The World's Markets---Grain, Securities,

Wheat Sags Again May Closing at $1.16¼

Talk of a Gates Corner Makes the Little Traders Afraid to Do Much.

Business in the Minneapolis Pit Is Very Light in Consequence.

John Inglis Sends Some Argentine News to Commercial West.

Minneapolis Chamber of Commerce, Feb. 18.—Wheat failed again to do anything remarkable, despite the corner now reported to be on in Chicago. Indeed, the price fell a little, and May was $1.16¼ at the close. The wildest of reports are coming along now regularly. Armour is in the deal in one story, and is fighting it in another. All these reports emanate from Chicago. They add to the general confusion of mind of the ordinary trader and make for cautiousness and hesitation. Ordinarily it might be supposed that talk of a corner would be the thing to boom the trade in futures, but in practice it does not always work out that way, and it is probable that with Gates and his following out of it the pit would be livelier than it now is. A big futures market like Minneapolis must depend very largely upon the small-lot trade to keep things moving. Better by far a hundred widely-distributed trades and counter-trades of ten May each than the same in volume in trades of 1,000,000 bu in ten 100-lot trades between two interests. Better by far a normal market, in which a small-lot trader, even tho he may know little about it and may get wrong, as he often does, may at least have the satisfaction of figuring it out for himself, with the accompanying feeling that, right or wrong, he is using his best judgment in a market uncertain always, but as fair for him as for anyone. Today the small-lot fellow cannot do it, for he feels that he is at a disadvantage against the big man who might swing a jag of wheat upon the market at any time that would bury him as a bursting elevator bin would bury a mouse. Of course the big men may put it away up, and he might go along with them, but, on the whole, it does not appeal to the average trader who still retains anything of conservatism, and so it is bad for business in the pit.

THE FLOUR MARKET

PRICES CLOSED THE WEEK UNCHANGED—DEMAND LIGHT.

Some of the smaller mills are not running as the week closes, and the large mills report the market quiet. Prices are unchanged and fairly steady as quoted. Shipments, 49,182 barrels.

First patents are quoted at $6.45@6.60; second patents, $6.25@6.40; first clears, $4.15@4.85; second clears, $2.60@2.70.

THE CASH TRADE

MILLSTUFFS HIGHER—CORN AND OATS CLOS EASIER.

FLAX—Receipts, 14 cars against 17 last year; shipments, 12 cars. Duluth receipts, 12 cars. Closing prices: Minneapolis—Cash, $1.26¾; to arrive, $1.26¾; February, $1.26¾.

OATS—No. 3 white closed at 28⅞c. Receipts, 28 cars; shipments, 11 cars.

CORN—No. 3 yellow closed at 43¼c. Receipts 16 cars; shipments, none.

FEED AND COARSE MEAL—Coarse corn meal and cracked corn, in sacks, sacks extra, $15.75@16.25; No. 1 ground feed, 2-3 corn and 1-3 oats, 80-lb sacks, sacks extra, $16.25@1.675; No. 2 ground feed, ⅔ corn and ⅓ oats, 80-lb sacks, sacks extra, $16.75@17.25; No. 3 ground feed, 1-3 corn and 2-3 oats, 75-lb sacks, sacks extra $17.25@17.75.

MILLSTUFFS—Up 25c on all grades except red dog, which is up 50c. Bran in bulk, $14.25; shorts, $14.25; middlings, $15.25; red dog, $18.50; all f o b in Minneapolis; in 200-lb sacks, $1 per ton additional; in 100-lb sacks, $1.50 per ton additional. Shipments, 1,087 tons.

RYE—Closing prices on No. 2, 75¾@77¼c. Receipts, 4 cars; shipments, none.

BARLEY—Feed grades closed at 37@40c; malting grades at 41@45c. Receipts, 34 cars; shipments, 33 cars.

HAY—Choice timothy, $9.50; No. 1 timothy, $8.50@9; No. 2 timothy, $7@7.50; No. 3 timothy, $5.50@6; mixed wild, $6@6.50; choice upland, $7.50; No. 1 upland, $7@7.75; No. 2 upland, $5.50@6; No. 3 upland, $5@5.50; No. 1 midland, $5@6; oat and wheat straw, $4@4.25; swale hay, $4; rye straw, $5@6; receipts, 40 tons.

CASH SALES REPORTED FEB. 18.

