# Better Flour Demand Strengthens Wheat

**Millers Buy Cash Wheat and Also Take Some Good Lots for May Delivery.**

**Probability of More Moderate Local Receipts from This Time On.**

**Millers Afraid Wheat Will Get Out of Line Again and Check Business.**

Minneapolis Chamber of Commerce, March 16.—Buying of May wheat by millers was a good point for the bulls today. There has been talk of improving conditions in flour and larger sales for several days past. This morning cash wheat in Minneapolis was above May price, No. 1 northern ¼c over. This, in itself, was confirmatory of better flour business, and when the Washburn-Crosby company bought 250,000 bu May in the pit it was taken to mean still further sales of flour and a buying hedge in wheat against them. Watson sold part of it and Woodworth sold a little. Daggett was a buyer of Chicago May. Trade was of pretty fair proportions in all. New York wired about exports, which ran to 30,000 brls, of which part went to Africa and part to Europe, but locally the millers were rather non-committal about export business, admitting that inquiry was somewhat better, but saying nothing as to sales resulting. The increase tomorrow, covering the week, will be about 600,000 bu. There is a hint at a possible lightening of the movement this way with receipts today of 200 cars against 229 a year ago. But, with reference to increasing local stocks, it is not a question of comparison with a year ago, but of how much the mills are grinding every day. Flour business is a little better all around and instead of the closing down of more mills indications point to the opening next week of some now idle. Millers do not like to see the report of improvement in flour exaggerated for the effect is to advance wheat prices in degree not always warranted, and so put flour out of line again for business. As a matter of fact, there has been no such wonderful improvement in flour as some reports have made out. Consensus of opinion drawn from the three larger and one of the smaller companies is that a change for the better has been made, but, as to its permanency some doubt is entertained. In the several days of better business just past, however, twice the total quantity of flour sold in the period preceding was put on the books. It was an honest and legitimate argument for firmness in wheat, but not necessarily a bull argument. If the mills open up on Monday and more flour is sold it will have additional strengthening effect, but if the bulls who know as well as any others that there is wheat to spare, and that we ought to sell some of it should use these better flour sales to bull wheat and put prices too high for business they would only defeat themselves. The mills are now making 40,000 to 45,000 brls a day. If they can run this up to 60,000 a day or more and hold it there, it will hasten the day when the wheat surplus, so long talked about, and so long a weight upon the market, will have disappeared. If the mills are on the edge of better business it would be well for the price for the long look ahead, to let them do it.

Comparisons elsewhere were 44 cars and 19 at Duluth, 5 and 21 at Chicago, 57 and 59 at Winnipeg, 29,000 bu and 32,000 at St. Louis and 23,000 and 21,000 0at Kansas City.

Foreign markets were stronger, Liverpool ½@¾d up at the opening and ¾d higher later and ⅞d higher at the close. Paris steady and Berlin ⅝d higher.

Winnipeg was strong and Manitoba wheat was said to be in demand for export. Montreal and Toronto found the outlook better, but reported no business of great importance.

Sidney Love, in a message to Sharp-Stephens, says the old saying that familiarity breeds contempt is applicable to the present situation in wheat. The bear arguments, logical as they are, have lost much of their force, rather more from being overworked than by reason of any very radical improvement in the general situation.

"The flour merchant and the cash handler alike are less pessimistic now, and altho no immediate danger of exhaustion in our surplus supplies is visible, there is around present levels a debatable ground which should be productive of active markets and improved speculative interest."

Primary receipts, 322,000 bu against 375,000; clearances, 176,000 bu.

New York wired: "We hear of some bids for Manitoba wheat about ½c out of line."

The Price Current says farmers' reserves are 50,000,000 bu more than the government makes them.

The Modern Millers says: "During the late spell of wintry weather conditions the winter wheat crop has been well covered with snow in the larger portion of the principal producing states. Over a considerable territory in the southeast and southwest snow protection has been scanty or entirely lacking during the severe cold weather. No reports of damage from the effect of the low temperature have as yet been received from the unprotected sections."

The weather map shows decidedly higher temperatures in Canada, still below zero in Dakotas, Minnesota and Nebraska. Snowing in Oklahoma, Kansas, Iowa, Missouri, Illinois, Indiana, Michigan, Ohio and Pennsylvania.

Argentine shipments for the week were 2,400,000 bu, compared with 3,876,000 a week ago and 2,944,000 a year ago.

## THE FLOUR MARKET

**BETTER DEMAND AND FIRM PRICES ON ALL GRADES.**

Inquiry was better today and more domestic business went on the books than on any day for some time. It is expected that on Monday next several mills now idle will resume grinding. New York sold flour for export, in considerable quantity, but local millers, while confirming better foreign inquiry and a more reasonable state of mind on the part of the European buyer, said the actual business put thru was not heavy. Prices are firm and steady as quoted.

Shipments, 48,706 barrels.

First patents are quotable at $4@4.10; second patents, $3.80@3.90; first clears, $3.50@3.60; second clears, $2.45@2.55.

