Biggest Winter Wheat Crop Ever Raised

The Jones-Inglis Annual Report Makes the Total 420,000,000 Bushels.

Warm Weather Brings in Some Red Rust Reports from Spring Wheat.

Still a Waiting Market in Wheat and in the Flour Trade.

Jones Finds Winter Wheat a Pretty Big Boy.

Minneapolis Chamber of Commerce, June 28.—Jones' report, the context of which appears lower down, was the feature in wheat today. The report was issued about 11 a.m. The early market was without its influence and held in narrow range with firmness here on reports of rust in the spring wheat. Rain fell over the northwest, and with warm weather following, rust reports were to be expected and so there was firmness. On the curb September wheat was 83½c. The appearance of the Jones figures on winter wheat sent it down to 82⅝c. Then the trade paused to digest the report and see how the state totals compared with advices to local firms and private opinions as to yields. General floor comment was that Kansas, at 72,000,000, was probably about right and the Oklahoma figures, at 28,000,000, tho larger than many had expected, met the indorsement of some large local firms who cover that territory. The surprise of the report was the allowance of 35,000,000 bu for Nebraska. This was probably because the Nebraska drought, the bad feature of most recent memory in winter wheat, was taken here as very serious. No doubt there were exaggerated reports of bad conditions at the time; also there were many Nebraska men on the floor here from day to day during the time that Nebraska was so dry, who saw bad things in store. Rains came in good time and brought relief, but the general impression that Nebraska was not going to do very well still remained. The report in this respect bore out the more conservative traders on 'change, who, while recognizing the seriousness of the situation at the time, had yet insisted all along that it was not too late for a return to normal conditions with a good rainfall.

Locally there was a good elevator demand for wheat, but premiums were a little easier at 1½c to 2c over July for No. 1 northern. Minneapolis received 143 cars compared with 141, and other comparisons were: Duluth, 45 and 22; Chicago, 14 and 4. Local elevator stocks decreased by 150,000 bu for five days.

Following is the Jones-Inglis winter wheat report:

"We estimate that the United States will raise this year the largest winter wheat crop in the history of the country, 420,000,000 bu. In 1901 the government announced the winter wheat crop at 429,000,000, and a total of 748,000,000 for the United States. This was a heavy overestimate, as the county did not raise that year above 700,000,000, proven by distribution, so that the winter crop this year is clearly in lead of all previous years.

"Texas is given this year 14,000,000 bu, or twice the yield of last year; Oklahoma 28,000,000 bu, or more than double the yield last year, and a record crop for the new state; Indian Territory, 4,000,000 bu; Kansas, 72,000,000 bu, about the same as last year; Nebraska, 35,000,000 bu, about same as last year; Missouri, 30,000,000 bu, same as last year; Illinois, 28,000,000 bu and Indiana 38,000,000 bu; Ohio, 32,000,000 bu, all in excess of last year; California, 20,000,000 bu, twice last year's crop. On this basis the southwest raises about 25,000,000 more than last year. The southern and eastern states and Oregon make up the balance, all the states having good average yields except Michigan, which is probably the lightest in average yield. For Oklahoma government acreage is increased in this estimate 400,000 bu.

"In view of the general complaint of drouth thru the spring months, this outturn must be satisfactory. As is frequently the case in crop forecasting, too much emphasis was placed a month ago on prospective poor yields for certain dry sections, without using as offsets important gains in prospect in other sections. The failure to note these gains caused misunderstanding and nuneecessary apprehension in the last thirty days. The state of Kansas was especially commented upon as promising a failure. The crop last year was reported officially at 77,000,000 bu, which was too high as shown by results in large wheat counties like Ellis, Rush and other western districts that did not produce the amount apportioned to them. The crop of Kansas last year was probably about the same as this year, around 72,000,000 bushels. Several of the northwest Kansas counties which have large acreage have produced small average yields this year, but some of these at small yield will turn out as much as last year, thus offsetting in part in this year's production. Other counties along the southern tier, like Sumner, Sedgwick and Harper, having large acreage, gain heavily this year, which goes to bring up the loss in western counties. The counties of the eastern half of the state remain as a whole at about the yield of last year."

Primary receipts, 266,000 bu against 239,000. Clearances, 126,000.

Kansas City received 26,000 bu against 29,000 and St. Louis 12,000 against 34,000.

Freemire had samples of wheat taken from fields near Weatherford, Okla., that looked perfect, indicating 22 to 25 bushels to the acre. G. F. Sunwall covered the southern and southwestern part of Minnesota and returned to Minneapolis today. Mr. Sunwall says there is much red rust in the wheat.

