are almost a minus quantity. No good ones have arrived this week, and lambs weighing only thirty-nine pounds have sold up to $4.25. Good to choice feeding lambs weighing fifty pounds or better would readily command $4.75 to $4.90. No nearish conditions are in sight to influence the future trade, and it is generally predicted that the sheep market will soar all winter. High prices for wool will be a controlling influence.

South St. Paul, Minn., Dec. 3.—Estimated receipts at the Union stockyards today: Cattle, 475; calves, 65; hogs, 3,800; sheep, 2,000; cars, 77.

The following table shows the receipts from Jan. 1, 1904, to date, as compared with the same period in 1903:

Year.	Cattle.	Calves.	Hogs.	Sheep.	Cars.
1904	328,740	35,676	787,714	239,843	26,596
1903	251,033	43,607	654,955	818,112	22,943
Inc.	77,707	.....	132,759	.....	3,653
Dec.	.....	7,931	.....	78,269	.....

The following table shows the receipts thus far in December, as compared with the same period in 1903:

Year.	Cattle.	Calves.	Hogs.	Sheep.	Cars.
1904	1,826	128	6,576	446	150
1903	1,377	246	6,678	5,815	102
Inc.	449	.....	.....	.....	.....
Dec.	.....	118	103	5,369	12

Official receipts for the past week are as follows:

Date.	Cattle.	Calves.	Hogs.	Sheep.	Cars.
Nov. 25	1,434	45	1,411	109	75
Nov. 26	2,48	30	2,423	211	42
Nov. 28	3,391	134	3,019	13,298	321
Dec. 29	2,863	139	3,897	6,044	181
Nov. 30	1,784	165	4,306	8,312	159
Dec. 1	961	39	2,803	199	72
Dec. 2	865	89	3,768	238	78

Railroads entering the yards reported receipts for the day by loads as follows: Chicago Great Western, 9; Chicago, Milwaukee & St. Paul, 11; Minneapolis & St. Louis, 2; Chicago, St. Paul, Minneapolis & Omaha, 23; Great Northern, 12; Northern Pacific, 16; Chicago, Rock Island & Pacific, 4; total, 77.

Disposition of stocks Friday, Dec. 2:

Firm.	Cattle.	Hogs.	Sheep.
Swift & Co.	342	3,719	218
W. E. McCormick	6	....	39
V. G. Bronson	12	....	....
Skinner & Thomas	47	....	....
P. Evans	36	....	....
Other buyers	.....	6	....
Country buyers	337	....	17
Totals	780	3,725	274

HOGS—

Date—	Av. Wt.	Av. Cost.	Price Range.
Nov. 25	209	$4.27	$4.10@4.25
Nov. 26	207	4.27	4.15@4.35
Nov. 28	214	4.24	4.15@4.35
Nov. 29	201	4.29	4.20@4.40
Nov. 30	214	4.28	4.10@4.40
Dec. 1	202	4.37	4.15@4.40
Dec. 2	202	4.25	4.20@4.45

Prices steady. Receipts moderate. Prices range from $4.20 to $4.50. Bulk, $4.25 to $4.35. Average quality somewhat better than Friday. Good to choice mediumweight hogs quotable from $4.40 to $4.50; common to good light and mixed, $4.20 to $4.40, and fair to choice heavy, $4.25 to $4.50. Rough packers selling at $4.10.

Hogs—62, 291 lbs, $4.30; 61, 274 lbs, $4.45; 84, 210 lbs, $4.40; 88, 197 lbs, $4.40; 87, 218 lbs, $4.35; 65, 204 lbs, $4.35; 115, 180 lbs, $4.30; 82, 192 lbs, $4.30; 96, 201 lbs, $4.30; 61, 185 lbs, $4.25; 72, 191 lbs, $4.25; 40, 197 lbs, $4.20.

Underweights and Roughs—5, 410 lbs, $4.10; 7, 250 lbs, $4.10; 4, 420 lbs, $4; 1, 460 lbs, $3.75; 4, 100 lbs, $3.25.

CATTLE—Receipts light. Beef and butcher cattle steady with Friday and the better grades strong with last week's closing. Canners and cutters a little lower than a week ago. Bulls strong and veal calves 50c higher for the week. Stockers and feeders closing 10c to 15c higher than a week ago.

Butcher Steers—4 western, 1,132 lbs, $3.40.

Butcher Cows and Heifers—1 western, 1,150 lbs, $3.50; 9 western, 1,016 lbs, $2.60; 2, 1,066 lbs, $2.60; 7, 890 lbs, $2.60; 1, 1,120 lbs, $2.40; 2, 1,155 lbs, $2.30; 2, 965 lbs, $2.25; 10 western, 872 lbs, $2.25; 4, 1,070 lbs, $2.15.

