Another Downward Bump in Wheat Prices

Argentine Shipments Fully Up to the Estimates and Liverpool Cables Weak.

The European Supply Situation a Principal Consideration Just Now.

Good Local Business in May Oats —Gossip of the Grain Trade.

Minneapolis Chamber of Commerce, Feb. 16.—Wheat fell to 82⅝c for Minneapolis May as soon as business got under way this morning, for nearly everything in sight was bearish. Traders on the bull side had thought that Broomhall's big estimate of yesterday for Argentine shipments might prove too heavy, but when the regular report came along this morning it was found even a little larger than estimated, for 3,640,000 bu wheat went out, of which 2,352,000 went to the United Kingdom and 1,288,000 to continental Europe. With this big weekly supply from Argentine came a report from Liverpool covering India, in which the exportable surplus is estimated at 32,000,000 bu. In view of the recent drought reports this is a big total, and it may be too high. India's exportable surplus for five seasons past averaged 31,000,000 bu. It was natural that Europe should weaken with such big supply figures going around, and so May in Liverpool was ½d lower and March ⅞d lower in second cables. The market halted locally at 82½c, for Chicago appeared to be pegged and Cudahy and Lake bought considerable wheat, thought to represent covering of former short sales. Later the market turned down again. The decrease in local elevator stocks will be practically no heavier for the week ending up to yesterday, or about 200,000 bu. Minneapolis had 267 cars in against 259, and cash demand was good. As the option sank cash wheat worked nearer, and some No. 1 northern sold at May price, making good the prediction that they would come together, altho not all went at the May figure, ¼c under still ruling for anything not very choice. Advices from North Dakota to local houses were of good roads and increased country marketing of wheat. The complaint of car scarcity is again being heard from stations where the farmers are offering more freely. Duluth received 27 cars compared with 6, and for Chicago the figures were 11 and 7, for Winnipeg 107 and 61. Kansas City's comparison was 39,000 bu and 10,000 and that of St. Louis 43,000 and 29,000.

Flour stocks at all terminal and interior milling points in the United States and Canada Feb. 1 were 2,493,000 brls, an increase of 51,000 brls last month, and compared with 2,266,000 brls a year ago.

Reports received that the weather was brilliant and everything apparently favorable. Lincoln, Neb., sent in some damage reports on winter wheat, but otherwise there was little news from the crops.

Primary receipts were 447,000 bu against 887,000; clearances, 87,000 bu.

Chicago wired that foreigners had reduced their bids considerably for American and Canadian wheat.

Clearances of wheat and flour for the week were 2,951,642 bu.

Considerable business was done in oats. Fred McCord bought 50,000 bu Minneapolis May oats at 28⅛c, presumably for the American Cereal company.

The Modern Miller says: "The northern winter wheat states are well covered with snow. Elsewhere in the states east of the Rockies little or no snow protected the crop during the late cold spell. Some complaints are being received of unfavorable conditions, but damage seems to be more apprehended than actual. Moisture has been plentiful on the Pacific coast, and crop conditions are highly favorable."

THE FLOUR MARKET

MARKET TENDING LOWER, ALTHO PRICES YET WITHOUT CHANGE.

The decline in wheat today made flour rather easier and a decline in prices is likely, altho millers had made no important reductions today, being disposed to wait to see whether the wheat market will settle around the present level. There is a fair demand and business runs about heavy enough to absorb the output, which is averaging 50,000 brls a day at present.

Shipments, 50,367 brls.

First patents are quotable at $4.30@4.40; second patents, $4.20@4.30; first clears, $3.50@3.60; second clears, $2.45@2.55.

THE CASH TRADE

Oats a Shade Easier but Other Prices About Steady!

FLAX—Receipts, 30 cars, against 3 cars last year. Shipments, 26 cars. Duluth, 28 cars. Closing prices: Minneapolis, cash, $1.12⅝; to arrive, $1.12⅝. An urgent demand from shippers and crushers at 2c under Duluth May.

OATS—No. 3 white oats closed at 27⅝c. Receipts, 20 cars; shipments, 93 cars. No. 3 white is now selling on a basis of 1½c under Chicago May.

CORN—No. 3 yellow corn closed at 35¾c. Receipts, 14 cars; shipments, 9 cars.