No. 1 northern wheat, 14 cars	$1.16¼
No. 1 northern wheat, 1 car	1.15⅝
No. 1 nothern wheat, 2 cars	1.16
No. 1 northern wheat, to arrive, 1,000 bu.	1.16
No. 1 northern wheat, to arrive, 700 bu.	1.15⅝
No. 2 northern wheat, 1 car	1.12¾
No. 2 northern wheat, 1 car	1.11¾
No. 2 northern wheat, part ca	1.13
No. 2 northern wheat, 1 car	1.12¼
No. 2 northern wheat, 8 cars	1.13¼
No. 2 northern wheat, 4 cars	1.12½
No. 2 northern wheat, light, 1 car	1.12¼
No. 2 northern wheat, to arrive, 5,000 bu.	1.12⅝
No. 2 northern wheat, to arrive, 3,000 bu.	1.12¼
No. 2 northern wheat, to arrive, 700 bu.	1.12
No. 2 northern wheat, to arive, 1,000 bu.	1.12¼
No. 3 wheat, 6 cars	1.06¼
No. 3 wheat, 2 cars, f o b	1.06¼
No. 3 wheat, 3 cars	1.06½
No. 3 wheat, 9 cars	1.06
No. 3 wheat, 8 cars	1.07
No. 3 wheat, 10,000 bu to arrive	1.06⅛
No. 4 wheat, 7 cars	.97
No. 4 wheat, 2 cars	.99
No. 4 wheat, 1 car	.97½
No. 4 wheat, 5 cars	1.00
No. 4 wheat, 5 cars	.95
No. 4 wheat, 13 cars	.96½
No. 4 wheat, 1 car, frosted	.85
No. 4 wheat, 9 cars	.98
No. 4 wheat, 1 car	.98
No. 4 wheat, 1 car	1.03½
No. 4 wheat, 1 car	1.02
No. 4 wheat, 1 car	.94
Rejected wheat, 3 cars	.80
Rejected wheat, 3 cars, frost	.75
Rejected wheat, 1 car	.69
Rejected wheat, 1 car, frost	.84½
Rejected wheat, 1 car, frost	.87
Rejected wheat, 1 car	.72
Rejected wheat, 2 cars	.85
Rejected wheat, 2 cars	.83
Rejected wheat, 1 car	.82
Rejected wheat, 3 cars	.90
Rejected wheat, 1 car	.88
Rejected wheat, 1 car	.87
Rejected wheat, 1 car	.65
No grade wheat, 1 car	.70
No. 3 corn, 2 cars	.43½
No. 3 corn, 10,000 bu, to arrive	.43
No. 4 corn, 1 car	.43
No grade corn, 2 cars	.43
No. 2 white oats, 1 car	.29¾
No. 3 white oats, 3 cars	.29¼
No. 3 white oats, 3,000 bu. to arrive	.29
No. 4 white oats, 3 cars	.29
No. 3 oats, 2,000 bu, to arrive	.21¼
No. 2 rye, part car	.77½
No. 3 rye, 1 car	.76
No. 4 barley, 2 cars	.41½
No. 4 barley, 2 cars	.39
o. 4 barley, part car	.40
No. 4 barley, 1 car	.43
No. 1 feed barley, 1 car	.38
No. 28 fede barye, 7 cars	.38
No grade barley, 2 cars	.37½
No. 2 feed barley, 1 car	.40
No grade barley, 1 car	.38
No. 1 northwestern flax, 2 cars	1.27⅛
No. 1 northwestern flax, part car	1.27
No. 1 northwestern flax, 1,100 bu to arrive	1.27
Rejected flaxseed, 1 car	1.25¼
Rejected flaxseed, 1 car	1.24
No grade flaxseed, 1 car	1.17
Durum wheat, part car, No. 1	.94
Durum wheat, 2 cars, No. 3	.90

PUTS AND CALLS.

Puts—May wheat, $1.15½.
Calls—May wheat, $1.17⅛.
Curb—May wheat, $1.16¼@1.16⅜.

GRAIN TRADE GOSSIP

Kansas City receipts of wheat were 55,000 bu, against 77,000; shipments, 24,000 bu, against 123,000. Corn receipts were 26,000 bu, against 51,000; shipments 15,000 bu, against 75,000.

St. Louis receipts of wheat were 40,000 bu, against 11,00; shipments, 39,000 bu, against 101,000. Corn receipts, 47,000 bu, against 109,000; shipments, 44,000 bu, against 78,000.

Winnipeg inspection: 2 cars No. 1 northern, 11 cars No. 2 northern, 18 cars No. 3 northern, 5 cars No. 4, 3 cars No. 4 extra, 3 cars No. 5, 3 cars feed, 3 cars rejected No. 1, 1 car rejected No. 2, 1 car condemned. Total, 50, against 25.

Berlin, ½c lower.

Clearances: Wheat and flour, 85,000 bu; corn, 675,000 bu; oats, 6,000 bu.

An Excellent Demand for Barley
—Ship to—
C. C. WYMAN & CO.
47 CHAMBER OF COMMERCE.

