September Wheat Sells Off Today to 70½c

Local Situation Strong, but Europe Weak and Liverpool Cables Lower.

No. 1 Northern Bringing Close to 5c Premium Over the September.

Elevator Stocks Decrease—More Gossip About Export Possibilities.

Wheat very tired all day.

Minneapolis Chamber of Commerce, Aug. 14.—It was a repetition of yesterday on change at the opening, big crowds on the floor yet no particularly heavy business. Later on the pit livened up a little, as selling began, and prices eased off somewhat. If the local situation had been the main influence prices would probably have advanced instead of working lower, for there was much here to create firmness, notably a decrease in local stocks of 650,000 bu for three days, and a premium of about 5c over September for the spot No. 1 northern, only 16 cars spring wheat being received. But Liverpool was weak and ¾d lower at the close, and the trade went back to consideration of export possibilities. Nothing favorable happened in that connection. Broomhall cabled that much rain has fallen in both the United Kingdom and Germany. A late cable also stated that heavy rains had fallen in the Odessa district. The rain in England made the Liverpool weakness.

The export situation yesterday was decidedly discouraging, and it was poor again today. Bids received by exporting houses were at lower limits than on Saturday, despite the firmer close of this market yesterday, and this morning the early advices from New York, Philadelphia, Baltimore and Chicago were all unfavorable. It is believed by many in the trade that the foreigners are taking wheat right along on the breaks, which is probably the case, only this year there is a big exportable surplus and we have much to sell, and so an export business that would look big in an ordinary year does not look so big now. There is also much loose talk going around about how much wheat will be consumed at home and how much home consumption will cut down the exportable surplus. The consumption of wheat is said to be seven bushels per capita in the United States. This statement is made in a pamphlet issued of late from Washington. On the basis of 90,000,000 population, as some figure it, it would mean a consumption of wheat of 630,000,000 bu in a year. Figures on consumption have been increased in late years, some have figured five bushels, others 5.25 and recently some of the Washington statisticians have made figures 5.6 bu per capita, and a few over six bushels. This figure of seven bushels is probably too high, but it is being used as an argument for market effect. Also the population is not 90,000,000 but was 85,000,000, or just under, on Aug. 1. These statistical statements are interesting, but not always reliable.

Altho the prediction is for probable showers tonight and Wednesday in the northwest and therefore not wholly favorable, it is by no means bad, while the weather of the morning was very fine for harvesting as shown by the 10 o'clock summary as follows: Grafton, N. D.—Clear, warm, south wind. Fargo—Clear, fine; no rain; light south wind. Drayton—Clear; light southwest wind; war. Valley City—Clear, warm. Breckenridge—Clear, strong south wind. Willmar—Clear, warm; light northwest wind. Winnipeg—Clear, warm. Madison—Clear, southwest wind. Sioux Falls—Clear, warm. Parker—Clear, calm, warm. Sioux City—Clear, light southwest wind; warm. Luverne—Clear, light southeast wind. Madison—Clear. Fairmont—Clear, light southwest wind; 75. Watertown—Clear, fine; 72. Aberdeen, S. D.—Clear, brisk northwest wind; 76. Redfield—Clear, strong southeast wind. New Ulm—Clear, calm; 72. Mason City—Partly cloudy, cool; southeast wind. Winona, Minn.—Clear; 70. Waterloo, Dysart—Partly cloudy, cool.

Minneapolis received 77 cars against 70, Duluth 44 against 31. Chicago, with an estimate of 490 for today, showed up 488, compared with 272 a year ago. For tomorrow Chicago is estimated to get 258 cars. Winnipeg had 78 cars today against 44, St. Louis 80,000 bu against 140,000 and Kansas City 91,000 against 254,000. The world's visible, as given by Bradstreet's, increased 783,000 bu. There was an increase east of the Rockies of 3,183,000 bu, but a decrease of 2,400,000 bu in the quantity in Europe and afloat, pulled it down. The primary receipts were 800,000 bu against 768,000. Clearances 223,000.

Cutting of wheat began today near Grand Forks, N. D.

The weekly crop summary, as cabled by Broomhall reads as follows: United Kingdom—Some damage to crops by storms. Otherwise outlook is good. New wheat offered in many markets. France—Yields occasionally deficient, but believe that total will be sufficient for home needs. Quality is good. Germany—Moderate complaints regarding rainstorms. Hungary—Threshing returnus are favorable. Rumania—There is a large wheat crop, but mostly of poor quality. Corn prospects splendid. Bulgaria—There is a good harvest. Russia—Latest arrivals at Odessa are of better quality; large proportion consists of barley. Scarcity of wheat at Rostoff on the Don.