FEED AND COARSE MEAL—Prices are steady at the reduction of yesterday. Coarse cornmeal and cracked corn, in sacks, sacks extra, $14.25@14.50; No. 1 ground feed, 2-3 corn and 1-3 oats, 70-lb sacks, sacks extra, $14.75@15; No. 2 ground feed, ½ corn and ½ oats, 80-lb sacks, sacks extra, $15.25@15.50; No. 3 ground feed, 1-3 corn and 2-3 oats, 70-lb sacks, sacks extra, $15.50@15.75.

MILLSTUFFS—Bran in bulk, $14.50@14.75; shorts, $14.50@14.75; middlings, $17@17.50; red dog, $19.50@20; all f o b Minneapolis; in 200-lb sacks, $1 per ton additional; in 100-lb sacks, $1.50 per ton additional. Shipments, 1,556 tons.

RYE—No. 2 closed at 58¾@60¾c. Receipts, 6 cars; shipments, 7 cars.

BARLEY—Feed grades closed at 36@37c; malting grades, 38@47c. Receipts, 32 cars; shipments, 35 cars. Feed and malting grades very firm, with a good general demand.

HAY—Timothy, choice, $9; No. 1, $8@8.75; timothy, No. 2, $7@7.75; timothy, No. 3, $6@7; mixed, $5@7; upland, choice, $8@8.50; upland, No. 1, $7.25@7.75; No. 2, $5.50@6.50; No. 3, $5@5.50; midland, $5.50@6; rye straw, $4@5; oat straw, $5@4; clover, $5@6.50. Receipts, 110 tons.

RANGE OF WHEAT PRICE IN MINNEAPOLIS

	Open.	High.	Low.	Close. Today.	Close. Yesterday.	Close. Year Ago.
May...	$ .82⅝	$ .82¾	$ .82	$ .82⅛@¼	$ .83	$1.16⅝@¾
July...	.84⅜	.84⅜@½	.83¾	.83⅞	.84⅝@¾	1.14¼@⅜
Minneapolis Oats—						
May...	.28⅛	.28⅛	.28	.28	.28⅜	....

THE DAY'S REPORTS

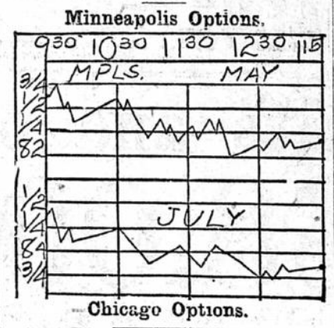
	May Wheat Close. Today.	May Wheat Close. Yesterday.	July Wheat Close. Today.	July Wheat Close Yesterday.
Minneapolis	$ .82⅛@¼	$ .83	$ .83⅞	$ .84⅝@¾
Chicago	.83⅝	.84⅝@¾	.82¼@⅝	.83⅞@¼
Duluth	.82⅜	.83¼	.83⅝	.84½
St. Louis	.81¼@⅜	.82¼	.79⅞	.80½
Kansas City	.76¼@⅜	.77¼	.74⅝@½	.75¼
New York	.89⅜	.90¼@⅜	.86	.88¾
Winnipeg	.78½	.79	.80	.80⅜

CLOSING CASH PRICES

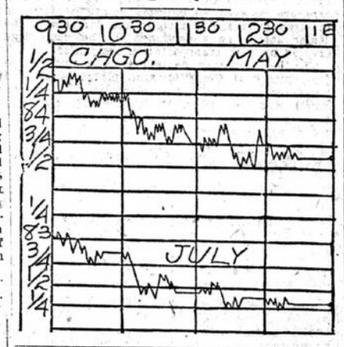
On Track—No. 1 hard, 82¼c; No. 1 northern, 81¾c; No. 2 northern, 80¼c; No. 3 wheat, 78@79c; durum, 70½@73½c; No. 3 white oats, 27⅝c; No. 2 rye, 58¾@60¾c; No. 1 northern to arrive, 81¾c; No. 2 northern to arrive, 80¼c; No. 1 flax, $1.12⅝; No. 3 yellow corn, 35¾c; barley, 36c to 47c.

TODAY'S RANGE IN WHEAT

Minneapolis Options.



Chicago Options.



No. 2 feede barley, 2 cars	.37
No. 2 feed barley, 1 car	.37½
No. 1 flaxseed, 1 car	1.14¼
No. 1 flaxseed, 7 cars	1.14½
No. 1 flaxseed, 1 car	1.14
No. 1 flaxseed, 4 cars	1.13½
No. 1 flaxseed, 2 cars	1.13¾
No. 1 durum wheat, 1 car	.74
No. 3 durum wheat, smut, 1 car	.68
No. 1 durum wheat, 1 car	.70½
No. 3 durum wheat, 1 car	.68½
No. 3 durum wheat, 1 car	.69
No. 3 durum wheat, 1 car	.68
Screenings, 2 cars, per ton	11.00

PUTS AND CALLS.

