

THE WEEK IN TRADE AND FINANCE

Features of Importance in the East and West---Tips the Traders Take from the Ticker---Gossip of the Men Who Make the Markets Move.

BONDS LIE DORMANT BUT STOCKS REVIVE

Morgan and William Rockefeller Help Liven Up Wall Street.

Special to The Journal. New York, Aug. 4.—It was significant that the arrival of William Rockefeller and J. P. Morgan was coincident with a strengthening of the market...

A recrudescence of rumors as always accompany stock market improvements was to be expected. The E. H. Harriman promptly disavowed that relative to a Union Pacific-St. Paul merger...

The bond market still shows little signs of improvement. Investors are showing a disinclination to absorb the \$300,000,000 undigested securities...

Competent observers would have been more impressed with the recent upturn in the stock market if it showed a reflection in the inquiry for bonds...

Building operations are on an unprecedented scale in connection with rail road construction and renewal...

THE FARMER'S DREAM OF A BIG HARVEST



"I didn't cut it, I'd be buried 'til I have to be picked this year."

migration, a scarcity of labor is reported in different sections of the country. The railway men being the worst sufferers in this respect.

While considerable discussion ranged about the probable size of the quarterly earnings of the United States Steel corporation, few expected the inauguration of dividends on the common stock at this juncture...

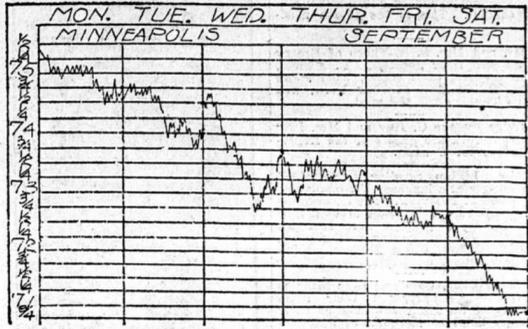
IRON, STEEL AND WHEAT

Easily the event of first importance in the past week was the declaration of the dividend on the common stock of the United States Steel corporation.

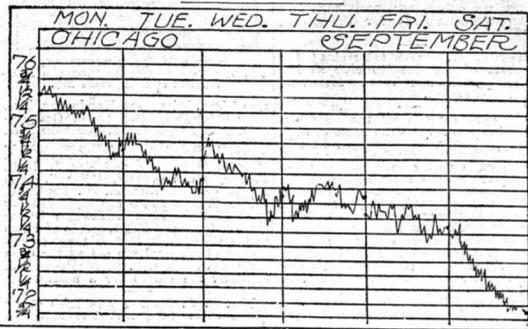
It is interesting in this connection to note the theory of a writer in the Wall Street Journal, who has sought to draw a comparison between the iron trade of this country and the wheat crops...

The railroads of the United States will use this year 3,500,000 tons of rails, which will make a new record...

MINNEAPOLIS OPTIONS



CHICAGO OPTIONS



ROUND THE TICKER AND IN THE PIT

Gossip of the Trading Floor and About the Broker's Office.

No London markets until Tuesday. Liverpool closed also until Tuesday. Canadian Pacific earnings for week ending July 31 increased \$425,000.

Charles E. Lewis from New York: "Irregularity is likely in the stock market. There are a number of different factors operating for yesterday's decline."

Whallon, from New York: "The heavy loan increase in the bank statement was seized upon as good ground for selling the market by the bears."

Hayden-Stone comment, Boston: "The public is at last beginning to realize that our prosperity is more than transient and that there is a wide discrepancy between copper share earnings and prices with three Michigan mines shut down and a fourth crippled."

"How can I be a bear on the margin with season receipts of cattle have been heavier. The supply was only moderate, as most of the western cattle were killed there."

"There is no doubt," says Frazer, "that the government will have to raise its estimate of the winter wheat crop forty to fifty millions. It does not look as though there is going to be much show for the bull in wheat for some time to come."

are on the market, but not enough to cut any figure.

Oranges are a trifle higher. Lemons hold to last week's figures. Berries are scarce on all lines except blue and they have not been overplentiful most of the week.

SOUTH ST. PAUL LIVESTOCK

With the opening of the western shipping season receipts of cattle have been heavier. The supply was only moderate, as most of the western cattle were killed there.

sold at \$4.25@4.75 and cows at \$2.85@

Receipts of hogs were of fair volume, but packing grades comprised the big share of the supply and weights were the heaviest since December of last year.

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MINNEAPOLIS Chicago Milwaukee DULUTH

American Guaranty Company

Fourteenth Annual Statement at Close of Business July 31, 1906

Table with columns for RESOURCES and LIABILITIES, listing various financial items and their amounts.

Great Northern Security Co. Incorporated Capital \$50,000. Boston Block, Minneapolis, Minn.

SHIP HIDES YOUR FURS, PELTS, WOOL. McMillan Fur & Wool Co. MINNEAPOLIS, MINN.

MINNEAPOLIS PRODUCE

Table listing various commodities such as Butter, Eggs, and other goods with their respective prices and market status.

SIOUX CITY LIVESTOCK

Cattle receipts were of fair volume and show a gain of 1,600 head over last week. A big share of the heavier marketing is due to an increased supply of stocker cattle.

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