Lively Wheat Market on Three-Cent Range

May Makes a New Low Point at $1.06, Then Turns and Advances 2⅞c.

The Shorts Buy in on Fear of Freezing Weather Tonight Over the Southwest.

All the News, the Weather, and the Statistics, Favor the Bears.

Minneapolis Chamber of Commerce, April 3.—If the bears had put in an order for over-Sunday weather favorable to their side of the wheat market they could scarcely have been better served. Rains fell nearly everywhere. In North Dakota and other states where too heavy a fall would have been a bullish influence, as likely to delay seeding, there was only a moderate general wetting down, but in the southwest where some little talk of dry weather had been started on Saturday there was precipitation heavy enough and general enough to put the winter wheat into fine condition and stop the bull talk. This was the weather-showing to last night, and again this morning there were gentle rains where needed, the southwest also getting some more, altho at 9 o'clock it was clear at Kansas City. Against this weather it was impossible for the bulls to do much, and when the posting showed 499 cars wheat received here against 370 a year ago, the market made new low points. May going to $1.06 and July to $1.01⅛. Evidently it had been the intention to start the week off in Chicago with a drive in of shorts, and altho the conditions were so overwhelmingly against its success, the plan was tried on, and Chicago May screwed up in about six jumps from $1.12¾ to $1.18¾. But there was a lack of heartiness about it. As the trade sees it from here, there is a big chunk of Chicago May wheat that is going to be sold out some time. To throw it on the market now would be to smash things all around. The clique has no difficulty in holding Chicago May up, while other options sink, for few stand short in it, nor is there much pressure. It is an easy matter to support it, but the very thing that makes it easy to support, lack of speculative interest, makes it equally hard to sell on. The men who control Chicago May have it bottled up all right, and what they mean they may run it any way up, but whether in the absence of crop-damage news they can make a market that will take their long lines at a profit is a question. There is the chance that something bad enough to start a general buying wave will come along. Failing this, the clique will probably continue to manipulate the market against the trend until favorable opportunity to unload presents itself.

The flour situation took on additional bearish color from the report of the sale by a Milwaukee mill of a round lot at $4.25 a barrel for July and August delivery. Minneapolis mills cannot get anywhere near this business; indeed, it is doubtful if they could figure within 70c to $1 a barrel of it at the difference in the options. There is demand for flour for immediate use, which buyers must have, and this the local mills can get. Also there is a good Oriental business in low grades, but Minneapolis trade for future delivery is practically nothing.

Liberal weather in Australia, this Broomhall attributed mainly to larger Australian shipments and a new estimate of 32,000,000 bu for the Australian exportable surplus, or 8,000,000 bu more than formerly estimated. Budapest closed 2⅝c lower. Broomhall's estimate of 8,800,000 bu for world's shipments proved too low, the total running to 9,344,000, this against 9,744,000 last week and 9,872,000 a year ago. The quantity on passage, now 47,240,000 bu, decreased for the week by 1,044,000. Receipts of wheat other than at Minneapolis were 10 cars against 28 at Duluth, 31 against 15 at Chicago and 79 against 74 at Winnipeg. St. Louis received 59,000 bu against 17,000, and Kansas City 108,000 bu against 100,000. Minneapolis stocks decreased by about 150,000 bu for two days. For last week Duluth stocks increased 32,820 bu, making 5,011,721 bu now at the head of the lakes. At Fort William and Port Arthur the increase last week was 268,000 bu, making total stocks 6,369,000 bu compared with 4,768,000 a year ago. The visible supply decreased 490,000 bu. A year ago the visible decreased 784,000 bu. There is 400,000 bu less in the visible than at this time last year, or 31,327,000 against 31,727,000.

Primary receipts were 706,000 bu against 575,000. No wheat was cleared, but 21,000 brls flour, equal to about 94,000 bu wheat, left the seaboard.

Freezing weather for the southwest was the talk after noon, and the market turned very strong when frightened shorts started in to cover. May went to $1.08⅞, or 2⅞c up from low point touched early in the day. As tomorrow will be a holiday in Chicago, St. Louis and Milwaukee, the shorts in those markets were afraid to stand over until Wednesday against the weather uncertainty.

Cash demand was good. Milwaukee millers were represented. A feature of the day was the shipment of 10 cars No. 1 northern to Chicago. One cent over May was the trading basis in Chicago at time of sale, and as Minneapolis May was much weaker than Chicago May at the time, it was said to figure out a small profit.

