The World's Markets---Grain, Securities,

Chash Wheat Sells Well, and May Advances

Firmness All Around — Chicago July Wheat Shows the Greatest Strength.

Liverpool Steady and Inclined to Watch the Argentine News Closely.

Primary Receipts Light Again and Local Receipts Under Last Year.

Minneapolis Chamber of Commerce, Feb. 4.—Cash wheat was so strong and in such good demand this morning that all sellers were pleased and a tone of optimism prevailed that worked into the pit in degree sufficient to hold futures against the pressure of the end-of-the-week selling. On the cash tables the No. 1 northern sold at 1c under May, the No. 2 about 4c under. No. 3 brought about $1.07 when the May option was at low point, $1.15¼, and No. 4 wheat sold at 98c. For the choice or fancy wheat better prices were obtainable, and some No. 1 sold at flat May price. Where buyers were permitted to make selections of No. 3 they paid as high as $1.08@1.10, and some No. 4 wheat that was very fine for the grade sold up to $1.02. On the whole, it was a market so good that all the sellers were satisfied, which is saying a great deal.

The primary figures were 861,000 bu against 578,000. Minneapolis received 209 cars, of which one was Canadian wheat, against 344 a year ago. Duluth got 22 against 24, and Chicago 8 against 17. Winnipeg had 87 cars against 8. The southwest showed 34,000 bu at St. Louis against 71,000, and 33,000 bu at Kansas City against 164,000. Wheat and flour clearances, 16,000 bu; corn, 925,000 bu. The weather map shows a slight moderation in temperatures west and northwest, but still cold. More rain in Texas, snows in Kansas, Missouri and parts of the Ohio valley.

Broomhall says: "After opening ¼d higher, further gains of ⅛ to ⅝d were made in wheat, the factors being talk of moderate world's shipments and the spreading of the Argentine strike. The estimate of smaller American corn shipments to Liverpool during the past week caused an opening advance of ¼d in March and ⅛d in May, the former gaining ⅛d later on covering by shorts. A private Argentine cable states the drought has been broken, but claims that the damage to the corn already done has reduced the crop to 20 per cent less than last year. If the exports are similarly reduced, only about 80,000,000 bu would be shipped against 100,000,000 in 1904. World's wheat shipments for week will be about 8,000,000 bu, and an increase on passage is looked for.

A Chicago grain man says: "I have been going over the St. Louis and Kansas City receipts for last February, and I find that they received about 6,100,000 bu of wheat then, and I am estimating them for this February at less than 1,500,000 bu. Let the northwest get as much as last year, which they will not, and still primary receipts will be small enough to advance prices. I believe we must, more than ever, ignore foreign conditions for the next three months."

The Commercial West says: "Sentiment is divided regarding the market situation. Some in the trade are exceedingly bullish on what they believe is the legitimate situation. They feel that the country is on the eve of a great wheat shortage, and that many mills will find it impossible to get wheat at any price. This, together with the seeming impossibility of contract stocks accumulating in Chicago, justifies, they argue, present and higher prices. Others in the trade are firm in the belief that the farmers are holding fair amounts of wheat, and that there will be no real stringency, except in certain localities, as there always is. They say that present prices discount any shortage there may be; and, barring manipulation, wheat will sell much lower before May."

Near the close the market was very strong, Chicago July spurting to $1.02 and other options following. Corn was also on the rise.

Minneapolis May wheat closed at $1.16⅛ and July at $1.14.

THE FLOUR MARKET

FIRM CLOSE FOR THE WEEK—PRICES STRONG AS QUOTED.

The flour market closes with the tone very strong and prices likely to advance on any further gain in cash wheat. Millers say business is fair and the volume of sales is holding about steady, with indications of a fair week to come.

Shipments, 49,999 barrels.

First patents are quotable at $6.30@6.40; second patents, $6.10@6.20; first clears, $4.15@4.35; second clears, $2.60@2.70.

THE CASH TRADE

FIRMNESS IN CORN AND OATS—OTHER GRAINS HOLD STEADY.

FLAX—Prices were ractfionally firmer. Receipts, 8 cars, against 31; shipments, 2; Duluth receipts, 14 cars.

Closing prices: Minneapolis, cash, $1.23⅝; to arrive, $1.23Z; January, $1.23Z.

OATS—Firm and steady for all grades. No. 3 white closed at 28½c. Receipts, 21 cars; shipments, 21 cars.

CORN—The market closed the week strong with promise of firmness for next week. No. 3 yellow closed at 40¾c. Receipts, 7 cars; shipments, none.

FEED AND COARSE MEAL—Coarse meal and cracked corn, in sacks, sacks extra, $15@15.50; No. 1 ground feed, 2-3 corn and 1-3 oats, 80-lb sacks, sacks extra, $15.50@16; No. 2 ground feed, ½ corn and ½ oats, 80-lb sacks, sacks extra, $16@16.50; No. 3 ground feed, 1-3 corn and 2-3 oats, 75-lb sacks, sacks extra, $16.50 @17.

MILLSTUFFS—Bran in bulk, $13@13.50; shorts, $13@13.50; middlings, $15; red dog, $17; all f o b in Minneapolis; in 200-lb sacks, $1 per ton additional; in 100-lb sacks, $1.50 per ton additional. Shipments, 1,703 tons.

RYE—Closing figures on No. 2, 76½@77¼c. Receipts, 7 cars; shipments, 6 cars.

BARLEY—Feed grades closed at 37@40c; malting grades at 41@45c. Receipts, 26 cars; shipments, 12 cars.

HAY—Timothy, choice, $9@9.50; timothy, No. 1, $8.50@9; timothy, No. 2, $7@9; timothy, No. 3, $6@7; upland, choice, $7.50@8; upland, No. 1, $7@7.50; upland, No. 2, $6@6.50; upland, No. 3, $5@5.50; midland, $5@6; swale, $4@5; rye straw, $5.50@6; wheat or oat straw, $4@5. Receipts, 8 tons.

CASH SALES REPORTED FEB. 4.

