Utter Collapse of the Gates Wheat Corner

Chicago May Falls 11½c to 98½c, Minneapolis May to 96¾c; July, 95¼c.

Selling Orders Pour in from Every Side—No Support of Importance.

Some Time May Pass Before the Markets Settle Down Again.

Minneapolis Chamber of Commerce, April 22.—Today marked the utter collapse of the Gates corner in wheat. Even after the big decline of Thursday there were some traders who still believed that the fight would be kept up and that something of a show of resistance would be made. The hopelessness of trying to stem the tide was manifest early when the orders to sell began to come in from every side. Minneapolis May went to 96¾c, July to 95¼c and Chicago May sold down to 98½c. It was demoralization absolute. Prices melted away. What the market will do now is uncertain as to the next turn. A good many traders are probably shore, and they might buy in at any time and cause a spurt, but for permanency the trend is downward. Millions of bushels of long wheat were sold out. No support appears in sight. Without some support the market will sag. In Chicago July this could not be said to be the case. That option acted comparatively firm.

Two days' receipts brought 248 cars in here against 82 for one day last year, while Chicago had 11 against 9 and Duluth 4 against 5. Kansas City got 128,000 bu against 78,000 and St. Louis 37,000 against 11,000. Primary receipts, 654,000 bu against 458,000.

Considerable news came in respecting crop prospects, but no one paid attention to it. It may take a week or two for the market to work out of the unsettled state it is now in, after which legitimate factors will again have value.

The Modern Miller says: "Insufficient moisture and frost over a large area of the central section of the winter wheat belt where the largest part of the winter wheat surplus is raised led to complaints of unfavorable effect on the crop, but no damage is indicated as yet, either by weather conditions or insects. The condition of the crop is less favorable than at the beginning of the month, but no loss in acreage is reported. The movement of wheat is diverted to the market where manipulation is in control of the May option."

Minneapolis May closed at 97⅛c and July at 95⅞c.

THE FLOUR MARKET

PRICES DOWN 35c A BARREL FOR PATENTS—CLEARS UNCHANGED.

Millers reduced prices 35c a barrel today in line with wheat. Some buying came in on the break, but millers say the general situation in flour is unchanged and not favorable.

Shipments, 58,024 brls.

First patents are quotable at $5.25@5.35; second patents, $5.05@5.15; first clears, $4.25@4.35; second clears, $2.80@2.90.

THE CASH TRADE

MILLSTUFFS FIRMER—COARSE GRAINS WITHOUT MUCH CHANGE.

FLAX—Receipts, 9 cars, against 11 last year; shipments, 2 cars. Duluth received none.

Closing prices: Minneapolis, cash, to arrive and April, $1.40¾.

OATS—No. 3 white closed at 28⅝c. Receipts, 58 cars; shipments, 35 cars.

CORN—Closing prices for No. 3 yellow, 44¾c. Receipts, 19 cars; shipments, 2 cars.

FEED AND COARSE MEAL—Coarse corn meal and cracked corn, in sacks, sacks extra, $16.50@16.75; No. 1 ground feed, 2-3 corn and 1-3 oats, 80-lb sacks, sacks extra, $17@17.25; No. 2 ground feed, ½ corn and ½ oats, 80-lb sacks, sacks extra, $17.50@17.75; No. 3 ground feed, 1-3 corn and 2-3 oats, 75-lb sacks, sacks extra, $18@18.25.

MILLSTUFFS—Bran in bulk, $12.50; shorts, $12.50; middlings, $15.50; red dog, $18.50; all f o b in Minneapolis; in 200-lb sacks, $1 per ton additional; in 100-lb sacks, $1.50 per ton additional. Shipments, 1,768 tons.

RYE—Closing prices on No. 2, 76¼@77¼c. Receipts, 6 cars; shipments, none.

BARLEY—Feed grades closed at 38@40c; malting grades, 40@43c. Receipts, 34 cars; shipments, 9 cars.

HAY—Choice timothy, $9.50@10; No. 1 timothy, $9@9.50; No. 2 timothy, $7.50@8.50; mixed timothy, $6@7; choice puland, $7.50@8; wheat and oat straw, $3.50@4.50. Receipts, 250 tons.

CASH SALES REPORTED TODAY.