The weather map shows scattered light rains in Canada and North Dakota, South Dakota and Nebraska partly cloudy. Balance of the grain section clear, with temperatures generally higher.

The weather forecast: Illinois—Fair tonight; warmer in west and central portions; Wednesday partly cloudy. Indiana—Fair tonight and Wednesday; warmer. Michigan—Fair tonight; Wednesday partly cloudy. Wisconsin—Fair tonight; warmer in west and central portions; Wednesday partly cloudy, with showers and cooler in west portion. Minnesota—Fair in east, showers in west portion tonight; warmer in southeast portion. Iowa—Fair in east, showers in west portion tonight. Missouri—Fair tonight. Kansas—Showers tonight and Wednesday. Nebraska—Showers tonight; Wednesday partly cloudy and cooler, with showers. Dakotas—Showers tonight and cooler; Wednesday partly cloudy and cooler. Montant—Fair tonight and Wednesday.

THE FLOUR MARKET

FAIR TRADE—ORDERS FOR QUICK SHIPMENT STILL NUMEROUS.

Many small-lot orders for quick shipment are being entered and while buyers are showing no disposition to stock up, they are giving evidence of the need of the product by ordering out purchases promptly. The market is slightly easier in tone but unchanged.

Shipments, 43,715 brls.

First patents quotable at $4.10@4.20; second patents, $3.95@4.05; first clears, $3.25@3.45; second clears, $2.50@2.60; in wood, f o b Minneapolis.

THE CASH TRADE

RYE CLOSED EASIER—STEADINESS A FEATURE OF THE DAY.

FLAX—Receipts, 8 cars, against 1 car last year. Shipments, 5 cars. Duluth, 55 cars.

Send Us Samples of New Barley for Quotations.

C. C. WYMAN & CO.

DULUTH. GRAIN COMMISSION. MINNEAPOLIS

RANGE OF WHEAT PRICE IN MINNEAPOLIS

	Open.	High.	Low.	Close. Today.	Close. Yesterday.	Close. Year Ago.
Sept..	$ .71⅝@½	$ .71⅝@½	$ .70½	$ .70⅝	$ .71½	$ .83⅞@84
Dec....	.72¾@⅞	.72¾@⅞	.72	.72¼	.72⅞@73	.82½
May...	.77	.77	.76¼	.76⅝@½	.77⅛	.85½
Minneapolis Oats—						
Sept...	....	....	....	.29⅛	.29⅛	....

THE DAY'S REPORTS

	Sept. Wheat. Close. Today.	Sept. Wheat. Close. Yesterday.	Dec. Wheat. Close. Today.	Dec. Wheat. Close. Yesterday.
Minneapolis	$ .70⅝	$ .71½	$ .72¼	$ .72⅞@73
Chicago	.71	.72¼@⅜	.74	.75@75⅛
Duluth	.72⅛	.73⅛	.72⅝	.73¼
St. Louis	.67⅝	.68⅜	.71⅛	.72
Kansas City	.64⅝@¾	.65½@⅝	.67@67⅛	.68
New York	.78¼	.79⅜	.81¼	.82
*Winnipeg	.71¼	.72	.70⅝	.71½

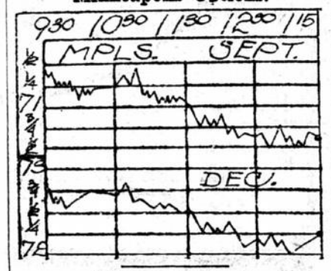
*October.

CLOSING CASH PRICES

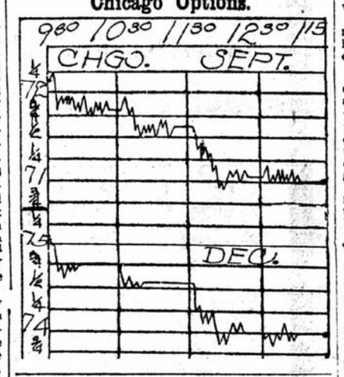
On Track—No. 1 hard, 76c; No. 1 northern, 75c; No. 1 northern to arrive, 74½c; No. 2 northern, 73½c; No. 2 northern to arrive, 73c; durum, 65¾@67¾c; No. 3 wheat, 71½@72c; No. 3 white oats, 31½c; No. 2 rye, 50¾@51¾c; No. 1 flax, $1.09¾; No. 3 yellow corn, 48¼c; barley, 34c to 44c.