No. 1 northern wheat, 10 cars	$1.14¾
No. 1 northern wheat, 1 car	1.15
No. 2 northern wheat, 3 cars	1.11½
No. 2 northern wheat, 1 car	1.11⅝
No. 2 northern wheat, 16 cars	1.11¾
No. 2 northern wheat, 2 cars	1.11⅞
No. 2 northern wheat, 1,000 bu, to arrive	1.11¾
No. 3 wheat, 4 cars	1.08
No. 3 wheat, 15 cars	1.07
No. 3 wheat, 5 cars	1.06
No. 3 wheat, 1 car	1.07½
No. 3 wheat, 1 car	1.05
No. 4 wheat, 4 cars	1.00
No. 4 wheat, 3 cars	1.02
No. 4 wheat, 18 cars	.98
No. 4 wheat, 2 cars	.96
No. 4 wheat, 2 cars	.94
No. 4 wheat, 2 cars	.92
No. 4 wheat, 3 cars	.97
No. 4 wheat, part car	.85
No. 4 wheat, 1 car	.95
No. 4 wheat, 1 car	.99
No. 4 wheat, 1 car, bin burnt	.91
No. 4 wheat, 1 car, frost	.92
Rejected wheat, 1 car	.82
Rejected wheat, 1 car	.77
Rejected wheat, 2 cars	.80
Rejected wheat, 1 car	.75
Rejected wheat, 1 car	.70
Rejected wheat, 1 car	.73
Rejected wheat, 1 car	.67
Rejected wheat, 2 cars	.85
Rejected wheat, 1 car	.60
Rejected wheat, 1 car	.74
Rejected wheat, 1 car	.81½
Rejected wheat, 1 car	.71
Rejected wheat, 1 car	.68
Rejected wheat, 1 car	.78
No. 3 yellow corn, 1 car	.41
No grade corn, 3 cars	.39
No grade corn, 2 cars	.39½
No. 3 white oats, 2 cars	.28⅝
No. 3 white oats, 2 cars	.28½
No. 3 white oats, 15,000 bu, to arrive	.28½
No. 4 white oats, 1 car	.28⅝
No. 4 white oats, 1 car	.28½
No. 4 white oats, 2 cars	.28¼
No. 3 oats, 2 cars	.27¾
No. 3 oats, 1 car	.28
No grade oats, 1 car	.27½
No. 2 rye, 2 cars	.77½
No. 2 rye, 1 car	.77
No. 2 rye, 1 car	.78
No. 3 rye, 1 car	.76
No. 4 barley, 1 car	.40
No. 4 barley, 1 car	.39
No. 1 feed barley, 1 car	.38
No. 1 fede barley, 1 car	.42
No. 1 feed barley, 2 cars	.38½
No. 2 feed barley, 2 cars	.38¾
No. 2 feed barley, 1 car	.38½
No. 2 feed barley, 2 cars	.38
No. 2 feed barley, 1 car	.40½
No. 2 feed barley, 1 car	.39
No. 1 flaxseed, 4 cars	1.24
No. 1 flaxseed, 1 car, dockage	1.25
Rejected flaxseed, 1 car	1.22
Rejected flaxseed, 1 car	.21
Durum wheat, 1 car, No. 3 mixed, choice	.94

RANGE OF WHEAT PRICE IN MINNEAPOLIS

	Open.	High.	Low.	Close. Today.	Close. Yesterday.	Close. Year Ago.
May..	$1.15⅝@¾	$1.16¼	$1.15¼	$1.16⅛	$1.15⅝@¾	$ .92⅞
July..	1.13¼	1.14⅛	1.13⅛	1.14	1.13⅛	.91⅞
Sept..	.95	.96¼	.95	.96¼	.94⅞@95	....
Minneapolis Oats—						
May..	.28⅝	.28⅞	.28⅝	.28⅞	.28½	....

THE DAY'S REPORTS

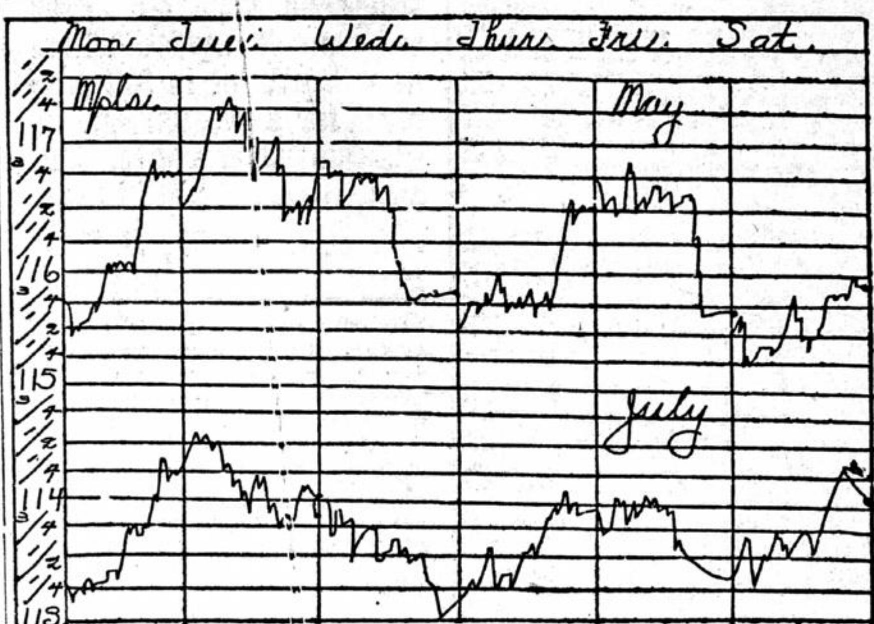
	May Wheat Close. Today.	May Wheat Close. Yesterday.	July Wheat Close. Today.	July Wheat Close. Yesterday
Minneapolis	$1.16⅛	$1.15⅝@¾	$1.14	$1.13⅛
Chicago	1.17	1.16¼@⅜	1.02	1.00⅛
Duluth	1.14¾	1.14½	1.14⅛	1.13⅞
St. Louis	1.16⅛	1.15⅝	.98¼	.96⅝
Kansas City	1.06⅝@¾	1.06¼	.91¾	.90½
New York	1.16⅜	1.16	1.05½	1.04¼
Winnipeg	1.05½	1.05⅝	1.06¼	1.06¼

