

Wheat Goes Bumping Down to \$1.14

Traders Who Banked on the Gates "Corner" Sell Out in Disgust. Some Foreign Bull News Comes in but it Has No Lasting Effect.

RANGE OF WHEAT PRICE IN MINNEAPOLIS. Table with columns for Open, High, Low, Close, Yesterday, Year Ago.

The Market Probably Due for a Rally After a Six-Cent Break.

Minneapolis Chamber of Commerce, Feb. 28.—Wheat went bumping down this morning. Yesterday it stood at \$1.13 1/2 for No. 1 hard, \$1.12 1/2 for No. 2 hard, \$1.11 1/2 for No. 3 hard, \$1.10 1/2 for No. 4 hard, \$1.09 1/2 for No. 1 soft, \$1.08 1/2 for No. 2 soft, \$1.07 1/2 for No. 3 soft, \$1.06 1/2 for No. 4 soft.

THE DAY'S REPORTS. Table with columns for May Wheat, Close, Yesterday, July Wheat, Close, Yesterday.

CLOSING CASH PRICES. Table with columns for Rejected wheat, No. 1, No. 2, No. 3, No. 4, No. 1 soft, No. 2 soft, No. 3 soft, No. 4 soft.

On Track—No. 1 hard, \$1.13 1/2; No. 1 northern, \$1.11 1/2; No. 2 northern, \$1.06 1/2; No. 2 soft, \$1.07 1/2; No. 3 soft, \$1.05 1/2; No. 4 soft, \$1.04 1/2; No. 1 flax, \$1.36; No. 3 yellow corn, 43 1/2; barley, 37c to 44c.

CHICAGO GRAIN BEARS IN ALMOST ABSOLUTE CONTROL OF THE WHEAT MARKET

Chicago, Feb. 28.—Extreme weakness again prevailed in the wheat market here today, the bears being in almost absolute control. Heavy selling by commission houses, partly on stop-loss orders, caused a break in May of over a cent from yesterday's closing quotation.

OTHER GRAIN MARKETS DULUTH GRAIN. FEB. 28.—There was continued liquidation of long wheat all day and prices steadily declined.

THE FLOUR MARKET PRICES REDUCED AGAIN—BUYERS GLANCED TO HOLD OFF.

Patents are quoted lower again, but clearers remain unchanged. Demand is not good. Millers say that buyers are waiting for still lower prices and are holding off.

THE CASH TRADE STADY TO FIRMER PRICES FOR COARSE

FLAX—Receipts, 9 cars against 15 last year. Shipments, 10 cars. Duluth receipts, 15c cars. Closing prices: Minnesota, \$1.89; to arrive, \$1.92; No. 1, \$1.95; No. 2, \$1.98.

CASE SALES REPORTED TODAY

No. 1 northern wheat, 2 cars, \$1.14 1/2; No. 2 northern wheat, 1 car, \$1.13 1/2; No. 3 northern wheat, 1 car, \$1.12 1/2; No. 4 northern wheat, 1 car, \$1.11 1/2; No. 1 soft wheat, 1 car, \$1.10 1/2; No. 2 soft wheat, 1 car, \$1.09 1/2; No. 3 soft wheat, 1 car, \$1.08 1/2; No. 4 soft wheat, 1 car, \$1.07 1/2.

DAILY WHEAT MOVEMENT, FEB. 27

The following are the receipts and shipments at the principal primary wheat markets:

WHEAT MOVEMENT BY GRAIN, FEB. 27. Table with columns for Receipts, Shipments, Balance.

GRAIN TRADE GOSSIP

Ware & Leland sold fully a million bushels of No. 1 hard wheat to the U.S. Navy at \$1.08 1/2 per bushel. Minneapolis only shipped 108,000 bu wheat and 83,000 bu flour.

LOOK AT ADVANCED AMERICAN PRICES

EARLY VALUES WERE UP, BUT TRADING WAS QUIET. Union Pacific's Strength Stiffened Prices Elsewhere Until a Sudden Wave of Liquidation Caused a Break to Below Last Night's Range—A Rebound Followed.

MONEY REPORTS

BERLIN, Feb. 28.—Exchanges on London, 2 1/2 per cent; for checks, 1 1/2 per cent; three month bill, 1 1/2 per cent.

NEW YORK CLEARINGS

New York, Feb. 28.—Balances of the clearing house today aggregated \$7,542,678, which establishes a new high record.

GENERAL PRODUCE

Official quotations of the Minneapolis Produce Exchange, corrected up to 12 m., Tuesday, Feb. 28.

EDWARDS-WOOD CO.

Edwards-Wood Co., Grain Commission and Stock Brokers, 110 and 111 Chamber of Commerce, and 312 Guaranty Loan Building, Minneapolis, Minn.

THE SECURITY BANK OF MINNESOTA

THE SECURITY BANK OF MINNESOTA, Established 1874. Capital paid in \$1,000,000. Surplus \$500,000. Deposits \$5,000,000.

WATSON & CO.

WATSON & CO., BROKERS IN GRAIN, PROVISIONS, STOCKS AND BONDS. Members N. Y. Stock Exchange.

Sidney C. Love & Co.

Sidney C. Love & Co., GRAIN, STOCKS AND BONDS. 2 Wall Street, New York.

Whallon, Case & Co.

Whallon, Case & Co., STOCKS, GRAIN, PROVISIONS. 73 Chamber of Commerce.

E. L. Welch & Co.

E. L. Welch & Co., Grain Commission. Board of Trade, 1009-10 Chamber of Commerce, Minneapolis.

Wm. Dairymple & Co.

Wm. Dairymple & Co., GRAIN COMMISSION. Board of Trade, 1009-10 Chamber of Commerce, Minneapolis.

THE VAN DUSEN-HARRINGTON CO.

THE VAN DUSEN-HARRINGTON CO., Grain Commission. Offices in Principal Markets. Live Stock Commission, South St. Paul.

McCarthy Bros. Co.

McCarthy Bros. Co., GRAIN. Strictly Commission Merchants. Members Minneapolis and Milwaukee Chambers of Commerce and Duluth and Chicago Boards of Trade.

McKINNON, SON & CO.

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E. A. BROWN & CO.

E. A. BROWN & CO., Grain Commission. Wholesale Coal. Consignments Solicited. Prompt Returns. Minneapolis, Minn.

MARFIELD-GRIFFITHS CO.

MARFIELD-GRIFFITHS CO., Grain Commission. 189 Chamber of Commerce, Minneapolis.

HOGS OPEN HIGH AND CLOSE FIRM

BETTER QUALITY AND AN IMPROVED DEMAND. Cattle Active at Steady Prices for the Good Stuff—Sheep and Feeders of Quality About 10c Higher—Milch Cows and Springers More Active—Sheep Receipts Light and Desirable Grades in Demand.

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