New Winter Wheat Now Pressing for Sale

Free Acceptances on Basis 80c Chicago—Some Export Business Late Today.

Splendid Weather Everywhere—Fall to 79⅝c for Minneapolis September.

Flour Business Very Depressed—Bears Now Talking 75c for Wheat.

Dr. Speculator finds Wheat pretty sick.

Minneapolis Chamber of Commerce, July 6.—New wheat coming on the market was too much for the price today. In itself an increased movement would probably not have been so depressing, but with it there were clear skies everywhere and a prediction for continued good weather for the next thirty-six hours. This makes a most favorable situation for the harvesters in the winter wheat fields, and improves the spring wheat prospects every hour that it lasts. Every crash grain house in Chicago reported larger acceptances of wheat on the basis of 80c in Chicago, and new winter wheat was bought in larger quantity either for immediate shipment or for later delivery in nearly every state where grown. At Oklahoma City the farmers lined up with their loads, but upon learning the price they became dissatisfied and hauled the wheat back to their farms. The bulls made a little capital of this, using it to illustrate the argument that the American farmer is independent in purse and in spirit, and that if prices are not right wheat will be held back. It may be doubted, however, whether there will be much holding back, nor would it necessarily be a bull influence unless it became very general. Wheat is raised to sell. The farmer usually wants his money. As to the price, it is more a question of the total quantity raised. Today there is general belief that the country is going to raise a total crop of spring and winter wheat large enough to leave a considerable exportable surplus. This may not follow, but it is the outlook now, and the markets are shaping accordingly. It is wasting space to say that the situation will become stronger on any adverse change in the weather or crop damage, for everyone knows that. What the trade is concerned with is the present promise, which if realized will make an export price basis imperative. There is no getting away from it. If the wheat is raised that is now in sight, the country has not only got to go to an export basis, but it has got to go there and stay there. Little lots may be worked at any time. At 10:30 a.m. today, with Minneapolis September down to 78⅝@78⅞c and other markets lower in proportion, Sidney Love's New York man, who looks after the foreign markets, wired R. S. Stephens that export business was pending and might be heard from during the day. Any such report is sure to turn the market back up temporarily, as shorts will cover, but a free export basis will not necessarily have been established. Just where such a permanent level will be found no one can say, for it is a double-action proposition, a question not only of how low American prices will go, but in what degree European markets will meet them. Some of the shrewdest observers here calculate that this will not be reached above 75c here and in Chicago.

There is an old-guard bull crowd on 'change still arguing for higher prices. Their hope is in a bad turn in the crops. They may eventually make good, but just now are laboring against great disadvantage. In some quarters there is sentimental bullishness. The feeling comes in part from memory of bull markets in recent years at the present season. So recent and so successful were these bull markets that many traders have forgotten that bear markets sometimes come—with results often quite as surprising as in the bull periods.

Local receipts were very heavy, no less than 233 cars against 74 a year ago. Local elevator stocks will decrease by about 175,000 bu for the week. Other comparisons were: Duluth, 82 cars and 3; Chicago, 14 and 33; Winnipeg, 62 and 46; St. Louis, 64,000 bu and 105,000, and Kansas City, 60,000 and 28,000.

Local cash demand was good on high grades and about a standoff on low grades, with 2¼@2½c the premium over July for No. 1 northern. The Missouri report gave the yield as averaging 14 bu to the acre, and the crop as 31,000,000 bu, which bears out John Inglis' estimate made earlier in the season. The quality is equal to .94. The Ohio state report makes wheat 95 against 91 last year, corn 85 against 80 and oats 76 against 84.

The sale of twelve loads at Kansas City for export via the gulf, turned the market firm and put September back over 79½c, but at the close it was off again to 78⅝c.

Primary receipts 476,000 bu against 272,000. Clearances 354,000 bu.

The Modern Miller says: "The crop outlook reports from millers located in the principal wheat-raising sections show the following conditions: Except in Texas most millers report the wheat yield up to or above expectations; the quality is good generally, better than last year, and many say the best in years. A large movement is looked for with favorable weather. Farmers will regulate sales by the price at the markets and much of a decline in the price will shut off farmers' deliveries. In Texas the yield is below expectations and the quality of the grain is only fair and the farmers are selling from the thresher. In Nebraska and Michigan the crop is smaller than last year, tho larger than was expected some time ago."

THE FLOUR MARKET

READJUSTMENT OF PRICES—NO EXPORT BUSINESS AT ALL.