## THE CASH TRADE

**BARLEY IN BETTER DEMAND—RYE STEADY; DEMAND MODERATE.**

FLAX—Receipts, 13 cars, against 13 cars last year. Shipments, 8 cars. Duluth, 54 cars. Closing prices: Minneapolis, cash, $1.16; to arrive, $1.16. A good demand, with offerings selling at 2½c under Duluth May price.

OATS—No. 3 white oats closed at 28c. Receipts, 28 cars; shipments, 61 cars. A good demand from shippers and the market active and strong.

CORN—No. 3 yellow corn closed at 37½c. Receipts, 9 cars; shipments, 25 cars. An active demand and the market strong, especially for No. 3 yeloiw.

FEED AND COARSE MEAL—Coarse cornmeal and cracked corn, in sacks, sacks extra, $14.50; No. 1 ground feed, 2-3 corn and 1-3 oats, 75-lb sacks, sacks extra, $15; No. 2 ground feed, ⅓ corn and ⅔ oats, 80-lb sacks, sacks extra, $15.50; No. 3 ground feed, 1-3 corn and 2-3 oats, 70-lb sacks, sacks extra, $16.

MILLSTUFFS—Bran in bulk, $13.50@13.75; shorts, $13.50@13.75; middlings, $16@16.25; red dog, $19.50@20; all f o b Minneapolis; in 200-lb sacks, $1 per ton additional; in 100-lb sacks, $1.50 per ton additional; red dog in 140s, $18, f o b. Shipments, 1,042 tons.

RYE—No. 2 closed at 53⅞@54⅜c. Receipts, 2 cars; shipments, 1 car. Demand only moderate and market just steady.

BARLEY—Feed grades closed at 37@37½c; malting grades, 38@46c. Receipts, 30 cars; shipments, 23 cars. Market very strong, especially for feed barley. Demand is first-class for all offerings.

HAY—Timothy, choice, $9.50; No. 1, $8.50@9; No. 2, $7.50@8; timothy, No. 3, $6@7; mixed, $5@7; upland, choice, $8@8.50; upland, No. 1, $7.50@8; No. 2, $6@7; No. 3, $5@6; midland, $4@6; rye straw, $4@5; wheat and oat straw, $3@4. Receipts, 130 tons.

**CASH SALES REPORTED TODAY.**

| | |
|---|---|
| No. 1 hard, 4 cars | $0.77⅞ |
| No. 1 hard, 1 car | .78 |
| No. 1 northern, 5 cars | .77½ |
| No. 1 northern, 15 cars | .77⅜ |
| No. 1 northern, 6 cars | .77¼ |
| No. 1 northern, 5,000 bu to arrive | .77½ |
| No. 1 northern, 13,000 bu to arrive | .77¼ |
| No. 1 northern, 500 bu to arrive | .77⅛ |
| No. 1 northern, 700 bu to arrive | .77⅜ |
| No. 2 northern, 7 cars | .75¾ |
| No. 2 northern, 15 cars | .75½ |
| No. 2 northern, 18 cars | .75⅝ |
| No. 2 northern, 1 car, mixed | .73½ |

## RANGE OF WHEAT PRICE IN MINNEAPOLIS

| | Open. | High. | Low. | Close. Today. | Close. Yesterday. | Close. Year Ago. |
|---|---|---|---|---|---|---|
| May... | $ .76⅞@77 | $ .77⅛ | $ .76⅝@¾ | $ .76¾ | $ .76¼@⅜ | $1.11 |
| July... | .79⅛@¼ | .79⅜ | .78⅞ | .78⅞ | .78⅝ | 1.08@1.08⅛ |
| Sept.. | .78⅛ | .78¼ | .77⅝ | .77⅝@¾ | .77⅝ | .... |
| Minneapolis Oats— | | | | | | |
| May... | .28¼ | .28⅜ | .28¼ | .28¼ | .28¼ | .... |

## THE DAY'S REPORTS

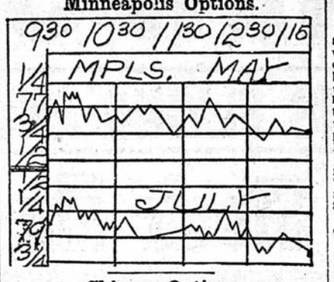
| | May Wheat Close Today. | May Wheat Close. Yesterday. | July Wheat Close. Today. | July Wheat Close Yesterday |
|---|---|---|---|---|
| Minneapolis | $ .76¾ | $ .76¼@⅜ | $ .78⅞ | $ .78⅝ |
| Chicago | .78¼@⅜ | .77¾@⅞ | .78@78⅛ | .77⅝ |
| Duluth | .77⅝ | .77⅛ | .79⅛ | .78⅝ |
| St. Louis | .75¾@⅞ | .75½ | .75¼ | .75 |
| Kansas City | .73 | .72⅜@¼ | .70⅞ | .70¼@⅜ |
| New York | .85¼ | .84¾ | .84⅜ | .84¼ |
| Winnipeg | .75¾ | .75⅜ | .77⅜ | .77 |