CLOSING CASH PRICES

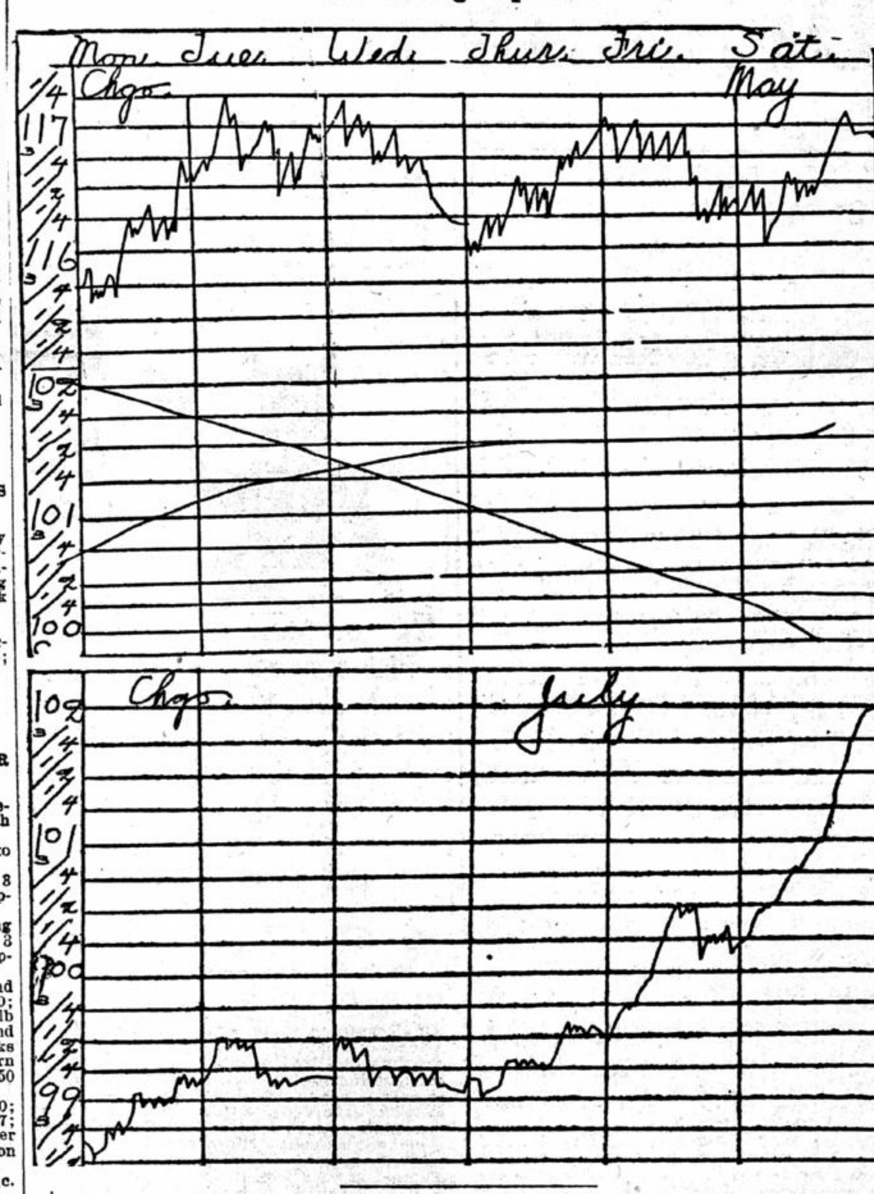
On Track—No. 1 hard, $1.16⅞; No. 1 northern, $1.14⅞; No. 2 northern, $1.11⅛@1.12⅛; No. 3 wheat, $1.06⅛@1.08⅛; No. 3 white oats, 28½c; No. 2 rye, 76½@77¼c; No. 1 flax, $1.23⅝; No. 3 yellow corn, 40¾c; barley, 37c to 45c.

RANGE OF PRICES FOR THE WEEK

The Minneapolis Options.



The Chicago Options.



PUTS AND CALLS.

Puts—May wheat, $1.15⅝.
Calls—May wheat, $1.16⅞.
Curb—May wheat, $1.16⅛@1.16¼.

STATE GRAIN INSPECTION, FEB. 3.

Cars Inspected In—Wheat—Great Northern—No. 1 northern, 6; No. 2 northern, 24; No. 3, 18; No. 4, 26; rejected, 23; no grade, 2.

Chicago, Milwaukee & St. Paul—No. 1 northern, 3; No. 2 northern, 8; No. 3, 9; No. 4, 12; rejected, 16.

Minneapolis & St. Louis—No. 1 northern, 4; No. 2 northern, 7; No. 3, 6; No. 4, 2; rejected, 1.

Soo Line—No. 1 northern, 2; No. 2 northern, 5; No. 3, 6; No. 4, 15; rejected, 1.

Northern Pacific—No. 1 northern, 2; No. 3, 5; No. 4, 6; rejected, 2.

Chicago, St. Paul, Minneapolis & Omaha—No. 1 northern, 1; No. 3, 1; No. 4, 1; rejected, 6.

Totals—No. 1 northern, 18; No. 2 northern, 39; No. 3, 45; No. 4, 63; rejected, 49; no grade, 2.

Other Grains—Rejected winter wheat, 2 cars; mixed wheat, 1; western wheat, 4; No. 3 yellow corn, 4; No. 4 corn, 3; No. 4 corn, 3; no grade corn, 4; No. 2 white oats, 5; No. 3 white oats, 17; No. 4 white oats, 12; no grade oats, 1; No. 2 rye, 4; No. 3 rye, 2; no grade rye, 2; No. 4 barley, 16; No. 1 feed barley, 8; No. 2 feed barley, 22; no grade feed barley, 2; No. 1 northwestern flax, 8; No. 1 flax, 4; rejected flax, 6.

Cars Inspected Out—No. 1 northern wheat, 22 cars; No. 2 northern wheat, 28; No. 3 wheat, 68; No. 4 wheat, 42; rejected wheat, 12; no grade wheat, 3; mixed wheat, 1; No. 3 yellow corn, 5; No. 3 corn, 5; no grade corn, 3; No. 3 white oats, 25; No. 4 white oats, 4; No. 3 oats, 3; No. 4 barley, 11; No. 1 feed barley, 5; No. 2 rye, 1.

