DANGER OF FALLACY AS TO INSURANCE

Greatest Menace Is that Public May Be Misled Regarding the Fundamental Soundness of This Form of Investment.

NO REAL BASIS EXISTS FOR PUBLIC DISTRUST

Any Enterprise May Fail Without Prejudice to the Character of the Business—Life Insurance Has Always Offered Real Safety.

By HERBERT VANDERHOOF.

There is a threat of danger—scarcely yet a likelihood—in the present attitude of the public mind toward life insurance. In the heat of condemnation of certain practices the American people may decide that they wash their hands of life insurance. Should the present distrust crystallize into a prejudice so hostile as to forbid all commerce with the life insurance companies, who would suffer? The companies, assuredly. But also the people.

If the public decides to boycott life insurance in order to punish certain companies for the alleged acts of certain officials, the public must "cut off its nose to spite its face." For, while the companies would be the first and most apparent sufferers, the people by their "self-denying ordinance" would inflict injury upon themselves. Total abstinence from life insurance could not but result to their own detriment and demonstrable loss.

Life insurance remains the one reliable and surely profitable form of investment which modern methods have perfected and which modern business allows. An American should think twice before he passes judgment in his mind against life insurance.

The average American does not despair of the virtue and efficiency of popular government because Philadelphia is called a "hot-bed of graft," or because Cincinnati seems the private bailiwick of a "boss." In his judgment no sporadic corruption or local sore is sufficient to impeach democracy as a general proposition.

Before indulging in a root and branch repudiation of life insurance, in a wholesale denunciation of the institution, the American should allow himself the advantage of a general survey; he should occupy high ground, from which he can obtain a broad and comprehensive view.

Has Never Been a Failure.

In this report I offer the following remarks for his reflection:

Into all the activities carried on by the mind of men enters, always and inevitably, the coefficient of error. Error is a factor, great or infinitesimal, of every human calculation. Error not only is an attribute of the average human mind, but it vitiates in some degree the projects of the greatest brains. Napoleon himself fell because of a miscalculation—he slightly overestimated his own power, and underestimated the existing strength of Europe.

If we all are prone to error, if the strongest minds are mathematically certain to succumb to it in some subtle form, it follows that in every human undertaking exists a fault. The fault may not be perceptible, it may not assert its presence for years, but at some point in some time it must result in damage and disaster more or less severe.

True, the craft may be repaired, other voyages may be adventured, new gains may be won. But it seems to have the authenticity of a general law that about once so often a day of reckoning must come for every enterprise as for every nation, when the sum of the mistakes must be made good in order that with a clean bill of health a fresh start may be taken.

Banks break, even savings banks. The stocks of railways are wiped out. Mortgages, when foreclosed, bring 20 cents on the dollar. Industrial enterprises swallow first the profits and then the capital. All these things not only happen, but in the long run seem bound to happen. Scarcely a railway in the country which at some time has not passed thru a receivership and been reorganized. Very few manufacturing or other industrial undertakings which have not "failed" before they succeeded, which may fail again, if some one proves unscrupulous or economic demands slightly change.

Regular Periods of Liquidation.

So true is it that error is universal and must be reckoned with that the country as a whole about once every twenty years or so liquidates. Wheels are stopped, schemes are stayed, men "slow down," while the discrepancy between supply and demand, between what is owed and what is owned, between hopes and truth, ambition and reality, illusion and fact, is ascertained and provided for. If these periods of "panic" are spectacular in America, they are not unknown abroad. Germany, which of all countries is perhaps most nearly organized upon a scientific basis, has only recently emerged from a period of "profound depression."

These intervals of settling accounts between periods of prosperity are terrible in the suffering they inflict, in the woes they bring home to millions. There are the "out-of-works" who tramp the streets; the suicides, the broken homes, the widows bereft of sustenance, the children deprived of nourishment. No words can picture the details of the enormity of that suffering. Widespread business depression may entail more suffering upon a nation than a war. Our people endured more agony in 1893-94 than ten wars, such as the Spanish war, could possibly have inflicted. Probably the Germans suffered two and three winters ago as they did not in the years of Gravelotte and Sedan.

But in the full tide of prosperity things occur.

The savings bank in which your surplus lies, accumulating 3 per cent, may fail. Savings banks have done so before. The laws governing their operations are nearly ideal, of course. The salaries paid their officials are not permitted to be excessive. The investments to which these funds are limited are such as are properly considered "gilt-edge" security.

When the Bank Breaks.

Yet most appalling catastrophes befall savings banks, as all the world knows. And when a savings bank locks its doors the scene is epochal. Depositors crowd in the streets and beat upon the panels—thousands of depositors, maybe, whose life savings, the savings of years of breaking toil, of bitter self-deprivation, are in jeopardy. Have you ever seen the faces of such a crowd? Have you numbered the women it contains? Have you listened to the curses, felt the prayers? If you were not maddened yourself to the threat to your savings, you were made heart-sick by the piteous spectacle of the despair of others.

