May Wheat Makes Advance Today to $1.16⅛

Closing at the Top—Cash Wheat Demand Is Better in All Markets.

Receipts Here Drop Off a Little, Which Give the Bulls Much Encouragement.

Better Flour Inquiry and Firmer Prices—Gossip of the Grain Trade.

Minneapolis Chamber of Commerce, Jan. 26.—Improvement in cash demand was an important influence for strength today. All the cash stuff sold better and millers wanted the No. 2 wheat especially, for while that grade sold yesterday around $1.08½, with the May option $1.14¼, it sold today at about $1.09½, when May was $1.14¾. Other grades showed relatively greater strength. Receipts here were also lighter and firm foreign markets were a help, but mainly it was the cash wheat that helped the market. The movement into Minneapolis turned lighter, comparatively, and after about ten successive days of excess receipts over a year ago there was decline today. It was only 35 cars less, but it proved a great encouragement to the bulls. The figures were 210 cars against 245. Reports from the country are not uniform. Some line houses in North Dakota are doing a fair business for the season and are taking in every day as much wheat as ordinarily. Other houses are doing nothing and their managers admit that there is not much back in the country. The bulk of the wheat received in Minneapolis in the past few days has come from country houses, and country stocks should show a big decrease on Feb. 1. At Duluth 21 cars were in today, compared with 81, and Chicago had 12 against 28. The Kansas City comparison was again extremely bullish, only 15,000 bu against 113,000, while St. Louis had 16,000 against 49,000.

The Price Current takes a favorable view of the winter wheat outlook, says the reports continue favorable and that the plant is in position to withstand hard freezing.

Favorable cash grain and flour trade reports came from Duluth, and from New York, Toronto and Montreal. Duluth sold some wheat to the east and some flour also. Corn is on an export basis and is moving out of the country thru New York, New Orleans, Baltimore and other ports. A wire from New York reported sales of 344,000 bu corn for export at the seaboard, part of the business done late Tuesday. The total included 100,000 bu sold at New York to Portugal for early shipment.

Minneapolis stocks increased 185,000 bu for five days.

Primary receipts, 395,000 bu, against 480,000; shipments, 254,000 bu, against 297,000. Clearances, wheat and flour, 19,000 bu; corn, 624,000 bu.

Joan W. Gates was in Chicago during business hours yesterday. He was reiterating his formerly expressed beliefs that wheat will sell at higher prices. He would neither affirm nor deny that he had sent advices to friends recently advising them thant wheat was getting ready for a sharp advance in prices and to hold for the rise.

THE FLOUR MARKET

THE TONE FIRMER AND PRICES SHOW TENDENCY TO RECOVER.

As quoted below, the market is very firm and prices are likely to advance. The figures for patents represent decline yesterday of about 10c a brl but today with firmer wheat and a somewhat better flour demand, quotations are very firm and if wheat holds the level taken to noon today flour will probably be quoted higher tomorrow. Inquiry is better. There was considerable business in prospect at noon, buyers watching the tendency towards recovery and getting ready to take hold on anything to indicate maintenance of strength.

Shipments, 48,231 brls.

First patents are quotable at $6.20@6.30; second patents, $6@6.10; first clears, $4.15@4.35; second clears, $2.60@2.70.

Prices were advanced 10c a barrel later in the day.

THE CASH TRADE

FEED PRICES CHANGED ALL AROUND—COARSE GRAINS FIRM.

FLAX—Receipts, 10 cars, against 17; shipments, 4 cars. Duluth receipts, 8 cars. Closing prices: Minneapolis cash, $1.22⅜; to arrive, $1.22⅜; January, $1.22⅜.

OATS—No. 3 white closed at 28⅜c. Receipts, 14 cars; shipments, 12 cars.

CORN—No. 3 yellow closed at 40¼c. Receipts, 25 cars; shipments, 29 cars.

FEED AND COARSE MEAL—Prices are quotable on wider range and the tendency is firmer. Coarse meal and cracked corn, in sacks, sacks extra, $15@15.50. No. 1 ground feed, 2-3 corn and 1-3 oats, 80-lb sacks, sacks extra, $15.50@16; No. 2 ground feed, ½ corn and ½ oats, 80-lb sacks, sacks extra, $16@16.50; No. 3 fround feed, 1-3 corn and 2-3 oats, 75-lb sacks, sacks extra, $16.50@17.

