## It's fine riding weather at Eureka Springs, Ark.

Eureka Springs is famous for the delightful horseback rides which its mountain roads afford. At this season of the year conditions for riding are ideal—the weather is superb, neither too warm nor too cool. The air is clear and pure, and the views from the mountain tops are magnificent. The bright blue skies and the radiant sunshine make each day seem hard to improve upon.

Such days make you feel sorry for those whose lot is cast amongst scenes of business and social strife—whose lungs are filled with smoke-laden air—whose very souls are chilled by the raw disagreeable days of late Winter and early Spring.

Come to Eureka Springs for a few days. Breathe in the ozone of its clear mountain air, drink its crystal pure water, and bask in its continual sunshine.

Eureka Springs is but a night's ride from St. Louis or Kansas City in through sleeper via Frisco System.

The trip can be made at a very small expense. You can purchase a ticket from St. Paul or Minneapolis to Eureka Springs via St. Louis or Kansas City and return for only

**$33.65 for the Round Trip**

Proportionate rates from other points in the North.

Rates at the Crescent Hotel range from $16.00 to $25.00 per week. There are numerous other hotels and boarding-houses with prices from $6.00 a week up.

**"The Man Who Forgot at Eureka Springs"**

FRISCO is the title of a delightfully entertaining booklet issued by the Passenger Department of the Frisco. It is the story of a young man who was sent down to Eureka Springs to take photos. He didn't take them, for reasons explained in his letters, which are reproduced in the booklet. The story is absorbing from first to last, and gives an excellent idea of the delights of Eureka Springs. If you would like one write

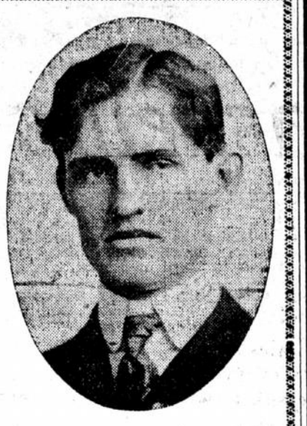
A. HILTON, General Passenger Agent, Frisco System, 1050 Frisco Building, St. Louis.


To get better results from Journal want ads. they should be specific. Many ads. lose much of their force by being too short and vague. Take words enough to tell all the leading points the reader will want to know. Remember this when you are writing a want ad.

# City News

## FARM SCHOOL YEAR ENDS

COMMENCEMENT WEEK WILL BE OBSERVED WITH APPROPRIATE CEREMONIES—OUTLINE OF PROGRAM.



HARLEY F. MURPHY, Of St. Paul, President Class '06, Minnesota School of Agriculture.

Commencement exercises at the State Agricultural school, St. Anthony park, opened yesterday morning with the commencement sermon delivered by the Rev. Alexander P. Stevens of the First Methodist church, St. Paul. The address was delivered in Pendergast hall, which was crowded. Special music was furnished for the service by the students' choir.

Mr. Stevens chose for his text, Romans XII., 10: "Be ye not slothful in business, fervent in spirit, serving the Lord." The address was a strong appeal to the graduates to make the most of the life which is opening before them.

Class day exercises will take place today. Two plays will be given by members of the graduating class in addition to the presentation of the class history by Pierre Southworth, and the class prophecy by Francis D. Beaulieu. The school orchestra will furnish music. The program is as follows:

Music .....By School Orchestra
Class History .....Pierre D. Southworth
Class Prophecy .....Francis D. Beaulieu

"WHO'S WHO."

Cast of characters:
Simonides Swanhopper.....Chester Winters
"A Model Young Bachelor."
Lawrence Lavander .....Frank W. White
"A Valet from Mayfair."
Bloomfield Brambleton .....Orley R. Lathrop
"A Country Gentleman."
Cicely ..... Ellen Crimmins
Brambleton's Daughter.
Matilda Jane .....Florence Thorpe
"A Superior Housemaid."
Scene—Mr. Brambleton's country home.
Class Will .....Martha Anderson
Class Song.

"UP TO FREDDIE."

