Stubbornness in Minneapolis July Wheat

Prices Jump Quickly on Any Buying, but Decline Only on Pressure.

Only 81 Cars Wheat in Here and 120 Shipped, Principally to Chicago.

This a Bear Influence in May, but a Bull Card in Minneapolis July.

Minneapolis Chamber of Commerce, April 18.—Traders who sold wheat yesterday were up against the supply proposition again today, for there were only 81 cars received against 87 last year, and 120 were shipped out. The seriousness of this, with reference to Chicago May, was soon manifest, and with 157 cars in Chicago against 49 a year ago, it was clear that the movement that way is on in earnest and the test is under way. Gates and the bulls are beginning to get the wheat, and in twelve days more the bears will be able to deliver it if they so intend. What this will do to the corner remains to be seen, but meanwhile it is having effect directly opposite in Minneapolis July. That option is stronger and inclined to advance on any little buying, while it resists pressure very well. This is entirely natural in view of the late developments. If one is to try to forecast the markets while Gates is manipulating Chicago, he may as well guess, for no one can know what a big plunger will do, especially one of the personality of Gates. If the legitimate supply conditions that follow the shifting around of lots of wheat, caused by the Chicago deal, are to be basis for an opinion, then one might reasonably look with some favor upon Minneapolis July, for certainly there is not going to be any more old wheat here in July than in May in any case, and if the wheat is to be taken out of here the July supply situation might become acute. At Duluth there were 10 cars against 25, at Kansas City 57,000 bu against 95,000 and at St. Louis 19,000 against 8,000. Winnipeg received 116 cars against 201. Minneapolis elevator stocks have decreased 350,000 bu so far this week.

Primary receipts were 329,000 bu against 274,000; shipments, 256,000 against 280,000. Clearances, 106,000 bu.

The world's visible, according to Bradstreets' figures, decreased 2,171,000 bu.

Wheat stocks at Port Arthur and Fort William increased by 351,388 bu last week, making the total 7,097,000 bu against 5,846,000.

Kansas City wired: "The fact that favorable conditions for rain fail to bring any rain in Kansas, Nebraska and Missouri is beginning to cause some uneasiness. If hot weather comes without any good rains there will be much talk of crop damage."

The forecast: Illinois, Indiana—Fair, not much change in temperatures. Missouri—Probably showers west, warmer. Nebraska, Kansas—Showers, warmer. Michigan, Wisconsin—Fair, frost tonight. Minnesota, North and South Dakota—Fair, warmer.

Broomhall's weekly foreign crop summary: United Kingdom, France—Weather and crop prospects excellent, supplies native wheat extremely small. Germany—Weather continues cold and windy, wheat supplies decreasing. Hungary, Roumania—Weather improved from week ago, crop now making satisfactory progress. Italy—There has been local damage from frost in some sections and rain needed, but generally crops have favorable appearance. Spain—Reports of general rains over drought-affected districts been confirmed. North Africa—Crops have been damaged by drought and excessive heat.

May closed at $1.07¼ and July at $1.03⅝@1.03½.

THE FLOUR MARKET

EXTREME DULLNESS THE GENERAL REPORT—ORDERS LIGHT.

Business in flour is light, all millers agreeing that it is about as dull as it could be and still permit of operating. Orders are all for small lots and buyers will not stock up at present prices. Shipments, 42,588 barrels.

First patents are quotable at $5.85@5.90; second patents, $5.65@5.75; first clears, $4.25@4.35; second clears, $2.80@2.95.

THE CASH TRADE

HAY MAKES ADVANCE—COARSE GRAINS HOLD STEADY.

FLAX—Receipts, 3 cars, against 0 last year; shipments, 1 car. Duluth received 6 cars. Closing prices: Minneapolis—Cash, to arrive and April, $1.39¾.

OATS—No. 3 white closed at 28¾c. Receipts, 9 cars; shipments, 23 cars.

CORN—Closing prices for No. 3 yellow, 44½c. Receipts, 8 cars; shipments, 4 cars.

FEED AND COARSE MEAL—Coarse cornmeal and cracked corn, in sacks, sacks extra, $16.50@16.75; No. 1 ground feed (2-3 corn and 1-3 oats), 80-lb sacks, sacks extra, $17@17.25; No. 2 ground feed, ½ corn and ½ oats), 80-lb sacks, sacks extra, $17.50@17.75; No. 3 ground feed (1-3 corn and 2-3 oats), 75-lb sacks, sacks extra, $18@18.25.

MILLSTUFFS—Bran in bulk, $12@12.25; shorts, $12@12.25; middlings, $15@15.25; red dog, $18; all o b in Minneapolis; in 200-lb sacks, $1 per ton additional; in 100-lb sacks, $1.50 per ton additional. Shipments, 1,411 tons.