No. 1 northern wheat, 2 cars	$1.03⅝
No. 1 northern wheat, 2 cars	1.03⅝
No. 1 northern wheat, 5 cars	1.03
No. 1 northern wheat, 4 cars	1.01
No. 1 northern wheat, 3 cars	1.03¼
No. 1 northern wheat, 3 cars	1.02⅝
No. 1 northern wheat, 1 car	1.04
No. 2 northern wheat, 2 cars	.96
No. 2 northern wheat, 1 car, thin	.92
No. 2 northern wheat, 1 car	1.01
No. 2 northern wheat, 1 car	1.00½
No. 2 northern wheat, 4 cars	.98½
No. 2 northern wheat, 1 car	.99
No. 2 northern wheat, 3 cars	1.00
No. 2 northern wheat, 1 car	.99¾
No. 2 northern wheat, 2 cars	.98⅝
No. 2 northern wheat, 1 car	.98
No. 3 wheat, 3 cars	.92
No. 3 wheat, 1 car, choice	.98
No. 3 wheat, 1 car	.89
No. 3 wheat, 1 car	.93
No. 3 wheat, 1 car	.88⅞
No. 3 wheat, 1 car, mixed	.78
No. 4 wheat, 2 cars	.83
No. 4 wheat, 3 cars	.82
No. 4 wheat, 4 cars	.81
No. 4 wheat, 4 cars	.82
No. 4 wheat, 1 car	.80
No. 4 wheat, 2 cars	.88
No. 4 wheat, 1 car	.77
No. 4 wheat, 3 cars, elevator	.79
No. 4 wheat, 1 car	.84
No. 4 wheat, 1 car, smut	.88
No. 4 wheat, 2 cars	.78
No. 4 wheat, 1 car	.81½
No. 4 wheat, 1 car, soft, smut	.82
Rejected wheat, 2 cars	.65
Rejected wheat, 1 car	.55
Rejected wheat, 1 car	.56
Rejected wheat, 1 car, frosted	.68
No. 3 yellow corn, 2 cars	.45½
No. 3 yellow corn, 2 cars	.45
No. 3 corn, 1 car	.44½
No. 3 corn, 1 car	.44
No. 4 corn, 1 car, yellow	.45
No. 3 white oats, 4 cars	.28¾
No. 3 white oats, part car	.28½
No. 3 white oats, 1,200 bu to arrive	.28½
No. 4 white oats, 3 cars	.28
No. 4 white oats, 2 cars	.28¾
No. 4 white oats, 1 car	.28¼
No. 4 white oats, 2 cars	.28½
No. 3 oats, 1 car	.27½
No. 3 oats, 3 cars	.27¾
No. 3 oats, 1 car, black	.26½
No. 2 rye, 2 cars	.77½
No. 2 rye, 1 car	.78
No. 1 flaxseed, 1 car	1.41
No. 1 flaxseed, part car	1.40¾

MONEY REPORTS

LONDON, April 22.—Holiday on the stock exchange. Bar silver, firm at 26 7-16d per ounce. Money, 1½ per cent. Discount rates, short bills, 1 15-16@2 per cent; three months' bills, 2@2 1-16 per cent. Bullion amounting to £10,000 was withdrawn from the Bank of England today for shipment to South America.

PARIS, April 22.—Three per cent rentes, 99f 50c for the account. Exchange on London, 25f 15c for checks.

NEW YORK, April 22.—Prime mercantile paper, 4@4½ per cent; sterling exchange, nominal, with actual business in bankers' bills at $4.86.20@4.86.25 for demand and at $4.84.45@4.84.50 for sixty-day bills; posted rates, $4.85@4.87; commercial bills, $4.84¼@4.84¼.

MINNEAPOLIS, April 22.—Bank clearings today, $3,636,328.73. New York exchange: Selling rate, 85c premium; buying rate, 35c premium. Chicago exchange: Selling rate, 75c premium; buying rate, 25c premium. London sixty-day sight documentary, $4.84⅛.

ST. PAUL, April 22.—Bank clearings today, $113,300.93.

NEW YORK, April 22.—The statement of averages of the clearing house banks of this city this week shows: loans, $1,107,294,200, increase $7,683,800; deposits, $1,151,998,600, increase $12,266,600; circulation, $44,433,200, increase $25,300; legal tenders $83,323,300, increase $200; specie, $216,116,900, increase $5,162,100; reserve, $299,440,200, increase $5,162,300; reserve required, $287,992,150, increase $3,066,650; surplus, $11,448,050, increase $2,095,650; ex-U. S. depositss, $15,887,900, increase $2,080,375.

RANGE OF WHEAT PRICE IN MINNEAPOLIS

	Open.	High.	Low.	Close Today.	Close Thursday.	Close Year Ago.
May..	$1.01½	$1.01½	$ .96¾	$ .97⅞	$1.02¾	$ .89⅝
July..	.99⅝	.99⅝@¾	.95¼	.95⅞	1.00¼	.90⅛@¼
Sept..	.83⅜	.83½	.82¾	.83	.83⅛@¼	....
Minneapolis Oats—						
May..	.27¾	.27¾	.27⅝	.27⅝	.27¾@⅞	....

