Chicago's Disturbances Break the Wheat

Tho Not Remotely Connected with the Bank Failures the Market Suffers.

Holders Scared Out of Their Long Wheat by the Stock Market Declines.

Meanwhile the Regular Commercial News Runs Favorable to Wheat Prices.

Minneapolis Chamber of Commerce, Dec. 18.—Altho the financial troubles in Chicago had no direct bearing upon wheat, they had effect upon futures. A report of the failure of three banks is enough to unsettle confidence at any time. The stock market felt the brunt of it and prices of leading speculative issues fell quickly after the opening. In wheat there were no doubt a good many holders of long lines in Chicago who let go, fearing more financial trouble to come and difficulty about borrowing money. Men trading in both stocks and grain felt the call for margins in stocks. Some sold their stocks. Others held them against the break and let go wheat to lighten up. Hence, altho there were a number of things in sight that would ordinarily have firmed up the market, prices on the contrary turned downward, and May wheat, after bobbing around in uncertainty for a while and selling up to 86c, fell off to 85c. December sold down to 81⅛c. At 11 o'clock the market was very weak and much selling was going on. Traders on the short side found it a good time to put the pressure on, and houses with waiting orders in hand to buy wheat on a break to 85c or lower helped along the weak feeling that they might execute them. Even while the decline was on, little appeared in the commercial news proper to make for weakness. More wheat turned up here than a year ago, 867 cars compared with 614, but buyers wanted it, and instead of widening out, the discount under May changed by only a shade, and No. 1 northern moved at about 1½@2c under. The elevator stocks increased by 400,000 bu for two days, but, while the elevators are taking wheat freely, the millers are after it every day and shipments of flour still holding up to a daily movement of 74,511 barrels, thru the present period when trade ordinarily is very dull, show very conclusively that there is a flour business doing. Duluth got 85 cars against 127 and Chicago 27 against 40, while the Winnipeg comparison was 257 cars and 140, that of St. Louis $4,000 and 95,000 and Kansas City 91,000 bu and 49,000. Stocks at Port Arthur and Fort William now total 1,901,269 bu, an increase of 60,201 bu for the past week. A year ago at this time the total was 2,985,138.

A feature of importance that, had it not been for the Chicago disturbance, would probably have moved prices up, was the drop to 9,168,000 bu in world's shipments. America came down from 4,568,000 bu to 3,208,000, but Russia made a sharp recession from 3,800,000 bu in the previous week and 4,120,000 two weeks previous to only 2,568,000 last week. The Danube ports fell off, also India and Argentine. On the whole the relative showing for America was more favorable than for some time. The quantity of breadstuffs afloat for Europe, at 31,384,000 bu, decreased for the week by 4,552,000.

Primary receipts were 1,341,000 bu against 1,038,000. Clearances, 390,000 bu.

Broomhall cabled: "Wheat quiet, unchanged at opening; weakness in American markets Saturday was offset by the light world's shipments and the firmness of Argentine offerings; trading continued quiet with values slightly higher. Corn quiet, unchanged, market neglected."

THE FLOUR MARKET

PRICES UNCHANGED—FAIR GENERAL DEMAND REPORTED.

Altho wheat was weak and lower this morning millers did not follow with any reduction in flour prices, altho they intimated that reduction would probably come on any further wheat decline. Demand for flour is fair, but foreign sales are very light.

Shipments, 74,511 brls.

First patents are quotable at $4.60@4.70; second patents, $4.50@4.60; first clears, $3.65@3.75; second clears, $2.45@2.55.

THE CASH TRADE

MILLSTUFFS HIGHER, BUT GROUND FEED PRICES LOWER.

FLAX—Receipts, 66 cars against 74 cars last year; shipments, 3 cars; Duluth, 44 cars. Closing prices: Minneapolis, cash, $1.05¾; to arrive, $1.05¾.

OATS—No. 3 white closed at 28⅞c. Receipts, 162 cars; shipments, 26 cars.

CORN—No. 3 yellow, new, closed at 38¾c. Receipts, 57 cars; shipments, 3 cars.

FEED AND COARSE MEAL—Prices are revised all around and are quotably lower. Coarse corn meal and cracked corn in sacks, sacks extra, $15.75@16.50; No. 1 ground feed, 2-3 corn and 1-3 oats, 80-lb sacks, sacks extra, $16@16.25; No. 2 ground feed, ½ corn and ½ oats, 80-lb sacks, sacks extra, $16.25@16.50; No. 3 ground feed, 1-3 corn and 2-3 oats, 70-lb sacks, sacks extra, $16.50@16.75.

