

World's Largest Grain, Flour, and Securities

Early Strength and Later Price Recession

Wheat Sells Up a Little and Down a Little and Closes at \$1.17 1/2 for May.

Local Stocks Decreasing and Sellers Appear Inclined to Go Slow.

End of the Week Profit-taking by Longs—News of the Grain Trade.

Minneapolis Chamber of Commerce, Jan. 14.—Decreasing stocks helped the bulls today, and put firmness upon the market. For the week the Minneapolis elevators lost 659,825 bushels, and the total fell back to 13,843,299. For the one day to figure into next week, there is a further decrease of 50,000 bushels.

Primary receipts, 527,000 bushels, against 697,000. Clearances, wheat and flour, 233,000.

Australian wheat shipments this week, 776,000 bushels, compared with 792,000 last year.

Following is the forecast: Minnesota—Fair except snow flurries near Lake Superior; colder west of the center.

Nebraska, Iowa, Illinois, Indiana, Missouri, Wisconsin—Fair, continued cold.

Kansas—Partly cloudy tonight and Sunday, snow flurries west.

Michigan—Partly cloudy, snow flurries west; colder south.

Ohio—Partly cloudy, snow flurries west; colder south.

Indiana—Partly cloudy, snow flurries west; colder south.

Illinois—Partly cloudy, snow flurries west; colder south.

Missouri—Partly cloudy, snow flurries west; colder south.

Wisconsin—Partly cloudy, snow flurries west; colder south.

Minnesota—Partly cloudy, snow flurries west; colder south.

North Dakota—Partly cloudy, snow flurries west; colder south.

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RANGE OF WHEAT PRICE IN MINNEAPOLIS

Table with columns: Open, High, Low, Close, Yesterday, Year Ago. Rows for May, July, September.

THE DAY'S REPORTS

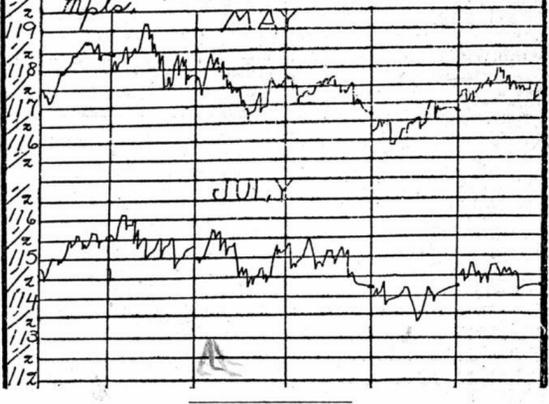
Table with columns: May Wheat, July Wheat, Close, Yesterday, Today. Rows for Minneapolis, Chicago, Duluth, St. Louis, Kansas City, New York, Winnipeg.

CLOSING CASH PRICES

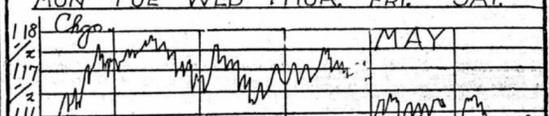
On Track—No. 1 hard, \$1.16 1/2; No. 1 northern, \$1.15 1/2; No. 2 northern, \$1.14 1/2; No. 3 wheat, \$1.05 @ \$1.09 1/2; No. 3 white oats, 29c; No. 2 rye, 75c @ 76c 1/2; No. 1 flax, \$1.22 1/2; No. 3 yellow corn, 39c; barley, 34c to 44c.

RANGE OF PRICES FOR THE WEEK

The Minneapolis Options.



THE CHICAGO OPTIONS



THE FLOUR MARKET

The week ends with the flour trade in satisfactory condition, all things considered. Millers find enough business to keep their mills running.

THE CASH TRADE

Flax—Demand without change. Shipments, 20 cars, against 21 last week.

OATS & SHADE FARMER—OTHER GRAINS

Flax—Demand without change. Shipments, 20 cars, against 21 last week.

CASH SALES REPORTED TODAY

Table listing cash sales for various grain types and quantities.

GRAIN IN REGULAR LOCAL ELEVATORS

Table showing grain levels in regular local elevators for various types.

DAILY WHEAT MOVEMENT, JAN. 13

Table showing daily wheat movement for receipts and shipments.

THE UNIVERSAL SOLVENT

Wheat is the universal solvent. It will dissolve all the ills of the world.

CHICAGO GRAIN

Chicago, Jan. 14.—A decidedly strong tone was maintained in the grain market today.

Strength of wheat—The market was strong for wheat, but the price of wheat was not as high as it was yesterday.

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ACTIVE DEALINGS; HIGHER PRICES

Union Pacific Led Off with 10,000 Shares at an Advance Over Last Night—Later the Same Stock Touched 1 1/2—Soo and M. & St. L. Stocks Among the Strong Ones.

