Government Report Is Construed as Bearish

Condition of 91.4 for Spring Wheat July 1, and 85.6 for Winter.

Market Falls to New Low Points, September Going Down to 76⅜c.

No Improvement Yet Reported in the Flour Trade—Daily Gossip.

Minneapolis Chamber of Commerce, July 10.—The tip was around this morning that the government report, to come later in the day, would be very bearish. No authority appeared, and no one knew the origin of the tip. No doubt it was nothing more than expressions of expectation that might have been entertained by anyone who had watched the weather and the crop reports since the June government report appeared, for everything has been so highly favorable that maintenance of condition would seem quite the thing to expect, with a gain since June not improbable. The southwest showed up 134,000 bu at Kansas City, against 90,000, and 101,000 at St. Louis, against 194,000, or 255,000 against 284,000, less than expected. There was also a lack of selling pressure against southwest cash purchases. This gave comparative firmness to start with, and locally September held above 77c, and it began to look as tho yesterday's 76⅞c would be low, for the time being at least. It developed, however, that hedgers were only waiting for the bulls to give the market a boost the better to place their hedges, and when no bull activity appeared they began to sell against their cash purchases, and the market fell back to new low points, Minneapolis September going to 76⅜c. So far as the long interest is concerned, it would seem pretty certain now that those who have the wheat bought, in the main, are ready to stay back of it. Weak holders are pretty well out, for the decline from recent high point to low point up to this writing has been just about 7c. There are also a good many shorts who have not covered and are playing for 75c wheat or lower. The situation is such that upon the appearance of any important bull influence quick advances would follow. Nothing of the kind appears. The weather is still fine and the prediction is for fair weather tonight and Wednesday. Everyone is bearish. The probability is that with present conditions remaining wheat will drag. When a bull market is on prices usually go too high, and now that the bears are in control and have tasted victory they are likely to push it at every opportunity, even if they send it lower than it ought to go legitimately.

The decrease in local elevator stocks for three days is 125,000 bu. Receipts here were 158 cars against 127, at Duluth 75 against 17, and in Chicago 159 against 77. Winnipeg received 78 cars against 111.

Liverpool closed ¼@½d lower.

Statistical news that ordinarily would strengthen the market now has no effect. Bradstreet's showed a decrease for the week in the world's visible supply of 5,500,000 bu, compared with 2,437,000 decrease a year ago. This fell flat. No one is thinking about those things now. The trade is imbued with the thought that a big bumper crop is coming and that there must be some change to a less favorable promise or some good export business before there will be a permanent upturn in prices.

Cash demand was fair at 2½c over July for No. 1 northern and ½@¼c over for No. 2 northern.

The northwest weather was as follows: Red Wing, clear, fine, warm; had light rains during night. Dysart, part cloudy, hot west wind. Waterloo, same. Mason City, clear, warm, west wind. Winona, clear, hot, 78; had shower early this morning. Alma, same. Lamberton, clear, calm, 80. Sioux City, clear, hot. Yankton, Luverne, Parker, Viborg, Sioux Falls, same. Fairmont, clear, hot. Mankato, clear, fine. Watertown, clear, 75. New Ulm, clear, calm, 72, no rain. Aberdeen, clear, light northwest wind, 70. Fargo, clear, hot. Waverly, Comstock, Breckenridge, Grafton, clear, hot. Winnipeg, part cloudy, warm, light rain during night.

The crop reporting board of the bureau of statistics of the department of agriculture finds from the reports of the correspondents and agents of the bureau as follows: Preliminary returns show the acreage of corn planted to be about 95,535,000 acres, an increase of about 1,524,000 acres, or 1.6 per cent, as compared with the estimate of acreage planted last year.

The average condition of the growing crop on July 1 was 87.5, as compared with 87.3 on July 1, 1905; 86.4 at the corresponding date in 1904, and a ten-year average of 86.4.

The average condition of winter wheat on July 1 was 85.6, as compared with 83 last month, 82.7 on July 1, 1905; 78.7 at the corresponding date in 1904, and a ten-year average of 79.4.

The average condition of spring wheat on July 1 was 91.4, compared with 93 last month; 91 on July 1, 1905; 93.7 at the corresponding date in 1904, and a ten-year average of 88.2.