## CLOSING CASH PRICES

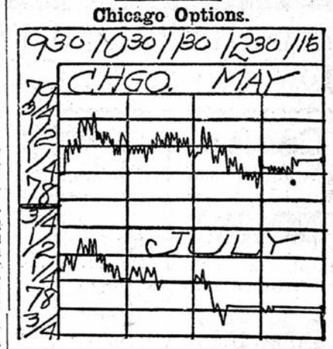
On Track—No. 1 hard, 77¼c; No. 1 northern, 76¾c; No. 2 northern, 74¾@75¼c; No. 3 wheat, 73@74c; durum, 68@70c; No. 3 white oats, 28c; No. 2 rye, 53¾@54¾c; No. 1 northern to arrive, 76¾c; No. 2 northern to arrive, 75¼c; No. 1 flax, $1.16; No. 3 yellow corn, 37½c; barley, 37c to 46c.

## TODAY'S RANGE IN WHEAT

**Minneapolis Options.**




**Chicago Options.**




| | |
|---|---|
| No. 2 northern, 1 car, mixed | .74 |
| No. 3 wheat, 8 cars | .73½ |
| No. 3 wheat, 10 cars | .74 |
| No. 3 wheat, 1 car | .73⅝ |
| No. 3 wheat, 1 car | .74¾ |
| No. 3 wheat, 5 cars | .74¼ |
| No. 4 wheat, 1 car, smut | .74 |
| No. 4 wheat, 1 car | .75 |
| No. 4 wheat, 2 cars | .72½ |
| No. 4 wheat, 1 car | .74 |
| No. 4 wheat, 3 cars | .72 |
| No. 4 wheat, 1 car | .71 |
| No. 4 wheat, 1 car | .70 |
| Rejected wheat, 1 car | .70 |
| Rejected wheat, 2 cars, smut | .74 |
| Rejected wheat, 3 cars, smut | .73 |
| Rejected wheat, 6 cars | .72 |
| Rejected wheat, 2 cars | .72½ |
| Rejected wheat, 1 car | .69 |
| Rejected wheat, 1 car | .73¼ |
| Rejected wheat, 1 car | .71 |
| Rejected wheat, 1 car | .73½ |
| No. 3 yellow corn, 1,500 bu, to arrive | .38 |
| No. 3 corn, 1 car | .36¾ |
| No grade corn, 1 car | .28 |
| No grade corn, 1 car, heating | .23 |
| No grade corn, 1 car | .37 |
| No. 2 rye, 1 car | .55½ |
| No. 2 rye, part car | .53 |
| No. 3 rye, 2 cars | .53 |
| No. 2 rye, 2 cars | .52 |
| No. 2 white oats, 1 car | .28⅞ |
| No. 2 white oats, 1 car | .28¾ |
| No. 3 white oats, 3 cars | .28½ |
| No. 3 oats, 1,500 bu, to arrive | .28½ |
| No. 4 white oats, 6 cars | .28 |
| No. 4 white oats, 1 car | .28⅛ |
| No. 4 white oats, 1 car | .28¼ |
| No. 3 oats, 5 cars | .27½ |
| No. 3 oats, 9 cars | .27½ |
| No. 4 barley, 1 car | .40 |
| No. 4 barley, 2 cars | .43 |
| No. 4 barley, 3 cars | .39 |
| No. 1 feed barley, 1 car | .37 |
| No. 1 feed barley, 1 car | .37⅝ |
| No. 1 feed barley, 12 car | .41½ |
| No. 2 feed barley, 5 cars | .37 |
| No grade barley, 1 car | .37¼ |
| No. 1 flaxseed, 1 car | .1.15⅝ |
| No. 1 flaxseed, 1 car to arrive | .1.15½ |
| No. 1 flaxseed, 1 car to arrive | .1.15⅛ |
| No. 1 flaxseed, 1,000 bu to arrive | .1.15⅛ |
| No. 1 flaxseed, 700 bu to arrive | .1.15½ |
| No. 1 flaxseed, 1,000 bu to arrive | .1.16 |
| No. 2 flaxseed, 2 cars | .1.14 |
| No. 3 durum wheat, 2 cars | .65 |
| No. 3 durum wheat, 2 cars | .65½ |
| No. 3 durum wheat, part car | .65 |
| No. 4 durum wheat, 1 car, smutty | .65 |
| Screenings, part car, per ton | 6.50 |
| Mustard seed, part car, per ton | 17.00 |

**PUTS AND CALLS.**

2 p.m. report:
Puts—May wheat, 78⅜@78½c.
Calls—May wheat, 77⅛c.
Curb—May wheat, 76⅜@76½c.

**STATE GRAIN INSPECTION, MARCH 15.**

Inspected In—Wheat—Cars—Great Northern—No. 1 hard, 18; No. 1 northern, 25; No. 2 northern, 37; No. 3, 22; No. 4, 1; rejected, 3; no grade, 7.

Chicago, Milwaukee & St. Paul—No. 1 northern, 6; No. 2 northern, 16; No. 3, 12; No. 4, 4; rejected, 3; no grade, 2.