MILLSTUFFS—Stronger and higher prices are being quoted for all grades. Bran in bulk, $13.50@13.75; shorts, $13.50@13.75; middlings, $16@16.25; red dog, $18; all f o b in Minneapolis; in 200-lb sacks, $1 per ton additional; in 100-lb sacks, $1.50 per ton additional. Shipments, 1,048 tons.

RYE—No. 2 closed at 59¾@60¾c. Receipts, 15 cars; shipments, 2 cars.

BARLEY—Feed grades closed at 35@37c; malting grades, 38@47c. Receipts, 10 cars; shipments, 3 cars.

HAY—Choice timothy, $10@10.50; No. 2 timothy, $8@8.50; No. 3 timothy, $7@8; choice upland, $9@9.50; wheat and oat straw, $4@5. Receipts, 200 tons.

CASH SALES REPORTED TODAY.

No. 1 hard, 15 cars	$0.84¾
No. 1 hard, 1 car	.84½
No. 1 hard, 1 car	.85
No. 1 hard, 5 cars	.84⅝
No. 1 northern, 16 cars	.84⅛
No. 1 northern, 26 cars	.84¼
No. 1 northern, 38 cars	.84
No. 1 northern, 3 cars	.84½
No. 1 northern, 9 cars	.85½
No. 1 northern, 11 cars	.83⅝
No. 1 northern, 4 cars	.83⅜
No. 1 northern, 3,000 bu to arrive	.84
No. 1 northern, 5,000 bu to arrive	.83½
No. 2 northern, 27 cars	.82
No. 2 northern, 15 cars	.82¼
No. 2 northern, 9 cars	.81¾
No. 2 northern, 4 cars	.82½
No. 3 northern, 16 cars	.82⅛
No. 3 northern, 4 cars	.81½
No. 2 northern, 1 car	.81⅝
No. 2 northern, 5 cars	.80¾
No. 2 northern, 4 cars	.81
No. 2 northern, 1,000 bu to arrive	.82
No. 3 wheat, 7 cars	.80¼
No. 3 wheat, 22 cars	.79½
No. 3 wheat, 39 cars	.80
No. 3 wheat, 12 cars	.79
No. 3 wheat, 19 cars, f o b	.79½
No. 3 wheat, 8 cars	.79¾
No. 3 wheat, 2 cars, cockel	.77
No. 3 wheat, 2 cars	.79½
No. 3 wheat, 1 car	.80½
No. 3 wheat, 10 cars	.77
No. 3 wheat, 1 car, smutty	.78
No. 4 wheat, 2 cars	.75½
No. 4 wheat, 3 cars	.78
No. 4 wheat, 7 cars	.77
No. 4 wheat, 6 cars	.78½
No. 4 wheat, 7 cars	.79
No. 4 wheat, 2 cars, cockel, smutty	.74
No. 4 wheat, 2 cars	.76
No. 4 wheat, 1 car	.75
No. 4 wheat, 1 car	.73
No. 4 wheat, 3 cars, smutty	.78
No. 4 wheat, 1 car, barley mixed	.75
Rejected wheat, 8 cars	.80
Rejected wheat, 1 car	.78½
Rejected wheat, 3 cars	.76
Rejected wheat, 3 cars	.74
Rejected wheat, 1 car	.77
Rejected wheat, 1 car	.79
Rejected wheat, 1 car, smut	.78
No grade wheat, 1 car, smut	.84½
No. 3 yellow corn, 1 car	.40½
No. 3 corn, 1 car	.38½
No. 3 corn, 1 car	.38
No. 4 corn, 3 cars, o w b	.39½
No. 4 corn, 5 cars	.37
No. 4 corn, 1 car	.38
No. 4 corn, 1 car	.37½
No grade corn, 2 cars	.36½
No grade corn, 3 cars	.37
No grade corn, 2 cars	.37½
No grade corn, 1 car, yellow	.37½
No grade corn, 1 car, yellow	.38
No grade corn, 3 cars	.35
No grade rye, 1 car	.58
No. 2 white oats, part car	.29½
No. 2 white oats, 1 car	.29¾
No. 3 white oats, 10 cars	.29½
No. 3 white oats, 1 car	.29⅝
No. 3 white oats, 4 cars	.29
No. 4 white oats, 10 cars	.29
No. 3 oats, 11 cars	.28½
No. 3 oats, 1 car	.28¼
No. 3 oats, 1 car	.27¾
No grade oats, 2 cars	.28¼
No. 4 barley, 1 car	.44
No. 4 barley, 6 cars	.38
No. 4 barley, 4 cars	.42
No. 4 barley, 2 cars	.43½
No. 4 barley, 1 car	.44
No. 4 barley, 1 car	.41
No. 4 barley, 1 car	.40
No. 1 feed barley, 6 cars	.36½
No. 1 feed barley, 9 cars	.37
No. 1 feed barley, 13 cars	.36
No. 1 feed barley, 2 cars	.36½
No. 1 feed barley, 1 car	.39½
No. 1 feed barley, 1 car	.37½
No. 1 feed barley, part car	.39
No. 1 feed barley, 1 car	.36¼
No. 1 feed barley, 1 car	.38
No. 2 feed barley, 10 cars	.36
No. 2 feed barley, 2 cars	.36½
No. 2 feed barley, 2 cars	.37
No grade barley, 1 car	.38
No grade barley, 2 cars	.36
No grade barley, 1 car	.35½
Northwestern flaxseed, 1 car	1.06
Northwestern flaxseed 3 cars	1.07
Northwestern flaxseed, 1 car	1.07¼
No. 1 flaxseed, 1ar	1.07¼
No. 1 flaxseed, 4 cars	1.07½
No. 1 flaxseed, part car	1.07
No. 1 flaxseed, 4 cars	1.06½
No. 1 flaxseed, 1 car, dockage	1.06
No. 1 flaxseed, 1 car, dockage	1.06½
No. 1 flaxseed, 1 car to arrive	1.07¼
No. 1 flaxseed, 1 car	1.06¾
No. 1 flaxseed, 1 car	1.06¼
No. 1 flaxseed, 5,900 bu to arrive	1.05¾
No. 1 flaxseed, 5,500 bu to arrive	1.07
No. 1 flaxseed, 1,000 bu to arrive	1.07¼
No. 1 flaxseed, 6,000 bu to arrive	1.06
No. 1 flaxseed, 1,100 bu to arrive	1.06¾
No. 4 durum wheat, 1 car	.68
No. 4 durum wheat, 1 car	.66
No. 1 durum wheat, 1 car	.74
No. 3 durum wheat, 2 cars	.63
No. 2 durum wheat, 1 car	.68
No. 4 durum wheat, 1 car	.66½
No. 2 durum wheat, 7 cars	.71
No. 3 durum wheat, 1 car	.67½
No. 4 durum wheat, 2 cars	.67
No. 1 durum wheat, 1 car	.73½