Cast of characters:
Grenville Lodge.....C. Eugene Rudolph
An Amateur Playwrite.
John Stanhope .....Clark H. Seavey
His Best Friend.
Miss Prince (a gracious chaperone) ..... Anna Riechel
Freddie Thatcher .....George F. Veeder
Maguerite Burnette (who knows her own mind).....Eva Swenson
Mary Stanhope .....Lillian Carlson
John's Sister.
Patty Huger .....Myrtle Gammell
From the West.
Dorothea Chisholm .....Ella Lenhart
Timid and Tenderhearted.
Leonore Crowninshield .....Nellie Gudal
Averse to Mosquitos.

Alumni day will be celebrated Tuesday, and will be devoted to class reunions. Wednesday will be graduating day, with the alumni ball in the evening. The program for the graduating exercises is as follows:

Invocation .....Rev. Richard W. Boynton
Salutatory .....Inez King
"The Minnesota Cow Census".Forest H. Sargent
"Soil Robbery" .....Floyd C. Hathaway
"The Shirtwaist" .....Claudena L. Schrepel
"The Art of Grafting" .....Carlos R. Billings
Valedictory .....Harley F. Murphy
Address .....President Cyrus Northrop
Conferring of certificates...President Northrop
Benediction .....Rev. C. M. Wesig
Music will be furnished by the school orchestra.


Sour stomach, indigestion, belching, gas, fulness after eating relieved by Kodol for Dyspepsia. Sweetens the breath. Aids digestion.

You can save yourself a lot of painful education in the matter of whiskey by accepting none but Pickwick Rye, "the best of the good ones."


## NAMED AS CHIEF CLERK

F. E. Low Takes Position with Street Railway Company.

General Manager W. J. Hield of the street railway company announces the appointment of Fenwick E. Low as chief clerk, to succeed J. F. Richards, who leaves the company to accept a position with the Santa Fe at Los Angeles. Mr. Low is an experienced railroad man and was formerly district agent for the Pullman Palace Car company. The appointment becomes effective today.


# THE NEW STORE

## Samples of the Way This

# Bankrupt Stock

## Is Being Closed Out.

**There's Very Little Time Left—Better Come and See**

**LUND, The Land Man.**

LADIES' WOOL UNDERWEAR—Formerly to $1. Bankrupt price..... **25c**

LADIES' SUITS, silk lined Jackets, formerly $12.50. Bankrupt pric **$2.50**

DRESS GOODS, good as gold, not a large lot, formerly 59c. Bankrupt price.. **25c**

MEN'S SHIRTS——All kinds, white and colored; formerly to $1.50. Bankrupt price ..... **49c**

DRESS TRIMMINGS — Mexican Braids, nearly all colors. Formerly 25c. Bankrupt price ..... **2c**

SILKS—All kinds and descriptions, good ones to $1.25. Bankrupt price..... **35c**

NOTIONS—John Coates 200-yd. best spool cotton. Reg. 5c. Bankrupt price..... **1c**

CHILDREN'S WOOL HOSE—Double heels and toes, 35c. Bankrupt price.. **12½c**

WASH GOODS—Teazle wrapper cloths, good, 10c yard. Bankrupt price ..... **5c**

DRUG DEPT.—Laxative Pills and Blood Tonic. Regular 41c. Bankrupt price ..... **15c**


## JELLEY EXAMINES TITLES.

With the exception of a few minor points, easily straightened out, the titles to the land selected for the new state prison at Stillwater have been found perfect by C. S. Jelley, assistant attorney general. Arrangements for transfer of the land will be made at once, so work on the buildings can be started.


The best, safest, most pleasant and prompt pill is Early Risers. No griping. All druggists. 25 cents.

The loving friends of Pickwick Rye are its best advertisement, and their great number the strongest reason why you should join their ranks. Most good dealers sell it.

# NORTH DAKOTA

OFFERS UNRIVALED OPPORTUNITIES TO MEN WHO SEEK

## FARMS, HOMES AND WEALTH.

READ MR. VANDERHOOF'S ARTICLE ON NORTH DAKOTA IN THIS ISSUE.