The following table shows for each of the five principal spring wheat states the condition on July 1 of this year and of the two preceding years, and that on June 1, 1906, with the respective ten-year averages:

States—	Jly.06.	Jne.06.	Jly.05.	Jly.04.	10-Yr Av
Minnesota	89	91	87	94	87
North Dakota	93	95	92	95	86
South Dakota	91	95	91	97	86
Iowa	94	95	91	92	92
Washington	100	92	102	88	94
United States	91.4	93	91	93.7	88.2

The average condition on July 1 of spring and winter wheat combined was 87.8, as compared with 85.8 on July 1, 1905, and 84.5 at the corresponding date in 1904.

The amount of wheat remaining in the hands of farmers on July 1 is estimated at about 46,053,000 bu, equivalent to about 6.6 per cent of the crop of last year.

The average condition of the oats crop on July 1 was 84, as compared with 86 last month, 92.1 on July 1, 1905; 89.9 at the corresponding date in 1904, and a ten-year average of 89.4.

The average condition of barley on July 1 was 92.5, against 93.5 one month ago, 91.5 on July 1, 1905; 88.5 at the corresponding date in 1904, and a ten-year average of 88.2.

The average condition of winter rye on July 1 was 91.8, as compared with 92.7 on July 1, 1905; 88 at the corresponding date in 1904, and a ten-year average of 90.1.

THE FLOUR MARKET

IRREGULAR AND UNCERTAIN CLOSE IN FLOUR TODAY.

Millers pronounced the market unsettled and uncertain at the close today. Prices were quotably the same. The uncertainty as to wheat prices and the government report coming out late might have some effect, it was thought, and it was concluded that by tomorrow the situation would be clearer, and that if any big buyers were to come in the business might develop over night. To the close today there were no reports of sales other than the ordinary daily business which has been running light for a long time.

Shipments, 31,363 brls.

First patents, quotable at $4.25@4.35; second patents, $4.10@4.20; first clears, $3.35@3.45; second clears, $2.50@2.60, in wood, f o b, Minneapolis.

THE CASH TRADE

CORN FIRMER; FEED BARLEY A LITTLE EASIER—OATS STEADY.

FLAX—Receipts, 12 cars against 3 cars last year. Shipments, 26 cars; Duluth, 113 cars. Closing prices: Minneapolis, cash, $1.08½; to arrive, $1.08½.

OATS—No. 3 white closed at 35⅝c. Receipts, 25 cars; shipments, 40 cars.

CORN—No. 3 yellow corn closed at 49¼c. Receipts, 8 cars; shipments, 47 cars.

FEED AND COARSE MEAL—Coarse cornmeal and cracked corn, in sacks, sacks extra, $18.75@19; No. 1 ground feed, 2-8 corn and 1-8 oats, 75-lb sacks, sacks extra, $19.25@19.50; No. 2 ground feed, ½ corn and ½ oats, 80-lb sacks, sacks extra, $19.75@20; No. 3 ground feed, 1-8 corn and 2-3 oats, 70-lb sacks, sacks extra, $20.25@20.50.

MILLSTUFFS—Bran in bulk, $13.50@13.75; shorts, $15.75@15; middlings, $17.50@18; red dog, $21; all f o b in Minneapolis. In 200-lb sacks, $1 per ton additional; in 100-lb sacks, $1.50 per ton additional; red dog in 140s, $18 f o b. Shipments, 707 tons.

BARLEY—Feed grades closed at 37@39c; malting grades, 40@46c. Receipts, 18 cars; shipments, 7 cars.

RYE—No. 2 rye closed at 56⅝@57⅝c. Receipts, 4 cars; shipments, none.

HAY—Receipts today, 70 tons. Timothy, choice, $10.50; No. 1, $9@10; No. 2, $8@9; No. 3, $6.50@7; prairie, choice, $10; prairie, No. 1, $9@9.50; prairie, No. 2, $7@8; prairie, No. 3, $5.50@6.50; midland, No. 1, $6.50@7.50; midland, No. 2, $5@6; rye straw, $4.50@5; oat straw, $3.50@4.50.

RANGE OF WHEAT PRICE IN MINNEAPOLIS

	Open.	High.	Low.	Close. Today.	Close. Yesterday.	Close. Year Ago.
July	$ .76⅝@¾	$ .76¾	$ .76	$ .76	$ .76¾	$1.01⅛
Sept	.77	.77¼@⅜	.76⅜@½	.76⅝@½	.77	.93⅛
Dec	.77⅞@78	.78@⅛	.77⅝	.77½	.77⅝@¾	.90⅛
Minneapolis Oats—						
Sept	.32½	.32½	.32⅛	.32½	.32⅛	....