The president of the savings bank speculated perhaps in grain or in stocks; or the cashier may have squandered the money on the race track or a woman. At all events something or other had occurred which the good laws could not prevent or the wise supervision of the state detect. It is the old, old story, as old as the human race, of human error, moral or intellectual, resulting in disaster for the innocent.

In the history of business, nay, in the history of affairs, the rise and progress of life insurance is unique. Life insurance of the orthodox variety has never been a failure; its progress has impoverished no man; its guarantees have been fulfilled. So much, or a tenth of so much, cannot be said of any other business, or of any government of any sort.

The New Furniture Department
Third Floor
Large variety. Splendid Assortment
Partial Payment Plan If Desired.

Mail Orders Filled.

OUR TEA ROOMS—BRIGHT, CHEERFUL—A LA CARTE SERVICE ALL DAY

THE SILK LEADERS OF THE NORTHWEST

DAYTON'S
DAYLIGHT STORE
SEVENTH AND NICOLLET

THE LINEN STORE OF THE NORTHWEST

Perrin's Gloves
Women's Heavy Cape Gloves for shopping and street wear..... **$1.50**
Complete assortment of Men's Kid and Mocha Fleeced Lined Gloves, prices $2.00, $1.50 and..... ..... **$1.00**

McCall's Patterns.

Thursday's preparations for wide-awake selling here are ample. The merchandise in every department is of sterling quality and of strictly up-to-date ideas. Thursday's particularly important features are

The Second Day of Our Annual Linen Sale

With Just as Many Just as Good Bargains as the First Day.

Opening of Late Arrivals Tailored Suits---Winter Coats---Fur Lined Coats and Modish Walking Skirts

The Cloak Section is a Very Busy Place These Days.

We Were Never So Well Prepared to Serve You Satisfactorily as Now

Ready-to-Wear Outer Garments

WOMEN'S LONG COATS—Made from good winter weight cloth, yoke and sleeves sateen lined, 44 inches long, has Coney roll collar and cuff, black only, sizes 34 to 44. Specially priced..... **$10.00**

TAILORED SUITS—New suits, just received, in Eton and long coats in all the new fall shades, wine, green, plum, blue and black, $65.00 and..... **$55.00**

COATS—Full 54-inch Long Coats, satin lined, made from kersey and cheviot cloth, all sizes, each..... **$25.00**

TIGHT FITTED COATS—50 inches long, new, splendid models, double and single breasted, all sizes, each..... **$25.00**

FUR LINED COATS—Made from all wool broadcloth top, 42 inches long, nutria beaver, shawl collar, lined with a good quality blended fur—all sizes, specially priced... **$18.00**

WALKING SKIRTS—Made from strictly all wool men's mixed suiting cloth, 7-gore skirt, including extra sized waist bands, specially priced. **$5.95**

Our Annual Thanksgiving Linen Sale

ALL PRICES ON LINENS advertised in Tuesday evening's paper hold good for Thursday—some of you may not have been able to attend first day's sale.

MANY OF OUR PATRONS know that we only deal in good linens—this does not satisfy us. We want every housekeeper, hotel and boarding-housekeeper to know more about Dayton's Linens. We sell good linens here for less than you would pay for inferior linens elsewhere—this is true because we only handle the very best makes of Irish Linens. A few of our favorite brands—

JOHN S. BROWN & SONS' Shamrock Linen.
RICHARDSON'S Model Village Damask.
WEBB & CO.'S Dew Bleach Towels.
YORK STATE FLAX & SPINNING CO.'S Linens.
BROADWAY DAMASK CO.'S Satin Damask Cloths and Napkins.
WM. LIDELL & CO.'S Gold Medal Linens.
OLD BLEACH Linens.
CASTLE ISLAND LINEN CO.'S Crashes.
MEADOW BLEACH TOWELS.

DAMASK CLOTHS and Napkins, Hemstitched Trays, Scarfs, Towels of every description, hand embroidered Linens, Damasks by the yard, Table Felt, all Linen Crashes, Glass Toweling. It will pay you to lay in a year's supply now.

