The World's Markets—Grain, Securities,

September Fails to Strike Dollar Mark

But Rises to 99¾c Against the Heaviest of Saturday Selling Out.

Rust Reports Still Coming and the Market Nervous and Active.

Rains Fell Again Last Night, but the Forecast Is More Favorable.

Minneapolis Chamber of Commerce, July 22.—Wheat failed to cross the dollar line today, altho it sold so close to it that dollar wheat seemed imminent at the close. The high point was 99¾c, and the range from 96¾c up, the markt having been depressed early. Heavy selling out by traders who had good profits and did not care to stand long over Sunday held it down. The nervousness has not been lessened and the trade is still excitable and the pit quick to rush to the buying side on strong turns. The bears found a little satisfaction in the holding down of the price, but the bulls figured out an extraordinarily strong situation from the fact that wheat was up 14¼c in five days, that innumerable traders had profits, that it was Saturday, a day of liquidation, and still the market was 1½c higher at the close.

The weathtr map showed rains in Kansas and light rains at Huron and Williston; Moorhead had .45 inches and Minneapolis .12. Light rains fell in Manitoba. Temperatures in North Dakota were 54 to 58; South Dakota, 60 to 66; Minnesota,58 to 62; Canada, 46 to 60. It was cooler in Nebraska and Kansas. The weather forecast read: Illinois, Indiana, Missouri, Michigan, showers; Minnesota, Iowa, Dakotas, Nebraska, fair; Kansas, showers east portion, cooler. Inquiry up the line brought the following replies at 10:30 a.m.: St. Cloud—Cloudy and warm, temperature 70; heavy rain last evening. Hillsboro—Clear, 70; heavy rain last night. Fergus Falls—Clear and fine, 75; hard rain last night. Fargo—Heavy rain last night; clear now; temperature about 80. Winnipeg—Clear and fine, 65; no rain. Grand Forks—Clear, cool and fine. Hunter—Clear and fine; heavy shower last night. Casselton—Clear, light northeast wind; shower last night. Comstock—Clear, light northwest wind, 75; heavy shower yesterday afternono.

Poehler says: "People who a year ago saw how quickly black rust makes its appearance and how quickly it kills the wheat are not surprised at is sudden appearance and quick spread during the past ten days. Those not acquainted with the nature of black rust cannot believe thta the spores can develop and spread as quickly as they have during the past few days. The fact is that black rust spreads practically as fast as the wind blows. Weather conditions all season have been perfect for the development of the spores in abundance. This with the season very late, made it almost impossible fo rthe wheat crop to escape. Black rust is in evidence every year, but the reason why black rust does not affect wheat every year is because the wheat crop in former years has generally matured before the rust had developed, or else conditions for development of the black rust sports were not perfect."

Snow wired from Larimore, N. D.: "Find a few spots of black rust in many fields near Mayville and Larimore. Infection just breaking out. Early fields just blooming. Bulk of heads only showing leaf rust universal and top blades dying before fully headed. This leaf rust will greatly reduce the yield, regardless of black development. The flax acreage is enormously increased and condition perfect."

Ames-Brooks company, Duluth, wired: "The rust news is coming from more reliable sources than ever, and it seems impossible to ignore it any longer. Astohowmuchitwill 6⅝¼cmfwyppp any longer. As to how much it will develop is another question, but it looks very bad."

Broomhall cabled that, in sympathy with the strength in American markets yesterday, unfavorable French crop advices and good speculative buying, the market opened 1⅜@1½d higher. There was some realizing in September, which eased prices slightly.

Primary receipts, 1,049,000 bu against 570,000. St. Louis got 238,000 bu against 163,000 and Kansas City 358,000 against 153,000.

Minneapolis stocks decreased by 833,422 bu for the week, leaving 4,288,373 bu in store. Local receipts were 181 cars against 90, Duluth had 8 against 115 and Chicago 114 against 57. Winnipeg got 70 against 81.

September closed at 99½c and December at 96c.

H. V. Jones in the Commercial West says: "The black rust is surely here in its initial stage. We have refrained from giving any indorsement to black rust reports up to an examination of Faribault county fields yesterday, because black rust on the main stem directly under the head cannot exist until wheat is in the milk. This is its condition in southern Minnesota within three or four days, and also in southern South Dakota, where John Inglis since Monday finds that black rust has begun its work on the main stalk from Yankton to Mitchell and Armour.

"It is with genuine regret that this announcement is made. When B. W. Snow hurried to Minnesota two weeks ago and from Tracy announced that 'several counties in southwest Minnesota are already almost destroyed with black rust,' we held our peace, knowing that what Mr. Snow was so excited over was only leaf rust, we having been to Tracy. This week Mr. Snow talks again, this time saying there is no black rust, but red rust is on the leaves. But just as there was no black urst when he killed several counties, and could not have been in the nature of the plant, now there is black rust when he says there is not, and it is on the main stalk directly under the head.

"As to the effect of the black rust we cannot attempt to say at this time. It has struck southern Minnesota and southern South Dakota with wheat early in the milk. It is surely developing as proven by its presence in every field examined in Faribault county and as found in South Dakota by John Inglis since Sunday last. We simply give the fact to the trade. Ten days must elapse before its course in general can be demonstrated."

THE FLOUR MARKET

PRICES VERY STRONG AS QUOTED—BUYERS ALL AT SEA.

Millers say buyers are at sea as to conditions and hesitant about taking hold, being uncertain how seriously to take the rust reports from the wheat fields. The market is very strong as quoted.

Shipments, 35,162 barrels.

First patents are quotable at $6.10@6.20; second patents, $5.70@5.80; first clears, $4@4.10; second clears, $2.65@2.75.

THE CASH TRADE

NOT MANY CHANGES IN THE COARSE GRAINS TODAY.

FLAX—Receipts, 7 cars, against 14 cars last year; shipments, 6 cars; Duluth, 6. Closing prices: Minneapolis—Cash and July, $1.47¾; to arrive, $1.46¾.

OATS—No. 3 white closed at 30⅝c. Receipts, 46 cars; shipments, 50 cars.

CORN—Closing prices for No. 3 yellow, 53¾c. Receipts, 16 cars; shipments, 1 car.

