A Bad Day for the Bears in July Wheat

They Sell It Down to $1.04⅞, but When They Start to Buy It Jumps.

Going Back Up to $1.08½ and Closing the Day Very Strong.

Nearly Everybody Bearish in Wheat on the Good Crop Reports.

Minneapolis Chamber of Commerce, June 8.—Wheat went down again when the market opened today, and September wheat sold to 83⅜c, coming back about ½c when the selling ceased. July wheat, having sold down yesterday from $1.12¼, opened this morning around $1.07, and shorts sold it down to $1.04⅞. When they started to cover they found none for sale, and it was $1.06 in a twinkle, and $1.06½ soon after. This sudden reaction put a check upon the shorts, who saw that while they could sell the market down easy enough, they could not make much money at it unless they were pretty quick, and so desisted.

The situation in wheat at present is very largely one in which sentiment controlls. Sentiment is bearish. There is a crop coming along, and in the far southern localities the wheat is being cut. The general belief is that the country has raised a winter wheat crop larger than any ever before produced, and naturally there is the pressure upon the markets that always comes from such a feeling. The market must pass thru a period of this pressure resulting from the sales of those who see a harvest turnout greater than ever. While this continues price depression is not unlikely, and June is the month to expect it. It may be said in brief that the country is bearish on wheat, because of the good crops expected. Against this there is a conservative element that is not especially bearish. This element, which includes some firms and individuals of no small importance, believes that however big the crop may be, no great decline is coming, and takes with some allowance the extremely favorable reports from the southwest. Everything looks good in June, but the conservatives believe it is possible for optimism to go too far, and they do not look for September wheat in Minneapolis to go below 80c, even with good yields, while, in the event of disappointment, or in the event of delay to the spring wheat crop, that would make September wheat, even in part, an old crop option, prices would rise materially.

Again Minneapolis got the heavy end of the movement, or 237 cars, against 97. Duluth got 6, against 23; Chicago 6, against 25, and Winnipeg 79 cars, against 86. Kansas City received 36,000 bu, against 39,000, and St. Louis 17,000, against 10,000. Primary receipts were 294,000 bu, against 235,000, and clearances 146,000. Minneapolis elevator stocks have decreased so far this week by 75,000 bu.

The Price Current says: The general situation somewhat improved. Some betterment in corn crop but conditions irregular, not better, and possibly not fully equal to overage of years. Oats indicate full average crop. Wheat maintains previous promise.

The weather map shows heavy rains in Tennessee, light rains in Canadian northwest and Colorado and Wyoming. Temperatures are stationary.

The Kentucky state crop report makes wheat 75 against 92 in May, 67 in June last year and 79 in July last year.

The market advanced sharply near the close and wiped out the early loss entirely, they gained ¾c in September and 1½c in July.

THE FLOUR MARKET

PRICES HOLD FIRM WITHOUT IMPORTANT CHANGE.

The market presents no important new feature and is quiet and firm as quoted. Demand is not much better than reported earlier in the week, and is, if anything, more irregular.

Shipments, 32,588 barrels.

First patents are quotable at $6.60@6.70; second patents, $6.40@6.50; first clears, $4@4.10; second clears, $2.75@2.85.

THE CASH TRADE

MARKET STILL QUIET AND PRICES ABOUT STEADY.

FLAX—Receipts, 2 cars against 10 cars last year; shipments, none. Duluth, 2 cars. Closing prices Minneapolis: Cash, to arrive and June, $1.46¾.

OATS—No. 3 white closed at 30⅞c. Receipts, 56 cars; shipments, 23 cars.

CORN—Closing prices for No. 3 yellow, 47¾c. Receipts, 11 cars; shipments, 4 cars.

FEED and COARSE MEAL—Coarse cornmeal and cracked corn, 100 lb sacks, sacks extra, $18; No. 1 ground feed, 2-3 corn and 1-3 oats, 80-lb sacks, sacks extra, $18.50; No. 2 ground feed, ½ corn and ½ oats, 80-lb sacks, sacks extra, $19; No. 3 ground feed, 1-3 corn and 2-3 oats, 75-lb sacks, sacks extra, $19.50.

MILLSTUFFS—Bran in bulk, $12.50; shorts, $12.50; middlings, $15.50; red dog, $18.50; all f o b in Minneapolis; in 200-lb sacks, $1 per ton additional. Shipments, 1,374 tons.

RYE—Closing prices on No. 2, 76¾@77¾c. Receipts, 3 cars; shipments, 2 cars.