PUTS AND CALLS.

2 p.m. report:

Puts—May wheat, 84⅝@84¾c.
Calls—May wheat, 85½@85⅝c.
Curb—May wheat, 85⅛c.

STATE GRAIN INSPECTION, DEC. 16.

Inspected In—Wheat—Cars—Great Northern—No. 1 hard, 17; No. 1 northern, 64; No. 2 northern, 60; No. 3, 43; No. 4, 24; rejected, 6; no grade, 1.

Milwaukee—No. 1 hard, 2; No. 1 northern, 12; No. 2 northern, 32; No. 3, 14; No. 4, 10; rejected, 5; no grade, 1.

St. Louis—No. 1 northern, 7; No. 2 northern, 8; No. 3, 5; No. 4, 1.

Soo Line—No. 1 hard, 9; No. 1 northern, 18; No. 2 northern, 20; No. 3, 12; No. 4, 1; rejected, 4.

Northern Pacific—No. 1 northern, 11; No. 2 northern, 13; No. 3, 13; No. 4, 3; rejected, 6.

Omaha—No. 1 northern, 2; No. 2 northern, 8; No. 3, 5; No. 4, 5; rejected, 4.

Great Western—No. 3, 1.

Total—No. 1 hard, 28; No. 1 northern, 114; No. 2 northern, 139; No. 3, 93; No. 4, 44; rejected, 25; no grade, 2.