RYE—Closing prices on No. 2, 76¼@77¾c. Receipts, 1 car; shipments, 1 car.

BARLEY—Feed grades closed 38@40c; malting grades, 40@43c. Receipts, 7 cars; shipments, 13 cars.

HAY—Choice timothy, $10@10.50; No. 1 timothy, $9.50@10; No. 2 timothy, $7.50@8.50; mixed timothy, $6@7; choice upland, $8@8.50; No. 1 upland, $7.50@8; No. 2 upland, $6@7; wheat and oats straw, $8.50@4.50. Receipts, 150 tons.

CASH SALES REPORTED TODAY.

No. 1 northern wheat, 2 cars ..... $1.1..1
No. 1 northern wheat, 3 cars 1.10¼
No. 1 northern wheat, 1 car 1.10⅝
No. 1 northern wheat, 3 cars 1.10
No. 1 northern wheat, 1 car 1.10½
No. 1 northern wheat, 2 cars 1.05⅞
No. 2 northern wheat, 1 car, thin 1.03
No. 2 northern wheat, 2 cars 1.05¼
No. 2 northern wheat, 1 car 1.07⅝
No. 2 northern wheat, 4 cars 1.06
No. 2 northern wheat, 2 cars 1.04⅞
No. 2 northern wheat, 2 cars 1.05
No. 2 northern wheat, 2 cars 1.04½
No. 2 northern wheat, 1 car 1.05⅝
No. 2 northern wheat, 2,000 bu, elevator 1.05⅝
No. 3 wheat, 4 cars ..... .96
No. 3 wheat, 2 cars, choice ..... .98
No. 3 wheat, 1 car ..... .87
No. 3 wheat, 2 cars ..... .95
No. 3 wheat, 1 car ..... .94
No. 3 wheat, 2 cars ..... .94½
No. 3 wheat, part car ..... .95
No. 2 wheat, 2 cars, elevator ..... .95
No. 4 wheat, 5 cars ..... .86
No. 4 wheat, 2 cars ..... .85
No. 4 wheat, 1 car, thin ..... .79
No. 4 wheat, 1 car ..... .88
No. 4 wheat, 1 car, choice ..... .90
No. 4 wheat, 1 car ..... .82
No. 4 wheat, 1 car ..... .80
No. 4 wheat, 1 car ..... .87
No. 4 wheat, 1 car ..... .84
No. 4 wheat, 1 car ..... .84
No. 4 wheat, 1 car 79½
No. 4 wheat, 1,000 bu, elevator 87⅝
Rejected wheat 2 cars ..... .73
Rejected wheat 1 car, smutty 91½
Rejected wheat, 1 car ..... .65
Rejected wheat, part car ..... .61
Rejected wheat, 1 car 74½
No. 3 yellow corn, 1 car 44½
No. 3 corn, 3 cars 43¾
No. 3 white oats, 1 car 28¾
No. 3 white oats, 1 car ..... .29
No. 4 white oats, 2 cars 28¾
No. 4 white oats, 1 car, dirty ..... .28
No. 3 rye, 1 car 72½
No. 4 barley, part car ..... .42
No. 1 feed barley, part car ..... .40
No. 2 feed barley, 1 car ..... .39
No. 1 flaxseed, 1 car 1.39
Rejected flaxseed, 1 car 1.38
No grade flaxseed, 1 car 1.32½
No. 3 durum wheat, 1 car ..... .70
No. 2 durum wheat, 1 car, mixed ..... .83

PUTS AND CALLS.

Puts—July wheat, $1.02⅝.
Calls—July wheat, $1.03⅝.
Curb—July wheat, $1.03⅝.

NO PARTS THERE.

Chicago News.

Two flies met in a steam heated flat.

"Where is your wife now?" asked No. 1.

"She recently left for parts unknown," answered fly No. 2.

"Parts unknown," echoed No. 1.

"Yes," answered No. 2, "she's in the adjoining room tickling the pate of a bald-headed man."

SHORT JOURNEY.

Chicago Tribune.

Young Feathertop (at the party)—By Jove, when I went to my apartments this evening to dress for this occasion and found I had left my cane at the club, by Jove, I was at my wits' end.

Miss Quickstep—It is surprising to see how quickly one can get there, isn't it?

RANGE OF WHEAT PRICE IN MINNEAPOLIS

	Open.	High.	Low.	Close Today.	Close Yesterday.	Close Year Ago.
May..	$1.06½	$1.07⅞	$1.06½	$1.07¼	$1.06¼	.92⅝@½
July..	1.03	1.04⅛	1.03	1.03⅜@½	1.02⅞@1.03	.92⅝
Sept..	.84⅜	.84⅞	.84⅜	.84⅜@½	.84¼@⅜	....
Minneapolis Oats—						
May..	.28⅛	.28⅜	.28⅛	.28¼	.28⅛	....

