Lower Again Today for All Wheat Options

The Week Starts with Bearish Influences Paramount and Prices Fall.

Jones Says There Is Possibility of a Corn Crop of 3,000,000,000 Bu.

Government Report Delayed—News and Gossip of a Weak Market.

Wheat still has no muscle.

Minneapolis Chamber of Commerce, Sept. 10.—Wheat started the week with another backward jump, December opening at 69½c and May at 76⅝c. December and May held at the decline, but September, after opening at 68⅝c, sold off to 68½c. Some traders felt that at least low points had been reached and they bought a little for long account, while the pit shorts came in and covered. Prices hardened, but the market still showed doubt and uncertainty and even while prices were showing tendency to react a little opinion was still divided as to whether low points had really been touched. The conservatives still argue for a 2c further decline before bottom will be struck. Some buying was noted that looked like investment in a small way. There are a few believers in the value of wheat who are willing to take on a little, and woh do not care especially whether it goes down another cent or two so long as they can feel that eventually it will sell higher than the present level. As to the influences at work this morning, they were almost entirely bearish. Traders looked first at receipts and found 401 cars here against 556, 288 against 64 at Duluth and 76 against 95 at Chicago. Thus, while Minneapolis and Chicago ran under last year Duluth swelled the total, and for the three markets the combined receipts made 50 cars more than a year ago, or 765 against 715. Winnipeg threw on her weight of 238 cars against 32. With this the weather was good and more fair weather is predicted for Minnesota and the Dakotas. It has been a long period of dry weather, favorable for the movement, and those who bought wheat on the chance of a turn for the worse and interference with the harvest have been disappointed. Liverpool was lower, closing ½@⅝d off.

The corn men and likewise traders in wheat were affected by a message from H. V. Jones and John Inglis, who are traveling together in the corn states. The two have covered five states, and have made no estimate as yet, but their wire said that from what has been seen a corn crop of 3,000,000,000 bu seems a probability.

No such a crop of corn has ever been produced in America. The government figures of a month ago indicated a crop of 2,718,000,000, the largest ever. If Jones and Inglis, in their investigations, find the promise maintained thru out and a crop of 3,000,000,000 bu in sight, it will be a big load for the corn market to carry, and in a sentimental way will probably affect wheat in some degree sympathetically.

The government report was delayed until 2 p.m.

Primary receipts 1,303,000 bu, against 1,210,000. Clearances 522,000 bu.

St. Louis received 92,000 bu against 106,000, Kansas City 494,000 against 440,000.

World's shipments were 9,776,000 bu against 10,088,000 last year. The quantity afloat decreased by 1,760,000 bu.

The visible increased by 115,000 bu, making it 30,168,000.

A later Washington wire said the government report on grain would be issued today at 4 o'clock p.m.

The forecast says frost is probable tonight in the northwestern states, including western Minnesota. Minnesota—Fair; probable light frost west; fair, cooler. North and South Dakota—Light frost; fair, cooler. Iowa—Fair west; showers this afternoon or evening in east, cooler north and west Tuesday. Nebraska—Fair, cooler tonight; light frost west. Kansas—Fair, cooler north and west. Illinois—Showers this afternoon or tonight in north and central parts; fair south; Tuesday fair and cooler. Indiana—Showers north, fair south, cooler north. Lower Michigan—Showers tonight and Tuesday; cooler Tuesday west and north. Wisconsin—Showers and cooler this afternoon or tonight; Tuesday fair and cooler.

A letter received here from Hamburg, dated Aug. 28, says there will be no business from the United States this year in oats, as the German crop is too big and good.

THE FLOUR MARKET

PRICES WAVER A LITTLE—THE WEEK OPENS WITH FAIR DEMAND.

Prices were shaded a trifle today, altho millers were averse to making the list lower, and only about 5c was taken off patents. The week opened with a fairly good demand from domestic buyers, and foreign inquiry still reported light. Shipments, 50,039 barrels.