MILLSTUFFS—All prices are lower by 50c a ton. Bran in bulk, $13.50; shorts, $13; middlings, $15; red dog, $17; all f o b in Minneapolis; in 200-lb sacks, $1 per ton additional; in 100-lb sacks, $1.50 per ton additional. Shipments, 1,859 tons.

RYE—Closing figures on No. 2, 75¼@77¼c. Receipts, 6 cars; shipments, 5 cars.

BARLEY—Feed grades closed at 35@39c; malting grades, 40@44c. Receipts, 29 cars; shipments, 9 cars.

HAY—There is some low grade stuff still over from last week which buyers take hold of sparingly, only because they cannot get anything better. Timothy, choice, $9@9.50; timothy, No. 1, $8.50@9; timothy, No. 2, $7@9; timothy, No. 3, $6@7; upland, choice, $7.50@8; upland, No. 1, $7@7.50; upland, No. 2, $6@6.50; upland, No. 3, $5@5.50; midland, $5@6; swale, $4@5; rye straw, $5.50@6; wheat or oat straw, $4@5. Receipts, 84 tons.

CASH SALES REPORTED JAN. 26.

Hard wheat, 1 car	$1.17
No. 1 northern, 2 cars	1.13
No. 1 northern, 6 cars	1.13⅛
No. 1 northern, 1 car	1.14⅜
No. 1 northern, 1 car	1.14½
No. 1 northern, 3 cars	1.13⅝
No. 1 northern, 1 car	1.13½
No. 1 northern, 1,000 bu to arrive	1.14¼
No. 1 northern, 2,000 bu to arrive	1.14
No. 2 northern, 2 cars	1.08½
No. 2 northern, 1 car	1.09⅛
No. 2 northern, 1 car	1.08
No. 2 northern, 1 car	1.09
No. 2 northern, 1 car	1.09½
No. 2 northern, 4 cars	1.09
No. 2 northern, 2 cars	1.09½
No. 2 northern, 18 cars	1.09⅜
No. 2 northern, 20,000 bu to arrive	1.09⅜
No. 3 wheat, 2 cars	1.01
No. 3 wheat, 7 cars	1.03
No. 3 wheat, 2 cars	1.02
No. 3 wheat, 8 cars	1.04
No. 3 wheat, 1 car, good	1.05
No. 3 wheat, 1 car	1.00
No. 3 wheat, 1 car, frosted and green	.95
No. 3 wheat, 1 car	.98
No. 3 wheat, 1 car, smutty	1.12½
No. 3 wheat, 1 car	1.07
No. 3 wheat, 1 car	1.05
No. 3 wheat, 1 car	.98
No. 4 wheat, 1 car	1.00
No. 4 wheat, 8 cars	.95
No. 4 wheat, 11 cars	.93
No. 4 wheat, 1 car	.88
No. 4 wheat, 1 car, frosted	.90
No. 4 wheat, 1 car	.90½
No. 4 wheat, 11 cars	.94
No. 4 wheat, 2 cars	.98
Rejected wheat, 8 cars	.70
Rejected wheat, 1 car	.58
Rejected wheat, 1 car	.88
Rejected wheat, 1 car	.78
Rejected wheat, 5 cars	.85
Rejected wheat, 1 car, smutty	1.05
Rejected wheat, 1 car, smutty	1.03
Rejected wheat, 1 car	.55
Rejected wheat, 1 car, smutty	.70
Rejected wheat, 2 cars, bin burnt	.75
Rejected wheat, 1 car	.70
Rejected wheat, 2 cars	.83
Rejected wheat, 1 car	.83
Rejected wheat, 1 car	.85
Rejected wheat, 1 car	.62
Rejected wheat, 1 car	.75
Rejected wheat, 1 car	.85
No grade wheat, 1 car	.80
No grade wheat, 2 cars	.84
No grade wheat, 1 car	.82
No. 2 white oats, 1 car	.29
No. 3 white oats, 1 car	.29½
No. 3 white oats, 2 cars	.29
No. 3 white oats, 2 cars	.29½
No. 3 white oats, 4 cars	.29½
No. 4 white oats, 1 car	.29½
No. 2 rye, 1 car	.78
No. 2 rye, 1 car	.78
No. 3 rye, 1 car	.72
No. 4 barley, 1 car	.37
No. 4 barley, 1 car	.40
No. 4 barley, 2 cars	.42½
No. 4 barley, 2 cars	.38
No. 4 barley, 1 car	.39
No. 1 feed barley, 1 car	.40
No. 1 feed barley, 1 car	.42
No. 1 feed barley, 1 car	.40
No. 1 feed barley, 1 car	.41
No. 1 feed barley, 1 car	.37
No. 2 feed barley, 1 car	.37½
No. 2 feed barley, 1 car	.37
No. 2 feed barley, 1 car	.38

Ship Your Corn and Oats to
C. C. WYMAN & CO.
47 CHAMBER OF COMMERCE.

