Dec.... .74 %
May... .78
Minneapolis Oats—

yellow corn, 45%c; barley, 34c to 45c.

TODAY'S RANGE IN WHEAT

Minneapolis Options.

Chicago Options 990 1080 1 180 1200

sacks extra, \$15.70 mg/s; roo. 5 ground feed, 1-8 corn and 2.2 oats, 70-lb sacks, sacks extra, \$19.25@19.50.

MILLSTUFFS—Bran in bulk, \$12.50; shorts, bulk, \$14.50; midddlings, in bulk, \$17.50; red dog, in 140s, \$21; all f o b Minneapolis; in 200-lb sacks, \$1 per ton additional. Shipments, 1.019.

BARLEY—Weaker and quotably a little lower on all grades. Feed grades closed at 34@35½c; malting grades, 36@43c. Receipts, 4 cars; shipments, 17 cars.

RYE—No. 2 rye closed at 49%@50%c. Receipts, 4 cars; shipments, none.

HAY—Receipts today 80 tons. Timothy choice, \$14.50; No. 1, \$10.25@11; No. 2, \$9@9.50; No. 3, \$7@8.50; prairie, choice, \$10.50; prairie, No. 1, \$8.50@10; prairie, No. 2, \$8.50@9; No. 3, \$8.50@7.50; midland, No. 1, \$7.50@8; midland, No. 2, \$3.50@6.50; no grade hay, \$2.50@4.50; rye straw, No. 1, \$5; rye straw, No. 2, \$4; wheat or oat straw, \$3.50@4.50; no grade straw, \$2.23.

CASH SALES REPORTED AUG. 4

northern, 1 car.....

northern, 1 car.
2 northern, part car.
2 northern, 6 cars.
2 northern, part car.
2 northern, 2 cars.
2 northern, 2 cars.
2 northern, 8 cars.

2 northern, 1 car 2 northern, 1 car elevator. 3 wheat, 1 car 3 wheat, 6 cars 3 wheat, 2 part cars 3 wheat, 1 car 3 wheat, 1 car

grade wheat, bin burned, 1 car grade wheat, 1 car 3 yellow corn, 1 car 3 corn, 1 car 1 car

OHGO.

930 1030 / 180 1200

MPLS.

Sept...

The Bottom Falls Out-Wheat Down to 70% STOCKS SUFFER RANGE OF WHEAT PRICE IN MINNEAPOLIS

Traders Ignore Any Bull News that Comes and Pound the Price Hard.

Long September Wheat Being Sold Out and More Liquidation Is Feared.

dian West Crop Is Being Overestimated.



Wheat badly battered up.

Mineapolis Chamber of Commerce, Aug. 4.—
Wheat broke into new ground and scored new
low prices today, September selling down from
723% o to 70% o. It was about as sick a market
as could be imagined. No one gave support,
to and everybody sold, and the price naturally had
to go down. A bull item came from the big
milling company, the Oglivie people, who have
been saying all the time that the Canadian
west crop is overestimated. This message said
that, while everyone is putting the Canadian
west total at 100,000,000 bu, the Oglivies do not
look for more than 78,000,000 to 80,000,000 bu.
It had no effect. Both Mr. Thompson and Mr.
Plack have been quoted for some time past
at intervals in various papers as believing that
the crops of Canada were being put too high.
Little effect has followed. If the Oglivie people Ellack have been quoted for some time past at intervals in various papers as believing that the crops of Canada were being put too high. Little effect has followed. If the Ogilvle people are right and Canada is being overestimated, it will be important, but in the present temper of the market no one pays much attention to anything except bear news. There is supposed to be a quantity of long September wheat still held by big speculators, some of whom are in a position commercially to take over the wheat and use it, but as it probably cost them more than the present market by considerable, it is a question whother delivery of it would be insisted upon. The time will come when this long stinf will go overboard, and when the market was falling today some good observers thought that it was the last of it—that liquidation had spent its greatest force and the market from now on would be free from this urgent selling. But others could be found who saw it in another light, and believed that big liquidation is still to come. This is something a mere market commentator cannot tell about, but common talk on the floor is that there is