THE DAY'S REPORTS

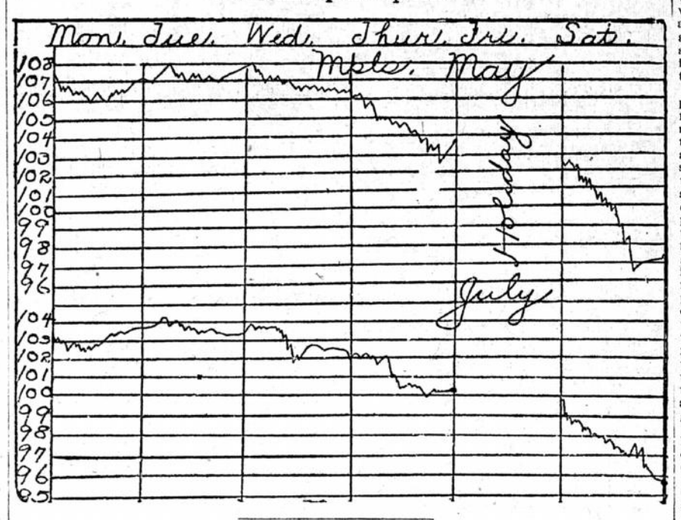
	May Wheat Close. Today.	May Wheat Close. Thursday.	July Wheat Close. Today.	July Wheat Close. Thursday.
Minneapolis	$ .97⅞	$1.02¾	$ .95⅞	$1.00¼
Chicago	1.00	1.10	.86⅝@⅞	.87⅝@½
Duluth	.95½	1.01	.93¾	.98¼
St. Louis	.91¾	.96	.82	.82¼
Kansas City	.85⅝	.89¼	.76¾	.77⅛
New York	.99½	1.04¼	.91⅝	.92⅞
Winnipeg	.90⅝	.92⅝	.92⅞	....

CLOSING CASH PRICES

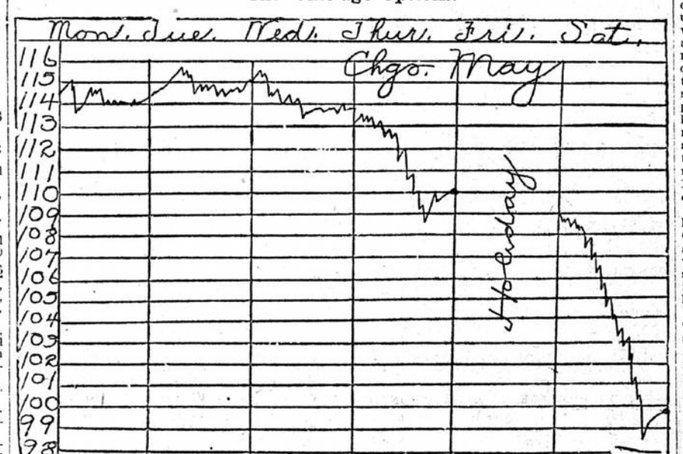
On Track—No. 1 hard, $1.02⅞; No. 1 northern, $1.00⅞; No. 2 northern, 95⅞c; No. 3 wheat, 84⅞@87⅞c; No. 1 flax, $1.40¾; No. 3 yellow corn, 44¾c; No. 3 white oats, 28⅝c; No. 2 rye, 76¼@77¼c; barley, 38c to 43c.

RANGE OF PRICES FOR THE WEEK

The Minneapolis Options.



The Chicago Options.



STATE GRAIN INSPECTION, APRIL 20.

Inspected In—Wheat—Cars—Great Northern—No. 1 northern, 1; No. 2 northern, 2; No. 3, 1; No. 4, 14; rejected, 2; no grade, 2.

Milwaukee—No. 1 northern, 1; No. 2 northern, 3; No. 4, 1; rejected, 2.

St. Louis—No. 1 northern, 6; No. 2 northern, 2; No. 3, 4; No. 4, 1.

Soo Line—No. 1 northern, 1; No. 2 northern, 1; No. 4, 2.

Northern Pacific—No. 2 northern, 1; No. 4, 1.

Omaha—No. 1 northern, 3; No. 2 northern, 1; No. 3, 4; No. 4, 3; rejected, 3.

Totals—No. 1 northern, 12; No. 2 northern, 10; No. 3, 9; No. 4, 22; rejected, 7; no grade, 2.

Other Grains—Rejected winter wheat, 25; mixed wheat, 2; western wheat, 1; No. 3 yellow corn, 3; No. 3 corn, 1; No. 2 white oats, 1; No. 3 white oats, 2; No. 4 white oats, 10; No. 3 oats, 4; no grade oats, 1; No. 2 rye, 1; No. 4 barley, 7; No. 1 feed barley, 4; No. 2 feed barley, 3; No. 1 northwestern flax, 1; No. 1 flax, 3; rejected flax, 2.