The forecast says: Illinois, Indiana Showers this afternoon and tonight, Tuesday fair, cooler. Missouri, Iowa—Fair tonight and Tuesday, colder. South Dakota, Nebraska, Kansas—Fair tonight and Tuesday, colder tonight, with freezing temperatures. Michigan—Fair except snow flurries near Lake Superior. North Dakota—Colder, fair.

May closed at $1.08⅛@1.08⅝ and July at $1.02⅞@1.03.

RANGE OF WHEAT PRICE IN MINNEAPOLIS

	Open.	High.	Low.	Close. Today.	Close. Saturday.	Close. Year Ago.
May..	$1.06¼@½	$1.08⅞	$1.06	$1.08⅛@⅝	$1.07⅛	.95½
July..	1.01¼	1.03	1.01⅛	1.02⅞@1.03	1.02	.95⅝@½
Sept..	.84¼	.84¾@⅞	.84¼	.84¾	.84⅛	....
Minneapolis Oats—						
May..	.27½	.27⅝@¾	.27½	.27½	.27⅜	....

THE DAY'S REPORTS

	May Wheat Close. Today.	May Wheat Close. Saturday.	July Wheat Close. Today.	July Wheat Close. Saturday.
Minneapolis	$1.08½@⅝	$1.07⅛	$1.02⅞@1.03	$1.02
Chicago	1.13⅞	1.13⅝	.87⅞@88	.87⅝
Duluth	1.05¼	1.03⅞	1.02½	1.01⅝
St. Louis	1.05¼	1.04½	.83¼	.83⅛
Kansas City	.94¾	.94⅞@95	.78⅛	.77¾@⅞
New York	1.10⅞	1.10⅞	.92⅞	.92⅛
Winnipeg	.93¼	.92⅞	.95¼	.94¾

CLOSING CASH PRICES

On Track—No. 1 hard, $1.13⅝; No. 1 northern, $1.10⅝@1.11⅝; No. 2 northern, $1.05⅝@1.06⅝; No. 3 wheat, 96⅝@99⅝c; No. 3 white oats, 28½c; No. 2 rye, 75¾@77¾c; No. 1 flax, $1.38¾; No. 3 yellow corn, 44¼c; barley, 36c to 43c.

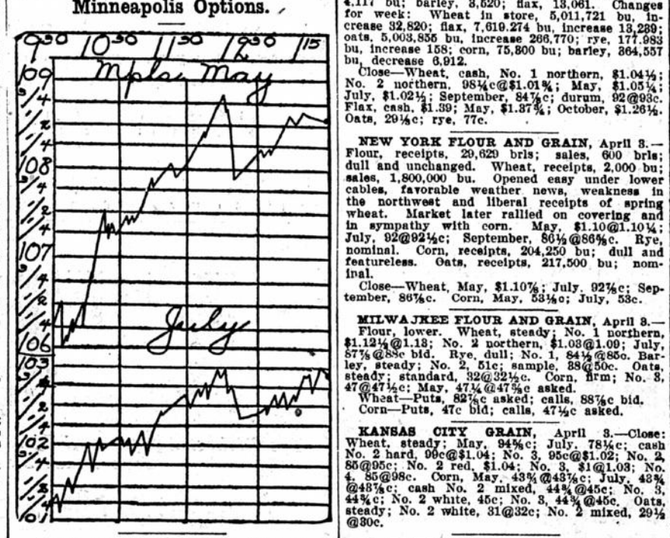
No. 4 wheat, 6 cars	.85
No. 4 wheat, 4 cars	.92
No. 4 wheat, 2 cars	.91
No. 4 wheat, part car	.93
No. 4 wheat, 5 cars	.89
No. 4 wheat, 5 cars	.87
No. 4 wheat, 17 cars	.86½
No. 4 wheat, 2 cars	.88½
No. 4 wheat, 8 cars	.88
No. 4 wheat, 1 car	.90
No. 4 wheat, 3 cars	.87½
Rejected wheat, 2 cars	.65
Rejected wheat, part car	.65
Rejected wheat, 4 cars	.75
Rejected wheat, 1 car, test No. 39	.52
Rejected wheat, part car	.93
Rejected wheat, 2 cars	.72
Rejected wheat, 1 car	.70
Rejected wheat, 1 car	.78
Rejected wheat, part car, smutty	.92
Rejected wheat, 1 car	.91
Rejected wheat, 2 cars	.74
Rejected wheat, 1 car	.95
Rejected wheat, 2 cars	.67
Rejected wheat, 1 car	.73
Rejected wheat, 1 car	.72
No grade wheat, 1 car	.75
No grade wheat, 1 car	.68
No grade wheat, part car	.60
No. 3 yellow corn, 1 car	.45
No. 4 corn, 1 car	.43
No grade corn, 1 car	.41
No. 3 white oats, 8 cars	28½
No. 3 white oats, part car	28½
No. 4 white oats, 7 cars	28
No. 4 white oats, 7 cars	28¼
No. 4 white oats, 7 cars	28½
No. 4 white oats, part car	28
No. 3 oats, 1 car	26½
No. 3 oats, 1 car	26
No. 2 rye, 1 car	.78
No. 2 rye, 1 car	.76
No. 2 rye, 1 car	.77
No. 2 rye, 1 car	.77
No. 3 rye, 1 car	.77
No. 3 rye, 1 car	.75
No. 3 rye, 3 cars	.71
No. 4 barley, 1 car	.43
No. 4 barley, 1 car	42½
No. 4 barley, 1 car	39½
No. 4 barley, 4 cars	.40
No. 4 barley, 2 cars	.39
No. 4 barley, 2 cars	38½
No. 1 feed barley, 2 cars	.39
No. 1 feed barley, 3 cars	.38
No. 1 feed barley, 5 cars	.37½
No. 1 feed barley, 3 cars	.38½
No. 1 feed barley, 2 cars	.39½
No. 1 feed barley, 1 car	.40
No. 1 feed barley, 1 car	.35⅝
No. 2 feed barley, 3 cars	.38½
No. 2 feed barley, 1 car	.36½
No. 2 feed barley, 4 cars	.38
No. 2 feed barley, 2 cars	.37¾
No. 2 feed barley, 8 cars	.37½
No. 2 feed barley, 1 car	.39
No grade barley, 3 cars	.37½
No grade barley, 1 car	.36½
No. 1 northwestern flaxseed, 1 car	1.39
No. 1 flaxseed, 3 cars	1.39
No. 1 flaxseed, 3 part cars	1.39
Rejected flaxseed, 2 cars	1.35
Rejected flaxseed, 3 part cars	1.35
Durum Wheat.	
No. 4 durum wheat, 1 car, mixed	.83
No. 3 durum wheat, 1 car, mixed	.86
No. 3 durum wheat, 1 car, mixed	.83
No. 4 durum wheat, 1 car, mixed	.80
No. 2 durum wheat, 1 car, mixed	.87
No. 2 durum wheat, 1 car	.86
No. 2 durum wheat, 1 car	.87
No. 3 durum wheat, 1 car	.73
Screenings, 1 car, per ton	8.00
Timothy seed, part car, per cwt	2.25