a mere market commentator cannot tell about, but common talk on the floor is that there is September wheat held that has first got to come out and be liquidated before the bulls will get a chance. It would seem that after all the decline and with wheat now down close to 70c it ought to be low enough. Indeed it is an open question whether legitimately wheat is not low enough right now, no matter how much the country raises. The probability is that it will be found later on that 70c wheat was cheap wheat, for the stuff is worth something, no matter how big the people may think the crops are, and moreover, with the lower states. See the state of the was cheap wheat, for the stuff is worth something, no matter how big the people may think the crops are, and moreover, with the lower prices, there may not be any such rush of spring wheat to market as the bears think. No one cares much about this sort of argument at present, however, the it is probably sound talk. What everyone is thinking about is the vague whispered stories that there is September wheat in big quantity to be sold out by people who have losses in it and will have to let go sometime. How much of this was cleared up on today's break is uncertain, probably more than generally supposed. On Monday the market will have to stand a test. There will be a time somewhere along here where wheat will be a good bay, but most of the traders in it will probably miss the point, waiting for it to go

a good buy, but most of the traders in it will probably miss the point, waiting for it to go flower and always lower. The shorts, too, may get a round-up some day that will show them another side to it.

St. Louis said that some Minneapolis millers were in the southwest buying hard winter wheat. Omaha reported 200,000 bu sold to them resterday. Woodworth of Minneapolis sold over \$600,000 by September wheat vesterday in Hard. omaha reported 200,000 bu soid to them yes-terday. Woodworth of Minneapolis sold over 600,000 bu September wheat yesterday in Kan-sas City and St. Louis and bought about as much in Chicago.

Kansas had heavy rains, which are unusual at this season. Macksville had over five inches, and there were general rains at other points.

The rains, while benefiting corn, will delay thin the points of wheat from a week to ten The rains, while benefiting corn, will delay the shipping of wheat from a week to ten days. Farmers at Urbana say that hot weather is having a telling effect on corn. It is firing and rolling badly. The weather map showed it clear in the Canadian northwest with light rains in Manitoba, temperatures 44 to 56. North Dakots was part cloudy, with light rain at Bismarck. There was light rain in South Dakots. Nebraska and general rains in Kansas and Missourl. It was cloudy in Missourl and Iowa, clear and warm in Illinois. There were scattered showers and rains in Illinois last night, Martinton, 1.35 inches; Streator, .54; La Salle, .06; Decatur, .04. Nebraska weather as reported early showed heavy rain at Fremont, Columbus, Kenrney, Norfolk, Grand Island and Hastings. Light rain at Sioux Island and Hastings. Light rain at Sioux Island and Hastings. Light rain at Sioux Streator, Early Lincoln, Holdridge, Crete and York.

Kork.

The forecast is for generally fair weather, except in Kansas, Iowa, western Missouri and northern Illinois, where showers are indicated. It will be cooler in the lake region and the upper Mississippi valley.

For the week the elevator stocks decreased 983,202 bu, bringing the total down to 9,048,183.

Receipts here were 108 cars today against 184, at Duluth 41 against 34, Chicago 498 against 242. Winnipeg received 52 against 11.

The Kansas City comparison was 380,000 bu and 202,000, and that of St. Louis 157,000 and 255,000. Broomhall estimates that the world's shipments of wheat for Monday next will be about 6,000,000 bu, of which Europe will take about 6,000,000. The actual shipments last week were 7,872,000 bu and those of a year ago were 9,000,000. Arrivals of breadstuffs into the United Kingdom last week will aggregate about 5,200,000 bu. He predicts that there will be good decreases in the quantity of breadstuffs on passage.

THE FLOUR MARKET

PATENTS 10c LOWER-BETTER TRADE EX. No. No. No. No. Prices were reduced 10 cents on patents, clears remaining unchanged. The market showed no results from the decline in wheat on present price levels some good business will develop soon and orders are expected to run heavier next week. It is believed that around the 70c level for wheat flour will appeal to many burers who have been holding off for a found time.

Silupments, 49,218 brls. Sipments. 49,218 brls.