Other Grains—No. 1 durum wheat, 1; No. 2 durum wheat, 9; No. 3 durum wheat, 11; No. 4 durum wheat, 2; mixed wheat, 3; No. 3 yellow corn, 2; No. 3 corn, 1; No. 4 corn, 7; no grade corn, 27; No. 2 white oats, 6; No. 3 white oats, 21; No. 4 white oats, 36; No. 3 oats, 36; no grade oats, 6; No. 2 rye, 10; No. 3 rye, 1; no grade rye, 1; No. 4 barley, 18; No. 1 feed barley, 20; No. 2 feed barley, 36; no grade feed barley, 7; No. 1 northwestern flax, 31; No. 1 flax, 24; rejected flax, 4.

Cars Inspected Out—No. 1 durum wheat, 1; No. 1 northern wheat, 36; No. 2 northern wheat, 2; No. 3 wheat, 1; No. 4 wheat, 3; rejected wheat, 3; no grade wheat, 1; No. 2 winter wheat, 2; No. 4 corn, 3; No. 2 white oats, 1; No. 3 white oats, 17; No. 4 white oats, 3; No. 3 oats, 15; No. 4 barley, 4; No. 1 feed barley, 3; No. 1 flax, 10.

THE COMPARATIVE VISIBLE.

Wheat—			Bushels.
Present total			38,837,000
Last week			34,713,000
Last year			38,585,00
Two years ago			34,567,000
Three years ago			48,816,000
Four years ago			58,805,000
Corn—	Increase.	Decrease.	Total.
Present total	4,124,000	.....	38,837,000
Last week	1,036,000	.....	8,740,000
Last year	.....	79,000	28,468,000
Oats			
Present total			8,740,000
Last week			7,704,000
Last year			5,859,000
Two years ago			5,687,000
Three years ago			6,342,000
Four years ago			11,131,000
Oats—			
Present total			28,468,000
Last week			28,547,000
Last year			24,189,000
Two years ago			8,529,000
Three years ago			6,018,000
Four years ago			5,657,000

WORLD'S SHIPMENTS.

Wheat—	Last Wk.	Prev. Wk.	Last Yr.
America	3,208,000	4,568,000	1,600,000
Russian	2,568,000	3,800,000	3,216,000
Danubian	1,808,000	2,104,000	1,576,000
India	208,000	752,000	1,048,000
Argentine	1,136,000	1,240,000	464,000
Australian	144,000	240,000	288,000
Austria-Hungary	56,000	32,000	.....
Chine, N. A.	40,000	16,000	248,000
Totals	9,168,000	12,752,000	8,440,000
Corn—			
America	3,868,000	1,982,000	1,256,000
Russian	80,000	16,000	94,000
Danubian	89,000	122,000	51,000
Argentine	675,000	951,000	2,391,000
Totals	4,712,000	3,071,000	3,792,000

Give us orders to sell to arrive on the bulges

C. C. WYMAN & CO.

Duluth. Grain Commission. Minneapolis.

RANGE OF WHEAT PRICE IN MINNEAPOLIS

	Open.	High.	Low.	Close. Today.	Close. Saturday.	Close. Year Ago.
Dec...	$ .81⅝	$ .82½	$ .81⅛	$ .81¼@⅜	$ .81⅝	$1.08⅝
May...	.85⅝	.86	.85	.85⅛	.85½	1.12⅞
Minneapolis Oats						
May...	.29⅞	.29⅞	.29⅝	.29⅝	.29⅞	....

THE DAY'S REPORTS

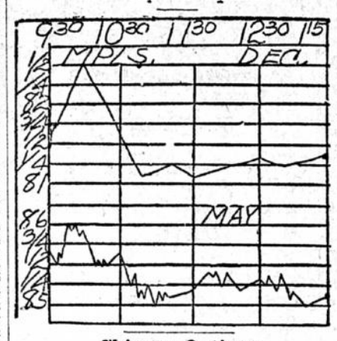
	Dec. Wheat Close. Today.	Dec. Wheat Close. Saturday.	May Wheat Close. Today.	May Wheat Close Saturday.
Minneapolis	$ .81¼@⅜	$ .81⅝	$ .85⅛	$ .85½
Chicago	.83⅞	.84⅞@85	.87⅝@½	.87⅞@88
Duluth	.82	.83	.85	.85⅜
St. Louis	.82⅞	.83⅛	.86⅜	.86¾
Kansas City	.78⅛	.79⅛	.79¾	.80⅛@¼
New York	.94⅝	.95	.91⅞	.92¾
Winnipeg	.75⅛	.75½	.79½	.80⅛