Stephens had a message from the Ogilvie Milling company of Montreal, who state they have a cable from Liverpool this morning claiming Europe will raise 200,000,000 to 250,000,000 bu less wheat than last year, and that crops in Bulgaria, Rumania and Russia are particularly bad.

There was a late message from Barrett, Minn., saying ground very wet, weather warm and murky, no wind, farmers and business men uneasy over continued wet weather and presence of red rust.

The forecast: Illinois and Indiana—Continued warm and generally fair weather, except possibly local thunderstorms in extreme north tonight or Friday. Missouri—Generally fair and continued warm tonight and Friday; warmer tonight. Lower Michigan—Local thunderstorms tonight or Friday; warmer tonight. Upper Michigan—Showers and continued thunderstorms tonight and Friday; warmer in north tonight. Wisconsin—Generally fair, but local thunderstorms tonight or Friday; warmer in east tonight. Minnesota—Showers and thunderstorms tonight and Friday; warmer in northeast tonight. Iowa—Generally fair except probably local showers and thunderstorms tonight and Friday; continued warm. Dakotas—Local showers and thunderstorms tonight and Friday; coler Friday afternon. Nebraska and Kansas—Generally fair except probably local thunderstorms tonight or Friday; cooler in west Friday. Montana—Showers tonight and Friday; cooler in east.

THE FLOUR MARKET

SITUATION STILL A WAITING ONE—PRICES HOLDING FIRM.

Nothing new of particular importance appears. The market is still a waiting one. Prices are firm as quoted.

Shipments, 44,500 barrels.

First patents are quotable at $4.35@4.45; second patents, $4.20@4.30; first clears, $3.50@3.60; second clears, $2.40@2.55.

THE CASH TRADE

CORN AND OATS CLOSE SLIGHTLY LOWER—OTHER PRICES STEADY.

FLAX—Receipts, 18 cars, against 4 cars last year. Shipments, 54 cars. Duluth, 45 cars. Closing prices: Minneapolis, cash, $1.09½; to arrive, $1.09½.

OATS—No. 3 white oats closed at 37¼c. Receipts, 38 cars; shipments, 62 cars.

CORN—No. 3 yellow corn closed at 48¼c. Receipts, 6 cars; shipments, 9 cars.

FEED AND COARSE MEAL—Coarse cornmeal and cracked corn, in sacks, sacks extra, $18.75@$19; No. 1 ground feed, 2-3 corn and 1-3 oats, 75-lb sacks, sacks extra, $19.25@19.50; No. 2 ground feed, ½ corn and ½ oats, 80-lb sacks, sacks extra, $19.75@20; No. 3 ground feed, 1-3 corn and 2-3 oats, 70-lb sacks, sacks extra, $20.25@20.50.

MILLSTUFFS—Bran in bulk, $15.50@15.75; shorts, $15.50@15.75; middlings, $17.25@17.75; red dog, $19.50@20; all f o b in Minneapolis; in 200-lb sacks, $1 per ton additional; in 100-lb sacks, $1.50 per ton additional; red dog in 140s, $18 f o b. Shipments, 1,237 tons.

BARLEY—Feed grades closed at 39@40c; malting grades, 41@48c. Receipts, 19 cars; shipments, 13 cars.

RYE—No. 2 closed at 56⅝@58¾c. Receipts, none; shipments, none.

HAY—Receipts today, 30 tons. Timothy, choice, $10.50; No. 1, $9@10; No. 2, $8@9; No. 3, $6.50@7; timothy and clover mixed, $6@8; prairie, choice, $10; prairie, No. 1, $9@9.50; prairie, No. 2, $7@8; prairie, No. 3, $6@5.50; midland,, No. 1, $6.50@7.50; midland, No. 2, $5@6; rye straw, $5@5.50; wheat and oats straw, $4@4.75.

CASH SALES REPORTED TODAY.