FEED AND COARSE MEAL—Coarse cornmeal and cracked corn, in sacks, sacks extra, $20.25@20.50; No. 1 ground feed, 2-3 corn and 1-3 oats, 80-lb sacks, sacks extra, $20.50@20.75; No. 2 ground feed, ½ corn and ½ oats, 80-lb sacks, sacks extra, $20.75@21; No. 3 ground feed, 1-3 corn and 2-3 oats, 70-lb sacks, sacks extra, $21@21.25.

MILLSTUFFS—Bran in bulk, $12.75@13; shorts, $13@13.25; middlings, $16; red dog, $19.50; all f o b in Minneapolis; in 200-lb sacks, $1 per ton additional; in 100-lb sacks, $2.50 per ton additional. Shipments, 1,187 tons.

RYE—No. 2 rye closed at 57¾@59¾c. Receipts, 4 cars; shipments, 1 car.

BARLEY—Feed grades closed at 37@40c; malting grades, 41@44c. Receipts, 26 cars; shipments, 17 cars.

HAY—Choice timothy, $9.50@10; No. 1 timothy, $9@9.50; No. 2 timothy, $7.50@8.50; No. 3 timothy, $6@7; choice upland, $8.50@9; wheat and oat straw, $4@5. Receipts, 130 tons.

CASH SALES REPORTED TODAY.

No. 1 northern, 8 cars	$1.14½
No. 2 northern, 3 cars	1.11
No. 2 northern, 1 car	1.12
No. 3 wheat, 2 cars	1.06
No. 4 wheat, 1 car	1.01
No. 4 wheat, part car	.95
No. 4 wheat, 2 cars	.98
No. 4 wheat, 2 cars	.99
No. 4 wheat, 1 car	.98½
No. 4 wheat, 1 car	.99½
No. 4 wheat, 1 car, choice	1.03
No. 4 wheat, 2 cars	1.00
Rejected wheat, 1 car	.80
Rejected wheat, 1 car	.90
Rejected wheat, 1 car	.72
Rejected wheat, 1 car	.75
Rejected wheat, 1 car	.88
No grade wheat, 1 car	.77
No grade wheat, 1 car, warm	.90
No. 3 yellow corn, 1 car, o. w. b.	.54½
No. 3 yellow corn, 1 car	.54
No. 3 corn, 1 car, mixed	.54
No. 3 corn, 2 cars	.53½
No. 4 corn, 1 car, yellow	.54
No. 4 corn, 2 cars, mixed	.53¼
No. 2 white oats, 1 car	.31¾
No. 3 white oats, 12 cars	.31
No. 3 white oats, 1 car, o. w. b.	.31¼
No. 4 white oats, 6 cars	.30¾
No. 4 white oats, 4 cars	.30½
No. 2 rye, 1 car	.60
No. 3 rye, 1 car	.58
No. 2 feed barley, 1 car	.43
No. 2 feed barley, 1 car	.38
No. 1 flaxseed, 2 cars	1.48
No. 1 flaxseed, part car	1.47
No. 1 flaxseed, par car	1.47½
153 rocks	1.43
No grade flaxseed, 1 car	1.44

RANGE OF WHEAT PRICES IN MINNEAPOLIS

	Open.	High.	Low.	Close. Today.	Close Yesterday	Close. Year Ago.
July..	$1.11¼	$1.12	$1.11¼	$1.12	$1.11¼	$ .97
Sept..	.98⅝@¾	.99¾	.96¾	.99½	.97⅞	.87
Dec...	.95	.96⅝	.92⅞	.96	.94½	....
Minneapolis Oats—						
July..	....	....	....	.30¾	.30⅝	....
Sept..	....	....	....	.27¾	.27⅝	....

THE DAY'S REPORTS

	—Sept. Wheat— Close. Today.	Close. Yesterday.	—Dec. Wheat— Close. Today.	Close Yesterday.
Minneapolis	$ .99½	$ .97⅞	$ .96	$ .94½
Chicago	.90⅜@½	.90⅛	.90¾@⅞	.90½
Duluth	.99½	.98⅛	....	....
St. Louis	.87⅞@88	.86¼	.87⅜	.86⅝
Kansas City	.80⅜@⅞	.80⅝@¾	.81⅝	.81¼
New York	.93¾	.94¼	.94	.94½
*Winnipeg	.91⅝	.90⅜	....	....