RANGE OF WHEAT PRICE IN MINNEAPOLIS

	Open.	High.	Low.	Close. Today.	Close. Yesterday.	Close. Year Ago.
May	$1.15	$1.16⅛	$1.14⅝	$1.16 @⅛	$1.14½	$ .89⅝
July	1.12¾	1.13⅞	1.12⅜@½	1.13¾@⅞	1.12¼	.88
Sept	.94⅝	.94⅞	.94⅜@½	.94¾	.94½	....
Minneapolis Oats—						
May	.29	.29⅛	.29	.29⅛	....	.28⅞@29

THE DAY'S REPORTS

	May Wheat Close. Today.	May Wheat Close. Yesterday.	July Wheat Close. Today.	July Wheat Close. Yesterday.
Minneapolis	$1.16 @⅛	$1.14½	$1.13¾@⅞	$1.12¼
Chicago	1.16⅝	1.15½	.99	.98⅝
Duluth	1.15	1.13½	1.14¼	1.12¾
St. Louis	1.15	1.13⅞	.95¾	.95⅜@½
Kansas City	1.06¼@⅜	1.05⅝	.89⅝	.89⅛
New York	1.16¼	1.15⅛	1.03⅛	1.02¾
Winnipeg	1.05⅜	1.04¼	1.06¼	1.05¼

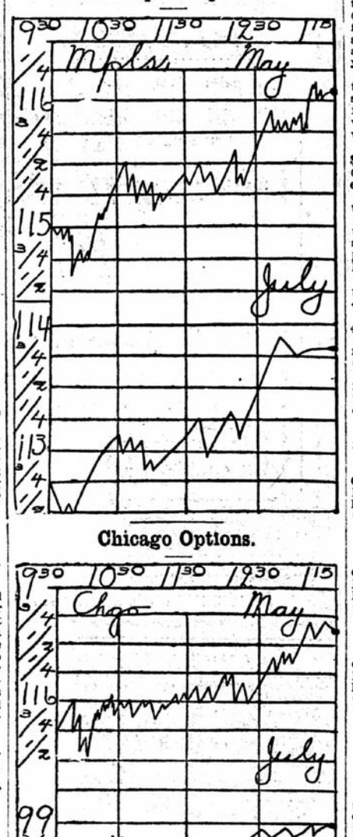
CLOSING CASH PRICES

On Track—No. 1 hard $1.16¼; No. 1 northern, $1.14¼; No. 2 northern, $1.10@1.11; No. 3 wheat, $1.03@1.06; No. 1 flax, $1.22¾; No. 3 white oats, 28¾c; No. 3 yellow corn, 40¼c; No. 2 rye, 75¼@77¼c; barley, 35c to 44c.

No. 2 feed barley, 1 car	.37¼
Rejected flaxseed; 2 cars	1.21½
Rejected flaxseed, 1 car	1.22
Flax screenings, 1 car, per ton	11.00

TODAY'S RANGE OF WHEAT

Minneapolis Options.



Chicago Options.

STATE GRAIN INSPECTION, JAN. 25.

Inspected In—Wheat—Cars—Great Northern—No. 1 northern 11; No. 2 northern, 31; No. 3, 35; No. 4, 22; rejected, 33; no grade, 3.

Chicago, Milwaukee & St. Paul—No. 1 northern, 1; No. 2 northern, 7; No. 3, 1; No. 4, 12; rejected, 1.

Minneapolis & St. Louis—No. 2 northern, 1; No. 4, 1; rejected, 2.

Soo Line—No. 1 northern, 7; No. 2 northern, 4; No. 3, 11; No. 4, 4; rejected, 8.

Northern Pacific—No. 2 northern, 6; No. 3, 11; No. 4, 9; rejected, 1.

Chicago, St. Paul, Minneapolis & Omaha—No. 2 northern, 1; No. 4, 2; rejected, 3.

Total—No. 1 northern, 19; No. 2 northern, 50; No. 3, 58; No. 4, 50; rejected, 53; no grade, 3.