RANGE OF WHEAT PRICE IN MINNEAPOLIS

	Open.	High.	Low.	Close. Today.	Close. Yesterday.	Close. Year Ago.
May..	$1.16¼	$1.16⅝	$1.16⅛	$1.16¼	$1.16⅝@¾	$1.02⅜
July..	1.13⅞@1.14	1.14¼	1.13⅞	1.14	1.14¼@⅜	1.02⅛
Sept..	.94⅜	.94½	.94⅛@¼	.94¼	.94½@⅝	....
Minneapolis Oats—						
May..	.29⅛	.29⅛	.29@⅛	.29@⅛	.29⅛	....

THE DAY'S REPORTS

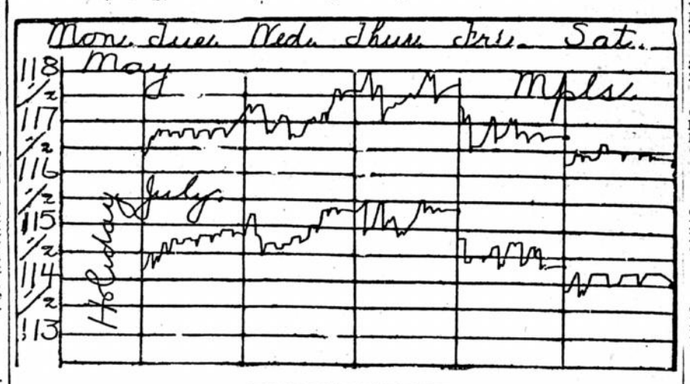
	May Wheat Close Today.	May Wheat Close Yesterday.	July Wheat Close Today.	July Wheat Close Yesterday
Minneapolis	$1.16¼	$1.16⅝@¾	$1.14	$1.14¼@⅜
Chicago	1.19⅛@¼	1.19⅝	1.01½	1.01⅝
Duluth	1.14¾	1.15⅛	1.14½	1.14⅞
St. Louis	1.15¾@⅞	1.16	.96⅝@¾	.96¾
Kansas City	1.06½	1.06⅛	.89½@⅝	.89⅝
New York	1.17⅜	1.17¼	1.05⅜	1.05⅜
Winnipeg	1.05	1.04⅞	1.05⅝	1.05½

CLOSING CASH PRICES

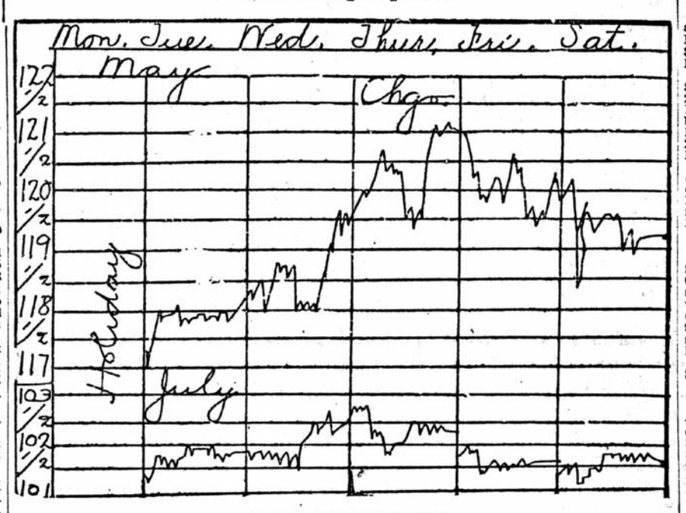
On Track—No. 1 hard, $1.18; No. 1 northern, $1.16; No. 2 northern, $1.12¼@1.13¼; No. 3 wheat, $1.05¼@1.07¼; No. 3 white oats, 28⅞c; No. 2 rye, 75¾@77¼c; No. 1 flax, $1.26¾; No. 3 yellow corn, 43¼c; barley, 37c to 45c.

RANGE OF PRICES FOR THE WEEK

The Minneapolis Options.



The Chicago Options.



STATE GRAIN INSPECTION FEB. 17.

Inspected In—Wheat—Cars—Great Northern—No. 1 northern, 20; No. 2 northern, 34; No. 3, 40; No. 4, 51; rejected, 35; no grade, 3.

Chicago, Milwaukee & St. Paul—No. 1 northern, 8; No. 2, 8; No. 3, 8; rejected, 8.

Minneapolis & St. Louis—No. 1 northern, 10; No. 2 northern, 3; No. 4, 8; rejected, 3.

Soo Line—No. 1 northern, 1; No. 2 northern, 3; No. 3, 4; No. 4, 7; rejected, 3.

Northern Pacific—No. 1 northern, 3; No. 2 northern, 8; No. 3, 3; No. 4, 4; rejected, 1.

Chicago, St. Paul, Minneapolis & Omaha—No. 1 northern, 2; No. 2 northern, 2; No. 3, 1; No. 4, 3; rejected, 2.

Total—No. 1 northern, 44; No. 2 northern, 45; No. 3, 52; No. 4, 76; rejected, 52; no grade, 3.