THE DAY'S REPORTS

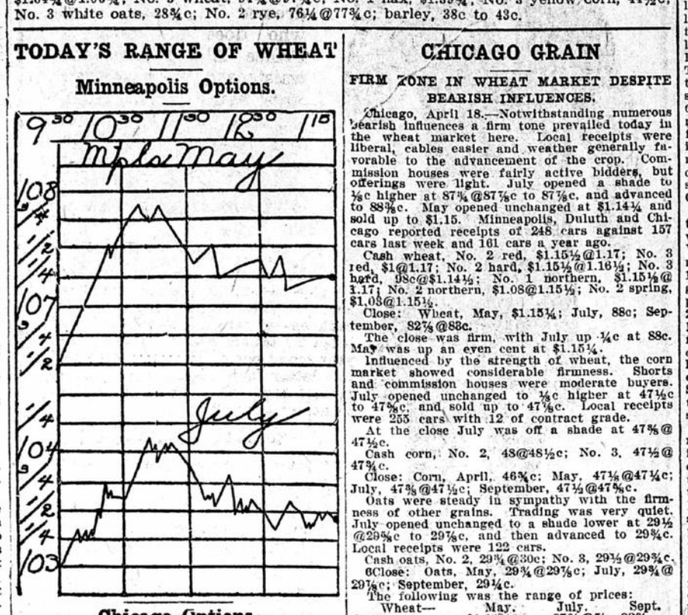
	May Wheat Close. Today.	May Wheat Close. Yesterday.	July Wheat Close. Today.	July Wheat Close. Yesterday.
Minneapolis	$1.07¼	$1.06½	$1.03⅜@½	$1.02⅞@1.03
Chicago	1.15¼	1.14¼	.88	.87¾
Duluth	1.05	1.04¼	1.01¾	1.01½
St. Louis	1.01	1.00	.83⅛@¼	.82⅞@83
Kansas City	.92¾@⅞	.92¼	.77⅞@78	.77¾@⅞
New York	1.08⅞	1.08	.92⅞@93	.92¾
Winnipeg	.93	.93	.95⅛	.95

CLOSING CASH PRICES

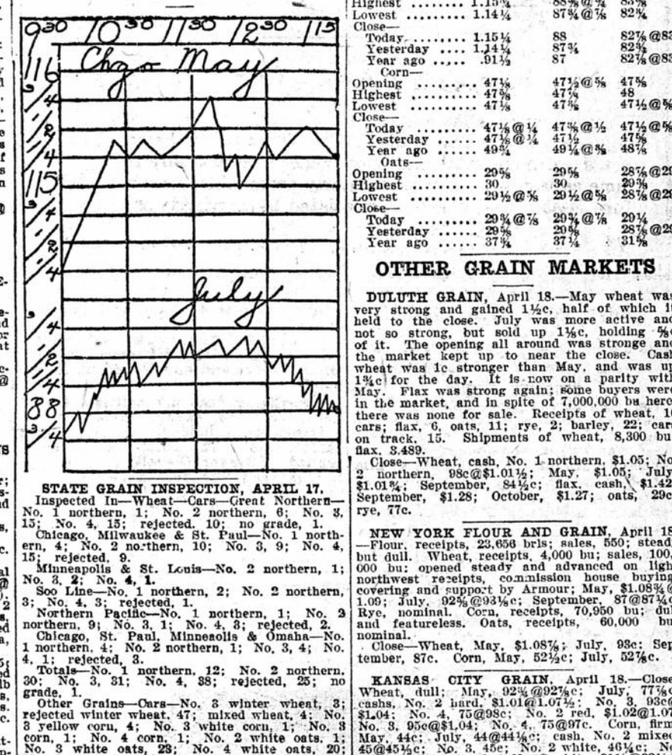
On Track—No. 1 hard, $1.13¼; No. 1 northern, $1.10¼@1.11¼; No. 2 northern, $1.04¼@1.06¼; No. 3 wheat, 94¼@97¼c; No. 1 flax, $1.39¾; No. 3 yellow corn, 44½c; No. 3 white oats, 28¾c; No. 2 rye, 76¼@77¾c; barley, 38c to 43c.

TODAY'S RANGE OF WHEAT

Minneapolis Options.



Chicago Options.



STATE GRAIN INSPECTION, APRIL 17.

Inspected In—Wheat—Cars—Great Northern—No. 1 northern, 1; No. 2 northern, 6; No. 3, 15; No. 4, 15; rejected, 10; no grade, 1.

Chicago, Milwaukee & St. Paul—No. 1 northern, 4; No. 2 northern, 10; No. 3, 9; No. 4, 15; rejected, 9.

Minneapolis & St. Louis—No. 2 northern, 1; No. 3, 2; No. 4, 1.

Soo Line—No. 1 northern, 2; No. 2 northern, 3; No. 4, 3; rejected, 1.