TODAY'S RANGE IN WHEAT

Minneapolis Options.



Chicago Options.



Closing prices: Minneapolis, cash, $1.09¾; to arrive, $1.09½.

CORN—No. 3 yellow corn closed at 48¼c. Receipts, 3 cars; shipments, none.

OATS—No. 3 white oats closed at 31½c. Receipts, 3 cars; shipments, 40 cars.

FEED AND COARSE MEAL—Coarse cornmeal and cracked corn, in sacks, sacks extra, $17.50@17.75; No. 1 ground feed, 2-3 corn and 1-3 oats, 75-lb sacks, sacks extra, $18@18.25; No. 2 ground feed, ½ corn and ½ oats, 80-lb sacks, sacks extra, $18.50@18.75; No. 3 ground feed, 1-3 corn and 2-3 oats, 70-lb sacks, sacks extra, $19@19.25.

MILLSTUFFS—Bran, in bulk, $12.50; shorts, bulk, $14.50; middlings, in bulk, $17.50; red dog in 140s, $21; all f o b Minneapolis; in 200-lb sacks, $1 per ton additional; in 100-lb sacks, $1.50 per ton additional. Shipments, 740 tons.

BARLEY—Feed grades closed at 34@35½c; malting grades, 36@44c. Receipts, 7 cars; shipments, 8 cars.

RYE—No. 2 rye closed at 50¾@50¾c. Receipts, 1 car; shipments, 2 cars.

HAY—Receipts today, 30 tons. Timothy, choice, $11.50; No. 1, $10.50@11; No. 2, $9.50@10; No. 3, $7@8.50; prairie, choice, $10.50; prairie, No. 1, $9.50@10; prairie, No. 2, $8.50@9; No. 3, $6.50@8; midland, No. 1, $7@8; midland, No. 2, $5.50@6.50; no grade hay, $2.50@4.50; rye straw, No. 1, $5; rye straw, No. 2, $4; wheat or oat straw, $3.50@4.50; no grade straw, $2@3.

CASH SALES REPORTED TODAY.

No. 1 northern wheat, 1 car $0.76
No. 1 northern wheat, 2 cars ..... .76½
No. 1 northern wheat, 2 cars ..... .75¾
No. 1 northern wheat, 2,000 bu, to ar, old .75¾
No. 1 northern wheat, 2,000 bu, to ar, old .75¾
No. 1 northern wheat, 1,000 bu, settlement .76½
No. 3 wheat, 1 car ..... .72½
No. 3 wheat, 1 car ..... .72
No. 3 wheat, 1 car ..... .73½
No. 3 wheat, 5 cars, elevator ..... .71¾
Rejected wheat, 1 car, elevator ..... .70
Rejected wheat, 1 car, elevator ..... .72½
No grade corn, 1 car ..... .47
No. 3 white oats, 1 car ..... .32
No. 3 white oats, 2,000 bu to arrive ..... .29¾
No. 3 white oats, 1,200 bu to arr. October .29⅝
No. 4 white oats, 2 cars ..... .31¾
No. 3 oats, 1 car ..... .29
No. 1 feed barley, 2 cars ..... .36½
No. 1 feed barley, part car ..... .40
No. 1 feed barley, 2 cars ..... .39
No. 2 feed barley, 1 car ..... .36½
No. 1 flaxseed, 1 car 1.10
No. 1 flaxseed, 2 part cars 1.09½
No. 1 flaxseed, 1 car to arrive 1.10
No. 1 flaxseed, 2,000 bu to arrive 1.10
No. 1 durum wheat, 1 car ..... .68
No. 2 durum wheat, 1 car ..... .66
Screenings, part car, per ton 8.00

PUTS AND CALLS.

2 o'clock report:
Puts—September wheat, 69⅞c.
Calls—September wheat, 71¼c.
Curb—September wheat, 70⅞c.

STATE GRAIN INSPECTION, AUG. 13.

Inspected In—Wheat—Cars—Great Northern: No. 1 hard, 3; No. 1 northern, 3; No. 2 northern, 7; No. 3, 2.

Chicago, Milwaukee & St. Paul—No. 1 northern, 1; No. 2 northern, 4; No. 3, 2; No. 4, 1; rejected, 3; no grade, 1.

Minneapolis & St. Louis—No. 3, 1; no grade, 2.

Soo Line—No. 1 hard, 3; No. 1 northern, 19; No. 2, 11; No. 3, 4; No. 4, 3; rejected, 2; no grade, 1.