THE DAY'S REPORTS

	Sept. Wheat Close. Today.	Sept. Wheat Close. Yesterday.	Dec. Wheat Close. Today.	Dec. Wheat Close. Yesterday.
Minneapolis	$ .76⅝@½	$ .77	$ .77½	$ .77⅝@¾
Chicago	.77⅜	.77¾	.79¼	.77½@⅝
Duluth	.77¼	.77⅞	.77	.77⅛
St. Louis	.74⅞	.75⅛@¼	.77⅝	.77⅝
Kansas City	.69⅞	.70¼	.71½@⅝	.71⅞
New York	.83¾	.84¼	.86	.86⅛
Winnipeg	* .76⅝	.76¾	....	....

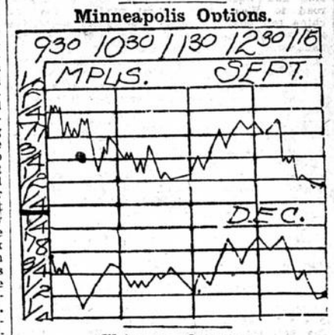
*October.

CLOSING CASH PRICES

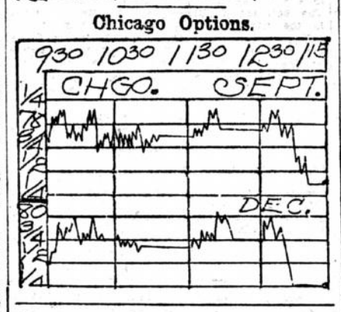
On Track—No. 1 hard, 79c; No. 1 northern, 78c; No. 1 northern to arrive, 77¾c; No. 2 northern, 77c; No. 2 northern to arrive, 76¾c; No. 3 wheat, 75@76c; durum, 65¾@67¾c; No. 3 white oats, 35⅝c; No. 2 rye, 56¾@57¾c; No. 1 flax, $1.08½; No. 3 yellow corn, 49¼c; barley, 37c to 47c.

TODAY'S RANGE IN WHEAT

Minneapolis Options.



Chicago Options.



CASH SALES REPORTED TODAY.

No. 1 hard wheat, 1 car	$0.80¼
No. 1 hard wheat, 1 car	.80½
No. 1 hard wheat, 1 car	.80⅝
No. 1 hard wheat, 1 car	.80¾
No. 1 northern wheat, 8 cars	.79
No. 1 northern wheat, 15 cars	.79¼
No. 1 northern wheat, 1 car, elevator	.79
No. 1 northern wheat, 8 cars	.79½
No. 1 northern wheat, 1 car	.78¾
No. 1 northern wheat, 1 car	.79⅝
No. 1 northern wheat, 2 cars	.79½
No. 1 northern wheat, 1 car	.79¾
No. 1 northern wheat, 1,000 bu to arrive	.79¼
No. 1 northern wheat, 1,400 bu to arrive	.79
No. 2 northern wheat, 5 cars	.77½
No. 2 northern wheat, 1 car	.78¼
No. 2 northern wheat, 4 cars	.78
No. 2 northern wheat, 6 cars	.77¾
No. 2 northern wheat, 3 cars, elevator	.76¾
No. 2 northern wheat, 2 cars	.77⅛
No. 2 northern wheat, 1,400 bu to arrive	.77½
No. 3 wheat, 4 cars	.76½
No. 3 wheat, 3 cars	.76
No. 3 wheat, 8 cars	.76¾
No. 3 wheat, 2 cars	.75¾
No. 3 wheat, 2 cars	.77
No. 3 wheat, 1 car	.76¼
No. 3 wheat, 1 car	.75½
No. 3 wheat, 1 car	.78
No. 4 wheat, 1 car	.76½
No. 4 wheat, 1 car, bin burnt, smut	.73
No. 4 wheat, 2 cars	.75
No. 4 wheat, 2 cars	.75½
No. 4 wheat, 1 car	.76
Rejected wheat, 2 cars	.76
Rejected wheat, 1 car	.76½
No. 3 corn, 8 cars	.48½
No. 3 corn, 700 bu, to arrive (white)	.49
No. 4 corn, 1 car	.47
No. 4 corn, 1 car	.48
No grade corn, part car	.39
No. 3 rye, 1 car	.53
No. 3 rye, 1 car	.50
No grade rye, 1 car	.50
No grade rye, part car	.48
No. 2 white oats, 1 car	.36½
No. 3 white oats, 1 car	.35
No. 3 white oats, 1,600 bu to arrive	.35½
No. 3 white oats, 4,000 bu to arrive	.35¾
No. 3 white oats, 10,000 bu to arrive	.36
No. 3 white oats, 2,200 bu to arrive	.36
No. 4 white oats, 1 car	.36¾
No. 4 white oats, 1 car	.35½
No. 3 oats, 8 cars	.35
No grade oats, 2 cars	.34
No. 4 barley, 1 car	.48
No. 4 barley, 1 car	.42
No. 1 feed barley, 1 car	.39¼
No. 1 feed barley, 1 car	.37
No. 2 feed barley, 2 cars	.27
No. 2 feed barley, part car	.36½
No. 2 feed barley, 1 car	.38½
No. 2 feed barley, 1 car	.39
No. 1 flaxseed, 8 cars	1.08½
No. 1 flaxseed, 2 cars	1.08¼
No. 2 flaxseed, 1 car	1.07½
No. 2 flaxseed, 2 part cars	1.07½
No. 2 durum wheat, 1 car	.66
No. 3 durum wheat, 1 car	.63½
No. 3 durum wheat, 1 car, f o b	.65
No. 3 durum wheat, part car	.63
No. 3 durum wheat, 1 car	.65
Timothy seed, 8 sacks, per cwt	3.40
Speltz, 1 car, to arrive, cwt	.75
Speltz, 8 cars, to arrive, cwt	.76
Screenings, part car, per ton	7.00