Northern Pacific—No. 1 northern, 1; No. 2 northern, 9; No. 3, 1; No. 4, 3; rejected, 2.

Chicago, St. Paul, Minneapolis & Omaha—No. 1 northern, 4; No. 2 northern, 1; No. 3, 4; No. 4, 1; rejected, 3.

Totals—No. 1 northern, 12; No. 2 northern, 30; No. 3, 31; No. 4, 38; rejected, 25; no grade, 1.

Other Grains—Cars—No. 3 winter wheat, 3; rejected winter wheat, 47; mixed wheat, 4; No. 3 yellow corn, 4; No. 3 white corn, 1; No. 3 corn, 1; No. 4 corn, 1; No. 2 white oats, 1; No. 3 white oats, 23; No. 4 white oats, 20; No. 3 oats, 11; No. 2 rye, 4; No. 3 rye, 1; No. 4 barley, 6; No. 1 feed barley, 10; No. 2 feed barley, 3; No. 1 northwestern flax, 3; No. 1 flax, 8; rejected flax, 4.

Inspected Out—Cars—No. 1 northern wheat, 39; No. 2 northern wheat, 65; No. 3 wheat, 83; No. 4 wheat, 20; rejected wheat, 13; rejected winter wheat, 2; western wheat, 1; No. 3 yellow corn, 2; No. 3 corn, 18; No. 4 corn, 2; no grade corn, 1; No. 3 white oats, 27; No. 4 white oats, 20; No. 3 barley, 2; No. 4 barley, 3; No. 1 feed barley, 4; No. 1 flax, 15.

DAILY WHEAT MOVEMENT, APRIL 17.

The following are the receipts and shipments at the principal primary wheat markets:

	Receipts. Bushels.	Shipments. Bushels.
New York	4,000	.....
Philadelphia	6,400	.....
Baltimore	2,571	.....
Toledo	2,000	1,000
St. Louis	19,000	35,000
Chicago	143,394	41,612
Milwaukee	12,320	889
Duluth	16,000	8,309
Minneapolis	72,900	111,600
Kansas City	57,000	55,000

RECEIPTS AND SHIPMENTS, APRIL 17.

Received—Wheat, 81 cars, 72,900 bu; corn, 5,280 bu; oats, 12,150 bu; barley, 6,020 bu; rye, 580 bu; flax, 1,680 bu; flour, 370 brls; millstuffs, 20 tons; hay, 150 tons; linseed oil, 90,000 gals. Car lots, 128.

Shipped—Wheat, 120 cars, 111,600 bu; corn, 3,960 bu; oats, 34,730 bu; barley, 15,210 bu; rye, 1,040 bu; flax, 1,130 bu; flour, 42,588 brls; millstuffs, 1,411 tons; hay, 10 tons; linseed oil, 240,000 gals; oil cake, 90,000 lbs. Car lots, 467.

WHEAT MOVEMENT BY ROADS, APRIL 17.

Received—Cars—Milwaukee, 15; Omaha, 4; St. Louis, 4; Great Northern, 22; Soo, 4.

Shipped—Cars—Milwaukee, 58; Omaha, 13; St. Louis, 22; Great Northern, 2.

THAT'S SO.

Louisville Courier-Journal.

"Don't you think we could settle a great many of our troubles by turning our government into an absolute monarchy?"

"Yes; but other disturbances would arise. Osler and Pennypacker, for instance, would create no end of a row as to who ought to be court fool."

THE BUZZSAW'S HILARITY.

Chicago Journal.

"I guess I am rather hilarious," the buzzsaw admitted. "The man who runs me brought some whisky into the shop this morning."

"Well?" inquired the lathe.

"Well, I took two or three fingers at his expense."

THOUGHTFUL PAUL.

Detroit Tribune.

Paul Revere had just made his thrilling ride.

"But if you had gone in an automobile you could have made better time than on the horse," suggested a friend.

"Not at all," replied the hero. "I would have been stopped every few minutes while rural constables took my number."

NOT THE SAME.

Philadelphia Press.

"Oh, yes, he's tender-hearted. I really believe if a beggar approached him and he had no money about him he'd actually take off his coat and give it to him."

"Well, I'm not tender hearted, but some of these nervy beggars make me feel like taking off my coat and giving it to them—good and proper."

THERE IS A GOOD DEMAND FOR ALL COARSE GRAINS.

C. C. WYMAN & CO.

47 CHAMBER OF COMMERCE.

CHICAGO GRAIN

FIRM TONE IN WHEAT MARKET DESPITE BEARISH INFLUENCES.