2 p.m. report:
Puts—May wheat, 81¾@81⅞c.
Calls—May wheat, 82⅛c.
Curb—May wheat, 82⅛@82¼c.

CASH SALES REPORTED TODAY.

No. 1 hard wheat, 5 cars	$0.83⅛
No. 1 hard wheat, 1 car	.83
No. 1 hard wheat, 1 car	.82⅞
No. 1 northern wheat, 13 cars	.82⅝
No. 1 northern wheat, 7 cars	.82¼
No. 1 northern wheat, 5 cars to arrive	.82½
No. 1 northern wheat, 8 cars	.82½
No. 1 northern wheat, 2 cars	.82⅝
No. 2 northern wheat, 15 cars	.80⅝
No. 2 northern wheat, 2 cars	.80¾
No. 2 northern wheat, 4 cars	.81⅛
No. 2 feed barley, 2 cars	.37
No. 2 northern wheat, 5 cars	.80⅞
No. 2 northern wheat, 1 car, mixed	.78¾
No. 3 wheat, 5 cars	.79½
No. 3 wheat, 10 cars	.78¼
No. 3 wheat, 2 cars	.80
No. 3 wheat, 7 cars	.79
No. 3 wheat, 5 cars	.78¾
No. 3 wheat, 2 cars	.79¼
No. 3 wheat, 2 cars	.79¼
No. 3 wheat, 7 cars	.78¾
No. 3 wheat 1 car	.79¾
No. 4 wheat 3 cars	.75½
No. 4 wheat 2 cars	.77
No. 4 wheat, 1 car	.77½
No. 4 wheat, 1 car	.76
No. 4 wheat, 1 car	.78
Rejected wheat, 1 car	.77
Rejected wheat, 1 car	.76½
No grade wheat, 1 car	.65
No. 3 yellow corn, 2 cars	.36
No. 3 corn, 1 car	.35¼
No. 4 corn, 1 car, yellow	.35¾
No grade corn, 2 cars	.35¼
No grade corn, 3 cars	.34
No grade corn, 2 cars	.34¼
No. 2 rye, 1 car	.61½
No. 2 rye, 2 cars	.60
No. 3 rye, 1 car	.52
No. 3 white oats, 1 car	.28¼
No. 4 white oats, 3 cars	.28
No. 4 white oats, 3 cars	.27¾
No. 3 oats, 7 cars	.26⅜
No. 3 oats, 1 car	.26¼
No. 4 barley, 2 cars	.45
No. 4 barley, 2 cars	.42½
No. 4 barley, 2 cars	.42
No. 4 barley, 2 cars	.44½
No. 2 barley, 1 car	.38½
No. 2 barley, 1 car	.40½
No. 1 feed barley, 3 cars	.37
No. 1 feede barley, 2 cars	.37½
No. 1 feede barley, 2 cars	.37¼
No. 1 feed barley, 1 car	.36¾
No. 2 feed barley, 1 car	.36½
No. 2 feed barley, 1 car	.39

Future Trade Orders Executed in All Markets
C. C. WYMAN & CO.
DULUTH. GRAIN COMMISSION. MINNEAPOLIS.

29⅝c, and sold off to 29⅝@29¾c. Local receipts were 108 cars.

Cash oats, No. 2, 29½c; No. 3, 29@29¼c.

Close—Oats, May, 29⅝c; July, 29c.

The following was the range of price:

Wheat—	May.	July.
Opening	84⅝@¼	83@83⅛
Highest	84⅝@½	83@83⅛
Lowest	83½	82¼
Close—		
Today	83⅞	82¼@⅜
Yesterday	84⅝@¾	83⅛@¼
Year ago	1.19⅝	1.01⅝
Corn—		
Opening	43¼@43	43⅝@½
Highest	43¼	42⅝
Lowest	42¾	43¼
Close—		
Today	42⅞	43¼@⅜
Yesterday	43¼	43⅝
Year ago	46⅞	47⅛
Oats—		
Opening	29⅞@¾	29¼
Highest	29⅞	29¼
Lowest	29⅝@½	28⅞@29
Close—		
Today	29⅝	29
Yesterday	29⅞	29⅜
Year ago	31	30½

OTHER GRAIN MARKETS

DULUTH GRAIN, Feb. 16.—Flax jogged along slowly and steadily till near the close, when somebody threw on 100,000 bu May and it broke to $1.14, but quickly reacted to $1.14⅞, where it closed. This was 1⅜c off for the day. All old crop futures were similarly affected. Wheat was simply a drag on the market. It broke nearly 1c on light demand and bearish sentiment. Receipts: Wheat, 27 cars; flax, 14; oats, 5; barley, 4. Shipments: Barley, 9,952 bu.