Other Grains—Cars—No. 3 durum wheat, 1; No. 3 winter wheat, 5; rejected winter wheat, 11; mixed wheat, 8; western wheat, 16; No. 3 yellow corn, 2; No. 3 white corn, 2; No. 4 corn, 1; no grade corn, 2; No. 3 white oats, 10; No. 4 white oats, 6; No. 3 oats, 4; no grade oats, 1; No. 2 rye, 1; No. 3 rye, 1, No. 3 barley, 1; No. 4 barley, 7; No. 1 feed barley, 20; No. 2 feed barley, 5; No. 1 northwestern flax, 9; No. 1 flax, 8; rejected flax, 3; no grade flax, 1.

Cars Inspected Out—Rejected durum wheat, 2; No. 1 northern wheat, 24; No. 2 northern wheat, 18; No. 3 wheat, 32; No. 4 wheat, 41; rejected wheat, 16; mixed wheat, 3; No. 3 yellow corn, 10; no grade corn, 2; No. 3 white oats, 37; No. 4 white oats, 10; No. 3 oats, 1; No. 4 barley, 3; No. 1 feed barley, 4; No. 1 flax, 5; rejected flax, 1.

DAILY WHEAT MOVEMENT.

The following are the receipts and shipments at the principal primary wheat markets:

	Receipts.	Shipments.
	Bushels.	Bushels.
Baltimore	2,356	.....
Toledo	1,000	2,000
St. Louis	16,000	63,000
Chicago	110,100	37,024
Milwaukee	9,680	.....
Duluth	44,926	11,616
Minneapolis	195,300	95,060
Kansas City	18,000	45,000

RECEIPTS AND SHIPMENTS, JAN. 25.

Received—Wheat, 2170 cars, 195,300 bu; corn 14,420 bu; oats, 36,500 bu; barley, 28,710 bu; rye, 8,880 bu; flax, 8,600 bu; millstuffs, 105 tons; hay, 84 tons; fuel oil, 85,535 gals; merchandise, 1,074,820 lbs; lumber, 28 cars; machinery, 102,300 lbs; coal, 1,740 tons; wood, 153 cords; lime, 1 car; cement, 100 brls; pig iron, 15 cars; stone and marble, 1 car; dressed meats, 48,000 lbs; railroad materials, 5 cars; sundries, 38 cars; carlots, 757.

Shipped—Wheat, 98 cars, 95,060 bu; corn, 1,920 bu; oats, 44,080 bu; barley, 10,260 bu; rye, 5,300 bu; flax, 3,640 bu; flour, 48,257 brls; millstuffs, 1,859 tons; hay, 14 tons; fruit, 54,700 lbs. merchandise, 1,632,500 lbs; lumber, 56 cars; machinery, 143,300 lbs; coal, 30 tons; household goods, 29,000 lbs; railroad iron, 6 cars; linseed oil, 87,870 gals; oil cake, 190,000 lbs; hides, pelts, etc., 110,000 lbs; railroad materials, 5 cars; sundries, 26 cars; carlots, 757.

WHEAT MOVEMENT BY ROADS, JAN. 25

Received—Cars—Milwaukee, 18; Omaha, 4; St. Louis, 2; Great Northern, 114; Soo, 39.

Shipped—Cars—Milwaukee, 24; Omaha, 10; St. Louis, 17; Wisconsin Central, 4; Great Northern, 22; Burlington, 10.

GAINES HAD A "GROUCH"

Radical Remedy for Enemy's "Political Dyspepsia" Inadequate.

Washington Post.

There is a politician somewhere in the state of Tennessee against whom Representative John Wesley Gaines holds some sort of grudge. The man's name is not essential to the story, and neither is the nature of the complaint against him. Yesterday his name was mentioned in the course of a conversation.

"That man is a political dyspeptic," declared the statesman with the silvery locks, emphatically. "The constitution of the United States saturated in the Declaration of Independence and applied in hourly doses couldn't effect a cure. He's hopeless."

A RETORT COURTEOUS.

Just say to all lunkheads who question your sense
And hold all your wisdom at naught,
You've been forced to turn knowledge away every night,
And you've standing room only for thought.
—Life.

STORM AFFECTS STOCK MARKET

VOLUME OF TRADE RESTRICTED BY THE SEVERE WEATHER.

Higher Prices Prevail at Opening Among Some of the Favorites—Amalgamated Copper Displayed Activity—Specialties Made Good Gains—Bonds Firm at Noon.