BARLEY—Feed grades closed at 39@41c; malting grades, 42@45c. Receipts, 11 cars; shipments, 11 cars.

HAY—Choice timothy, 39@0.50; No. 1 timothy, $8.50@9; No. 2 timothy, $7@7.50; No. 3 timothy, $5.50@6.50; choice upland, $6; wheat and oat straw, $4@4.50. Receipts, 100 tons.

CASH SALES REPORTED TODAY.

No. 1 northern wheat, 2 cars	$1.08½
No. 1 northern wheat, 10 cars	1.10
No. 1 northern wheat, 2 cars	1.10½
No. 1 northern wheat, 1 car	1.10¼
No. 2 northern wheat, 3 cars	1.06½
No. 2 northern wheat, 7 cars	1.06
No. 2 northern wheat, 2 cars	1.07
No. 2 northern wheat, 2 part cars	1.05
No. 2 northern wheat, 1 car, rye mixed	1.04
No. 2 northern wheat, 2 cars	1.08
No. 2 northern wheat, 1 car	1.04
No. 2 northern wheat, 1 car	1.07½
No. 2 northern wheat, 1 car	1.05½
No. 3 wheat, 16 cars	1.00
No. 3 wheat, 1 car	1.02
No. 3 wheat, part car	.101
No. 3 wheat, 1 car, thin	.98
No. 3 wheat, 1 car	1.04
No. 3 wheat, 1 car, light	.98
No. 3 wheat, 4 cars	.98
No. 3 wheat, 3 cars	1.01
No. 4 wheat, 2 cars	.93½
No. 4 wheat, 8 cars	.92
No. 4 wheat, 3 cars	.94½
No. 4 wheat, 2 cars	.93
No. 4 wheat, 1 car	.95
No. 4 wheat, 1 car	.97
No. 4 wheat, 3 cars	.91
No. 4 wheat, 2 cars	.88
No. 4 wheat, 1 car, choice	.95
No. 4 wheat, 3 cars	.94
No. 4 wheat, 1 car	.86
No. 4 wheat, 2 cars	.90
Rejected wheat, 2 cars	.75
Rejected wheat, 3 cars	.72
Rejected wheat, 1 car	.85
Rejected wheat, 3 cars	.78
Rejected wheat, 6 cars	.70
Rejected wheat, 1 car	.82
Rejected wheat, 1 car	.80
Rejected wheat, 1 car, frost	.76
Rejected wheat, 1 car	.83
Rejected wheat, 4 cars	.73
No grade wheat, 1 car	.65
No grade wheat, 1 car	.78
No. 3 corn, 1 car	.47
No. 4 corn, 3 cars	.47
No. 3 white oats, 1 car	.30½
No. 3 white oats, 3 cars	.30⅝
No. 3 white oats, 1 car	.30¼
No. 3 white oats, 1 car	.30¼
No. 3 white oats, 1 car	.30¾
No. 3 white oats, 10,000 bus to arrive	.30⅝
No. 3 white oats, 5,000 bus to arrive	.30¾
No. 3 white oats, 1,500 bus to arrive	.31
No. 4 white oats, 3 cars	.30
No. 4 white oats, 2 cars	.30½
No. 4 white oats, 1 car	.30¼
No. 3 oats, 1 car	.29½
No grade oats, 1 car yellow	.27½
No. 3 rye, part car	.76
No. 4 barley, 1 car	.43½
No. 4 barley, 1 car	.44½
No. 4 barley, 1 car	.44
No. 4 barley, 3 cars	.45
No. 4 barley, 1 car	.43
No. 1 feed barley, 1 car	.40
No. 1 feed barley, 1 car	.42½
No. 2 feed barley, 2 cars	.42
No. 2 feed barley, 1 car	.41
No. 2 feed barley, part car	.41¾
No. 1 flaxseed, 21 sacks	1.42
No. 1 flaxseed, 5,500 bu, to arrive	1.45
No. 1 flaxseed, 500 bu, to arrive	1.47
No. 3 winter wheat, 3 cars	.98
No. 3 winter wheat, 1 car	.99
No. 3 winter wheat, 1 car	.97

PUTS AND CALLS.

2:30 p.m. report:
Puts—July wheat, $1.05.
Calls—July wheat, $1.10½.
Curb—July wheat, $1.08⅝.
Puts—September wheat, 84⅛c.
Calls—September wheat, 85⅜c.
Curb—September wheat, 84⅝c.

Your future trade orders will have careful attention.
C. C. WYMAN & CO.
Grain Commission. 47 Chamber of Commerce.