With wheat lower again, better flour business and some improvement in the foreign situation was to be expected, but millers said they could find none of it, that domestic inquiry was light and there was no foreign business at all. Shipments were light. First clears were reduced in price by 10c to 15c, but second clears and patents are still quotably unchanged, altho the whole market is easier and inclined to go lower.

Shipments, 25,657 brls.

First patents quotable at $4.35@4.45; second patents, $4.20@4.30; first clears, $3.35@3.45; second clears, $2.50@2.60, in wood, f o b, Minneapolis.

THE CASH TRADE

CORN AND OATS LOWER—RED DOG AND SHORTS FIRMER.

FLAX—Receipts, 18 cars against 2 cars last year. Shipments, 9 cars. Duluth, 98 cars. Closing prices: Minneapolis, cash, $1.09¼; to arrive, $1.09¼.

OATS—Weak and lower today. No. 3 white closed at 35⅝c. Receipts, 33 cars; shipments, 70 cars.

CORN—Lower by ¾c at the close. No. 3 yellow corn closed at 48¼c. Receipts, 6 cars; shipments, 5 cars.

FEED AND COARSE MEAL—Coarse cornmeal and cracked corn, in sacks, sacks extra, $18.75@19; No. 1 ground feed, 2-3 corn and 1-3 oats, 75-lb sacks, sacks extra, $19.25@19.50; No. 2 ground feed, ½ corn and ½ oats, 80-lb sacks, sacks extra, $19.75@20; No. 3 ground feed, 1-3 corn and 2-3 oats, 70-lb sacks, sacks extra, $20.25@20.50.

MILLSTUFFS—Prices are firmer for shorts and red dog, unchanged for other grades. Bran in bulk, $13.50@13.75; shorts, $14.75@15; middlings, $17.50@18; red dog, $21; all f o b in Minneapolis. In 200-lb sacks, $1 per ton additional; in 100-lb sacks, $1.50 per ton additional; red dog in 140s, $18 f o b. Shipments, 483 tons.

BARLEY—Feed grades closed at 37½@39c; malting grades, 40@47c. Receipts, 32 cars; shipments, 22 cars.

RYE—No. 2 rye closed at 56¼@58¾c. Receipts, 1 car; shipments, 2 cars.

HAY—Receipts today, 20 tons. Timothy, choice, $19.50; No. 1, $9@10; No. 2, $8@9; No. 3, $6.50@7; timothy and clover mixed, $6@8; prairie, choice, $10; prairie, No. 1, $9@9.50; prairie, No. 2, $7@8; prairie, No. 3, $5@5.50; midland, No. 1, $6.50@7.50; midland, No. 2, $5@6; rye straw, $5@5.50; wheat and oat straw, $4@4.75.

RANGE OF WHEAT PRICE IN MINNEAPOLIS

	Open.	High.	Low.	Close. Today.	Close. Yesterday.	Close. Year Ago.
July..	$ .79⅝	$ .79⅝	$ .79⅛	$ .79¼	$ .79⅞	$1.08
Sept..	.79¼@⅜	.79¼@⅝	.78⅝	.78⅝	.79½	.94¼
Dec....	.79⅝	.79⅝	.79⅛	.79⅛@¼	.79⅝@⅞	.90¼@⅝
Minneapolis Oats—						
Sept...	....	....	....	.32⅝	.32⅞	....

THE DAY'S REPORTS

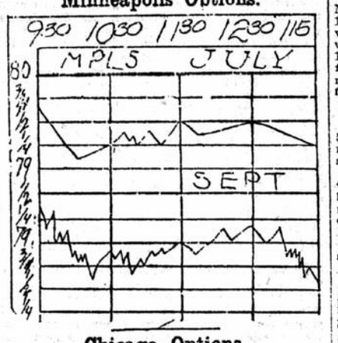
	July Wheat. Close. Today.	July Wheat. Close. Yesterday.	Sept. Wheat. Close. Today	Sept. Wheat. Close. Yesterday.
Minneapolis	$ .79¼	$ .79⅞	$ .78⅝	$ .79½
Chicago	.79	.79½	.79@79⅛	.79⅝
Duluth	.80¼	.81⅛	.79½	.80¼
St. Louis	.75⅝	.75⅛	.76⅛	.77¼@⅜
Kansas City	.70⅝@¾	.71@71⅛	.71⅜@½	.72@72⅛
New York	.86	.86½	.85⅜	.85⅞
Winnipeg	.80⅞	.81	....	....