First patents quotable at $4.05@4.15; second patents, $3.90@4; first clear, $3.25@3.45; second clears, $2.50@2.60; in wood, f o b Minneapolis.

THE CASH TRADE

LARGE RECEIPTS OF OATS—CORN LOWER—OTHER PRICES STEADY.

FLAX—Receipts, 69 cars against 13 cars last year. Shipments, 42 cars. Duluth, 9 cars. Closing prices: Minneapolis, cash, $1.06¾; to arrive, $1.06¾.

CORN—Lower again and weak at the close. No. 3 yellow corn closed at 43c. Receipts, 18 cars; shipments, 4 cars.

OATS—Prices closed unchanged from Saturday. Receipts were much heavier. New No. 3 white oats closed at 28¼c. Receipts, 108 cars; shipments, 42 cars.

FEED AND COARSE MEAL—Coarse cornmeal and cracked corn, in sacks, sacks extra, $17.50 @17.75; No. 1 ground feed, 2-3 corn and 1-3 oats, 75-lb sacks, sacks extra, $17.50@17.75; No. 2 ground feed, ½ corn and ½ oats, 80-lb sacks, sacks extra, $17.50@17.75; No. 3 ground feed, 1-3 corn and 2-3 oats, 70-lb sacks, sacks extra, $17.50@17.75.

MILLSTUFFS—Bran in bulk is now quoted $13 @13.75; shorts in bulk, $14.50@14.75; middlylings in bulk, $17.75; red dog in 140s, $20.75 @21; all f o b in Minneapolis. In 200-lb sacks, $1 per ton additional; in 100-lb sacks, $1.50 per ton additional. Shipments, 1,273 tons.

BARLEY—Feed grades closed at 32@34c; malting grades, 35@47c. Receipts, 93 cars; shipments, 52 cars.

RYE—No. 2 rye closed at 51¾@52¾c. Receipts, 19 cars; shipments, 1 car.

HAY—Receipts, 160 tons. Timothy, choice, $12; timothy, No. 1, $11@11.50; timothy, No. 2, $9.50@10; timothy, No. 3, $7.50@8.50; prairie, choice, $11; prairie, No. 1, $9.50@10.50; prairie, No. 2, $9@10; prairie, No. 3, $7@8; midland, No. 1, $8@9; midland, No. 2, $6.50@7.50; no grade hay, $2.50@4.50; rye straw, No. 1, $5.50; rye straw, No. 2, $4.50; wheat or oat straw, $8.50@4.50; no grade straw, $2@8.

LOOMIS-BENSON COMPANY
GRAIN COMMISSION
MINNEAPOLIS Chicago Milwaukee DULUTH
Send Us Samples of New Barley for Quotations.
C. C. WYMAN & CO.
DULUTH. GRAIN COMMISSION. MINNEAPOLIS

RANGE OF WHEAT PRICE IN MINNEAPOLIS

	Open.	High.	Low.	Close. Today.	Close. Saturday.	Close. Year Ago.
Sept..	$ .68⅝	$ .68½	$ .68⅛	$ .68⅝	$ .68⅝	$ .80⅝
Dec....	.69½	.69⅞	.69½	.69⅝@⅞	.69⅞	.81¼@⅝
May...	.73⅝	.74⅛	.73⅝	.74@74⅛	.74@74⅛	.84½@⅝
Minneapolis Oats—						
Sept..	.28⅛	.28½	.28⅛	.28⅜@½	.27⅞	....

THE DAY'S REPORTS

	—Sept. Wheat— Close. Today.	Close. Saturday.	—Dec. Wheat.— Close. Today.	Close. Saturday.
Minneapolis	$ .68⅝	$.68⅝	$ .69⅝@⅞	$ .69⅞
Chicago	.69⅜	.69⅝	.71⅝@¾	.71⅝@⅞
Duluth	.70⅛	.70½	.70¼	.70¼
St. Louis	.66⅞	.66¾	.69⅝	.69⅝
Kansas City	.62⅞	.62⅞	.64¾	.64⅞
New York	.76⅝	.77	.79⅝	.79⅞
*Winnipeg	.69	.69½	.63⅛	.68⅝

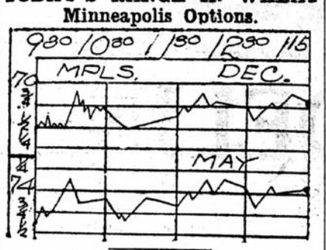
*October.