RANGE OF WHEAT PRICE IN MINNEAPOLIS

	Open.	High.	Low.	Close. Today.	Close Yesterday.	Close. Year Ago.
July	$1.06¾@1.07	$1.08¾	$1.04⅞	$1.08½	$1.08¼	$ .93⅝@¾
Sept	.83⅜@¾	.84⅞	.83⅜	.84⅞	.84⅛	.84¼
Minneapolis Oats—						
July	.29⅞	.30½	.29¾	.30½	.30	....

THE DAY'S REPORTS

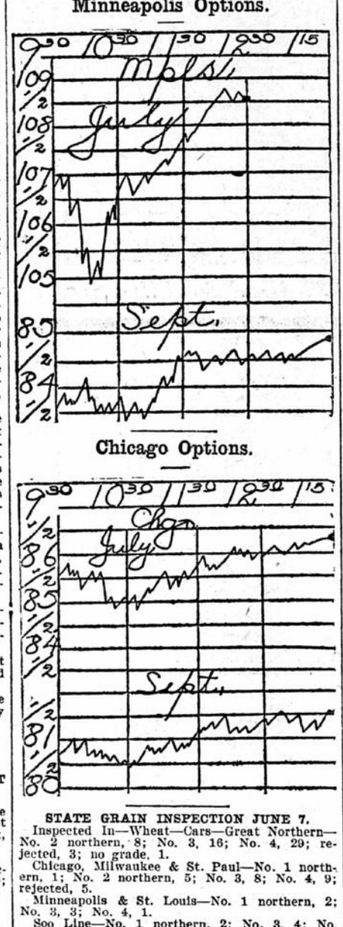
	July Wheat Close. Today.	July Wheat Close. Yesterday.	Sept. Wheat Close. Today.	Sept. Wheat Close Yesterday.
Minneapolis	$1.08½	$1.08¼	$ .84⅞	$ .84⅛
Chicago	.86¼@⅜	.86⅛	.81½@⅝	.81@81⅛
Duluth	1.11⅛	1.11⅛	85½	.84⅝
St. Louis	.78	.77⅞	.78⅜	.78⅛@¼
Kansas City	.76	.75⅝	.72⅞@73	.72⅜
New York	.91⅛@¼	.90⅞	.85⅞	.85¼@⅜
Winnipeg	.99¼	1.00	....	....

CLOSING CASH PRICES

On Track—No. 1 hard, $1.13½; No. 1 northern, $1.11½; No. 2 northern, $1.07½@1.08½; No. 3 wheat, $1.00½@1.02½; No. 3 white oats, 30⅞c; No. 2 rye, 76¾@77¾c; No. 1 northern to arrive, $1.10½; No. 2 northern to arrive, $1.06½; No. 1 flax, $1.46¾; No. 3 yellow corn, 47¾c; barley, 39c to 45c.

TODAY'S RANGE OF WHEAT

Minneapolis Options.



Chicago Options.

STATE GRAIN INSPECTION JUNE 7.

Inspected In—Wheat—Cars—Great Northern—No. 2 northern, 8; No. 3, 16; No. 4, 29; rejected, 3; no grade, 1.

Chicago, Milwaukee & St. Paul—No. 1 northern, 1; No. 2 northern, 5; No. 3, 8; No. 4, 9; rejected, 5.

Minneapolis & St. Louis—No. 1 northern, 2; No. 3, 3; No. 4, 1.

Soo Line—No. 1 northern, 2; No. 3, 4; No. 4, 1.

Northern Pacific—No. 1 hard, 1; No. 1 northern, 2; No. 2 northern, 4; No. 3, 4; No. 4, 11; rejected, 3; no grade, 2.

Chicago, St. Paul, Minneapolis & Omaha—No. 1 northern, 2; No. 2 northern, 4; No. 3, 3; No. 4, 3.

Totals—No. 1 hard, 1; No. 1 northern, 9; No. 2 northern, 21; No. 3, 38; No. 4, 54; rejected, 11; no grade, 3.

Other Grains Inspected In—Cars—No. 3 winter wheat, 3; rejected winter wheat, 3; no grade winter wheat, 1; mixed wheat, 6; No. 3 yellow corn, 5; No. 3 corn, 2; No. 4 corn, 3; no grade corn, 2; No. 3 white oats, 21; No. 4 white oats, 19; No. 3 oats, 7; No. 2 rye, 2; No. 4 barley, 3; No. 1 feed barley, 3; No. 2 feed barley, 3; No. 1 flax, 1; rejected flax, 1.