New York, Jan. 14.—Active dealings and higher prices were the characteristics of the opening stock market today.

Union Pacific led off with 10,000 shares selling at 1 1/2 and 1 1/8, compared with 1 1/4 last night.

There were heavy dealings on running sales also in the United States Steel stocks, Southern Pacific and American Copper.

Wabash preferred rose a point, Steel Foundries preferred 1/2, United States Steel preferred 3/4, and St. Paul and Northern Pacific preferred 1/2.

High prices were reached after the opening, Union Pacific touching 1 1/2, Standard railroad stocks generally going more extensively in the dealings.

In a long while, St. Paul touched 1 1/2, United States Steel preferred, Republic Steel preferred, Colorado Fuel, and Virginia-Carolina Chemical stocks, Metropolitan Securities, Minneapolis, St. Paul & Northern Pacific preferred, and Virginia-Carolina Chemical preferred.

The general list was only steady and showed effects from realizing on the strong bank statement.

Central, Norfolk & Western preferred, Cleveland, C. & St. Louis, Westinghouse Electric and Corn Products lost 1/2. The closing was active and irregular.

Stock quotations reported for The Journal by Watson & Co. brokers, Chamber of Commerce, Minneapolis. Closing figures are bid.

Table of stock prices for various companies like Am. Woolen, Am. Malt, etc.

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BANK CLEARINGS

New York, Jan. 14.—The following table, compiled by Bradstreet, shows the bank clearings at the principal cities for the week ended Jan. 12, 1905, with the percentage of increase and decrease, as compared with the corresponding week last year:

Table showing bank clearings for various cities like New York, Chicago, Boston, Philadelphia, etc.

Totals, U. S. \$2,908,326,206 28.2

Outside New York \$89,446,104 10.2

Montreal \$23,325,400 18.7

Toronto \$2,946,507 36.9

Winnipeg \$1,965,370 18.6

Halifax \$1,228,059 17.2

Vancouver \$1,473,243 22.5

Hamilton \$1,319,507 12.2

London \$1,328,326 24.8

St. John \$1,178,205 34.3

Victoria \$98,954 40.8

Totals, Canada \$64,276,202 24.8

*Not included in totals because containing other items than clearings.

LOCAL SECURITIES

Table of local securities prices for various companies like German-American bank, First National bank, etc.

MONEY REPORTS

New York, Jan. 14.—The statement of average rates for the week shows a decrease in the rate for the week.

NEW YORK, Jan. 14.—Money on call nominal. Loan rate, 6c; 60 and 90 days, 2 1/2c.

BERLIN, Jan. 14.—Exchange on London, 20 marks 44 pfennigs for check.

RECEIPTS AND SHIPMENTS, JAN. 14.—Receipts: Wheat, 537,000 bushels; corn, 400,000 bushels; flour, 200,000 bushels.



Edwards-Wood Co. Stocks, Grain, Provisions. Main Office: 5th and Robert Sts., St. Paul, Minn.

Ship Your Grain To Us. Best Facilities. Prompt Returns. Liberal Advances. Duluth and Winnipeg.

THE SECURITY BANK OF MINNESOTA. Established 1878. Capital paid in \$1,000,000. Surplus \$500,000. Deposits \$9,000,000.

WATSON & CO., BROKERS IN GRAIN, PROVISIONS, STOCKS AND BONDS. 73 Chamber of Commerce.

Sidney C. Love & Co. GRAIN, STOCKS AND BONDS. 2 Wall Street, New York.

Whallon, Case & Co. STOCKS, GRAIN, PROVISIONS. 73 Chamber of Commerce.

E. L. Welch & Co. Grain Commission. 1009-10 Chamber of Commerce, Minneapolis.

Wm. Dalrymple & Co. GRAIN COMMISSION. 501 Board of Trade, Duluth.

THE VAN DUSEN-HARRINGTON CO. Grain Commission. OFFICES IN PRINCIPAL MARKETS.

HALET & CO. Grain Commission. 112 Chamber of Commerce, Minneapolis.

MARFIELD-GRIFFITHS CO. GRAIN COMMISSION. 112 Chamber of Commerce, Minneapolis.

E. A. BROWN & CO. Grain Commission. Wholesale Coal. Corner Henn. Av. and 6th St.

Garland-Robinson Commission Co. Liberal Advances Made on Consignments. Make All Drafts on Minneapolis.

WOODWARD & CO. GRAIN COMMISSION. 112 Chamber of Commerce, Minneapolis.

WATSON & CO. Grain Commission, 47 Chamber of Commerce. Your Grain Shipments will be appreciated and have careful attention.

CHICAGO PROVISIONS, JAN. 14.—Provisions were steady on an exceedingly light volume of business.

Garland-Robinson Commission Co. Liberal Advances Made on Consignments. Make All Drafts on Minneapolis.