CLOSING CASH PRICES

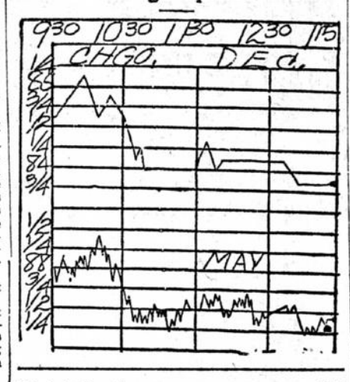
On Track—No. 1 hard, 83⅝c; No. 1 northern, 83⅛c; No. 2 northern, 80⅞c; No. 3 wheat, 77@79c; durum, 71@73½c; No. 3 white oats, 28⅞c; No. 2 rye, 59¾@60¾c; No. 1 northern to arrive, 83⅛c; No. 2 northern to arrive, 80⅞c; No. 1 flax, $1.05¾; No. 3 yellow corn, 38¾c; barley, 35c to 47c.

TODAY'S RANGE IN WHEAT

Minneapolis Options.



Chicago Options.



CHICAGO GRAIN

WHEAT MARKET OPENED FIRM DESPITE BANK FAILURES.

Chicago, Dec. 18.—Despite uneasiness regarding the failure of three local financial institutions the wheat market was firm today. The bullish character of the weekly statistics was the cause of strength. Trading was fairly active. May opened a shade lower to a shade higher at 87⅞@88c and advanced to 88¼@88⅜c. Minneapolis, Duluth and Chicago reported receipts of 979 cars against 890 cars last week and 781 cars a year ago.

Towards noon the market slumped quite sharply, the May option declining to 87¼c. The selling resulted from reports of weakness in the wheat markets at St. Louis and Minneapolis. The market closed weak, with May down ⅛c, at 87⅜@87½c.

Add CSorn.

Cash wheat, No. 2 red, 87¼@88¼c; No. 3 red, 86¾@87¼c; No. 2 hard, 84¼@85¾c; No. 3 hard, 80@84c; No. 1 northern, 86¼@88c; No. 2 northern, 84¼@87½c; No. 3 spring, 83¼@87½c.

Close: Wheat, December, 83⅞c; May, 87⅞@87½c.

Firmness of wheat had a steadying effect on the corn market. May opened unchanged to ⅛c lower at 44½c to 44⅝c, and sold up to 44½c. Local receipts were 748 cars, with 6 of contract grade.

The break in wheat caused increased selling in corn. The market quickly yielded to the pressure and May sold of to 44c. The close was easy with May off ¼@⅜c, at 44@44½c.

Cash corn, No. 2, 47¼@47½c; No. 3, 42½@43¼c.

Close: Corn, December, 44⅞@45c; old, 48½c; May, 44½c.

Trading in oats was light and the market had a steady undertone. May opened unchanged to a shade higher at 32¼@32⅜c to 32⅜c and for a time held within the opening range. Local receipts were 345 cars.

Cash oats, No. 2, 31@31¼c; No. 3, 30¾@31c.

Close: Oats, December, 30⅝@30½c; May, 31⅞@32c.

The following was the range of prices:

	Dec.	May.	July.
Wheat—			
Opening	84⅝	88@87⅞	83¼
Highest	85½	88⅝	83½
Lowest	83⅛	87¼	82¾
Close—			
Today	83⅞	87⅜@½	82¾@⅞
Saturday	84⅛@85	87⅞@88	83⅝
Year ago	1.10	1.11	98¼@⅝
Corn—			
Opening	47	44¼@⅝	44½
Highest	48@48½	44½	44⅝@¾
Lowest	46⅞	44	44¼
Close—			
Today	48½	44@44⅛	44¼
Saturday	47	44⅝	44½@⅝
Year ago	45⅞	45¼	45½
Oats—			
Opening	30⅞	32⅜	30¾
Highest	30½@31	32⅝	30¾
Lowest	30⅛@½	31⅞@32	30½
Close—			
Today	30⅜@½	31⅞@32	30½
Saturday	30¾	32¼@⅜	30¾
Year ago	29⅛@¼	31¼@⅝	31¼

OTHER GRAIN MARKETS

DULUTH GRAIN, Dec. 18.—Wheat showed a sharp advance early and sold up to 86⅛c, but steadily reacted to the close, which was 85c and low point. Flax sold up to $1.10 and reacted, but closed near the bottom. It was less active than of late. Changes in stocks: Wheat in store, 2,659,300 bu, increase 240,596; flax, 1,232,089 bu, increase 457,803; oats, 4,489,280 bu, increase 201,472; rye, 88,492 bu, increase 10,878; barley, 895,928 bu, increase 270,103; corn, 1,358 bu, increase 776.