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47 CHAMBER OF COMMERCE.

CHICAGO GRAIN

ACTIVE BUYING STRENGTHENS ANEW THE WHEAT MARKET.

Chicago, Feb. 4.—Active buying by shorts and commission houses today caused renewed strength in wheat for July delivery, the price of that option advancing to $1.01. May, on the contrary, was rather weak under the influence of moderate profit taking. Firm cables, continued cold weather thruout the west and a good cash demand were the principal bullish factor. May opened a shade lower to ⅛@¼c at $1.16¼ to $1.16½ and sold off to $1.16. July opened ⅛c to ⅜c higher at $1.00¼ to $1.00½ and advanced to $1.01. Minneapolis, Duluth and Chicago reported receipts of 239 cars, against 281 cars last week and 285 cars a year ago. Sentiment became more bullish as the session advanced. Demand for July came from all quarters and th esupply was not sufficient to satisfy the needs. A better demand for May also developed and that delivery shared in the general advance. July closed at the highest point of the day at $1.02, a net gain of 1⅛c. After selling up to $1.17⅛ May closed with a gain of ⅝@¾c at $1.17.

Cash wheat, No. 2 red, $1.20; No. 3 red, $1.12½@1.16; No. 2 hard, $1.14@1.16½; No. 3 hard, $1.06@1.15; No. 1 northern, $1.20; No. 2 northern, $1.11@1.16½; No. 3 spring, $1.05@1.16.

Close: Wheat, May, $1.17; July, $1.02; September, 95c.

Sentiment in the corn pit was rather bullish, owing to bullish advices from Argentina and higher prices at Liverpool. There was a good demand from commission houses and local bulls, while selling was scattered. May opened unchanged to ⅛c higher, at 44⅞c to 45c, and advanced to 45⅛@45¼c. Local receipts were 265 cars, with 1 car of contract grade.

Strength of wheat had a sympathetic effect on corn prices, the market becoming quite strong late in the day.

At the close May was up ½c, at 45⅝c.

Cash corn, No. 2, 43½@43¾c; No. 3, 43¼@43½c.

Close: Corn, February, 42¾c; Moy, 45⅝c; July, 46c; September, 46⅜c.

In sympathy with the firmness of corn prices in the oats pit were a trifle higher. Trading was very light. May opened a shade to ⅛c higher at 30⅜@30½c to 30½c and sold up to 30⅝c. Local receipts were 50 cars.

Cash oats, No. 2, 30½@30¾c; No. 3, 30¼@30½.c

Close: Oats, February, 30¼c; May, 30⅝c; July, 30⅜c; September, 29c.

The following was the range of prices:

Wheat—	May.	July.	Sept.
Opening	$1.16¼@½	$1.00 @½	93⅜@⅞
Highest	1.17⅛	1.02	95
Lowest	1.16	1.00¼	93⅜
Close—			
Today	1.17	1.02	95
Yesterday	1.16¼@⅜	1.00⅛	93½
Year ago	.94	.84⅞	79⅞
Corn—	May.	July.	Sept.
Opening	45@44⅞	45⅝@½	45⅞
Highest	45½	46	46⅜
Lowest	44⅞	45⅝	45⅞
Close—			
Today	45⅝	46	46⅜
Yesterday	44⅞	45⅜	45⅝
Year ago	54⅝	52@52½	....
Oats—			
Opening	30½	30¼	28¾
Highest	30⅝	30⅜@½	29
Lowest	30⅜@½	30¼	28¾
Close—			
Today	....	30⅝	29
Yesterday	30⅜	30⅛@¼	28⅝@¾
Year ago	44⅛@¼	39⅝	33⅝

DAILY WHEAT MOVEMENT.

The following are the receipts and shipments at the principal primary wheat markets:

	Receipts, Bushels.	Shipments, Bushels.
Baltimore	1,782	.....
Toledo	9,000	2,000
Detroit	.....	3,400
St. Louis	34,000	66,000
Chicago	28,000	75,675
Milwaukee	2,024	.....
Duluth	35,063	9,464
Minneapolis	198,550	58,200
Kansas City	33,300	27,000

GRAIN IN REGULAR LOCAL ELEVATORS.

	Week Ending, Feb. 4.	Jan. 28.
No. 1 hard	19,729	19,730
No. 1 northern	3,983,491	3,826,495
All other grades	9,836,915	10,157,136
Totals	13,840,135	14,003,961
Decrease, 163,826 bu.		
Corn	95,127	91,304
Oats	5,314,147	5,258,443
Barley	1,775,478	1,183,957
Rye	101,136	89,892
Flax	1,686,695	1,655,254

MISCELLANEOUS

NEW YORK COTTON, Feb. 4.—The cotton market opened firm at an advance of 4@7 points and during the early trading increased the gain to a matter of about 12@13 points on active covering of shorts and a broadening out of speculative demand for lon gaccount, promoted by the firmness of foreign and southern markets. Liverpool came better than expected, a prominent feature being large sales of spot cotton at an advance of 6 points and over-night advances from the south reported continued firmness under spot holders, while private wires from New Orleans reported market leaders assisting the smaller longs to put up the market. Realizing became a little heavier at the additional advance and the market toward the middle of the morning eased off 3@4 points from the best, but continued nervous.

Cotton futures opened firm. March, 7.25c; April, 7.27c; May, 7.32c; June, 7.35c; July, 7.41c; August, 7.45c; September, 7.48c; October, 7.52c; November, 7.55c bid; December, 7.58c; January, 7.65c bid.

The cotton market closed steady with prices 1@4 points net higher.

Cotton futures closed steady; February, 7.12c; March, 7.19c; April, 7.21c; May, 7.27c; June, 7.33c; July, 7.37c; August, 7.42c; September, 7.45c; October, 7.50c.

Spot closed steady; middling uplands, 7.60c; middling gulf, 7.85c. Sales, 3,000 bales.

PROVISIONS

CHICAGO PROVISIONS, Feb. 4.—Higher prices for live hogs created a firmer undertone in the provisions market, but the volume of business was extremely small. May pork and ribs were unchanged at $12.87½ and $6.87½ respectively. Lard was up 2½c at $6.95.