No. 1 hard wheat, 4 cars	$0.86⅝
No. 1 hard wheat, 700 bu, to arrive	.86½
No. 1 northern wheat, 2 cars	.85⅝
No. 1 northern wheat, 5 cars	.85⅝
No. 1 northern wheat, 3 cars	.85½
No. 1 northern wheat, 3 cars	.85¼
No. 1 northern wheat, 5 cars	.85¼
No. 1 northern wheat, 2,000 bu, to arrive	.85½
No. 1 northern wheat, 1,000 bu, to arrive	.85⅝
No. 2 northern wheat, 9 cars	.83⅞
No. 2 northern wheat, 4 cars	.84
No. 2 northern wheat, 2 cars	.83¾
No. 2 northern wheat, 3 cars	.83⅝
No. 2 northern wheat, 1 car	.84⅛
No. 2 northern wheat, 6 cars	.83¼
No. 2 northern wheat, 5 cars	.83½
No. 2 northern wheat, 4 cars	.83⅞
No. 2 northern wheat, 1 car	.84¼
No. 3 wheat, 5 cars	.82½
No. 3 wheat, 10 cars	.82
No. 3 wheat, 1 car	.82¼
No. 3 wheat, 1 car	.81½
No. 4 wheat, 1 car	.81½
No. 4 wheat, 1 car	.81½
No. 4 wheat, 5 cars	.81
No. 4 wheat, part car, mixed	.73
Rejected wheat, 2 cars	.82
Rejected wheat, 1 car	.83
Rejected wheat, 1 car	.81
No. 3 yellow corn, 1 car	.48½
No. 3 yellow corn, 1,000 bu to arrive	.48½
No. 3 yellow corn, 2 cars	.48½
No. 3 corn, 2,000 bu to arrive	.48½
No. 3 corn, 1 car	.48
No. 4 corn, 1 car	.44
No grade corn, 1 car, heating	.38
No. 3 white oats, 1 car	.37½
No. 3 white oats, 10,000 bu to arrive Oct.	.34½
No. 4 white oats, 1 car	.37
No. 4 white oats, 1 car	.37½
No. 4 white oats, 2 cars	.36¾
No. 3 oats, 1 car	.36½
No. 3 oats, 2 cars	.36¾
No. 3 oats, 1 car	.36¼
No grade oats, 1 car	.36⅜
No. 4 barley, 2 cars	.43½
No. 4 barley, 3 cars	.42½
No. 4 barley, 1 car	.45
No. 4 barley, 1 car	.43½
No. 4 barley, 1 car	.46
No. 1 feed barley, 2 cars	.41
No. 1 feed barley, 1 car	.44
No. 2 feed barley, 1 car	.40½
No grade barley, 1 car	.41
No. 1 flaxseed, 4 cars	1.10½
No. 1 flaxseed, 3 cars	1.10½
No. 1 flaxseed, 1 car	1.10
No. 1 flaxseed, 1 car	1.10⅝
No grade flaxseed, 1 car	1.08
No. 1 durum wheat, 1 car	.72½
No. 2 durum wheat, 2 cars	.71½
No. 2 durum wheat, 2 cars	.71
No. 3 durum wheat, 1 car	.70
No grade durum wheat, 1 car, f o b	.68
No grade winter wheat, 2 cars, f o b	.63

PUTS AND CALLS.

2 p.m. report:

Puts—September wheat, 82⅝@82¾c.

Calls—September wheat, 83½c.

Curb—September wheat, 83c.

STATE GRAIN INSPECTION, JUNE 27.

Inspected In—Wheat—Cars—Great Northern—No. 1 hard, 1; No. 1 northern, 16; No. 2 northern, 23; No. 3, 14; No. 4, 1; rejected, 2; no grade, 1.

Chicago, Milwaukee & St. Paul—No. 1 northern, 9; No. 2 northern, 9; No. 3, 10; No. 4, 3; rejected, 2.

Minneapolis & St. Louis—No. 1 northern, 3; No. 2 northern, 2.

Soo Line—No. 1 hard, 7; No. 1 northern, 16; No. 2 northern, 20; No. 3, 3; No. 4, 4; rejected, 4.

Northern Pacific—No. 1 northern, 4; No. 2 northern, 2.

Total—No. 1 hard, 8; No. 1 northern, 48; No. 2 northern, 60; No. 3, 29; No. 4, 9; rejected, 9; no grade, 2.

Other Grains Inspected In—Cars—No. 1 durum wheat, 2; No. 2 durum wheat, 9; No. 3 durum wheat, 2; rejected winter wheat, 2; mixed wheat, 1; No. 2 yellow corn, 1; No. 3 yellow corn, 2; No. 3 corn, 2; No. 4 corn, 3; no grade corn, 2; No. 2 white oats, 4; No. 3 white oats, 3; No. 4 white oats, 23; No. 3 oats, 11; no grade oats, 1; No. 2 rye, 2; No. 3 rye, 1; No. 4 barley, 10; No. 1 feed barley, 7; No. 2 feed barley, 4; No. 1 northwestern flax, 2; No. 1 flax, 16; rejected flax, 1; no grade flax, 1.