Receipts today: Wheat, 85 cars; flax, 44; oats, 22; barley, 15.

Shipments: Wheat, 900 bu; oats, 16,800; barley, 7,884; cars on track, 360. Close: Wheat, cash, No. 1 northern, 88c; No. 2 northern, 81c; December, 82c; May, 85c; durum, 71½@74c; flax, cash, $1.05¾; December, $1.05½; May, $1.09¼; July, $1.10½; oats, 29⅝c; rye, 62c; barley, 35@45c.

NEW YORK FLOUR AND GRAIN, Dec 18.—Flour, receipts 26,993 brls; sales, 600; dull and unchanged. Wheat, receipts 101,000 bu; sales 600,000; notwithstanding the Chicago bank failures, wheat was higher this morning. Its influences were bull support, steady cables and light world's shipments; December, 94⅝@95c; May, 92⅞@92⅞c; rye, nominal; No. 2 western, 65c c i f New York. Corn, receipts 115,875 bu; dull and no transactions.

Close—Wheat, December, 94⅝c; May, 91⅞c. Corn, December, 56c; May, 50c; July, 50¼c.

WINNIPEG GRAIN, Dec. 18.—December wheat opened at 75¼c, closed at 75¼c; January opened at 75¼c, closed at 75¼c; May opened at 79⅞c, closed at 79½c; July closed at 80⅝c. Cash close: No. 1 hard, 76½c; No. 1 northern, 75½c; No. 2 northern, 72⅝c; No. 3 northern, 70⅝c; No. 2 white oats, 31; No. 3 barley, 35c; No. 1 flax, 99c. Receipts: Wheat, 257 cars, last year 142.

MILWAUKEE FLOUR AND GRAIN, Dec. 18.—Flour dull. Wheat lower; No. 1 northern, 87@88c; No. 2 northern, 83@85c; May, 87⅜@87½c bid; puts, 87c; calls, 87⅝c. Rye lower; No. 1, 63@63½c. Barley dull; No. 2, 54½@55c; sample, 38@54c. Oats lower; standard, 32@32½c. Corn lower; May, 44@44½c bid; puts, 44c asked; calls, 44½c asked.

KANSAS CITY GRAIN, Dec. 18.—Close—Wheat, steady; December, 78½c; May, 79¾c; July, 75½c; cash, No. 2 hard, 80@82c; No. 3, 77½@80c; No. 2 red, 91@2c; No. 3, 85@90c. Corn—Steady; December, 39⅝c; May, 39½c; July, 39⅝c. Cash, No. 2 mixed, 40c; No. 2 white, 40¼c; No. 3, 40c. Oats—Steady; No. 2 white, 31⅝@32c.

ST. LOUIS GRAIN, Dec. 18.—Close—Wheat lower; No. 2 red, cash, elevator, 90@92½c; track, 92@94c; May, 86⅝c; July, 80⅝@80⅞c; No. 2 hard, 83@86c. Corn—Lower; No. 2 cash, 41c; track, 41¾@42½c; December, 41¼c; May, 42¼@41⅜c. Oats—Lower; No. 2 cash, 32c; track, 32½c; December, 30¾c; May, 31⅞c; No. 2 white, 33c.

LIVERPOOL GRAIN, Dec. 18.—Wheat, spot steady; No. 2 red western winter, 6s 7d; futures quiet; December, 6s 11½d; March, 7s 1¼d; May, 6s 10¾d. Corn quiet; American mixed, new, 4s 8½d; American mixed, old, 4s 9½d; futures quiet; January, 4s 3⅝d; March, 4s 3⅜d.

CHICAGO SEEDS AND COARSE GRAIN, Dec. 18.—Rye, cash, 68½@70c; December, 67c; May, 72c. Flax, cash, northwestern, $1.07; southwestern, $1. Timothy, March, $3.45. Clover, cash, $13. Barley, cash, 38@54c.

THE VISIBLE SUPPLY.

	Increase.	Decrease.	Total.
Wheat	4,124,000	.....	38,837,000
Corn	1,036,000	.....	8,740,000
Oats	.....	79,000	28,468,000

DAILY WHEAT MOVEMENT.