PUTS AND CALLS.

Puts—May wheat, $1.07½.
Calls—May wheat, $1.09⅞.
Curb—May wheat, $1.08⅝.

TODAY'S RANGE OF WHEAT

Minneapolis Options.



STATE GRAIN INSPECTION, APRIL 1.

Inspected In—Wheat—Cars—Great Northern—No. 1 northern, 10; No. 2 northern, 19; No. 3, 19; No. 4, 18; rejected, 14; no grade, 1.

Milwaukee—No. 1 northern, 5; No. 2 northern, 8; No. 3, 3; No. 4, 10; rejected, 23; no grade, 1.

St. Louis—No. 1 northern, 2; No. 2 northern, 2; No. 4, 2; rejected, 2.

Soo Line—No. 1 northern, 5; No. 2 northern, 3; No. 4, 1.

Northern Pacific—No. 2 northern, 3; No. 3, 1; No. 4, 2; rejected, 3.

Omaha—No. 1 northern, 1; No. 2 northern, 1; No. 4, 2; rejected, 5; no grade, 1.

Minnesota Transfer—Rejected, 1.

Total—No. 1 northern, 23; No. 2 northern, 31; No. 3, 23; No. 4, 35; rejected, 48; no grade, 3.

Other Grains—Rejected durum wheat, 1; rejected winter wheat, 5; mixed wheat, 7; western wheat, 2; No. 3 yellow corn, 2; No. 3 white corn, 1; No. 3 corn, 6; No. 4 corn, 7; no grade corn, 3; No. 2 white oats, 6; No. 3 white oats, 6; No. 4 white oats, 20; No. 3 oats, 2; no grade oats, 4; No. 2 rye, 2; No. 3 rye, 4; No. 3 barley, 1; No. 4 barley, 8; No. 1 feed barley, 12; No. 2 feed barley, 19; No. 1 northwestern flax, 5; No. 1 flax, 4; rejected flax, 10; no grade flax, 1.