Inspected Out—Cars—No. 1 hard wheat, 2; No. 1 northern wheat, 96; No. 2 northern wheat, 23; No. 3 wheat, 3; rejected wheat, 3; No. 4 corn, 1; no grade corn, 4; No. 2 white oats, 3; No. 3 white oats, 23; No. 4 white oats, 11; No. 3 oats, 1; no grade oats, 1; No. 4 barley, 4; No. 1 feed barley, 2; no grade rye, 1; No. 1 northwestern flax, 20; No. 1 flax, 4.

DAILY WHEAT MOVEMENT.

The following are the receipts and shipments at the principal primary wheat markets:

	Receipts. Bushels	Shipments. Bushels.
New York	43,500	.....
Philadelphia	12,668	.....
Baltimore	2,851	24,878
Toledo	5,500	800
St. Louis	12,000	29,000
Boston	.....	2,407
Chicago	14,000	15,753
Milwaukee	13,200	1,760
Duluth	62,295	.....
Minneapolis	132,990	27,720
Kansas City	26,000	11,000

RECEIPTS AND SHIPMENTS.

Received—Wheat, 143 cars, 132,990 bu; corn, 5,580 bu; oats, 5,700 bu; barley, 19,510 bu; flax, 15,120 bu; flour, 150 brls; hay, 30 tons; car lots, 228.

Shipped—Wheat, 28 cars; 27,720 bu; corn, 7,560 bu; oats, 107,260 bu; barley, 16,120 bu; flax, 54,540 bu; flour, 44,500 brls; millstuffs, 1,237 tons; linseed oil, 231,951 lbs; oil cake, 937,590 lbs; car lots, 457.

WHEAT RECEIPTS BY ROADS.

Cars—Milwaukee, 58; Omaha, 7; St. Louis, 5; Great Northern, 48; Northern Pacific, 7; Great Western, 1; C., B. & Q., 1; Soo Line, 17; C., R. I. & P., 4.

CHICAGO GRAIN

WHEAT OPENS WEAK BECAUSE OF PROFIT-TAKING.

Chicago, June 28.—The wheat market opened weak today chiefly because of profit-taking sales. The weather in the southwest has become more favorable for harvesting and altho the rains continue in the northwest not much attention was paid to them. Large receipts at Minneapolis also weakened the market. September opened unchanged to ¼c lower at 83⅝c to 83¾c, and declined to 83¼@83⅜c.

September opened unchanged to ¼c lower at 83⅝c to 83¾c, and declined to 83¼@83⅜c. Minneapolis, Duluth and Chicago reported receipts of 202 cars, against 189 cars last week and 167 cars one year ago.

The close was steady with September ⅜c lower at 83c.

Cash wheat, No. 2 red, 87@88c; No. 3 red, 83@86c; No. 2 hard, 82@84c; No. 3 hard, 78@82c; No. 1 northern, 86@87c; No. 2 northern, 84@86c; No. 3 spring, 81@84c. Corn, No. 2, 52½@52⅝c; No. 3, 52¼@52½c. Oats, No. 2, 38c; No. 3, 37@37½c.

Close: Wheat, July, 82⅝c; September, 83c.

Corn was weak. September opened unchanged at 52¾c, and declined to 52¼c. Local receipts were 471 cars, with 237 of contract grade.

The close was steady, with September off ⅛c at 52¼c.

Close: Corn, July, 52¼c; September, 52¼c.

Oats opened firm but soon eased off in sympathy with other grains. September opened ⅛@¼c to ⅜@⅝c higher at 36¼c to 36⅝c, and declined to 36⅛c. Local receipts were 148 cars.

Close: Oats, July, 36½c; September, 36¼c.