Other Grains Inspected In— Cars—No. 3 durum wheat, 1; rejected durum wheat, 1; rejected winter wheat, 3; mixed wheat, 1; western wheat, 7; No. 3 yellow corn, 4; No. 3 corn, 2; No. 4 corn, 5; no grade corn, 3; No. 2 white oats, 2; No. 3 white oats, 6; No. 4 white oats, 3; No. 3 oats, 4; no grade oats, 2; No. 2 rye, 4; No. 3 rye, 3; No. 3 barley, 3; No. 4 barley, 6; No. 1 feed barley, 5; No. 2 feed barley, 21; No. 1 northwestern flax, 2; No. 1 flax, 2; rejected flax, 3; no grade flax, 1.

Cars Inspected Out—Rejected duram wheat, 1; No. 1 northern wheat, 12; No. 2 northern wheat, 42; No. 3 wheat, 98; No. 4 wheat, 40; rejected wheat, 12; no grade wheat, 6; western wheat, 3; No. 3 yellow corn, 4; No. 3 corn, 6; No. 4 corn, 4; No. 3 white oats, 4; No. 4 white oats, 2; No. 4 barley, 1; No. 1 feed barley, 14; No. 2 feed barley, 2; No. 2 rye, 7; No. 3 rye, 1; No. 1 flax, 2.

DAILY WHEAT MOVEMENT, FEB. 17.

The following are the receipts and shipments at the principal primary wheat markets:

	Receipts. Bushels.	Shipments. Bushels.
New York	125,675	.....
Philadelphia	3,200	.....
Baltimore	6,245	.....
Toledo	1,000	.....
Detroit	2,742	.....
St. Louis	40,000	39,000
Chicago	8,000	6,986
Milwaukee	4,400	.....
Duluth	13,192	1,097
Minneapolis	213,750	51,480
Kansas City	54,900	24,300

GRAIN IN REGULAR LOCAL ELEVATORS.

	—Weeks Ending— Feb. 18.	Feb. 11.
Wheat—		
No. 1 hard	19,730	19,730
No. 1 northern	3,985,549	4,047,721
All other grades	8,895,866	9,143,561
Totals	12,901,145	13,211,011
Decrease	309,866	629,124
Corn	45,047	66,526
Oats	5,149,833	5,237,947
Barley	1,256,617	1,288,286
Rye	83,278	83,180
Flax	1,568,982	1,699,733

WHEAT MOVEMENT BY ROADS, FEB. 17.

Received—Milwaukee, 38 cars; Omaha, 11; St. Louis, 11; Great Northern, 135; Burlington, 3; Soo, 7.

Shipped—Milwaukee, 28 cars; Omaha, 4; St. Louis, 1; Great Northern, 1; Burlington, 12.

Australian wheat shipments: This week, 2,040,000 bu; last week, 1,144,000 bu; last year, 1,216,000 bu.

Macaroni Durum Seed Wheat for Sale.

Macaroni wheat in the rust-affected districts of the Dakotas and Minnesota, in season of 1904, yielded ten to thirty bushels per acre with a test weight of 54 to 60 pounds per measured bushel. While ordinary spring wheat in the same localities produced four to ten bushels per acre with a test of 40 to 52 pounds.

It was demonstrated plainly that macaroni will withstand the ravages of rust, and it is also well known that it will produce a full crop with less rainfall than other wheat. Macaroni is being successfully milled, and the market is steadily broadening.

For prices and samples of good clean seed, address Hoit Grain Co., 1012 Chamber of Commerce, Minneapolis, Minn.

CHICAGO GRAIN

MAY WHEAT DECLINES OVER A CENT EARLY IN TRADING.

Chicago, Feb. 18.—Extreme weakness again pervaded the wheat market today, the May delivery being under heavy liquidation, declining over a cent a bushel. Much of the selling was supposed to be for the account of the larger holders. The weakness was made more pronounced by a decline at Liverpool and by liberal shipments from Australia. At the opening May was ⅝c lower to ¼c higher at $1.19¼ to $1.19⅝. Offerings were of such large quantity that the price quickly broke to $1.18⅝. Covering by shorts caused a rally to $1.19⅛. July opened ⅛c to ⅜c lower at $1.01¼ to $1.01½, and sold off to $1.01⅛. Minneapolis, Duluth and Chicago reported receipts of 288 cars against 285 cars last week and 272 cars a year ago.

During the remainder of the session the market held comparatively steady. Offerings were much smaller and there was no conspicuous buying. At the close May was off ⅜@½c at $1.19⅛@1.19¼. After selling up to $1.01⅝, July closed at $1.01½, a net loss of ⅛c.

Cash wheat, No. 2 red, $1.22; No. 3 red, $1.15@1.19; No. 2 hard, $1.17@1.20; No. 3 hard, $1.12@1.19; No. 1 northern, $1.20@1.23; No. 2 northern, 1.14@1.22; No. 3 spring, $1.08@1.20.