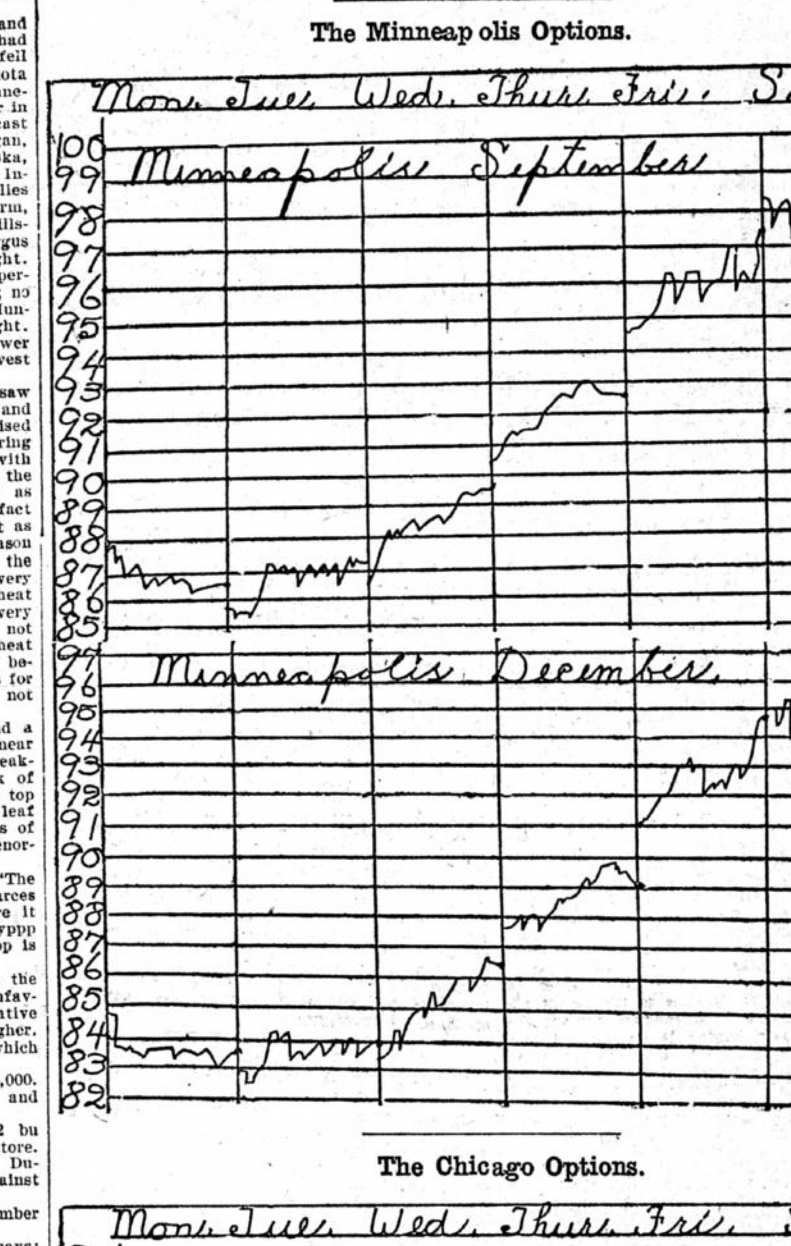
*October

CLOSING CASH PRICES

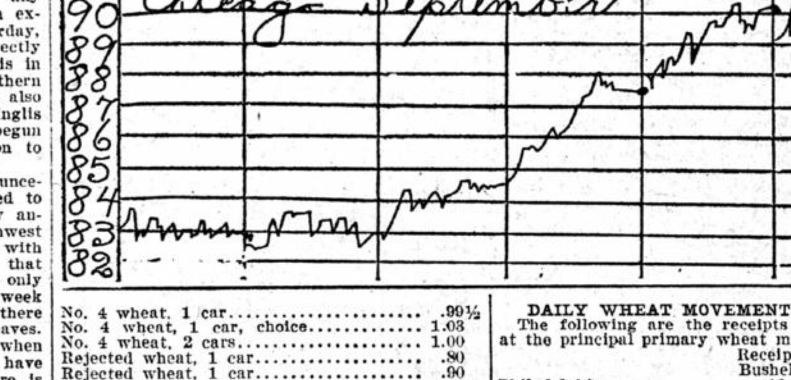
On Track—No. 1 hard $1.16½; No. 1 northern, $1.14½; No. 1 northern to arrive, $1.13½; No. 2 northern, $1.11½; No. 2 northern to arrive, $1.09½; No. 3 wheat, $1.03½@1.08½; No. 3 white oats, 30⅝c; No. 2 rye, 57¾@59¾c; No. 1 flax, $1.47¾; No. 3 yellow corn, 53¾c; barley, 37c to 44c.

RANGE OF PRICES FOR THE WEEK

The Minneapolis Options.



The Chicago Options.



STATE GRAIN INSPECTION, JULY 21.

Inspected In—Wheat—Cars—Great Northern—No. 2 northern, 7; No. 3, 8; No. 4, 11; rejected, 5; no grade, 5.
Milwaukee—No. 1 northern, 2; No. 3, 1; No. 4, 3; rejected, 6; no grade, 1.
St. Louis—No. 2 northern, 1; No. 4, 2.
Soo Line—No. 1 northern, 2; No. 2 northern, 1; No. 3, 1; No. 4, 2; rejected, 2; no grade, 1.
Northern Pacific—No. 1 northern, 2; No. 2 northern, 3; No. 4, 3.
Omaha—No. 1 northern, 1; No. 4, 4; rejected, 1.
Minnesota Transfer—No. 1 northern, 1; No. 2 northern, 1; No. 3, 1; No. 4, 4; no grade, 1.
Total—No. 1 northern, 8; No. 2 northern, 13; No. 3, 11; No. 4, 29; rejected, 14; no grade, 8.
Other Grains—No. 1 winter wheat, 2; No. 2 winter wheat, 10; No. 3 winter wheat, 2; mixed wheat, 6; No. 3 yellow corn, 2; No. 3 white corn, 1; No. 3 corn, 4; No. 4 corn, 1; no grade corn, 2; No. 3 white oats, 11; No. 4 white oats, 18; No. 3 oats, 6; no grade oats, 5; No. 2 rye, 1; No. 4 barley, 8; No. 1 feed barley, 7; No. 2 feed barley, 6; no grade feed barley, 2; No. 1 flax, 9; rejected flax, 1.
Cars Inspected Out—No. 1 northern wheat, 68; No. 2 northern wheat, 14; No. 3 wheat, 33; No. 4 wheat, 41; rejected wheat, 3; no grade wheat, 2; mixed wheat, 9; western wheat, 7; No. 2 white oats, 5; No. 3 white oats, 46; No. 4 oats, 27; no grade oats, 1; No. 1 feed barley, 1; No. 2 feed barley, 3; No. 2 rye, 1; No. 3 rye, 1; No. 1 flax, 12.

RECEIPTS AND SHIPMENTS, JULY 21.

Received—Wheat, 181 cars, 161,090 bu; corn, 13,920 bu; oats, 67,160 bu; barley, 20,280 bu; rye, 1,600 bu; flax, 2,940 bu; flour, 796 brls; millstuffs, 20 tons; hay, 130 tons; carlots, 238.
Shipped—Wheat, 51 cars, 47,940 bu; corn, 830 bu; oats, 78,500 bu; barley, 18,530 bu; rye, 850 bu; flax, 6,300 bu; flour, 35,162 brls; millstuffs, 1,187 tons; linseed oil, 360,000 lbs; carlots, 378.

WHEAT MOVEMENT BY ROADS.

Received—Milwaukee, 31; Omaha, 11; St. Louis, 3; Wisconsin Central, 3; Great Northern, 80; Soo, 2.
Shipped—Milwaukee, 15; Omaha, 14; St. Louis, 13; Great Northern, 5; Burlington, 3.