Close: Pork, February, $12.67½; May, $12.87½; July, $12.95. Lard, February, $6.72½; May, $6.92½; July, $7.05; September, $7.15. Ribs, February, $6.67½; May, $6.87½; July, $7.

NEW YORK PROVISIONS, Feb. 4.—Beeef, firm. Pork, quiet. Lard, fairly steady; prime western steam, $7.15.

LONDON CLOSING STOCKS, Feb. 4.—Consols for money, 88⅝; consols for the account, 88¾; Anaconda, 5½; Atchison, 90⅝; Atchison preferred, 105; Baltimore & Ohio, 107¾; Canadian Pacific, 138; Chesapeake & Ohio, 51⅞; Chicago Great Western, 24¼; Chicago, Milwaukee & St. Paul, 181¾; DeBeers, 18; Denver & Rio Grande, 33⅝; Denver & Rio Grande preferred, 80; Erie, 45¼; Erie first preferred, 82¾; Erie second preferred, 67½; Illinois Central, 160; Louisville & Nashville, 141½; Missouri, Kansas & Texas, 32¾; New York Central, 152; Norfolk & Western, 83¼; Norfolk & Western preferred, 95; Ontario & Western, 46¼; Pennsylvania, 71⅞; Rand Mines, 11; Reading, 48½; Reading first preferred, 47⅝; Reading second preferred, 47; Southern Railway, 35⅝; Southern Railway preferred, 100; Southern Pacific, 69½; Union Pacific, 126⅛; Union Pacific preferred, 100; United States Steel, 31⅝; United States Steel preferred, 97½; Wabash, 24; Wabash preferred, 47. Bar silver, quiet; 28 3-16d per ounce. Money, 2@2½ per cent. The rate of discount in the open market for short bills, 2½ per cent; for three months' bills, 2 7-16@2½ per cent.

NEW YORK BANK AVERAGES.

New York, Feb. 4.—The statement of averages of the clearing house banks of this city for the week shows: Loans $1,128,086,800, increase $12,443,600; deposits $1,196,980,300, increase $7,151,700; ci culation $42,898,700, increase $16,500; legal tenders $91,778,500, decrease $1,138,000; specie $227,813,500, decrease $4,211,700; reserve $319,087,000, decrease $5,349,700; reserve required $299,245,075, increase $1,787,925; surplus $19,841,825, decrease $7,137,625; ex-United States deposits $25,086,500, decrease $7,135,150.

UNITED STATES TREASURY STATEMENT.

Washington, Feb. 4.—National bank notes received todoy for redemption, $386,521; government receipts from internal revenue, $778,969; customs, $911,730; miscellaneous, $56,393; expenditures, $1,430,000.

As showing the small prospect of any run of choice wheat at Chicago to swamp the May bulls, Wall street publications are citing the report of the inspection of wheat received in Chicago in December and January, the total 1,569 cars, of which only 11 cars or three-quarters of 1 per cent graded contract. Of these 11 cars 8 were No. 2 hard, deliverable only at a penalty of 2c. It is well known, however, says the Record-Herald that more or less wheat is constantly arriving which is not inspected, nor brought on the floor for sale, but goes direct to private warehouses, some of it bought by millers and some by elevator interests. It is claimed some choice wheat has been brought in in this way, but the quantity can only be guessed at.

Poehler says: "All that is needed is a little more time to allow the situation to develop its bullish features that are as yet not sufficiently plain to satisfy the average man. This applies both to the northwestern and the winter wheat belt positions."

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OTHER GRAIN MARKETS

DULUTH GRAIN, Feb. 4.—Wheat gained c for May and ⅛c more for July. Duluth is not keeping up with the procession in the more distant futures. The market was dull and May sold at $1.14⅛, but closed at $1.14¾. Flax was dull and ⅛c up.

Receipts: Wheat, 22 cars; flax, 14; corn, 6; oats, 6; barley, 1. Cars on track, 31. Shipments: Wheat, 9,464 bu; oats, 11,968 bu; barley, 9,225 bu; flax, 6,140 bu.

Close: Wheat, cash, No. 1 northern, $1.12¾; No. 2 northern, $1.05¾; May, $1.14¾; July, $1.4⅛; December, 96c; flax, $1.24⅝; oats, 29⅜c; rye, 74c.

MILWAUKEE FLOUR AND GRAIN, Feb. 4.—Flour, dull. Wheat, steady; No. 1 northern, $1.15@1.16; No. 2 northern, $1.10@1.14; May, $1.17 asked; puts, $1.16⅝; calls, $1.17⅝ bid. Rye, firm; No. 1, 82c. Barley, dull; No. 2, 52c; sample, 37@50c. Oats, ¼c higher; standard, 31½@31¾c. Corn, ¼c higher; No. 3, 42¾@43c; May, 45⅝c bid; puts, 45⅜c asked; calls, 45½c asked.

KANSAS CITY GRAIN, Feb. 4.—Close—Wheat, May, $1.06⅝@1.06¾; July, 91¾c; cash No. 2 hard, $1.09@1.12; No. 3, $1.07@1.09; No. 4, 98c@$106; No 2 red, $113@1.15; No. 3, $110 @114; No. 4, $1@1.09. Corn, May, 43⅜@43½c; July, 43⅜c; cash No. 2 mixed, 44c; No. 3, 44c; No. 2 white, 44c; No. 3, 44c. Oats, No. 2 mixed, 30½c; No. 3 white, 31¼c.

ST. LOUIS GRAIN, Feb. 4.—Wheat, higher; No. 2 red cash elevator, $1.15½; track, $1.18½@1.19½; May, $1.16⅛; July, 98⅛c; No. 2 hard, $1.13@1.15. Corn, higher; No. 2 cash, 43c; track, 44@44½c; May, 44c; July, 44¼c. Oats, firm; No. 2 cash, 31½c; track, 32½c; May, 30⅞@31c; No. 2 white, 33c.

WNINIPEG GRAIN, Feb. 4.—Opening: $1.01½; May, $1.05½; July, $1.08. Close: $1.01½; May, $1.05½; July, $1.06¼; cash, No. 1 northern, $1.01⅝; No. 2 northern, 98⅝c; No. 3 northern, 92¾c; No. 4 extra, 84¾c; No. 4, 83¾c; No. 5, 69; feed, 58c. Puts, $1.05¼; calls, $1.01⅞. Receipts, 37 cars; last year, 8.