Cutters and Canners—1, 980 lbs, $2; 22 western, 789 lbs, $1.75; 2, 881 lbs, $1.75; 2, 960 lbs, $1.60; 2, 1,005 lbs, $1.50; 3, 863 lbs, $1.40.

Butcher Bulls—1, 1,250 lbs, $2.15; 1, 1,330 lbs, $2; 1, 870 lbs, $2.

Veal Calves—5 western, 176 lbs, $4.50; 2, 130 lbs, $4.50; 2, 105 lbs, $4; 3, 127 lbs, $3.50; 1, 100 lbs, $3.25; 2, 365 lbs, $2.25.

Stock and Feeding Steers—1, 960 lbs, $3.25; 4, 737 lbs, $3; 4, 905 lbs, $2.80; 4, 810 lbs, $2.80; 3, 857 lbs, $2.75; 9, 735 lbs, $2.60; 5, 894 lbs, $2.50; 13 mixed, 730 lbs, $2.40; 4, 547 lbs, $2.40; 1, 600 lbs, $2.25.

Stock Cows and Heifers—3, 653 lbs, $1.90; 1, 490 lbs, $1.60.

Stock Cows and Heifers—3, 653 lbs, $1.90; Milch Cows and Springers—2 cows, $43; 1 cow, $30; 1 cow, $25; 1 cow and 1 calf, $21.

SHEEP—Receipts moderate. Demand strong at firm prices with Friday. Fat sheep and lambs 10c to 15c higher than a week ago. Feeders strong at the best prices of the season.

Killing Sheep and Lambs—4 lambs, 75 lbs, $5.25; 13 lambs, 63 lbs, $5.10; 4 lambs, 70 lbs, $5; 8 ewes, 124 lbs, $3.90; 9 ewes, 118 lbs, $3.90; 11 cull ewes, 110 lbs, $2.50.

Among the shippers on the market were: T. O. Torgeson, Wheaton; P. Crane, New Rockford, N. D.; Arnold & H., Merrill, Mont.; Kulzer Brothers, Melrose; E. Schmitzer, Freeport; J. J. Hofferan, Arlock, N. D.; J. Walt. Minto, N. D.; Miller, Pike & H., Hewitt; R. A. Luetke, Ellsworth, Wis.; H. Jenson, Hutchinson; Donovan & S., Letter Prairie; J. J. Schlechter, New Germany; E. H. Brabec, Waverly.

RECORD HOG RUN AT SIOUX CITY

A GOOD WEEK FOR FAT AND STOCKER CATTLE.

A Lighter Beef Run the Bullish Factor in the Market—Dealers Not So Particular in Sorting and All Buyers Willing to Take In a Share of Common Stuff with the Better Grades—Two Big Packing Firms Now Busy and Competition Keen—Hog Run a Record One.

Sioux City Stockyards, Dec. 3.—The run of hogs this week has broken all previous records at this market. With over 38,000 hogs at this point there have been 3,200 more hogs received thus the big week of Dec. 19, 1903. The fact that Armour & Co. commenced to slaughter this week and the Cudahy Packing Co. is in the trade for all the hogs they could get, the demand has been more than able to take care of the supply. There has also been orders for shipping account that have added vim to the trade. The yards have been cleaned up daily at prices relatively as high as at other big centers, and shippers in the adjacent territory cannot afford to pass up this market for any other in the country. With a liberal marketing at other points, the tendency has been lower. Wednesday was the low day, with hogs selling a dime lower than the close of last week, but strength developed later and closing quotations were not over a nickel lower than last week. Prices ranged from $4.30 to $4.50, with the bulk of the marketing around $4.45.

A very much better condition in both the stocker and fat cattle market has been of great benefit to those who were fortunate enough to have cattle on sale. The lighter run has been a bullish factor in the trade and the demand from the country has been more than able to take care of the offerings. The dealers started out Monday by buying up the available offerings at a very much stronger figure, and by Wednesday values were generally considered 15@25c higher than the closing quotations of last week. Strictly good yearlings were in demand at $5@3.30 and the good feeders as high as $3@3.50. The medium-weight stockers and lighter-weight yearlings, running fair to good quality, found an outlet to the country at $2.50@2.80; common stuff, naturally, was the last to move at prices as low as $2.25, but there was not so much attention paid to sorting this week and the dealers were willing to take in a good share of the commoner cattle with the better grades. The market on stock heifers and feeding cows ruled 10@15c higher than last week and the limited supply changed hands at $1.65@2.50. Steers and bulls sold on orders at $2@2.50. There is a good clearance in the yards this week and the prospects are for an active and strong market for the week to come.