CLOSING CASH PRICES

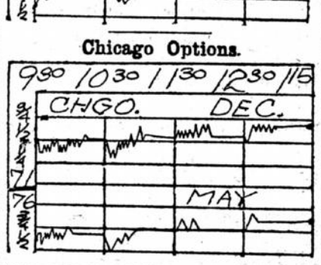
On Track—No. 1 hard, 70⅝c; No. 1 northern, 69⅝c; No. 1 northern to arrive, 69⅝c; No. 2 northern, 68⅛c; No. 2 northern to arrive, 68⅛c; durum, 57¼@60¼c; No. 3 wheat, 62@65c; No. 3 white oats, 28¼c; No .2 rye, 51¾@52¾c; No. 1 flax, $1.06¾; No. 3 yellow corn, 43c; barley, 32c to 47c.

TODAY'S RANGE IN WHEAT

Minneapolis Options.



Chicago Options.



PUTS AND CALLS.

Puts—December wheat, 69½c.
Calls—December wheat, 70 c.
Curb—December wheat, 69¾@6@9⅞c.

CASH SALES REPORTED TODAY.

No. 1 hard, 6 cars .... .71⅝
No. 1 hard, 9 cars .... .70¾
No. 1 hard, 3 cars .... .71⅝
No. 1 hard, 6 cars .... .71½
No. 1 hard, 5 cars .... .71
No. 1 northern, 1 car, old .... .71½
No. 1 northern, 10 cars .... .70⅝
No. 1 northern, 9 cars .... .69⅞
No. 1 northern, 1 car .... .70⅞
No. 1 northern, 1 car .... .70¾
No. 1 northern, 1 car .... .71½
No. 1 northern, 9 cars .... .69¾
No. 1 northern, 1 car .... .71
No. 1 northern, 2 cars .... .70½
No. 1 northern, 6 cars .... .70
No. 1 northern, 6,000 bu to arrive .... .70
No. 1 northern, 10,000 bu to arrive .... .70¼
No. 1 northern, 5,000 bu to arrive .... .70⅜
No. 1 northern, 2,000 bu settlement .... .70⅛
No. 1 northern, 1,500 bu settlement .... .70⅜
No. 2 northern, 46 cars .... .68⅝
No. 2 northern, 17 cars .... .68¾
No. 2 northern, 4 cars .... .68
No. 2 northern, 14 cars .... .68¼
No. 2 northern, 2 cars .... .68½
No. 2 northern, 3 cars .... .69
No. 3 wheat, 8 cars .... .67
No. 3 wheat, 3 cars .... .67⅝
No. 3 wheat, 10 cars .... .66⅞
No. 3 wheat, 3 cars .... .65
No. 3 wheat, 1 car .... .64
No. 3 wheat, 4 cars .... .66
No. 3 wheat, 1 car, soft .... .66
No. 3 wheat, 13 cars .... .66½
No. 3 wheat, 7 cars .... .66¼
No. 3 wheat, 3 cars .... .66¾
No. 3 wheat, 1 car .... .65½
No. 3 wheat, 1 car .... .67½
No. 3 wheat, 3 cars .... .64½
No. 4 wheat, 6 cars .... .62
No. 4 wheat, 1 car .... .61
No. 4 wheat, 2 cars .... .65
No. 4 wheat, 1 car, old .... .68
No. 4 wheat, 1 car .... .67
No. 4 wheat, 2 cars .... .63
No. 4 wheat, 1 car .... .62½
Rejected wheat, 2 cars .... .62
Rejected wheat, 1 car, smut .... .68
Rejected wheat, 1 car, smut, soft .... .65
Rejected wheat, 1 car .... .65
Rejected wheat, 1 car, smut .... .67½
Rejected wheat, 1 car .... .66½
Rejected wheat, 1 car, smut .... .67
No grade ewheat, 1 car, tough .... .66
No grade wheat, 2 cars .... .60½
No grade wheat, 4 cars .... .62
No grade wheat, 1 car .... .60
No grade wheat, 1 car .... .66
No grade wheat, 1 car, hot .... .56
No grade wheat, 1 car .... .63
No grade wheat, 1 car .... .56
No grade wheat, 1 car .... .61
No grade wheat, 1 car, hot .... .57
No. 2 durum wheat, 14 cars .... .57¼
No. 3 durum wheat, 11 cars .... .55½
No. 3 durum wheat, 1 car .... .57
No. 2 durum wheat, 14 cars .... .58½
No. 1 durum wheat, 9 cars .... .60½
No grade durum wheat, 1 car .... .58½
No. 3 durum wheat, 3 cars .... .55
No. 1 durum wheat, 13 cars .... .61
No. 3 durum wheat, 2 cars .... .56
No. 1 durum wheat, 4 cars to arrive .... .60