Cars Inspected Out—No. 1 northern wheat, 36; No. 2 northern wheat, 32; No. 3 wheat, 50; No. 4 wheat, 36; rejected wheat, 11; No. 3 winter wheat, 10; mixed wheat, 4; No. 3 yellow corn, 4; No. 3 corn, 1; No. 4 corn, 1; No. 3 white oats, 5; No. 4 white oats, 5; No. 3 oats, 1; no grade oats, 1; No. 3 barley, 1; No. 4 barley, 11; No. 2 feed barley, 11; No. 2 rye, 2; No. 3 rye, 1; No. 1 northwestern flax, 13; No. 1 flax, 8.

RECEIPTS AND SHIPMENTS, APRIL 21.

Received—Wheat, 248 cars, 223,200 bu; corn, 16,720 bu; oats, 78,300 bu; barley, 29,240 bu; rye, 3,480 bu; flax, 5,040 bu; flour, 2,404 brls; millstuffs, 120 tons; hay, 250 tons; carlots, 427.

Shipped—Wheat, 124 cars, 115,320 bu; corn, 1,980 bu; oats, 52,850 bu; barley, 10,530 bu; flax, 2,260 lbs; flour, 58,024 brls; millstuffs, 1,768 tons; hay, 20 tons; linseed oil, 300,000 gals; oil cake, 404,000 lbs; carlots, 576.

WHEAT MOVEMENT BY ROADS, APRIL 21.

Received—Cars—Milwaukee, 79; Omaha, 18; St. Louis, 19; Great Northern, 101; Burlington, 6; Soo, 10.

Shipped—Cars—Milwaukee, 14; Omaha, 28; St. Louis, 29; Great Northern, 8.

GRAIN IN REGULAR LOCAL ELEVATORS.

Wheat—	Week Ending April 22.	Week Ending April 15.
No. 1 hard	11,578	11,578
No. 1 northern	4,600,631	4,703,288
All other grades	5,167,623	5,630,601
Totals	9,779,832	10,345,467
Decrease	565,635	378,218
Corn	40,724	55,031
Oats	2,792,797	3,104,487
Barley	705,902	830,786
Rye	59,276	62,533
Flax	1,387,874	1,454,700

KANSAS CITY GRAIN, April 22.—Close—Wheat, May, 85¼c; July, 76¾@76⅞c; September, 72½c; cash, No. 2 hard, 92c@$1; No. 3, 85@97c; No. 4, 65@91c; No. 2 red, 90c@$1; No. 3, 85@96c; No. 4, 65@90c. Corn, May, 43⅝c; July, 43⅝c; September, 43¾@43⅞c; cash, No. 2 mixed, 42½@45c; No. 3, 44¼@44½c; No. 2 white, 45½c; No. 3, 44½c. Oats, No. 2 white, 32@33c; No. 2 mixed, 31c.

ST. LOUIS GRAIN, April 22.—Close—Wheat, lower; May demoralized; No. 2 red, cash, 91¾c; track, $1.03; May, 91¾c; July, 82c; No. 2 hard, 98c@$1. Corn easy; No. 2 cash, 46½c; track, 48½@49c; May, 45⅝@45½c; July, 46c. Oats lower; track, 31@31½c; May, 27⅞c; No. 2 white, 33@33½c.

WINNIPEG GRAIN, April 22.—Everything was quiet here, the crowd mostly watching the American markets. Opening, May, 92⅝c; July, 93⅝c; October, 80½c; close, May, 90⅝c; July, 92⅞c; October, 79c; cash, No. 1 northern, 91¼c; No. 2 northern, 87c; No. 3, 81½c; No. 4 extra, 73⅝c; No. 4, 72¼c; No. 5, 63¼c; feed, 57¼c; receipts, 48 cars; a year ago, 94.

CHICAGO COARSE GRAIN AND SEEDS, April 22.—Rye, April, 76c; May, 74¾c; September, 60c. Flax, cash northwestern, $1.40; southwestern, $1.27; April, $1.27; May, $1.27. Timothy, April, $2.90; September, $3.20. Clover, April, $14. Barley, cash, 40@48c.

LIVERPOOL GRAIN, April 22.—Holiday on cotton and corn exchange.

NEW YORK SUGAR AND COFFEE, April 22.—Sugar and coffee, holiday. Molasses, firm; New Orleans, 29@35c.

CHICAGO GRAIN

SHARP BREAK IN WHEAT AS PROOF OF GATES DEAL'S END.

Chicago, April 22.—Duplicating Thursday's sensational decline, the price of May wheat here today dropped precisely 5c a bushel. The sharp break was generally admitted as additional confirmation that the deal in May wheat has been abandoned by John W. Gates and his Wall street followers. At the opening the price of May was off 1c to 2c, at $1.08 to $1.09. Within five minutes May had sold at $1.07, and the decline continued until the price touched $1.05. Distant futures were weak as a result of the slump in May. Predictions of rain were another source of weakness. July opened a shade lower to ¼@¼ chigher, at 87⅜c to 87⅝c, and declined to 86⅝c.