THIS NEWSPAPER WRITER'S STATEMENTS ARE EYE OPENERS.

For complete information about North Dakota address

W. G. GILBREATH, Com. of Immigration, Bismark, North Dakota.

## O. M. LARAWAY & SON

## Fire Insurance

Bank of Commerce Building | Minneapolis, Minn.

SECURITY INSURANCE COMPANY—Principal office, 37 Center street, New Haven, Conn. (Organized in 1841.) Chas. S. Lette, president; H. C. Fuller, secretary. Attorney to accept service in Minnesota, Insurance Commissioner. Cash capital, $500,000.

INCOME IN 1905.

| | |
|---|---|
| Premiums other than perpetuals | $993,208.21 |
| Rents and interest | 65,841.12 |
| From all other sources | 5,890.00 |
| Total income | $1,066,939.33 |

DISBURSEMENTS IN 1905.

| | |
|---|---|
| Amount paid for losses | $456,309.53 |
| Dividends and interest | 32,000.00 |
| Commissions and brokerage | 242,760.32 |
| Salaries and fees of officers, agents and employees | 136,070.91 |
| Taxes, fees and rents | 26,872.00 |
| Loss on sale or maturity of ledger assets | 25.63 |
| All other disbursements | 3,326.23 |
| Total disbursements | $897,364.62 |
| Excess of income over disbursements | 169,574.71 |

ASSETS DEC. 31, 1905.

| | |
|---|---|
| Mortgage loans | $132,700.00 |
| Collateral loans | 5,000.00 |
| Bonds and stocks owned | 1,430,984.00 |
| Cash in office and in bank | 75,747.70 |
| Accrued interest and rents | 9,766.27 |
| Premiums in course of collection | 244,627.88 |
| All other admitted assets | 4,563.24 |
| Total admitted assets | $1,896,319.09 |

Assets not admitted, $25,089.48.

LIABILITIES DEC. 31, 1905.

| | |
|---|---|
| Unpaid losses and claims | $69,742.97 |
| Reinsurance reserve | 910,421.02 |
| Reinsurance premiums | 1,026.07 |
| Capital stock paid up | 500,000.00 |
| Total liabilities, including capital | $1,481,190.06 |
| Net surplus | 385,129.03 |

RISKS AND PREMIUMS, 1905 BUSINESS.

| | |
|---|---|
| Fire risks written during the year | $116,525,562.00 |
| Premiums received thereon | 1,357,355.46 |
| Marine and inland risks written during the year | 2,401,726.00 |
| Premiums received thereon | 22,755.19 |
| Net amount in force at end of the year | 157,475,322.00 |

BUSINESS IN MINNESOTA IN 1905.

| | |
|---|---|
| Fire risks written | $2,270,854.00 |
| Fire premiums received | 37,784.00 |
| Fire losses paid | 21,370.00 |
| Fire losses incurred | 21,000.00 |
| Tornado risks written | 637,123.00 |
| Tornado premiums received | 4,326.00 |
| Tornado losses paid | 900.00 |
| Tornado losses incurred | 900.00 |
| Aggregate risks written | 2,907,977.00 |
| Aggregate premiums received | 42,111.00 |
| Aggregate losses paid | 21,270.00 |
| Aggregate losses incurred | 21,900.00 |

STATE OF MINNESOTA,
Department of Insurance.

Whereas, the Security Insurance Company, a corporation organized under the laws of Connecticut, has fully complied with the provisions of the laws of this state, relative to the admission and authorization of insurance companies of its class.

Now, therefore, I, the undersigned, Insurance Commissioner, do hereby empower and authorize the said above named company to transact its appropriate business of fire insurance in the State of Minnesota, according to the laws thereof, until the 31st day of January, A. D. 1907, unless said authority be revoked or otherwise legally terminated prior thereto.

In testimony whereof, I have hereunto set my hand and affixed my official seal at St. Paul, this 31st day of January, A. D. 1906.

THOMAS D. O'BRIEN,
Insurance Commissioner.


Don't fail to read the want ads. They make most valuable reading matter.