Chicago, April 18.—Notwithstanding numerous bearish influences a firm tone prevailed today in the wheat market here. Local receipts were liberal, cables easier and weather generally favorable to the advancement of the crop. Commission houses were fairly active bidders, but offerings were light. July opened a shade to ⅛c higher at 87¾@87⅞c to 87⅞c, and advanced to 88⅜c. May opened unchanged at $1.14¼ and sold up to $1.15. Minneapolis, Duluth and Chicago reported receipts of 248 cars against 157 cars last week and 161 cars a year ago.

Cash wheat, No. 2 red, $1.15½@1.17; No. 3 red, $1@1.17; No. 2 hard, $1.15½@1.16½; No. 3 hard, 98c@$1.14½; No. 1 northern, $1.15½@1.17; No. 2 northern, $1.08@1.15½; No. 2 spring, $1.05@1.15½.

Close: Wheat, May, $1.15¾; July, 88c; September, 82⅞@88c.

Corn: Close was firm, with July up ¼c at 88c. May was up an even cent at $1.15¼.

Influenced by the strength of wheat, the corn market showed considerable firmness. Shorts and commission houses were moderate buyers. July opened unchanged to ⅛c higher at 47½c to 47⅝c, and sold up to 47¾c. Local receipts were 255 cars with 12 of contract grade.

At the close July was off a shade at 47⅜@47½c.

Cash corn, No. 2, 48@48½c; No. 3, 47½@47¾c.

Close: Corn, April, 46⅝c; May, 47⅛@47¼c; July, 47⅜@47½c; September, 47½@47⅝c.

Oats were steady in sympathy with the firmness of other grains. Trading was very quiet. July opened unchanged to a shade lower at 29½@29⅝c to 29⅞c, and then advanced to 29¾c. Local receipts were 122 cars.

Cash oats, No. 2, 29¾@30c; No. 3, 29½@29¾c.

Close: Oats, May, 29¾@29⅞c; July, 29¾@29⅞c; September, 29¼c.

The following was the range of prices:

Wheat—	May.	July.	Sept.
Opening	$1.14¼	87⅜@⅞	82⅝
Highest	1.15¼	88⅜@¾	83⅝
Lowest	1.14¼	87⅜@⅞	82¾
Close—			
Today	1.15¼	88	82⅞@83
Yesterday	1.14¼	87¾	82⅝
Year ago	.91½	87	82⅛@83
Corn—			
Opening	47⅛	47½@⅝	47⅝
Highest	47⅝	47⅝	48
Lowest	47⅛	47⅝	47½@⅝
Close—			
Today	47⅛@¼	47⅜@½	47½@⅝
Yesterday	47⅛@¼	47½	47⅝
Year ago	49⅝	49¼@⅝	48⅞
Oats—			
Opening	29⅝	29⅝	28⅞@29
Highest	30	30	29⅜
Lowest	29½@⅝	29½@⅝	28⅞@29
Close—			
Today	29¾@⅞	29¾@⅞	29¼
Yesterday	29⅝	29⅝	28⅞@29
Year ago	37¾	37¼	31⅞

OTHER GRAIN MARKETS

DULUTH GRAIN, April 18.—May wheat was very strong and gained 1½c, half of which it held to the close. July was more active and not so strong, but sold up 1⅛c, holding ⅝c of it. The opening all around was stronge and the market kept up to near the close. Cash wheat was 1c stronger than May, and was up 1¾c for the day. Durum is now on a parity with May. Flax was strong again; some buyers were in the market, and in spite of 7,000,000 bu here, there was none for sale. Receipts of wheat, 10 cars; flax, 6, oats, 11; rye, 2; barley, 22; cars on track, 15. Shipments of wheat, 8,300 bu; flax, 3,489.

Close—Wheat, cash, No. 1 northern, $1.05; No. 2 northern, 98c@$1.01½; May, $1.05; July, $1.01¾; September, 84½c; flax, cash, $1.42; September, $1.28; October, $1.27; oats, 29c; rye, 77c.

NEW YORK FLOUR AND GRAIN, April 18.—Flour, receipts, 23,656 brls; sales, 550; steady but dull. Wheat, receipts, 4,000 bu; sales, 100,000 bu; opened steady and advanced on light northwest receipts, commission house buying covering and support by Armour; May, $1.08⅜@1.09; July, 92⅝@93⅛c; September, 87@87¼c. Rye, nominal. Corn, receipts, 70,950 bu; dull and featureless. Oats, receipts, 60,000 bu; nominal.

Close—Wheat, May, $1.08⅞; July, 93c; September, 87c. Corn, May, 52½c; July, 52⅞c.

KANSAS CITY GRAIN, April 18.—Close: Wheat, dull; May, 92⅜@92¾c; July, 77¾c; cash, No. 2 hard, $1.01@1.07½; No. 3, 93c@$1.04; No. 4, 75@98c; No. 2 red, $1.02@1.07; No. 3, 95c@$1.04; No. 4, 75@97c. Corn, firm; May, 44c; July, 44@44⅛c; cash, No. 2 mixed, 45@45½c; No. 3, 45c; No. 2 white, 46½c; No. 3, 46c. Oats, steady; No. 2 white, 31½@32½c; No. 2 mixed, 31@32c.