Close—Wheat, May, $1.19⅛@1.19¼; July, $1.01½; September, 92⅝c.

Several prominent longs were again moderate sellers of corn. Th eresult was a weak undertone in the market. The break in wheat and warmer weather were influences tending to bring out selling orders. May opened unchanged to ⅛c lower at 46¼c to 46⅜c, and sold off to 46⅛@46¼c. Local receipts were 72 cars, none of contract grade.

The market became quite firm later in the day. A number of commission houses were active buyers and shorts also covered quite freely. May advanced to 46⅝@46¾c, and closed with a gain of ½c, at 46½c.

Cash corn: No. 2, 44¾c; No. 3, 44¼@44½c.

Close: Corn, February, 43¾c; May, 46½c; July, 47⅛@47¼c; September, 47½c.

Weakness of other grains had a depressing effect on the oats market. Trading, however, was light. May opened unchanged to ⅛@¼c lower at 30¾@30⅞c to 31c and held around 30⅞c. Local receipts were 35c cars.

Cash oats: No. 2, 31c; No. 3, 30½c.

Close: Oats, February, 30½@30⅝c; May, 30¾@30⅞c; July, 30⅝@30¾c; September, 29⅛c.

The following was the range of prices:

Wheat—	May.	July.	Sept.
Opening	$1.19⅞@¼	1.01½@¼	93⅛@92⅞
Highest	1.19⅞	1.01¾	93⅛
Lowest	1.18⅝	1.01⅛	92½
Close—			
Today	1.19½@¼	1.01½	92⅝
Yesterday	1.19⅝	1.01⅝	93¼
Year ago	1.05¾	.95⅞@96	90⅞
Corn—	May.	July.	Sept.
Opening	46⅜@¼	47	47¼
Highest	46⅝@¾	47¼@⅜	47⅝
Lowest	46⅛@¼	46⅞	47⅛
Close—			
Today	46½	47⅛@¼	47½
Yesterday	46⅜	47⅛	47⅝
Year ago	56⅞@57	53	....
Oats—			
Opening	31@30¾@⅞	30¾	29
Highest	31	30¾@⅞	29⅛
Lowest	30¾@⅞	30⅛@¾	29
Close—			
Today	30¾@⅞	30⅝@¾	29⅛
Yesterday	31	30¾@⅞	29⅛
Year ago	45⅞	41⅞	37

OTHER GRAIN MARKETS

DULUTH GRAIN, Feb. 18.—Wheat was dull and lower, tho the weakness was moderate. May opened to ⅜c lower at $1.14¾, fell to $1.14⅝, rallied to $1.15⅛ and closed at $1.14¾. Flax was dull and unchanged. Oats fell ¼c.

The Close—Wheat, to arrive, No. 1 northern, $1.13¾; on track, No. 1 northern, $1.13¾; No. 2 northern, $1.07¾ to $1.11¼; durum, No. 1, 95c; No. 2, 94c; May, $1.14¾; July, $1.14½; September, 84c. Flax, to arrive, $1.17; on track, $1.27; May, $1.27. Oats, to arrive, 29½c; on track, 29½c. Rye, to arrive, 74½c; on track, 74½c. Barley, feed, 33c to 37c; malting, 37c to 44c.

Cars inspected: Wheat, 48; last year, 46; corn, 1; oats, 4; flax, 12; last year, 26. Receipts: Wheat, 3,172 bu; corn, 1,142 bu; oats, 10,885 bu; barley, 813 bu; flax, 7,618 bu. Shipments: Wheat, 1,097 bu; barley, 917 bu; flax, 11,296 bu.

NEW YORK FLOUR AND GRAIN, Feb. 18.—Flour, receipts, 10,374 brls; sales, 700 brls; firm but slow. Wheat, receipts, 12,675 bu; sales, 600,000 bu. Opened unchanged and ruled about steady on absence of bear pressure. Market was dull and narrow all forenoon. May, $1.17 1-16@1.17⅜; July, $1.05@1.05 7-16; September, 96@96¼c. Rye, nominal. Corn, receipts, 78,475 bu; sales, 10,000 bu; steady in sympathy with wheat; May, 51⅝c. Oats, receipts, 51,000 bu; nominal. Close: Wheat, May, $1.17⅜; July, $1.05⅝; September, 95c.

Close: Corn, May, 51⅞c; July, 52½c.

MILWAUKEE FLOUR AND GRAIN, Feb. 18.—Flour, steady. Wheat, easier; No. 1 northern, $1.17; No. 2 northern, $1.12½@1.15; May, $1.19¼ asked; puts, $1.18@1.18⅛ bid; calls, $1.20¾. Rye, strong; No. 1, 83½c. Barley, steady; No. 2, 50c; sample, 41@49c. Oats, easier; standard, 32½c. Corn, firm; No. 3 yellow, 44½c; May, 46½c bid; puts, 46⅝c bid; calls, 46½@46⅝c asked.