ALEXANDER CAMPBELL, President. A. L. BELKNAP, Vice President. JAMES P. THOMPSON, Vice President. A. W. ARMATAGE, Treasurer. E. M. CHRISTIAN, Secretary.

# MINNEAPOLIS INSURANCE AGENCY

**ATLAS ASSURANCE COMPANY, LTD.**—Principal office in the United States, 49 Wall street, New York, N. Y. (Commenced business in the United States, 1886.) Frank Lock, general manager in the United States. Attorney to accept service in Minnesota, Insurance Commissioner. Deposit capital, $200,000.

INCOME IN 1905.

| | |
|---|---|
| Premiums other than perpetuals | $1,429,969.06 |
| Rents and interest | 50,455.95 |
| Profit on ledger assets over book values | 5,006.25 |
| Total income | $1,485,431.26 |

DISBURSEMENTS IN 1905.

| | |
|---|---|
| Amount paid for losses | $661,181.85 |
| Returned to home office | 72,855.63 |
| Commissions and brokerage | 300,963.28 |
| Salaries and fees of officers, agents and employees | 116,231.27 |
| Taxes, fees and rents | 60,207.69 |
| All other disbursements | 102,897.63 |
| Total disbursements | $1,314,337.35 |
| Excess of income over disbursements | 271,093.91 |

ASSETS DEC. 31, 1905.

| | |
|---|---|
| Value of real estate owned | $35,000.00 |
| Bonds and stocks owned | 1,523,663.63 |
| Cash in office and in bank | 166,820.24 |
| Accrued interest and rents | 19,786.63 |
| Premiums in course of collection | 190,861.92 |
| All other admitted assets | 13,299.56 |
| Total admitted assets | $1,949,431.08 |

Assets not admitted $49,143.47.

LIABILITIES DEC. 31, 1905.

| | |
|---|---|
| Unpaid losses and claims | $93,879.71 |
| Reinsurance reserve | 1,045,735.06 |
| Reinsurance premiums | 14,715.19 |
| Capital stock | 200,000.00 |
| Total liabilities including capital | $1,334,329.96 |
| Net surplus | 615,101.12 |

RISKS AND PREMIUMS, 1905 BUSINESS.

| | |
|---|---|
| Fire risks written during the year | $160,846,147.00 |
| Premiums received thereon | 1,937,429.80 |
| Net amount in force at end of the year | 166,216,162.00 |

BUSINESS IN MINNESOTA IN 1905.

| | |
|---|---|
| Fire risks written | $1,675,942.00 |
| Fire premiums received | 28,754.00 |
| Fire losses paid | 21,849.00 |
| Fire losses incurred | 13,125.00 |

STATE OF MINNESOTA,
Department of Insurance.

Whereas, the Atlas Assurance company, Ltd., a corporation organized under the laws of Great Britain, has fully complied with the provisions of the laws of this state relative to the admission and authorization of insurance companies of its class.

Now, therefore, I, the undersigned, Insurance Commissioner, do hereby empower and authorize the said above-named company to transact its appropriate business of fire insurance in the state of Minnesota, according to the laws thereof, until the thirty-first day of January, A. D. 1907, unless said authority be revoked or otherwise legally terminated prior thereto.

In testimony whereof I have hereunto set my hand and affixed my official seal at St. Paul, this 31st day of January, A. D. 1906.

THOMAS D. O'BRIEN,
Insurance Commissioner.

**MANNHEIM INSURANCE COMPANY**—Principal office in the United States, 79 Wall street, New York city. (Commenced business in the United States 1887.) Franz Herrmann, general manager in the United States. Attorney to accept service in Minnesota, Insurance Commissioner. Deposit capital, $200,000.