New York, Jan. 26.—Some restriction in the volume of business of the Stock Exchange occurred at the opening today, owing to the disarrangement of the transportation and telegraph facilities. Higher prices prevailed, especially for the coalers, Amalgamated Copper, St. Paul and the Pacifics, but the gain did not exceed fractional limits. North-Western opened 3¼ higher and Chicago Fuel a point.

The failure of the opening advance to dislodge any large offerings encouraged the room traders to bid prices up more energetically. Purchase continued in moderate volume, but the demand was very diversified and there were a few speculative favorites that did not figure in the rise to a substantial extent. Amalgamated Copper displayed the most activity and sold at 72, except its regular and extra dividends.

Stocks were absorbed steadily and quietly but specialties made the principal gains. Erie rose 1, Louisville & Nashville, Delaware & Hudson, Wabash preferred and Smelting preferred 2, Chicago Terminal 2¼, the preferred 3, Illinois Central and Westinghouse Electric 2½. Consolidated Gas 4, Lackawanna 5 and New York Air Brake 5¾. There was no pause in the movement at the higher level. Brooklyn Union Gas fell 3.

Bonds were firm at noon.

The market's hesitation at midday proved to be only temporary and standard stocks all reached a higher level. Rather more activity centered in the railroad list, especially Union Pacific and St. Paul, which sold above 118 and 174 respectively. In the general list the market averaged between 1 and 2 points higher, and many stocks exceeded that. Lackawanna jumped 6, Minneapolis, St. Paul & Sault Ste. Marie 3¾ and the preferred and Virginia-Carolina Chemical preferred 3.

Stock quotations reported for The Journal by Watson & Co., brokers, Chamber of Commerce, Minneapolis. Closing figures are bid.