LIVERPOOL GRAIN, Feb. 4.—Wheat, spot nominal; futures quiet; March, 7s 1⅛d; May, 6s 11⅝d; July, 6s 11⅜d. Corn, spot steady; American mixed new, 4s; American mixed old, 4s 11d; futures quiet; March, 4s 4⅜d; May, 4s 1⅝d.

CHICAGO COARSE GRAIN AND SEEDS, Feb. 4.—Rye, February, 75c; May, 78c. Flax, cash, northwestern, $1.22; southwestern, $1.22; February, $1.16; May, $1.20. Timothy, February, $2.85; March, $2.90; April, $2.90. Clover, February, $12.60. Barley, cash, 38@50c.

MIDWAY HORSE MARKET, Minnesota Transfer, St. Paul, Minn., Feb. 4.—Barrett & Zimmerman report that the market continues sluggish with large supplies on hand, which affected another crop in prices. The prospect for a good outlet this spring has so far been discouraging. Values: Drafters, extra, $175@200; drafters, choice, $150@175; drafters, common to good, $120 @150; farm mares, extra, $130@145; farm mares, choice, $110@130; farm mares, common to good, $75@110.

MONEY SUPPLY HELPS MARKET

STOCK BUYING OF WEEK HAS SWEPT PRICES UPWARD.

Stocks Today Open Active and Higher, but Weakened Later—Omaha Experiences a Morning Decline of Two Points—Pennsylvania Is Heavily Absorbed.

Nejw York, Feb. 4.—The abundant resources of the money market have kept alive the demand this week for stocks both for investment and speculation. Buying, despite much profit taking and short selling, has swept prices to a higher level and to record prices for a number of stocks. Western railroad stocks have been inclined to lag on account of the further tying up of Northern Securities involved in the supreme court decision. The United States Steel corporation's large quarterly earnings brought sufficient pressure of realizing to hold back the stocks. Volatile advances in many high-grade railroad stocks, wide movements in low grade stocks and strength of the trunk lines and coalers have been features.

The stock market today opened active and a small fraction higher, with the exception of some slight depressions in Erie, Baltimore & Ohio, Atchison and United States Steel. There was a very heavy absorption of Pennsylvania at an advance of ⅝. Southern Pacific rose ⅝ and Delaware & Hudson a point.

Stocks were in greater supply and the market accordingly weakened. Readings declined to 94 and Atchison's heaviness accelerated unloading by the professionals. After various leaders had fallen half or more below last night, buying became larger and the market began to retrace its course. United States Steel preferred ros to near 96 and Reading recovered to 95. Other stocks about made up their losses. Delaware & Hudson continued its boom of yesterday, bringing 196 before 11 o'clock. New Haven advanced about 4 points. Michigan Central, which had not participated in the recent Vanderbilt rise, was moved up 6 and Northwestern and Tennessee Coal 1@1¼. Wisconsin Central preferred fell off 1, Pacific Coast second preferred 1⅜ and Chicago, St. Paul, Minneapolis & Omaha 2.

Selling of Amalgamated Copper and Reading carried the market off in sympathy except for some specialties which continued to advance. Missouri Pacific, Union Pacific, St. Paul, Atchison, Baltimore & Ohio, Ontario & Western, Northwestern and some minor stocks gained a point or more, Central Railroad of New Jersey 1½, Chicago Terminal 3¼ and the preferred 8½. There were gains by Lead, Woolen preferred and Great Northern preferred of about 8. Minneapolis & St. Louis, People's Gas, Metropolitan Street Railway, Pullman, the Federal mining stocks, Enameling and Tobacco preferred rose 1 to 1¾. Selling was resumed in the late dealings and the closing was weak.

Stock quotations reported for The Journal by Watson & Co., brokers, Chamber of Commerce, Minneapolis. Closing figures are bid.