INCOME IN 1905.

| | |
|---|---|
| Premiums other than perpetuals | $572,320.83 |
| Rents and interest | 11,750.00 |
| Received from home office | 146,978.85 |
| Total income | $731,049.68 |

DISBURSEMENTS IN 1905.

| | |
|---|---|
| Amount paid for losses | $277,964.06 |
| Returned to home office | 219,991.27 |
| Commissions and brokerage | 118,111.97 |
| Salaries and fees of officers, agents and employees | 34,043.10 |
| Taxes, fees and rents | 19,383.76 |
| All other disbursements | 34,347.46 |
| Total disbursements | $703,841.62 |
| Excess of income over disbursements | 27,208.06 |

ASSETS DEC. 31, 1905.

| | |
|---|---|
| Bonds and stocks owned | $417,200.00 |
| Cash in office and in bank | 23,013.02 |
| Accrued interest and rents | 3,291.67 |
| Premiums in course of collection | 104,652.35 |
| Total admitted assets | $548,157.04 |

Assets not admitted, $16,739.70.

LIABILITIES, DEC. 31, 1905.

| | |
|---|---|
| Unpaid losses and claims | $66,138.68 |
| Reinsurance reserve | 98,108.53 |
| Commission and brokerage | 6,774.61 |
| Reinsuring premiums | 36,287.11 |
| Capital stock | 200,000.00 |
| Total liabilities, including capital | $407,308.93 |
| Net surplus | 140,848.11 |

RISKS AND PREMIUMS, 1905 BUSINESS.

| | |
|---|---|
| Marine and inland risks written during the year | $196,385,412.00 |
| Premiums received thereon | 1,009,405.17 |
| Net amount in force at end of the year | 19,686,872.00 |

BUSINESS IN MINNESOTA IN 1905.

| | |
|---|---|
| Marine and inland risks written. | $4,072,190.00 |
| Marine and inland premiums received | 31,423.00 |
| Marine and inland losses paid | 3,638.00 |
| Marine and inland losses incurred | 3,638.00 |

STATE OF MINNESOTA,
Department of Insurance.

Whereas, the Mannheim Insurance company, a corporation organized under the laws of Germany has fully complied with the provisions of the laws of this state, relative to the admission and authorization of insurance companies of its class.

Now, therefore, I, the undersigned, Insurance commissioner, do hereby empower and authorize the said above named company to transact its appropriate business of marine insurance in the state of Minnesota, according to the laws thereof, until the thirty-first day of January, A. D. 1907, unless said authority be revoked or otherwise legally terminated prior thereto.

In testimony whereof, I have hereunto set my hand and affixed my official seal at St. Paul, this thirty-first day of January, A. D. 1906.

THOMAS D. O'BRIEN,
Insurance Commis

**INSURANCE COMPANY OF NORTH AMERICA**—Principal office, 232 Walnut street, Philadelphia, Pa. (Organized in 1794.) Charles Platt, president; Greville E. Fryer, secretary. Attorney to accept service in Minnesota, Insurance Commissioner. Cash capital, $3,000,000.

INCOME IN 1905.

| | |
|---|---|
| Premiums other than perpetuals | $7,166,580.96 |
| Premiums on perpetual risks | 19,669.50 |
| Rents and interest | 458,177.39 |
| Profit on ledger assets over book values | 34,795.00 |
| From all other sources | 2,885.44 |
| Total income | $7,682,108.29 |

DISBURSEMENTS IN 1905.

| | |
|---|---|
| Amount paid for losses | $3,827,306.60 |
| Dividends and interest | 360,076.20 |
| Commissions and brokerage | 1,480,906.74 |
| Salaries and fees of officers, agents and employees | 447,939.35 |
| Taxes, fees and rents | 204,818.85 |
| Loss on sale or maturity of ledger assets | 5,681.64 |
| All other disbursements | 366,607.53 |
| Total disbursements | $6,693,236.91 |
| Excess of income over disbursements | 988,871.38 |

ASSETS DEC. 31, 1905.

| | |
|---|---|
| Value of real estate owned | $466,100.00 |
| Mortgage loans | 627,488.39 |
| Collateral loans | 242,690.00 |
| Bonds and stocks owned | 9,327,547.93 |
| Cash in office and in bank | 1,190,403.42 |
| Accrued interest and rents | 5,329.95 |
| Premiums in course of collection | 1,125,071.03 |
| All other admitted assets | 9,297.25 |
| Total admitted assets | $12,993,927.97 |

Assets not admitted, $21,923.77.