As the session advanced the price of May continued to sink as more "clique" wheat was offered for sale. One or two slight rallies were experienced, only to be followed by still greater declines. It was estimated that 1,500,000 bushels of May wheat were sold by one house alone, the greater part of which was believed to be "clique" wheat. The lowest point of the day was reached considerably below the dollar mark, at 98½c. Some recovery was made within the last few minutes, and final quotations on May were at $1 even, a net decline for the day of precisely 10c. The July option, said to have been supported by Armour and other big traders, showed comparatively slight loss, the lowest point o fthe day being touched at 86⅝c. Final quotations on July were off ⅝c, at 86¾@86⅞c.

Cash wheat, No. 2 red, $1@1.06; No. 3 red, 94c@$1.02; No. 2 hard, $1@1.06; No. 3 hard, 90c@$1.05; No. 1 northern, $1.01@1.07; No. 2 northern, $1@1.07; No. 3 spring, 93c@$1.05.

Close: Wheat, May, $1; July, 86¾@86⅞c; September, 81⅝@81⅞c.

Intense excitement prevailed in the pit as values continues to fall, but compared with Thursday's heavy trading, the volume of business today was small. Minneapolis, Duluth and Chicago reported receipts of 363 cars, against 229 cars last week and 96 cars a year ago.

Cash corn, No. 2, 47¾@48¼c; No. 3, 47¼@47½c.

Close: Corn, April, 47½c; May, 47½@47⅝c; July, 47¾c; September, 47¾c.

The market held firm the entire session, July closing a shade higher, at 47¾c.

The break in wheat caused an easier undertone in the corn market. Trading, however, was of small volume. July opened unchanged to a shade higher, at 47⅜@47⅝c to 47¾c, and sold off to 47½@47⅝c. Local receipts were 323 cars, with 21 cars of contract grade.

Considering the weakness of wheat, the oats market held comparatively firm, offerings being light. July opened a shade higher, at 29½c, and sold off to 29⅜c. Local receipts were 150 cars.

Cash oats, No. 2, 30½c; No. 3, 29½@29¾c.

Close: Oats, May, 29⅝c; July, 29½c; September, 29⅞c.

The following was the range of prices:

Wheat—	May.	July.	Sept.
Opening	1.09@1.08	87⅜@⅝	82
Highest	1.09	87⅝	82⅛
Lowest	.98½	86⅜	81⅜
Close—			
Today	1.00	86⅞@⅞	81¾@⅞
Thursday	1.10	87⅝@½	82¼
Year ago	.87½@⅝	84⅞	81@81⅛
Corn—			
Opening	47½	47⅝@¾	47¾@⅞
Highest	47⅝	47¾	47⅞
Lowest	47⅛	47⅝	47½
Close—			
Today	47½@⅝	47¾	47⅞
Thursday	47½@⅞	47⅝@¾	47⅝@¾
Year ago	47⅛	47¼	47¼
Oats—			
Opening	29⅝	29½	28⅞
Highest	29⅝@¾	29½@⅝	29
Lowest	29⅜	29¼@⅜	28¾
Close—			
Today	29⅝	29½	28⅞
Thursday	29¾	29⅜@½	28⅞@29
Year ago	36⅜@½	35¾@⅞	30@30⅛

NEW YORK FLOUR AND GRAIN, April 22.—Flour, receipts, 24,623 brls; sales, 500 brls. Quiet and unchanged; Minnesota patents, $5.60@6; winter straights, $4.90@5; Minnesota bakers, $3.75@4.15; winter extras, $3.50@4; winter patents, $5.10@5.50; winter low grades, $3.40@3.90. Wheat, receipts, 39,975 bu. Opened barely steady and weakened under liberal northwest receipts, favorable weather news and heavy liquidation in May. May, $1.01½@1.03⅜; July, 91⅜@92⅛c; September, 86⅛@86¼c. Rye, nominal. Corn, receipts, 303,150 bu; dull and featureless. Oats, receipts, 147,000 bu; nominal.

Close: Wheat, May, 99½c; July, 91⅝c; September, 85⅝c.

Close: Corn, May, 52¾c; July, 52¼c.

MILWAUKEE FLOUR AND GRAIN, April 22.—Flour, 10c lower. Wheat, 3c lower; No. 1 northern, $1.05@1.06; No. 2 northern, $1@1.03; July, 86¾@86⅞c bid; puts, 85⅝c asked; culls, 88c asked. Rye, easier; No. 1, 79½@79¾c. Barley, firmer; No. 2, 52c; sample, 40@51c. Oats, firmer; stasndard, 32@32½c. Corn, steady; No. 3, 47@48½c; May, 47½c bid; puts, 47¼c bid; calls, 47¾c asked.