Inspected Out—Cars—No. 1 northern wheat, 60; No. 2 northern wheat, 7; No. 3 wheat, 35; No. 4 wheat, 19; rejected wheat, 12; no grade wheat, 14; No. 3 winter wheat, 10; mixed wheat, 7; No. 3 yellow corn, 1; No. 3 white oats, 15; No. 4 white oats, 25; No. 3 oats, 1; No. 3 barley, 3; No. 4 barley, 2; No. 2 rye, 3.

DAILY WHEAT MOVEMENT JUNE 7.

The following are the receipts and shipments at the principal primary wheat markets:

	Receipts.	Shipments.
	Bushels.	Bushels.
Philadelphia	7,527	.....
Baltimore	1,364	.....
Toledo	.....	3,000
St. Louis	17,000	26,000
Boston	697	10,741
Chicago	8,000	18,046
Milwaukee	15,840	.....
Duluth	5,697	94,489
Minneapolis	220,410	53,900
Kansas City	26,000	23,000

RECEIPTS AND SHIPMENTS, JUNE 7.

Received—Wheat, 237 cars, 220,400 bu; corn, 9,460 bu; oats, 80,080 bu; barley, 7,590 bu; rye, 1,050 bu; flax, 1,500 bu; flour 400 brls; millstuffs, 40 tons; hay, 100 tons; carlots, 335.

Shipped—Wheat, 55 cars, 53,900 bu; corn, 3,890 bu; oats, 34,730 bu; barley, 8,030 bu; rye, 2,000 bu; flour, 32,588 brls; millstuffs, 1,374 tons; linseed oil, 150,000 gals; oil cake, 60,000 lbs; carlots, 318.

WHEAT MOVEMENT BY ROADS, JUNE 7.

Received—Cars—Milwaukee, 27; Omaha, 18; St. Louis, 10; Great Northern, 112; Burlington, 27; Soo, 4.

Shipped—Cars—Milwaukee, 10; Omaha, 22; St. Louis, 12; Great Northren, 1; Burlington, 4.

GRAIN TRADE GOSSIP

Liverpool close: Wheat, ⅛@¼d lower.

Clearances: Wheat and flour, 146,000 bu; corn, 183,000; oats, 12,000.

Berlin closed ⅛c lower; Budapest, ⅛c lower.

Paris close: Wheat, 5@25 centimes lower; flour, 5@20 centimes lower.

Forecast: All points, showers, warmer.

Pringle buying July wheat.

Ware Leland buying July wheat.

Winnipeg weather: Clear, fine; temperature, 68 above.

Charles E. Lewis' Liverpool cable says: European wheat crop reports very good.

Kansas City wired: Colborn, a miler, at McPherson, reliable too, says no harvest for twenty days in western Kansas and best they can expect in three counties is 8 to 10 bu to the acre.

Broomhall says: Our Argentine agent estimates th eweek's wheat shipments ta 2,000,000 bu, and corn about 2,400,000.

Following from Kansas City: There has been some new No. 2 red bought in Indian Territory this morning equal to 83c, Kansas City. This wheat will be here inside ten days.

Ross T. Smith cabled from Liverpool: European wheat crops very good.

REFLECTIONS OF A BACHELOR.

New York Press.

There is hardly anything more pleasurable than a spring yawn.

Boys could be very fond of their parents if they did not make them take baths.

A woman can never endure a man's being a sneak unless he is it on account of her.

There are mighty few divorces in the families where three good meals a day are as regular as the clock.

A woman seems to think that if she scolds a man for coming home late it would make him glad he came at all.

APPLICATION OF THE IDEA.

Chicago Tribune.

Gayman (in front of the mirror)—I don't know whether to wear a white necktie or a black one this evening. What is good form for a man over 60?

Mrs. Gayman—Chloroform.

CHICAGO GRAIN

BREAK AT MINNEAPOLIS CAUSES WEAK UNDERTONE IN WHEAT.

Chicago, June 8.—A break at Minneapolis of over 3c in the price of wheat for July delivery was to a large extent responsible for a weak undertone in the wheat market here today. Lower prices at Liverpool contributed additional weakness. A continuance of excellent weather thruout the United States was another bearish influence. Pit traders were the principal sellers. July opened ⅝@½c lower at 85⅝c to 85¾c, and declined to 85⅜c. Minneapolis, Duluth and Chicago reported receipts of 249 cars against 280 last week and 140 cars a year ago.