LIABILITIES DEC. 31, 1905.

| | |
|---|---|
| Unpaid losses and claims | $806,900.00 |
| Reinsurance reserve | 4,753,324.84 |
| Reclaimable on perpetual policies | 759,655.38 |
| Salaries, expenses, dividends and interest due | 350.11 |
| Commission and brokerage | 55,000.00 |
| Reinsurance premiums | 13,590.84 |
| Capital stock paid up | 3,000,000.00 |
| Total liabilities including capital | $9,389,121.17 |
| Net surplus | 3,604,806.80 |

RISKS AND PREMIUMS, 1905 BUSINESS.

| | |
|---|---|
| Fire risks written during the year | $550,828,955.00 |
| Premiums received thereon | 6,745,052.84 |
| Marine and inland risks written during the year | 441,923,691.00 |
| Premiums received thereon | 2,248,886.85 |
| Net amount in force at end of the year | 777,245,568.00 |

BUSINESS IN MINNESOTA IN 1905.

| | |
|---|---|
| Fire and Tornado— | |
| Risks written | $8,204,393.00 |
| Premiums received | 139,540.00 |
| Losses paid | 70,118.00 |
| Losses incurred | 54,731.00 |
| Inland— | |
| Risks written | 18,040,238.00 |
| Premiums received | 49,688.00 |
| Losses paid | 22,030.00 |
| Losses incurred | 34,266.00 |
| Aggregate— | |
| Risks written | 26,244,631.00 |
| Premiums received | 189,228.00 |
| Losses paid | 92,148.00 |
| Losses incurred | 88,997.00 |

STATE OF MINNESOTA.
Department of Insurance.

Whereas, the Insurance Company of North America, a corporation organized under the laws of Pennsylvania, has fully complied with the provisions of the laws of this state relative to the admission and authorization of insurance companies of its class.

Now, therefore, I, the undersigned, Insurance Commissioner, do hereby empower and authorize the said above-named company to transact its appropriate business of fire insurance in the state of Minnesota, according to the laws thereof, until the thirty-first day of January, A. D. 1907, unless said authority be revoked or otherwise legally terminated prior thereto.

In testimony whereof I have hereunto set my hand and affixed my official seal at St. Paul, this 31st day of January, A. D. 1906.

THOMAS D. O'BRIEN,
Insurance Commissioner.

Fire
Marine
Tornado
Burglary
Plate Glass
Liability
Accident
Surety Bond
Transport'tion
Insurance

Representing twenty-seven of the strongest American and European insurance companies.

MINNEAPOLIS INSURANCE AGENCY

Ground Floor, New York Life Building.

BOTH PHONES 255.

**HARTFORD FIRE INSURANCE COMPANY**—Principal office, 125 Trumbull street, Hartford, Conn. (Organized in 1810.) George L. Chase, president; P. C. Loyce, secretary. Attorney to accept service in Minnesota, Insurance Commissioner. Cash capital, $1,250,000.

INCOME IN 1905.

| | |
|---|---|
| Premiums other than perpetuals | $12,936,118.40 |
| Rents and interest | 518,586.62 |
| Profit on ledger assets over book values | 17,134.79 |
| From all other sources | 114.20 |
| Total income | $13,471,949.01 |

DISBURSEMENTS IN 1905.

| | |
|---|---|
| Amount paid for losses | $6,208,551.71 |
| Dividends and interest | 573,203.56 |
| Salaries and fees of officers, agents and employees | 2,879,320.42 |
| Taxes, fees and rents | 978,478.91 |
| Loss on sale or maturity of ledger assets | 90,136.90 |
| All other disbursements | 1,012,231.98 |
| Total disbursements | $11,232,923.48 |
| Excess of income over disbursements | 2,239,025.53 |

ASSETS DEC. 31, 1905.

| | |
|---|---|
| Value of real estate owned | $1,018,500.00 |
| Mortgage loans | 658,300.00 |
| Collateral loans | 1,000.00 |
| Bonds and stocks owned | 12,895,443.07 |
| Cash in office and in bank | 735,032.24 |
| Accrued interest and rents | 9,690.90 |
| Premiums in course of collection | 1,344,546.97 |
| All other admitted assets | 1,398,213.69 |
| Total admitted assets | $18,061,926.87 |

Assets not admitted, $12,933.76.