The Beard Art Galleries on Our 4th Floor--A Source of Continual Delight

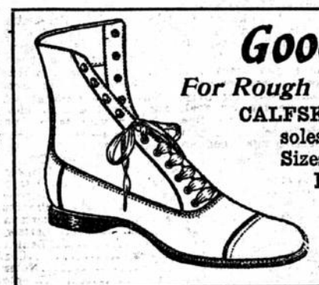
Special Prices for New Millinery

Trimmed Hats at $5.00

250 TO SELECT FROM, all made and trimmed in our own work rooms, hats worth $7.50 to $10. Choice..... **$5**

100 HATS, ready to wear and felt shapes, worth to $2.50. Your choice Thursday..... **98c**

A LARGE LINE of ready-to-trim Hats, made of silk velvet, chenille braid, worth to $5.00. Choice $1.98 and..... **$2.98**



Good School Shoes

For Rough Weather That Will Give Satisfaction.

CALFSKIN SHOE, solid throughout, made over new lasts, extension soles. Sizes up to 11, $1.25. Sizes to 2, $1.59. Sizes to 6..... **$1.99**

HAND-SEWED CALFSKIN, high or regular top, worth $3.00. Sizes to 11 cut to $1.75. Sizes to 2 cut to..... **$2.25**

Rubbers and Overshoes for All

Heavy Winter Wear Here in Splendid Assortments at Reasonable Prices

Extra Special Bargains Arranged in the Bright Basement

$1.10 for an Air Tight Heating Stove, bedroom size, made of heavy sheet steel; larger sizes at **$1.95** and **$2.25.**

9c for heavy steel Stove Pipe, worth 15c per joint.

21c for imitation Russia Stove Pipe.

$1.15 buys a good round Gas Heating Stove; will heat an ordinary room.

$1.95 for a Four-Tube Gas Radiator, made of polished steel, worth $2.50; larger sizes in proportion.

35c for best Russia Stove Pipe, worth 50c.

15c buys a heavy japanned Iron Coal Hod; larger sizes at **21c** and **25c.**

500 good size Galvanized Iron Water Pails, quantity limit 2 to a customer, each, **10c.**

3c for a Fire Shovel.

Stove Boards, wood lined, fancy pattern, very cheap—
26-inch—**59c**; 28-inch—**69c**;
30-inch—**79c**; 33-inch—**89c**;
36-inch—**98c.**

Dayton's, Seventh and Nicollet. Dayton's, Seventh and Nicollet. Dayton's, Seventh and Nicollet.

ESTATE AGAIN IN COURTS

Claim of Woman Contested by Johnson Heirs, Who Appeal.

ST. PETER, MINN.—For the second time in five years, the estate of the late Gustaf Johnson of Oshawa township, is to go thru the courts. It has already been the cause of one of the most bitter will contests ever known in Nicollet county, and now the heirs purpose fighting a claim that would take a big slice of the property.

When Gustaf Johnson died, Oct. 3, 1899, he left property valued at $10,000 or $12,000 and a will that stipulated his widow, Mrs. Anna K. Johnson, should not receive a dollar more than her lawful share. The document was drawn several years before his death and in the interim, the new probate code, which gives widows without children the entire estate, went into effect. Other heirs of the deceased sought to secure a portion of the property and instituted a contest, but they were beaten in the district and then in the state supreme court.

During the last year of Johnson's life, Mrs. Mary Anderson went to live with the couple and after the death of the former she cared for Mrs. Johnson. March 11, 1905, Mrs. Johnson died intestate and a short time afterward, Mrs. Anderson presented a claim for $1,430 for services rendered. Yesterday morning Judge Henry Moll held a hearing in the probate court and allowed her demands. They have been protested by the heirs, led by Mrs. Charlotte Lindblad of Chicago and Gustaf Johnson of Minneapolis, and they will appeal from the order to the district court.

Six students participated in the annual temperance oratorical contest, held in the auditorium at Gustavus Adolphus college. The judges awarded first place to Olaf Nelson and gave second to Ernest Colberg, and they will represent the school at the state intercollegiate oratorical contest.

NEW MAP COMPLETED

Fargo Shows Many Changes Since Last Was Made.

FARGO, N. D.—The representatives of the New York concern making insurance maps of the country has finished his work in Fargo. He states there have been more changes in the business districts of the city than in any other city he has visited. Officials want a complete map of both the business and the residence districts, and it is probable that one will be made by the same company or an addition be made locally to the insurance map.

Despite the orders at frequent intervals against gambling in this city, the cigar stores and other places are said to be operating in open violation. Albert Weiser was arrested for running a place on lower Front street. The complaint was made by two men who thought they were given the worst of a deal. Some of the other places are to be raided.

The first masher arrested in Fargo for some years failed to show up for trial when his case was called. Last night as he was in a large crowd at the Broadway crossing waiting for a long train to pull thru, he made remarks to some women, one of whom called a policeman. The young man gave the name of Fred Catlin and said his home was in Iowa. He deposited cash bail for his appearance, but never returned.

The cornerstone of the Fargo Y. M. C. A. will be laid Sunday afternoon. State Senator Hanna will make the principal address, and other speakers will assist. Arrangements had been made for the ceremony to take place Oct. 15, but the failure of the material to arrive caused a postponement.