Cars Inspected Out—No. 1 durum wheat, 2; No. 1 northern wheat, 48; No. 2 northern wheat, 56; No. 3 wheat, 67; No. 4 wheat, 58; rejected wheat, 11; no grade wheat, 1; rejected winter wheat, 5; mixed wheat, 6; No. 3 yellow corn, 3; No. 3 corn, 4; No. 4 corn, 1; no grade corn, 1; No. 3 white oats, 67; No. 4 white oats, 3; No. 3 oats, 1; No. 4 barley, 19; No. 1 feed barley, 7; No. 2 feed barley, 13; No. 2 rye, 7; No. 3 rye, 4; No. 1 flax, 3.

DAILY WHEAT MOVEMENT, APRIL 1.

The following are the receipts and shipments at the principal primary wheat markets:

	Receipts. Bushels.	Shipments. Bushels.
New York	2,000	.....
Philadelphia	2,400	.....
Baltimore	3,565	.....
Toledo	1,000	4,000
Detroit	6,414	.....
St. Louis	59,000	46,000
Chicago	31,400	17,392
Milwaukee	18,480	1,760
Duluth	14,995	4,117
Minneapolis	464,070	95,040
Kansas City	108,000	39,600

RECEIPTS AND SHIPMENTS, APRIL 1.

Received—Wheat, 499 cars, 464,070 bu; corn, 26,730 bu; oats, 63,840 bu; barley, 56,000 bu; rye, 7,810 bu; flax, 20,460 bu; flour, 1,325 brls; millstuffs, 213 tons; hay, 30 tons; oil cake, 30,000 lbs. Car lots, 689.

Shipped—Wheat, 99 cars, 95,040 bu; corn, 1,900 bu; oats, 69,560 bu; barley, 38,420 bu; rye, 2,040 bu; flax, 3,830 bu; flour, 59,261 brls; millstuffs, 1,758 tons; linseed oil, 150,000 gals; oil cake, 120,000 lbs. Car lots, 572.

THE FLOUR MARKET

PRICES ADVANCED TEN CENTS A BARREL FOR PATENTS.

Quotations are higher, in line with wheat, patents being advanced 10c. Clears are not changed. Demand is reported fair, and on the stronger wheat market some hold-off business was landed. Shipments, 59,561 barrels.

First patents are quotable at $5.90@6; second patents, $5.70@5.80; first clears, $4.25@4.35; second clears, $2.75@2.95.

THE CASH TRADE

FEED LOWER—FEW OTHER CHANGES OF IMPORTANCE.

FLAX—Receipts, 33 cars, against 28 last year; shipments, 8 cars. Duluth received 9 cars.

Closing prices: Minneapolis, cash, $1.88¾; to arrive, $1.87½; April, $1.87½.

OATS—No. 3 white closed at 28½c. Receipts, 43 cars; shipments, 47 cars.

CORN—Closing prices for No. 3 yellow, 44¼c. Receipts, 11 cars; shipments, 2 cars.

FEED AND COARSE MEAL—Coarse cornmeal and cracked corn, in sacks, sacks extra, $16.25@16.50; No. 1 ground feed, 2-8 corn and 1-8 oats, 80-lb sacks, sacks extra, $16.75@17.00; No. 2 ground feed, ½ corn and ½ oats, 80-lb sacks, sacks extra, $17.25@17.50; No. 3 ground feed, 1-3 corn and 2-3 oats, 75-lb sacks, sacks extra, $17.75@18.

MILLSTUFFS—Bran in bulk, $14.25@14.50; shorts, $14.25@14.50; middlings, $16@16.50; red dog, $18; all f o b Minneapolis; in 100-lb sacks, $1.50 per ton additional; in 200-lb sacks, $1 per ton additional. Shipments, 1,758 tons.

RYE—Closing prices on No. 2, 75⅝@77⅝c. Receipts, 11 cars; shipments, 2 cars.

BARLEY—Feed grades closed at 36@39c; malting grades, 40@43c. Receipts, 56 cars; shipments, 34 cars.

HAY—Choice timothy, $9.50; No. 1 timothy, $9@9.50; No. 2 timoty, $7.50@8.50; mixed hay, $7; choice upland, $7.50@8.50; No. 1 upland, $7@7.50; No. 2 upland, $6@6.50; No. 3 upland, $5@6; rye straw, $5@5.50; wheat and oat straw, $4@4.50. Receipts, 30 tons.

CASH SALES REPORTED TODAY.