The following was the range of prices:

Wheat—	July.	Sept.	Dec.
Opening	83¼	83¼@⅝	84⅛@85
Highest	83¼	83⅝	85
Lowest	82⅝	82⅝	83¾
Close—			
Today	82¾	83	84
Yesterday	83⅝	83¾	84¾
Year ago	92¼	88½	87¾@⅞
Corn—			
Opening	52½	52⅜	50⅝
Highest	52¾	52⅝	50⅞
Lowest	51¾	51⅞	49⅝
Close—			
Today	52½	52¼	50
Yesterday	52½	52¾	50⅝
Year ago	55⅞	54¼	49¼
Oats—			
Opening	36¼	36¼@⅜	37⅜
Highest	36¾	36⅝	37⅝
Lowest	35⅞	36⅞	36½@⅝
Close—			
Today	36½	36¼	36⅞
Yesterday	36½	36⅛	36⅞
Year ago	32½	31⅝	31⅞

OTHER GRAIN MARKETS

DULUTH GRAIN, June 28.—Wheat was dull and lower, and the market without much interest. July opened ¼c off, at 84½c, sold at 84⅝c, fell to 84⅛c, and closed ½c off, at 84¼c. September fell ⅝c. Flax was lower, owing to the liberal offerings. Foreigners are taking seed in good quantities, but the offerings are a little easier. The exporters are selling seed for early delivery almost altogether, and are not placing any fall stuff. July opened unchanged at $1.13¼ and closed ½c off at $1.12¾.

September fell ⅝c and closed ¼c lower. Oats were unchanged.

Close—Wheat to arrive, No. 1 northern, 84¼c; No. 2 northern, 82⅝c; on track, No. 1 northern, 84¼c; No. 2 northern, 82⅝c; July, 84¼c; September, 83⅝c; December, 82c;; No. 1 durum, 73c; No. 2 durum, 70c. Flax, to arrive, $1.12½; flax, on track, $1.12½; July, $1.12⅝; September, $1.12½; October, $1.11¾; oats to arrive, 35c; oats on track, 36c; July, 36c; rye, 57c; barley, 41@46c. Cars inspected, wheat, 45, last year 22; corn, 5; oats, 32; barley, 6; flax, 45, last year 6. Receipts, wheat, 62,295; oats, 56,301; flax, 34,964. Shipments, oats, 3,530; flax, 10,724.

MILWAUKEE GRAIN AND FLOUR, June 28.—Flour, steady. Wheat, steady; No. 1 northern, 87¼@88¼c; No. 2 northern, 84½@87½c; September, 83@83½c asked; puts, 82½@82⅝c bid; calls, 83½c asked. Rye, dull; No. 1, 65@65½c. Barley, steady; No. 2, 56c; sample, 45@54c. Oats, firmer; standard, 38½@39c. Corn, lower; No. 3 cash, 51¼@51⅜c; September, 52¼c bid; puts, 52c asked; calls, 52½c asked.

NEW YORK FLOUR AND GRAIN, June 28.—Flour, receipts, 16,173 brls; sales, 1,800 brls; firm but uiet. Wheat, receipts, 27,000 bu; sales, 450,000 bu. The opening was steadier, but prices soon declined with the west. July, 89⅝@90c; September, 89 1-16@89½c. Rye, dull; No. 2 western, 68c, nominal, f o b New York. Corn, receipts, 97,800 bu; sales, 10,000 bu. Opened steady, but soon declined ⅛c to ¼c. July, 58¼@58⅜c.

WINNIPEG GRAIN, June 28.—June opened at 82c, closed at 82½c; July, 83c, closed, 82¾c; October, 81c; closed, 80⅝c; cash close, No. 1 northern, 82⅝c; No. 2 northern, 80⅝c; No. 3 northern, 77c; No. 2 white oats, 36¼c; No. 3 barley, 43½c; No. 1 flax, $1.07. Receipts, wheat, 67 cars; last year, 88 cars.

LIVERPOOL GRAIN, June 28.—Wheat, spot, nominal; futures steady; July, 6s 7½d; September, 6s 8¼d. Corn, spot, firm; American mixed, old, 4s 11½d; futures, quiet; July, 4s 8¼d; September, 4s 7½d.

CHICAGO SEEDS AND COARSE GRAIN, June 28.—Flax, cash, northwestern, $1.11; southwestern, $1.07½; September, $1.13. Timothy, September, $4.95. Clover, cash, $11. Barley, cash, 42@54c. Rye, cash, 62@64c; July, 61c; September, 62½c.

GOSSIP OF THE MARKETS

Broomhall cabled: "Our Argentine agents estimate shipments this week: Wheat, 800,000 bu; corn, 3,200,000 bu. Rain is badly needed."

One Chicago house bought 40,000 bu of new wheat this morning from various places in Missouri and Illinois, and was offered 10,000 bu additional from Illinois.

Heaman is out with a long bullish circular in which he predicts a winter wheat crop almost 50,000,000 bu short of last year, a spring wheat crop not much over last year, smaller crops abroad, and an aggregate crop 300,000,000 bu short of last year, a short crop of hay, and short crop prices for everything.