After July had sold off to 84⅞c the market suddenly turned strong. Shorts became active bidders, causing a sharp upturn in prices. The main cause for the improved demand was the Kentucky crop report, showing a decline of 17 points in the condition of winter wheat in that state during the past month. hTe market closed at the highest point of the day with July up ⅛@½c at 86¼@86⅜c.

Cash wheat: No. 2 red, $1; No. 3 red, 95@99c; No. 2 hard, $1; No. 3 hard, 92c@$1; No. 1 northern, $1.11½@1.12; No. 2 northern, $1.07½@1.09½; No. 3 spring, $1.05@1.07.

Close: Wheat—June, 98c; July, 86¼@⅜c; September, 81½@⅝c; December, 81⅜@½c.

Despite the weakness of wheat, the corn market had a firm tone. Smaller receipts than estimated were mainly the reason for the firmness. The volume of trading was small. July opened unchanged to ⅛c lower at 50⅛c to 50⅜c, and advanced to 50⅞c. Local receipts were 261 cars, with 55 of contract grade.

As trading progressed the early firmness developed into decided strength. Several prominent commission houses were active buyers. Shorts also bought freely. For July the highest point of the day was reached at 52⅛c. The market closed strong with July up 1¼ at 51⅞c.

Cash corn, No. 2, 53c; No. 3, 52½@53c.

Close: Corn—July, 51⅞c, old 52½c; September, 50½c, old 50⅝@¾c; December, 47¼c, old 48⅛c; May, 47½c.

Covering by shorts caused firmness in the oat market. The market was a trifle easier at the start, owing to bearish crop reports. July opened a shade to ⅛@¼c lower at 30⅞c to 31c, and advanced to 31¼c. Local receipts were 152 cars.

Cash oats, No. 2, 30¾c; No. 3, 30½c.

Close: Oats—June, 31c; July, 31¼c; September, 28⅞@29c; December, 29⅝c; May, 31⅝c.

The following was the range of prices:

Wheat—	July.	Sept.	Dec.
Opening	85⅝@¾	81@80	80⅞
Highest	86¼@⅜	81⅝	81½
Lowest	84⅞	80½	80⅝
Close—			
Today	86¼@⅜	81½@⅝	81⅜@½
Yesterday	86¼	81@81⅛	81
Year ago	87¾	82½	.....
Corn—			
Opening	51½@¼	49⅞	.....
Highest	52¾	50¾	.....
Lowest	51½	49⅞	.....
Close—			
Today	52½	50⅝@¾	48¼
Yesterday	51½	49⅞@50	47⅝
Year ago	48⅝@49	48	.....
Oats—			
Opening	31@30⅞	28⅝	29½
Highest	31⅝	29⅛	29⅝
Lowest	30⅞	28½@⅝	29⅝
Close—			
Today	31¼	28⅞@29	29⅝
Yesterday	31½	28¾	29⅝
Year ago	39⅝@¾	31⅛	.....

OTHER GRAIN MARKETS

DULUTH GRAIN, June 8.—Wheat was very weak early and dropped a cent all round, but recovered and some options were very strong. July, which closed last night at $1.11¼, sold off to $1.09 early, but went up by successive jumps till it got to $1.11 again near the close. Old wheat was strong and went from 78⅝c to 80½. There came some weakness. The selling on July on the bulge was very much restricted. Flax was knocked down 6c for July, but new crop futures remained without change. Cash was 2c up. Receipts, all grains, 18 cars; on track, 32 cars. Shipments, wheat, 94,489 bu; oats, 181,187; rye, 3,920; flax, 98,500.

Close: Wheat, cash No. 1 northern, $1.11⅛; No. 2 northern, $1.03¼; July, $1.11⅛; September, new, 80¼c; old, 85¼c; durum, 85c to 86c. Flax, cash, $1.40; July, $1.40; September, $1.28½; oats, 31¼c; rye, 78c.

NEW YORK FLOUR AND GRAIN, June 8.—Flour, receipts, 15,908 brls; sales, 700; dull and unsettled. Wheat, sales, 1,200,000 bu; easy all forenoon under lower cables, liberal northwestern receipts, fine weather, liquidation in July and with weakness in northwest markets; July, 90¼@90⅝c; September, 84⅞@85⅛c; December, 85 1-16@85⅛c. Corn, receipts, 64,500 bu; dull and no transactions.

Close: WheatJuly, 91¼c; September, 85¾c; December, 85⅝c. Corn—July, 57½c.