Northern Pacific—No. 1 hard, 1; No. 1 northern, 4; No. 2 northern, 2; No. 3, 3; No. 4, 1; rejected, 1.

Chicago, St. Paul, Minneapolis & Omaha—Nno grade, 1.

Total—No. 1 hard, 7; No. 1 northern, 27; No. 2 northern, 24; No. 3, 12; No. 4, 5; rejected, 6; no grade, 5.

Other Grains—Cars—No. 1 durum wheat, 3; No. 2 durum wheat, 4; No. 3 durum wheat, 4; No. 4 durum wheat, 1; No. 1 winter wheat, 5; No. 2 winter wheat, 116; No. 3 winter wheat, 16; rejected winter wheat, 1; mixed wheat, 2; No. 3 yellow corn, 2; No. 4 corn, 2; no grade corn, 2; No. 2 white oats, 1; No. 3 white oats, 2; No. 4 white oats, 2; No. 3 oats, 5; no grade oats, 3; No. 2 rye, 3; no grade rye, 1; No. 4 barley, 11; No. 1 feed barley, 8; No. 2 feed barley, 2; no grade feed barley, 1; No. 1 northwestern flax, 4; No. 1 flax, 12; no grade flax, 3.

Cars Inspected Out—No. 2 durum wheat, 1; No. 1 hard wheat, 2; No. 1 northern wheat, 137; No. 2 northern wheat, 41; No. 3 wheat, 19; No. 4 wheat, 9; rejected wheat, 5; no grade wheat, 1; No. 4 corn, 2; No. 2 white oats, 3; No. 3 white oats, 6; No. 4 white oats, 3; No. 3 oats, 13; no grade oats, 2; No. 4 barley, 1; No. 1 feed barley, 10; No. 2 rye, 2; No. 3 rye, 2; No. 1 flax, 11.

DAILY WHEAT MOVEMENT.

The following are the receipts and shipments at the principal primary wheat markets:

	Receipts, Bushels.	Shipments, Bushels.
Philadelphia	123,488	.....
Toledo	27,000	1,000
Detroit	3,000	.....
St. Louis	80,000	35,000
Boston	6,100	.....
Chicago	422,580	198,516
Milwaukee	89,760	.....
Duluth	18,254	175,004
Minneapolis	66,030	95,950
Kansas City	91,000	3,000

RECEIPTS AND SHIPMENTS, AUG. 13.

Received—Wheat, 71 cars, 66,030 bu; corn, 2,250 bu; oats, 3,690 bu; barley, 5,740 bu; rye, 750 bu; flax, 6,560 bu; flour, 946 brls; millstuffs, 55 tons; hay, 100 tons; carlots, 112.

Shipped—Wheat, 95 cars, 95,950 bu; corn, 3,520 bu; oats, 6,240 bu; barley, 9,440 bu; rye, 2,000 bu; flax, 3,219 bu; flour, 43,715 brls; millstuffs, 748 tons; hay, 10 tons; linseed oil, 357,557 lbs; oil cake, 786,040 lbs; carlots, 419.

WHEAT RECEIPTS BY ROADS, AUG. 13.

Milwaukee, 3 cars; Omaha, 6; St. Louis, 13; Great Northern, 16; Northern Pacific, 10; Great Western, 7; Chicago, Burlington ½ Quincy, 2; Soo line, 5; Chicago, Rock Island & Pacific, 9.

CHICAGO GRAIN

LIVERPOOL REPORTS AND GOOD WEATHER BEAR WHEAT.

Chicago, Aug. 14.—Two influences today tended to create bearish sentiment in the local wheat market. The first of these factors was a moderate decline in the price of wheat at Liverpool, and the second was the continuance of excellent harvesting weather in the northwest. Trading in the pit was very dull. Offerings were moderate, but the demand was even more limited. September opened a shade to ⅛@¼c lower, at 72⅛c to 72¼c, and sold off to 71¾@71⅞c. Minneapolis, Duluth and Chicago reported receipts of 603 cars, against 832 cars last week and 373 cars a year ago.

Later in the day the market became still weaker on free selling by local longs. For September the lowest point of the session was reached at 70⅞@71c. The close was weak, with September off 1 @1⅛c, at 71c.

Cash wheat, No. 2 red, 71⅞@72⅝c; No. 3 red, 71@72c; No. 2 hard, 70¾@72c; No. 3 hard, 70@71c; No. 1 northern and No. 2 northern, nothing doing; No. 3 spring, 71@73c.