With the Cudahy Packing company and Armour & Co. both slaughtering cattle, the competition in the trade has been keen, and it has been hard work for the smaller concerns to get cattle for their trade. The offerings have been bought up each day at an early hour, and prices close the week 15c to 25c higher than the closing quotations of a week ago. There has been nothing very good in the steer line marketed. The few offerings were of the common and short-fed order, selling at $3.50 to $5.25. Butcher stock comprised the big share of the cattle for slaughter. The best cows sold at $3 to $3.50, with the fair to good cows and heifers, comprising the larger share of the supply, at $2.50 to $2.85. Canners ranged from $1.50 to $2.40. More good cattle are badly needed at this point.

Receipts—Cattle, 300; hogs, 7,500.

Hogs—About steady. Sales: 62, 270 lbs, $4.40; 63, 330 lbs, $4.45; 51, 325 lbs, $4.50.

Cattle—Steady. Sales: 9 beeves, 1,220 lbs, $4.40; 16 beeves, 1,340 lbs, $5.40; 10 cows and heifers, 870 lbs, $2.25; 9 cows and heifers, 920 lbs, $2.75; 12 cows and heifers, 1,120 lbs, $3.25; 11 stockers and feeders, 780 lbs, $2.50; 16 stockers and feeders, 920 lbs, $3; 10 stockers and feeders, 1,040 lbs, $3.40; 7 yearlings, 420 lbs, $2.25; 8 yearlings, 560 lbs, $2.50; 9 yearlings, 620 lbs, $3.25.

KANSAS CITY LIVESTOCK, Dec. 3.—Cattle—Receipts, 1,500; market steady; native steers, $3.50@6.50; native cows and heifers, $1.50@5; calves, $2.50@6.25.

Hogs—Receipts, 5,000; market steady to strong; bulk of sales, $4.30@4.60; pigs and lights, $4@4.50.

Sheep—Receipts, 500; steady; muttons, $3.75@5.25; lambs, $4.50@6.

ST. LOUIS LIVESTOCK, Dec. 3.—Cattle—Receipts, 1,500; market steady; beef steers, $3@6.50; cows and heifers, $2.25@3.40.

Hogs—Receipts, 3,500; market steady; pigs and lights, $3.50@4.25; butchers and best heavy, $4.50@4.65.

Sheep—Receipts, 500; market steady; natives, $3.50@4.75; lambs, $4.50@6.

SOUTH OMAHA LIVESTOCK, Dec. 3.—Cattle—Receipts, 800; market unchanged; native steers, $3.75@6.25; cows and heifers, $2.50@3.80; calves, $3@5.25.

Hogs—Receipts, 11,500; market steady; light, $4.45@4.55; pigs, $4@4.40; bulk of sales, $4.45@4.50.

Sheep—Receipts, 1,500; market strong; sheep, $2.50@4.30; lambs, $5@6.

MIDWAY HORSE MARKET, Minnesota Transfer, St. Paul, Minn., Dec. 3.—Barrett & Zimmerman report that lumbermen were the only buyers on the market. The Edward Hines Lumber company of Chicago bought a large number of first-class heavy logging horses. Also the Northern Lumber company of Cloquet bought in carload lots, prices averaging $225 a head. Values as follows:

Drafters, extra, $190 to $245; drafters, choice, $160 to $190; drafters, common to good, $125 to $160; farm mares, extra, $140 to $155; farm mares, choice, $120 to $140; farm mares, extra, $100 to $120.

BOSTON MINING STOCKS, Dec. 3.—Closing quotations yesterday's market: Adventure, 6½@6¾; Allouez, 17⅛@17¼; Arcadian, 2@2¼; Arnold, 1 asked; Atlantic, 17½@18; Bingham, 37⅛@37¼; British Col., 71½@71⅝; Calumet & Hecla, 677@680; Centennial, 28½@29; Con. Mercer, 39@40; Cop. Range Con., 10@10¼; Daly West, 13 asked; Dominion Coal, 66 asked; Dominion Steel, 18@18⅜; Elm River, 3¼; Franklin, 12@13; Granby, 5¼@5½; Guanajuato, 3⅜; Hid; Greene Consolidated, 31½@31⅝; Isle Royale, 26¼@26¾; Mass. 9⅝@9⅞; Mayflower, 1½@1½; Michigan, 8½@9; Mohawk, 54@54⅝; Old Colony, 1½@1⅞; Old Dominion, 27¼@27¾; Osceola, 94@95½; Parrot, 31@32; Phoenix, 3@3½; Quincy, 115 asked; Rhode Island, 1⅜@2; Santa Fe, 2¾@2⅞; Shannon Cop. Co., 9@9¼; Swift & Co., 113@113½; Tamarack, 125@130; Tecumseh, 3½ asked; Trinity, 12⅞@13; United States Mining, 28½@28¾; United States Oil, 11½@12; Utah, 45½@45¾; Victoria, 4½@4⅝; Wolverine, 107½ bid; Wyandot, 2¼@2½; M. C., 4¼@4½.

