

Wheat Drawn Out of Elevators by Millers

This Probably Means the End of Accumulation in Minneapolis.

May Wheat Sells to \$1.17 and Closes Same as Yesterday, \$1.16 1/4.

Receipts Are Light Everywhere and Cash Demand Increasing.

Minneapolis Chamber of Commerce, Jan. 5.—Millers drew upon local terminal stocks yesterday to the extent of about 180,000 bu., putting a check upon the increase which to Wednesday had gone on steadily week after week. Up to Saturday 14,379,207 bu. wheat had accumulated in Minneapolis, to which there was to be added 800,000 bu. more, the approximate increase to yesterday. This morning this was cut down to 17,000 bu. more, the approximate increase to yesterday. This morning this was cut down to 17,000 bu. more, the approximate increase to yesterday.

Receipts were very strong, with good buying and orders for flour, and the fact that the market is showing it was impossible to shove the price down even fractionally, and May, after holding firm around yesterday's close at \$1.16 1/4, moved up to \$1.17 1/4 on a little buying. The trade commission is that the top mark has been touched in terminal stocks and that decrease are to be expected from now on. The market record made a bullish exhibit in a summary based upon an estimate of 170,000 bushels of wheat, against a deficiency of 35,458,848 bu. The Duluth Commercial Record also had a summary of a bullish nature, and the fact that Representative Stenstrom of Crookston has asked the secretary of the treasury to look into the matter of the possibility of making a ruling that would enable farmers to import wheat from Canada without paying the duty, served to direct attention to the northwest situation.

Fifty-three thousand wheat came into Minneapolis, and with 243 of American wheat made 268 cars, compared with 317 a year ago. Duluth had 19 cars against 29, Chicago 17 against 17, Kansas City had 48,000 against 17,000 and St. Louis 51,000 against 72,000. Winnipeg had 69 cars against 125.

The Price Current says: Important changes in the crop situation. The wheat plant in better position than a month ago, creating well for the time of year. Light wheat marketing. A fair corn movement, but holders maintain firm views. Primary receipts 106,000 bu. against 104,000; clearances, 89,000 bu.

The Watson note from Ingla, dated Buenos Aires, Argentina, says: Buenos Aires province average yield of wheat, 12 bu. Province general, yield of wheat in this province has exceeded 12 bu. per acre.

Broomhall's agent at Duluth reports that the Demba has frozen over and navigation is closed.

New York said a cargo of wheat from Antwerp was received there today, and a letter from Paris advised that the wheat from Antwerp was of a fine quality and that it could deliver it in New York at \$1.10 a bu.

May wheat closed at \$1.16 1/4 and July at \$1.12 1/2.

THE FLOUR MARKET
STEADY AND FIRM—SHIPMENTS STILL HOLD UP.

The flour market held firm and steady with fair general demand. Shipments were heavy from all mills. Millers express satisfaction with the inquiry, which is seasonably moderate, but increasing with the day. Flour is in good demand. Shipments, 99,990 bbls.

First patents in 100-lb. sacks at \$6.00; second patents, \$5.80; 100-lb. first clear, \$4.15; 100-lb. second clear, \$2.70; 50-lb. sacks.

THE CASH TRADE
EYE STRONG—CORN AND OATS EASY IN FLAX—NO CHANGE OF IMPORTANCE, No. 1 seed selling at \$1.22 1/2.

Receipts here 25 cars against 23 a year ago and shipments 17 cars against 17. Closing prices: Minneapolis—Cash, \$1.22 1/2; to arrive, \$1.22 1/2; No. 1, \$1.22 1/2; No. 2, \$1.22 1/2; No. 3, \$1.22 1/2; No. 4, \$1.22 1/2; No. 5, \$1.22 1/2; No. 6, \$1.22 1/2; No. 7, \$1.22 1/2; No. 8, \$1.22 1/2; No. 9, \$1.22 1/2; No. 10, \$1.22 1/2; No. 11, \$1.22 1/2; No. 12, \$1.22 1/2; No. 13, \$1.22 1/2; No. 14, \$1.22 1/2; No. 15, \$1.22 1/2; No. 16, \$1.22 1/2; No. 17, \$1.22 1/2; No. 18, \$1.22 1/2; No. 19, \$1.22 1/2; No. 20, \$1.22 1/2; No. 21, \$1.22 1/2; No. 22, \$1.22 1/2; No. 23, \$1.22 1/2; No. 24, \$1.22 1/2; No. 25, \$1.22 1/2; No. 26, \$1.22 1/2; No. 27, \$1.22 1/2; No. 28, \$1.22 1/2; No. 29, \$1.22 1/2; No. 30, \$1.22 1/2; No. 31, \$1.22 1/2; No. 32, \$1.22 1/2; No. 33, \$1.22 1/2; No. 34, \$1.22 1/2; No. 35, \$1.22 1/2; No. 36, \$1.22 1/2; No. 37, \$1.22 1/2; No. 38, \$1.22 1/2; No. 39, \$1.22 1/2; No. 40, \$1.22 1/2; No. 41, \$1.22 1/2; No. 42, \$1.22 1/2; No. 43, \$1.22 1/2; No. 44, \$1.22 1/2; No. 45, \$1.22 1/2; No. 46, \$1.22 1/2; No. 47, \$1.22 1/2; 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