Minneapolis & St. Louis—No. 1 northern, 1; No. 2 northern, 2.

Soo Line—No. 1 hard, 15; No. 1 northern, 11; No. 2 northern, 6; No. 3, 4; No. 4, 1; rejected, 1.

Northern Pacific—No. 1 northern, 2; No. 2 northern, 1; no grade, 1.

Chicago, St. Paul, Minneapolis & Omaha—No. 1 northern, 2; No. 2 northern, 1.

Total—No. 1 hard, 33; No. 1 northern, 45; No. 2 northern, 64; No. 3, 38; No. 4, 6; rejected, 7; no grade, 10.

Other Grains—Cars—No. 1 durum wheat, 1; No. 3 durum wheat, 4; No. 4 durum wheat, 2; No. 2 winter wheat, 2; No. 3 winter wheat, 2; rejected winter wheat, 4; No. 4 corn, 1; no grade corn, 3; No. 2 white oats, 3; No. 2 white oats, 1; No. 3 white oats, 7; No. 4 white oats, 12; No. 3 oats, 6; No. 2 rye, 3; No. 4 barley, 7; No. 1 feed barley, 7; No. 2 fede barley, 8; no grade feed barley, 1; No. 1 northwestern flax, 9; No. 1 flax, 15; rejected flax, 2.

Cars Inspected Out—No. 2 durum wheat, 4; No. 3 durum wheat, 9; No. 1 hard wheat, 1; No. 1 northern wheat, 10; No. 2 northern wheat, 15; No. 3 wheat, 4; No. 4 wheat, 1; rejected wheat, 11; No. 3 yellow corn, 14; No. 4 corn, 18; no grade corn, 2; No. 2 white oats, 1; No. 3 white oats, 42; No. 4 white oats, 6; No. 3 oats, 7; No. 4 barley, 2; No. 1 feed barley, 2; No. 2 feed barley, 4; No. 2 rye, 2; No. 1 flax, 2; rejected flax, 1.

**DAILY WHEAT MOVEMENT.**

The following are the receipts and shipments at the principal primary wheat markets:

| | Receipts, Bushels. | Shipments, Bushels. |
|---|---|---|
| New York | 53,000 | ..... |
| Toledo | 7,000 | 687 |
| Detroit | 10,000 | ..... |
| St. Louis | 29,000 | 32,000 |
| Boston | 2,200 | ..... |
| Chicago | 57,992 | 9,000 |
| Milwaukee | 4,080 | 1,760 |
| Duluth | 51,125 | ..... |
| Minneapolis | 186,000 | 52,530 |
| Kansas City | 23,000 | 21,000 |

**RECEIPTS AND SHIPMENTS, MARCH 15.**

Received—Wheat, 200 cars, 186,000 bu; corn, 8,640 bu; oats, 47,040 bu; barley, 31,800 bu; rye, 1,640 bu; flax, 14,040 bu; flour, 700 brls; millstuffs, 80 tons; hay, 130 tons; carlots, 303.

Shipped—Wheat, 51 cars, 52,530 bu; corn, 23,000 bu; oats, 101,870 bu; barley, 26,680 bu; rye, 1,140 bu; flax, 9,360 bu; flour, 43,706 brls; millstuffs, 1,042 tons; hay, 20 tons; linseed oil, 333,971 lbs; oil cake, 618,000 lbs; carlots, 464.

**WHEAT RECEIPTS BY ROADS, MARCH 15.**

Milwaukee, 35 cars; Omaha, 11; St. Louis, 4; Great Northern, 96; Northern Pacific, 5; Great Western, 1; Soo line, 41; Chicago, Rock Island & Pacific, 7.

G. H. Daggett picking up some wheat.

Minneapolis stocks wheat increase 600,000 bu for the week.

Future Trade Orders Executed in All Markets

C. C. WYMAN & CO.

DULUTH. GRAIN COMMISSION. MINNEAPOLIS.

## CHICAGO GRAIN

**WHEAT MARKET OPENED STRONG ON ACTIVE BUYING.**

Chicago, March 16.—The wheat market was strong here today, on active buying by shorts, who purchased liberally at the opening. The chief causes of the strength were higher cables, smaller Argentine shipments and a continued good demand for flour at outside markets. Offerings were light. May opened ⅜@½c to ⅝@¾c higher, at 78¼@78½c, and advanced to 78¾c. Minneapolis, Duluth and Chicago reported receipts of 249 cars, against 426 cars last week and 269 cars a year ago.

Cash wheat, No. 2 red, 82½@84½c; No. 3 red, 80@82c; No. 2 hard, 77@81c; No. 3 hard, 74@77c; No. 1 northern, 78½@81½c; No. 2 northern, 77½@80½c; No. 3 spring, 73½@80½c.

The corn market opened strong on firmer cables and small local receipts. May opened ⅛@¼c to ¼@⅜c higher, at 43⅝@43¾c, and advanced to 43⅞c. Local receipts were 142 cars, with 11 cars of contract grade.