Close—Wheat, September, 71c; December, 74c.

Local receipts of corn were a trifle above the estimated amount. This, combined with favorable weather for the growing crop, had a weakening effect on the corn market. The volume of business was small. September opened a shade higher to ⅛c lower, at 49⅜c to 49½@50c, and sold off to 49¼c. Local receipts were 180 cars, with 57 cars of contract grade.

Notwithstanding the weakness of wheat, the market held fairly steady the remainder of the day. The close was steady, with September unchanged at 49½c.

Close—Corn, September, 49½c; December, 45@45⅛c.

Oats were easier in sympathy with wheat and corn. Cash interests were moderate sellers and commission houses were the buyers. September opened unchanged at 31½c and declined to 31⅛c. Local receipts were 306 cars.

Close—Oats, September, 31⅜c; December, 32⅝@32½c.

The following was the range of prices:

	Wheat—	Sept.	Dec.	May.
Opening		72⅛@¼	75@75⅛	78⅛@⅜
Highest		72¼	75@75⅛	78⅛
Lowest		70⅞@71	73⅞	78
Close—				
Today		71	74	78
Yesterday		72¼@⅜	75@75⅛	79
Year ago		81½	82⅝	85⅝@½
	Corn—			
Opening		49⅝@½	45¼@⅛	45½
Highest		49½@⅝	45¼	45⅝
Lowest		49⅝	44⅝	45⅛
Close—				
Today		49½	45@45⅛	45¼
Yesterday		49½	45⅛	45⅝
Year ago		52⅝@⅞	46¾	44
	Oats—			
Opening		31⅝@½	32½	34½
Highest		31⅝@½	32½	34½@⅝
Lowest		31⅛	32⅛	34¼
Close—				
Today		31⅜	32⅝@½	34½
Yesterday		31½	32½	34½@⅝
Year ago		25⅞	26⅝	28⅝

OTHER GRAIN MARKETS

DULUTH GRAIN, Aug. 14.—Wheat was fairly active today. The demand is rather light. Exporters report the foreign inquiry as very poor. September opened ¼c off at 72⅛c, fell to 72½c and closed there, a loss of 1c. December fell ⅞c and May ½c. Durum wheat fell ½c for September and ¼c for October No. 1 and ¾c for October No. 2. Cash spring wheat advanced 1c to 3c over September for northern.

Flax was dull. Offerings are rather light, but the demand is just enough to hold prices fairly steady. September opened ¼c up at $1.12, sold off ½c and closed at $1.12. October sold ¼c up to $1.00½ and closed unchanged from yesterday. November advanced ⅛c. Coarse grains were unchanged.

Close—Wheat to arrive, No. 1 northern, 75½c; No. 2 northern, 73⅝c; on track, No. 1 northern, 75½c; No. 2 northern, 73⅝c; September, 72½c; December, 72⅝c; May, 77c; September durum, No. 1, 68c; No. 2, 64c; October durum, No. 1, 67½c; No. 2, 63½c; old durum, No. 1, 69¼c; No. 2, 66½c.

Flax to arrive, $1.13; flax on track, $1.13; September, $1.12; October, $1.09¼; November, $1.09¾; December, $1.08¼. Oats, on track, 31c; new oats to arrive, 30½c; old oats to arrive, 31c; August, 30½c; rye, 58c; barley, 35@42c. Cars inspected: Wheat, 44; last year, 31; oats, 12; rye, 4; barley, 28; flax, 55; last year, none. Receipts: Wheat, 18,254 bu; oats, 12,869; barley, 7,892; rye, 741; flax, 23,704. Shipments: Wheat, 175,004 bu; oats, 5,171; barley, 2,819; flax, 240,548.

NEW YORK FLOUR AND GRAIN, Aug. 14.—Flour, receipts, 35,864 brls; sales, 1,200; dull and barely steady. Wheat, receipts, 185,800 bu; sales, 700,000 bu; under fine harvesting weather in the northwest, easy cables and September liquidation wheat eased off to about low point of the season this morning; September, 78⅞@79⅛c; December, 81 9-16@81⅝c; May, 84@84⅛c. Rye, nominal; No. 2 western, 63c c i f New York. Corn, receipts, 93,200 bu; dull and without transactions.

