Wheat Hesitates Then Closes Up Strong

Very Quiet at First, Almost Lifeless, the Market Hardens Later On.

C. E. Lewis Quoted in Chicago as Rather Favorable to Price Maintenance.

The Weather Too Rainy in the Red River Valley, but Not Elsewhere.

Minneapolis Chamber of Commerce, June 6.—Not for many months has the local wheat market seen so quiet a tone as that during the first hour this morning, and so narrow a price range. Minneapolis September held around 85½c and as it would not go up, neither would it go down. The trade could not get together with reference to northwest conditions. That the crop outlook is fine and that no fear need be entertained as to the maintenance of condition in the fields is the opinion of many. Everything in the country is green and nearly all report runs favorable. On the other hand, there has been a great abundance of rain in the past day or two and the country already soaked has the prospect of more rain for tonight for Minnesota. In places the recent rains have been highly beneficial, but in other places, principally Red river valley localities, there has been too much. If the rains should cease now, doubtless all nervousness would be dispelled, but another fall like that of last night, which, while heaviest around Minneapolis, extended well into the valley, would start the bad reports coming. An element of strength lay in the movement, which was light by comparison with that of days just past. In Minneapolis there were 199 cars against 162 and in Duluth 17 against 49. Chicago getting 4 against 35. Winnipeg had only 55 cars against 151. Kansas City got 74,000 bu against 32,000 and St. Louis 14,000 against 45,000. So far on the week the Minneapolis elevator stocks have decreased by 115,000 bu.

Primary receipts, 280,000 bu against 352,000. Clearances wheat and flour, 58,000 bu.

Bradstreet's report showed wheat east of the Rockies increased 1,722,000 bu; Europe and afloat decreased 1,700,000 bu; total decrease, 3,422,000 bu. Corn increased 968,000 bu; oats decreased 1,244,000 bu.

The forecast: Illinois, Indiana, Missouri, Michigan, Wisconsin and Minnesota—Showers, cooler. Iowa, North and South Dakota, Nebraska and Kansas—Fair, cooler.

Rankin wired Chambers: "A J. I. Case man just returned from a trip and says he doesn't care what others say, southern Kansas will not have over one-third of a crop of wheat; having numerous cancellations of orders for farm machinery."

Broomhall's foreign crop summary: United Kingdom and France—Beneficial rains have helped spring crops and wheat prospects now very favorable. Germany—Rain urgently needed. Hungary—Present indicated wheat yield officially estimated at 143,000,000 bu against 136,000,000 bu harvested last year. Rumania—Fine growing weather wanted. Russia—Recent reports good rains in southwest confirmed, more moisture wanted southeast. India—Latest reports point to liberal exports.

C. E. Lewis, who is in Chicago, is quoted as follows: "I came down from the northwest very bullish on wheat, but am getting a little mixed now. Minneapolis is drawing wheat from all over the country. Low grades in all markets have been used up more closely than in former years. Mills in the northwest have had a profitable year, they figure on average prices thruout the year, lose a little money part of the season, but make it up in the other part. They have sold their flour on the basis of contract grade, and made it out of lower-priced wheat. They will need all the old wheat they have to mix with the new. I believe we will not get any accumulation of consequence until well into September, as stocks at interior points will have been cleaned up by the last of this crop season and will be replenished by new wheat which will absorb the deliveries. I do not think farmers will sell wheat at low prices as fast as it sold years ago."

July closed at $1.12¼ and September at 86⅛c.

THE FLOUR MARKET

PRICES FIRM—SOME MILLS CLOSING—TRADE LIGHT.

Several mills will probably close tonight on account of light demand for flour. The sales are principally of small lots and aggregate business is not heavy. Prices remain firm as quoted, and on ahy further advance of a cent or so in cash wheat flour will quickly follow.

Shipments, 43,669 barrels.

First patents are quotable at $6.70@6.80; second patents, $6.50@6.60; first clears, $4@4.10; second clears, $2.75@2.85.

THE CASH TRADE

FLAX, CORN AND OATS UNCHANGED—GROUND FEED EASIER.

FLAX—Receipts, 1 car, against 4 cars last year; shipments, none. Duluth, 3 cars.

Closing prices Minneapolis: Cash, to arrive and June, $1.46¾.

OATS—No. 3 white closed at 30⅞c. Receipts, 25 cars; shipments, 7 cars.

CORN—Closing prices for No. 3 yellow, 47¾c. Receipts, 10 cars; shipments, 1 car.