KANSAS CITY GRAIN, June 8.—Close: Wheat, lower; July78 76c; September, 72⅞c@75c; December, 73¼@73⅜c; cash, No. 2 hard, 986 99c; No. 3, 90@97c; No. 4, 75@94½c; No. 2 red, 96@99c; No. 3, 90@97c; No. 4, 75@94½c. Corn, steady; July, 47⅜@47½c; September, 45¼c; December, 41½c; cash, No. 2 mixed, 49c; No. 3, 48¾@49c; No. 2 white, 49@49¼c; No. 3, 49c. Oats, weak; No. 2 white, 33c; No. 2 mixed, 39@31c.

MILWAUKEE FLOUR AND GRAIN, June 8.—Flour dull. Wheat weaker; No. 1 northern, $1.12@1.13; No. 2 northern, $1.04@1.10; July, 86¼c asked; puts, 85⅝c asked; calls, 87c bid. Rye ½c higher; No. 1, 82½c. Barley firm; No. 2, 51c; sample, 39@50½c. Oats firmer; standard, 82¼@¾c. Corn ½c higher; No. 3, 52½@54c; July, 52½c asked; puts, 51⅝c; calls, 53¼c.

ST. LOUIS GRAIN, June 8.—Close—Wheat stronger; No. 2 red, cash, elevator, 92c; track, $1.02@1.04; July, 78c; September, 78⅜c; No. 2 hard, $1@1.04. Corn higher; No. 2 cash, 51¾@52c; July, 50⅛c; December, 45¼c. Oats firm; No. 2 cash, 31c; track, 31½@32c; July, 29c; September, 28¼c; No. 2 white, 33½@33¾c.

WINNIPEG GRAIN, June 8.—Opening: June, 98½c; July, 99c; October, 80½c. Close: June, 98¼c; July, 99¼c; October, 78¾c; cash, No. 1 northern, 98¼c; No. 2 northern, 95c; No. 3 northern, 84c; No. 4 extra, 77c; No. 4, 75½c; No. 5, 64c; feed, 61c. Receipts, 79 cars; year ago, 86.

CHICAGO COARSE GRAIN AND SEEDS, June 8.—Rye, July, 66c; September, 61@62c. Flax, cash, northwestern, $1.45; southwestern, $1.29. Timothy, June, $2.85; September, $3@3.10. Barley, cash, 42@50c. Clover, June, $11.75@12.25.

LIVERPOOL GRAIN, June 8.—Wheat, spot, nominal; futures quiet; July, 6s 9⅛d; September, 6s 7¾d; December, 6s 6¾d. Corn, spot, firm; American mixed, 4s 8½d; futures, steady; July, 4s 6⅞d; September, nominal.

ARIZONA COPPER

FURNISHED BY CRANDALL, PIERCE & CO., MINNEAPOLIS.

The market is still very dull and uninteresting, with all higher-priced issues selling at new low points. The offerings are still very scarce and we are of the opinion that should any good buying develop there would not be enough stock to go around. North Butte sold at $26, Pittsburg & Duluth (full paid) at $18.25 and Calumet & Pittsburg at $28, and all closed with these prices asked and few buying orders in the market.

	Bid.	Asked.
North Butte	$25.00	$26.00
Calumet & Arizona	95.00	97.00
Calumet & Pittsburg	27.00	28.00
Lake Superior & Pittsburg	34.00	34.50
Pittsburg & Duluth	15.00	16.25
Pittsburg & Duluth (full paid)	17.00	18.25
Junction Developing Co.	65.00	67.00
American Developing Co.	11.00	11.25
Warren Developing Co.	11.00	12.00
Chiricahue Developing Co.	35.00	37.00
Manhattan Developing Co. ($1 paid)	6.25	7.00
Denn Arizona ($2.50 paid)	7.00	7.50
Black Mountain	3.10	3.12

PEORIA WHISKY, June 8.—Whisky, $1.26 for finished goods.

LOOKING FOR CASTRO.

Cleveland Plain Dealer.

"They've invented a new drink in New Orleans."

"What's it called?"

"The Castro cocktail. When they drink it they raise their glasses and look thru them toward the gulf until they are quite empty."

PEACE PROSPECTS AFFECT MARKET

PRICES OPEN HIGHER CLEAR DOWN THE LIST.

Stocks Offered on the Advance Are Absorbed and Prices for a Time Continue Upward—Southern Railroads and Amalgamated the Features—Later the Market Becomes Dull.

New York, June 8.—The London market was stirred with reports of a good outlook for peace and contributed to an opening on the stock market here that was higher all around. Advances ran to a point in Reading and Canadian Pacific and Union Pacific, Southern Pacific, New York Central, Ontario & Western, Brooklyn Transit and Smelting made large fractional gains. Business was on a moderate scale.