Sales.	Stocks—	High-est.	Low-est.	Close— Bid. Jan.26	Close— Bid. Jan.25
	Am. Woolen	21¼	20⅝	21	20¾
	do pr	.....	.....	72¾	92½
	Am. Linseed	.....	.....	18	17½
	do pr	.....	.....	39½	39
	Am. Sugar	141	140¼	141	139¾
	do pr	.....	.....	138½	138
11,800	Am. Smelting	85¾	84½	85⅝	83⅞
	do pr	119⅛	117	119	116½
57,800	*Amal. Cop.	74½	72½	72¾	72
1,400	Ancon. Cop.	.....	.....	105	103½
3,200	At., Top. & SF	87	85	86¾	85⅛
900	do pr	100⅝	100	100½	99⅝
5,800	Balt. & Ohio	102¾	101⅝	102¾	11⅜
500	do pr	96⅞	96½	96½	96
9,000	Brook. R. T.	.....	.....	61⅛	59½
2,500	Canadian Pac.	.....	.....	132¾	131½
3,900	Ches. & Ohio	.....	.....	48⅛	47¾
600	Chi. & Alton	42¼	41½	42¼	41
200	do pr	82	81	81	80
	Corn Products	18	17¾	18	17¾
	do pr	74¾	74	74¾	72½
5,700	Chi. Gr. West	22¾	22¼	22⅝	22⅛
	do pr A	.....	.....	66¾	66½
500	do pr B	.....	.....	33¾	32¾
6,800	Col. Fuel & Ir	45⅛	44⅞	45	43½
	do pr	.....	.....	85	.....
2,700	Col. Southern	.....	.....	24	23
	do 1st pr	.....	.....	61½	61
	do 2d pr	.....	.....	36½	35⅞
4,700	Consol. Gas	.....	.....	201	200
1,000	Del. & Hudson	182¾	180½	182½	181
1,200	D., Lack. & W	341	340	340	335
	Den. & Rio Gr	.....	.....	31	30
	do pr	.....	.....	85½	84½
	Du., S. S. & A	.....	.....	16⅛	15⅝
	do pr	.....	.....	36	33¼
76,700	Erie	43	41⅞	42⅞	41
17,100	do 1st pr	80⅝	79¼	80⅛	78½
16,200	do 2d pr	66⅝	64¼	66¼	63
600	Gen. Electric	.....	.....	185½	182
	Greene C. Cop.	.....	.....	26⅞	25⅝
	Hock. Valley	.....	.....	88	87
	do pr	.....	.....	91	90
5,100	Illinois Cent	156⅜	154¼	156	153½
	Iowa Central	.....	.....	29½	28½
	do pr	.....	.....	55½	55
2,100	Inter. Paper	22	20½	21⅞	21
	do pr	.....	.....	76	73½
	K. C. & South	.....	.....	29	29
	do pr	.....	.....	59	58
4,800	Louis. & Nash.	137	135¼	136⅞	134½
5,800	M., St.P. & Soo	.....	.....	96⅞	93
1,200	do pr	.....	.....	156	151
700	Manhattan	.....	.....	170	168⅜
1,400	Met. St. Ry	116½	115¾	116¼	116
	Met. Securities	.....	.....	76	76
100	Minn. & St.L.	.....	.....	60	58
	do pr	.....	.....	88	87½
4,800	Missouri Pac.	105⅞	105¼	105¾	104⅞
600	M., K. & T.	31⅞	31¼	31⅞	31
1,000	do pr	65¾	64¾	65¾	64¾
6,400	Mex. Cent.	22	.....	22¾	22
	Nat. Biscuit	55½	54⅞	55½	55½
	do pr	.....	.....	115¾	115
1,200	Nat. Lead	.....	.....	25⅝	25½
100	do pr	.....	.....	100	99
900	Norfolk & W.	78½	78	78½	77⅝
	do pr	.....	.....	92	91⅞
	No. Am. Co.	.....	.....	98	98
4,500	North-W.	236	222¼	225	221
	do pr	.....	.....	250	245
5,800	N. Y. Central	143⅞	142½	143¾	142¼
	Nor. Sec.	148	146¾	147¾	145¾
	N.Y., N.H.& H	.....	.....	200¼	200¼
	Omaha	.....	.....	175	175
5,500	Ont. & W.	.....	.....	44¾	43⅛
	Pr. Steel	.....	.....	36½	35
	do pr	.....	.....	89	88½
200	Pacific Mail	.....	.....	43	42
	Penn. R. R.	136½	135½	136⅝	135⅝
10,200	People's Gas	106¾	106	106½	106
71,600	Reading	87½	85½	87⅜	85⅝
	do 1st pr	.....	.....	92½	92
	do 2d pr	.....	.....	82	85
700	Rep. Steel	16	15⅛	15⅞	15⅛
200	do pr	68½	68	68½	67¾
	Rubber Goods	26½	25¾	26⅜	25½
	do pr	.....	.....	94	94
35,400	Rock Island	35⅞	34⅞	35⅝	34⅞
	do pr	.....	.....	80½	79¾
24,900	St. Paul	174¾	172⅞	174½	172
	do pr	.....	.....	184	183
42,200	Southern Pac	.....	.....	66½	65
8,600	Southern Ry.	.....	.....	34⅛	33⅛
100	do pr	.....	.....	97	96¾
	Tenn. Coal & I	.....	.....	70⅝	68¼
400	Texas & Pac.	.....	.....	33¾	33
800	Twin City R.T	.....	.....	106	105
106400	Union Pac	118¾	116¾	118⅝	116⅝
300	do pr	.....	.....	98	97½
11,100	U. S. Leather	.....	.....	13½	12½
4,200	do pr	.....	.....	101¾	101⅜
2,300	U. S. Rubber	36	35	35¾	.....
600	do pr	.....	.....	100	.....
26,400	U. S. Steel	29⅞	28⅞	29¾	29
32,800	do pr	93¾	92¼	93¾	92
	U. S. Steel 5s	.....	.....	93¼	93
700	Wabash	.....	.....	21⅝	20½
5,100	do pr	.....	.....	43¾	42
	Va. Chemical	.....	.....	34¾	32⅞
	do pr	.....	.....	106½	105
100	Western Union	.....	.....	92⅝	92¼
	Wis. Central	.....	.....	21	21
	do pr	.....	.....	44⅞	44

Total sales, 800,800.
*Ex. dividend.