Sales.	Stocks—	Highest.	Lowest.	Close— Bid. Feb. 4	Bid. Feb. 3
	Am. Woolen	25⅞	24⅝	24¾	24
	do pr	......	......	98½	99
2,300	Am. Sugar	143¼	142⅞	142⅞	142½
	do pr	......	......	138	138
1,00	Am. Smelting	86½	86	86	86
100	do pr	......	......	118¼	118⅜
13,400	Amal. Copper	75	74⅛	74⅛	74⅝
500	An. Copper	108¼	107⅜	107⅜	108
4,000	A., T. & S. F.	88¼	87¼	87½	88⅝
1,700	do pr	102¼	101⅞	101⅞	102¼
12,000	B. & O.	105¼	104½	105¼	105¼
300	B. R. T.	61½	61	61¼	60⅝
4,300	Can. Pacific	134⅜	133⅜	133⅞	134⅜
8,100	Ches. & Ohio	50⅝	50	50	50½
100	Chi. & Alton	......	......	41½	42
200	do pr	......	......	80	80
1,300	Corn Products	20½	19¾	19⅞	20
200	do pr	76¼	76	76⅝	76
8,300	Chi. Gr. West	24	23⅜	23⅝	23⅝
	do pr A	......	......	66½	67
800	do pr B	86⅜	85¾	85¾	85⅞
200	do deb	86	85½	85½	......
8,500	Col. F. & Iron	47⅞	46⅝	46¾	47
1,200	Col. Southern	26⅜	26	26	26
	do 1st pr	......	......	63	63
	do 2d pr	......	......	38¼	......
1,600	Consol. Gas	204	203¼	203½	203¼
12,500	Del. & Hudson	196	193⅝	195	193⅛
100	D., Lack & W	......	......	357¾	......
	Du., S. S. & A	15	14⅞	14⅞	14⅝
	do pr	32⅞	31½	31½	32½
15,200	Erie	44¼	43⅝	43⅝	44⅛
1,600	do 1st pr	81	80½	80¼	80⅞
700	do 2d pr	65¾	65½	65¼	66⅛
1,100	Gen. Electric	187	186½	187	186
	Greene C. Cop.	......	......	26⅜	26
1,500	Illinois Central	156⅜	156	156	156¼
200	Iowa Central	......	......	30¾	30¾
100	do pr	......	......	57	57¾
200	Inter. Paper	......	......	20¼	20¾
	do pr	76⅝	76½	76½	76
200	K. C. & So.	30¼	30	30	30½
200	do pr	66¼	65¾	65¾	65½
2,500	Louis. & N.	138⅜	137⅜	137⅜	138
500	M., S. P. & S.	100⅜	100	100	100
	do pr	......	......	160½	160½
800	Manhattan	170¼	169¾	169¾	170
4,200	Met. St. Ry.	117⅞	116⅞	117¼	116⅜
	Met. Securities	79½	78¾	78¾	78
800	M. & St. L.	61	60	60½	......
18,700	Mo. Pacific	109¼	107⅝	108	108⅜
100	M., K. & T.	......	......	31½	32
600	do pr	......	......	66	66½
400	Mex. Central	22½	22⅜	22⅜	22⅝
	Nat. Biscuit	55¼	55	55	54⅞
12,100	National Lead	31	29¼	30½	29
300	do pr	......	......	103½	103½
5,700	Nor. & West.	81⅜	80¼	80½	81⅜
	do pr	......	......	92½	93
800	North Am. Co.	103⅝	103¼	103½	104
	Nor. Securities	150½	149	149	151⅛
2,300	Northwestern	241½	240	240	241
4,200	N. Y. Central	148½	147¾	147⅝	148¼
	N.Y.,H.H.& H	201½	208¼	209	206
100	Omaha	......	......	203	......
	do pr	......	......	203	......
1,500	Ontario & W.	44¾	44⅛	44⅛	44⅞
400	Pressed Steel	35⅝	35½	35⅝	36
	do pr	......	......	89½	90
	Pacific Mail	......	......	43½	44¼
45,200	Penn. R. R.	140½	139⅝	139⅝	140¼
7,000	Peoples' Gas	108⅝	107⅝	107⅞	107¼
85,200	Reading	95	94	94¼	94⅝
100	do 1st pr	......	......	93	95
100	do 2d pr	......	......	91	91½
600	Repub. Steel	......	......	16	16¼
200	do pr	......	......	68½	68⅜
	Rubber Goods	26¼	26	26	25½
	do pr	......	......	94¼	94
7,700	Rock Island	35⅝	35⅛	35¼	35⅛
300	do pr	......	......	81	81⅜
6,500	St. Paul	177⅝	176¼	176¼	177⅞
200	do pr	......	......	189	189
19,000	Southern Pac.	68	67⅛	67⅛	67⅝
1,500	Southern Ry	34⅝	34⅜	34⅜	......
	do pr	......	......	97⅜	......
2,300	Tenn. Coal & I.	73	71⅞	72	72
9,100	Texas & Pac.	36⅜	35⅝	35⅝	36
100	Twin City R.T	......	......	105½	105⅜
8,800	Union Pacific	123¼	122	122	122⅞
	do pr	......	......	97½	97½
1,800	U. S. Leather	14¼	14	14	14
200	do pr	104⅛	103⅞	103⅞	103⅜
800	U. S. Rubber	36⅛	36⅛	36⅛	36⅝
200	do pr	100¼	100	100	100½
21,700	U. S. Steel	30⅞	30¼	30⅝	30⅛
45,300	do pr	95⅝	95⅛	95¼	95½
	do 5s	......	......	94	94½
2,500	Wabash	23¼	23	23	23
3,000	do pr	46⅝	45½	45½	45⅝
	Vir. Chem	......	......	34⅜	35⅝
	do pr	......	......	107⅝	108
900	Western Union	92⅞	92½	92½	92½
400	Wis. Central	23	23	23	23¼
500	do pr	50¾	49⅝	49⅝	51

Total sales, 537,000.

MONEY REPORTS

NEW YORK, Feb. 4.—Close—Money on call, nominal; no loans; time loans, easy; 60 and 90 days, 2¾@3 per cent; six months', 3@3¼ per cent.

Close—Prime mercantile paper, 3½@4¼ per cent; sterling exchange firm with actual business in bankers' bills at $4.88.10@4.88.15 for demand and at $4.85.70@4.85.80 for 60-day bills; posted rates, $4.86½@489; commercial bills, $485@$4.85½; bar silver, 61⅝c; Mexican dollars, 47½c; government bonds, steady; railroad bonds, steady.

PARIS, Feb. 4.—4 p.m.—Three per cent rentes, 99f 40c for the account; exchange on London, 25f 15c for checks.

BERLIN, Feb. 4.—Exchange on London, 20 marks 49 pfgs for checks; discount rates, short bills, 1½ per cent; three months' bills, 2 per cent.

LONDON, Feb. 4.—Bullion amounting to £70,000 was withdrawn from the Bank of England today for shipment to South America.

MINNEAPOLIS, Feb. 4.—Bank clearings today, $2,389,484.85; New York exchange, selling rate, $1 premium; buying rate, 50c premium; Chicago exchange, selling rate, 80c premium; buying rate, 30c premium; London 60-day sight documentary exchange, $4.85½.

ST. PAUL, Feb. 4.—Bank clearings today, $878,109.26.

CHICAGO LIVE STOCK, Feb. 4.—Cattle—Receipts, 200; steady; good to prime steers, $5.60 @6.25; poor to medium, $3.65@5.40; stockers and feeders, $2.35@4.35; cows, $1.25@4.45; heifers, $2@5.15; canners, $1.25@2.65; bulls, $2@4; calves, $4@7.25.

Hogs—Receipts, 15,000; Monday, 45,000; 5c higher; mixed and butchers, $4.65@4.85; good to choice heavy, $4.85@4.95; rough heavy, $4.65 @4.75; lights, $4.65@4.80; bulk of sales, $4.65 @4.85.

Sheep—Receipts, 2,000; sheep and lambs steady; good to choice wethers, $5.20@5.65; fair to choice mixed, $4.15@5.10; western sheep, $4.50@5.65; native lambs, $5.60@7.75; western lambs, $5.75@7.75.

NEW YORK METALS, Feb. 4.—Lead and copper, steady and unchanged.

LOCAL SECURITIES

MINNEAPOLIS.