Stock that came out on the opening advance was absorbed and prices made some progress above the opening level. Southern Railway stocks figured largely in the dealings, but there was not much doing in the specialties, outside of Amalgamated Copper. Among the advances of consequence were Atlantic Coast Line 2¼, Louisville & Nashville 1⅜, and Union Pacific, New York Central, Amalgamated Copper and Hide and Leather preferred 1. Biscuit sold a point lower, Republic Steel 1⅜ and Corn Products preferred 2. United States Steel stocks were heavy and prices were below the best all around at 11 o'clock.

The market fell into extreme dullness and only a few stocks made appreciable changes. Atlantic Coast Line rose 3¾, Wheeling & Lake Erie first preferred 1½, and Bag preferred 1. Steel Foundry preferred fell 4, the common 2½, and Central Railroad of New Jersey 1¼. Bonds were steady at noon.

Stocks in which the speculative interest is small suffered proportionately more than the active favorites when pressed for sale in a dull and listless market like that of today. Central of New Jersey continued to work downward, losing 3¼. Chicago Terminal preferred fell off 2½, while Tennessee Coal got up a point.

Ontario & Western crept up ⅞. There was no defined tendency in the general market. Linseed preferred rose 1⅞.

Prices settled lower from inanition and the average level got below last night. Colorado & Southern and North-Western lost 1. Great Northern preferred rose 1¾ and Central Railroad of New Jersey rallied 2. The decline in Steel Foundries preferred extended to 5¼. The closing was steady but lifeless.

Stock quotations reported for The Journal by Watson & Co., brokers, Chamber of Commerce, Minneapolis. Closing figures are bid.