Close—Wheat, cash No. 1 northern, 81½c; No. 2 northern, 79½c; May, 82⅝c; July, 83⅝c; durum, 70½@73½c; flax, cash, $1.12⅝; May, $1.14⅞; July, $1.16; September, $1.14½; October, $1.14.

NEW YORK FLOUR AND GRAIN, Feb. 16.—Flour, receipts 18,095 brls; sales, 900; dull and barely steady. Wheat, receipts 8,000 bu, sales 750,000; liquidation was prominent in all wheat markets this morning, impelled by weak cables, the big Argentine shipments and lack of support. Prices dropped ⅛c in the first hour; May, 89⅞@90 1-16c; September, 86¼@86⅜c. Rye, nominal; No. 2 western, 73c f o b New York. Corn, receipts 58,058 bu, sales 5,000; easy under lower cables and liquidation; July, 49⅝@49½c.

MILWAUKEE FLOUR AND GRAIN, Feb. 16.—Flour lower. Wheat lower; No. 1 northern, 84½@85½c; No. 2 northern, 81@83½c; May, 83⅝@83¾c asked; puts, 83¼c asked; calls, 84c asked. Rye dull; No. 1, 67@67½c. Barley easier; No. 2, 54½@55c; sample, 39@47c. Oats lower; standard, 31@31½c. Corn active; May, 42¾@42⅞c bid; puts, 42¾@42⅞c asked; calls, 42⅞c asked.

WINNIPEG GRAIN, Feb. 16.—February opened at 75¾c, closed at 75⅝c; March, 76½c, closed 76½c; May, 79c, closed, 78½c; July, 80½c, closed, 90c. Cash close, No. 1 northern, 75⅝c; No. 2 northern, 73½c; No. 3, 71⅝c. No. 2 white oats, 32¾c. No. 3 barley, 37¾c. No. 1 flax, $1.09½. Receipts, wheat, 107 cars; last year, 61 cars.

KANSAS CITY GRAIN, Feb. 16.—Close: Wheat, May, 76½c; July, 74⅝c; September, 73¾c; cash, No. 2 hard, 75½@78c; No. 3, 73@76c; No. 2 red, 89@90c; No. 3, 83@88c. Corn, lower; May, 38¾c; July, 39½c; cash, No. 2 mixed, 38c; No. 2 white, 39c; No. 3, 38c. Oats, steady; No. 2 white, 29½@30c; No. 2 mixed, 29½c.

CHICAGO COARSE GRAIN AND SEEDS, Feb. 16.—Rye, cash, 65½c; May, 65@67c. Flax, cash, northwestern, $1.13; southwestern, $1.07; May, $1.14. Timothy, March, $3.40. Clover, cash, $14. Barley, cash, 37½@52c.

ST. LOUIS GRAIN, Feb. 16.—Close—Wheat lower; No. 2 red, cash, elevator, 86@90c; track, 90¼@91½c; May, 81¼c; July, 79⅞c; No. 2 hard, 82@84½c. Corn lower; No. 2 cash, 40c; track, 40⅛@40½c; May, 40⅝c; July, 41⅝c. Oats lower; No. 2 cash, 30c; track, 30½@31¼c; May, 29⅝c; July, 28¾c; No. 2 white, 32c.

LIVERPOOL GRAIN, Feb. 16.—Wheat, spot, nominal; futures, easy; March, 6s 9d; May, 6s 7½d; July, 6s 6¾d. Corn, spot, American mixed, easy, 4s; American mixed, old, quiet, 4s 7½d; futures, easy; March, 3s 11¾d; May, 4s 1d.

GOSSIP OF THE MARKETS

Moore Wired Watson—Good deal of long wheat sold this morning. Looks like good time to cover short wheat.

Liverpool Close—Wheat, ⅝@1d lower; corn, ½@¾d lower.

Kneeland bought about 250,000 bu Chicago May wheat this morning. This is one of the houses that are supposed to have long lines of wheat for New York.

Lake good buyer of wheat.

Budapest ⅜c higher, Berlin ⅜c lower.