STATE GRAIN INSPECTION, DEC. 2.

Cars Inspected In—Wheat—Great Northern—No. 1 northern, 12; No. 2 northern, 2; No. 3, 39; No. 4, 78; rejected, 31; no grade, 3.

Chicago, Milwaukee & St. Paul—No. 1 northern, 2; No. 2 northern, 7; No. 3, 9; No. 4, 39; rejected, 47; no grade, 1.

Minneapolis & St. Louis—No. 1 northern, 3; No. 2 northern, 4; No. 4, 7; rejected, 1; no grade, 1.

Soo Line—No. 1 hard, 4; No. 1 northern, 16; No. 2 northern, 18; No. 3, 13; No. 4, 14; rejected, 2; no grade, 1.

Northern Pacific—No. 1 northern, 7; No. 2 northern, 14; No. 3, 31; No. 4, 43; rejected, 11; no grade, 1.

Chicago, St. Paul, Minneapolis & Omaha—No. 2 northern, 2; No. 3, 1; rejected, 4.

Chicago Great Western—No. 3, 1.

Totals—No. 1 hard, 4; No. 1 northern, 40; No. 2 northern, 71; No. 3, 94; No. 4, 181; rejected, 96; no grade, 6.

Other Grains—Mixed wheat, 3 cars; western wheat, 16; No. 3 winter wheat, 22; rejected winter wheat, 28; No. 3 yellow corn, 2; No. 3 corn, 2; No. 4 corn, 9; no grade corn, 7; No. 2 white oats, 1; No. 3 white oats, 14; No. 4 white oats, 22; No. 3 oats, 8; no grade oats, 1; No. 2 rye, 3; No. 3 rye, 5; No. 4 barley, 39; No. 1 feed barley, 17; No. 2 feed barley, 2; no grade barley, 4; No. 1 northwestern flax, 15; No. 1 flax, 23; rejected flax, 8; no grade flax, 1.

Cars Inspected Out—No. 1 hard wheat, 1 car; No. 1 northern wheat, 5; No. 2 northern wheat, 6; No. 3 wheat, 31; No. 4 wheat, 65; rejected wheat, 13; no grade wheat, 1; no grade winter wheat, 1; No. 3 white oats, 1; No. 4 white oats, 5; No. 3 oats, 1; No. 3 barley, 1; No. 4 barley, 4; No. 2 feed barley, 1; No. 2 rye, 1; No. 3 rye, 5; No. 1 flax, 5.

GRAIN IN REGULAR LOCAL ELEVATORS.

	—Weeks Ending—	
Wheat—	Nov. 26.	Dec. 3.
No. 1 hard	5,115	12,688
No. 1 northern	2,079,793	2,619,230
No. 2 northern	274	350,923
No. 3	234,645	314,464
No. 4	90,979	180,866
Rejected	.....	55,196
Special bin	7,109,238	7,748,464
No grade	.....	1,326
Totals	9,793,969	11,283,157
Increase	.....	1,489,188
Corn	940	9,388
Oats	5,944,827	5,848,918
Barley	842,839	928,083
Rye	80,667	75,737
Flax	1,279,710	1,809,600

HIDES, PELTS, FURS, WOOL

REVIEW OF THE MARKET BY THE NORTHWESTERN HIDE AND FUR COMPANY.

The hide market is barely steady, owing to the large increase of receipts in all the markets, especially in the northwest, and much greater receipts expected. Decline of ¼c is expected in the next few days and another ¼c before long.

The tallow market, early this week, improved ¼c, but this only lasted a few days, and now the market is dull at the quotations.

Furs are coming in freely. The demand is fair. Some argue that after the January London sales come off, the prices will be reduced, especially on muskrats. It is claimed that they are not on an exportable basis.

Ginseng, seneca and feathers without change.

| | No. 1. | No. 2. |
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