MILWAUKEE FLOUR AND GRAIN, April 18.—Flour steady. Wheat steady; No. 1 northern, $1.11@1.11½; No. 2 northern, $1.05@1.08; May, 88c asked; puts, 87⅝c bid; calls, 88½c asked. Rye dull; No. 1, 80c. Barley steady; No. 2, 51c; sample, 40@50c. Oats steady; standard, 32@32½c. Corn steady; No. 3, 47½@48c; May, 47⅛c bid; puts, 46⅝@46⅞c asked; calls, 47¾c bid.

ST. LOUIS GRAIN, April 18.—Close—Wheat, higher; No. 2 red, cash, elevator, $1.02; track, $1.10; May, $1.01; July, 83⅛@83¼c; No. 2 hard, $1.07. Corn, steady; No. 2 cash, 47½c; track, 49½c; May, 45¾c; July, 46c. Oats, steady; No. 2 cash, 31c; track, 31½c; May, 28½c; ...o. 2 white, 33½c.

WINNIPEG GRAIN, April 18.—Opening—May, 93¼c; July, 95c. Close—May, 93c; July, 95⅛c. Cash—No. 1 northern, 93½c; No. 2 northern, 89½c; No. 3 northern, 84½c; No. 4 extra, 75c; No. 4, 73½c; No. 5, 64¼c; feed, 58c. Receipts, 116 cars; year ago, 157.

LIVERPOOL GRAIN, April 18.—Wheat, spot quiet; No. 1 California, 6s 9d; futures steady; May, 6s 7½d; July, 6s 7¾d; September, 6s 6⅞d. Corn, spot quiet; American mixed new, 4s 2½d; American mixed old, 4s 10½d; futures steady; May, 4s 3¼d; July, 4s 3½d.

CHICAGO COARSE GRAIN AND SEEDS, April 18.—Rye, April, 78c; May, 77½@78c; September, 60c. Flax, cash, northwestern, $1.40; southwestern, $1.27½; April, $1.27; May, $1.27. Timothy, April, $2.85; September, $3.25. Clover, April, $14. Barley, cash, 41@48c.

GRAIN TRADE GOSSIP

Kansas City wired: Getting good many dry weather reports from Nebraska and Kansas. Valentine buying July wheat.

Clearances: Wheat and flour, 106,000 bu; corn, 147,000; oats, 23,000.

Paris close: Wheat unchanged to 5c lower; flour unchanged to 5c higher.

Antwerp, ⅝c lower.

Berlin, ¼c higher.

Budapest, 1¼c higher.

Liverpool close: Wheat, unchanged to ¼d higher; corn, unchanged.

Chicago: Wheat acts firm; very little trade. Kneeland buying Chicago July wheat; looks like Armour.

Oats stronger; good buying by Creighton and Buckley.

Winnipeg weather, clear; temperature 45 above.

Des Moines wires: "A few complaints about damage to the growing oats on account of the cold, freezing weather the past week."

Winnipeg wires: "Weather cold and dry past ten days, warmer today. Seeding well along west, about one-quarter done east half. No break yet in the dr yweather. Navigation to Fort William not open for ten days."

The Liverpool grain markets will be closed April 21, 22 and 24, Easter.

APPLIED HISTORY.

Leadville Courier-Journal.

"Dear dad," wrote the boy from college, "we are studying current history and I am getting to understand it finely. By the way, my creditors are bothering me considerably, so please send me $200 in addition to my regular allowance.

"My dear son," was the reply, "your creditors have also been harassing me. I am, therefore, glad that you are so familiar with current history, as you will understand what I mean when I say that until they are satisfied I will have to take charge of your customhouse."

JARRED LOVE'S DREAM.

Louisville Courier-Journal.

"Dear," she cooed, "do you think you can continue to shower candy and flowers and such things upon me after we have been married, in addition to meeting the household expenses?"

"Good gracious," exclaimed he, "You don't expect that sort of thing to go on after we're married, do you? And me only earning $13 a week. Great jumping Jehosaphat."

NO TIME TO COMPLAIN.

Chicago Journal.

"You have quit complaining about the price of meat."

"Had to quit," answered the industrious citizen. "I am kept so busy hustling for the price that I no longer have time to complain."

STEEL MAKES A NEW HIGH RECORD

NORTHERN SECURITIES SLUMPS THRU UNEASINESS OF HOLDERS.

St. Paul and Union Pacific Experience an Early Break—Recent Buoyancy in Specialties Suffers—Twin City Rapid Transit Feels the Effects of the Depression.