No. 4 durum wheat, 1 car .... .54
No. 3 durum wheat, 2 cars, barley mixed .... .55
No. 2 durum wheat, 2 cars .... .57½
No. 2 durum wheat, 8 cars .... .58
No. 4 durum wheat, 1 car .... .54
No grade durum wheat, 1 car, heating .... .54
No. 2 durum wheat, 1 car .... .57
No. 2 durum wheat, 2 cars .... .57½
No. 2 durum wheat, 3,000 bu to arrive .... .58
No. 1 durum wheat, 10,000 bu to arrive .... .60
No. 2 winter wheat, 1 car, soft .... .67
No. 2 winter wheat, 1 car .... .69¼
No. 3 yellow corn, 2 cars .... .43½
No. 3 yellow corn, 1 car .... .43
No. 3 corn, 1 car .... .42½
No. 3 corn, 3 cars .... .42¾
No. 4 corn, 1 car .... .42
No. 2 white oats, 1 car .... .28¼
No. 3 white oats, 3 cars .... .28
No. 3 white oats, 12 cars .... .28¼
No. 3 white oats, 5 cars .... .28¼
No. 3 white oats, 5 cars to arrive .... .28¼
No. 3 white oats, 15,000 bu to arrive .... .28¼
No. 4 white oats, 2 cars .... .27½
No. 4 white oats, 4 cars .... .27½
No. 4 white oats, 3 cars .... .27⅝
No. 4 white oats, 5 cars .... .27⅝
No. 3 oats, 8 cars .... .26¾
No. 3 oats, 1 car .... .27¼
No. 3 oats, 3 cars .... .26¼
No. 3 oats, 18 cars .... .26½
No. 3 oats, 1 car, dirty .... .26
No. 3 oats, 11 cars .... .27
No. 3 oats, 1 car .... .26
No. 3 oats, 1 car .... .26¾
No grade oats, 1 car, hot .... .25½
No grade oats, 1 car, poor .... .25
No grade oats, 2 cars .... .26
No grade oats, 2 cars .... .26¼
No. 2 rye, 1 car .... .52½
No. 4 barley, 1 car .... .44
No. 4 barley, 4 cars .... .38
No. 4 barley, 4 cars .... .40
No. 4 barley, 2 cars .... .36
No. 4 barley, 1 car .... .37
No. 4 barley, 4 cars .... .35
No. 4 barley, 1 car .... .34½
No. 4 barley, 3 cars .... .36½
No. 4 barley, 1 car .... .43
No. 4 barley, 5 cars .... .38½
No. 4 barley, 1 car .... .42
No. 4 barley, 3 cars .... .41
No. 4 barley, 5 cars .... .39
No. 4 barley, 1 car .... .40½
No. 4 barley, 1 car .... .45
No. 4 barley, 1 car .... .37¼
No. 4 barley, 4,000 bu to arrive .... .40
No. 1 feed barley, 1 car .... .39
No. 1 feed barley, 4 cars .... .35
No. 1 feed barley, 1 car .... .37
No. 1 feed barley, cars .... .34½
No. 1 feed barley, 4 cars .... .36½
No. 1 feed barley, 1 car .... .36
No. 1 feed barley, 6 cars .... .35¼
No. 1 feed barley, 1 car .... .33
No. 2 feed barley, 12 cars .... .33½
No. 2 feed barley, 5 cars .... .34
No. 2 feed barley, 1 car .... .34½
No. 2 feed barley, 1 car .... .33
No. 2 feed barley, 1 car .... .35
No grade barley, 2 cars .... .33
No grade barley, 1 car .... .34½
No grade barley, 4 cars .... .33
No. 1 flaxseed, 2 cars 1.07⅛
No. 1 flaxseed, 1 car, to arrive 1.07
No. 1 flaxseed, 1 car, to arrive 1.06¾
No. 1 flaxseed, 11 cars 1.07¼
No. 1 flaxseed, 1 car, dockage 1.08
No. 1 flaxseed, 1 car 1.07⅝
No. 1 flaxseed, 4 cars 1.07
No. 1 flaxseed, part car 1.07⅝
No. 1 flaxseed, 1 car 1.07½
No. 1 flaxseed, 2,200 bu, to arrive 1.06⅝
No. 1 flaxseed, 3,700 bu, to arrive 1.06⅝
No. 2 flaxseed, 4 cars 1.05¼
No. 2 flaxseed, 1 car 1.05½
No. 2 flaxseed, 2 cars 1.04¾
No grade flaxseed, 1 car 1.03
No grade flaxseed, part car 1.05⅝