CLOSING CASH PRICES

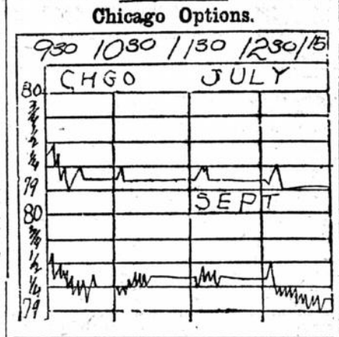
On Track—No. 1 hard, 82c; No. 1 northern, 81c; No. 2 northern, 79½c; No. 3 wheat, 78@78½c; durum, 67¼@69¼c; No. 3 white oats, 35⅝c; No. 2 rye, 56¼@58¾c; No. 1 northern to arrive, 81c; No. 2 northern to arrive, 79½c; No. 1 flax, $1.09¼; No. 3 yellow corn, 48¼c; barley, 37½c to 47c.

TODAY'S RANGE IN WHEAT

Minneapolis Options.



Chicago Options.



CASH SALES REPORTED TODAY.

No. 1 hard wheat, 2 cars	$0.82⅜
No. 1 hard wheat, 1 car	.82½
No. 1 hard wheat, 2 cars	.82⅝
No. 1 northern wheat, 2 cars	.81½
No. 1 northern wheat, 1 car	.81⅜
No. 1 northern wheat, 5 cars	.81⅝
No. 1 northern wheat, 27 cars	.81⅞
No. 1 northern wheat, 7 cars	.81¾
No. 1 northern wheat, 6 cars, elevator	.81⅝
No. 1 northern wheat, 1 car	.82
No. 1 northern wheat, 1 car, to arrive	.81⅞
No. 1 northern wheat, 3,000 bu, in settlement	.81⅞
No. 2 northern wheat, 6 cars	.80
No. 2 northern wheat, 2 cars	.80½
No. 2 northern wheat, 8 cars	.80¾
No. 2 northern wheat, 9 cars	.80¾
No. 2 northern wheat, 4 cars	.80⅝
No. 2 northern wheat, 6 cars, elevator	.79⅝
No. 2 northern wheat, 2 cars, to arrive	.80
No. 3 wheat, 8 cars	.78¾
No. 3 wheat, 6 cars	.79
No. 3 wheat, 1 car, musty	.78¼
No. 3 wheat, 10 cars	.78½
No. 3 wheat, 4 cars	.78
No. 3 wheat, 2 cars	.79½
No. 3 wheat, 3 cars	.79¼
No. 3 wheat, 1 car	.78¼
No. 4 wheat 1 car	.78
No. 4 wheat, part car	.76
No. 4 wheat, 1 car	.78½
No. 4 wheat, 2 cars	.79
No. 4 wheat, 2 cars	.77
Rejected wheat, 2 cars	.79
Rejected wheat, 1 car, smutty	.78
Rejected wheat, 1 car	.74
Rejected wheat, part car	.78½
Rejected wheat, 1 car	.77½
No grade wheat 1 car	.75
No. 2 yellow corn, 1 car	.49
No. 3 corn, 1 car	.49
No. 3 corn, 1 car	.49½
No. 4 corn, 1 car	.48
No. 4 corn, 1 car	.47
No grade corn, 1 car, hot	.38
No grade corn, 1 car	.48
No. 2 rye, 2 cars	.58
No. 2 rye, part car	.57
No. 2 white oats, 2 cars	.36¾
No. 3 white oats, 1 car	.36¾
No. 3 white oats, 1 car, to arrive	.36¼
No. 3 white oats, 1 car	.36½
No. 3 white oats, 2 cars, to arrive	.36
No. 3 white oats, 2 cars	.36¼
No. 3 white oats, 2,000 bu, in settlement	.36¼
No. 4 white oats, 2 cars	.36¼
No. 3 oats, 2 cars	.35½
No grade oats, 1 car	.35¼
No. 4 barley, 2 cars	.41
No. 4 barley, part car	.42½
No. 4 barley, 5 cars	.43
No. 4 barley, 1 car	.38½
No. 4 barley, part car	.40
No. 4 barley, 3 cars	.42½
No. 1 feed barley, 2 cars	.38½
No. 1 feed barley, 1 car	.38¼
No. 1 feed barley, 2 cars	.41
No. 1 feed barley, 1 car	.41½
No. 1 feed barley, 1 car	.39½
No. 1 feed barley, part car	.40
No. 1 feed barley, part car	.44
No. 1 feed barley, 1 car	.39
No. 1 feed barley, 1 car	.38
No. 1 feed barley, 1 car	.39½
No. 2 feed barley, part car	.38½
No. 2 feed barley, 1 car	.39
No grade barley, 1 car	.38
No. 1 flaxseed, 6 cars	1.11
No. 1 flaxseed, 1 car	1.11½
No. 1 flaxseed, 2 part cars	1.10
No. 1 flaxseed, 1 car to arrive	1.09½
No. 1 flaxseed, 1 car to arrive	1.09½
No. 1 flaxseed, 1 car	1.10
No. 1 flaxseed, 1,000 bu to arrive	1.10¼
No. 1 flaxseed, 1,000 bu to arrive	1.09½
No. 2 flaxseed, 1 car	1.09¾
No grade flaxseed, part car	1.05
No. 2 durum wheat, 1 car	.70
No. 1 durum wheat, part car	.69
No. 2 durum wheat, 1 car	.68½
No. 2 durum wheat, 2 cars	.68
No. 2 durum wheat, 2 part cars	.67
No. 2 durum wheat, 1 car	.66½
No. 3 durum wheat, 1 car	.67
No. 4 durum wheat, 1 car	.67