WINNIPEG GRAIN, Aug. 14.—August wheat opened at 74c and closed at 73½c; September at 71¾c, closed at 71½c; October at 71⅞c, closed at 71¼c; December at 71½c, closed at 70⅝c; May at 76⅝c, closed at 75½c. Cash closes: No. 1 northern, 74½c; No. 2 northern, 71¾c; No. 3 northern, 67¾c; No. 2 white oats, 30½c; No. 3 barley, 40c; No. 1 flax, $1.03. Receipts: Wheat, 78 cars; last year, 44 cars.

MILWAUKEE FLOUR AND GRAIN, Aug. 14.—Flour dull. Wheat lower; No. 1 northern, 77@78c; No. 2 northern, 75@77c; September, 71@71⅛c bid; puts, 70⅝@70¾c bid; calls, 71⅝@71½c bid. Rye dull; No. 1, 58@59c. Barley dull; No. 2, 55@58c; sample, 40@44c. Oats steady; standard, 35@36c. Corn steady; No. 3 cash, 50@51c; September, 49½c asked; puts, 49⅛c asked; calls, 49⅝c asked.

KANSAS CITY GRAIN, Aug. 14.—Close: Wheat, September, 64⅝c; December, 67⅛c; May, 71⅛c; cash, No. 2 hard, 67@68½c; No. 2 red, 65½@67c; No. 3, 67c. Corn, September, 44½c; December, 40¾c; May, 40⅝c; cash, No. 2 mixed, 45½@46c; No. 2 white, 48¼c; No. 3, 48c. Oats, No. 2 white, 36¼c; No. 2 mixed, 32@32½c.

ST. LOUIS GRAIN, Aug. 14.—Close: Wheat, lower; No. 2 red, cash, elevator, 70c; track, 69½@71¼c; September, 67⅝c; December, 71c; No. 2 hard, 69½@72c. Corn, weak; No. 2, cash, 48½c, nominal; track, 47⅝c; December, 42½@42⅝c. Oats, weak; No. 2, cash, 31c, nominal; track, 32@32¼c; September, 31⅝c; December, 32⅝c; No. 2 white, 33¾@34¼c.

LIVERPOOL GRAIN, Aug. 14.—Wheat, spot, nominal; futures easy; September, 6s 3½d; December, 6s 4½d; March, nominal. Corn, spot, steady; American mixed, new, 4s 7d; American mixed, old, 4s 8d; futures, quiet; September, 4s 7¼d; December, 4s 7¼d.

CHICAGO SEEDS AND COARSE GRAIN, Aug. 14.—Rye, cash, No. 2, 58c; No. 3, 55½c; September, 56½@57c. Barley, cash, 38@52c; feeding, September, 38½c; No. 3, September, nothing doing. Timothy, September, $4.15@4.25. Flax and clover, nothing doing.

Winnipeg weather—Clear and warm, 76 above.

New York to Lewis—After a strong opening heavy liquidation developed in today's market and altho there was good support prices gradually yielded under pressure. One floor speculator was credited with selling some 20,000 to 25,000 shares, chiefly Union Pacific, Southern Pacific, Atchison and St. Paul.

Total clearances: Wheat, 205,000 bu; flour, 4,000 brls; corn, 117,000 bu; oats, 125 bu; wheat and flour equal 225,000 bu.

President C. M. Reynolds of the Continental National bank, Chicago, says that New York will have to find from $50,000,000 to $75,000,000 to move the crops. He believes that time rates will be strong for the remainder of the year until this money returns from the country.

Minneapolis stocks decreased 650,000 bu for three days.

Chicago—Clear and pleasant. St. Louis—Clear and cool. Indianapolis—Cloudy, threatening. Minneapolis—Cloudy; looks like rain; about 75 above. Omaha—Clear and pleasant. Kansas City—Clear and pleasant.

Liverpool cabled: Spot wheat firm with a moderate demand. Futures dull. Corn firm with a better demand.

Chicago to Watson: Stop-loss orders and selling by Lowitz weakening wheat.

MARKET MARKED BY FLUCTUATIONS

OPENING IS SLIGHTLY ABOVE THE PREVIOUS CLOSE.

Buying Orders Prove Scarce and the Market Yields, but Is Met by a Rally in Baltimore & Ohio—Following the Noon Hour Business Became Very Dull.

New York, Aug. 14.—For the most part opening prices of stocks today were slightly higher than last night, and dealings were active and broadly distributed. Pittsburg, Cincinnati, Chicago & St. Louis rose 2. North-Western and Great Northern preferred 1½ and Missouri Pacific and Locomotive about a point. Brooklyn Rapid Transit and Canadian Pacific fell 1. The price of St. Paul was slightly shaded.