STATE GRAIN INSPECTION, SEPT. 8.

Inspected In—Wheat—Cars—Great Northern—No. 1 hard, 7; No. 1 northern, 8; No. 2 northern, 12; No. 3, 16; No. 4, 7; rejected, 2; no grade, 2.

Chicago, Milwaukee & St. Paul—No. 1 northern, 5; No. 2 northern, 32; No. 3, 14; No. 4, 5; rejected, 6; no grade, 12.

Minneapolis & St. Louis—No. 1 northern, 1; No. 3, 1; No. 4, 1; no grade, 2.

Soo Line—No. 1 northern, 7; No. 2 northern, 6.

Northern Pacific—No. 1 northern, 7; No. 2 northern, 5; No. 3, 3; No. 4, 1; rejected, 1; no grade, 1.

Chicago, St. Paul, Minneapolis & Omaha—No. 2 northern, 16; No. 3, 1; rejected, 1; no grade, 3.

Total—No. 1 hard, 7; No. 1 northern, 28; No. 2 northern, 65; No. 3, 35; No. 4, 14; rejected, 9; no grade, 21.

Other Grains—No. 1 durum wheat, 8 cars; No. 2 durum wheat, 28; No. 3 durum wheat, 16; No. 4 durum wheat, 1; No. 2 winter wheat, 16; No. 3 winter wheat, 13; rejected winter wheat, 1; mixed wheat, 3; No. 3 yellow corn, 9; No. 3 corn, 5; No. 4 corn, 6; no grade corn, 1; No. 2 white oats, 3; No. 3 white oats, 10; No. 4 white oats, 27; No. 3 oats, 27; no grade oats, 6; No. 2 rye, 3; No. 3 rye, 1; no grade rye, 1; No. 4 barley, 32; No. 1 feed barley, 30; No. 2 feed barley, 14; no grade feed barley, 5; No. 1 northwestern flax, 4; No. 1 flax, 25; rejected flax, 9.