Kansas City wires: "The flour mills just paid 75c for new No. 2 hard to arrive."

Looks like Friedman selling May corn.

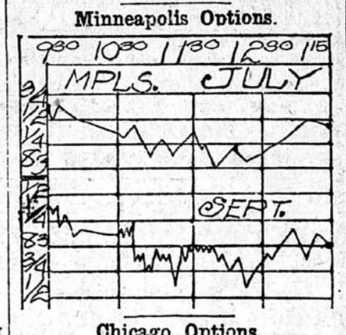
J. A. Patten says: "I would advise the trade to be very cautious about selling wheat short. There is a low barometer up in the northwest which is likely to bring more rain on the spring wheat country. The continued wet weather in that locality is causing considerable anxiety and if it continues we might run into a bull market."

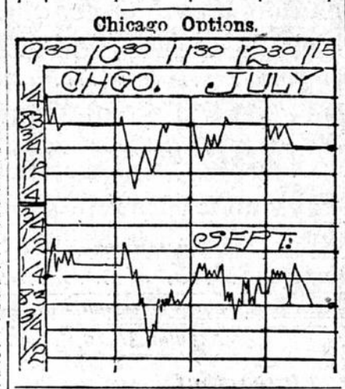
New York reports about $4,000,000 in gold engaged for import.

"SELL TO ARRIVE ON THE BULGES."

C. C. WYMAN & CO.

DULUTH GRAIN COMMISSION MINNEAPOLIS





RANGE OF WHEAT PRICE IN MINNEAPOLIS

	Open.	High.	Low.	Close. Today.	Close. Yesterday.	Close. Year Ago.
July	$ .83⅝	$ .83⅝	$ .83	$ .83⅜@½	$ .83⅝@¾	$1.07½
Sept	.83⅜	.83⅝	.82⅝	.83	.83¼	.93¼
Dec	.83¼@⅜	.83¼@⅜	.82¾	.83	.83¼	.89¼@⅜
Minneapolis Oats—						
Sept	.33½	.33½	.33½	.33½	.33½	....

THE DAY'S REPORTS

	July Wheat. Close. Today.	July Wheat. Close. Yesterday.	Sept. Wheat. Close. Today.	Sept. Wheat. Close. Yesterday.
Minneapolis	$ .83⅝@½	$ .83⅝@¾	$ .83	$ .83¼
Chicago	.83¾	.83⅜	.83	.83¾
Duluth	.84¼	.84¾	.83¾	.84⅛
St. Louis	.79⅝	.80⅝	.80½@⅝	.81
Kansas City	.74	.74⅝	.75¼@⅝	.75¾@⅞
New York	.89¼	.89⅞	.89	.89⅝
Winnipeg	.82⅞	.83	....	....

CLOSING CASH PRICES

On Track—No. 1 hard, 86c; No. 1 northern, 85c; No. 2 northern, 83½c; No. 3 wheat, 81½@82½c; durum, 71¼@73¼c; No. 3 white oats, 37¼c; No. 2 rye, 56¾@58¾c; No. 1 northern to arrive, 85c; No. 2 northern to arrive, 83½c; No. 1 flax, $1.09½; No. 3 yellow corn, 48¼c; barley, 39c to 48c.

OMAHA STOCK OFF NINE POINTS

WORK OF BEARS FOLLOWED BY FEVERISH FLUCTUATIONS.

Substantial Support Followed by Renewed Selling—United States Steel Preferred Down to Par—Great Northern Loses 4 but Rallies 2½ on Short Covering—A Hot Day on the Street.

New York, June 28.—Stocks continued under pressure in the opening dealings today and made sharp losses. Offerings were heavy in some of the prominent industrials. First sales of Amalgamated copper were of 3,200 shares at 96¼ and 96, compared with 96⅝ last night and 7,000 shares of United States Steel changed hands at a decline of ¼, while the preferred ran off easily a point. Anaconda broke 4¼. Northern Pacific lost 2¼, Missouri Pacific 1¼, Reading and Smelting a point and American Car and Interborough Metropolitan large fractions.

Feverish fluctuations prevailed until the substantial support that the market was receiving began to make itself felt. This buying brought the recognized leaders up to yesterday's closing or beyond.

Bear operators made another effort to break the market by attacking Reading, which after recovering to 125 was forced down to 123¼. At 11 o'clock the market was quiet but nervous.

