

Minneapolis May Wheat Declines to \$1.13 1/2

Rallying Later and Closing the Day at \$1.14 1/2 - Trade Lively Up. Corn Goes Down to 47 1/4 @ 47 3/4, but Comes Back with a Jump to 48 1/2.

RANGE OF WHEAT PRICE IN MINNEAPOLIS

Table with columns: Open, High, Low, Close, Today, Saturday, Year Ago. Rows for Minneapolis, Chicago, Duluth, Kansas City, New York, Winnipeg.

THE DAY'S REPORTS

Table with columns: May Wheat, July Wheat, Today, Saturday. Rows for Minneapolis, Chicago, Duluth, Kansas City, New York, Winnipeg.

CLOSING CASH PRICES

On Track—No. 1 hard, \$1.15 1/2; No. 1 northern, \$1.13 1/2; No. 2 northern, \$1.09 1/2; No. 3 white, \$1.04 1/2; No. 3 yellow, 37c to 44c.

CHICAGO GRAIN

MAY AND JULY WHEAT IN GOOD DEMAND IN OPENING TRADING. Chicago, Feb. 27.—Smaller shipments from Russia had a strengthening influence on the wheat market here today. May was in good demand from a prominent commission house at the start. Inquiries for July were also active.

REAL ESTATE SHOWS EFFECT ON PRICES

OPENING FOR MOST STOCKS, HOWEVER, WAS HIGHER. Soo Felt the Early Selling and Declined a Point—Illinois Central Stocks Affected by New Orleans Fire—A Second Selling Movement Carried Prices Below Saturday's Close.

New York, Feb. 27.—Selling to realize on Saturday's bulge showed its effect in the opening dealings today, but the majority of stocks were higher and some of them showed sharp gains.

HOG QUALITY LOW AND BEEF SCARCE

PRICES STEADY IN ALL GRADES—DEMAND FAIR. Good Stock and Feeding Stuff Sell at Best Prices, While Bulls Weak—A Little and Veal Calves Hold Steady—Sheep Receipts Moderate, Most of the Arrivals Going Direct to Feed Lots—Nothing Very Good on Sale.

MONEY REPORTS

BERLIN, Feb. 27.—Exchange on London, 20 marks 49 1/2 pence for checks. Discount rates, 1 1/2 per cent. for three months' bills, 1 1/4 per cent. for six months' bills, 1 1/2 per cent. for one year's bills.

GENERAL PRODUCE

Official quotations of the Minneapolis Produce Exchange, corrected up to 12 m., Monday, Feb. 27. BUTTER—Receipts Saturday, 5,025 pounds. Creameries, extra, 30c; creameries, firsts, 27c; creameries, seconds, 24c; butter, 22c.

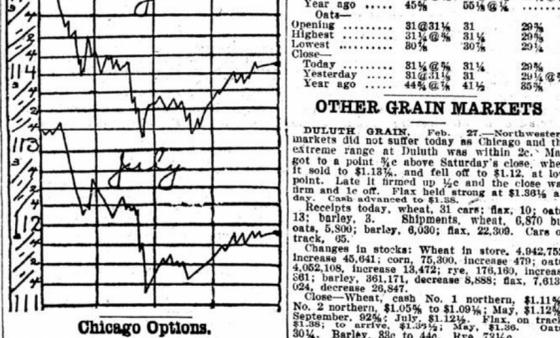
Fine Weather and the New Orleans Fire Were Two Influences Today.

Minneapolis Chamber of Commerce, Feb. 27.—Wheat and corn fell off together on the week, wheat going to \$1.13 1/2 by 11:30 and corn was the influence and at the near close to 47 1/4 @ 47 3/4. Principally the good weather was the influence, and as clear skies and high temperatures suggested a good period for corn for winter wheat and favorable also for a heavier movement of spring wheat to market, selling began and the market weakened.

PUTS AND CALLS

Call—May wheat, \$1.14 1/2. Put—May wheat, \$1.14 1/2 @ 1.14 1/2.

MINNEAPOLIS OPTIONS



THE FLOUR MARKET

Flour is lower for patents but clean still show no quotable change. Fair demand is reported and the week's market brought in some softness.

THE CASH TRADE

FLAX—Receipts, 19 cars, against 43 last year; shipments, 3 cars; Duluth receipts, 10 cars. Receipts, 19 cars, against 43 last year; shipments, 3 cars; Duluth receipts, 10 cars.

CHICAGO OPTIONS



OTHER GRAIN MARKETS

DULUTH GRAIN, Feb. 27.—Northwestern markets did not suffer today as Chicago and the extreme range of the market was within 2c. It sold to \$1.18 1/2, and fell off to \$1.12 at low point.

ST. LOUIS GRAIN

WHEAT, May, \$1.04 1/2; July, \$1.08 1/2; No. 2 hard, \$1.07 1/2; No. 2 white, \$1.06 1/2; No. 2 mixed, \$1.05 1/2.

WINNIPEG GRAIN

WHEAT, May, \$1.04 1/2; July, \$1.08 1/2; No. 2 hard, \$1.07 1/2; No. 2 white, \$1.06 1/2; No. 2 mixed, \$1.05 1/2.

RECEIPTS AND SHIPMENTS, FEB. 25

Wheat, 24,440 bu.; corn, 55,145 bu.; rye, 8,850 bu.; oats, 15,710 bu.; barley, 678 bu.; millstuffs, 49,182 bu.; total, 114,925 bu.

STATE GRAIN INSPECTION, FEB. 26

Chicago, Milwaukee & St. Paul, No. 1 northern, 22; No. 2 northern, 9; No. 3, 10; No. 4, 22; No. 5, 2.

DAILY WHEAT MOVEMENT

The following are the receipts and shipments at the principal primary wheat markets:

WHEAT MOVEMENT BY BOARDS, FEB. 25

Received—Chicago, Milwaukee, St. Paul, 16; St. Louis, 2; Great Northern, 3; Omaha, 18; St. Louis, 27; Great Northern, 8; Burlington, 2.

MINNEAPOLIS STOCKS

South St. Paul, Minn., Feb. 27.—Estimated receipts at the Union stockyards today: cattle, 910; calves, 60; hogs, 2,300; sheep, 1,300; horses, 10.

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