Cash corn, No. 2, 42½@43c; No. 3, 42@42½c.

There was very little trading in oats, but the market was firm in sympathy with other grains. No news calculated to affect the market was received during the first hour. May oats opened unchanged to ⅛c higher, at 29⅞@30c, and sold at 30⅛c. Local receipts were 101 cars.

Cash oats, No. 2, 29¾c; No. 3, 29¼@29½c.

| Wheat. | May. | July. | Sept. |
|---|---|---|---|
| Opening | 78¼@½ | 78⅝@½ | 78¼@⅝ |
| Highest | 78¾@⅞ | 78⅝ | 78½ |
| Lowest | 78⅛ | 77⅞ | 77⅝ |
| Close— | | | |
| Today | 78⅜ | 78@78⅛ | 77¾@⅞ |
| Yesterday | 77¾@⅞ | 77⅝@¾ | 77⅝ |
| Year ago | 1.14¾ | 92⅝@¾ | ..... |
| Corn. | | | |
| Opening | 48⅝@¾ | 43⅞@44⅛ | 44⅜ |
| Highest | 43⅞ | 44⅛ | 44½ |
| Lowest | 43⅞@½ | 43⅝@¾ | 44 |
| Close— | | | |
| Today | 43⅝ | 43¾@⅞ | 44¼@⅜ |
| Yesterday | 43⅜@½ | 43⅝@¾ | 44¼ |
| Year ago | 49⅛ | 49⅞ | ..... |
| Oats— | | | |
| Opening | 29⅞@30 | 29@29⅛ | 28½ |
| Highest | 30@30⅛ | 29¼ | 28⅝ |
| Lowest | 29⅝@⅝ | 28¾ | 28⅛ |
| Close— | | | |
| Today | 29⅝@⅞ | 28¾@⅞ | 28⅛ |
| Yesterday | 29⅞ | 28⅞ | 28⅝ |
| Year ago | 31¾ | 31¼@⅝ | ..... |

## OTHER GRAIN MARKETS

DULUTH GRAIN, March 16.—Argentine shipments, less than half of last year, made a very strong flax market. Foreigners bought some here even on the advance. May opened ½c up, at $1.17⅝, sold up to $1.18¾, and closed there, a gain of 2⅛c. July and September advanced 2c, and October 1½c. Flax stocks will increase 260,000 bushels this week. Wheat also was strong, foreign advices are firm, tho no export business done from here. May opened ½c up, at 78Zc, sold at 78c and closed at 77⅝c. July and September also gained ½c. Wheat stock will increase 210,000 bushels this week. Oats, cash and May, fell ¼c.

Close: Wheat, to arrive, No. 1 northern, 76¾c; No. 2 northern, 74¾c; on track, No. 1 northern, 76¾c; No. 2 northern, 74¾c; May, 77⅝c; July, 79⅛c; September, 78½c; durum, No. 1, 73c; No. 2, 72c; flax, to arrive, $1.17½; on track, $1.17¾; May, $1.18¾; July, $1.20¼; September, $1.19½; October, $1.17½; oats, to arrive, 28⅝c; on track, 28⅝c; May, 28¾c; rye, 56c; barley, 37@45c.

Cars inspected: Wheat 44, last year 19; oats, 11; barley, 7; flax 55, last year 7. Receipts: Wheat, 51,125 bu; oats, 67,447 bu; rye, 2,202 bu; barley, 18,559 bu; flax, 41,764 bu. Shipments, none.

NEW YORK FLOUR AND GRAIN, March 16.—Flour, receipts, 12,440; sales, 1,500; firm with light trade. Wheat receipts, 53,000 bu; sales, 1,100,000 bu. There was a strong opening today, impelled by higher cables, lighter Argentine shipments and lower consols. Shorts were heavy buyers, considerable outside buying also developed; May, 85¼@86 9-16c; July, 84⅝@84¾c; September, 83⅞@84c. Rye, nominal. Corn, receipts, 53,750 bu; sales, 5,000 bu; strong cables had a bullish effect on corn and prices were higher thru the forenoon; July, 50c.

MILWAUKEE FLOUR AND GRAIN, March 16.—Flour higher. Wheat higher; No. 1 northern, 79@80c; No. 2 northern, 75@78c; May, 78¼@78⅜c asked; puts, 77⅝c bid; calls, 78⅞c asked. Rye dull: No. 1, 62@62½c. Barley dull; No. 2, 54@55c; sample, 40@50c. Oats lower; standard, 31½@31¾c. Corn higher; No. 3 cash, 41½@42c; May, 43½@43⅝c asked; puts, 43⅜c asked; calls, 43¾c asked.

WINNIPEG GRAIN, March 16.—March opened 74¼c, closed 74½c; May 75⅝c, closed 75¾c; July 77½c, closed 77⅜c. Cash close: No. 1 northern, 74⅝c; No. 2 northern, 72½c; No. 3 northern, 71½c; No. 2 white oats, 30¾c; No. 3 barley, 38c; No. 1 flax, $1.07. Receipts: Wheat, 57 cars; last year, 59.