FEED AND COARSE MEAL—Coarse cornmeal and cracked corn, in sacks, sacks extra, $18; No. 1 ground feed, 2-3 corn and 1-3 oats, 80-lb sacks, sacks extra, $18.50; No. 2 ground fed, ½ corn and ½ oats, 80-lb sacks, sacks extra, $19; No. 3 ground feed, 1-3 corn and 2-3 oats, 75-lb sacks, sacks extra, $19.50.

MILLSTUFFS—Bran in bulk, $12.50; shorts, $12.50; middlings, $15.50; red dog, $18.50; all f o b in Minneapolis; in 200-lb sacks, $1 per ton additional. Shipments, 1,077 tons.

RYE—Closing prices on No. 2, 76⅝@77⅝c. Receipts, 1 car; shipments, none.

BARLEY—Feed grades closed at 39@41c; malting grades, 42@45c. Receipts, 17 cars; shipments, 11 cars.

HAY—Choice timothy, $9@9.50; No. 1 timothy, $8.50@9; No. 2 timothy, $7@7.50; No. 3 timothy, $5.50@6.50; choice upland, $6; wheat and oat straw, $4@4.50. Receipts, 100 tons.

CASH SALES REPORTED JUNE 6.

No. 1 northern wheat, 8 cars	$1.15
No. 1 northern wheat, 1 car	1.16
No. 1 northern wheat, 1 car	1.16¾
No. 1 northern wheat, 2 cars	1.11¾
No. 2 northern wheat, 1 car	1.11
No. 2 northern wheat, 7 cars	1.12
No. 2 northern wheat, 1 car, choice	1.13½
No. 2 northern wheat, 2 cars	1.12½
No. 2 northern wheat, 1 car, thin	1.10½
No. 2 northern wheat, 3 cars	1.10⅞
No. 2 northern wheat, 1 car	1.11¼
No. 2 northern wheat, 1 car, f o b	1.12
No. 2 northern wheat, 1 car	1.11½
No. 3 wheat, 16 cars	1.04
No. 3 wheat, part car	1.04
No. 3 wheat, 11 cars	1.05
No. 3 wheat, 9 cars	1.03
No. 3 wheat, 2 cars	1.08
No. 3 wheat, 2 cars	1.07
No. 3 wheat, 1 car	1.08
No. 4 wheat, 10 cars	.94
No. 4 wheat, 6 cars	.95
No. 4 wheat, 1 car smut	1.07
No. 4 wheat, par cars	.95
No. 3 wheat, 3 cars	.98
No. 4 wheat, 2 cars	.95½
No. 4 wheat 3 cars choice	.96
No. 4 wheat, 1 car sample	.90
No. 4 wheat, 1 car	.92
No. 4 wheat, 1 car	.88
No. 4 wheat, 1 car	.97
Rejected wheat, 2 cars	.75
Rejected wheat, 1 car	.69
Rejected wheat, 1 car	.86
Rejected wheat, 1 car	.73
Rejected wheat, 1 car	.70
Rejected wheat, 1 car	.90
Rejected wheat, 2 cars	.80
Rejected wheat, 1 car	.81½
Rejected wheat, 1 car	.75
Rejected wheat, 1 car, f o b	.78½
Rejected wheat, 1 car	.61
Rejected wheat, part car	.62
Rejected wheat, 1 car	1.02
No grade wheat, 1 car	.85
No grade wheat, part car	.60
No grade wheat, part car	.75
No grade wheat, part car	.87
No. 3 corn, 1 car	.47½
No. 4 corn, 1 car	.47
No grade corn, 1 car	.45
No. 3 white oats, 1 car, to arrive	.31
No. 3 white oats, 1 car	.31
No. 3 white oats, 1 car	.31¼
No. 3 white oats, 3,000 bu, to arrive	.31¼
No. 4 white oats, 1 car	.30½
No. 4 white oats, 1 car	.30⅝
No. 4 white oats, 1 car	.31
No. 3 oats, 3 cars	.30½
No. 3 oats, 2 cars	.30¼
No. 3 oats, part car, dirty	.27
No. 3 oats, 1 car, barley mixed	.30
No. 4 barley, 1 car	.44½
No. 4 barley, 2 cars	.44
No. 4 barley, 1 car	.43
No. 1 feed barley, 1 car	.42½
No. 1 feed barley, 1 car	.44
No. 2 feed barley, 1 car	.41
No. 2 feed barley, 1 car	.40
Sample barley, 1 car to arrive	.44½
No. 1 flaxseed, 2 cars	1.47
Winter wheat, part car, rejected, mixed	.80

RANGE OF WHEAT PRICE IN MINNEAPOLIS

	Open.	High.	Low.	Close. Today.	Close Yesterday.	Close. Year Ago.
July..	$1.12	$1.12¼	$1.11¾	$1.12¼	$1.11⅞	$ .94⅝@¾
Sept..	.85¾@½	.86⅛	.85⅝	.86⅛	.85⅝	.82⅜
Minneapolis Oats—						
July..	.30½	.30⅝@¾	.30½	.30½@⅝	.30½	....