First patents quotable at \$4@4.10; second patents, \$3.85@3.95; first clears. \$3.25@3.45; second clears, \$2.50@2.60, in wood, f o b, Min-

THE CASH TRADE FEED PRICES REDUCED-CORN EASIER-BARLEY WEAKER. Fi.AX—Receipts, 9 cars, against 2 last year.
Shipments, 16 cars. Duluth, 66 cars. Closing prices: Minneapolis, cash, \$1.09%; to arrive, \$1.09%.
CORN—Lower at the close. No. 8 yellow.

DULUTH.

PUTS AND CALLS. Puts—September wheat, 70%c. Calls—September wheat, 71%c. Curb—September wheat, 70%@71c. DAILY WHEAT MOVEMENT. The following are the receipts and shipments at the principal primary wheat markets:

Receipts, Shipments.
Bushels.
Bushels.
 New York
 103,000

 Philadelphia
 91,178

 Baltimore
 53,076

MINNEAPOLIS

Send Us Samples of New Barley for Quotations.

GRAIN COMMISSION.

Today. Yesterday. \$.70%@71 \$.72½@% .\$.88

.74

----Dec. Wheat.----

Yesterday.

.78 36

.28%

Close.

STATE GRAIN INSPECTION, AUG. 2.

flax, 4; No. 1 flax, 21; rejected flax, 5; no grade flax, 1.

Cars Inspected Out—No. 1 hard wheat, 3; No. 1 northern wheat, 182; No. 2 northern wheat, 29; No. 8 wheat, 18; No. 4 wheat, 1; rejected wheat, 4; No. 4 corn, 1; No. 2 white oats, 7; No. 3 white oats, 6; No. 4 white oats, 7; No. 3 oats, 8; No. 1 northwestern flax, 16; No. 1 flax, 4.

RECEIPTS AND SHIPMENTS AUG. 8.

CHICAGO GRAIN

LIBERAL RECEIPTS HAVE DEPRESSING

ceipts were 294 cars.
Cash oats, No. 2, new, 29½@30c; No. 3, new,

2914@2914c. Close—Onts. September, 30%c; December, 32

Opening 49%@15 46% 47%@56
Highest 49% 46%@47 47%
Lowest 48%@% 45% 46%

Today 49@49% 46% 47 Yesterday 49% 46% 47% 47% Year ago 58%@% 47% 45%

Nose— 80% 82@8216 8416
Today 81% 82%8216 8416
Yesterday 81% 82%@27 27% 29%@%

OTHER GRAIN MARKETS

MILWAUKEE FLOUR AND GRAIN, Aug. 4.

Wheat— Sept. Dec. 1
Opening 73¼ 75½ 6% 79½
Highest 73½ 75½ 6% 79½
Lôwest 71% 74% 6½ 78
Close—
Today 71% 672 74½ 75½
Yesterday 73½ 75½ 6% 79½
Year ago. 88½ 85½ 88½

.28%

\$.721/2 @ 5/4

.66%@%

THE DAY'S REPORTS

CLOSING CASH PRICES

On Track—No. 1 hard, 74%c; No. 1 northern, 73%c; No. 2 northern, 71%c; No. 8 wheat, 59% @70%c; durum, 65% @67%c; No. 3 white oats, 30%c; No. 2 rye, 49% @50%c; No. 1 northern to arrive, 73c; No. 2 northern to arrive, 71%c; No. 1 flax, \$1.09%; No.

OPENING PRICES ARE OFF UNDER LIGHT OFFERINGS.

but the Demand Is Soon Satisfied and Prices Sag Again—The Closing Is Easy Near the Lowest Figures for

New York, Aug. 4.—Opening prices of stocks in the market today declined easily under light offerings. There was a drop of 3 points in Great Northern preferred and Reading; Louis-rille & Nashville and Amalgamated Copper were down about a point. Union Pacific, St. Paul, Pennsylvania, Brooklyn Transit and American Smelting made and processing the process of the control of the contr

were down about a point. Union Pacific, St. Paul. Pennsylvania, Brooklyn Transit and American Smelting made large fractional declines. The holiday in London left the market free from influence from that quarter.

There was enough buying to effect some restoration of opening losses, but the demand was soon satisfied and prices sagged again. North-Western fell 1½ points, Reading 1½, smelting 1½ and Pennsylvania, Colorado Fuel. Republic Sixel preferred, Pressed Steel Car, National Lead and Sugar, 1. Minneapolis & St. Louis rose 1½ points.