PUTS AND CALLS.

2 p.m. report:
Puts—September wheat, 75¾c.
Calls—September wheat, 77c.
Curb—September wheat, 76⅝@76½c.

STATE GRAIN INSPECTION, JULY 9.

Inspected In—Wheat—Cars—Great Northern—No. 1 hard, 9; No. 1 northern, 17; No. 2 northern, 36; No. 3, 27; No. 4, 5; rejected, 3; no grade, 1.

Chicago, Milwaukee & St. Paul—No. 1 northern, 15; No. 2 northern, 12; No. 3, 11; No. 4, 3; rejected, 3.

Minneapolis & St. Louis—No. 1 northern, 1.

Soo Line—No. 1 hard, 5; No. 1 northern, 11; No. 2 northern, 11; No. 3, 6; No. 4, 6, rejected, 1.

Northern Pacific—No. 1 hard, 3; No. 1 northern, 11; No. 2 northern, 16; No. 3, 4; No. 4, 5.

Chicago, St. Paul, Minneapolis & Omaha—No. 1 northern, 3; No. 2 northern, 2; No. 3, 1; No. 4, 2.

Total—No. 1 hard, 17; No. 1 northern, 60; No. 2 northern, 77; No. 3, 49; No. 4, 21; rejected, 7; no grade, 1.

Other Grains—Cars—No. 1 durum wheat, 7; No. 2 durum wheat, 9; No. 3 durum wheat, 4; No. 4 durum wheat, 1; No. 3 winter wheat, 4; rejected winter wheat, 10; mixed wheat, 4; western wheat, 1; No. 3 yellow corn, 6; No. 3 white corn, 1; No. 3 corn, 4; No. 4 corn, 4; no grade corn, 1; No. 2 white oats, 2; No. 3 white oats, 16; No. 4 white oats, 17; No. 3 oats, 30; no grade oats, 6; No. 2 rye, 7; No. 3 rye, 2; no grade rye, 2; No. 4 barley, 12; No. 1 feed barley, 18; No. 2 feed barley, 2; No. 1 northwestern flax, 8; No. 1 flax, 13; rejected flax, 2; no grade flax, 1.

Inspected Out—Cars—No. 3 durum wheat, 1; No. 1 hard wheat, 1; No. 1 northern wheat, 74; No. 2 northern wheat, 12; No. 3 wheat, 9; rejected wheat, 7; no grade winter wheat, 1; No. 2 yellow corn, 1; No. 3 yellow corn, 21; No. 2 white oats, 14; No. 3 white oats, 88; No. 4 white oats, 6; No. 3 oats, 2; no grade oats, 5; No. 1 feed barley, 1; no grade feed barley, 2; No. 1 northwestern flax, 17; No. 1 flax, 8.

RECEIPTS AND SHIPMENTS, JULY 9.

Received—Wheat, 158 cars, 150,100 bu; corn, 6,880 bu; oats, 35,760 bu; barley, 17,100 bu; rye, 2,320 bu; flax, 9,960; flour, 200 brls; millstuffs, 155 tons; hay, 70 tons; carlots, 230.