Jackson says: "Cudahy has covered short wheat this morning. Pit traders again buying because long wheat don't come out freely on the bearish news. The local short interest is being gradually reduced and market is still hanging at the lowest price since last September."

Weather map shows generally cloudy northwest, southwest and west, with high temperatures. No moisture.

Argentin wheat shipments, this week, 3,640,000 bu; last week, 2,392,000 bu; last year, 3,344,000 bu.

Bradstreet's—Clearances for the week, wheat, 2,951,642 bu; corn, 4,163,858 bu.

The northwest weather: Fergus Falls, cloudy and much warmer, about 15 above; St. Cloud, calm and warm, 18 above; Hillsboro, cloudy, calm, 10 above; Comstock, cloudy, light south wind, 15 above; Winnipeg, snowing a little, zero; Duluth, cloudy, 6 above; Red Wing, clear and 10 above; Grand Forks, cloudy and mild; Fargo, cloudy, mild; Mayville, same.

Minneapolis receipts of wheat, 16,000 bu; flour, 15,000 brls; corn, 497,000 bu; oats, 20,000 bu. Wheat and flour equal 83,000 bu.

There was considerable scattered selling of provisions at opening, influenced by lower hog and grain markets.

Verhoeff from Milmine: Market keeps weak; some good selling noted as stop-order holders are getting tired.

Portland, Me., advices to a local house say trade there still full of grain, having overbought when they expected a normal winter and the usual feeding. This condition seems to prevail pretty much all over east from Buffalo to Portland.

Baltimore cleared 314,000 bu corn and 20,000 bu oats.

Peoria, Ill., wired: Brilliant weather this morning. Perfectly clear and beginning to warm up little. Look for pretty free farmers' deliveries from now on.

New York to Whallon: Post & Flagg heavy sellers of Steel. Van Emberg and Attenbury sold Southern Railway.

Springfield, Ill., clear and cold: Peoria, Ill., clear and cold. Omaha, Neb., cloudy and mild; south wind; looks like snow. St. Louis, Mo., clear and cold; 19 above. Kansas City, Mo., clear and cold; about 20 above. Chicago, Ill., clear cold; about 25 above.

A Board of Trade membership in Chicago sold at $3,125 yesterday, which is an advance of $35 over the preceding sale and $50 advance for the week. The acceptance of the new commission rule it is thought will make memberships more sought for and a substantial increase in values is expected. Minneapolis memberships are about $4,600 bid.

MURDERED MAN'S GOLD

Relatives Trying to Find Lost Wealth of California Miner.

San Francisco Call

Yesterday a systematic search for the wealth of John Stinson was begun. The representatives of the heirs of this rich miner who was murdered seven years ago are determined to locate the government bonds he was known to possess, to find out whether the draft for $100,000 on the Bank of England has ever been cashed and to discover the exact whereabouts of the Arizona and New Mexico mines.

Letters were yesterday sent broadcast in the hope of finding some, at least, of the great fortune. The first was directed to the Bank of England and was an inquiry as to the $100,000 draft.

MARKET IS WEAK SPITE OF BUYING

TENDENCY DOWNWARD IS NOT STAYED BY PURCHASES.

Rally Is Offset by Selling—Decline Is Followed by Shrinkage in the Volume of Business—Prices Thru Morning Rise, Only to Fall Back Again.

New York, Feb. 16.—Sufficient buying orders appeared at the opening of the stock market today to rally some stocks from the depression in which the market closed last night. At other points the pressure continued. There were opening gains of 1¼ in Lead and Northern Pacific, and a point in Reading and Smelting, Colorado Fuel, Sugar and New York Central were up large fractions. Denver & Rio Grande lost 1⅛ and Wabash preferred ⅝.

The bulk of the commissions in the hands of the brokers were purchasing orders, and the traders, seeing the direction of the outside demand, bid up the favorite stocks for a time and helped the rise along. The advances reached substantial proportions in several stocks that were especialy weak yesterday. Great Northern preferred and New York, Chicago & St. Louis gained 2, Colorado & Southern first preferred 1½ and New York Central, Ontario & Western and Colorado Fuel 1. These improvements and several others of similar importance were surrendered under renewed large selling at the highest prices. Colorado Fuel and Tennessee Coal fell 1, Cleveland, Cincinnati, Chicago & St. Louis 1½, National Railroad of Mexico preferred 1¾, Northern Pacific 2, Sloss-Sheffield Steel 2¾, and Delaware & Hudson 3. Prices fell below last night thruout, but the market became quiet at a rally at 11 o'clock.