The following are the receipts and shipments at the principal primary wheat markets:

	Receipts. Bushels.	Shipments. Bushels.
New York	101,000	128,103
Philadelphia	36,984	25,000
Baltimore	6,953	.....
Toledo	6,000	1,100
Detroit	144,000	.....
St. Louis	84,000	60,000
Boston	125,030	49,180
Chicago	22,000	29,799
Milwaukee	342,820	880
Duluth	96,185	9,000
Minneapolis	867,000	55,000
Kansas City	212,000	182,000

ARIZONA COPPERS.

The Chicago bank failures had a very depressing effect on the coppers, North Butte dropping fully 10 points all told. The market is very weak, little stock being absorbed, but the curb market today, altho not strong, has no very decided weakness, and taking the stock altogether we notice a better undertone to the market than there was Friday or Saturday. We have had a very good break in most all the stocks. Lake Superior & Pitsburg has had the biggest break which was to be expected after the great advance.

The following were the prices on the Boston market this afternoon:

	Bid.	Asked.
Calumet & Arizona	119	120
Calumet & Pittsburg	37	38
Lake Superior & Pittsburg	51	52
Junction Mining Co.	31	31½
Denn-Arizona	25	26
Pittsburg & Duluth	..	32
Black Mountain	14⅞	15¼
Chiricahua	..	12
American Development Co.	..	21
North Butte	76¾	83
Warren Development Co.	17	18
Copper River	..	3¾
Keweenaw	15	..
Ophir	..	60
Helvetia	5	..
Belen	..	47½

BANK FAILURES CAUSE A SLUMP

NEWS FROM CHICAGO SETS WALL STREET PRICES BACK.

Opening Is Down with Prices Tumbling—Western Railroads Early Sufferers—Amalgamated Copper Falls Off Rapidly, but Makes a Quick Recovery of Almost Entire Loss.

New York, Dec. 18.—With the news of the Chicago bank insolvencies to face, prices in the stock market broke violently all thru the list, the wide opening declines being rapidly extended. First sales of Union Pacific were of 18,000 shares at 142¾ and 141½ compared with 144⅝ on Saturday, St. Paul and Smelting lost 3 points, Reading 2¼, New York Central 2⅛, Kansas City Southern 2⅜, Lead 2¾, Colorado Fuel 2, People's Gas 1¾, Sugar 1⅞, Missouri Pacific 1⅞, United States Steel preferred 1¼, Kansas & Texas and Canadian Pacific 1¾ and generally thruout the list from a large fraction to a point. The market showed evidence of supporting orders within a few minutes, but was very feverish and unsettled.

While the prominent market interests were bending their efforts to support the usually active leaders, there was a constant flow of second-grade and minor stocks which made the market highly feverish and rendered the upbuilding process difficult. In fact there were some standard stocks that showed but slight recoveries. Eventually the market overcame in a large part the semidemoralized conditions that were prevalent earlier, and rallies of a point or more were common. Amalgamated Copper, which for instance had sold at the opening from 100 down to as low as 93½, or 7½ under Saturday's closing, rallied to 99⅛.

When the support of the market had eliminated the panicky spirit and afforded a basis for selling, liquidation was renewed in a more orderly, but even more comprehensive manner. Except where the first breaks had been very violent, prices fell back to the previous low level or lower, and there was a large number of additions to the 2-point losses. Sugar fell 3⅛, Tennessee Coal 5½ and Sloss-Sheffield Steel 3.

Bonds were heavy at noon.

The free liquidation of the morning seemed to have cleaned up the urgent selling, and prices were permitted to retrace themselves without encountering any active opposition. Rallies were not by any means so extensive or so general as in the forenoon, market interests preferring to induce a degree of steadiness and confidence rather than spectacular advances.

Losses Made Up.

A comparison of prices later in the day with those at the close Saturday showed that much of the earlier losses had been made up and several stocks advanced above last week's closing. The recovery was gradual and diversified, none of the conspicuously weak stocks meeting any pressure as prices advanced. Tennessee Coal, after establishing a decline of 6 points, changed front and moved up 7.

Closing Was Strong.

A general recovery was supplemented by demonstrations in special stocks. United States Realty was marked up 7½, with a reaction of 5. American Beet Sugar rose 4 over last week, Tennessee Coal 5, Great Northern preferred 4¼, Colorado Fuel 3¾, Metropolitan Securities 2, Metropolitan Street Railway and Northern Pacific 1½ and New York Central 1. The closing was active and strong, with no important losses remaining.