Shipped—Wheat, 88 cars, 83,000 bu; corn, 42,770 bu; oats, 67,200 bu; barley, 7,140 bu; flax, 33,540 bu; flour, 31,363 brls; millstuffs, 707 tons; linseed oil, 155,520 lbs; oil cake, 772,105 lbs; carlots, 404.

"SELL TO ARRIVE ON THE BULGES."
C. C. WYMAN & CO.
DULUTH. GRAIN COMMISSION. MINNEAPOLIS

DAILY WHEAT MOVEMENT.

The following are the receipts and shipments at the principal primary wheat markets:

	Receipts, Bushels.	Shipments, Bushels.
New York	19,900	.....
Philadelphia	22,110	.....
Baltimore	41,029	.....
Toledo	26,832	.....
Detroit	2,000	2,600
St. Louis	121,000	115,000
Chicago	71,000	53,094
Milwaukee	11,440	.....
Duluth	47,508	259,600
Minneapolis	150,100	83,000
Kansas City	134,000	25,000

WHEAT RECEIPTS BY ROADS, JULY 9.

Milwaukee, 88; Great Northern, 62; Northern Pacific, 38; Great Western, 5; Soo Line, 12; Chicago, Rock Island & Pacific, 3.

CHICAGO GRAIN

MARKET OPENS STEADY, WITH TRADING VERY QUIET.

Chicago, July 10.—The wheat market opened steady today, but trade in this and all other grains was very quiet because traders were disposed to await the publication of the government crop report before making any transactions. There was a fair amount of buying by commission houses, and the fact that Liverpool prices were steady created a feeling of firmness. September opened ⅛c higher at 77⅞c, sold at 77⅝@77⅞c, advanced to 78⅛c and declined to 77⅞c. Minneapolis, Duluth and Chicago reported receipts of 392 cars, against 213 a year ago.

The market held steady until the last 15 minutes of trading, when it weakened on the publication of the crop report. The close was weak, with September off ⅝c at 77⅜c, the low point of the day.

Cash wheat, No. 2 red, 78¼@79c; No. 3 red, 76½@78c; No. 2 hard, 76½@78c; No. 3 hard, 74@76c; No. 1 northern, 79⅝@81c; No. 2 northern, 79@80c; No. 3 spring, 75½@76½c.

Close: Wheat, July, 77c; September, 77⅜c.

Corn was quiet and steady, trading being quite limited in amount. September opened ⅛@¼c higher at 52⅝@52½c and sold at 52½@52¾c. Local receipts were 426 cars, with 186 contract.

The close was easy, with September off ¼c at 52c.

Cash corn, No. 2, 52½c; No. 3, 52@52¼c.

Close: Corn, July, 51⅝c; September, 52c.

Commission houses were fair buyers of oats. September opened ⅛c to ⅛@¼c lower at 34⅝@34⅞c to 34⅞c, sold at 34¾c and advanced to 34⅞@35c. Local receipts were 232 cars.

Cash oats, No. 2, 37c; No. 3, 36@36½c.

Close: Oats, July, 38c; September, 34⅝@34¾c.

The following was the range of prices:

Wheat—	July.	September.	December.
Opening	77⅝@¾	77⅞@⅝	79½@⅞
Highest	77⅞	78⅛	80
Lowest	77	77⅜	79¼
Close—			
Today	77	77⅜	79¼
Yesterday	77⅝	77⅝	79½@⅝
Year ago	90⅛	88	88@⅛
Corn—			
Opening	52⅛@¼	52⅝@½	50⅛@⅝
Highest	52½@¼	52½@⅝	50⅝
Lowest	51⅝	52	49¾
Close—			
Today	51¾	52	49¾
Yesterday	52	52¼	50⅛
Year ago	56⅝	55⅝	49⅝
Oats—			
Opening	37⅞	34¾@⅞	35⅝
Highest	38	35¼	36⅛@¼
Lowest	37⅞	34⅝	35⅛
Close—			
Today	38	34⅝@¾	35⅛
Yesterday	37⅞	34⅝@¾	35½@⅝
Year ago	33⅛	31½@⅝	32¼

OTHER GRAIN MARKETS

DULUTH GRAIN, July 10.—Wheat was fairly active and the range rather narrow. A small amount was worked for export but the foreigners do not want much. September opened ¼c up at 78c, sold at 78¼c, fell to 77¼c, and closed there, a loss of ⅝c; July fell ½c; December fell ⅛c.