Wheat, May, $1.06¼; July, 89½@89⅝c; cash No. 2 hard, $1.09@1.11; No. 3, $1.05@1.09; No. 4, 98c@$1.05; No. 2 red, $1.09@1.12; No. 3, $1.07@1.09; No. 4, $1.00@1.07. Corn, steady; May, 44⅝@44¾c; July, 44½c; cash No. 2 mixed, 47c; No. 3, 46½@46¾c; No. 2 white, 47c. Oats, steady; No. 2 mixed, 32c; No. 2 white, 33c.

WINNIPEG GRAIN, Feb. 18.—Opening, February, $1.01⅝; May, $1.04½; July, $1.05½. Close, February, $1.01⅝; May, $1.05; July, $1.05⅝. Cash, No. 1 northern, $1.01¾; No. 2 northern, 92¾c; No. 3 northern, 92¾c; No. 4 extra, 85½c; No. 4, 85½c; No. 5, 70c; feed, 59½c. Puts, $1.04¾; calls, $1.05⅛; curb, $1.05. Receipts, 50 cars; year ago, 25.

ST. LOUIS GRAIN, Feb. 18.—Close: Wheat, lower; No. 2 red cash, track, $1.17½@1.18½; May, $1.15¾@1.15⅞; July, 96⅝c; No. 2 hard, $1.14@1.15. Corn, steady; No. 2 cash, 45½c; track, 47c; May, 44¾c; July, 45⅝@45¾c. Oats, lower; No. 2 cash, 31½c; track, 32½c; May, 31½c; No. 2 white, 33½c.

CHICAGO COARSE GRAIN AND SEEDS, Feb. 18.—Rye, February, 75c; May, 78c. Flax, cash northwestern, $1.25½; southwestern, $1.17½@February, $1.17½; May, $1.21. Timothy, February, $2.85; March, $2.90; April, $2.90. Clover, February, $12.55. Barley, cash, 38@48c.

LIVERPOOL GRAIN, Feb. 18.—Wheat, spot nominal, futures quiet; March, 7s ¼d; May, 6s 11¾d; July, 6s 11½d. Corn, spot American mixed, new, firm, 4s 2d; American mixed, old, quiet, 4s 11d. Futures quiet; March, 4s 1¼d; May, 4s 2½d.

LONDON CLOSING STOCKS, Feb. 18.—Consols for money, 90¼; consols for account, 90 5-16; Anaconda, 5½; Atchison, 89⅞; Atchison preferred, 105; Baltimore & Ohio, 106; Canadian Pacific, 140⅝; Chesapeake & Ohio, 47¼; Chicago Great Western, 24; Chicago, Milwaukee & St. Paul, 180¼; Rc Beers, 18¼; Renver & Rio Grande, 33; Denver & Rio Grande preferred, 80; Erie, 45⅝; Erie first preferred, 81¾; Erie second preferred, 66½; Illinois Central, 161¼; Louisville & Nashville, 141½; Missouri, Kansas & Texas, 32⅛; New York Central, 151¼; Norfolk & Western, 85⅛; Norfolk & Western preferred, 94; Ontario & Western, 52⅝; Pennsylvania, 71⅝; Rand Mines, 10⅝; Reading, 48¼; Reading first preferred, 47½; Reading second preferred, 46½; Southern Railway, 35⅛; Southern Railway, 35⅛; Southern Railway preferred, 100; Southern Pacific, 68⅞; Union Pacific, 129⅛; Union Pacific preferred, 100½; United States Steel, 33; United States Steel preferred, 97; Wabash, 23¾; Wabash preferred, 47½.

Bar silver, steady, 28 1-16d per ounce. Money, 2½@2¾ per cent. The rate of discount in the open market for short bills is 2½ per cent; for three emonths' bills is 2⅝@2½ per cent.

NEW YORK MINING STOCKS, Feb. 18.—Adams Consolidated, 30; Alice, 75; Breece, 25; Brunswick Consolidated, 8; Comstock Tunnel, 9; Consolidated California & Virginia, 200; Horn Silver, 165; Iron Silver, 210; Leadville Consolidated, 2; Little Chief, 5; Ontario, 375; Ophir, 700; Phoenix, 9; Potosi, 7; Savage, 34; Sierra Nevada, 45; Small Hopes, 25; Standard, 175.

