

# World's Markets, Grains, Securities,

## An Early Boom, a Sag, and a Lower Close

September Sells at 96 1/4, but Closes the Day on Decline to 94 3/8.

Enormous Liquidation of Long Wheat Before the Three-Day Holiday.

Jones Comes In from the Fields and Reports the Crops Very Late.

Minneapolis Chamber of Commerce, July 1.—The month came in with wheat stronger than ever and September 20th shortly after the opening. The market then turned and near the close was depressed on selling that was very heavy. Most of this was profit-taking. The trade had stood fairly hopeful against all the bad weather on the probability of a good crop, but the forecast this morning was again a very uncertain one. For Minnesota, Iowa and North Dakota partly cloudy and showers tonight and Sunday. Illinois, Indiana, Missouri, Michigan and Wisconsin are predicted to report, while for Kansas showers tonight and Sunday are expected. Some rain fell last night, but as the weather cleared and all up the Red River valley was bright and clear this morning, hope again revived. The forecast killed it again. The market was extremely nervous and uncertain. Near the close a majority of long holders seemed inclined to the view that the worst of the weather was over, and as there will be no session until Wednesday next, many let go. Even some of the best bulls sold out, believing that if all were there they could get in again lower down on Wednesday.

H. V. Jones comes in from the fields and reports the crops very late. He makes no estimate, but says that the way things look the northwest does not promise over 100,000,000 bushels. The present situation is very favorable, but there has been too much rain and not enough sunshine. It scarcely seems that the crop can be better than 200,000,000 bushels. The present situation is very favorable, but there has been too much rain and not enough sunshine. It scarcely seems that the crop can be better than 200,000,000 bushels. The present situation is very favorable, but there has been too much rain and not enough sunshine. It scarcely seems that the crop can be better than 200,000,000 bushels.

Liverpool.—Broomball estimates that the world's wheat exports for Monday next will be 10,000,000 bushels. Arrivals at Liverpool will take about 8,000,000 bushels. Arrivals at London will take about 10,000,000 bushels.

Near the close Pringle wired from Chicago: "Should Jones' primary figures of 100,000,000 bushels prove true on the spring wheat, the world's wheat crop would exceed a record wheat again for the new crop."

THE FLOUR MARKET NO PRICE CHANGES OF IMPORTANCE—SHIPMENTS SLIGHTLY LARGER.

Shipments continue running a little larger, and millers say they are likely to hold at about the present figures for some time. The market shows no material change in prices, and is firm as quoted.

THE CASH TRADE HAY PRICES FIRMER—FEED PRICES ALSO FIRM—RECEIPTS LIGHTER.

PLAX—Receipts, 13 cars, closed at 51.50; shipments, 8 cars. Duluth, 8 cars. Closing prices: Minneapolis, Cash and July, \$1.49 1/2; to arrive, \$1.48 1/2.

OATS—No. 3 white oats closed at 31 1/2. Receipts, 62 cars; shipments, 11 cars. Closing prices: Minneapolis, No. 3 white, 31 1/2; No. 2 white, 31 1/2; No. 1 white, 31 1/2.

FEED AND MILLING—Cattle, horses, cornmeal and cracked corn, in sacks, sacks extra, \$1.50; No. 1 ground feed (2 1/2 cars and 1 1/2 cars), 89-10 sacks, sacks extra, \$1.50; No. 2 ground feed (2 1/2 cars and 1 1/2 cars), 89-10 sacks, sacks extra, \$1.50.

WHEAT—No. 1 northern, 1.11 1/2; No. 2 northern, 1.10 1/2; No. 3 northern, 1.09 1/2; No. 1 southern, 1.08 1/2; No. 2 southern, 1.07 1/2; No. 3 southern, 1.06 1/2.

WHEAT MOVEMENT, JUNE 30. Received—Wheat, 1,000,000 bushels; Flour, 1,000,000 bushels; Corn, 1,000,000 bushels; Oats, 1,000,000 bushels.

RECEIPTS AND SHIPMENTS, JUNE 30. Received—Wheat, 1,000,000 bushels; Flour, 1,000,000 bushels; Corn, 1,000,000 bushels; Oats, 1,000,000 bushels.