NEW YORK OIL, April 22.—Petroleum, quiet; refined, all ports, $7@7.05

WEAKER VALUES DEVELOP ON EGGS

DEMAND FROM STORAGE BUYERS IS NOT AS HEAVY.

Butter Holds Up to a Strong Range of Values—Dealers Are Anxious to Keep Closely Sold Out, Nevertheless—Slump Is Due, but Not in Sight as Yet.

The butter situation shows some conditions that are not pleasant to contemplate. The prevailing high prices make life a burded to the retailer, because he not only has to handle on a close margin, but is developing a "holdup" reputation among the housewives who patronize him, on account of the way the grocery bill swells up every time she orders butter. The jobber also, who has to handle on a margin of from a half to a full cent per pound, finds he is doing a large volume of business in dollars and cents that does not show up a 5 per cent magin. All interested are anxious to keep from under any great holdings, from the maker to the retiler, and the consumer who puts up for creamery extras can at least depend upon getting fresh goods. There is not streak of grass in the butter as yet, and it will probably be at least two weeks or more before grass goods will be coming in to any great extent. There is no doubt but that values, when once started on the downward course, will drop precipitately. But the wise men of the trade do not even pretend to be able to say when that contingency will develop, and are just keeping still and selling goods on arrival. Receipts locally are not showing any increase on tops, and are undoubtedly lighter on the low grades than they were 30 days ago.

While the drop in eggs has not been of serious proportions, it has been brought about by the falling off in the speculative call from the east, restricting the outlet comparatively to consumptive channels. The opinion is quite universal among buyers that egg prices are too high to insure profit on holdings. Eggs now cost close to $5 per case, when ready to go into coolers, and after storage, insurance, interest and other chargest are paid it means that over 20 pents per dozen must be secured for them in the fall to get back the money on the original investment, to say nothing of a profit, which is considered a quite important proposition by the investor. Local storage houses report that their rooms are filling up very slowly, and a good proportion of the stock put away is on account of some of the larger hotels and restaurants, who buy and store each spring enough to supply their necessities for the coming winter. A still further decline will likely give more impetus to the demand again, so that it is quite unlikely that the drop will be at all serious. There seems to be no indications favorable to holding, and a conservative view of the situation would suggest prompt shipping of supplies on hand.

Cheese is quiet. There are only moderate holdings of old goods to work off, while arrivals of new makes are unimportant. Primost of good quality is scarce.

Arrivals of chickens continue moderate. The demand has been ample to care for all arrivals, and values show a little better range than at the opening of the week. Turkeys especially are wanted, but at the same time any great offerings would depress prices quickly. The call for broilers has been satisfactory, and values have held up strongly. Chicks under a pound in weight will not bring quotations, and should be kept at home until of marketable size. In dressed meats the entire list shows slight declines. Veal of fancy quality is comparatively scarce, but the market has been flooded with fair to good stock, which has moved out slowly and depressed the whole situation. Mutton and lambs have also been in generous supply, and while not showing any great accumulation, dealers are not able to secure the figures that marked the opening of the week. Quite a number of milk lambs are coming, selling at from 14c to 18c per pound according to quality. Very few country dressed hogs are coming.

Fruit trade for the week has been fair, but hardly up to expectations for Easter week. Green vegetables are high on some lines, but are very reasonable on others. Asparagus and wax beans have nto been plentiful enough to supply the demand, and have been forced higher in price. Some of the old vegetables are also higher, notably carrots, cabbage and onions.

In fruits the list shows but few changes. Oranges are higher on Mediterranean sweets and seedlings. Apples are reduced to four varieties. Pineapples are slightly lower. The extraordinarily heavy demand for strawberries forced up prices the closing days of the week. Reports are to the effect that ample arrivals will be on hand next week, and prices will be as low, if not lower, than at any time the past ten days. The first express receipts of California cherries are in, the first few boxes selling around $4 per box, but $2.50 to $3 will probably be the ruling prices next week. Carlot receipts are expected fully two weeks earlier than last year.

HIDES, PELTS, FURS, WOOL

REVIEW OF THE MARKET BY THE NORTHWESTERN HIDE & FUR CO.

Hides—The hide market is firm at last week's advance. While prices are higher now than for a good many years at this season, some butchers and shippers are asking still more, and dealers are forced to pay more than the market warrants, owing to the keen competition.

Wool—The season is just opening up. Growers received good prices for last year's clip, and had a good winter in most sections. Prices are not quite established. It is expected they will be a little advanced over last year, but they will not be as high as many growers anticipate. We advise prompt shipment.

Tallow is strong at unchanged prices. It is unwise to use poor barrels that will become leaky in warm weather.