PUTS AND CALLS.

2 p.m. report:
Puts—September wheat, 78⅛c.
Calls—September wheat, 79⅛c.
Curb—September wheat, 78⅝c.

STATE GRAIN INSPECTION, JULY 5.

Cars Inspected In—Wheat—Great Northern—No. 1 hard, 6; No. 1 northern, 19; No. 2 northern, 13; No. 3, 10; No. 4, 2; rejected, 1.

Chicago, Milwaukee & St. Paul—No. 1 northern, 5; No. 2 northern, 14; No. 3, 18; No. 4, 8; rejected, 7; no grade, 2.

Minneapolis & St. Louis—No. 1 hard, 2; No. 1 northern, 4; No. 2 northern, 2; rejected, 1.

Soo Line—No. 1 hard, 6; No. 1 northern, 19; No. 2 northern, 5; No. 3, 10; No. 4, 3; rejected, 2; no grade, 1.

Northern Pacific—No. 1 hard, 2; No. 1 northern, 7; No. 2 northern, 11; No. 3, 3; No. 4, 3.

Chicago, St. Paul, Minneapolis & Omaha—No. 1 northern, 4; No. 3, 5; rejected, 1; no grade, 1.

Chicago Great Western—No. 2 northern, 1; no grade, 1.

Totals—No. 1 hard, 16; No. 1 northern, 58; No. 2 northern, 46; No. 3, 46; No. 4, 16; rejected, 12; no grade, 5.

Other Grains—Cars—No. 1 durum wheat, 8; No. 2 durum wheat, 10; No. 3 durum wheat, 1; No. 4 durum wheat, 1; No. 2 winter wheat, 1; rejected winter wheat, 15; mixed wheat, 5; No. 3 yellow corn, 2; No. 3 corn, 2; No. 4 corn, 4; no grade corn, 2; No. 2 white oats, 4; No. 3 white oats, 13; No. 4 white oats, 30; No. 3 oats, 18; no grade oats, 7; No. 2 rye, 1; No. 3 rye, 1; No. 4 barley, 16; No. 1 feed barley, 21; No. 2 feed barley, 3; no grade feed barley, 2; No. 1 flax, 20; rejected flax, 3; no grade flax, 1.

Cars Inspected Out—No. 1 hard wheat, 2; No. 1 northern wheat, 92; No. 2 northern wheat, 15; No. 3 wheat, 12; No. 4 wheat, 1; rejected wheat, 3; No. 3 corn, 1; No. 4 corn, 4; No. 3 white oats, 15; No. 4 white oats, 1; No. 3 oats, 1; No grade oats, 2; No. 4 barley, 1; No. 2 feed barley, 4; no grade feed barley, 1; No. 2 rye, 2; No. 1 flax, 5; rejected flax, 2; no grade flax, 1.

RECEIPTS AND SHIPMENTS JULY 5.

Received—Wheat, 233 cars, 226,010 bu; corn, 5,520 bu; oats, 50,490 bu; barley, 29,760 bu; rye, 780 bu; flax, 15,480 bu; flour, 866 brls; millstuffs, 55 tons; hay, 20 tons. Carlots, 353.