Very few buying orders came into the market to reinforce the opening rise and the market began to yield. After the market had receded to a fraction below yesterday's closing short covering and a large absorption of Baltimore & Ohio caused a good rally. Iowa Central, People's Gas and American Tobacco preferred moved up a point and Delaware & Hudson 2, Toledo, St. Louis & Western fell 1 and Brooklyn Transit 1½.

Business contracted and the movement of prices narrowed but was inclined to sag. Chicago & North-Western preferred sold at an advance of 8 and Federal Mining 4½, Texas & Pacific and Chicago, St. Paul, Minneapolis & Omaha rose 1. International Paper preferred fell 2¾. Bonds were steady at noon.

Aside from the wiping out of the 2-point rise in North-Western there was no movement between 12 and 1 o'clock that amounted to anything.

Fluctuations were restricted to the most fractional in the afternoon and the volume of business was correspondingly small. Wabash preferred and St. Louis Southwestern preferred were unusually prominent and gained 1¼ and 1½ respectively.

Stock quotations reported for The Journal by Watson & Co., Chamber of Commerce, Minneapolis. Closing figures are bid.

Sales.	Stocks—	High-est.	Low-est.	Closing Bid. Aug14	Closing Bid. Aug13.
	Am. Cot. Oil..	.....	.....	31⅝	31½
	do pr	.....	.....	91½	91½
15,600	Am. Car	39¼	38¾	38⅞	39¼
100	do pr	.....	.....	100¾	100½
2,900	Am. Locomot.	69⅞	69¼	69¾	69
	do pr	.....	.....	113⅞	113⅝
1,300	Am. Woolen .	37⅝	37	37¼	37½
	do pr	103½	103	103	102¾
1,000	Am. Sugar ..	136⅞	136¼	136⅝	136⅝
	do pr	.....	.....	133	133
5,800	Am. Smelting.	154⅛	152¾	153⅝	153⅝
200	do pr	117	116¾	116¾	116⅞
49,000	Amal. Cop....	104	103¼	103⅞	103⅝
7,700	Anacon. Cop..	258	256½	257½	257
25,400	A., T. & S. F	95½	95	95¼	95⅛
100	do pr	.....	.....	100¾	101
85,300	B. & O.....	122⅝	121⅝	122¼	121½
200	do pr	.....	.....	92½	92
26,300	B. Rk. T.....	76⅝	74¼	76⅝	75⅞
3,500	Canadian Pac.	166⅞	166½	166½	167¾
7,600	Ches. & Ohio.	61⅞	61⅝	61⅝	61¼
500	Chi. Gr. West.	18¾	18⅝	18⅝	18⅛
100	do pr A	.....	.....	77	77
100	do pr B	.....	.....	27½	28
	C., C., C. & St. L.	95	94⅞	94⅞	94⅞
14,000	Col. Fuel & I.	55⅝	54½	54⅞	54¾
	do 1st pr..	71¼	70¼	70¼	71¼
1,900	Col. Southern.	38⅝	38	38	38¼
	do 2d pr ..	.....	.....	51½	52¾
1,400	Consol. Gas ..	140	138⅝	139	139½
1,900	Del. & Hudson	223	220½	221¾	221
100	D., L. & W...	.....	.....	150	.....
700	Den. & Rio G.	44⅛	43⅛	43⅞	44
100	do pr	.....	.....	85⅛	85½
	Du., S.S. & At.	.....	.....	18	18⅞
	do pr	.....	.....	36	34½
12,000	Erie	44¼	43½	44⅛	43⅝
600	do 1st pr..	79½	79⅝	79⅝	79½
300	do 2d pr ..	.....	.....	70⅝	70¼
	Gen. Electric	.....	.....	166¾	165¼
1,600	Gt. Nor. pr ..	199	297½	297⅝	198½
	Illinois Cent.	.....	.....	175¼	175
400	Iowa Central.	29	28	28	27¾
	do pr	.....	.....	51½	51½
1,400	Inter. Paper..	19½	19	19	19
	do pr	.....	.....	83	84
	K. C. & So.	.....	.....	27¼	27¼
	do pr	.....	.....	55½	56⅞
800	Louis. & Nash	145¼	144⅞	145¼	145
	Manhattan ..	.....	.....	147	147
	Met. St. Ry..	.....	.....	106	106
5,100	Mo. Pacific...	96¼	95½	95½	95¾
8,100	M., K. & T.	35½	35	35½	35
3,500	do pr	70¼	69¾	70	69¾
	Mex. Central.	21¼	21	21¼	21
600	Mex. Biscuit..	68¾	68	68¾	67½
200	Nat. Lead ..	.....	.....	79¾	79½
	do pr	.....	.....	102	101¾
3,880	Norfolk & W.	92¾	92¼	92⅝	92½
	do pr	.....	.....	90	89
600	North Am. Co	95⅝	95	95¼	95
3,500	Northern Pac.	207	206	206¼	206½
13,900	Northwestern .	214	211½	212	211¾
2,900	N. Y. Central	141½	140¾	140¾	141
1,300	Ontario & W.	48¼	47¾	48⅛	47⅝
1,600	Pressed Steel .	53	52¾	52¾	52½
100	do pr	.....	.....	97½	.....
100	Pacific Mail ..	.....	.....	35½	35¾
43,700	Penn. R. R..	136⅛	135⅝	136	135½
200	People's Gas ..	.....	.....	90½	90
44,200	Reading	152⅝	151¼	152¾	151⅝
300	do 1st pr..	.....	.....	92	92
100	do 2d pr..	.....	.....	93¼	93¼
900	Repub. Steel..	29½	29	29¼	29¼
	do pr	.....	.....	99	99
1,300	Rock Island...	26⅝	26	26⅛	26⅝
100	do pr	.....	.....	63¼	63
14,700	St. Paul	188⅝	186⅞	187⅞	188⅛
500	do pr	.....	.....	199	199
87,000	Southern Pac.	79⅝	78¼	79⅝	78¾
3,700	Southern Ry..	37⅝	37⅛	37½	37½
100	do pr	.....	.....	99	99
	Tenn Coal & I	.....	.....	154½	154½
7,700	Texas & Pac.	34½	33⅝	34¼	33
200	Twin C. R. T.	.....	.....	112½	113
	Union Pacific.	158⅝	157¼	158⅝	158⅛
100	U. S. Rubber.	.....	.....	44¼	44
64,600	U. S. Steel..	41⅝	41¼	41⅝	41⅜
6,300	do pr	106⅝	106½	106⅝	106½
200	Wabash	.....	.....	20	20
2,200	do pr	47⅝	46¼	47½	46¼
	Va. Chemical.	.....	.....	37½	37
	Western Union	.....	.....	91	91
	Wheel. & L. E	.....	.....	18½	18¼
	do 1 st pr.	.....	.....	38	38
	do 2d pr..	.....	.....	23¼	23¼
100	Wis. Central..	.....	.....	25½	25⅝
	do pr	.....	.....	49	49¼