Stock quotations reported for The Journal by Watson & Co., brokers, Chamber of Commerce, Minneapolis. Closing figures are bid.

Sales.	Stocks—	High-est.	Low-est.	Close— Bid. Dec.18	Close— Bid. Dec.16
6,200	Am. Car	89½	88¾	89⅝	40
1,000	do pr	98½	98	98½	98½
10,900	Am. Locomot.	68¾	67¼	68½	68½
100	do pr	116½	116	116	116
6,700	Am. Woolen	44	42½	43¾	44⅝
200	Am. Linseed	21	20	20	20½
87,100	Am. Sugar	151¼	148½	151	151⅝
100	do pr	139	138⅝	139	.....
67,500	Am. Smelting	161⅝	155¼	159	.....
3,100	do pr	130	129¼	129⅝	130¼
227800	Amal. Cop.	100	93½	98¼	101
28,800	Anacon. Cop	186½	180½	186½	186½
10,300	At., T. & S. F	86½	85½	86⅝	87½
300	do pr	104	103½	104	103⅞
16,200	Balt. & Ohio	112⅛	111	111⅝	112⅞
55,400	Brook. Rap Tr.	88⅛	85½	88	90½
8,600	Can Pacific	178½	172	173⅝	178⅝
3,100	Ches. & Ohio	54½	53½	54¾	55
1,500	Corn Products	15	14½	14½	14¾
100	do pr	55	54	54½	54½
5,200	Chi. Gr. West.	20⅞	20¼	20¾	21
600	C.C.C. & St.L.	104½	103	104½	104
56,400	Col. & So. 1st P.	86¾	81¼	86	83⅝
2,100	Col. Southern	28¾	28	28¼	28½
300	do 2d pr	47⅞	46	47	46½
500	Consol. Gas	181	180¼	181	181
500	Del. & Hudson	222½	221	222½	222
1,000	D. & R. G.	37	36	36	36⅝
600	do pr	90	89½	89½	90
400	D., S. S. & A.	19½	19	19	19½
300	do pr	39⅝	39¼	39½	39½
23,900	Erie	47⅛	46¼	46⅞	47½
800	do 1st pr	80⅝	79¾	80	80
600	do 2d pr	72⅞	72⅝	72¾	72¾
1,600	Gen. Electric	175⅝	174½	175	175
	do rights	9½	9⅛	9⅜	.....
9,800	Gr. Nor. pr	283½	278	283	278½
	do rights	.....	.....	34½	34
2,200	Ill. Central	175½	173	173½	175¼
	Iowa Central	.....	.....	28	28¾
	do pr	.....	.....	57½	58¾
	Inter Paper	23	22½	22⅞	23
	do pr	84½	83½	84½	85¼
12,800	K. C. & Sou.	34½	33	34⅛	35⅝
	do pr	66½	65¼	66¼	67½
	Louis. & Nash	151¼	150	150⅝	151⅞
100	M.St.P. & Soo	.....	.....	137	137
	do pr	.....	.....	167	167
8,700	Manhattan	161⅝	161½	161½	162¼
13,500	Met. St. Ry.	127⅝	119⅛	120⅝	120
6,800	Met. Secur.	76½	73⅝	75½	74½
200	Minn & St. L.	.....	.....	79	79½
11,100	Mo. Pacific	102¼	101	101⅞	102⅝
7,600	M. K. & T.	36⅝	35¼	36	36¾
600	do pr	68	67½	68	68
5,500	Mex. Cent.	24⅝	23⅝	24⅛	24¼
3,000	Nat. Biscuit	63⅛	61½	63	63½
8,100	Nat. Lead	86	83¾	84¼	86½
200	do pr	.....	.....	104	104
1,400	Nor. & West.	84⅛	83	84	84⅞
3,200	North Am. Co.	99	98	98¾	99¼
6,000	Northern Pac.	202½	199½	200	200¼
1,200	Northwestern	218½	217⅞	218½	219
26,500	N. Y. Central.	147¼	147	146¾	146¼
	do rights	6	5⅝	6	6
4,000	Ontario & W.	51½	51	51½	52
6,600	Pressed Steel.	54	43¼	53⅝	55¼
	do pr	99½	99	99½	99½
13,100	Pacific Mail	48¼	47¾	47¾	48
77,600	Penn. R.: R.	140½	139⅝	140¼	141
10,000	People's Gas	106⅞	105½	106⅝	107⅜