WHEAT MOVEMENT BY ROUTES, JUNE 30. Received—Wheat, 1,000,000 bushels; Flour, 1,000,000 bushels; Corn, 1,000,000 bushels; Oats, 1,000,000 bushels.

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### RANGE OF WHEAT PRICES IN MINNEAPOLIS

Open.	High.	Low.	Close.	Close.	Close.
July 1.	\$1.08 1/2	\$1.09	\$1.08 1/2	\$1.08 1/2	\$1.08 1/2
Sept.	.91 1/2	.92	.91 1/2	.91 1/2	.91 1/2
Dec.	.81	.82	.81	.81	.81
Minneapolis Oats—					
July 1.	.31 1/2	.31 1/2	.31 1/2	.31 1/2	.31 1/2

### THE DAY'S REPORTS

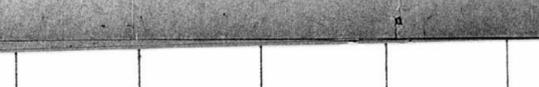
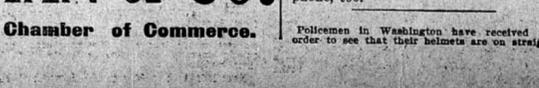
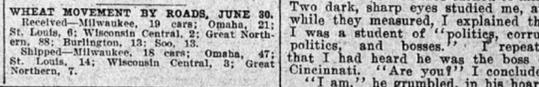
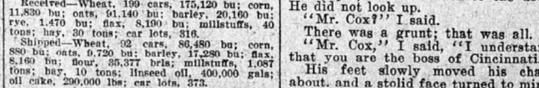
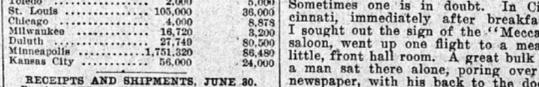
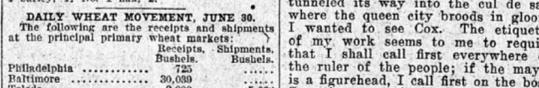
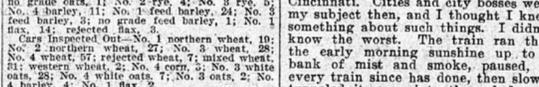
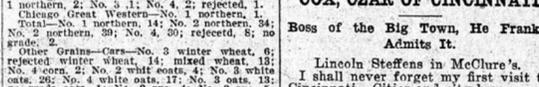
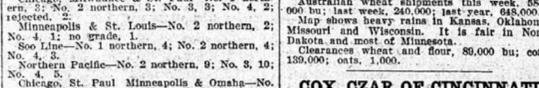
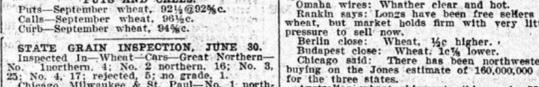
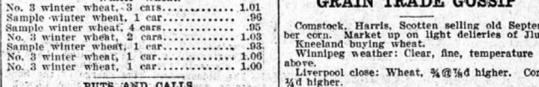
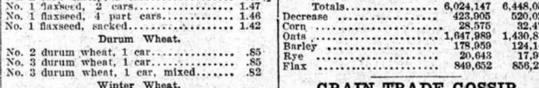
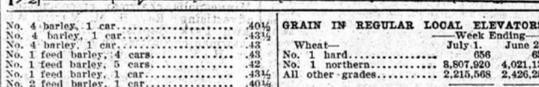
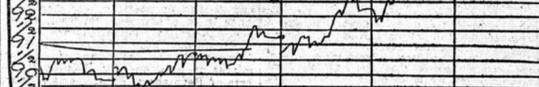
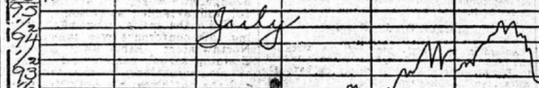
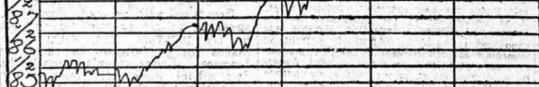
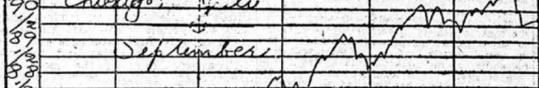
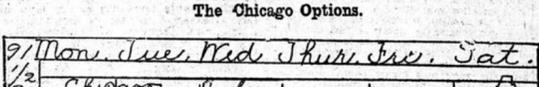
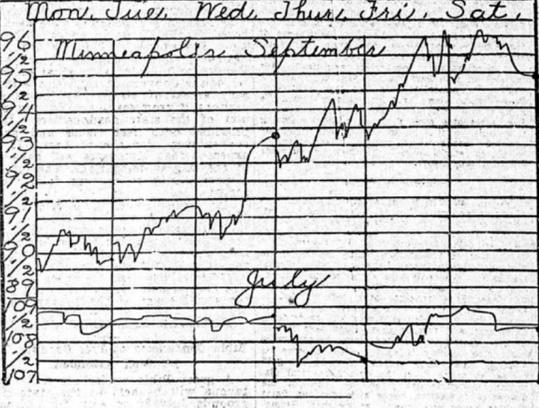
July Wheat—	Close.	Sept. Wheat—	Close.
Today.	1.08 1/2	Today.	.91 1/2
Yesterday.	1.08 1/2	Yesterday.	.91 1/2
Year Ago.	.95	Year Ago.	.80