Total sales, 591,200.

Money closed at 2¾ per cent; opened, 3¾ per cent; last loan, 2¾ per cent; high, 4 per cent; low, 2¾ per cent; ruling rate, 3½ per cent.

MINING AND CURB STOCKS

Special to The Journal.

Boston, Mass., Aug. 14.—The one thing lacking to create a broad, active carpet market is public interest. This it seems impossible to arouse at the present, but if the copper companies continue to pile up earnings and increase their dividends it must some sooner or later. The metal market is strong enough. Instead of production catching up on consumption, it is falling off. Predictions are made by prominent people that the country will have 18c copper for all of 1906. Directors North Butte have declared a quarterly dividend of 2 per cent. This is the same as was declared three months ago.

Boston quotations at 1 p.m.: Adventure, 5½; Allouez, 37; American Zinc, 9 bid; Arcadian, 2½@2¾; Arnold, 90 asked; Ashbed, 1@1½; Atlantic, 11½@12; Boston Consolidated, 26; Bingham, 33½; Bonanza, 50@55; Black Mountain, 9@10; Butte Exp., 3 asked; Butte & London, 1¼@2; Butte Coalition, 31⅝; Calumet & Hecla, 697@700; Centennial, 24⅝; Copper Queen, 2 bid; Consolidated Mercur, 56; Calumet & Arizona, 109½; Copper Range, 75; Cumberland Ely, 7@7¼; Dominion Iron & Steel, 26½ bid; Daly West, 16⅝; Denn-Arizona, 19 bid; East Butte, 9¾@10⅝; Elm River, 1⅛@1⅜; Franklin, 17½; Granby, 11⅝@11⅞; Guanajuato, 5½; Greene Consolidated, 24¼; Helvetia, 6 asked; Isle Royale, 19⅛; Keweenaw, 10½@11¼; Mass, 7⅞@8⅝; Mayflower, 45@55; Massachusetts Gas, 58½@58¾; Michigan, 13@