Re-wiring is being done in Fargo as a result of the objections made by the underwriters to some of the work in this city. After Fargo had completed all improvements suggested, a complaint against the system of wiring in many buildings was made and the owners of some blocks are compelled to re-wire to get the benefit of the new rates.

PROTECTS HOME BUSINESS

Michigan Town Imposes Heavy Fine on Outside Merchant.

IRONWOOD, MICH.—It has been demonstrated here that a transient dealer cannot come to a Michigan town and sell goods without first having procured a license permitting the traffic. The demonstration was made to the sorrow of C. Casmer, a Duluth merchant, who recently opened a temporary store for the purpose of disposing of a stock of clothing.

Casmer was arrested in accordance with the provisions of a new law passed at the last session of the legislature, designed for the protection of home business men against incursions of fly-by-night and other traders of the same category. The existence of this statute was not known to Ironwood merchants until an attorney had been consulted. The statute, in brief, provides that a transient dealer must first secure a license before he may do business in any city. Failure to do so makes him liable to a fine of $10 a day, and, further, he may be prosecuted in the circuit court and fined not less than $50 nor more than $500.

Casmer was taken before a justice, who assessed him at the rate of $10 a day for the eight days he had been doing business in the city, and on the fine being paid, the outsider was released. The merchants of the city have for some time past endeavored to secure the enactment of a city ordinance covering the matter and that a state law of the kind was on the statute books came as an agreeable surprise. As far as this city is concerned, the new legislation will be enforced to the letter.

KENOSHA, WIS.—Efforts are being made to find Mrs. Laura Ennis of Chicago, who disappeared from this city last Thursday. She came to Kenosha in search of work and has not been since seen. Her husband is directing the search. It is feared that she committed suicide in her despondency over a failure to secure employment.

PLOWING DELAYED

Winter Causes Exodus of Farm Hands from Dakota.

ANTLER, N. D.—The cold snap is driving the farm hands and threshers away for the south and east at the rate of about ten every day. It is deeply regretted by the farmers that the ground has frozen so early, as but little plowing had been done.

Several hundred bushels of potatoes were frozen in the ground last week. Unfortunately there was little garden raised in this vicinity this year and the loss is keenly felt.

The heroic effort that has been made by some of the prominent citizens of this place to have a revenue officer stationed here so that Canadian wheat can be either bought or shipped in bond out of Antler has at last been successful and the Canadians are not slow to take advantage of the difference in price of all small grains. One day last week forty Canadian farmers sold or shipped their wheat out of Antler.

FERGUS FALLS, MINN.—The bridge on the Great Northern line between Lawndale and Barnesville burned yesterday. A local northbound passenger train ran into it, but the train was almost stopped and no one was injured excepting a brakeman named McMillan. The Great Northern trains are now running over the Northern Pacific to Breckenridge and thence to Fargo.

METROPOLITAN CLUB, N. Y.
"Millionares' Club."

The Fall and Winter Overcoat for every day and Sunday wear, is 47 inches long, "boxy," has big bull dog lapels, long vent in back.

It's called "THE WEST END" and is labeled

Alfred Benjamin & Co
MAKERS NEW YORK

The makers' guarantee, and ours, with every garment bearing the above label.
We are exclusive agents here.

E. G. Barnaby & Co.
Clothiers—Hatters—Furnishers
400 Nicollet Av., Cor. 4th St.
MINNEAPOLIS, MINN.
"If it comes from Barnaby's it must be good."

Here are a Couple of Dandy Good Reasons Why We Sell Buck's Ranges and Heaters Under a Guarantee Bond and on 30 Day Free Test.

The Inner Construction

of a great Buck's Steel Range is something we particularly like to show you.

No range but a Buck's can stand the searchlight of thorough inspection.

It is a question which part of a Buck's, the inside or outside, is the best.

—and as regards a

Buck's Base Burner

we tell you truly that there is

1/3 More Direct Radiating Surface

in it than you can get in any other Base Burner of the same size.

Note how the cold air is taken in from the floor—creating the proper circulation so necessary to good health and perfect heating.

Your room is always thoroughly ventilated—your floor is always warm with a

Buck's Radiant Base Burner

Ponder a Little and you will at least convince yourself that you ought to see the great Buck line before you buy—and you will buy a Buck if you think a lot of your pocketbook and comfort.

29-31-33 South Fifth Street.

The Winslow & Ruff FURNITURE & CARPET CO.

The Store That Saves You Money

In advertising in The Journal for help of any kind state the attractions of the position you offer, as this will call forth answers from the most desirable and most capable persons available.

The Minneapolis Journal is the most progressive newspaper in the entire northwest.

Defective Page