BOSTON MINING STOCKS, Feb. 18.—Closing prices, yesterday's quotations: Adventure, 6⅛@7; Allouez, 20¼@20½; Arcadian, 1¼@1½; Atlantic, 16½@17; Bingham, 32½@33; Calumet & Hecla, 695@690; Centennial, 19½@20; Consolidated Mercer, 38@39c; Copper Range Consolidated, 70⅝@70¾; Daly West, 17½@17¾; Dominion Coal, 65 bid; Dominion Steel, 18½ asked; Elm River, 2½@3; Franklin, 11@11½; Granby, 5⅛@5½; Guanajuato, 3⅞@4; Greene Consolidated, 27⅝@28; Isle Royale, 26 bid; Mass, 11¾@12; Mayflower, 1@1¼; Michigan, 13½@13⅝; Mohawk, 53⅛@53½; Old Colony, 1⅛@1½; Old Dominion, 26¼ asked; Osceola, 92 bid; Parrott, 28@29; Phoenix, 2½@3¼; Quincy, 107½ bid; Rhode Island, 2@2½; Santa Fe, 2@2½; Shannon Copper Co., 7@7⅛; Swift & Co., 110⅝; Tamarack, 131@133; Trinity, 10¾@11; United States Mining, 24¼@24½; United States Oil, 9⅞@10¼; Utah, 41½@42; Victoria, 5@5½; Winona, 11¾@12; Wolverine, 118@119; Wyandot, 1⅞@2.

SEEKING THE UNATTAINABLE.
Baltimore American.

Men smile at the stories of extracting sunshine from cucumbers or of navigating flying islands, but, in all seriousness, they continue to fit out expeditions to discover the north pole.

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MISCELLANEOUS

NEW YORK COTTON, Feb. 18.—The cotton market opened firm at an advance of 8 to 11 points in response to higher cables. A first certain local bears seemed to be trying to break the market, but there was continued bull support and shortly after the call another scare of March shorts sent that position up to 776c, or a net gain of 22 points, while other months rang from 12 to 13 points. Offerings for long account increased on the advance and prices reacted a point or two, but the undertone continued nervous and shorts were evidently unsettled. Trading was active, tho largely professional.

Cotton futures opened firm. March, 765c; May, 766c; July, 761c; August, 764c; September, 765c bid; October, 768c; November, 770c bid; December, 772c bid.

Cotton futures closed firm. February, 783c; March, 784c; April, 788c; May, 767c; June, 768c; July, 770c; August, 773c; September, 774c; October, 776c; November, 776c; December, 777c.

Spot closed steady. Middling uplands, 815c; middling gulf, 840c. Sales, 411 bales.

THE METAL MARKETS.

New York, Feb. 18.—The London tin market showed a continued declining tendency with spot closing at £131, and futures at £130. Locally the market continued quiet and shows a tendency to yield readily to foreign weakness. Spot is quoted at 28.87½@29.25c. Copper was higher at £48 1s 3d for spot and £48 8s 9d for futures in the London market. Locally the position is unchanged, there being still reports of transactions a shade under regular quotations. Lake is held at 15.50c; electrolytic at 15.37½@15.50c, and casting at 15@15.25c.

Lead was steady at £12 5s in London and at 5.45@4.60c in the New York market.

Spelter remains unchanged at 6.10@6.20c in the local market, and was also unchanged at £24 15s in London.

Iron closed at 53s in Glasgow and at 47s 10½d in Middlesboro. Locally iron is firm. No. 1 foundry northern is quoted at $17.50@17.95; No. 2 foundry northern at $17.50; No. 1 foundry southern and No. 1 foundry southern soft at $17.75@18.25.

CHICAGO PRODUCE, Feb. 18.—Butter firm; creameries, 28@32c; dairies, 23@29c. Eggs steady; at mark, cases included, 24@30c. Cheese steady; daisies, 11½@12c; twins, 11@11½c; Young Americas, 11¾@12c. Poultry, alive, turkeys, 11@12c; chickens, 12½c; springs, 12½c. Potatoes steady; Burbanks, 33@34c; Rurals, 31@33c. Veal steady; 50 to 60-lb weights, 6@7c; 65 to 75-lb weights, 7@8c; 80 to 125-lb weights, 8@9c.

NEW YORK PRODUCE, Feb. 18.—Butter, strong; receipts, 4,207 pkgs. Official prices, creamery, common to extra, 27@34c; held, common to extra, 25@32*c; enovated, common to extra, 19@27½c. Cheese, strong, unchanged; receipts, 1,037 pkgs; weekly exports 1,894 boxes. Eggs, strong, unchanged; receipts, 1,144 cases.

Budapest, ⅝c lower.

Paris close: Wheat, 15@20c higher; flour, 10@40c higher.

AN OVERDUE ANNOUNCEMENT.
Hartford Courant (Rep.).

Colonel Bryan's ingenuous avowal that he now finds himself "inclining to the belief that public ownership is the only permanent cure" will surprise nobody who has been watching the colonel's political evolution. It was not only due, but overdue.