Flax was a little stronger; the foreigners bought some early but their market weakened later. July opened unchanged at $1.11¼, sold at $1.12, and closed ¼c up at $1.11½. September gained ½c and October the same. Coarse grains were unchanged. The close:

Close—Wheat, to arrive, No. 1 northern, 78¼c; No. 2 northern, 76¼c; on track, No. 1 northern, 78¼c; No. 2 northern, 76¼c; July, 78¼c; September, 77¼c; December, 77c; new durum, No. 1, 67c; No. 2, 64c; old durum, No. 1, 69c; No. 2, 67c. Flax, to arrive, $1.11½; flax, on track, $1.11½; July, $1.11½; September, $1.10½; October, $1.00½.

Cars inspected, wheat, 75 last year 15; corn, 8; oats, 72; rye, 1; barley, 29; flax, 118, last year 16. Receipts, wheat, 47,508; corn, 3,763; oats, 52,961; barley, 10,389; rye, 408; flax, 45,378. Shipments wheat, 259,600 bu; oats, 37,000; flax, 83,725.

NEW YORK FLOUR AND GRAIN, July 10.—Flour, receipts 26,890 brls; sales, 950; flour steady but slow. Wheat, receipts 19,900 bu; sales, 700,000; there was a steadier tone to wheat and slight advance early this morning on strength in the northwest, unfavorable Russian crop news and covering. Later, however, realizing by local longs caused a slight reaction. September, 84 1-16@84⅝c; December, 86 5-16@86⅝c; May, 88⅝@88½c. Rye, dull; No. 2 western, 97½c f o b New York. Corn, receipts 115,175 bu; option market was dull and no transactions.

MILWAUKEE FLOUR AND GRAIN, July 10.—Flour dull. Wheat lower; No. 1 northern, 82@84c; No. 2 northern, 80@82c; September, 77⅝c bid; puts, 76⅞c bid; calls, 78⅛c asked. Rye, dull; No. 1, 63¾@64c. Barley, dull; sample, 40@53c. Oats, easier; standard, 39½@39¾c. Corn, lower; No. 3 cash, 51½@52c; September, 52c; puts, 51¾c bid; calls, 52¼c bid.

ST. LOUIS GRAIN, July 10.—Close: Wheat lower; No. 2 red, cash, elevator, ——; track, new, 75@76¼c; September, 74⅞c; December, 77⅞@77½c. No. 2 hard, new, 75c; old, 78c. Corn, futures lower; cash firm; No. 2, cash, 52c; nominal; track, 53½c; September, 51⅝c; December, 47¾c. Oats higher& No. 2 cash, 38c; track, 38½@39c September, 35⅛@35¼c; December, 36¾c; No. 2 white, 43½c.

KANSAS CITY GRAIN, July 10.—Close, wheat, July, 60¼c; September, 60⅞c; December, 71½c; cash No. 2 hard, 71@72½c; No. 3, 70@70½c; No. 4, 67@68c; No. 2 red, 71@72½c; No. 3, 70½@71¾c. Corn, July, 48⅝c; September, 48½c; December, 45½c; cash No. 2 mixed, 51@51½c; No. 3, 51c; No. 2 white, 53c; No. 3, 52c. Oats, No. 2 white, 40@40½c; No. 3, 39@40c.

WINNIPEG GRAIN, July 10.—July opened at 79¾, closed at 79⅝c; October opened 76⅝c, closed 76⅝c; May opened 79c, closed 78½c. Cash close: No. 1 northern, 79½c; No. 2 northern, 76¾c; No. 3 northern, 74¾c; No. 2 white oats, 34½c; No. 3 barley, 41c; No. 1 flax, $1.06. Receipts: Wheat, 78 cars; last year, 111.

LIVERPOOL GRAIN, July 10.—Wheat, spot, nominal; futures quiet; July, 6s 6¾d; September, 6s 6½d; December, 6s 6¼d. Corn, spot, quiet; American, mixed, old, 4s 10½d; futures, quiet; July, 4s 7½d; September, 4s 7½d.

CHICAGO SEED AND COARSE GRAIN, July 10.—Rye, July, 59½c; September, 59⅝@60¼c. Flax, no sales. Timothy, September, $4.25@4.45. Clover, cash, $11. Barley, cash, nothing doing.

NOTHING ELSE YET.

Chicago Tribune.

"What has become of Littlefell?"

"He's still around. He married a department store girl a few weeks ago."

"What is he doing for a living?"

"Why—aw—she's still a department store girl."

NOT EQUIPPED.