No. 1 northern wheat, 3 cars	$1.08⅝
No. 1 northern wheat, 1 car, choice	1.10
No. 1 northern wheat, 6 cars	1.09⅛
No. 1 northern wheat, 3 cars	1.09⅛
No. 1 northern wheat, 1 car	1.09⅝
No. 1 northern wheat, 4 cars	1.08
No. 1 northern wheat, 1 car	1.10⅛
No. 1 northern wheat, 2 cars	1.10⅛
No. 1 northern wheat, 4 cars	1.08⅝
No. 2 northern wheat, 3 cars	1.05½
No. 2 northern wheat, 3 cars	1.05⅝
No. 2 northern wheat, 5 cars	1.04
No. 2 northern wheat, 3 cars	1.04½
No. 2 northern wheat, 3 cars	1.06½
No. 2 northern wheat, 7 cars	1.05¼
No. 2 northern wheat, 1 car	1.06
No. 2 northern wheat, 1 car	1.04⅝
No. 2 northern wheat, 4 cars	1.04¾
No. 3 wheat, 1 car	.97
No. 3 wheat, 1 car	.94
No. 3 wheat, 1 car	.99
No. 3 wheat, 2 cars	1.00
No. 3 wheat, 1 car, f o b	.98
No. 3 wheat, 5 cars, f o b	.97¼
No. 3 wheat, 1 car	.96
No. 3 wheat, 6 cars	.96¼
No. 3 wheat, 8 cars	.98
No. 3 wheat, 2 cars	.97½
No. 3 wheat, 1 car	.95
No. 3 wheat, 3 cars	.96½
No. 4 wheat, 3 cars	.86

YOUR FUTURE TRADE ORDERS WILL HAVE CAREFUL ATTENTION.
C. C. WYMAN & CO.
47 CHAMBER OF COMMERCE.

CHICAGO GRAIN

BEARISH SENTIMENT IN WHEAT PIT, WEAKNESS IN CORN AND OATS.

Chicago, April 3.—Liberal receipts in the northwest and larger world's shipments than expected created bearish sentiment in the wheat pit here today. The market opened quite weak, following a decline at Liverpool. Later a steadier tone developed on covering by shorts and buying by commission houses. Predictions of freezing temperatures in Nebraska and Kansas were mainly responsible for the steadier tone. July opened ⅜c to ⅝c lower, at 87c to 87¼c, and advanced to 87½@87⅝c. Minneapolis, Duluth and Chicago reported receipts of 540 cars, against 548 cars last week and 413 cars a year ago.

Later in the day the market became quite strong, July advancing to 88⅝c. A better demand was in evidence and offerings were not large. The close was firm, with July up ¼@⅜c, at 87⅞@88c.

Cash wheat: No. 2 red, $1.14@1.16; No. 3 red, $1.05@1.12; No. 2 hard, $1.12@1.15; No. 3 hard, $1@1.12; No. 1 northern, $1.13½@1.15; No. 2 northern, $1.08@1.13; No. 3 spring, $1.03@1.13.

Close—Wheat, May, $1.14; July, 87⅞@88c; September, 83⅛@83½c.

Lower cables and liberal receipts caused weakness in the corn market. July was in good demand from shorts. July opened ¼c to ½c lower, at 47c to 47@47¼c. After advancing to 47⅜@47½c, the price settled back to 47¼@47⅜c. Local receipts were 560 cars, with 28 cars of contract grade.

The market held steady the remainder of the session, July closing a shade higher at 47¼c.

Cash corn: No. 2, 47½@47⅝c; No. 3, 46⅝@47c.

Close—Corn, April, 46½c; May, 47¼@47⅝c; July, 47¼c; September, 47⅝c.

In sympathy with other grains, and partly as the result of liberal local receipts, the oats market was rather weak. The volume of trading, however, was very light. Prices made some recovery on buying by elevator interests. July opened a shade to ¼@½c lower, at 29¼c, to 29⅜c, and sold up to 29½@29⅝c. Local receipts were 198 cars.

Close—Oats, May, 29⅝@29⅞c; July, 29½@29⅝c; September, 29½@29⅝c; September, 28¾@28⅞c.

Cash oats: No. 2, 30¼c; No. 3, 29⅝c.