Shipped—Wheat, 72 cars, 71,280 bu; corn, 4,800 bu; oats, 117,600 bu; barley, 25,080 bu; rye, 2,040 bu; flax, 11,070 bu; flour, 25,657 brls; millstuffs, 483 tons; linseed oil, 182,435 lbs; oil cake, 624,735 lbs. Carlots, 342.

DAILY WHEAT MOVEMENT.

The following are the receipts and shipments at the principal primary wheat markets.

	Receipts. Bushels.	Shipments. Bushels.
New York	72,400	7,999
Philadelphia	11,023	39,733
Baltimore	38,874	23,579
Toledo	1,000	2,550
St. Louis	64,000	14,000
Boston	.....	40,000
Chicago	16,000	98,575
Milwaukee	8,800	880
Duluth	94,241	.....
Minneapolis	226,010	71,280
Kansas City	60,000	17,000

WHEAT RECEIPTS BY ROADS JULY 5.

Receipts—Cars—Milwaukee, 22; Great Northern, 126; Northern Pacific, 27; Great Western, 6; Soo Line, 48; Rock Island, 5.

CHICAGO GRAIN

GOOD WEATHER AGAIN CAUSES WEAKNESS IN WHEAT.

Chicago, July 6.—The wheat market opened weak today chiefly because of the continued good weather in the northwest and southwest. An increase in the receipts at Minneapolis over those of last week also tended to weaken prices. Trading was not heavy. September opened unchanged to ⅛c lower at 79⅝c to 79¾c, and declined to 79¼c. Minneapolis, Duluth and Chicago reported receipts of 339 cars against 222 cars last week and 110 cars a year ago.

The close was weak and at the lowest point of the day with September off ½c at 79@79⅛c.

Cash wheat, No. 2 red, new, 80¼c; No. 3 red, new, 79@80c; No. 2 hard, 78¼@80¼c; No. 3 hard, 75@79c; No. 1 northern, 83@84c; No. 2 northern, 82@83c; No. 3 spring, 78@83c.

Close—Wheat, July, 79c; September, 79@79⅛c.

The corn market was easier, the principal reason for lack of firmness being the Missouri state crop report, which showed an increase of 8 points in the condition of the crop in that state. September opened a shade lower to a shade higher at 51⅝c to 52c, advanced to 52@52⅛c and declined to 51⅞c. Local receipts were 560 cars, with 216 of contract grade.

In sympathy with wheat September sold down to 51⅝c. The close was steady with September off ⅛@½c at 51⅜c.

Cash corn, No. 2, 51⅝@52c; No. 3, 51½@51¾c.

Close—Corn, July, 51¼@51⅝c; September, 51@51⅜c.

The oats market opened weak on improved weather conditions. Trading was very light. September opened a shade to ¼@⅜c lower at 35c to 35¼c, and held around 35c. Local receipts were 248 cars.

Cash oats, No. 2, 37c; No. 3, 36½c.

Close—Oats, July, 51¼@52⅜c; September, 51⅜c.

The following was the range of prices:

Wheat—	July.	Sept.	Dec.
Opening	79⅝	79½@⅝	81¼@80⅞
Highest	79½	79⅝	81
Lowest	79	79	80½
Close—			
Today	79	79@79⅛	80½
Yesterday	79½	79⅝	81⅛
Year ago	91¼	88¼	88½
Corn—			
Opening	51¾@⅞	51⅞@52	49¾
Highest	51⅞	52@52⅛	49¾@⅞
Lowest	50⅞@51	51⅝	49⅝
Close—			
Today	51¼@⅜	51¾	49½@⅝
Yesterday	51¾	51⅞	49¾@⅞
Year ago	51½	50⅝	50
Oats—			
Opening	35⅝	35¼@35	33@35⅛
Highest	35⅝	35½	36
Lowest	34⅝	34⅝	35½
Close—			
Today	35⅝	34⅝@⅞	35½@⅝
Yesterday	35½	35¼@⅝	36⅛
Year ago	33⅛	31⅞	32⅛@¼

OTHER GRAIN MARKETS

DULUTH GRAIN, July 6.—Wheat was quiet and lower. The east continues to buy in small quantities and fluctuations in price seem to have little effect on the demand from there. September opened ⅛c off at 80¼c, fell to 79½c and closed there, a loss of ⅝c. July fell ⅞c. Flax was very sloppy. The exporters were out of the market today and there was nothing to support it. July opened ⅝c off at $1.14½ and fell to $1.12½, closing there, 2¼c off. September also fell 2¼c and October 2c. Oats fell 1c.