DAILY WHEAT MOVEMENT, JULY 21.

The following are the receipts and shipments at the principal primary wheat markets:

	Receipts. Bushels.	Shipments. Bushels.
Philadelphia	18,453	......
Baltimore	27,919	......
Toledo	57,000	5,000
St. Louis	238,000	112,000
Chicago	122,000	47,274
Milwaukee	3,680	1,000
Duluth	6,263	2,000
Minneapolis	177,000	44,000
Kansas City	451,000	289,000

GRAIN IN REGULAR LOCAL ELEVATORS.

Wheat—	Weeks Ending July 22.	July 15.
No. 1 northern	2,929,946	3,285,320
All other grades	1,358,427	1,836,475
Totals	4,288,373	5,121,795
Decrease	833,422	630,323
Corn	50,184	31,769
Oats	924,405	1,648,735
Barley	107,538	122,731
Rye	25,010	27,542
Flax	820,846	847,539

PUTS AND CALLS.

2:30 p.m. report:
Puts—September wheat, 94¾c.
Calls—September wheat, $1.05.
Curb—September wheat, 99c.

GRAIN TRADE GOSSIP

Total clearances wheat and flour, 23,000 bu; corn, 49,000 bu; oats, 3,000 bu.
Berlin close: Wheat, ⅜c higher.
Budapest close: Wheat, 1⅛c higher.
Moore wired from Chicago: "Market in wheat very nervous, takes very little either way to affect it."
Pringle personally sold some corn in Chicago.
Australian shipments wheat this week, 185,000 bu; last week, 176,000 bu; last year, 216,000 bu.
Rankin a heavy seller of Chicago wheat.
Following from Peoria, Ill.: "Not so much bear sentiment on oats. Roberts just telephoned from Morton that it's not as big a crop as last year. The yield is big in spots, but also light in good many places. Looks as if the Illinois crop, taken all thru, would not be as big as last year."
Broomhall estimates world's shipments on Monday at 9,600,000 bu.
Southwest weather: St. Louis, clear and cool; Kansas City, clear and cool; Omaha, part cloudy, cool; Springfield, Ill., clear and pleasant; Jacksonville, Ill., clear and pleasant; Peoria, Ill., clear and warm; Chicago, partly cloudy and cool.
The Chicago Tribune says: "To have prices advance on wheat at this season is a Godsend to the winter wheat farers. They have a crop this year, and should anything befall the spring wheat in the northwest they will be able to market it a high prices."

NEW YORK BANK AVERAGES, July 22.—The statement of averages of the clearing house banks of this city for the week shows: Loans $1,126,366,700, increase $14,058,600; deposits $7,177,398,200, increase $18,380,000; circulation $48,913,200, decrease $243,900; legal tenders $89,109,000, decrease $6,700; specie $220,190,500, increase $28,400; reserve $309,299,500, increase $21,700; reserve required $294,349,550, increase $4,595,000; surplus $14,949,950, decrease $4,573,800; ex-United States deposits $17,081,575, decrease $5,291,375.

NEW YORK MINING STOCKS, July 22.—Adams Con., 25 ;Alice, 57; Breece, 35; Brunswick Con., 11; Comstock Tunnel, 8; Con. Cal. & Va., 130; Horn Silver, 175; Iron Silver, 300; Leadville Con., 6; Little Chief, 5; Ontario, 200; Ohpir, 650; Phoenix, 2; Potosi, 11; Savage, 70; Sierre Nevada, 25; Small Hopes, 30; Standard, 110.

OMAHA LIVESTOCK, July 22.—Cattle—Receipts, 100; market unchanged.
Hogs—Receipts, 11,000; market shade lower; bulk of sales, $4.45@5.50.
Sheep—Receipts, none; market steady; sheep, $4@5.50; lambs, $6.50@7.

CHICAGO GRAIN

WEAKNESS MANIFEST AT THE OPENING OF THE WHEAT MARKET.

Chicago, July 22.—Liberal profit-taking caused weakness in the wheat market today. With the exception of scattered rains in the northwest, the weather conditions were favorable for the rapid advancement of the new crop. The market opened somewhat irregular, initial quotations on September being ⅝c higher to ½c lower at 89⅝c to 90½c. Under heavy liquidation the price dropped to 89⅛c. A rally to 89⅞c was followed by another reaction to 89½c. Minneapolis, Duluth and Chicago reported receipts of 303 cars, against 270 a year ago.

For September the lowest point was reached at 89c. The market continued rather weak until within a few minutes of the close, when demand again became active, causing another upturn. On the advance September sold up to 90⅝c. The market closed firm with September up ¼@⅝c at 90⅜@90½c.

Cash wheat, No. 2 red, new, 93@93½c; No. 3 red, new, 92@93c; No. 2 hard, new, 92@92½c; No. 3 hard, new, 90½@93c; No. 1 northern, $1.12@1.15; No. 2 northern, $1.04@1.10; No. 1 spring, 95c@$1.05.

Close: Wheat, July, 92⅝c; September, 90⅜@90½c; December, 90¾@90⅞c; May, 92⅛c.

Sentiment in the corn market was rather bearish under the influence of the weakness of wheat. Ideal weather for the crop had a depressing effect. Small longs sold quite freely, and commission houses also were moderate sellers. September opened ¼c higher to ⅛c lower at 55½c to 55⅝c, and sold off to 55¼@55⅜c. Local receipts were 240 cars, with 53 of contract grade. The market closed easy with September off ¼@⅜c.

Cash corn, No. 2, 58@58¼c; No. 3, 58@58¼c.

Close: Corn, July, 57⅝c; old, 57½c; September, 55¼@55⅜c; old, 55⅜@55½c; December, 48¼c; old, 50⅛c; May, 47⅝@47¾c.

September oats opened a shade higher to ⅛@¼c lower at 29⅝@29⅞c, and declined to 29⅜c. Local receipts were 137 cars.

Cash oats, No. 2, 31c; No. 3, 30¼c.

Close: Oats, July, 31⅞c; September, 29¾c.