NOT FOR LONG.
Cleveland Plain Dealer.

"I went to an old-fashioned spelldown party the other evening."

"Did you stand up long?"

"Just for a spell."

AN OVERSIGHT.
Chicago News.

"I thought," said the farmer of a strenuous 5-year-old, "when I ought the kid a train of cars, a fire engine, an automobile, a mechanical monkey, and a watch for Christmas that would be about all for him."

"And isn't he satisfied?" asked the man who lives next door.

"No," answered the parent with a deep sigh. "I neglected to get him a hammer to smash them with."

COMPARISON.
Detroit Free Press.

Mrs. Truit—My husband is a sort of jack of all trades; he can do almost anything.

Mrs. Gayboy—And mine is a sort of jack of clubs; he belongs to fifteen different societies and can do almost anybody!

WEEK OF PRICES WELL SUSTAINED

INDUSTRIALS AND LOW-PRICED RAILROAD STOCKS IN DEMAND.

Opening Market Today Showed Specialties to the Fore, with Trading Rather Quiet—Chicago Great Western in Demand—Northern Securities Rises on the Curb.

New York, Feb. 17.—Prices on the Stock Exchange have been well sustained this week on a somewhat diminished demand, of a "spotty" character. Industrials and low-priced railroads have been the favorites, but have supported the general list by sympathy. The drop in foreign exchange and the passing of the French demand for American gold have helped the market. Peace rumors abroad also resulted in some foreign demand in this market for stocks. Restraining factors have been the export grain-rate war, the obstruction to railroad traffic by storms and discussion of legislation for government control of railroad rates.

The opening stock market today was largely one of specialties and the trading was rather quiet. The United States Rubber stocks advanced a point and Lead, Smelting and Metropolitan Street Railway a large fraction. There was an active demand for Chicago Great Western on a rise of ¾ and 4,500 shares of Union Pacific sold at 126⅛ and 126⅜ compared with 125¾ last night. Consolidated Gas opened down a point.

Market movements were of a fixed character, allied stocks moving contrarywise. For example, Reading and Norfolk & Western became heavy, while Pennsylvania and other stocks under its control advanced. In the industrial quarter, metal stocks general rose, but United States Steel fell back. The principal feature of the trading was the sustained advance in Union Pacific, which touched 126⅞, coincident with a rise in Northern Securities on the curb. Southern Pacific improved to 68, sympathetically, and Union Pacific preferred rose 1¾. St. Paul also showed strength. Stocks of southern and southwestern railroads were mostly under pressure, including Illinois Central, Louisville & Nashville, Southern Railway, Kansas & Texas and Norfolk & Western.

Union Pacific started upwards again after the publication of the bank statement and reached 128⅞. Prices hardened in sympathy but the general movement was narrow. Great Northern preferred rose 7, Central Railroad of New Jersey 2, Colorado Fuel preferred 5, Lead 3, the preferred 2, United Fruit 3, Federal Mining 5 and Chicago Great Western, American Telephone, Dock preferred, United States Express and Cotton Oil a point or more. Toledo, St. Louis & Western preferred and Pressed Steel Car preferred lost 1. Some hesitation developed at the advance. The closing was somewhat irregular.

Stock quotations reported for The Journal by Watson & Co., brokers, Chamber of Commerce.

Sales.	Shares—	High-est.	Low-est.	—Close— Bid. Feb.18	Bid. Feb.17
	Am. Woolen	.....	.....	23½	23
	do pr	.....	.....	98¾	98¾
100	Am. Linseed	.....	.....	16½	16¼
	do pr	.....	.....	39¾	39½
2,500	Am. Suar	144	143⅝	143¾	143¾
	do pr	.....	.....	139	140
12,400	Am. Smeltin	88⅝	87⅝	88¼	87⅝
300	do pr	118¼	118	118	117¾
5,100	Amal. Cop	74⅝	73⅞	74	74
	Anacon. Cop.	.....	.....	106	106
	At.,T. & S.F	87¾	87⅝	87⅞	87¼
	do pr	102	101⅞	101⅞	101⅞
6,400	Balt. & Ohio	104⅛	103⅝	104	103½
100	do pr	.....	.....	97	97½
1,700	Book. R. T.	62½	62¼	62¼	62⅜
	Can. outhern	.....	.....	70	.....
4,400	Can. Pacific	137¼	136⅝	137⅛	137
1,200	Ches. & Ohio	50⅝	51½	50⅝	50⅝
	Chi. & Alton	.....	.....	41½	41½
	do pr	.....	.....	80	80
1,000	Corn Products	20½	20	20¼	20¼
	do pr	.....	.....	77½	77½
20,900	Chi. Gr. West.	24¼	23¾	24⅛	23⅞
	do pr A	67¼	67	67	66¾
2,300	do pr B	37	36¼	36½	35½
	do deb	86	85½	85½