Close—Wheat to arrive, No. 1 northern, 80¼c; No. 2 northern, 78¼c; on track, No. 1 northern, 80¼c; No. 2 northern, 78¼c; July, 80¼c; September, 79½c; December, 78c; new durum, No. 1, 68c; No. 2, 66c; old durum, No. 1, 72c; No. 2, 70c. Flax to arrive, $1.12½; flax on track, $1.12½; July, $1.12½; September, $1.12½; October, $1.11½. Oats to arrive, 39c; oats on track, 36½c; July, 36½c; rye, 54c; barley, 41@48c. Cars inspected: Wheat, 82; last year, 15; corn, 8; oats, 83; rye, 2; barley, 43; flax, 98; last year, 8. Receipts: Wheat, 94,241 bu; oats, 102,288; barley, 9,942; rye, 140; flax, 76,776. Shipments: Wheat, none.

NEW YORK FLOUR AND GRAIN, July 6.—Flour, receipts, 31,692 brls; sales, 900 brls; quiet but steady; Minnesota patents, $4.35@4.60; winter straights, $3.90@4. Wheat, receipts, 72,400 bu; sales, 650,000 bu. Further declines occurred in wheat this morning as a result of liquidation, large northeast receipts and fine weather. July, 86⅝c; September, 85 7-16@85¾c; December, 87⅛@87½c. Rye, dull; No. 2 western, 67½c f o b New York. Corn, receipts, 47,475 bu; sales, 5,000 bu. Option market steady, but later eased off with wheat. September, 58⅝@58¾c.

Barley, steady; No. 2, 55½@56c; sample, 43@53c. Oats, lower; standard, 38½@39c. Corn, lower; No. 3 cash, 51¼@52⅛c; September, 51⅜c.

Corn—Puts, 52½c asked; calls, 52c asked.

WINNIPEG GRAIN, July 6.—July wheat opened at 80⅞c, closed at 80⅞c; October opened at 78c, closed at 77⅞c. May closed at 79c. Cash close: No. 1 northern, 80⅜c; No. 2 northern, 78⅜c; No. 3 northern, 76¼c; No. 2 white oats, 35¼c; No. 3 barley, 43½c; No. 1 flax, $1.07. Receipts—Wheat, 62 cars, last year 46.

KANSAS CITY GRAIN, July 6.—Close: Wheat, July, 70⅝c; September, 71¼@71⅜c; December, 72⅞c; cash, No. 2 hard, 74@74⅞c old, 74@74½c new; No. 3, 72½@73½c, nominal; No. 2 red, 73@73⅝c; No. 3, 72@72½c. Corn, July, 48c; December, 44⅞c; cash, No. 2 mixed, 50c; No. 3, 49½c; No. 2 white, 52½c; No. 3, 52c. Oats, No. 2 white, 39½@40½c; No. 2 mixed, 36@37½c.

ST. LOUIS GRAIN, July 6.—Close—Wheat, lower; No. 2 red, cash, elevator, nominal; track, 77@77½c, nominal; September, 76¼c; December, 78⅝c; No. 2 hard, 78@80½c, old. Corn, lower; No. 2 cash, 52c; track, 52½@53c; September, 50⅝@50¾c; December, 47½c. Oats, lower; cash, steady; No. 2 cash, 37½c, nominal; track, 38@38½c; September, 35c; December, 36c; No. 2 white, 43c.

CHICAGO SEEDS AND COARSE GRAINS, July 6.—Rye, cash, 61@64c; July, 60c; September, 59½c. Flax, cash, northwest, $1.10; southwestern, $1.06½; September, $1.00. Timothy, September, $4.40@4.50. Clover, cash, $11. Barley, cash, 41@52c.

LIVERPOOL GRAIN, July 6.—Close: Wheat, spot, nominal; futures, quiet; July, 6s 6¾d; September, 6s 6¾d; December, 6s 7d. Corn, spot, steady; American mixed, old, 4s 11d; futures, quiet; July, 4s 7¾d; September, 4s 7d.

MILWAUKEE FLOUR AND GRAIN, July 6.—Flour, steady. Wheat steady; No. 1 northern, 85½@86½c; No. 2 northern, 83@86c; September, 79½c. Puts, 78⅝@78⅞c; calls, 79⅝c bid. Rye, steady; No. 1, 64@64½c.

Lavender gloves for men's morning wear have come in again, says London Men's Wear. They come high and they don't last long—two distinct advantages from the clover's point of view.