Union Pacific, St. Paul, Atchison, Missouri Pacific, Canadian Pacific, Brooklyn Transit and others yielded a point or more before the decline was checked. Minneapolis, St. Paul and Sault Ste. Marie preferred lost 2⅝, United States Reduction preferred 3, Anaconda 4½ and American Express 5. The slow hardening movement which followed made up much of the decline. Great Northern preferred rose 4½ over last night, Northern Pacific 2¼ and North-Western 1. The volume of business during the second hour showed a material shrinkage from that of the first hour. Bonds were heavy at noon.

When the list got back to within measurable distance of yesterday' closing, prices slipped back again and some of the coalers and grain carriers reacted a point. Pressed Steel Car sold 1 and North-Western 3½ above yesterday's closing, while Westinghouse Electric was quoted 2 and Chicago, St. Paul, Minneapolis & Omaha preferred 5 below.

George Davigneaud says: "The Argentine shipments, 3,640,000 bu, for the week, if correct, or nearly so, indicate large world's shipments for the week, which in turn means increased weakness in foreign markets. This, with our liberal surplus yet to be exported, leaves the situation somewhat discouraging to holders of wheat. Comparatively speaking, wheat is not high, and therefore both investors and farmers may hold a sufficient amount of wheat off the market during the next five or six months to offset the effect of the idea of the exportable surplus, and in turn cause prices to be well maintained. But, altho this view appears plausible, it is purely theoretical, and it may prove as unreliable as most of the theories that have been advanced by the bulls so far this season. What is needed now is something more tangible, something in the nature of actualities, such as crop damage, lighter world shipments or good export sales."

Irregular Recovery.

An irregular recovery set in about the middle of the afternoon in which some stocks recovered to their earlier top figures or above, notably Reading, New York Central, Smelting, Lead and Colorado Fuel. Smelting and Lead gains reached 2¼.

Stock quotations reported for The Journal by Watson & Co., brokers, Chamber of Commerce, Minneapolis. Closing prices are bid.