### CLOSING CASH PRICES

On Track—No. 1 hard, \$1.12 1/2; No. 1 northern, \$1.10 1/2; No. 1 northern to arrive, \$1.10 1/2; No. 2 northern, \$1.07 1/2; No. 2 northern to arrive, \$1.06 1/2; No. 3 wheat, \$1.02 1/2; No. 3 white oats, 31 1/2; No. 2 rye, 75 1/2; No. 1 flax, \$1.43 1/2; No. 3 yellow corn, 53 1/2; barley, 40 to 46c.

### RANGE OF PRICES FOR THE WEEK

The Minneapolis Options.



## CHICAGO GRAIN BULLS BOOSTING PRICE OF STOCKS

Chicago, July 1.—Heavy rains over the harvest belt and higher callings created bullish sentiment in the grain market today. July opened 1/4 to 1/2 lower at 83 1/2 to 85 1/2 on profit-taking by small holders. September was a shade higher to 84 1/2 to 86 1/2.

Strength of Bulls Concentrated on Coalers, Western and United States Steel—Slight Reductions Before Bank Statement Were Regained Later in the Day.

New York, July 1.—Opening prices advanced a fraction on very light transaction. The fractional gains exceeded 1/2 only in the cases of United States Steel preferred, Amalgamated Copper, Metropolitan Edison, and the Erie and Western. There was a loss of a point in Pittsburgh preferred. The customarily realising on the opening advance encouraged the bulls to carry the rise considerably further. The strength was concentrated in the few of the coalers, Western and United States Steel stocks. North-Western and Delaware and Hudson gained 2 1/2 and Union Pacific, Missouri Pacific, Atchafalaya and the Erie preferred, Norfolk and Western, Sugar, United States Steel stocks 1 to 1 1/2.

OTHER GRAIN MARKETS DULUTH GRAIN, July 1.—Wheat was strong early today and advanced 1/2 from yesterday to 95 1/2, but this did not hold and the price again lagged to 94 1/2 by 11 o'clock. Business was dull. Flax was unchanged. Receipts, all grains, 48 cars. On Track, 1 car, 100 bushels; 2 cars, 175; 1 1/2 car, 125; 1 car, 100; 1/2 car, 75; 1/4 car, 50.