A rally carried Anaconda 1¼ over last night. With the establishment of the higher level there was a pouring out of stocks and the selling looked eager. The subsequent violent recoveries pointed to a bear origin for large selling. On the break Great Northern preferred lost 4, Northern Pacific 3¾, United States Steel preferred fell 1⅜ to par. Chicago, St. Paul, Minneapolis & Omaha fell 9. Rallies on short covering reached 2½ in Great Northern preferred. The recovery placed a few leaders above last night again, but the demand ran down again to nothing.

Bonds were irregular at noon.

Something of a rout occurred among the shorts and they bid prices up on one another until the market had risen substantially over yesterday's closing. Market realizing was indulged in at intervals, causing a good deal of irregularity, but the market invariably went higher when the pressure relaxed. Anaconda rose 4½, St. Paul and Amalgamated Copper and Northern Pacific 2¼.

Stock quotations reported for The Journal by Watson & Co., brokers, Chamber of Commerce, Minneapolis. Closing prices are bid.

Sales.	Stocks—	High-est.	Low-est.	—Closing— Bid. Jun.28	Bid. Jun.27
900	Am. Cot. Oil	30¼	29½	30	30
	do pr	.....	.....	90	90
6,000	Am. Car	36¼	35	36½	36⅝
	do pr	.....	.....	99½	99¾
9,300	Am. Locomot.	68	66	67¾	67
	do pr	.....	.....	113½	113½
3,600	Am. Woolen	35¼	34	35	35
	do pr	105½	105	105	105½
800	Am. Linseed	19½	18	18½	.....
5,300	Am. Sugar	131	128¼	130½	129
43,800	Am. Smelting	145⅞	142¼	145½	143¼
400	do pr	115	114	114½	114½
161900	Amal. Copper	99⅝	95½	99⅛	96⅝
42,400	Anaconda Cop.	240	230	240	234
8,200	A., T. & S. F.	89⅝	88⅛	89¼	88⅝
500	do pr	.....	.....	102½	102¼
15,500	B. & O.	117⅝	116½	117⅝	117
	do pr	.....	.....	92	91½
33,100	B. R. T.	76⅝	73⅝	76¼	74⅝
1,400	Canadian. Pac.	160½	159½	160	159½
2,500	Ches. & Ohio	57	55⅝	56⅝	56⅝
5,700	Chi. Gr. West	16⅞	16	16⅝	16½
100	do pr A	.....	.....	74½	74½
1,000	do pr B	26	25½	25¾	25¼
100	C., C., C. & St. L.	93⅞	92½	92⅞	93⅛
	Chi. Term	.....	.....	12	.....
2,100	Col. Fuel & I	47⅛	44¼	47½	45⅝
2,100	Col. Southern	33⅝	33⅛	33⅞	33⅞
	do 1st pr	67½	67	67½	68¼
	do 2d pr	48½	48	48	48
3,600	Consol. Gas	139⅞	138½	139	138¾
3,200	Del. & Hudson	214½	211	214	213
	D., Lack. & W	.....	.....	500	520
	Den. & Rio Gr	41⅝	40½	41¼	41¼
	do pr	.....	.....	84½	85
1,700	D., S.S. & At	.....	.....	17	16½
	do pr	.....	.....	35	35
25,000	Erie	41⅝	40	41⅝	40⅞
1,000	do 1st pr	78	77⅝	78	78
2,200	do 2d pr	68⅝	68	68⅝	68½
700	Gen. Electric	163½	161½	163	161
7,100	Great Nor., pr	288	288	288	287
	Hock. Valley	.....	.....	120	120
1,500	Illinois Cent.	177	174½	177	175½
1,100	Iowa Central	25½	24	25	25
	do pr	.....	.....	49	49
3,700	Inter. Paper	18¼	17½	18	18¼
	do pr	83¼	82¾	82¾	82½
1,900	K. C. & South.	25½	24	25	24
	do pr	52⅝	50	51	51½
3,700	Louis. & N.	143	141¼	143	141¼
	Manhattan	.....	.....	147	147⅞
400	M. & St. L.	66½	66	66	.....
7,300	Missouri Pac.	91½	89½	91	91⅜
5,500	M. K. & T.	32¾	31⅞	32⅞	32
1,100	do pr	66⅝	66⅝	66⅝	66½
3,500	Mexican Cent.	21¼	20½	20⅞	21½
500	Nation. Biscuit	64½	64	64	65½
7,800	Nat. Lead	73	71½	72½	175½
100	do pr	.....	.....	100½	101
2,200	Norfolk & W.	88¼	87⅛	88¼	87½
	do pr	.....	.....	90½	90½
1,200	North Am. Co.	94¼	93	93⅞	91½
17,400	Northern Pac.	199⅞	194½	199⅝	198
800	Northwestern	198½	196	198½	197
3,400	N. Y. Central	135½	133¼	135½	134
3,500	Ontario & W.	48½	47½	48½	48
600	Pressed Steel	47	45	46¾	46½
300	do pr	96½	96	96½	96½
100	Pac. Mail	.....	.....	33	32
61,700	Penn. R. R.	129⅝	127⅞	129¼	128¾
2,000	People's Gas	.....	.....	89½	89¼
173600	Reading	126	122¼	125⅝	125
	do 1st pr	.....	.....	90	90
	do 2d pr	.....	.....	92	92
2,300	Repub. Steel	27½	26¼	27⅛	27
800	do pr	95	94⅝	95	95
	Rock Island	24	23⅝	24	23¾
	do pr	62¾	62	62¾	62
62,200	St. Paul	174½	169⅞	174⅛	171½
3,900	Southern Pac.	68¼	66⅝	68	67
10,000	Southern Ry.	35	34¼	35	35
	T. C. & I.	.....	.....	158	153⅝
1,800	Texas & Pac.	31½	31	31½	32
700	T. C. R. T.	110¼	110	110¼	110½
122400	Union Pacific	145	141⅞	144¾	142⅝
	do pr	.....	.....	92¾	92¾
2,600	U. S. Rubber	45¼	44½	45¼	44⅝
117800	U. S. Steel	35⅞	34⅝	35⅝	35¼
59,500	do pr	102⅛	100	102½	101½
1,500	Wabash	19½	19	19½	19⅛
1,300	do pr	45⅝	44½	44¾	45⅛
1,200	Va. Chemical	36¼	36	36	36
200	Western Union	.....	.....	91¼	91¼
	Wheel. & L. E.	.....	.....	17¼	17¼
	do 1st pr	.....	.....	36	36
	do 2d pr	.....	.....	22½	22½
100	Wis. Cent.	.....	.....	23⅞	24
200	do pr	.....	.....	44½	46