LONDON CLOSING STOCKS, Jan. 26.—Consols for money, 88½; consols for account, 88½; Anaconda, 5⅝; Atchison, 87¾; Atchison preferred, 102½; Baltimore & Ohio, 104; Canadian Pacific, 135⅝; Chesapeake & Ohio, 49¼; Chicago Great Western, 22; Chicago, Milwaukee & St. Paul, 177½; De Beers, 18; Denver & Rio Grande, 32⅞; Denver & Rio Grade preferred, 77¾; Erie, 43; Erie first preferred, 81⅝; Erie second preferred, 65; Illinois Central, 157½; Louisville & Nashville, 142; Missouri, Kansas & Texas, 32¼; New York Central, 146⅛; Norfolk & Western, 79¾; Norfolk & Western preferred, 94½; Ontario & Western, 45; Pennsylvania, 69⅝; Rand Mines, 11; Reading, 44; Reading first preferred, 47; Reading second preferred, 44; Southern Railway, 34⅞; Southern Railway preferred, 90; Southern Pacific, 67½; Union Pacific, 120¼; Union Pacific preferred, 100; United States Steel, 29⅞; United States Steel preferred, 94⅝; Wabash, 21½; Wabash preferred, 43; Spanish fours, 99⅝.

Bar silver, uncertain, 28 1-16d per ounce. Money, 2½@3 per cent.

The rate of discount in the open market for short bills is 2 7-16 per cent. The rate of discount in the open market for three months' bills is 2½ per cent.

MONEY REPORTS

LONDON, Jan. 26.—The weekly statement of the Bank of England shows the following changes: Total reserve increase, $3,475,000; circulation decreased $270,000; bullion increased $3,205,000; other securities decreased $1,270,000; other deposits decreased $2,475,000; public deposits decreased $1,000,000; notes reserve increased $2,200,000; government securities decreased $1,000,000. The proportion of the bank reserve to liabilities, last week, was 51.87 per cent; a year ago it was 52.25 per cent. The rate of interest at the Bank of England was 3 per cent; a year ago it was 3 per cent.

Position of the amount of Clearing House banks' clearings: Bank of England for account of itself, $[illegible]; for account of customers, $[illegible]; total, $[illegible]; decrease, $[illegible]. Bullion in the bank of England, $[illegible]; decrease, $[illegible]. Government securities held by the bank of England, $[illegible]; increase, $[illegible]. Proportion of the bank reserve to liabilities, [illegible] per cent; last year, [illegible] per cent. Clearing House returns, $[illegible]; decrease, $[illegible]. Rate of interest at the Bank of England, [illegible] per cent; last year, [illegible] per cent. Consols for money, [illegible]; last year, [illegible]. Consols for account, [illegible]; last year, [illegible]. Silver in bar, [illegible]; last year, [illegible]. Money in London, [illegible]; last year, [illegible]. Bank rate of discount, [illegible]; last year, [illegible].

The weekly statement of the Bank of France shows the following changes: Gold in hand increased 2,000,000 francs, silver in hand increased 2,000,000 francs, bills discounted increased 21,000,000 francs, advances decreased 1,000,000 francs, notes in circulation increased 22,000,000 francs, general deposits increased 25,000,000 francs, public deposits increased 3,000,000 francs, gold in hand increased 3,000,000 francs.

THE IRON MARKET

IRON TRADE REVIEW TELLS OF RUSH IN THE STEEL PLANTS.

Cleveland, Jan. 26.—The Iron Trade Review this week says: The unusual rate at which steel works and rolling mills are turning out material, the inadequacy of active blast furnace plants of leading steel companies to keep pace with the demands upon them from steel departments, and the fact that specifications and early spring orders are coming to the mills in such volumes that in a number of lines each week adds to the amount of business ahead of the mills—all are significant factors in the present situation. The foundry iron market is generally inactive. In the central west the low-priced offers of ten days ago are no longer in evidence, and $16 at furnace is now considered minimum, while some interests ask $16.25.

The bar trade is in a firm position, eastern manufacturers actually selling on $1.60 Pittsburg basis, tho their association reaffirmed the $1.50 price that has been quoted and nominal for some time. Car works were buyers in the Pittsburg district in the week.

The operation of a prominent Bessemer steel plant in the Youngstown district on a seven days schedule, with no Sunday shut-down, is an indication of the pressure for Bessemer steel products—bars, sheets and tin plates and wire goods.

SELECTING A COMB

What the Blonde and the Brunette Should Avoid.

New York Globe.

Let only the golden-haired or black-haired girl risk the gold-and-ivory combs, and the silver one is for the brunette alone. No single of hair was ever born or invented which could not wear tortoise shell. Its tints and lights are universally becoming. Fine combs are all expensive, for only the genuine materials or the best imitation are worth buying. The handsomest ones are jeweled, which brings them to a fabulous price.