New York, April 18.—Gains were more numerous than losses in the opening transactions, but some prominent speculative stocks were among those which declined. Union Pacific, Illinois Central and Smelting each fell 1⅛. Chicago Terminal preferred lost a point. Atlantic Coast Line made an upward move of 2 points. United States Steel preferred opened wide, selling at 104@104⅞, the latter a record price.

Holders of stock became uneasy over the acute weakness of Northern Securities, which slumped to 165 on the curb, and threw over their belongings. St. Paul and Union Pacific broke in a precipitate manner, the former 2⅝ and the latter 2⅜. The effect on the general railroad list was moderate, but recent buoyant specialties suffered keenly. Smelting and Hocking Valley declined 2, Illinois Central and Delaware & Hudson 1¾, and the United States Steel stocks, Tennessee Coal, Amalgamated Copper, Locomotive, Consolidated Gas, Twin City Rapid Transit, Canadian Pacific, Atchison and New York Central 1. Atlantic Coast Line lost its opening rise of 2 and ½ additional. Nervous rallies followed, extending to 1 and 2 points respectively in Union Pacific and St. Paul, but the market was back to near the lowest at 11 o'clock. People's Gas was marked up 2⅛ despite the prevailing weakness, and Virginia-Carolina Chemical gained 1½.

There was some improvement in the tone of the market, but the demand died out on the advances and left the market soft. Colorado Fuel, Virginia-Carolina Chemical and Vulcan Detinning preferred rose 2, United States Reduction 1½ and North American 1. Atlantic Coast Line got above 160. Losses included American Express 3, Consolidated Gas 3½, Illinois Central 2¼, Pacific Mail 2, Pipe preferred 1¾ and Missouri Pacific, Erie, Wisconsin Central preferred, Federal Mining preferred, Distillers' Securities, United States Rubber preferred, Brooklyn Union Gas, Westinghouse Electric and Knickerbocker Ice 1 to 1½. Union Pacific and United States Steel preferred fell lower than before and the market was weak at noon. Bonds were steady at noon.

But few stocks escaped losses of a point or more during the selling of the forenoon, and in some cases that range was largely exceeded. Sentiment was unfavorably affected by the steady unloading of St. Paul, Union Pacific, the United States Steel and other metal stocks. In the early afternoon the market picked up sharply. Quite a number of stocks recovered a point, but the demand slackened on the upturn. Amalgamated Copper rose a good fraction over last night.

There was another selling movement in the final hour. Outside the weak leaders of the decline, there was some resistance about the previous low level. But the weight of offerings broke thru to the lowest of the day.

Much of the morning's irregularity and feverishness existed during the afternoon. After a pretty substantial recovery the market was forced down and some of the lowest prices of the day were made. North-Western broke 3 and St. Paul and Union Pacific were again prominent in the late trading. A demand for Lead carried it to near 49, and there was a good ton to the general list about 2 p.m.

St. Paul fell 3⅞, Union Pacific 4⅝, Sloss-Sheffield Steel 4, Delaware & Hudson 3¾, Illinois Central 3¼, Locomotive 3 and Canadian Pacific, Missouri Pacific, Cleveland, Cincinnati, Chicago & St. Louis, New York Central, Pullman and Tennessee Coal 2 or more. The close was very active and weak.

Stock quotations reported for The Journal by Watson & Co., brokers, Chamber of Commerce, Minneapolis. Closing figures are bid.