LIABILITIES DEC. 31, 1905.

| | |
|---|---|
| Unpaid losses and claims | $1,097,058.50 |
| Reinsurance reserve | 10,097,401.46 |
| Commission and brokerage | 207,332.30 |
| Return premiums | 259,238.13 |
| Capital stock paid up | 1,250,000.00 |
| Total liabilities including capital | $12,911,230.39 |
| Net surplus | 5,150,696.48 |

RISKS AND PREMIUMS, 1905 BUSINESS.

| | |
|---|---|
| Fire risks written during the year | $1,284,160,498.00 |
| Premiums received thereon | 16,024,042.25 |
| Net amount in force at end of the year | $1,582,796,409.00 |

BUSINESS IN MINNESOTA IN 1905.

| | |
|---|---|
| Fire risks written | $20,329,125.00 |
| Fire premiums received | 329,786.00 |
| Fire losses paid | 159,304.00 |
| Fire losses incurred | 131,956.00 |

STATE OF MINNESOTA,
Department of Insurance.

Whereas, the Hartford Fire Insurance company, a corporation organized under the laws of Connecticut, has fully complied with the provisions of the laws of this state relative to the admission and authorization of insurance companies of its class.

Now, therefore, I, the undersigned, Insurance Commissioner, do hereby empower and authorize the said above-named company to transact its appropriate business of fire insurance in the state of Minnesota, according to the laws thereof, until the thirty-first day of January, A. D. 1907, unless said authority be revoked or otherwise legally terminated prior thereto.

In testimony whereof I have hereunto set my hand and affixed my official seal at St. Paul, this 31st day of January, A. D. 1906.

THOMAS D. O'BRIEN,
Insurance Commissioner

**UNION MARINE INSURANCE COMPANY**—Principal office in the United States, 79 Wall street, New York city. (Commenced business in the United States, 1880.) F. Herrmann, general manager in the United States. Attorney to accept service in Minnesota, Insurance Commissioner. Deposit capital, $200,000.

INCOME IN 1905.

| | |
|---|---|
| Premiums other than perpetuals | $393,765.89 |
| Rents and interest | 22,761.08 |
| Profit on ledger assets over book values | 10.39 |
| Reserves from home office | 61,639.04 |
| Total income | $478,176.40 |

DISBURSEMENTS IN 1905.

| | |
|---|---|
| Amount paid for losses | $368,371.55 |
| Commissions and brokerage | 20,894.21 |
| Salaries and fees of officers, agents and employees | 27,847.48 |
| Taxes, fees and rents | 10,214.29 |
| All other disbursements | 14,536.09 |
| Total disbursements | $441,863.62 |
| Excess of income over disbursements | 36,312.78 |

ASSETS DEC. 31, 1905.

| | |
|---|---|
| Bonds and stocks owned | $529,844.45 |
| Cash in office and in bank | 64,167.34 |
| Accrued interest and rents | 4,808.08 |
| Premiums in course of collection | 63,504.26 |
| All other admitted assets | 767.14 |
| Total admitted assets | $663,176.27 |

Assets not admitted, $2,110.08.

LIABILITIES DEC. 31, 1905.

| | |
|---|---|
| Unpaid losses and claims | $103,084.53 |
| Reinsurance reserve | 80,041.29 |
| Commission and brokerage | 2,535.15 |
| Reinsurance premiums | 30,238.03 |
| Capital stock | $200,000.00 |
| Total liabilities including capital | $415,919.00 |
| Net surplus | 247,257.27 |

RISKS AND PREMIUMS, 1905 BUSINESS.

| | |
|---|---|
| Marine and inland risks written during the year | $94,255,889.00 |
| Premiums received thereon | 685,358.28 |
| Net amount in force at end of the year | 8,365,037.00 |

STATE OF MINNESOTA,
Department of Insurance.