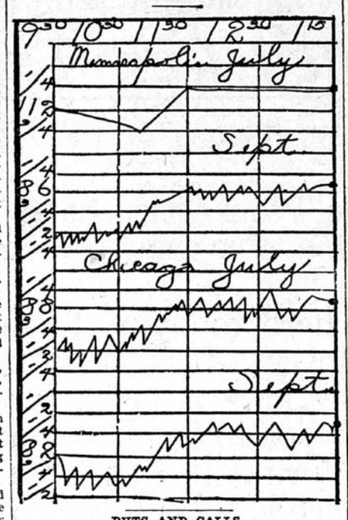
THE DAY'S REPORTS

	July Wheat Close. Today.	July Wheat Close. Yesterday.	Sept. Wheat. Close. Today.	Sept. Wheat. Close. Yesterday.
Minneapolis	$1.12¼	$1.11⅞	$ .86⅛	$ .85⅝
Chicago	.88@88⅛	.87¼	.82¼@⅜	.81½@⅝
Duluth	1.16	1.15	.86½	.86
St. Louis	.79⅞	.79¼	.79⅞	.79¼
Kansas City	.77	.76⅝	.73⅝@¾	.73⅛@¼
New York	.92¾@⅞	.92¼	.86⅜	.85½@⅝
Winnipeg	.99	.96	....	....

CLOSING CASH PRICES

On Track—No. 1 hard, $1.16¼; No. 1 northern, $1.15¼; No. 2 northern, $1.10¼@1.12¼; No. 3 wheat, $1.03¼@1.06¼; No. 3 white oats, 30⅞c; No. 2 rye, 76¾@77¾c; No. 1 northern to arrive, $1.14¼; No. 2 northern, to arrive, $1.10¼; No. 1 flax, $1.46¾; No. 3 yellow corn, 47¾c; barley, 39c to 45c.

TODAY'S RANGE OF WHEAT



PUTS AND CALLS.

2:30 p.m. report:

Puts—July wheat, $1.11.

Calls—July wheat, $1.13¾.

Curb—July wheat, no trading.

Puts—September wheat, 85⅝c.

Calls—September wheat, 86⅜c.

Curb—September wheat, 86⅛c.

STATE GRAIN INSPECTION, JUNE 5.

Inspected In—Wheat—Cars—Great Northern—No. 1 northern, 16; No. 2 northern, 24; No. 3, 36; No. 4, 47; rejected, 12; no grade, 1.

Chicago, Milwaukee & St. Paul—No. 1 northern, 6; No. 2 northern, 3; No. 3, 10; No. 4, 19; rejected 17; no grade, 2.

Minneapolis & St. Louis—No. 2 northern, 5; No. 3, 8; No. 4, 2.

Soo Line—No. 1 northern, 2; No. 2 northern, 1; No. 3, 5; No. 4, 2.

Northern Pacific—No. 1 hard, 1; No. 1 northern, 2; No. 2 northern, 8; No. 3, 18; No. 4, 13; rejected, 3.

Chicago, St. Paul, Minneapolis & Omaha—No. 1 northern, 6; No. 2 northernr, 11; No. 3, 4; No. 4, 5; no grade, 1.

Total—No. 1 hard, 1; No. 1 northern, 33; No. 2 northern, 52; No. 3, 77; No. 4, 88; rejected, 32; no grade, 4.

Other Grains—Cars—No. 2 durum wheat, 2; No. 3 winter wheat, 5; rejected winter wheat, 12; mixed wheat, 11; No. 3 yellow corn, 6; No. 3 corn, 8; No. 4 corn, 14; no grade corn, 4; No. 2 white oats, 2; No. 3 white oats, 40; No. 4 white oats, 58; No. 3 oats, 16; no grade oats, 1; No. 2 rye, 2; No. 3 rye, 2; No. 3 barley, 14; No. 1 feed barley, 1; No. 1 flax, 7.