LIVERPOOL GRAIN, March 16.—Wheat, spot, nominal; futures firm; March, nominal; May, 6s 6¼d; July, 6s 6½d. Corn, spot, American mixed, new, firm, 4s 1d; American mixed, old, quiet, 4s 7d; futures, firm; March, nominal; May, 4s 2¼d.

CHICAGO SEED AND COARSE GRAIN, March 16.—Rye, cash, 63c; May, 61½@62c. Flax, cash, northwestern, $1.15; southwestern, $1.09; May, $1.15. Timothy, March, $3.20. Clover, cash, $13.85. Barley, cash, 37@52c.

## PROVISIONS

CHICAGO PROVISIONS, March 16.—Provisions were firm on a 5@10c advance in the price of live hogs. There was a good demand from packers, and trading was fairly active. May pork opened 7½c higher at $15.95. Lard was 2½@5c higher at $7.90. Ribs were up 5c at $8.45.

Close: May pork, $15.92½; July, $15.82½. Lard, May, $7.90; July, $8. Ribs, May, $8.42½@8.45; July, $8.47½.

NEW YORK SUGAR AND COFFEE, March 16.—Sugar, raw strong; fair refining, 3@3 11-16c; centrifugal 96 test, 3 17-32@3 9-16c; molasses sugar, 2¾c. Refined firm; crushed, 5.30c; powdered, 4.70c; granulated, 4.60c. Coffee quiet; No. 7 Rio, 8¼c. Molasses firm; New Orleans, 30@38c.

NEW YORK PROVISIONS, March 16.—Beef steady. Pork firm. Lard firm; prime western steam, $7.85@7.90.

NEW YORK OIL, March 16.—Petroleum steady; refined, all ports, $7.55@7.60.

NEW YORK METALS, March 16.—Lead steady, 5.35@5.45c. Copper firm, 18½@18¾c.

CHICAGO PRODUCE, March 16.—Butter, steady; creameries, 16@26½c; dairies, 15@22c. Eggs, steady; at mark, cases included, 13½c. Cheese, steady; dairies, 12½@13c; twins, 11¾@12¼c; Young Americas, 13c. Poultry, live, firmer; turkeys, 12½c; chickens, 12½c; springs, 12½c. Potatoes, strong; Burbanks, 50@53c; Rurals, 30@57c; red stock, 48@53c. Veal, firmer; 50 to 60-lb weights, 5½@6c; 65 to 75-lb weights, 6@7½c; 85 to 110-lb weights, 8½@9½c.

NEW YORK PRODUCE, March 16.—Eggs, 18½c; refrigerator eggs, 14@14½c; receipts, 9,157 cases; market steady. Butter, creamery, 27c; imitation, 20c; ladles, 15½@16c; receipts, 5,365 pkgs; extra renovated, 19½c; renovated, 16½@17½c; market steady.

## GOSSIP OF THE MARKETS

Verhoeff from Milwaukee—Hundred loads oats taken for export.

Total Clearances—Wheat, 12,000 bu; flour, 32,000 brls; corn, 476,000 bu; oats, 113,000 bu; wheat and flour, equal 176,000 bu.

Argentine Corn Shipments—This week, 195,000 bu; last week, 203,000 bu; last year, 51,000 bu.

Jackson says: "Wheat is bought to a standstill. It will take constant support and authentic bull news to keep this market from slipping back."

Keith Cereal Co. and cash houses sold May oats freely this morning.

Antwerp close: Wheat, ⅝c lower on Argentine and ⅝c higher on Kansas.

Liverpool close: Wheat, ⅞d higher; corn, ½d higher.

Paris closes: Wheat, unchanged to ¼c higher; flour, ¼c lower.

Cudahy and Friedman and other Chicago shorts came in on their short wheat this morning.

Knight, McDougall, Northern Grain company and Buckley selling oats.

# HEAVINESS RULES IN STOCK MARKET

**OPENING SHOWS PRICES DOWN ON LIMITED TRADING.**

**Missouri Pacific Feature of the Early Decline—Other Gould Stocks Suffer—Public Utilities Continue Weak—Rally Occurs Shortly After Noon Hour.**

New York, March 16.—Opening prices in the stock market today were generally lower than last night on a limited volume of trading, but there was a sufficient sprinkling of gains to make the tone slightly irregular. Opening sales of 4,500 shares of Missouri Pacific were made from 95 down to 94, compared with last night's price at 95. Subsequent sales were made at 95. International Paper showed a loss of a point and Atchison, Erie second preferred, People's Gas, American Smelting and American Locomotive large fractions. Canadian Pacific rose ¾.