There was some recovery on short covering, but prices touched a lower level after the bank statement. Reading's decline reached 2½ points, Anaconda 6, Colorado Fuel 2½, North-Western 3, Delaware & Hudson and Pressed Steel Car 2 and St. Paul, Union Pacific, New York Central, Ontario & Western and some others about a point or more, The closing was easy near the lowest.

Close—Wheat. September. 79¼c; December, 3½c; May, 84%c. Corn, September, 55½c; December, 54½c.

Siock quotations reported for The Journal by Watson & Co., brokers, Chamber of Commerce, Minneapolis. Closing prices are bid. St. Louis—No. 2 northern, 2; No. 2, 2
Soo Liue—No. 1 hard, 7; Nc. 1 northern, 15;
No. 2 porthern, 11; No. 3, 17; No. 4, 4; rejected, 2.
Northern Pacific—No. 1 hard, 1; No. 1 northern, 4; No. 2 northern, 3; No. 3, 4; No. 4, 1; rejected, 2.
Omaha—No. 3, 2; rejected, 1.
Total—No. 1 hard, 12; No. 1 northern, 25; No. 2 northern, 33; No. 3, 48; No. 4, 12; rejected, 12; no grade, 2.
Other Grains—No. 1 durum wheat, 4; No. 2 durum wheat, 3; No. 3 durum wheat, 3; No. 4 durum wheat, 2; No. 3 winter wheat, 5; mixed wheat, 4; No. 3 yellow corn, 6; No. 3 corn, 4; No. 4 corn, 4; No. 2 white oats, 2; No. 3 white oats, 10; No. 4 white oats, 5; No. 3 cats, 10; no grade oats, 1; No. 2 ryo, 8; No. 3 rye, 3; No. 4 barley, 1; No. 1 feed barley, 3; No. 2 feed barley, 13; no grade feed barley, 1; No. 1 northwestern flax, 4; No. 1 flax, 21; rejected flax, 5; no grade flax, 1.
Cars Inspected Out—No. 1 hard wheat, 3; No.

| 100 | do | pr | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4 | 100 | 4

| 100 | Am. Smelting. | 152% | 151 | 151% | 153 | 301 | 150 | Am. Smelting. | 152% | 151 | 151% | 153 | 100 | Am. Smelting. | 102% | 101% | 101% | 102% | 100 | Am. Smelting. | 102% | 102% | 100 | Am. Smelting. | 102% | 102% | 102% | 100 | 4 | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | GRAIN IN REGULAR LOCAL ELEVATORS. | Week Ending Week Ending Week Ending No. 1 hard | 1.041.999 | 1.041.243 | No. 1 northern | 6.038.166 | 0.638.211 | All other grades | 1,038.018 | 2,323.331 | 10,031,385 RECEIFTS AND SHIPMENTS AUG. 8.
Received—Wheat, 106 cars, 97.520 bu; corn, 8.100 bu; oats, 22,400 bu; barley, 2.820 bu; rye, 2.400 bu; flax, 7.110 bu; flour, 570 brls; millstuffs, 40 tons; hay, 80 tons. Carlots, 161.
Shipped—Wheat, 80 cars, 78,400 bu; corn, 3.480 bu; oats, 35,280 bu; barley, 17,850 bu; flax, 19,840 bu; flour, 49,218 brls; millstuffs, 1.019 tons; linseed oil, 206,730 lbs; oil cake, 334,920 lbs. Carlots, 420. WHEAT MOVEMENT BY ROADS AUG. 3. Receipts—Cars—Milwaukee. 48; Omaha. 9; St. Louis, 1; Great Northern, 18; Northern Pacific, 18; Great Western, 1; Burlington, 3; Soo, 12; Rock Island, 1.

LIBERAL RECEIPTS HAVE DEPRESSING EFFECT ON WHEAT.

Chicago, Aug. 4.—Liberal receipts had a depressing effect today on the local wheat wheat market here, there being considerable selling by cash interests. Trading was light owing to lack of demand. September opened ½c to ½½½6 lower at 73½ @73½c to 78½c, sold at 78½c and then declined to 72½ @73c. Minneapolis, Dulith and Chicago reported receipts of 645 cars against 725 cars last week and 460 cars a year ago.