Cars Inspected Out—No. 1 northernr wheat, 44; No. 2 northernr wheat, 26; No. 3 wheat, 35; No. 4 wheat, 29; rejected wheat, 9; no grade wheat, 2; No. 2 winter wheat, 7; mixed wheat, 8; western wheat, 1; No. 4 corn, 1; no grade corn, 2; No. 3 white oats, 1; No. 4 white oats, 4; No. 3 oats, 1; No. 3 rye, 1; No. 1 northwestern flax, 1.

DAILY WHEAT MOVEMENT, JUNE 5.

The following are the receipts and shipments at the principal primary wheat markets:

	Receipts. Bushels.	Shipments. Bushels.
New York	16,000	.....
Philadelphia	10,160	.....
Baltimore	5,427	.....
Toledo	1,000	6,000
St. Louis	14,000	67,000
Boston	3,583	.....
Chicago	12,000	10,266
Milwaukee	14,080	4,800
Duluth	4,235	40,600
Minneapolis	182,310	44,100
Kansas City	51,000	23,000

RECEIPTS AND SHIPMENTS, JUNE 5.

Received—Wheat, 107 cars, 183,210 bu; corn, 8,600 bu; oats, 35,750 bu; barley, 11,730 bu; rye, 650 bu; flax, 750 bu; flour, 2,100 bu; millstuffs, 50 tons; hay, 100 tons; oil cake, 30,000 gals; car lots, 275.

Shipped—Wheat, 45 cars, 44,100 bu; corn, 970 bu oats, 10,570 bu; barley, 8,000 bu; flour, 43,600 brls; millstuffs, 1,077 tons; oil cake, 390,000 gals; salt, 284,000 lbs; car lots, 343.

WHEAT MOVEMENT BY ROADS, JUNE 5.

Receipts—Cars—Milwaukee, 25; Omaha, 12; St. Louis, 1; Great Northern, 85; Burlington, 11; Soo, 9.

Shipped—Cars—Milwaukee, 11; Omaha, 7; St. Louis, 26; Burlington, 1.

ARIZONA COPPER

FURNISHED BY CRANDALL, PIERCE & CO.

June 10 the new stock of the Chiricahua Dev. Co. will be issued. The number of shares will be increased from 20,000 to 40,000 shares par value $10. Stockholders will be given an additional share for each one held upon payment of the first call of $2 per share on the new stock. Black Mountain continues in good demand, with most of the stock obtainable under $3.25 taken up.

The market is quiet, with a very little stock offered for sale, and consequently very few transactions.

	Bid.	Asked.
North Butte	$27.00	$27.75
Calumet & Arizona	96.00	98.00
Calumet & Pittsburg	29.00	30.00
Lake Superior & Pittsburg	34.00	35.00
Pittsburg & Duluth	17.00	18.00
Pittsburg & Duluth (full paid)	19.00	20.00
Junction Dev. Co.	70.00	75.00
American Dev. Co.	12.00	14.00
Warren Dev. Co.	11.00	13.00
Chiricahua Dev. Co.	40.00	45.00
Manhattan Dev. Co. ($1 paid)	6.50	7.00
Denn Arizona ($2.50 paid)	7.00	7.50
Black Mountain	3.10	3.15

As an instance of the jealousy existing in the relations between Norway and Sweden it may be noted that the boundary-line between the two countries is the most minutely exact in Europe. In every parish touched by the line there is deposited an elaborate plan which is renewed every ten years, the whole of the work of surveying, etc., being carefully repeated each time.

A monument erected by the Woodmen of the World to the memory of Galveston Woodmen who perished in the tidal wave of 1900, has been unveiled at Lake View cemetery in that city.

The British army council has solemnly decided that hereafter the nail in the barrack mop head need not be handed into store when a used-up mop is exchanged for a new one.

The Russian minister at Rio Janeiro and all his family are Buddhists, while the Japanese minister and his secretary are Christians.

So far, 100 of the London policemen have learned Yiddish, which is becoming the established language of a growing district of East London.

Samad Khan, the recently accredited Persian minister at Paris, is known thruout Persia as a lyric poet and a practiced player on the accordeon.

A motor driver was fined $115 in the town of East Wolseley, England, the other day for passing a cart on the wrong side.

Your future trade orders will have careful attention.
C. C. WYMAN & CO.
Grain Commission. 47 Chamber of Commerce.

CHICAGO GRAIN

FIRM TONE IN WHEAT MARKET—CORN STEADY—OATS FIRM.