Philadelphia Ledger.

Somebody delicately called the attention of the czar to the approaching flames of revolution.

"Most unfortunate," said his majesty; "looks like it was going to be quite a blaze, too, and I can't play a lick on the fiddle."

So deeply did he brood over his lack of equipment that he finished his tennis game with but indifferent zest.

FALLING PRICES.

Philadelphia Ledger.

"What do you think of the Massachusetts scandal where a legislator was offered a $50 bribe?"

"Outrageous," responded the statesman. "Outrageous. Why, they'll be offering to buy us with street car tickets next."

LASSITUDE RULES IN STOCK MARKET

SMALL DEALINGS AND LIGHT PRICE CHANGES AT OPENING.

Buying Fails to Develop and Stocks Are Lowered—Prices Drift Aimlessly with Trading Almost Idle—Hill Stocks Suffer in the Early Hours.

New York, July 10.—Small dealings and narrow price movements reflected the languid speculative interest in stocks at the opening today. Most of the prominent issues were not changed more than a quarter from last night's prices, and gains and losses within this small range were quite evenly divided. Louisville & Nashville rose ⅝ and Erie second preferred ⅞.

Not enough buying developed to hold up the market and stocks were accordingly lowered until a demand arose. This cost Northern Pacific 2¼, Great Northern preferred 1⅝, Anaconda 1½, Amalgamated Copper, United States Steel preferred, Brooklyn Transit and Smelting a point, and others nearly as much. The recovery that followed was not very substantial outside of St. Paul, and the market became sluggish.

Prices drifted aimlessly without any defined general current. Trading was almost idle, the professionals finding little advantage in their interchanges. St. Louis & San Francisco preferred sold at an advance of 3⅝. Central Leather preferred 2½, Allis Chalmers preferred 2, and Kansas & Texas and Corn Products preferred 1⅛. The Interborough Metropolitan Securities were under pressure, the common falling 2½ and the preferred 2. New York, New Haven & Hartford and Virginia Iron lost 2, and North-Western and Delaware & Hudson 1.

Bonds were heavy at noon.

None of the prominent stocks fluctuated sufficiently between 12 and 1 o'clock to require notice except Tennessee Coal, which declined a point.

Uncertainty as to the character of the government crop report helped the stagnation in the market, traders preferring to be idle until its contents were made known. Louisville & Nashville gained 1.

Stock quotations reported for The Journal by Watson & Co., brokers, Chamber of Commerce, Minneapolis. Closing prices are bid.