The following was the range of prices:

Wheat—	May.	July.	Sept.
Opening	$1.13@1.12¾	87¼@87	82⅝@¼
Highest	1.18	88⅝	83⅝@⅛
Lowest	1.12¾	87	82¼
Close—			
Today	1.13⅞	87⅞@88	83¼@¼
Saturday	1.13¾	87⅝	83@83⅛
Year ago	.94¾	87½@⅝	81⅞
Corn—			
Opening	46⅞	47	47⅝@¼
Highest	47⅝	47⅝@¼	47⅝
Lowest	46⅞	47	47⅝
Close—			
Today	47¼@⅜	47¼	47⅝
Saturday	47	47¼@¼	47⅝@¼
Year ago	.56	52⅜@⅞	51⅝
Oats—			
Opening	29⅜@½	29⅝@¼	28⅝
Highest	29½	29⅝	28⅞
Lowest	29⅜	29¼	28⅝@⅝
Close—			
Today	29⅜@¼	29¼@⅜	28⅝@⅞
Saturday	29⅝	29⅝@½	28⅝
Year ago	39⅝	38	32@32¼

OTHER GRAIN MARKETS

DULUTH GRAIN, April 3.—Wheat gained 1⅝c today after a cent decline to $1.02½. The close for May was $1.05¼. Good business ruled all day, especially in July and May. Flax was unchanged for cash and weaker for the new crop. Receipts wheat, 10 cars; flax, 9; corn, 1; oats, 18. Cars on track, 69. Shipments wheat, 4,117 bu; barley, 3,520; flax, 13,061. Changes for week: Wheat in store, 5,011,721 bu, increase 32,820; flax, 7,619,274 bu, increase 13,289; oats, 5,003,855 bu, increase 266,770; rye, 177,983 bu, increase 158; corn, 75,800 bu; barley, 364,557 bu, decrease 6,912.

Close—Wheat, cash, No. 1 northern, $1.04½; No. 1 northern, $1.03⅝; May, $1.05¼; July, $1.02½; September, 84⅞c; durum, 92@93c. Flax, cash, $1.39; May, $1.37¾; October, $1.26½. Oats, 29⅛c; rye, 77c.

NEW YORK FLOUR AND GRAIN, April 3.—Flour, receipts, 29,629 brls; sales, 650 brls; dull and unchanged. Wheat, receipts, 2,000 bu; sales, 1,800,000 bu. Opened easy under lower cables, favorable weather news, weakness in the northwest and liberal receipts of spring wheat. Market later rallied on covering and in sympathy with corn. May, $1.10@1.10¼; July, 92@92½c; September, 86⅛@86⅝c. Rye, nominal. Corn, receipts, 204,250 bu; dull and featureless. Oats, receipts, 217,500 bu; nominal.

Close—Wheat, May, $1.10⅞; July, 92⅞c; September, 86⅞c. Corn, May, 53⅛c; July, 53c.

MILWAUKEE FLOUR AND GRAIN, April 3.—Flour, lower. Wheat, steady; No. 1 northern, $1.12½@1.13; No. 2 northern, $1.03@1.09; July, 87⅞@88c bid. Rye, dull; No. 1, 84½@85c. Barley, steady; No. 2, 51c; sample, 38@50c. Oats, steady; standard, 32@32½c. Corn, firm; No. 3, 47@47½c; May, 47¼@47⅜c asked.

Wheat—Puts, 82⅞c asked; calls, 88⅞c bid.
Corn—Puts, 47c bid; calls, 47½c asked.

KANSAS CITY GRAIN, April 3.—Close: Wheat, steady; May, 94⅝c; July, 78⅛c; cash No. 2 hard, 99c@$1.04; No. 3, 95c@$1.02; No. 2, 88@95c; No. 2 red, $1.04; No. 3, $1@1.03; No. 4, 85@98c. Corn, May, 43⅝@43¾c; July, 43¾@43⅞c; cash No. 2 mixed, 44¾@45c; No. 3, 44⅝c; No. 2 white, 45c; No. 3, 44¾@45c. Oats, steady; No. 2 white, 31@32c; No. 2 mixed, 29½@30c.

ST. LOUIS GRAIN, April 3.—Close—Wheat, higher; No. 2 cash, elevator, $1.06 track, $1.10½@1.12; May, $1.05½; July, 83½c; No. 2 hard, $1.05. Corn, higher; No. 2 cash, 45½c; track, 46½@47¼c; May, 45@45¼c; July, 45¼c. Oats, firm; No. 2 cash, 30c; track, 30½@31c; May, 28c; No. 2 white, 31½@32½c.

WINNIPEG GRAIN, April 3.—Opening—May, 92¼c; July, 93¾c. Close—May, 93½c; July, 93¼c. Cash—No. 1 northern, 92⅝c; No. 2 northern, 89½c; No. 3 northern, 83¼c; No. 4 extra, 75½c; No. 4, 74c; No. 5, 64c; feed, 57¼c. Puts, 92½c; calls, 94¼c; curb, 93¼c. Receipts, 79 cars; year ago, 74.