Total sales, 1,183,000.

Money closed at 3@3½ per cent; last loan, 3 per cent; high, 4½ per cent; low, 2 per cent; ruling rate, 4 per cent.

MINING AND CURB STOCKS

Special to The Journal.

Boston, June 28.—The copper market opened more active than for some time, with prices holding steady. North Butte, Amalgamated and Utah Consolidated were the most active, selling off early in sympathy with a weak New York market, but rallying again later. Butte Coalition was listed today and sold off 1 point. The trading in it was light and without feature. United Copper declared a dividend of 1½, and ½ per cent extra today. Tennessee Copper declared a dividend of $1.25 per share.

BOSTON MINING STOCKS. Quotations at 1 p.m., June 28.—Am. Dev. Co., 10@13; Adventure, 6¼@6⅝; Allouez, 35; Amer. Zinc, 9@11; Arcadian, 8¼; Arnold, 10¼; Ashbed, 10¼; Atlantic, 12¾@13¼; Boston Cons., 24¾; Bingham, 27⅞; Bonanza, 45@50; Black Mountain, 5⅞@9¾; Butte Exp., 3¼@3⅜; Butte & London, 1¾@2; Butte Coalition, 20½; Calumet & Hecla, 68½; Centennial, 20½@21; Copper Queen, 2¼ asked; Con. Mercur, 50; Calumet & Arizona, 10 asked; Copper Range, 70¼; Cumberland Ely, 6⅝@6⅝; Dom. I. & S., 30 asked; Daly West, 15¼@15½; Denn-Arizona, 15@17; East Butte, 9½@10; Elm River, 2 asked; Franklin, 17½@18; Granby, 10½@11; Guanajuato, 5¼@5½; Greene Cons., 24; Helvetia, 4@4¾; Isle Royal, 17@17½; Keweenaw, 9 asked; Mass, 7½@8; Mayflower, 40@50; Mass Gas, 38⅝; Michigan, 10¾; Mohawk, 50½; Mont. C. & C., 2¼ asked; Nevada Cons., 17¼; North Butte, 85¾; Old Colony, 60@100; Old Dominion, 37½; Osceola, 108; Parrot, 25½; Phoenix, 60@70; Superior & Pittsburg, 17@17½; Pneumatic Service, 18¾; Pneumatic