The following was the range of prices:

Wheat—	July.	Sept.	Dec.
Opening	93¼@92½	90½@89⅝	91@90⅛
Highest	93¼	90⅝	91
Lowest	92	89	89¼
Close—			
Today	92⅝	90⅜@½	90¾@⅞
Yesterday	93¼	90⅛	90½
Year ago	94⅛	88⅜	....
Corn—			
Opening	58¼	56¼@55⅝	50⅜
Highest	58¼	56⅛@¼	50⅜
Lowest	57½	55⅜@½	50⅛
Close—			
Today	57½	55⅜@½	50¼
Yesterday	58½	56	50⅜
Year ago	48⅞	49@⅛	45⅞
Oats—			
Opening	32⅛	29⅞@⅝	30⅜
Highest	32⅜	29⅞	30½@⅝
Lowest	31⅞	29⅜	30
Close—			
Today	31⅞	29¾	30⅛
Yesterday	32⅛	29¾@⅞	30⅛@⅝
Yest ago	39⅜	32⅛@33	33¼

OTHER GRAIN MARKETS

DULUTH GRAIN, July 22.—In the early part of the session there was considerable selling, and the price fell from the higher opening, but toward the close the market made higher prices than yesterday. New September opened ⅝c higher, at 93¼c, fell to 91¾c, advanced to 93⅝c, and closed at 93½c, an advance of ⅞c. Old September opened ½c off, at 98c, dropped to 97c, bulged to $1 and closed at 99⅜c, a gain of 1¼c. Flax was dull. September advanced 1½c, to $1.30½, and closed at $1.30; October advanced 1c, to $1.25, and closed unchanged at $1.24. Oats fell 1c to 1½c.

The close: Wheat, to arrive, No. 1 northern, $1.15; on track, No. 1 northern, $1.15; No. 2 northern, $1.07; No. 1 durum, 91c; No. 2 durum, 90c; July, $1; September, new, 93½c; September, old, 99¾c. Flax, to arrive, $1.47; on track, $1.48; July, $1.47; August, $1.34; September, $1.30; October, $1.29; December, $1.21. Oats, to arrice, 30¼c; on track, 31¼c. Rye, September, 61c. Barley, feed, 40@43c. Cars inspected: Wheat 8, last year 115; oats, 17; barley, 15; rye, 1; flax 6, last year 17. Receipts: Wheat, 6,263 bu; oats, 6,874 bu; barley, 26,342 bu; flax, 2,486 bu. Shipments: Wheat, 2,000 bu; oats, 6,565 bu; barley, 59,774 bu.

NEW YORK FLOUR AND GRAIN, July 22.—Flour receipts, 13,557; sales, 700; firm and unchanged; Minnesota patents, $5.50@6; winter straights, $4.50@4.80; Minnesota bakers, $3.75@4.15; winter extras, $3.10@3.65; winter patents, $4.90@5.25; winter low grades, $3@3.55.

Wheat—Receipts, none; sales, 2,300,000 bu; opened excited and lower under heavy profit-taking in face of higher cables, reports of further spread of rust and bullish statistics. Market easy all early session. July, 97⅝@98¼c; September, 93¼@94¼c; December, 93⅝@94⅝c.

Corn—Receipts, 113,959 bu; sales, dull and no transactions.

Close: Wheat, July, 97¼c; September, 93⅝c; December, 94c. Corn, July, 63¼c; September, 62¼c.

ST. LOUIS GRAIN, July 22.—Close: Wheat, futures, lower; cash strong; No. 2 red, cash elevator, nominal; track, 88½@90c; September, 85⅞@86c; December, 87⅝c; No. 2 hard, 88@92c. Corn, firm; cash lower; No. 2 cash, 57c; track, 58½c; September, 53⅝c; December, 45⅜c. Oats, quiet; No. 2 cash, 32½c; track, 30@33¼c; July, 29⅞c; September, 28¼c; No. 2 white, 36c.

WINNIPEG GRAIN, July 22.—July opened at $1.11, closed at $1.12⅛; October opened at 91c, closed at 91⅝c. Cash close: No. 1 northern, $1.12⅛; No. 2 northern, $1.09⅛; No. 3 northern, 86½c; No. 4 extra, 77c; No. 4, 75¾c; No. 5, 64c; feed, 62½c. Receipts of wheat for week, 542 cars; last year, 454; for the day, 70 cars; last year, 81. Puts, 90c; calls, 93c; curb, 91⅝c.

KANSAS CITY GRAIN, July 22.—Close: Wheat, steady; July, 83¼c; September, [illegible]@80⅞c; December, 81⅝c; cash, No. 2 hard, 84@88c; No. 3, 82@86c; No. 2 red, 85c; No. 3, 83@84c. Corn, steady; July, 51¼c; September, 48¼@48⅜c; December, 42⅛c; May, 42⅛c; cash, No. 2 mixed, 52c; No. 3, 51¾c; No. 2 white, 54½c; No. 3, 54c. Oats, steady; No. 2 white, old, 34@35c; No. 2 mixed, 28@29c.

MILWAUKEE FLOUR AND GRAIN, July 22.—Flour steady. Wheat firm; No. 1 northern, $1.12@1.13; No. 2 northern, $1.07@1.11; September, 90⅜@90½c asked; puts, 88⅛c bid; calls, 93⅛@93¼c asked. Rye steady; No. 1, 76@77c nominal. Barley steady; No. 2, 52c nominal; sample, 44@51c. Oats firm; standard, 34½c. Corn lower; September, 55⅝@55½c asked; puts, 55c; calls, 55⅛c bid.

CHICAGO COARSE GRAIN AND SEEDS, July 22.—Rye, cash, 72½c; July, 72½c; September, 62@62½c. Flax, cash, northwestern, 1.40; southwestern, $1.22½. Timothy, September, $3.30; March, $3.40; Clocer, July, $12.75. Barley, cash, 42@50c.

LIVERPOOL GRAIN, July 22.—Closing wheat, spot, nominal; futures, strong; July, nominal; September, 6s -0¼d; December, 6s 9½d. Corn, spot, firm; American mixed, 5s 2½d; futures, quiet; July, nominal; September, 4s 11⅛d.