LIVERPOOL GRAIN, April 3.—Close: Wheat, spot steady; California, 6s 9½d; futures steady; May, 6s 6¾d; July, 6s 7½d; September, 6s 6¾d. Corn, spot steady; American mixed, new, 4s 4½d; futures, 4s 11d. Futures quiet; May, 4s 3½d; July, 4s 2½d.

WORLD'S SHIPMENTS.

	This Week.	Week.	Last Year.
America	1,312,000	688,000	1,780,000
Russia	1,936,000	2,032,000	1,792,000
Danube	512,000	664,000	768,000
Argentine	2,616,000	4,464,000	3,232,000
India	1,480,000	792,000	128,000
Australia	1,368,000	984,000	1,968,000
Austria-Hungary	.....	8,00	40,000
Various	120,000	112,000	172,000
Totals	9,344,000	9,744,000	9,872,000
Corn—			
America	3,568,000	2,112,000	1,104,000
Russia	26,000	60,000	300,000
Danube	26,060	34,000	608,000
Argentine	120,000	60,000	197,000
Totals	3,740,000	2,266,000	2,209,000

WHEAT MOVEMENT BY ROADS APRIL 1.

Received—Cars—Milwaukee, 56; Omaha, 24; St. Louis, 10; Great Northern, 272; Burlington, 34; Soo, 88.

Shipped—Cars—Milwaukee, 20; Omaha, 40; St. Louis; 8; Great Northern, 5.

THE VISIBLE SUPPLY.

	Increase.	Decrease.	Total.
Wheat	.....	490,000	31,327,000
Corn	.....	889,000	8,788,000
Oats	208,000	.....	16,412,000

THE COMPARATIVE VISIBLE.

Wheat—	
Present total	31,327,000
Last week	32,217,000
Last year	31,727,000
Two years ago	41,958,000
Three years ago	48,410,000
Four years ago	53,890,000
Corn—	
Present total	8,788,000
Last week	9,677,000
Last year	9,679,000
Two yeas ago	9,811,000
Three years ago	8,508,000
Four years ago	21,990,000
Oats—	
Present total	16,412,000
Last week	16,209,000
Last year	10,494,000
Two years ago	7,349,000
Three years ago	3,300,000
Four years ago	11,399,000

Pringle bought July wheat.
The Straits are expected to open April 10.
Antwerp ⅝c lower.
Budapest 2¼c lower.

SUDDEN ADVANCE IN RAPID TRANSIT

TWIN CITY STOCK JUMPS 2⅛ IN EARLY TRADING.

United States Steel, Union Pacific and New York Central in Large Demand, but at Small Gains—Railroad Stocks Generally Weaken Under Light Demand.

New York, April 3.—The stock market today opened strong and active with a continuance of the recent large demand for the minor industrials. United States Steel, Union Pacific and New York Central were bought in large blocks, but their gains were limited to moderate fractions. Brooklyn Transit and Atchison were slightly lower. Biscuit jumped 2⅝, Twin City Rapid Transit 2⅛ and Smelting, Sloss-Sheffield Steel, People's Gas and Canadian Pacific and Chesapeake & Ohio 1 to 1¼.

Railroad stocks weakened a trifle, owing to the meager demand, but betrayed a steadier tone at 11 o'clock. Higher prices prevailed for a large number of industrial specialties, with the activity centering in those not so well known. Sloss-Sheffield Steel got up 2½ and Tennessee Coal, Smelting preferred, Enameling, Pressed Steel Car, Leather preferred certificates, Cotton Oil and Kansas & Texas preferred 1 to 1¼. Colorado Fuel, which closed Saturday at 54¼, was quoted ex-rights and sold between 54¼ and 56. The rights brought from 2½ to 1⅛.

A large demand for railroad stocks was stimulated by a lively movement in the Eries, followed by advances in Union Pacific and New York Central. Erie rose 1, Erie first preferred 2, second preferred 3, Union Pacific 1⅝, New York Central 1¼ and Great Northern preferred 4½. Other active railroad stocks were lifted fractions. North-Western, Delaware & Hudson, New York, Chicago & St. Louis, Ann Arbor preferred, Consolidated Gas, Virginia-Carolina Chemical, Federal Mining preferred and Snuff preferred gained 1 or more, Peoria & Eastern 1¾, Philadelphia, Rapid Transit 2½, United States Reduction 2 and the preferred 4½. There were losses of about 2 in Lackawanna, Rubber Goods preferred, American Telephone and Distillers preferred.

Bonds were firm at noon.