Sales.	Stocks—	High-est.	Low-est.	—Close— Bid. Feb.16	Bid. Feb.15
	Am. Car	44¼	43½	43½	44⅛
	do pr			101½	102
6,400	Am. Locomot.	73⅝	72¼	72¼	73
	do pr	116¾	116½	116½	116½
5,500	Am. Woolen	44⅝	44	44	44¼
	do pr			108½	108
	Am. Linseed			23⅝	24
	do pr			48	46
9,600	Am. Sugar	143	141⅛	142	142¼
84,600	Am. Smelting			164	164
2,600	do pr			124¼	125
117900	Amal. Copper	118⅞	111½	112	113⅝
	Anacon. Cop.	281	272½	274	279
28,500	A., T. & S. F.	91⅞	89⅝	89⅝	91
900	do pr			103	103
	B. & O.	110½	109¾	109¾	110¼
	do pr			97	97
	B. R. T.	88¼	80⅜	80⅜	82¾
6,900	Canadian Pac.			171⅝	172¼
	Chi. & Alton			31	31½
	do pr			74½	75
200	Corn Products			18	18¼
	do pr			55½	56
	Chi. Gr. West			21	21¼
	do pr A			78½	79½
	do pr B	37¼	37	37	37½
200	C.C.C. & St.L.	102	101½	101½	103
	do pr			115	116
	Chi. Term			15	15
	do pr			36	36¼
	Col. F. & Iron	66⅞	63¾	64½	65½
1,100	Col. Southern	34½	33¾	33¾	33¾
	do 1st pr	73	72	72	73
	do 2d pr			51½	52
1,200	Consol. Gas.	176½	176	176¼	178
1,100	Del. & Hudson			210	210
	Del., L. & W			445	450
3,400	Den. & Rio G.			44½	45⅞
100	do pr			88	88½
300	Du.,S.S. & At	19	18½	18½	19
	do pr	40	38	38½	40¼
21,000	Erie	45⅛	43⅞	43⅝	44¾
1,300	do 1st pr			77⅞	78
300	do 2d pr	72	71½	71½	72
2,000	Gen. Electric	172	170½	170½	171¾
3,800	Great Nor pr	335½	330¼	331½	331
1,900	Illinois Central	173¼	172	172¼	173
1,000	Iowa Central	32½	31¾	31¾	32⅝
	do pr			59½	60
1,100	Interr. Paper	23	22¼	22¼	22¾
	do pr			85	85
1,600	K., C. & South	31¾	31¼	31¼	31½
	do pr			61½	61½
7,100	Louis. & Nash	149	147¾	147¾	148½
100	M., St. P. & S			154½	155
600	Manhattan	160	159¾	159¾	160
1,900	Met. St. Ry.	119½	118¼	118¼	119¼
	Met. Securities	70¼	69½	69½	70¼
11,900	Missouri Pac	100⅝	99	99⅜	100¾
4,900	M., K. & T.	35¼	34½	34½	35¼
500	do pr	70	69¾	69¾	70
7,200	Mexican Cent.	25⅛	24¼	24⅞	25⅛
2,300	Nat. Biscuit	69	68	68	69
	do pr			117	117½
9,600	Nat. Lead	86⅝	84	84½	85¼
500	do pr	105¼	105	105	105
	Norfolk & W			86⅜	88
	do pr			90	
1,800	North Am. Co.	101	100	100	100
92,900	Northern Pac	225¾	220¾	221	228½
2,600	Northwestern	235½	232	233	232
20,200	N. Y. Cent.	150¼	148½	148½	148¾
4,000	Ontario & W.			50⅞	51
	Pressed Steel	61½	59¾	60	60½
	do pr	101¼	100½	100½	100½
1,400	Pac. Mail	47⅛	47	47	47½
25,600	Penn. R. R.	140	139	139	139¾
3,100	People's Gas	99¾	98¾	98¾	99
80,900	Reading	139	137	137¾	137⅝
	do 1st pr			94	94
200	do 2d pr			99½	99½
2,800	Repub. Steel	33	32¼	32¼	33½
1,800	do pr	106¼	106	106	106½
	Rock Island	26⅛	25⅞	25⅞	25⅞
	dod pr	65	64⅝	64¾	64¾
19,900	St. Paul	182	180¾	180¾	181¼
14,000	Southern Pac.	66¾	65⅝	65⅝	66¼
	Southern Ry.			38¼	39¼
	do pr			99¼	99½
1,400	Tenn.Coal & I.	153¼	152	152	153¾
2,200	Texas & Pac.	34¾	34¼	34¼	34¾
300	Twin City R.T			116¼	117
158400	Union Pac	153¼	151⅝	151¾	152¾
400	do pr			97½	97½
	U. S. Rubber	51⅛	50¼	50¾	51
	do pr			109¼	109
141000	U. S. Steel			51⅝	52⅜
24,200	do pr			107	107¼
1,000	Wabash	23	22	22¼	22⅞
1,100	do pr	45¼	44¾	45	45¾
6,700	Va. Chemical	49⅝	47½	48	49½
200	Western Union			93	93
300	Wis. Central	28½	28	28	28⅝
200	do pr			57	57

Total sales, 1,151,700.

BOSTON MINING STOCKS, Feb. 16.—Closing quotations yesterday's market: Adventure, 5½@6; Allouez, 39@39½; Arcadian, 4¼@4½; Arnold, 10@10½; Atlantic, 23¼@24; Bingham, 42⅝@43; Black Mountain, 11½ bid; Boston Consolidated, 37⅝@37¾; Calumet & Pittsburg, 36⅛@37; Centennial, 26½@27; Consolidated Mercur, 64 bid; Copper Range Con., 80@80¼; Daly West, 16@16½; Dominion Coal, 33½@32; East Butte, 8@8¼; Elm River, 2¼@2½; Franklin, 18¼@18¾; Granby, 97¼@10; Isle Royale, 23¼@24½; Keweenaw, 16¾@17¼; Lake Superior & Pittsburg, 44@44½; Mass., 10@10¼; Mayflower, 11¼@11½; Michigan, 13¼@13¾; Mohawk, 57½@58¼; Nevada Consolidated, 14¼@14⅝; North Butte, 86¼@86½; Old Dominion, 41½@42; Osceola, 98@99; Parrot, 38¾@39; Phoenix, 1¼@1½; Pittsburg & Duluth, 25@25¾; Pneumatic Service, 21@21¼; Pneumatic Service preferred, 40@40½; Quincy, 92@93; Rhode Island, 6 offered; Santa Fe, 2@2¼; Shannon Copper Co., 6@6⅞; Swift & Co., 103¼@104¼; Tamarack, 108@110; Tecumseh, 13@13½; Tennessee, 44@48; Trinity, 10@10¼; United Shoe Machine Co., 80¼@80¾; United Shoe Machine Co. preferred, 31¼@31½; United Copper Co., 70½@71; United States Mining, 5; Utah, 61@61½; Victoria, 6¾@7; Winona, 6@6½; Wolverine, 134@135; Wyandot, 1½@1¾.