Chicago, June 6.—Unexpected strength at Liverpool imparted a firm tone to the wheat market here today, notwithstanding ideal weather conditions thruout the United States. Pit traders were the principal buyers. Offerings were small. July opened ¼@⅜c higher at 87½c to 87⅝c. After selling at 87⅜c, the price advanced to 87⅞@87¾c. Minneapolis, Duluth and Chicago reported receipts of 200 cars against a holiday last week and 246 cars a year ago.

Demand continued of a good character the entire session, the market becoming stronger as trading progressed. July advanced to 88¼c. The close was strong, with July up ⅞c, at 88⅛c.

A fair demand from shorts caused a steady tone in the corn market. A moderate advance at Liverpool was the main bull influence. Strength of wheat, however, had some effect. July opened ¼c higher at 50½c, sold at 50⅛@50¼c, and then eased off to 50c. Local receipts were 512 cars, with 328 cars of contract grade.

Cash wheat, No. 2 red, $1.02½@1.03½; No. 3 red, 99c@$1.01; No. 2 hard, $1.01@1.02; No. 3 hard, 99c@$1; No. 1 northern, $1.12@1.13; No. 2 northern, $1.08@1.10; No. 3 spring, $1@1.07.

Close—Wheat, July, 88⅛c; September, 82¼@82⅜c; December, 82c.

Later the market became decidedly bullish. Reports of small acceptances in the country had an important bearing on the situation. The market closed at the highest point of the day, with July up 1⅛c, at 89c.

Cash corn, No. 2, 52½c; No. 3, 52@52½c.

Close—Corn, July, 51c, old 51½@51⅝c; September, 49⅞c, old 50⅝c; December, 46⅞@47c, old 47⅛c; May, 47c.

Oats were firm on a fair demand from cash houses. July opened unchanged at 31¼c and sold up to 31½c. Local receipts were 341 cars.

Cash oats, No. 2, 30¾@31c; No. 3, 30½c.

Close—Oats, June, 31¼c; July, 31⅜c; September, 28⅞c; December, 20c; May, 31⅜c.

The following was the range of prices:

	July. Wheat—	July. Oats.	Sept. Dec.
Opening	87½@⅝	31⅝@32	81½
Highest	88¼	32⅝	82@⅛
Lowest	87⅝	31⅝	81⅝
Close—			
Today	88@⅛	32¼@⅜	82
Yesterday	87¼	31½@⅝	.....
Year ago	89	33½@⅝	.....
Corn—			
Opening	50½@⅝	30¾	47½
Highest	51⅝	30½	47⅞
Lowest	50⅝	29½@⅝	47½
Close—			
Today	51½@⅝	30¾	47⅞
Yesterday	50⅛@¼	29⅝	47⅜
Year ago	41½	28¾@⅝	.....
Oats—			
Opening	31¼	28¾@⅞	29⅞
Highest	31⅝@¾	29⅛	30
Lowest	31¼	28¾	29½
Close—			
Today	31⅝	28⅞	30
Yesterday	31½	28¾@⅞	.....
Year ago	30¾@⅞	31⅛	.....

OTHER GRAIN MARKETS

DULUTH GRAIN, June 6.—There was not a trade in wheat on the Duluth board today, something almost unprecedented. The east was in the market for milling wheat, but bought nothing. The mills took no wheat and are running slowly. Cash wheat closed up a cent and futures up ½c. New-crop flax performed a gymnastic feat and dropped 2½c, while cash remained stationary. This was on account of the good crop prospects and the outlook for more flax than can be absorbed.

Receipts, all grains, 31 cars. On track, 6 cars. Shipments: Wheat, 40,600 bu; oats, 100,000; flax, 216,700; rye, 7,214; corn, 1,135.

Close: Wheat, cash, No. 1 northern, $1.16; No. 2 northern, $1.08; July, $1.16; September, old, 86½c; new, 81½c. Flax, cash, $1.49; July, $1.48; September, $1.27½; October, $1.25¾. Oats, 32c. Rye, 78c. Barley, 39½@40c.

KANSAS CITY GRAIN, June 6.—Close: Wheat, steady; July, 77c; September, 73¾@73¾c; December, 74c; cash, No. 2 hard, $1@1.05; No. 3, 90c@$1.03; No. 2, 75@98c; No. 3 red, $1@1.05; No. 3, 93c@$1.03; No. 4, 89@98c. Corn, firm; July, 46¾@46⅞c; September, 44½c; December, 41¼c; cash, No. 2 mixed, 49½@49¾c; No. 3, 49c; No. 2 white, 49c; No. 3, 48⅛@49c. Oats, lower; No. 2 white, 31½@33c; No. 2 mixed 31@31½c.