NEW YORK FLOUR AND GRAIN, July 1.—Flour, receipts, 14,723 bbls; sales, 900 bbls; firm with quiet trade; Minnesota patents, \$4.60; 2 1/2 winter straight, \$4.60; 2 1/2 winter, \$4.50; 2 1/2 winter, \$4.40; 2 1/2 winter, \$4.30; 2 1/2 winter, \$4.20; 2 1/2 winter, \$4.10; 2 1/2 winter, \$4.00; 2 1/2 winter, \$3.90; 2 1/2 winter, \$3.80; 2 1/2 winter, \$3.70; 2 1/2 winter, \$3.60; 2 1/2 winter, \$3.50; 2 1/2 winter, \$3.40; 2 1/2 winter, \$3.30; 2 1/2 winter, \$3.20; 2 1/2 winter, \$3.10; 2 1/2 winter, \$3.00; 2 1/2 winter, \$2.90; 2 1/2 winter, \$2.80; 2 1/2 winter, \$2.70; 2 1/2 winter, \$2.60; 2 1/2 winter, \$2.50; 2 1/2 winter, \$2.40; 2 1/2 winter, \$2.30; 2 1/2 winter, \$2.20; 2 1/2 winter, \$2.10; 2 1/2 winter, \$2.00; 2 1/2 winter, \$1.90; 2 1/2 winter, \$1.80; 2 1/2 winter, \$1.70; 2 1/2 winter, \$1.60; 2 1/2 winter, \$1.50; 2 1/2 winter, \$1.40; 2 1/2 winter, \$1.30; 2 1/2 winter, \$1.20; 2 1/2 winter, \$1.10; 2 1/2 winter, \$1.00; 2 1/2 winter, \$0.90; 2 1/2 winter, \$0.80; 2 1/2 winter, \$0.70; 2 1/2 winter, \$0.60; 2 1/2 winter, \$0.50; 2 1/2 winter, \$0.40; 2 1/2 winter, \$0.30; 2 1/2 winter, \$0.20; 2 1/2 winter, \$0.10; 2 1/2 winter, \$0.00.

ST. LOUIS GRAIN, July 1.—Close—Wheat, higher for futures, lower for cash; No. 2 red, cash, elevator, 90c; track, 92 1/2; No. 2 red, cash, elevator, 89c; track, 91 1/2; No. 2 red, cash, elevator, 88c; track, 90 1/2; No. 2 red, cash, elevator, 87c; track, 89 1/2; No. 2 red, cash, elevator, 86c; track, 88 1/2; No. 2 red, cash, elevator, 85c; track, 87 1/2; No. 2 red, cash, elevator, 84c; track, 86 1/2; No. 2 red, cash, elevator, 83c; track, 85 1/2; No. 2 red, cash, elevator, 82c; track, 84 1/2; No. 2 red, cash, elevator, 81c; track, 83 1/2; No. 2 red, cash, elevator, 80c; track, 82 1/2; No. 2 red, cash, elevator, 79c; track, 81 1/2; No. 2 red, cash, elevator, 78c; track, 80 1/2; No. 2 red, cash, elevator, 77c; track, 79 1/2; No. 2 red, cash, elevator, 76c; track, 78 1/2; No. 2 red, cash, elevator, 75c; track, 77 1/2; No. 2 red, cash, elevator, 74c; track, 76 1/2; No. 2 red, cash, elevator, 73c; track, 75 1/2; No. 2 red, cash, elevator, 72c; track, 74 1/2; No. 2 red, cash, elevator, 71c; track, 73 1/2; No. 2 red, cash, elevator, 70c; track, 72 1/2; No. 2 red, cash, elevator, 69c; track, 71 1/2; No. 2 red, cash, elevator, 68c; track, 70 1/2; No. 2 red, cash, elevator, 67c; track, 69 1/2; No. 2 red, cash, elevator, 66c; track, 68 1/2; No. 2 red, cash, elevator, 65c; track, 67 1/2; No. 2 red, cash, elevator, 64c; track, 66 1/2; No. 2 red, cash, elevator, 63c; track, 65 1/2; No. 2 red, cash, elevator, 62c; track, 64 1/2; No. 2 red, cash, elevator, 61c; track, 63 1/2; No. 2 red, cash, elevator, 60c; track, 62 1/2; No. 2 red, cash, elevator, 59c; track, 61 1/2; No. 2 red, cash, elevator, 58c; track, 60 1/2; No. 2 red, cash, elevator, 57c; track, 59 1/2; No. 2 red, cash, elevator, 56c; track, 58 1/2; No. 2 red, cash, elevator, 55c; track, 57 1/2; No. 2 red, cash, elevator, 54c; track, 56 1/2; No. 2 red, cash, elevator, 53c; track, 55 1/2; No. 2 red, cash, elevator, 52c; track, 54 1/2; No. 2 red, cash, elevator, 51c; track, 53 1/2; No. 2 red, cash, elevator, 50c; track, 52 1/2; No. 2 red, cash, elevator, 49c; 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