In selecting any comb be careful to choose one with long teeth curved so that the comb fits snug in the hair. It is bad hygiene to the comb such as permits dirt the system to have it fall in contact with the scalp. Some people are so particular that they have a comb for each color of hair they have, the light one for the blonde, the medium one for the brown haired girl, the dark one for the black haired girl. The Chinese have been and is learn American fashions and they are adopting the tortoise shell and ivory combs. Some of these display comb carving of exquisite design.

Ship to—
Send "Futures" Orders to
H. POEHLER COMPANY
Established 1887
GRAIN COMMISSION MERCHANTS,
Minneapolis and Duluth.
Correspondence Solicited. Grain Bought and Sold.

BEEF IS ACTIVE AT FIRM PRICES

VEALS STEADY AT THE DECLINE OF YESTERDAY.

Hogs a Big 5c Higher on Moderate Receipts, the Average Quality Running Better Than Wednesday—Good Sheep and Lambs Hold Firm, Good Native Ewes Selling at $4.60, and Desirable Lambs at $6.65.

South St. Paul, Jan. 26.—Estimated receipts at the union stockyards today: Cattle, 500; calves, 60; hogs, 3,500; sheep, 350; cars, 66.

The following table shows the receipts from Jan. 1, 1905, to date, as compared with the same period in 1904:

Year.	Cattle.	Calves.	Hogs.	Sheep.	Cars.
1905	12,497	1,385	88,047	106,638	2,037
1904	9,270	1,484	99,330	90,770	1,977
Inc	2,771	.....	.....	15,868	60
Dec	.....	99	11,283	.....	.....

Official receipts for the past week are as follows:

Date.	Cattle.	Calves.	Hogs.	Sheep.	Cars.
Jan. 18	910	72	5,536	13,189	160
Jan. 19	628	37	2,970	10,322	104
Jan. 20	377	33	3,434	4,187	75
Jan. 21	225	19	2,637	2	44
Jan. 23	820	40	4,175	8,873	120
Jan. 24	1,155	216	4,494	232	97
Jan. 25	575	43	2,569	5,750	80

Railroads entering the yards reported receipts for the day by loads as follows: Chicago Great Western, 11; Chicago, Milwaukee & St. Paul, 22; Minneapolis & St. Louis, 2; Chicago, St. Paul, Minneapolis & Omaha, 12; Great Northern, 9; Chicago, Burlington & Quincy, 1; Soo Line, 3; Northern Pacific, 6; total, 66.

Disposition of stock Wednesday, Jan. 25:

Firm.	Cattle.	Hogs.	Sheep.
Swift & Co.	299	2,644	112
W. E. McCormick	4	1	55
W. G. Bronson	21	....	...
Elliott & Co.	11	....	...
City butchers	23	....	...
Slimmer & Thomas	102	....	...
P. Evans	16	....	...
J. B. Fitzgerald	30	....	...
Other buyers	....	25	...
Country buyers	378	....	...
Totals	884	2,670	167

HOGS—

Date—	Av. Wt.	Av. Cost.	Price Range.
Jan. 18	208	$4.24	$4.10@4.45
Jan. 19	204	4.30	4.10@4.50
Jan. 20	207	4.28	4.10@4.50
Jan. 21	209	4.35	4.20@4.50
Jan. 23	194	4.32	4.10@4.50
Jan. 24	211	4.42	4.25@4.65
Jan. 25	202	4.46	4.25@4.70

Prices a big 5c higher. Receipts moderate. Average quality better than on Wednesday. Prices range $4.40 to $4.80, bulk $4.50 to $4.60. Light hogs quoted from $4.35 to $4.60; light mixed and butchers from $4.40 to $4.75 and heavy from $4.50 to $4.80.

Hogs—97, 237 lbs, $4.80; 76, 230 lbs, $4.70; 103, 114 lbs, $4.65; 65, 254 lbs, $4.60; 63, 230 lbs, $4.60; 51, 207 lbs, $4.55; 80, 234 lbs, $4.50; 40, 207 lbs, $4.50; 16, 209 lbs, $4.45; 48, 196 lbs, $4.40.

Underweights and Roughs—23, 138 lbs, $4.85; 7, 142 lbs, $4.25; 28, 100 lbs, $3.50; 2, 105 lbs, $3.50.

CATTLE—Receipts light. Good beef and butcher cattle quoted strong to steady. Bulls more active at firm prices. Veals steady at Wednesday's decline. Butchers' steers holding steady at the week's loss. Good milch cows and springers in fairly good demand, other kinds quiet. Sales:

Butcher Steers—3, 1