	Bid.	Asked.	Last Sale.
German-American Bank	160	...	...
First National Bank	180	190	185
Germania Bank	100	105	105
Hennepin County Savings Bank	...	...	160
Minneapolis Trust Company	...	...	145
Minnesota Title Insurance & Trust Company, pr	120	125	...
Minnesota Loan & Trust Company	120	125	120
National Bank of Commerce	150	...	150
Northwestern National Bank	225	250	245
St. Anthony Falls Bank	150	160	150
South Side State Bank	100	...	130
Security Bank of Minnesota	180	...	185
Swedish-American National Bank	150	...	150
Minnesota Gas Light Company, com. 6s, 1910-30	106	109	109
Minneapolis General Electric Company, con. 5s, 1929	103	104	104
Minneapolis Brewing Company, common	114	...	...
Minneapolis Brewing Company, preferred	107	110	107
Minneapolis Brewing Company, bonds	110	113	110
Minneapolis Syndicate	...	102	100
Minneapolis Threshing Machine Company	175	200	...
Minneapolis Steel & Machinery Company, preferred	...	100	100
Minneapolis Steel & Machinery Company, common	108	110	108
North American Telegraph Company	80	...	80
Twin City Telephone Company, first mortgage 5s, 1913-16	93½	98	...
Twin City Telephone Company, common	...	...	100
Twin City Telephone Company, preferred	110	115	115

ST. PAUL.

	Bid.	Asked.	Last Sale.
American National Bank	...	101	103
Capital Bank	125	130	125
First National Bank	260	...	255
Merchants' National Bank	143	147½	145
National German-American Bank	140	141	140
St. Paul National Bank	105	...	...
Scandinavian-American Bank	140	...	130
Second National Bank	**140	...	...
State Bank	...	100	...
Northwestern Trust Company	110	...	110
Minnesota Transfer Railway, 1st 5s, 1916	103	105	...
Minnesota Transfer Railway Company, 1st 4s, 1916	*95	100	...
Security Trust Company	...	100	100
St. Paul Union Depot Company, 1st 6s, 1930	*125	130	...
Union Depot Company, consolidated 5s, 1944	*109	115	109
Union Depot Company, consolidated 4s, 1944	*100	106	...
Interstate Investment Trust Company	...	140	145
American Light & Traction Company, preferred	96	100	98½
American Light & Traction Company, common	69	78	71¼
St. Paul Gas Light Company, 1st 6s, 1916	*114	...	*111
St. Paul Gas Light Company, consolidated 6s, 1918	*110	111	*110
St. Paul Gas Light Company, general 5s, 1944	...	*97	*96½
St. Paul City Railway Company, cable 5s, 1937	*105	110	108
St. Croix Power Company, 1st 5s, 1929	*93	*95	*94
West Publishing Company, common	800	...	800
West Publishing Company, preferred	107	...	106
St. Paul Fire & Marine Insurance Company	180	...	175
St. Paul Trustee Company	96	100	...
Superior Water, Light & Power Company, 1st 4s, 1931	*55	60	60
South St. Paul Union Stock Yards Company, 1st 5s, 1916	...	*85	*85

*Add interest.
**New stock when issued.

BANK CLEARINGS

New York, Feb. 4.—The following table, compiled by Bradstreet, shows the bank clearings at the principal cities for the week ended Jan. 20, 1905, with the percentage of increase and decrease, as compared with the corresponding week last year:

		Percent— Inc.	Dec.
New York	$1,871,996,955	44.0	....
Chicago	183,512,619	13.7	....
Boston	136,645,123	....	.4
Philadelphia	199,367,849	10.3	....
St. Louis	51,590,465	....	11.5
Pittsburg	50,237,388	30.6	....
San Francisco	32,877,585	8.1	....
Baltimore	25,420,712	8.4	....
Cincinnati	21,285,200	....	5.5
Kansas City	22,273,762	1.5	....
New Orleans	20,394,594	....	29.9
Cleveland	13,564,796	....	3.5
MINNEAPOLIS	14,003,551	.5	....
Detroit	10,920,727	19.9	....
Louisville	12,059,089	8.6	....
Omaha	7,460,936	4.6	....
Milwaukee	8,221,798	.5	....
Providence	7,070,500	9.5	....
Buffalo	6,555,806	16.0	....
Indianapolis	6,282,034	....	7.0
St. Paul	5,172,311	10.2	....
Los Angeles	7,492,674	17.8	....
St. Joseph	4,841,148	....	15.5
Denver	6,975,282	70.4	....
Seattle	4,132,087	20.7	....
Washington	4,413,180	5.5	....
Portland, Ore	3,193,972	9.9	....
Salt Lake City	2,809,676	....	18.7
Des Moines	2,163,330	12.5	....
Spokane, Wash	2,101,530	8.3	....
Tacoma	2,373,828	15.8	....
Topeka	8,619,955	....	12.2
Sioux City	1,668,513	82.4	....
Davenport	765,527	....	18.2
Helena	518,279	....	.3
Fargo, N. D.	465,448	....	6.2
Sioux Falls, S. D.	204,152	100.6	....
*Houston	9,774,296	....	....
*Galveston	8,960,000	....	14.9
Totals, U. S.	$2,752,002,231	28.2	....
Outside New York	880,005,236	4.1	....
CANADA.			
Montreal	$21,657,801	22.4	....
Toronto	18,709,779	43.6	....
Winnipeg	5,180,170	16.2	....
Ottawa	2,131,353	22.3	....
Halifax	1,245,983	....	18.7
Quebec	1,245,983	....	11.1
Vancouver, B. C.	1,069,082	....	.1
London, Ont	819,308	11.1	....
St. John, N. B.	757,870	....	10.4
Victoria, B. C.	746,595	18.3	....
Totals, Canada	$55,118,317	24.2	....

*Not included in totals because containing other items than clearings.

Macaroni Durum Seed Wheat for Sale.

Macaroni wheat in the rust-affected districts of the Dakotas and Minnesota, in season of 1904, yielded ten to thirty bushels per acre with a test weight of 54 to 60 pounds per measured bushel. While ordinary spring wheat in the same localities produced four to ten bushels per acre with a test of 40 to 52 pounds.

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