Later the selling became general and prices broke sharply. September declining to 71½ @72c. The weakness was due principally to a decline of nearly 2c a bushel in the price of wheat at St. Louis. The market closed weak with prices at the lowest point of the day, final quotations on the September delivery being down 1½ @11½c at 71½ @72c.

Cash wheat, No. 2 red, 72½ @73¼c; No. 3 red, 71½ @72½c; No. 2 hard, 71½ @72½c; No. 3 northern and No. 3 spring, nothing doing, Close—Wheat, September, 71½ @72c; December, 71½ @ 72c; Decem

Close—Wheat, September, 711%@72c; December, 74½c.
The corn market was a trifle easier because of rains in portions of the corn belt. Trading was quiet. September opened unchanged to ½c lower at 49½c to 49½c and sold off to 49½c. Local receipts were 171 cars with 76 contract grade. The weakness of wheat caused increased selling in the corn pit and resulted in further declines. For September the lowest point of the day was reached at 48%c. Covering by shorts caused some recovery, but the close was weak, with September off ½@%c at 49@49½c; Cash corn, No. 2, 49½c; No. 3, 49½c. Close—Corn, September, 40@49½c; December, 46½c. Close—Coll, 464/c.

Onts were firm on good demand by commission houses. Offerings were light. September opened 1/4c higher at 311/4c, sold at 311/4/2011/4c and then advanced to 311/4/2011/4c. Local resists were 2014 cars. Wheel, & L. E...

do 1st pr... do 2d pr.... 100 Wiscon. Cent... 100 do pr MINING AND CURB STOCKS

ARIZONA COPPERS. ARIZONA COPPERS.

The market is weaker today. A little reaction is in order now after the advance we have had during the past few days.

The directors of the new Cole flotation, the "Cananea Central," are J. D. Ryan, Butte. Mont.; James Hoatson, Calumet Mich.; T. F. Sole. C. A. Congdon, C. A. Duncan, G. A. Tomlinson, J. B. Cotton and W. J. Olcott of Duluth, Minn.

Quotations at 1 p.m.:

Bid. Asked.

DULUTH GRAIN, Aug. 4.—Wheat continued its downward course again today under further liquidation: September opened at 73%c and worked off to 72½c, closing at 72%c. December closed at 72%c and May 78c.

The flax trade was active and the market higher. September opened \$1.11%. going to \$1.12½ and closing at \$1.12. October opened at \$1.09. sold up to \$1.09½ and closed at \$1.09. High point on November was \$1.09%, low \$1.09½ and closes \$1.09½. December opened at \$1.09. which point on November was \$1.09%, low \$1.09½ and close \$1.09½. December opened at \$1.09. sold at \$1.08. sold at \$1.08½ and closed at that.

Duluth close: Wheat to arrive, No. 1 northern, 74%c; No. 2 northern, 72%c on track; No. 1 northern, 74%c; No. 2 northern, 72%c; September durum, No. 1, 67c; No. 2, 64c; old durum, No. 1, 69c; No. 2, 64c; old durum, No. 1, 69c; No. 2, 67c; flax to arrive, \$1.13½; flax on track, \$1.13½; September, \$1.09½; November, \$1.09½; December, \$1.09½; November, \$1.09½; December, \$1.08½. Oats to arrive, 304c; August, 30½c, Rye, 53c, Barley, 37d, 26c, Care in, wheat, 41, last year, 34; corn, 1; oats, 24; rye, 1; barley, 21; flax, 66, last year, 4. Receipts—Wheat, 25.558. Shipments—Wheat, 166, 684; oats, 225, 1440; barley, 104; flax, 166, 887; NEW YORK FLOUR AND GRAIN, Aug. 4.—

NEW YORK FLOUR AND GRAIN, Aug. 4.—
Flour—Receipts, none; sales, 1,000 brls; dull and lower to sell. Minnesota, \$4.25@4.50; winter straights, \$3.70@3.85; Minnesota bakers, \$3.45@3.80; winter extras, \$2.90@3.40; winter patents, \$4.44.26; winter, low grades, \$2.80@ 3.40; winter patents, \$4.404.26; winter, low grades, \$2.80@ 0.00; opened steady on too much rain in the northwest. Wheat declined under good receipts and prospects of liberal world's shipments Monday and unloading. September, 79%, @80%c: December, 82%@82%c: May, 84%@856c. Rye, nominal. Corn—Receipts, none; sales, 10,000 bu. Options opened steady on dry weather in Illinois and Missouri, but later it reacted with Wheat. December, 54%@55c. ACTIVE BONDS AND CURB STOCKS.