LONDON CLOSING STOCKS, Feb. 16.—Consols for money, 90 9-16; consols for account, 90 11-16; Anaconda, 14¼; Atchison, 93⅛; Atchison preferred, 106; Baltimore & Ohio, 115⅝; Canadian Pacific, 176⅞; Chesapeake & Ohio, 58¾; Chicago Great Western, 22; Chicago, Milwaukee & St. Paul, 139¼; De Beers, 18½; Denver & Rio Grande, 46½; Denver & Rio Grande preferred, 91¾; Erie, 46¼; Erie first preferred, 80½; Erie second preferred, 74; Illinois Central, 178; Louisville & Nashville, 152½; Missouri, Kansas & Texas, 35⅝; New York Central, 153; Norfolk & Western, 90⅜; Norfolk & Western preferred, 92½; Ontario & Western, 52⅝; Pennsylvania, 71⅜; Rand Mines, 6⅝; Reading, 71; Reading first preferred, 49; Reading second preferred, 51; Southern Railway, 39¾; Southern Railway preferred, 103; Southern Pacific, 68½; Union Pacific, 156⅞; Union Pacific preferred, 100; United States Steel, 43¾; United States Steel preferred, 110¼; Wabash, 23¾; Wabash preferred, 47; Spanish fours, 91.

Bar silver steady, 30⅝d per ounce.

Money, 4@4¼ per cent.

The rate of discount in the open market for short bills is 4 per cent. The rate of discount in the open market for three months bills is 3 15-16@4 per cent.

ACTIVE BONDS AND CURB STOCKS.

Quotations to 1 p.m., Feb. 16.
Oregon Short Line 4s, 96½ bid, 97 asked.
Rock Island 4s, 80¾.
Japanese 1sts, 100¼.
Japanese 2ds, 100⅛, 100.
Japanese 4½s, 92⅛.
Japanese second 4s, 90⅞, 90⅝, 90⅞.
A. T. 4s, 79¾, 79¼.
A. T. 6s, 116½.
Reading 4s, 101 bid, 101½ asked.
Baltimore & Ohio 3½s, 93½ bid, 94½ asked.
Atchison 4s, 104¼.
Southern Pacific 4s, 94½ bid, 95 asked.
Chicago, Burlington & Quincy 4s, 100¾.
United States Steel 5s, 99¼, 99¼.
Northern Pacific 4s, 104½ bid, 105 asked.
Union Pacific convertibles, 152⅛, 153, 151⅞, 151½.
Baltimore & Ohio 4s, 104¼ bid, 104¾ asked.
Boston Copper, 28.
United Copper, 71⅞.
Utah Copper, 35 bid, 35¾ asked.
Black Mountain, 11½ bid, 12 asked.
Union Pacific 4s, 104½ bid, 104¾ asked.
Rock Island 5s, 92¼ bid, 92¾ asked.
Tin Can common, 10 bid, 10⅝ asked.
Tin Can preferred, 68½ bid, 69 asked.
Granby, 9⅝ bid, 9¾ asked.
Interborough, 230 bid, 231 asked.
North Butte, 86 bid, 86½ asked.
East Butte, 8 bid, 8½ asked.
Greene Copper, 26¾ bid, 27¼ asked.

ARIZONA COPPERS.

The market is slightly lower and all stocks are offered more freely in spite of the fact that Calumet & Pittsburg has at last got the ore in its Briggs shaft. About 30 cars have been taken out. This news should be exceptionally bullish, altho it now looks as if it had been discounted. Calumet & Pittsburg has the largest and best-equipped shaft in Bisbee and is now ready to commence shipping operations as soon as the ore is blocked out ahead and smelter capacity is provided, which will be by spring.

Butte & London is active and the shaft is down about 55 feet. At this rate ore should be encountered witbin sixty days.

Quotations at 1 p.m.:

	Bid.	Asked.
Calumet & Arizona	$117.00	$118.00
Calumet & Pittsburg	36.00	36.75
Lake Superior & Pittsburg	43.00	44.00
Pittsburg & Duluth	24.00	25.00
Junction	26.00	27.00
American Dev. Co.	16.00	17.00
Warren Dev. Co.	16.75	17.25
Denn-Arizona	24.00	25.00
Black Mountain	11.25	11.50
Helvetia	4.75	5.25
Keweenaw	17.00	17.50
East Butte	8.00	8.50
Butte & London	2.50	2.75

M