Sales.	Stocks—	High-est.	Low-est.	Close— Bid. June 8	Close— Bid. June 7
	Am. Woolen	33	32½	32½	31¼
	do pr	.....	.....	101½	101¾
	Am. Car	33¾	31½	33½	33
	do pr	.....	.....	97	97
1,100	Am. Locomot.	47⅛	46¾	46¾	46¾
	do pr	.....	.....	111	110½
	Am. Linseed	.....	.....	17½	.....
	do pr	41½	40	40½	.....
	Am. Sugar	.....	.....	133⅝	133¼
6,000	Am. Smelting	110¼	109½	109½	109⅝
300	do pr	118	117¾	117¾	117¼
2,900	Amal. Cop	80	79⅛	79¼	79
	Anacon. Cop	.....	.....	103½	103
1,700	At., Top. & S.F	80¼	79¾	79¾	79¾
300	do pr	.....	.....	101¾	101⅝
2,500	Balt. & Ohio	108¼	107⅞	108	107½
300	do pr	97¼	97⅛	97¼	.....
5,400	Brook. R. T.	63⅝	62⅞	62⅞	63
2,000	Canadian Pac.	148	147½	147½	147½
3,100	Ches. & Ohio	49½	49	49	48⅞
	Chi. & Alton	.....	.....	35	34
200	do pr	.....	.....	78	.....
2,000	Corn Products	9½	8¾	9¼	9½
	do pr	44	43	43½	45
2,100	Chi. Gr. West	18⅞	18½	18¾	18⅝
	do pr A	.....	.....	62⅜	62⅜
	do pr B	.....	.....	30½	30½
500	C. F. & I.	41½	41	41	40½
300	Col. Southern.	26⅝	26¼	26½	27
	do 1st pr	.....	.....	56¾	57
	do 2d pr	35⅝	35	35	34¾
1,200	D. & R. G.	28	27¼	27¾	27¼
200	do pr	.....	.....	87	86½
	D., S. S. & A.	.....	.....	11¾	11¾
	do pr	.....	.....	24½	24
6,600	Erie	40½	40	40⅛	39¾
2,400	do 1st pr	79¼	78¾	78⅞	78⅝
300	do 2d pr	66¾	66½	66¼	65½
	Gen. Electric	.....	.....	172½	171
	Gr. Nor. pr	279¾	278	278	.....
1,300	Illinois Central	159½	158¾	159	158½
200	Inter. Paper	19	18¾	18¾	18½
	do pr	.....	.....	78½	78½
	K. C. & South.	.....	.....	24½	24½
	do pr	.....	.....	55½	55½
12,300	Louis. & Nash	145⅝	144	144⅞	143⅞
	M., S. P. & S.	.....	.....	115	114½
200	Manhattan	164½	164	164½	164
2,600	Met. St. Ry.	119⅞	119	119⅝	119¼
400	Met. Securities	78	77½	77½	77¾
1,500	Mo. Pacific	.....	.....	96½	96½
1,600	M., K. & T.	27¾	27½	27⅝	27⅝
700	do pr	61¾	61⅛	61¼	61
	Mex. Central	.....	.....	19½	19¾
700	Nat. Biscuit	61	60½	61	.....
1,600	Nor. & West.	80½	80	80	80
100	North Am. Co.	.....	.....	97⅞	98
	Nor. Securities	.....	.....	183½	184
600	Northwestern	194	192	192	192⅞
	do rights	13¾	13½	13½	.....
1,000	N. Central	140¼	140	140	139¼
3,100	Ontario & W.	51⅝	50¾	51⅛	50⅝
	Pressed Steel	.....	.....	36	.....
	do pr	.....	.....	90½	.....
	Pac. Mail	.....	.....	37	37
9,200	Penn. R. R.	134⅝	134⅛	134⅛	134
100	People's Gas	.....	.....	100¼	100⅜
36,200	Reading	95¼	94½	94⅝	94
1,500	do 1st pr	.....	.....	91	91
	do 2d pr	.....	.....	88½	89
200	Reub. Steel	.....	.....	16¾	16½
200	do pr	71⅜	71½	71½	71½
1,500	Rubber Goods.	33⅝	33⅝	33⅝	33¾
	do pr	.....	.....	100	100
5,400	Rock Island	27⅛	26⅝	26⅞	26⅝
200	do pr	.....	.....	73½	73½
5,200	St. Paul	173⅝	172½	172⅝	173
3,400	Southern Pac.	62¼	61⅝	61⅝	61⅝
7,700	Southern Ry.	31¾	31¼	31¼	31½
200	do pr	.....	.....	96⅝	96½
1,100	T., St. L. & I.	75⅞	75	75	74⅞
2,700	Texas & Pac.	32⅝	32½	32½	32¼
100	Twin C. R. T.	.....	.....	110	110
31,200	Union Pacific	122⅝	121¾	122	121⅝
100	do pr	.....	.....	96¾	96¾
	U. S. Leather	.....	.....	11	11⅛
	do pr	.....	.....	107½	.....
	U. S. Rubber	.....	.....	37½	37¼
	do pr	.....	.....	104¼	104
16,400	U. S. Steel	26¾	26⅜	26⅜	26½
14,900	do pr	93⅝	93	93¼	93¼
500	Va. Chemical	33½	33	33	33
	do pr	.....	.....	107¼	107
400	West. Union	93½	93¼	93¼	93
	Wis. Central	.....	.....	22	22
	do pr	.....	.....	46	46½
	Greene ConCop	.....	.....	23¾	24
	Nor. Securities	163¼	161½	162	162
	U. S. Steel 58.	.....	.....	9	93

Total sales, 265,000.

BOSTON MINING STOCKS, June 8.—Closing prices, yesterday's market: Allouez, 22@22½; Arcadian, 1¼@1½; Arnold, 60; Atlantic, 13½@14; Bingham, 28⅝@29¼; British Columbia, 8@8⅜; Calumet & Hecla, 603@605; Centennial, 18½@19; Consolidated Mercur, 45@50; Copper Range Consolidated, 70⅝@70⅞; Daly West, 13¾@14; Dominion Coal, 70@71½; Dominion Steel, 19⅝@20½; Elm River, 26@2½; Franklin, 8@8¾; Granby, 5⅝@5¾; Greene Consolidated, 20⅝@20⅞; Isle Royale, 19@20; Mass, 8@8¼; Mayflower, 75@85c; Michigan, 12¼@12¾; Mohawk, 50@51; Old Colony, 75@75½; Old Dominion, 24@24½; Osceola, 91½@92; Parrott, 23⅛@24; Quincy, 98@100; Rhode Island, 1⅜@1¾; Santa Fe, 1¾@2; Shannon Copper Co., 7½@7⅝; Swift & Co., 100@100½; Tamarack, 105@115; Tecumseh, 2½@3; Trinity, 7¾@8; United Copper Co., 24⅛@24⅞; United States Mining, 28⅝@29; Utah, 43⅞@44; Victoria, 3@3½; Winona, 9⅝@10; Wolverine, 108@109; Wyandot, 1⅛@1⅜.

LONDON CLOSING STOCKS, June 8.—Consols for money, 90⅝; consols for the account, 90⅞; Anaconda, 3⅜; Atchison, 82¼; Atchison prefer