MONEY REPORTS

MINNEAPOLIS, July 22.—Bank clearings today, $3,066,851.08. New York exchange: Selling rate, 70c premium; buying rate, 20c premium. Chicago exchange: Selling rate, 50c premium; buying rate, par. London sixty-day sight documentary exchange, $4.84⅝.

NEW YORK, July 22.—Money on call, nominal; no loans; time loans, easy; sixty days, 2¾ per cent; 90 days, 3@3¾; six months, 3@3¾. Close—Prime mercantile paper, 4@4¼ per cent; sterling exchange firm, with actual business in bankers' bills at $4.86.40@4.86.50 for demand and at $4.84.70@4.84.80 for sixty day bills. Posted sales, $4.85½@4.87½; commercial bills, $4.84@4.84½. Bar silver, 58⅞c. Mexican dollars, 45½c. Government bonds, steady. Railroad bonds, easy.

BERLIN, July 22.—Exchange on London 20 marks 46½ pfgs for checks. Discount rates short bills, 2 per cent; three months bills, 2⅛ per cent.

LONDON, July 22.—Today is a holiday on the stock exchange. Bar silver steady at 27 3-16d per ounce. Money, ¾@1 per cent. Discount rates, short bills, 1⅜@1 11-16 per cent; three months bills, 1 11-16@1¾ per cent.

PARIS, July 22.—Three per cent rentes 99 francs, 40 centimes for the account. Exchange on London 25 francs 13½ centimes for checks.

ST. PAUL, July 22.—Bank clearings today, $1,068,677.32.

ARIZONA COPPER, July 22.—Furnished by Crandall, Pierce & Co. The market is in good condition, with Calumet & Pittsburg leading. This stock opened at $25 ex-rights, and quickly advanced to $20 without any stock being obtainable. We expect to see this stock sell at $30 in the very near future. A big strike has been reported from the Shattuck & Arizona property. Ore encountered at the 500-foot level and again at the 700-foot level, which shows a body 200 feet in depth proved up, and how much deeper it goes is still a matter of conjecture. There was a drift run 80 feet on the 700-foot level, all in ore. This Shattuck & Arizona is a close corporation and managed by the same men that manage Denn-Arizona. The property adjoins the Pittsburg & Duluth property, and we think it should be of benefit to Pittsburg & Duluth, as the new-found ore body dips toward P. & D. ground.

	Bid.	Asked.
North Butte	$29.00	$29.50
Calumet & Arizona	96.00	97.00
Calumet & Pittsburg	26.00	.....
Lake Superior & Pittsburg	30.00	31.00
Pittsburg & Duluth	15.00	15.50
Junction Dev. Co.	66.00	68.50
American Dev. Co.	10.50	11.00
Warren Dev. Co.	10.50	11.00
Chiricahua Dev. Co.	10.00	12.50
Manhattan Dev. Co.	6.25	6.75
Denn-Arizona	8.00	9.00
Black Mountain	8.15	8.20
Yavapai Dev. Co.	5.50	6.00

NEW YOR KMETALS, July 22.—Copper and lead unchanged, firm.

NEW YORK OIL, July 22.—Petroleum, quiet; refined, all ports, $6.85@6.90.

DECLINES MARK DAY IN STOCKS

SUPPORTING ORDERS FAIL TO STEM THE MOVEMENT.

Selling of Yesterday is Carried Over to Today, and Market Opens with Prices Falling—Rallies Are Only Temporary, and Prices Worked Lower Toward Close.

New York, July 22.—The market has been apathetic during the week on the stock exchange, partly owing to the great heat, but also on account of the large extent to which favorable conditions had been anticipated by previous buying by the advance in prices already induced. The reported new buying of iron and some of the finished products imparted some confidence, while railroad officials report a large movement of freight. Reports of black rust in the northwest and the sharp advance in grain, however, started a selling movement later on Friday. The week's increase in dividends, while not of immediate effect on stocks, was accepted as indicating a growth of prosperity.

The selling movement in force at the close yesterday was continued at the opening today and notable declines resulted all thru the list. New York Central was carried down 1⅜ and Reading and Union Pacific a point and St. Paul, Canadian Pacific and local tractions a large fraction. Of the less active stocks Lackawanna dropped 3 and Great Northern preferred 2. The rise of ½ in Northern Pacific was the only exception to the prevailing weakness. Supporting orders made themselves manifest almost immediately.

Supporting orders rallied the market, but buying of this kind did not follow up the advance and further selling carried prices a new low level. New York Central lost 2⅜, Reading, Louisville & Nashville, Atlantic Coast Line, St. Paul, Canadian Pacific, Tennessee Coal and Brooklyn Transit, about half and the United States Steel stocks, Metropolitan Street Railway, Sugar, Pressed Steel Car, Pennsylvania and Denver & Rio Grande preferred a point. Pullman rose 1 and Lackawanna recovered most of its decline. The market steadied and became dull at the end of the hour.

Prices worked irregularly to a lower level before the apeparance of the bank statement. Declines ran to 2⅞ in New York Central and to 2 points or more in Reading, St. Paul, Northern Pacific, Canadian Pacific, Louisville & Nashville, Colorado Fuel, Sugar and Atlantic Coast Line and a point or more in Atchison, Baltimore & Ohio, St. Louis & Southwestern preferred, Mexican Central, Locomotive, Amalgamated Copper, People's Gas, Pacific Mail and the United States Rubber stocks. Lackawanna dropped 5. The closing was active.

Closing quotations reported for The Journal by Watson & Co., Chamber of Commerce, Minneapolis. Closing quotations are bid.