Urgent selling of Missouri Pacific offset a spasmodic rally led by Reading and Amalgamated Copper. The extreme weakness of Missouri Pacific affected the other Gould properties and ther ewas also continued pressuer against the public utilities. Lackawanna dropped 9¾, the group of Goulds, including Missouri Pacific, Wabash preferred, Denver & Rio Grande, Colorado Fuel and Western Union 1 to 2¾, New York, Chicago & St. Louis and Chicago Terminal preferred 2. Consolidated Gas, Brooklyn Union Gas, Metropolitan Street Railway certificates 1¼ to 1½ and Atchison, Atlantic Coast Line, Northern Pacific, Smelting, Republic Steel preferred and Virginia-Carolina Chemical 1. Support developed shortly before 11 o'clock and there was a general recovery reaching tgo ga point in Missouri Pacific. Chicago Union Traction preferred sold 2⅛ above yesterday's close.

The market became practically stagnant at the recovery which wiped out most of the losses. Canadian Pacific, Reading, Louisville & Nashville and Chesapeake & Ohio sold 1 to 1¼ over last night. New York, Chicago & St. Louis dropped 3. Bonds were dull and heavy at noon.

Room traders succeeded in uncovering stop-loss orders in Consolidated Gas and drove the price down 2¾ to 142¼. Speculation in other stocks was of such little volume that the drive did not have any great effect. A recovery of 2 points in Consolidated Gas was a forerunner of better prices all around, Missouri Pacific getting back to 95, and St. Paul, Union Pacific, Amalgamated Copper and other favorites showing an improvement.

Stock quotations reported for The Journal by Watson & Co., brokers, Chamber of Commerce, Minneapolis. Closing prices are bid.