Sales.	Stocks—	High-est.	Low-est.	—Close— Bid. Apr.18	Bid. Apr.17
	Am. Woolen	40½	38⅝	38¼	39⅝
	do pr	.....	.....	106	109½
23,200	Am. Locomot	60	56⅞	56⅞	59⅞
	do pr	121¼	119⅝	119⅝	121⅝
600	Am. Linseed	22	20½	20½	22½
	do pr	47½	47½	47½	48½
2,600	Am. Sugar	142⅝	142	142	142⅞
60,400	Am. Smelting	121⅞	118½	119¼	.....
700	do pr	125½	124¼	124¼	.....
131400	Amal. Cop.	88½	86⅝	86⅝	87⅛
200	Anacon. Cop.	.....	.....	.....	125½
16,300	At., T. & S. F.	89½	87⅞	87⅞	89½
1,000	do pr	.....	.....	108	103½
6,800	Balt. & Ohio.	110	108⅞	108⅞	110
	do pr	.....	.....	96	.....
13,600	Brook. Rap Tr	70⅛	68½	68½	69⅞
13,700	Can. Pacific	154	151⅝	151½	153¾
6,300	Ches. & Ohio.	57	56	56	56⅝
400	Corn Products.	12	11⅞	11⅞	11⅞
	do pr	.....	.....	59¾	59½
17,200	Chi. Gt. W.	24⅝	23⅞	23⅞	24⅝
300	do pr B.	36¾	36¼	36½	36½
	C., Cl., C. & S.L.	.....	.....	104	105½
	Chi. Terminal.	.....	.....	17½	18½
	do pr	.....	.....	33	33½
52,000	Col. F. & I.	57¼	54¾	55⅛	55⅛
2,400	Col. Southern.	.....	.....	28¼	28½
	do 1st pr	.....	.....	60½	59¾
	do 2d pr	.....	.....	37	37
4,400	Con. Gas	.....	.....	199	202
	D., S. S. & A.	15⅞	15¼	15¼	15½
	do pr	32	31¾	31¾	32¼
26,800	Erie	46½	45	45	46¼
2,100	do 1st pr	80¾	80	80	81
2,700	do 2d pr	70	68½	68½	69⅝
1,300	Gen. Electric.	183½	182⅝	183	183
400	Hock. Valley.	95	93¾	93¾	.....
17,400	Ill. Central.	168	163	163½	168¾
2,500	Inter. Paper.	23¾	22⅞	22⅞	28⅝
	do pr	81¾	81½	81½	81½
300	K. C. & South	30	29½	29½	30¼
	do pr	63¼	62¾	63	63
16,300	L. & N.	.....	.....	141¾	148⅝
800	Soo Ry.	118	117¼	117¼	118¼
100	do pr	.....	.....	161	161¾
200	Manhattan	.....	.....	166½	166½
3,400	Met. St. Ry.	123	121¾	121⅞	122¾
	Met. Securities	87	85½	85⅞	86⅝
16,800	Mo. Pacific	107	105	105⅝	106⅞
400	M., K. & T.	31½	30¾	30¾	31½
900	do pr	.....	.....	66	67½
3,100	Mex. Central.	24⅝	23¾	23¾	24½
600	Nat. Biscuit.	63⅞	63½	63½	63¾
9,200	Nat. Lead	49¼	47	47½	47
200	do pr	107	106	106	107¼
4,400	Nor. & West.	86	84¾	84¾	85⅞
9,800	North Am. Co.	106⅞	105¾	105¾	106
1,100	Northwestern.	240	237½	238	240
29,400	N. Y. Central.	157⅝	156	156¼	158
5,000	Ontario & W.	60⅝	59	59	60½
	Pressed Steel.	45	43½	43⅞	44½
	do pr	.....	.....	98¼	98½
1,800	Pacific Mail	43½	42	42½	44
63,200	Penn. R. R.	143	141⅞	141⅞	143
12,500	People's Gas	.....	.....	109⅞	109¾
46,000	Reading	97½	96	96	97
100	do 1st pr	.....	.....	.....	92¼
100	do 2d pr	.....	.....	.....	90
3,300	Repub. Steel	22½	21⅞	21⅞	22¼
1,500	do pr	81	80⅛	80⅞	81
	Rubber Goods.	33½	32⅝	32⅝	33
	do pr	.....	.....	107½	107½
19,900	Rock Island	34¼	33½	33½	34¼
900	do pr	79	78⅝	78⅝	79
65,600	St. Paul	187⅛	182¾	183	186⅝
21,700	So. Pacific	67½	65⅞	65⅞	65¼
4,600	So. Railway	34⅛	33⅝	33⅝	34⅝
100	do pr	.....	.....	97	97½
10,200	Tenn. C. & I.	103	100¼	100¼	102⅝
1,400	Tex. & Pacific	37½	36½	36⅝	37½
900	T. C. R. T.	118¾	117½	117½	118½
283900	Union Pacific.	134	129⅞	130	134⅛
2,200	do pr	99½	99¼	99¼	99½
	U. S. Leather.	.....	.....	11	11
	do pr	.....	.....	107	107½
1,000	U. S. Rubber.	43⅞	42¾	42¾	43½
400	do pr	117	116½	116½	116¾
92,600	U. S. Steel.	38⅛	36⅞	37	37⅞
126500	do pr	.....	.....	103	104½
15,800	Va. Chemical.	38	36	36½	35¾
	do pr	108½	107½	107½	107½
600	Western Union	93¾	93½	93½	93¾
1,400	Wisconsin Cent	24	23	23	24
900	do pr	52¾	52	52	52⅞
	Greene ConCop	.....	.....	28⅞	29⅞
	Nor. Securities	181	165	171	180¼
	U. S. Steel Sc.	.....	.....	98¼	98⅛

Total sales, 1,512,800.

BOSTON MINING STOCKS, April 18.—Closing prices of yesterday's market: Adventure, 5 asked; Allouez, 19½@19⅝; Arcadian, 1¼@1⅜; Atlantic, 15½@16; Bingham, 30@30¼; Calumet & Hecla, 665⅝@670; Centennial, 19@19⅝; Consolidated Mercer, 35@36; Copper Range Consolidated, 75½@76; Daly West, 14@14½; Dominion Coal, 796; Dominion Steel, 25¼ asked; Elm River, 2