Whereas, the Union Marine Insurance Company, a corporation organized under the laws of Great Britain, has fully complied with the provisions of the laws of this state, relative to the admission and authorization of insurance companies of its class,

Now, therefore, I, the undersigned, Insurance Commissioner do hereby empower and authorize the said above-named company to transact its appropriate business of marine insurance in the state of Minnesota, according to the laws thereof, until the thirty-first day of January, A. D. 1907, unless said authority be revoked or otherwise legally terminated prior thereto.

In testimony whereof, I have hereunto set my hand and affixed my official seal at St. Paul, this 31st day of January, A. D. 1906.

THOMAS D. O'BRIEN,
Insurance Commissioner.

**COLUMBIA INSURANCE COMPANY**—Principal office, 15 Exchange place, Jersey City, N. J. (Organized in 1901.) George F. Crane, president; Arthur Hadley, secretary. Attorney to accept service in Minnesota, Insurance Commissioner. Cash capital, $400,000.

INCOME IN 1905.

| | |
|---|---|
| Premiums other than perpetuals | $106,457.61 |
| Rents and interest | 19,395.88 |
| Total income | $125,853.49 |

DISBURSEMENTS IN 1905.

| | |
|---|---|
| Amount paid for losses | $66,722.82 |
| Commissions and brokerage | 3,368.82 |
| Salaries and fees of officers, agents and employees | 6,250.69 |
| Taxes, fees and rents | $3,867.06 |
| All other disbursements | 9,024.94 |
| Total disbursements | $89,233.74 |
| Excess of income over disbursements | 36,609.75 |

ASSETS DEC. 31, 1905.

| | |
|---|---|
| Bonds and stocks owned | $476,415.00 |
| Cash in office and in bank | 19,344.65 |
| Accrued interest and rents | 4,548.32 |
| Premiums in course of collection | 33,832.07 |
| All other admitted assets | 6,066.23 |
| Total admitted assets | $540,206.33 |

Assets not admitted, $28,622.76.

LIABILITIES DEC. 31, 1905.

| | |
|---|---|
| Unpaid losses and claims | $18,503.45 |
| Reinsurance reserve | 61,367.48 |
| Commission and brokerage | 6,085.53 |
| Reinsurance premiums | 19,001.38 |
| All other liabilities | 3,943.09 |
| Capital stock paid up | 400,000.00 |
| Total liabilities including capital | $508,900.93 |
| Net surplus | 31,305.39 |

RISKS AND PREMIUMS, 1905 BUSINESS.

| | |
|---|---|
| Marine and inland risks written during the year | $26,075,885.00 |
| Premiums received thereon | 244,064.54 |
| Net amount in force at end of the year | 10,366,943.00 |

BUSINESS IN MINNESOTA IN 1905.

| | |
|---|---|
| Marine and inland— | |
| Risks written | $3,263,050.00 |
| Premiums received | 19,951.00 |
| Losses paid | 9,900.00 |
| Losses incurred | 9,900.00 |
| Aggregate — | |
| Risks written | $3,263,050.00 |
| Premiums received | 19,951.00 |
| Losses paid | 9,900.00 |
| Losses incurred | 9,900.00 |

STATE OF MINNESOTA,
Department of Insurance.

Whereas, the Columbia Insurance Company, a corporation organized under the laws of New Jersey, has fully complied with the provisions of the laws of this state relative to the admission and authorization of insurance companies of its class.

Now, therefore, I, the undersigned, Insurance Commissioner, do hereby empower and authorize the said above-named company to transact its appropriate business of fire insurance in the state of Minnesota, according to the laws thereof, until the thirty-first day of January, A. D. 1907, unless said authority be revoked or otherwise legally terminated prior thereto.

In testimony whereof I have hereunto set my hand and affixed my official seal at St. Paul, this 31st day of January, A. D. 1906.

THOMAS D. O'BRIEN,
Insurance Commissioner.


Defective Page