| Sales. | Stocks— | Highest. | Lowest. | —Close— Bid. Mch15 | Bid. Mch14 |
|---|---|---|---|---|---|
| | Am. Car | 42 | 41⅝ | 41⅞ | 42 |
| | do pr | 101¼ | 101 | 101 | 101¼ |
| 1,400 | Am. Locomot | 69½ | 69 | 69 | 69⅝ |
| | do pr | 116½ | 116 | 116½ | 116 |
| 200 | Am. Woolen | 43¼ | 43¼ | 43¼ | 43¼ |
| | do pr | 108 | 107½ | 107½ | 108½ |
| 700 | Am. Sugar | 139½ | 138½ | 138¾ | 139⅞ |
| 200 | do pr | 137½ | 137 | 137 | 137 |
| 13,300 | Am. Smelting | 160⅝ | 159 | 159⅞ | 160⅝ |
| 500 | do pr | 124½ | 124 | 124 | 124 |
| 55,400 | Amal. Cop | 108 | 107 | 107¼ | 107⅝ |
| 17,600 | Anacon. Cop | 270½ | 268 | 268¾ | 270 |
| 5,600 | At., T. & S. F | 93¾ | 93½ | 93½ | 93¼ |
| 100 | do pr | 102½ | 102 | 102 | 102 |
| 1,400 | Balt. & Ohio | 110⅛ | 110 | 110 | 110⅜ |
| 200 | do pr | ..... | ..... | 96 | 96 |
| 38,600 | Brook. Rap Tr | 85¾ | 84⅝ | 84¾ | 85 |
| 900 | Canadian Pac | 169¾ | 168½ | 169½ | 170 |
| 400 | Ches. & Ohio | ..... | ..... | 56½ | 56½ |
| | Chi. & Alton | ..... | ..... | 30 | 30 |
| | do pr | ..... | ..... | 75 | 75 |
| | Corn Products | ..... | ..... | 17¼ | 17¼ |
| | do pr | ..... | ..... | 56½ | 56½ |
| 300 | Chi. Gr. West. | 20⅞ | 20¾ | 20⅞ | 21 |
| 200 | do pr A | ..... | ..... | 77½ | 77½ |
| 300 | do pr B | 37¾ | 36¾ | 37 | 36¾ |
| 100 | CCC. & St. L. | ..... | ..... | 100 | 100 |
| | Chi. Terminal | ..... | ..... | 12 | 12 |
| | do pr | ..... | ..... | 30 | 30 |
| 7,800 | C. F. & I. | 64⅝ | 63¾ | 64 | 64¼ |
| | do pr | ..... | ..... | 92 | 92 |
| 900 | Col. Southern | 33 | 32¼ | 32½ | 33 |
| | do 1st pr | ..... | ..... | 70 | 72 |
| | do 2d pr | ..... | ..... | 48½ | 49½ |
| 43,800 | Consol. Gas | 150 | 145 | 147 | 150 |
| 200 | Del. & Hudson | 206 | 205½ | 206 | 206¼ |
| | D. & R. G. | ..... | ..... | 44¾ | 45⅛ |
| | do pr | ..... | ..... | 87 | 87 |
| 2,600 | Erie | 42¾ | 42¼ | 42¼ | 42⅝ |
| 300 | do 1st pr | 77⅝ | 77⅝ | 77⅝ | 77¾ |
| 100 | do 2d pr | ..... | ..... | 67 | 67½ |
| 200 | Gen. Electric | 169½ | 169 | 169¼ | 170 |
| 1,700 | Great Nor. pr | 321 | 320 | 320½ | 320 |
| 100 | Hocking Val. | ..... | ..... | 116 | 116 |
| 300 | Illinois Cent. | 171⅝ | 170½ | 171 | 170½ |
| 100 | Iowa Central | ..... | ..... | 31 | 31 |
| | do pr | ..... | ..... | 57 | 58 |
| | Inter. Paper | ..... | ..... | 21¼ | 21¼ |
| | do pr | ..... | ..... | 85 | 85 |
| 200 | K. C. & South | 29 | 28¾ | 28¾ | 29 |
| | do pr | ..... | ..... | 58½ | 58¾ |
| 15,200 | Louis. & Nash | 151⅛ | 149 | 150¼ | 148⅝ |
| 100 | M., St.P. & S. | ..... | ..... | 147 | 147 |
| | do pr | ..... | ..... | 172 | 172 |
| 200 | Manhattan | 159½ | 159 | 159 | 159⅝ |
| 2,200 | Met. St. Ry. | 114¼ | 113 | 113½ | 114½ |
| | Met Securities | 72 | 71 | 71⅛ | 72½ |
| | M. & St. L. | 75 | 74¾ | 74¾ | 75½ |
| 6,500 | Missouri Pac. | 99¾ | 95 | 95 | 99½ |
| | M. K. & T. | ..... | ..... | 34¾ | 35 |
| | do pr | ..... | ..... | 71½ | 71½ |
| 2,900 | Mexican Cent. | 24⅝ | 24½ | 24¼ | 24½ |
| 400 | Nat. Biscuit | 68¼ | 67¾ | 68 | 68½ |
| 9,500 | Nat. Lead | ..... | ..... | 81 | 82⅞ |
| | do pr | ..... | ..... | 103 | 103½ |
| 900 | Norfolk & W. | ..... | ..... | 87¼ | 87½ |
| | do pr | ..... | ..... | 91 | 91 |
| 100 | North Am. Co. | ..... | ..... | 98½ | 99 |
| 8,500 | Northern Pac. | 218½ | 217¼ | 217½ | 218 |
| 700 | Northwestern | 224¼ | 223¼ | 224 | 225 |
| 1,200 | N. Y. Central | 147 | 146 | 146 | 147 |
| 200 | Ontario & W. | ..... | ..... | 50 | 50½ |
| 300 | Pressed Steel | 53 | 52¼ | 52½ | 53⅛ |
| | do pr | ..... | ..... | 98 | 97¾ |
| 13,800 | Pacific Mail | ..... | ..... | 42 | 44 |
| 7,600 | Penn. R. R. | 138 | 137⅝ | 137⅝ | 137¾ |
| | People's Gas | 96¾ | 94⅝ | 94¾ | 97 |
| 48,900 | Reading | 128½ | 126¾ | 127⅝ | 127⅝ |
| | do 1st pr | ..... | ..... | 89 | 89 |
| | do 2d pr | ..... | ..... | 97 | 97 |
| 200 | Repub. Steel | 29¾ | 29¾ | 29¾ | 30 |
| 300 | do pr | 101¼ | 100¾ | 101¼ | 105½ |
| 4,300 | Rock Island | 26½ | 26¼ | 26⅜ | 26⅝ |
| 400 | do pr | 66½ | 66 | 65 | 66½ |
| 2,200 | St. Paul | 176⅛ | 175⅝ | 175⅝ | 176½ |
| 4,300 | Southern Pac. | 66⅝ | 66 | 66 | 66⅝ |
| 40,600 | Southern Ry. | 41⅛ | 40¼ | 40⅞ | 40⅝ |
| 100 | do pr | ..... | ..... | 101½ | 101½ |
| 100 | Tenn. Coal & I. | ..... | ..... | 150 | 151 |
| 600 | Texas & Pac. | 34¼ | 34 | 34 | 34¼ |
| | T., St. L. & W. | ..... | ..... | 36 | 36 |
| | do pr | ..... | ..... | 54 | 54½ |
| 500 | Twin City R.T | 117⅝ | 117 | 117 | 117 |
| 35,900 | Union Pac | 153¼ | 152¼ | 152⅝ | 152½ |
| | do pr | ..... | ..... | 95½ | 95½ |
| 36,200 | U. S. Steel | 40⅝ | 40¼ | 40¼ | 40⅝ |
| 6,700 | do pr | 105½ | 105¼ | 105¼ | 105⅝ |
| 500 | Wabash | 23¼ | 22½ | 22½ | 23⅜ |
| 1,100 | do pr | 51¾ | 50½ | 51¼ | 50¼ |
| 2,600 | Va. Chemical | 52¾ | 51 | 52⅝ | 53 |
| | do pr | ..... | ..... | 116 | 116½ |
| 100 | West. Union | ..... | ..... | 93½ | 93¾ |
| | W. & L. E. | ..... | ..... | 19½ | ..... |
| | do 1st pr | ..... | ..... | 42 | ..... |
| | do 2d pr | ..... | ..... | 26 | ..... |
| | Wis. Central | ..... | ..... | 26¼ | 26½ |
| | do pr | ..... | ..... | 55⅛ | 55½ |

Total sales, 517,200.

Money closed at