The activity of the railroad list was not prolonged beyond midday, and there were recessions reaching a point in Erie second preferred. Meantime some of the industrials were rising buoyantly. Cotton Oil gained over 3, the preferred 2, Tennessee Coal 2½, Virginia-Carolina Chemical 2¼, General Electric 1¾ and Locomotive preferred, Woolen preferred, the Chicago Terminal stocks, Lake Erie & Western, St. Louis Southwestern preferred and Illinois Central a point. Lead was sold heavily and lost 1½, as did United Railway Investment preferred.

When the advance late in the day had amounted to 5 points in Tennessee Coal and 6 in Sloss-Sheffield Steel, the entire market suddenly weakened on reports indicating further delay in the Northern Securities case. Reactions of a point or more occurred in some specialties, and New York Central, Union Pacific and St. Paul dipped sharply. Later a report that the case was finally disposed of caused a substantial rally in which Union Pacific touched 132¾, or more than 2 points above last week's close. Minneapolis, St. Paul & Sault Ste. Marie and Republic Steel moved up 1 and the preferred 2.

The United States Steel stocks were in much better demand, but gained only fractionally. Brooklyn Transit continued weak and lost a point.

Stock quotations reported for The Journal by Watson & Co., brokers, Chamber of Commerce, Minneapolis. Closing figures are bid.

Sales.	Stocks—	High-est.	Low-est.	Close— Bid. Apl. 3	Close— Bid. Apl. 1
	Am. Woolen	31	30¾	30¾	30¾
	do pr	108¼	107½	107½	107
	Am. Locomot.	50¾	50	50	50¼
	do pr	117¼	115	117	113
	Am. Linseed	20⅝	20	20	19¾
	do pr	46	45½	45½	45½
	Am. Sugar	142¾	142	142	142½
	do pr	.....	.....	138	137½
	*Am. Smelting	106⅛	104⅝	104⅝	104⅝
	do pr	124	122¼	123¼	122½
	Amal. Copper	81	80¼	80⅞	80½
	Anacon. Cop.	120	118	119½	118
	A., T. & S. F.	.....	.....	88⅝	88¼
	do pr	.....	.....	102¼	102¼
	Balt. & Ohio	109	108⅝	108⅞	108⅝
	Brook. Rap T.	68⅝	67⅝	67⅞	67¾
	Can. Pacific	149⅞	148⅞	149½	148½
	Ches. & Ohio	58⅞	58¼	58½	57⅝
	Chi. & Alton	.....	.....	41½	41½
	do pr	.....	.....	80	80
	Corn Products	14	13½	13½	13½
	do pr	.....	.....	65	64½
	Chi. Gr. West.	23¾	23½	23½	23½
	do pr B	.....	.....	33¼	35½
	C.C.C. & S.L.	108⅝	108¼	108¼	108½
	do pr	.....	.....	119	.....
	Chi. Term	19	18	18½	18
	do pr	36	35	35½	35
	C. F. & I.	56½	54¼	55⅝	57⅛
	do pr	.....	.....	95	.....
	Col. Southern	29¾	28¼	28¾	28⅛
	do 1st pr	62½	62	62	62
	do 2d pr	39¼	38½	38½	39
	Consol. Gas	206½	205½	206	205½
	Del. & Hudson	194½	192	193½	191¾
	D., S. S. & A.	.....	.....	15¾	15¾
	do pr	.....	.....	32½	32½
	Erie	47	45⅞	46½	45⅝
	do 1st pr	82½	80½	80½	80¼
	do 2d pr	70½	68	69⅝	67½
	Gen. Electric	187½	186¾	187	185½
	G. N. pr	310	309½	310	.....
	Greene ConCop	.....	.....	28	28¼
	Hock. Valley	.....	.....	66	.....
	do pr	.....	.....	93½	.....
	Illinois Cent	160¼	160	160	160
	Iowa Cent	.....	.....	28	28¾
	do pr	.....	.....	54	54½
	Inter. Paper	.....	.....	24¼	24¼
	do pr	.....	.....	79	78½
	K. C. & South.	31¾	31¾	31¾	31¾
	do pr	66	65½	65	65¾
	Louis. & Nash.	142½	141⅛	142¼	141⅜
	Manhattan	167¼	167	167	167
	Met. St. Ry.	123⅛	122½	122¾	122¾
	Met. Securities	88	87½	87¾	87½
	Missouri Pac.	107¼	106¾	106⅞	106¾
	Mex. Central	.....	.....	25¼	24¾
	Nat. Biscuit	66⅝	65¼	66	62
	Nat. Lead	48⅞	46⅝	47½	48¼
	do pr	100	99½	100	100¼
	Norfolk & W.	85¾	85¼	85¼	85¼
	North Am. Co	103	102½	102⅝	102⅞
	Northwestern	244⅞	244¼