WINNIPEG GRAIN, June 6.—Duluth people were big buyers here and put up the market 3c to cover short interest. Crowd would not give them much wheat. Opening: June, 95½c; July, 95⅞c. Close: June, 98c; July, 99c; October, 80½c; cash No. 1 northern, 98c; No. 2 northern, 95c; No. 3 northern, 84¾c; No. 4 extra, 77c; No. 4, 75¾c; No. 5, 65½c; feed, 61½c. Receipts, 55 cars; year ago, 151 cars.

MILWAUKEE FLOUR AND GRAIN, June 6.—Flour, dull; wheat, higher; No. 1 northern, $1.13@1.14; No. 2 northern, $1.05@1.10; July, 88@88⅛c asked; puts, 87½c bid; calls, 88⅞c asked. Rye, steady; No. 1, 82@82¼c. Barley, firm; No. 2, 51c; sample, 40@50½c. Oats, steady; standard, 32¼@32⅜c. Corn, firm; No. 3, 52@53c; July, 51⅜@51½c asked; puts, 51c asked; calls, 52c bid.

NEW YORK FLOUR AND GRAIN, June 6.—Flour, receipts, 24,052; sales, 600; unsettled. Wheat, receipts, 16,000 bu; sales, 1,400,000 bu; opened firm on higher cables and the strength of cash wheat, but shortly eased off under favorable weather. Market later rallied a shade but was narrow all forenoon; July, 92 1-16@92½c; September, 85⅝@85¾c. Corn, receipts, 1,075 bu; dull and no transactions.

Close: Wheat, July, 92¾c; September, 86⅝c; December, 86⅛c.

Close: Corn, July, 56¼c.

ST. LOUIS GRAIN, June 6.—Close—Wheat, higher; No. 2 red, cash, elevator, 94½c; track, $1.03½; July, 79⅞c; September, 79⅞c; No. 2 hard, $1.03@1.06. Corn higher; No. 2 cash, 50½c; track, 51½@52c; July, 49⅝@49½c; September, 44½c. Oats firm; No. 2 cash, 31c; track, 32@32½c; July, 29c; September, 28¾c; No. 2 white, 33½c.

LIVERPOOL GRAIN, June 6.—Wheat, spot nominal; futures firm; July, 6s 10d; September, 6s 7½d; December nominal. Corn, spot firm; American mixed, 4s 7d; futures firm; July, 4s 6¾d; September nominal.

CHICAGO COARSE GRAIN AND SEED, June 6.—Rye—July, 66c; September, 62@63c. Flax—Cash, northwest, $1.47; southwest, $1.30. Timothy—June, $2.85; September, $3.10. Clover—June, $11.75@12.25. Barley—Cash, 42@50c.

GRAIN TRADE GOSSIP

Clearances: Wheat and flour, 58,000 bu; corn, 199,000; oats, 51,000.

Bartlett bidding corn up.

Pringle heavy buyer of wheat.

Berlin wheat, ⅜c lower.

Budapest, ⅜c lower.

Liverpool close: Wheat, ½d higher; corn, ¾d higher.

Rankin bought about half a million July.

The weather map shows rains in Canada, Dakotas, Nebraska and along the lakes. Temperatures slightly lower in most sections.

Russia—A semi-official crop report under date of May 15 states that the condition of winter wheat was good and winter rye medium. Spring sowings were satisfactory, but rain was needed in central Russia. The acreage of spring crops has been increased in the central volga regions, owing to the winter crop acreage that was abandoned.

McReynolds & Co. get the following from their correspondents thru the states mentioned: "Indiana wheat very promising all over the state. Harvest about usual time. Will raise about 35,000,000 bu, against 13,000,000 bu last yar. Ohio crop prospects best for some years; little or no complaint. Look for big yields. Present prospects very flattering. Have been all over state and find this opinion general."

The Brazilian Review says that Brazil needs American methods and energy to make use of its splendid forests or hardwood, to construct ports and harbors, to build railroads, to develop mining, to enlarge agriculture and cattle breeding—in short, to control and run the entire range of the republic's resources.

The imperial decree regarding the appropriation of temples for schools is being carried iut in Anhui. At Luchoufu four very large images, servants to the god of literature, have been torn down to make room for little Chinese boys to study English.—North China Herald, Shanghai.