	No. 1.	No. 2.
G. S. heavy steers	10½	9½
G. S. heavy cows	9½	8½
G. S. light hides	9½	8½
G. S. cured steer hides, over 60 lbs.	10½	9½
G. S. heavy cow hides, over 60 lbs.	9½	8½
G. S. light hides, under 60 lbs.	9½	8½
G. S. bulls, stags, oxen and work steers	7½	6½
G. S. long-haired kip, 8 to 25 lbs.	9½	8
Veal kip, 15 to 25 lbs.	10¾	9¼
Veal calves, 8 to 15 lbs. each	13	11½
Deacons, under 8 lbs. each	60	50

Green or frozen, 1c less than G. S. cured.

Horse and mule hides, large, each	$3.25	2.35
Horse and mule hides, medium	2.50	1.75
Horse and mule hides, small, each	1.60	1.10
Dry horse and mule hides, each	1.50@1.00	
Indian handled, over 18 lbs.	17½	
Montana butcher hides, short trim, heavy	16½	
Montana butcher hides, short trim, light	15	
Montana butcher hides, long trim, heavy	16½	
Montana butcher hides, long trim, light	15	
Indian stretched	13	
Montana calf, under 5 lbs.	19	
Montana kip, 6 to 12 lbs.	16	
Iowa, Minnesota, Dakota and Wisconsin hides	13	11½
Dry bull hides	12	
Dakota and Wisconsin, under 5 lbs.	17	15
Kips, 6 to 12 lbs	14	12½
Dry salted hides, all weights	12	12½

Wool—

Unwashed, fine	15	@17
Unwashed, fine medium	17	@19
Unwashed, medium, ⅝ to ¼-blood	19	@21
Unwashed, coarse	18	@20
Unwashed, burry, seedy, cliffy, medium or coarse	16	@17
Unwashed, broken lots, medium and coarse	16	@17
Tallow, in cakes	4½	3½
Tallow, solid	4¼	3¼
Grease	⅜	3
Beeswax, yellow, No. 1, clean	..	29
Beeswax, dark	20	@33
Ginseng, dry, good to choice, all sections, fall	$7.35	@3.75
Seneca root, dry, good	..	@ .52
Seneca root, dry, poor	..	@ .48
Bear, black, brown or grizzly	$75.75	@ 18.00
Bear, yearlings and cubs	2.00	@ 11.00
Beaver	3.00	@ 8.50
Beaver, kits	2.00	@ 2.50
Cat, wild	.65	@ 1.25
Fisher	2.50	@ 7.00
Fox, black and silver gray	25.00	@300.00
Fox, cross	3.00	@ 12.00
Fox, red	2.00	@ 4.25
Lynx	2.50	@ 6.00
Marten, dark	7.50	@ 18.00
Marten, brown or pale	2.50	@ 8.50
Mink, dark	2.50	@ 4.50
Mink, brown	2.00	@ 3.50
Muskrat, winter	.09	@ .12
Muskrat, fall	.07	@ .09
Otter	5.75	@ 9.00
Raccoon	.85	@ 2.00
Skunk, black and short stripe	.90	@ 2.00
Skunk, narrow and long stripe	.70	@ 1.15
Skunk, broad stripe and white	.45	@ .70
Weasels	.20	@ .65
Wolf, timber	2.00	@ 5.00
Wolf, brush and prairie, cased	1.25	@ 2.50

These prices are for prime or No. 1 skins; No. 2, No. 3 and No. 4 in proportion.

KANSAS CITY LIVESTOCK, April 22.—Cattle, receipts, 200; market unchanged; native steers, $4.50@6.50; native cows and heifers, $2.50@5.65; calves, $3@6.25.

Hogs—Receipts, 3,000; market 5c higher; bulk of sales, $4.50@5.40; pigs and lights, $5.25@5.45.

Sheep—Receipts, none; market steady; sheep, $4.50@6.60; lambs, $5.75@7.40.

ST. LOUIS LIVESTOCK, April 22.—Cattle—Receipts, 300; market steady; beef steers, $4@6.50; cows and heifers, $2.25@4.35.

Hogs—Receipts, 1,800; market strong; pigs and lights, $4@5.45; butchers and best heavy, $5.40@5.60.

Sheep—Receipts, none; market steady; sheep, $3.50@5.50; lambs, $5@7; spring lambs, $10.

CATTLE TRADE AT SOUTH ST. PAUL

QUALITY THIS WEEK NOT UP TO THE STANDARD.

Hog Prices Fell Under Last Week, Due to a Glut in Chicago and Sympathetic Weakness in Other Markets—A Big String of Montana Feeders in the Sheep Pens and Nothing Else—A Healthy Condition in Sheep Trade and Good Prices Expected.

South St. Paul, April 22.—Receipts of live stock this week, estimating today's runs, total 8,900 cattle, 2,100 calves, 17,000 hogs and 3,000 sheep, compared with 7,425 cattle, 2,189 calves, 19,753 hogs and 2,191 sheep last week and 3,031 cattle, 775 calves, 16,784 hogs and 2,007 sheep a year ago this week.