Sales.	Stocks—	High-est.	Low-est.	Closing Bid. July 10	Closing Bid. July 9
200	Am. Cot. Oil.	30	29¾	29⅞	30
	do pr	....	....	90	90
200	Am. Car	....	....	35¼	36
	do pr	....	....	98½	99
900	Am. Locomot.	67	66½	66⅝	67½
	do pr	....	....	118	118
800	Am. Woolen	33½	33	33⅛	33⅞
	do pr	....	....	102	102½
800	Am. Sugar	129¾	129	129¼	129¾
16,800	Am. Smelting	145⅛	143⅝	144	145⅛
100	do pr	....	....	115½	116½
47,400	Amal. Cop	98⅞	97¼	97¾	98⅞
16,000	Anacon. Cop	234½	231⅛	231½	239
2,500	At., T. & S. F	88	87⅛	87⅝	87⅞
100	do pr	....	....	99¼	99¼
1,800	Balt. & Ohio	116⅝	116¼	116⅝	116⅝
	do pr	....	....	92	92
	Brook. Un. Gas	74¼	72⅞	73⅝	74⅛
300	Can. Pacific	....	....	158⅝	159
600	Ches. & Ohio	....	....	56¼	56¼
1,500	Chi. Gr. West	17¼	17	17	17
	do pr A	....	....	73¾	73½
500	do pr B	25¾	25¼	25½	25¾
100	CCC & St. L.	....	....	91½	92¾
9,300	Col. F. & I.	50¾	49	49¼	50⅛
200	Col. South	....	....	33	33½
	do 1st pr	....	....	67⅛	67¾
	do 2d pr	....	....	46½	47
1,200	Consol. Gas	139½	139	139	139¼
200	Del. & Hud	....	....	210	211½
	D. L. & W.	....	....	475	475
300	Den. & Rio Gr	40¼	39¾	39¾	39¾
	do pr	....	....	94	81¼
	D. S.S. & At.	....	....	16	16
	do pr	....	....	35	35
3,300	Erie	41	40⅝	40½	41⅛
400	do 1st pr	77⅝	77	77⅝	77⅝
	do 2d pr	68⅝	67¾	67¾	68⅝
	Gen. Elec	....	....	162	163
2,300	Great Nor. pr.	295	292¾	292	294
400	Illinois Central	177	176½	176½	176½
200	Iowa Central	25¼	25	25	24½
	do pr	....	....	46	46
	Interb. Paper	....	....	17½	17½
	do pr	....	....	82½	82½
700	K. C. & South	24	23½	24	24
	do pr	....	....	50½	51
1,100	Louis. & Nash	141⅞	141½	141½	141½
300	M., S. P. & S.	....	....	153	153
	do pr	....	....	174	170¼
	Manhattan	....	....	148	148
	Met. St. Ry.	....	....	103	103
	M., & St. L.	....	....	65	65¼
2,500	Mo. Pacific	91⅞	91	91⅝	91½
1,800	M., K. & T.	32¾	32	32¼	32¼
1,900	do pr	67⅞	67	67	67½
100	Mex. Central	....	....	20¼	20⅝
	Nat. Biscuit	....	....	63¼	63⅛
2,700	National Lead	74¾	73¾	73¾	74
	do pr	....	....	100½	100¾
800	Norfolk & W.	87⅞	87⅝	87⅝	87
100	do pr	....	....	90	90
	North. Am. Co	....	....	92¾	92⅞
5,500	North. Pacific	202	199	199	201½
200	Northwestern	....	....	196½	198
1,800	N. Y. Cent.	130½	130	130½	130⅝
600	Ontario & W.	48	47½	47½	47⅞
	Pressed Steel	....	....	45½	46½
	do pr	....	....	95½	95½
800	Pacif Mail	32¼	31¾	32	31¼
13,200	Penn. R. R.	126½	125½	125¾	126⅛
	People's Gas	....	....	89	89
24,000	Reading	122¾	121	121⅝	121⅞
	do 1st pr	....	....	90	90
	do 2d pr	....	....	95	95
300	Repub. Steel	....	....	25½	26½
	do pr	....	....	94½	95½
	Rock Island	23¾	23⅝	23⅝	23¾
	do pr	62	62	61¼	62
19,200	St. Paul	175⅝	173⅝	174½	175
1,900	Southern Pac.	65⅞	65⅛	65¼	65⅝
1,100	Southern Ry.	34	33¾	33¾	34
100	do pr	....	....	98⅝	98⅝
1,100	Tenn. Coal & I.	142½	140½	141	142¼
	Texas & Pac.	....	....	31⅛	31¼
300	Twin C. R. T.	113⅞	113½	113½	113¾
83,700	Union Pac	144	142⅝	143¼	144⅛
200	do pr	....	....	94	94
700	U. S. Rubber	44	43¾	43½	44
24,600	U. S. Steel	35	34¼	34⅝	35⅛
5,900	do pr	101⅞	101	101¼	101⅞
100	Wabash	....	....	19⅝	19⅞
100	do pr	....	....	44½	45⅝
	Va. Chemical	....	....	33½	34¼
200	Western Union	91⅝	91⅝	91⅝	92
100	Wheel. & L.E.	....	....	17	17
	do 1st pr	....	....	37	37
	do 2d pr	....	....	23	23
	Wi. Central	....	....	23¼	23½
	do pr	....	....	45	45

Total sales, 297,000.

Money closed at 2¾@3 per cent; last loan 3, ruling rate 3, high 3½, low 2¾.

MINING AND CURB STOCKS

Boston quotations at 1 p.m.: Am. Dev. Co., 10@12; Adventure, 6; Allouez, 32½; American Zinc, 9@12; Arcadian, 3¼; Arnold, 1@1¼; Ashbed, 1¼; Atlantic, 13; Boston Con., 25⅛@25⅝; Bingham, 9@12; Bonanza, 45@50; Black Mountain, 8@8¾; Butte Exp., 2¾@3¼; Butte & London, 1¾@2; Butte Coalition, 29¾; Calumet & Hecla, 683½; Centennial, 20 asked; Copper Queen, 2 asked; Con. Mercur, 55@60; Calumet & Arizona, 100½; Copper Range, 69½; Cumberland Ely, 7@7½; Don. I. & S., 27 bid; Daly West, 15½; Denn-Ariz., 15@18; East Butte, 9 asked; Elm River, 2 asked; Franklin, 17@17¾; Granby, 10½; Guanajuato,