Sales.	Stocks—	Highest.	Lowest.	—Close— Bid. July22	Bid. July21
300	Am. Cot. Oil	......	......	28½	......
600	Am. Car	35⅝	35½	35½	36
200	do pr	99	98½	98½	99
2,100	Am. Locomot.	47½	46¼	46¼	47½
	do pr			110	110
	Am. Woolen	37⅝	37⅝	37⅝	38
	do pr			102	
	Am. Linseed			17	17
	do pr			39½	
800	Am. Sugar	138½	137	137	138½
9,500	Am. Smelting	116	115½	115½	116⅝
	do pr			119⅝	119⅜
16,400	Amal. Copper	83⅛	82⅛	82¼	83⅛
500	Anacon. Cop.	108¼	108	108	109¼
7,700	A., T. & S.F.	85⅝	83⅝	83⅝	86
600	do pr	102½	102¼	102¼	
14,800	B. & O.	113½	112¼	112⅝	113⅝
11,300	B. R. T.	68⅝	67½	67½	69⅛
3,700	Canadian Pac.	150⅝	149	150	151½
800	Ches. & Ohio	52½	52	52	53
	Chi. & Alton			33	35
	do pr			78	79
	Corn Products			10	
	do pr			47	
900	Chi. Gr. West	19⅝	19¼	19½	19⅝
100	CCC & St. L			95½	96½
	Chi. Term.			18	
	do pr			37½	
4,300	Col. Fuel & I	45⅝	44	44	45⅝
	Col. Southern			26½	27½
700	Consol. Gas			189½	189½
1,000	Del. & Hudson	191	190¼	190⅛	191
900	Del., L. & W.	394½	390	390	
	Den. & Rio Gr			30	
	do pr			85	
	D., S. S. & A			13½	14½
	do pr			27½	
15,400	Erie	45⅝	44½	44½	46⅝
2,400	do 1st pr	83	82⅜	82⅜	83⅛
200	do 2d pr	71⅝	70⅝	70⅝	71½
	Gen. Electric			174	174
	Green Con Cop			22½	22⅛
	Great Nor. pr			282	287
	Hock. Valley			85⅛	
	do pr			93¼	
1,200	Illinois Cen.	167⅞	167	167	169
	Iowa Central			26	27
	do pr			51	51⅝
3,200	Louis. & Nash	145¼	143⅛	143⅛	146⅛
200	M.,St.P. & S.	122⅝	122¼	122¼	122⅛
	do pr			157	
	Manhattan			164½	167⅞
7,800	Met. St. Ry.	126⅛	125¼	125⅛	126⅝
800	Met. Securities	82	81	81	82
1,800	Missouri Pac.	93	97¾	97⅝	98
100	M., K. & T.			27½	28
	do pr			62⅜	63
800	Mexican Cent.	21⅛	20⅝	20⅝	21⅝
900	Nat. Biscuit	55½	55	55	
	do pr			112	
200	Nat. Lead			43	44½
	do pr			105	105
1,700	Norfolk & W.	85¼	84⅝	85	85⅝
100	No. Am. Co.			98	98⅜
2,400	No. Pacific	202½	199½	199⅞	201
	No. Securities	172	171⅝	171⅝	172
100	North-West.			208½	209
8,600	N. Y. Central	146	143½	143½	146¾
1,100	Ont. & West.	51	50⅜	50⅜	51
200	Pressed Steel	38½	38	38	39
200	do pr			93½	
	Pacific Mail	42½	42	42	42
30,700	Pa. R. R.	141⅝	140	140⅛	141⅝
1,500	People's Gas	104½	104	104	104¾
76,400	Reading	102¼	100¼	100¼	102⅞
200	do 1st pr			93	94
100	do 2d pr			92	92
1,00	Republic Steel	20⅛	19⅞	19⅞	20½
2,400	do pr	82½	81⅞	81⅞	82⅝
	Rubber Goods			34⅛	34¼
	do pr			104	104
5,100	Rock Island	30⅝	29⅝	29⅞	30½
100	do pr			74½	75
10,700	St. Paul	178½	176⅜	176⅜	178⅜
6,700	Southern Pac.	64	63½	63½	64
3,700	Southern Ry.	33	32¼	32⅝	33¼
100	do pr			59	59½
5,800	Tenn. Coal & I	85⅝	85	85¼	86⅜
1,000	Texas & Pac.	33	32⅞	32⅞	33¼
800	T. C. R. T.	111	110⅞	110⅞	112
	Union Pacific	127⅜	126½	126⅞	128
100	U. S. Leather			47	47⅝
	do pr			112	112½
8,100	U. S. Rubber	48	47	47	
1,200	do pr	112½	111	111	......
62,900	U. S. Steel	33⅞	32⅝	32¾	34
36,000	do pr	102	100⅜	100⅜	102
	do 5s			94⅝	94
100	Wabash			18⅞	19
200	do pr	39	38⅝	38⅝	88⅝
100	Vt. Chemical			33¾	33½
	do pr			105	105
300	Western Union			92⅞	93
100	Wis. Central			23½	23¼
100	do pr			49⅜	50½

Total sales, 423,300 shares.

BOSTON MINING STOCKS, July 22.—Closing quotations: Adventure, 5¼@5½; Allouez, 27½@27¾; Arcadian, 1¾@2; Atlantic, 17⅛; Bingham, 30½@31; Calumet & Hecla, 660@665; Centennial, 22¼@22¾; Consolidated Mercer, 55@57; Copper Range Consolidated, 71¾@72; Daly West, 13½@14; Dominion Coal, 78@81; Dominion Steel, 24 asked; Elm River, 2⅝@3; Franklin, 10½@11; Granby, 6⅝@6½; Guanajuato, 4¼@4½; Greene Consolidated, 22⅝@22¾; Isle Royale, 23¼@23¾; Mass, 8⅝@8¾; Michigan, 14¼; Mohawk, 52@53; Old Colony, 85@100; Old Dominion, 26¼@27; Osceola, 97¾; Parrot, 24½@25½; Phoenix, 65@90; Quincy, 105@108; Rhode Island, 1¾@2¼; Shannon Copper Company, 7¼@7½; Swift & Co., 107½@108½; Santa Fe, 1⅞@2; Tamarack, 121@122½; Tecumseh, 4⅛@4¼; Trinity, 8¼@8½; United Copper Company, 30½; United States Mining, 23¼@23½; United States Oil, 10⅛@10½; Utah, 44½; Victoria, 3¼@3½; Winona, 11¾@12; Wolverine, 117@118; Wyandot, 1⅜@1⅝.