STAGNANT SPOTS IN STRONG MARKET

BUOYANT MOVEMENT CHECKED BY FREQUENT REACTIONS.

Great Northern Preferred One of the Conspicuous Items of Strength in the Morning Trading—Northern Pacific Also Strong—Western Railroads Generally Prominent.

New York, July 6.—The majority of stocks opened in the market today at lower prices than last night, but some of the market leaders made sharp advances. Great Northern preferred rose 2½, General Electric and Anaconda 1½ and Northern Pacific a point. Southern Pacific, Baltimore & Ohio and United States Steel preferred were also a fraction higher. St. Paul, on the contrary, fell a point, New York Central and Knickerbocker Ice 1¼ and Pennsylvania, Reading, Brooklyn Transit and American Locomotive large fractions. The dealings were on a moderate scale.

The indecision which marked the opening was short-lived, the market developed buoyancy in the western railroad stocks, which imparted strength to the whole list. Stocks which had been depressed to the extent of a point or more made up their losses and something more. By the time a level of prices well over yesterday's closing had been established buying shrunk to nominal proportions and prices commenced to ease off. Great Northern preferred improved 6 points, Northern Pacific 3¾, American Ice 1½, St. Paul 1⅝ and Reading, Delaware & Hudson and United States Steel preferred 1. International Pump gave way 4, New York Chicago & St. Louis 3 and Minneapolis & St. Louis 1½.

New buying orders carried prices comprehensively to a higher level than before. Dealings were in moderate volume and another reaction followed before noon. Great Northern preferred's extreme rise was 8½, Northern Pacific 5, Anaconda 3½, Tennessee Coal 2½, St. Paul 2¾, Reading, Missouri Pacific, Colorado Fuel and American Ice 2, Union Pacific, United States Steel preferred and Brooklyn Transit, Amalgamated Copper and Smelting 1½ and Southern Pacific, Atchison, New York Central, United States Steel and National Lead and others 1. American Snuff sold at a decline of 10, Northwestern 1¾ and Allis-Chalmers preferred and Pullman 1. The market was steady and dull at noon. Bonds were heavy.

Prices had another rise in which some leaders such as St. Paul, Pennsylvania and Reading got higher than before, but profit taking soon became effective and the market became stagnant and heavy. Reactions reached a point or more in special stocks. American Ice extended its rise to 3 points, Central of New Jersey 2½, Lead 2¼, Pennsylvania 2 and Sugar, Republic Steel, Pressed Steel Car, People's Gas, United States Rubber and Distillers' Securities 1 to 1¼. Chicago Terminal fell 1.

Higher prices of the final hour were the best of the day, but exceeded the previous level only by fractions. The demand was light but dull at the advance. St. Paul's gain reached 3, Union Pacific 2⅛, Delaware & Hudson 4½, Anaconda 6, Consolidated Gas 2½, United States Steel preferred 2 and Cleveland, Cincinnati, Chicago & St. Louis, Chicago & North-Western, Amalgamated Copper, Interborough Metropolitan preferred and Brooklyn Transit 1¾. The closing was moderately active and strong.

Close—Wheat, July, 80c; September, 85⅝c; December, 87⅞c; May, 88⅞c. Corn, July, 58⅝c; September, 58⅝c; December, 57⅝c.

Stock quotations reported for The Journal by Watson & Co., brokers, Chamber of Commerce, Minneapolis. Closing prices are bid.