BEAR INFLUENCE IN CZAR'S RUMOR

EARLY STRENGTH IN STOCKS YIELDS TO LATER PRESSURE.

Prices Fall Below Opening Levels—Twin City Rapid Transit Among the Stocks to Suffer—North-Western and Canadian Pacific Show Weakness—Market Very Dull.

New York, June 6.—Gains and losses of ⅛ to ¼ were shown by the opening prices in the stockmarket today, but the principal stocks were lower. Amalgamated Copper fell ¾ and Union Pacific and United States Steel showed slightly larger losses than the average. Dealings were on an insignificant scale.

Prices receded dully to a lower level than the opening. Rumors from Berlin that the czar had been assassinated had some effect. Reading, Amalgamated Copper, Bag preferred and Twin City Rapid Transit lost 1, Kansas City Southern preferred 1¼, Steel Foundries 2½ and North-Western 4. There was a rise of a point in Kansas & Texas preferred. Bonds were irregular at noon.

Operations in the general market were not of interest, the volume of business being too small to create an impression on prices. Great Northern preferred gained 2½. Canadian Pacific ran off 1 and Steel Foundries preferred 4¾.

Buying orders appeared in the local tractions, Reading, Union Pacific, United States Steel preferred and Amalgamated Copper, and there was a general advance to beyond yesterday's closing. Northern Pacific moved up 3 and Norfolk & Western and local tractions 1 to 1¾. Top prices were shaded before the end of the hour and business became dull. Colorado & Southern and Steel Foundries stocks fell 1, North-Western 2¾ and General of New Jersey 2¼.

Very little demand arose for the stocks that were pressed on the market during the afternoon, and bear selling became more confident. Amalgamated Copper lost 1¾, Smelting 1½ and St. Paul, Union Pacific, Southern Pacific, New York Central, United States Steel, Tennessee Coal and Sugar 1 to 1¼.

There was another spilling out of Amalgamated Copper which carried it 3⅝ under last night, and the general weakness was aggravated. Steel Foundries preferred fell 7 and North-Western more than 5. Union Pacific, Reading, Erie second preferred and United States Reduction lost 1½ or more, and losses ran to a point or over for Baltimore & Ohio, Pennsylvania, Louisville & Nashville, Northern Pacific, United States Steel preferred, Smelting preferred, Lead, Colorado Fuel, Consolidated Gas, Corn Products preferred and Locomotive. The closing was weak at the lowest.

Closing quotations reported for The Journal by Watson & Co., Chamber of Commerce, Minneapolis. Closing figures are bid.