NEW YORK METAL, July 22.—The London copper market was unchanged at £67 for spot and £67 5s for futures. The local market shows firmness and inside prices are slightly higher with both lake and electrolytic quoted at 15.12½@15.25c; casting, 14.75c. Spelter also was unchanged in both markets, closing at £24 in London and at 5.45@5.50c in the New York market. Iron closed 49s 4d in Glasgow and 45s 8d in Midddlesboro. Locally iron was unchanged. No. 1 foundry northern, $16.25@17; No. 2 foundry northern at $15.75@16.50; No. 1 foundry southern, 15.75@16.25c, and No. 2 foundry southern at 15.25@15.75c.

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LOCAL SECURITIES

MINNEAPOLIS.

	Bid.	Asked.	Last Sale.
German-American Bank	160	...	...
First National Bank	198	...	200
Germania Bank	100	105	105
Hennepin County Savings Bank	...	...	160
Minneapolis Trust Company	...	150	145
Minnesota Loan & Trust Company	125	130	125
pany	125	130	125
National Bank of Commerce	155	163	...
Northwestern National Bank	225	...	225
St. Anthony Falls Bank	150	160	150
Security Bank of Minnesota	205	210	208
Swedish-American National Bank	160	...	...
South Side State Bank	200	...	...
Minneapolis Gas Light Company 6s, 1910-1930	106	108	108
Minneapolis Gas Light Company general mortgage 5s, 1914-1930	102	102½	102
Minneapolis General Electric Company 5s, 1934	103	104	104
Minneapolis Brewing Company, common	150	160	150
Minneapolis Brewing Company, preferred	107	110	107
Minneapolis Brewing Company, bonds	110	113	110
Minneapolis Syndicate	...	102	100
Minneapolis Threshing Machine Company	175	200	...
Minneapolis Steel & Machinery Company, preferred	...	102	100
Minneapolis Steel & Machinery Company, common	108	110	108
North American Telegraph Company	80	...	80
Twin City Telephone Company, first mortgage 5s, 1913-1916	95	98	97
Twin City Telephone Company, common	...	...	100
Twin City Telephone Company, preferred	...	...	120

ST. PAUL.

	Bid.	Asked.	Last Sale.
American National Bank	...	101	103
Capital Bank	125	130	125
First National Bank	250	...	255
Merchants' National Bank	148	151	...
St. Paul National Bank	107	115	110
Scandinavian-American Bank	140	...	130
Second National Bank	140	...	...
State Bank	...	100	...
Northwestern Trust Co.	110	...	110
Minnesota Transfer Railway first 5s, 1916	103	105	...
Minnesota Transfer Railway Co. first 4s, 1916	*95	100	...
Security Trust Company	...	100	100
St. Paul Union Depot Company first 6s, 1930	*125	130	...
St. Paul Union Depot Company consol 5s, 1944	*109	115	109
Interstate Investment Trust Company	182⅛	137½	129¼
American Light & Traction Co. preferred	104	106	102½
American Light & Traction Co. common	98	100	99
St. Paul Gaslight Company first 6s, 1915	*116	...	*111
St. Paul Gaslight Company first consol 6s, 1918	112	...	...
St. Paul Gaslight Company general 5s, 1944	100	102½	102
St. Croix Power Company first 5s, 1929	*95	*100	*94
Pioneer Press Company common (par $50)	5	...	...
Pioneer Press Company prefered (par $50)	35	50	87½
West Publishing Company common	300	...	...
West Publishing Company preferred	107	...	...
Tibbs, Hutchings & Co., common	...	100	...
Tibbs, Hutchings & Co., preferred	...	102	...
Superior Water, Light & Power Company	10	...	10
Superior Water, Light & Power Co. first 4s, 1931	60	...	60
St. Paul Union Stockyards, first 5s, 1916	...	...	*90
St. Paul Fire & Marine Insurance Company	195	...	195

BANK CLEARINGS

New York, July 22.—The following table, compiled by Bradstreet, shows the bank clearings at the principal cities for the week ended July 20, with the percentage of increase and decrease, as compared with the corresponding week last year:

		Per Cent. Inc.	Dec.
New York	$1,521,052,528	15.1	....
Chicago	180,448,341	16.3	....
Boston	149,334,456	12.7	....
Philadelphia	107,104,856	....	27.1
St. Louis	54,103,461	9.4	....
Pittsburg	48,062,795	22.7	....
San Francisco	36,403,778	32.6	....
Cincinnati	26,022,150	....	19.8
Baltimore	25,644,132	18.9	....
New Orleans	17,989,576	31.9	....
Minneapolis	13,854,676	16.5	....
Cleveland	12,867,474	15.8	....
Louisville	10,886,636	....	12.2
Detroit	11,361,543	....	2.1
Milwaukee	8,195,498	10.5	....
Omaha	8,943,627	38.3	....
Providence	7,778,700	18.8	....
Los Angeles	7,761,400	48.8	....
Buffalo	6,659,750	6.4	....
Indianapolis	7,027,035	.7	....
St. Paul	6,525,936	13.3	....
St. Joseph	4,196,225	33.4	....
Richmond	5,528,089	28.4	....
Denver	6,368,934	54.8	....
Columbus	4,376,400	5.9	....
Seattle	6,770,023	12.2	....
Portland, Ore.	4,471,438	36.1	....
Spokane, Wash.	3,635,934	50.1	....
Sioux City	1,636,284	84.8	....
Davenport	646,305	....	.08
Helena	767,520	....	5.4
Fargo, N. D.	463,356	16.6	....
Sioux Falls, S. D.	263,906	45.3	....
Total, U. S.	$2,450,644,820	12.8	....
Outside New York	929,592,292	9.4	....
CANADA.			
Montreal	$25,876,291	26.7	....
Toronto	20,250,190	27.9	....
Winnipeg	7,634,183	5.5	....
Ottawa	2,600,082	5.5	....
Halifax	1,726,646	5.3	....
Vancouver, B. C.	1,679,336	....	1.8
Quebec	1,870,043	22.4	....
Hamilton	1,232,544	10.4	....
St. John, N. B.	1,143,321	13.6	....
London, Ont.	925,554	7.5	....
Victoria, B. C.	799,373	6.1	....
Total, Canada	$65,712,565	21.3	....

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