New York quotations to close:
Japanese 1sts, 100%.
Japanese 2ds, 99%.
Japanese 2ds, 99%.
Japanese 2ds, 99%.
Japanese second 4½s, 91%.
U. S. Steel 5s, 98%, 98%, 98%, 98%, 98%.
U. S. Steel 5s, 98%, 98%, 98%, 98%, 98%.
C. B. & Q. 4s, 97%, 2098.
O. S. L. 4s, 94%, 4908.
United Copper, 63@64.
Boston Copper, 25%, 27.
North Butte, 91%.
Reading 4s, 100.
Greene Copper, 24%.
Tin Can preferred, 59%, 25%.
Tin Can preferred, 59%, 25%.
Baltimore & Ohlo, 94%, 28%.
Baltimore & Ohlo, 94%, 28%.
Baltimore & Ohlo, 94%, 28%.
Northern Facific 4s, 103%, 2104.
Black Mountain, 10@10%. Flour, steady. Wheat, steady: No. 1 northern, 78@79c; No. 2 northern, 76@77c; September, 714;@72c bid. Rye, lower; No. 1, 58@58½c. Barley, dull: No. 2, 55@55½c; sample, 10@54c. Oats, weak; standard, 55@55½c. Corn, lower; No. 3 cash, 49@50½c; September, 49%c. Wheat—Puts, 71½c asked; calls, 72½c bid. Corn—Puts, 40½c asked; calls, 50c asked. WINNIPEG GRAIN, Aug. 4.—August opened at 78½c, closed at 75c; October, 73½c, closed 71½c; December, 72c, closed 71c; May closed 76c. Cash close: No. 1 northern, 75½c; No. 2 northern, 72½c; No. 3 northern 69½c; No. 2 white onts, 30½c; .o. 3 barley, 39c; No. 1 dax, \$1.03. Receipts, wheat, 62 cars; last year, 11.

B. R. T. 4s, 95@9514. Atchison 4s, 10214@10214. A. T. 6s. 11214@113. MONEY REPORTS

NEW YORK, Aug. 4.—Money on call, nominal; no loans; tine loans, firmer; 60 days, 4 bg of the per cent; 90 days, 4 bg of the per cent; 90 days, 4 bg of the per cent; six months, 5 bg of the per cent. Prime mercantile paper, 5 bg of the per cent; sterling exchange, firm at 4.8520@4.8535 for demand and at 4.8240@4.9250 for sixty-day bills. Posted rates, 4.8520@4.86. Commercial bills, 4.8204.824, Bar silver, 64%; Mexican dollars, 50 bg; government bonds, steady; railroad bonds, steady.

MINNEAPOLIS, Aug. 4.—Bank clearings today, \$2,720.257.20. New York exchange, selling rate, 15c premium; buying rate, 15c discount; Chicago exchange, selling rate, 15c discount; Chicago exchange, selling rate, 30c premium; buying rate, par; London 60-day sight documentary exchange, \$4.82. Local money firm at 5 bg of the per cent for selected paper.

PARIS MONEY, Aug. 4.—Three per cent rentes, 97 francs 47 bg centimes for the account; Exchange on London, 25 francs 15 centimes for checks.

ST. PAUL. Aug. 4.—Bank clearings, \$1.200. checks. ST. PAUL, Aug. 4.—Bank clearings, \$1,200, 045.45.