Sales.	Stocks—	High-est.	Low-est.	Close— Bid. June 6	Close— Bid. June 5
	Am. Woolen	32⅞	32½	32½	33
	do pr	.....	.....	101	101
900	Am. Car	33⅝	33	33	33⅝
300	do pr	99	98½	98½	98¼
1,800	Am. Locomot.	47¾	46½	46½	47⅛
	do pr	.....	.....	110½	111
700	Am. Sugar	132¾	132¼	132¾	133
13,700	Am. Smeltng.	110½	108⅝	109	110½
100	do pr	.....	.....	117	118½
119100	Amal. Copper.	81⅞	78	78	81½
200	Anacon. Cop.	.....	.....	102	105½
900	A., T. & S. F.	79⅞	79⅛	79	79¾
100	do pr	.....	.....	101½	101⅞
8,200	Balt. & Ohio.	108½	107½	107½	108¼
15,300	Brook. Rap. T.	64⅝	62⅝	63	64
3,500	Can. Pacific.	147½	146⅛	146½	147¼
2,100	Ches. & Ohio.	49½	48½	48⅝	49
200	Chi. & Alton	.....	.....	33	34
	do pr	.....	.....	78	79½
100	Cons Products	.....	.....	9¾	10¼
	do pr	49¼	48½	48½	49¼
1,500	Chi. Gr. West.	19	18⅝	18⅝	18¾
	do pr B	.....	.....	30½	30½
	Chi. Term	.....	.....	17	17
	do pr	.....	.....	30	30
3,300	Col. Fuel & I.	41⅞	39⅞	40	41
300	Col. Southern	.....	.....	26¾	27¼
	do 1st pr	.....	.....	57½	.....
	do 2d pr	.....	.....	34½	35
1,300	Consol. Gas	187	186	186	186½
	Den. & Rio G.	.....	.....	27½	27½
	do pr	.....	.....	86	85
	Du.S.S.& At.	.....	.....	11¾	12
	do pr	.....	.....	24¼	23½
19,900	Erie	40⅝	39⅝	39⅝	40
1,400	do 1st pr.	79¼	78½	78½	78¾
600	do 2d pr	66¾	65½	65½	66½
200	Gen. Electric.	.....	.....	172	172
	Great Nor. pr	.....	.....	278	.....
	Greene Con.Cop.	.....	.....	23	23¾
100	Ill. Central.	.....	.....	157½	159
200	Iowa Central	.....	.....	23½	.....
	do pr	.....	.....	48½	.....
200	Inter. Paper	.....	.....	18½	19
	do pr	.....	.....	78½	78½
100	K., C. & South	.....	.....	24	24¾
	do pr	.....	.....	55	56
1,000	L. & N.	143¾	142¾	142¾	144
100	Soo	.....	.....	115½	115½
400	Manhattan	164⅝	163	163	164
19,300	Met. St. Ry.	120½	118¾	118⅞	112½
4,400	Met. Securities	78½	77½	77⅞	77½
1,300	Mo. Pacific	97¼	96	96	97
900	M., K. & T.	26¼	25⅞	26¼	26
2,300	do pr	60¼	59	59¾	58½
100	Mex. Central	.....	.....	19¼	20
600	Nat. Lead	45	41¼	44	45
100	do pr	96¾	96¼	96¼	96½
8,800	Nor. & West.	80½	79¼	79¾	79½
	do pr	.....	.....	92	.....
300	North Am. Co.	.....	.....	98	98¼
2,000	Northern Pac.	186	182	182½	182½
	Nor. Securities	163½	161	161	163
1,100	Northwestern	194⅞	191⅞	191⅞	193½
	Ontario	14⅛	13½	13½	14
2,400	N. Y. Central.	140¾	138⅝	138⅝	139⅞
4,800	Ontario & W	51¼	50¼	50¼	50⅞
100	People's Gas	.....	.....	100	100¾
65,800	Reading	95⅝	93½	93⅝	95
	do 1st pr	.....	.....	90½	91
	do 2d pr	.....	.....	87½	87½
600	Repub. Steel	17	16¾	16¾	17
	do pr	.....	.....	71½	72¼
1,100	Rubber Goods	.....	.....	33¾	33¾
300	do pr	101¼	101	101	100
2,100	Rock Island	26¼	26	26	26⅛
	do pr	.....	.....	72	72
9,900	St. Paul	173¼	171½	171½	172¾
5,300	So. Pacific	62¼	61	61	62⅛
8,200	So. Railway	30⅛	30	30⅛	29⅞
500	do pr	96½	96¼	96½	96
200	Tenn. C. & I.	75	74½	74½	76
200	Tex. & Pacific.	32⅛	32	32	31⅞
600	Twin C. R. T.	122	111	111	111
51,900	Union Pacific.	123	120⅞	120⅞	122½
	do pr	.....	.....	96	96½
300	U. S. Leather.	.....	.....	11¼	11¼
400	do pr	.....	.....	.....	106
100	U. S. Rubber.	.....	.....	37½	38
200	do pr	.....	.....	104	105
25,400	U. S. Steel.	26⅞	25⅝	25⅝	26½
25,500	do pr	93⅞	92⅞	92¼	93¼
	U. S. Steel 5s.	.....	.....	92⅞	92¾
	Va. Chemical.	.....	.....	33	33½
	do pr	.....	.....	106¾	107
100	Western Union	.....	.....	92½	92⅞
	Wis. Central.	.....	.....	21½	22¼
	do pr	.....	.....	48½	47

Total sales, 486,100 shares.

BOSTON MINING SHARES, June 6.—Closing prices, yesterday's market: Adventure, 3⅜@4; Allouez, 22⅝; Arcadian, 1¼@1¾; Atlantic, 13½@14; Bingham, 28½@28¾; Calumet & Hecla, 605@610; Centennial, 18⅝@19½; Consolidated Mercer, 45@50; Copper Range Consolidated, 70½@71; Daly West, 19¼@13¾; Dominion Coal, 73@75; Dominion Steel, 19¾@20¼; Elm River, 2½; Franklin, 8¼@8¾; Granby, 5¾@5⅞; Guanajuato, 5¼; Greene Consolidated, 23⅝@24; Isle Royale, 20½; Mass, 8½; Mayflower, 75@85; Michigan, 12½@13; Mohawk, 50@51; Old Colony, 75@100; Old Dominion, 25½; Osceola, 92@93; Parrott, 24½; Phoenix, 1⅛; Quincy, 95@100;