Sales.	Stocks—	High-est.	Low-est.	—Close— Bid. July 6	Bid. July 5
400	Am. Cot. Oil..	29½	29⅝	29⅝	29
1,200	Am. Car	36⅛	35	36	35½
800	do pr	99	98¾	98¾	98½
4,800	Am. Locomot.	67½	65⅞	67½	66½
	do pr	.....	.....	113	113
1,100	Am. Woolen..	34⅝	33¾	34	33½
	do pr	.....	.....	102¾	103¾
2,400	Am. Sugar....	130¾	128½	130½	129
31,500	Am. Smelting.	146	142¾	145½	143¼
	do pr	115½	115	115	115
81,200	Amal. Copper.	99½	97¼	99¼	97⅝
33,900	Anacon. Cop..	235½	230	235½	240
13,100	A., T. & S. F.	88	86⅝	87⅞	86⅝
200	do pr	.....	.....	99½	99½
7,100	Balt. & Ohio.	116⅝	115½	116½	115⅝
	do pr	.....	.....	92½	92½
36,000	Brook. R. T.	75¼	72	74¾	72½
1,400	Can. Pacific..	159⅞	158¾	159	159
300	Ches. & Ohio.	56¼	55⅞	56½	55¾
400	Chic. Gr. West	16⅝	16⅞	16⅝	16½
100	do pr B.....	.....	.....	74	74½
200	do pr B.....	.....	.....	23¼	23½
25,300	CCC. & St.L..	92¾	92	92¾	91¾
	C. F. & I.....	49¾	47⅝	49½	47⅝
800	Col. Southern..	35⅞	33¼	33¾	33¼
	do 1st pr.....	.....	.....	67½	67
	do 2d pr.....	48	47¾	48	47
3,300	Consol. Gas..	140¾	138¾	140¼	139
500	Del. & Hud..	213	212½	212⅞	208½
	D., L. & W....	.....	.....	425	430
600	D. & R. G.....	40⅝	39⅞	40⅝	40¼
	do pr.....	.....	.....	84	84
	D., S. S. & A..	.....	.....	16	15¼
	do pr.....	.....	.....	35	36
13,900	Erie.....	41¼	40⅛	41⅛	40⅞
100	do 1st pr.....	.....	.....	77½	77½
100	do 2d pr.....	.....	.....	67½	67½
600	Gen. Electric.	163½	160	163¼	163½
10,400	Gt. Nor. pr...	290	281½	289½	281
500	Illinois Central	176	174¼	176½	174½
100	Iowa Central..	.....	.....	24½	24
	do pr.....	.....	.....	46	45
300	Inter. Paper ..	18¾	18	18	18
	do pr.....	.....	.....	82½	82½
1,000	K., C. & S....	23⅞	23¾	23¾	24
	do pr.....	.....	.....	50½	50
1,200	Louis. & Nash	142⅝	141	142⅝	141½
	Manhattan	.....	.....	147	147⅞
	Met. St. Ry....	.....	.....	103	.....
400	Minn. & St. L.	65	64	64	.....
4,700	Missouri Pac..	91	88¾	91	88¾
900	M., K. & T....	32⅞	32⅝	32½	32½
200	do pr	67	66½	67	66¼
800	Mexican Cent .	20¼	20	20⅛	19⅞
	Nat. Biscuit ..	63½	63	63	63½
5,800	Nat. Lead	74¾	72½	74¾	72½
	do pr.....	.....	.....	103½	101½
300	Norfolk & W...	87¼	87	87½	87
	do pr.....	.....	.....	91	90
13,800	Northern Pac..	200¾	195½	200½	195
1,000	Northwestern	198½	195	196	193
12,600	N. Y. Central.	131⅛	128⅞	130¾	130¼
2,000	Ontario & W.	43¾	43⅛	43½	44
540	Pressed Steel.	45½	43	45½	44
200	do pr	96	95½	95½	.....
54,900	Penn. R. R...	126½	123½	125⅞	124¼
200	People's Gas...	.....	.....	89¼	88⅝
74,400	Reading	122⅝	119	122⅛	120⅛
	do 1st pr.....	.....	.....	90	90
	do 2d pr.....	.....	.....	95	95
100	Repub. Steel.	.....	.....	27½	25¾
400	do pr	.....	.....	95½	94½
1,800	Rock Island..	25¾	25¼	.....	.....
350	do pr	61½	61	61¾	61½
27,600	St. Paul	173½	169⅝	173⅝	170
12,400	Southern Pac..	66¼	65	66⅛	65
3,500	Southern Ry..	34¼	33⅝	34	34
100	do pr	.....	.....	98½	98⅝
900	Tenn. Coal & I.	144¾	142¾	143	142
1,200	Texas & Pac ..	31¼	30¾	31⅝	30⅞
400	Twin City R.T	.....	.....	113	111
81,800	Union Pac	144	141⅝	144	141⅞
	do pr	.....	.....	94½	93
800	U. S. Leather.	45¼	44	44¼	44
36,500	U. S. Steel...	35	33⅝	34⅝	33⅞
26,300	do pr	101¾	99⅞	101½	99¾
100	Wabash	.....	.....	19	19⅛
400	do pr	44½	44	44¼	44½
100	Va. Chemical..	.....	.....	34	34
	do pr	.....	.....	106	105
	West. Union..	93½	92	92	91¼
	W., S. & L. E.	.....	.....	17½	17½
	do 1st pr.....	.....	.....	36	36
	do 2d pr.....	.....	.....	23	23
100	Wis. Central..	.....	.....	23½	23½
100	do pr	..