Receipts of all kinds of cattle have been very liberal. In the beef and butcher division the runs have been sufficiently heavy to force prices to a slightly lower level. The quality of the killing stuff has not been up to standard, in fact the big end of the offerings has been decidedly common and this class shows a loss for the week of 15 to 25 cents, while the better grades are not to exceed 10 cents off.

In the stocker and feeder division the market was decidedly lively during the first two days of the week with prices fully maintained, but, starting Wednesday, the heavy receipts began to tell and prices sagged a little on the common to medium grades and there was less activity all along the line. With the close of the week prices on the good kinds are barely steady while the common grades are down 15 to 25 cents.

The market has been oversupplied with milch cows and prices have weakened on all except the very best grades. Veals show a decline of 25 to 50 cents.

Receipts of hogs, while falling under last week, have been fairly liberal. The Chicago market has been glutted and, as a result, all prices there have gone down. Packers are showing determination to improve the quality of the hogs or buy the common kinds on a separate basis from the good ones. Rough sows are now selling at prices around $5 and will not bring any more.

With the exception of one big string of Montana feeding wethers receipts in the sheep and lamb division have amounted to next to nothing this week. Packers have taken 95 per cent of their supplies from the local feed lots. Reports from eastern markets show a very unsatisfactory condition of affairs in the sheep trade and, while prices have held fairly steady on the local market this week, there is every indication that this may not continue for the week to come.

SIOUX CITY LIVE STOCK.

Sioux City Stockyards, Sioux City, Ia., April 22.—The marketing of cattle has been liberal and with 11,000 head on sale the run is 3,100 more than last week's and indicates that the spring movement is in full swing. There were 6,200 cattle received Monday, largely stockers, which sold at fully steady prices with last week. There was a sharp break in values on Tuesday and Wednesday and the market ruled fully a quarter lower than Monday, with moderate receipts. A good soaking rain Thursday stimulated the country demand and a large number of buyers put in an appearance to take advantage of the break. This created a demand for cattle out of first hands and a good share of the decline was recovered the closing days of the week.

The fat cattle market this week has shown a downward tendency. The market reached the low point Thursday with values a quarter lower than last week's closing quotations. This decline was no worse than was experienced at all other points. The big share of this break has fallen on the steers and inferior cow stuff, while the good butcher stock shows little change with last week. The best of the steer offerings sold at $5.50@5.85. A fair to medium class of steers sold from $4.50@5.40. The strictly good butcher stock sold from $4.50@$5 and the medium to good cows at $3.50@$4.45. Canners and cheap killers ranged from $1.25@$3.25. There is a big demand for all kinds of killing cattle and prices are right in line with other markets.

Hogs.—The marketing of hogs shows an increase at this and other points and has resulted in lower values. The general quality of the hogs is also showing improvement and running more to butcher weights. A large number of stags are putting in an appearance but this is usual for this season of the year and the packers are discriminating against them and generally buying the same out of the load at $1@$2 per hundred less. Hogs close the week a shade lower than last with sales at $5.15@$5.35 and the bulk at $5.20@$5.25.

Estimated receipts at the Union Stock Yards today: Cattle, 200; calves, 60; hogs, 1,950; horses, 18; cars, 35.

The following shows the receipts from Jan. 1, 1905, to date as compared with the same period in 1904:

Year—	Cattle.	Calves.	Hogs.	Sheep.	Cars.
1905	78,449	11,226	320,246	187,267	7,743
1904	44,520	8,101	329,982	232,770	6,786
Increase	33,929	3,125	.....	.....	957
Decrease	.....	.....	9,736	45,503	.....

The following table shows the receipts thus far in April as compared with the same period in 1904:

Year—	Cattle.	Calves.	Hogs.	Sheep.	Cars.
1905	22,812	3,345	50,974	9,506	1,515
1904	9,936	2,196	42,599	8,970	957
Increase	12,876	1,149	8,375	536	558

Official receipts for the past week are as follows:

Date—	Cattle.	Calves.	Hogs.	Sheep.	Cars.
April 14	492	128	2,688	12	50
April 15	314	58	1,963	13	35
April 17	2,318	267	2,377	128	109
April 18	2,647	899	4,854	79	149
April 19	1,275	415	3,066	67	87
April 20	1,069	287	3,047	2,475	91
April 21	1,467	159	2,031	60	87

Railroads entering the yards reported receipts for the day by loads as follows: Chicago Great Western 3; Chicago, Milwaukee & St. Paul, 5; Minneapolis & St. Louis, 1; Chicago, St. Paul, Minneapolis & Omaha, 14; Great Northern, 9; Soo line, 1; Northern Pacific, 2. Total, 35.

Disposition of stock Friday, April 21:

Firm—	Cattle.	Hogs.	Sheep.
Swift & Co.	469	2,087	636
W. E. McCormick	..	.....	23
W. G.