NEW YORK BANKS,

New York, Aug. 4.—The statement of the clearing house banks for this week shows that the banks hold \$14,122,675 over the legal reserve requirements. This is a decrease of \$4,769,709 as compared with last week. The statement fololws: Loans, \$1,077,191,700, increase \$18,776,690; deposits, \$1,076,590,300, increase \$18,776,690; deposits, \$1,745,590, decrease \$312,745,500; specie, \$105,547,290, increase \$1,745,500; species, \$15,547,290, increase \$1,745,500; species, \$106,500, decrease \$4,740,500; surplus, \$14,122,675, decrease \$4,740,500; exturbation \$1,850,500, increase \$1,850,500, increase \$1,850,500; increase \$1,850,800; species, \$106,500; spec

MISCELLANEOUS

NEW YORK COTTON, Aug. 4.—The cotton market opened steady at an advance of 2 points to a decline of 2 points. Trading was quite active during the early session and fluctuations were irregular. Shortly after the opening prices broke to another new low record of about 4@7 points below the closing level of the previous day. Later, however, the market railied to within a point or two of yesterday on covering of shorts. Cotton futures opened steady; August, 9.70c bid; September, 9.84c; October, 9.98c; November, 10.01c; December, 10.02c; January, 10.06c; February, 10.12c bid; March, 10.19c. | Sales | Stocks | High | Low | Bid | Bid

10.90c; sales, none.

ST. LOUIS GRAIN, Aug. 4.—Close—Wheat—Lower; No. 2 red, cash, elevator, 68c; track, 68@69¼c; September, 68½c; December, 71¼c; No. 2 hard, 67¼@69¼c. Corn—Lower; No. 2 cash, 49c nominal; track, 50½c; September, 47¾c; December, 43¾c. Oats—Lower; No. 2 cash, 30c nominal; track, 30½c; September, 30%c; December, 32c; No. 2 white, 32½@33½c.

NEW YORK SUGAR AND COFFEE. Aug. 4.—Sugar—Raw, firm; fair refining, 3%c; centrifugal, 96 test, 3%c; molasses sugar, 3%c. Refined, steady; crushed, 5.50c; powdered, 4.90c; granulated, 4.80c. Coffee—Steady; No. 7 Rio, 8%c. Molasses—Steady; New Orleans, 30@88c.

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112 Chamber of Commerce, Minneapolis

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you can make a trip Southwest exceptionally cheap. Round trip tickets, good thirty—30—days will be sold by all lines in connection with the M. K. & T. R'y at not more than one fare plus \$2.00; in many cases—from Chicago to San Antonio, e.g., the rate is \$25.00, from St. Paul \$27.50, from St. Louis and Kansas City \$20.00—the rates are considerably lower. The tickets permit of stop-overs in both directions, via M., K. & T. R'y.

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DAKOTA CATTLE IN THE YARDS TODAY

Grassy Lots Held Fairly for the Week -Hogs Steady Today, but Good Lots Down 20c to 25c from Saturday, and Common Stuff Off About 35c-Sheep Prices Steady, Only One Car Being

far in August, as compared with the same period in 1905;
Year. Cattle. Calves. Hogs. Sheep. Cars. 1906 1,203 381 4,497 571 120 1905 1,521 602 4,535 3,436 148 1906 1,521 602 4,535 3,436 148 1906 1,521 602 4,535 3,436 148 1906 1,521 602 1,521 38 2,865 28 Official receipts for the past week are as follows:
Date. Cattle. Calves. Hogs. Sheep. Cars. July 27. 468 77 2,039 180 54 July 28. 1,312 58 1,441 2,673 90 July 28. 1,312 58 1,441 2,673 90 July 30 ...5,291 456 2,339 3,300 294 July 30 ...5,291 456 2,339 3,300 294 July 30 ...5,291 456 2,339 3,300 294 July 31 ...1,070 439 2,632 650 88 Aug. 1. 632 139 1,671 254 52 Aug. 2. 411 135 2,134 206 51 Aug. 3 169 47 692 111 17 Railroads entering the yards reported receipts for the day by loads as follows: Chicago Great Western, 1: Chicago, Milwaukee & St. Paul, 5; Minneapolis & St. Louis, 2; Chicago, St. Paul, 5; Minneapolis & St. Louis, 2; Chicago, St. Paul, Minneapolis & St. Louis, 2; Chicago, St. Paul, Minneapolis & Friday, Aug. 3: Firm— Cattle. Hogs. Sheep. Swift & Co. . . . 120 492 2 W. E. McCormick. 2 8 36 W. G. Bronson. 6 Stimmer & Thomas. 20 5 Evans & Lauderdale. 2 J. B. Fitzgerald. 2

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