Cars Inspected Out—No. 1 hard wheat, 9; No. 1 northern wheat, 173; No. 2 northern wheat, 8; No. 3 wheat, 6; No. 4 wheat, 5; rejected wheat, 1; No. 2 winter wheat, 10; No. 2 white oats, 8; No. 3 white oats, 6; No. 4 white oats, 1; No. 3 oats, 1; No. 1 feed barley, 3; No. 1 northwestern flax, 5; No. 1 flax, 12.

WORLD'S SHIPMENTS.

Wheat—	Last Wk.	Prev. Wk.	Last Yr.
America	3,568,000	4,824,000	1,312,000
Russia	2,896,000	1,136,000	4,248,000
Danube	1,984,000	1,328,000	2,440,000
India	320,000	88,000	400,000
Argentine	824,000	1,048,000	1,400,000
Australian	40,000	352,000	192,000
Austria-Hung	16,000	56,000	24,000
Chili and North Africa	144,000	192,000	72,000
Totals	9,776,000	9,024,000	10,088,000
Corn—			
America	276,000	240,000	1,122,000
Russia	49,000	65,000	211,000
Danube	301,000	333,000	90,000
Argentina	2,202,000	2,852,000	2,893,000
Totals	2,828,000	3,490,000	4,306,000

Breadstuffs on Passage—
Wheat and flour 27,024,000 29,384,000 32,368,000
Corn 16,185,000 17,477,000 19,256,000

Changes compared with the previous week are: Wheat, decrease, 1,765,000; corn, decrease, 1,292,000.

THE COMPARATIVE VISIBLE.

Wheat—	Bushels.
Present total	30,168,000
Last week	30,053,000
Last year	12,637,000
Two years ago	13,115,000
Three years ago	14,196,000
Four years ago	22,056,000
Corn—	
Present total	2,761,000
Last week	2,088,000
Last year	4,938,000
Two years ago	4,701,000
Three years ago	6,929,000
Four years ago	2,264,000
Oats—	
Present total	6,827,000
Last week	6,708,000
Last year	13,029,000
Two years ago	11,834,000
Three years ago	7,422,000
Four years ago	5,244,000

RECEIPTS AND SHIPMENTS, SEPT. 8.

Received—Wheat, 401 cars, 392,980 bu; corn, 15,120 bu; oats, 166,860 bu; barley, 90,720 bu; rye 11,570 bu; flax, 66,240 bu; flour, 390 brls; millstuffs, 86 tons; hay, 160 tons; car lots, 719.

Shipped—Wheat, 8 Scars, 87,120 bu; corn, 3,680 bu; oats, 68,460 bu; barley, 56,680 bu; rye, 960 bu; flax 42,840 bu; flour, 50,039 bu; millstuffs, 1,273 tons; linseed oil, 140,280 lbs; oil cake, 146,160 lbs: car lots, 531.

THE VISIBLE SUPPLY.

	Increase.	Total.
Wheat	115,000	30,168,000
Corn	673,000	2,761,000
Oats	35,000	6,827,000

CHICAGO GRAIN

LARGE RECEIPTS OF SPRING WHEAT WEAKEN MARKET.

Chicago, Sept. 10.—The wheat market opened easier today, because of larger receipts of spring wheat, lower cables and larger world's shipments, particularly from Russia and the lower Danube. Commission houses were the best sellers, but buying of the May option by a house with eastern connections steadied the market somewhat within the first half-hour. December opened ¼@⅜c to ⅜@½c lower, at 71⅜@71½c, and sold at 71½c. Minneapolis, Duluth and Chicago reported receipts of 765 cars, against a holiday last week and 716 cars one year ago.

Prices held steady thruout the greater part of the day, trade being small, as the majority of traders were inclined to await the publication of the government crop report, which was scheduled for 2 p.m. The close was firm with December ¼c higher at 71⅝@71¾c.

Cash wheat, No. 2 red, 70½@⅞c; No. 3 red, 69@70½c; No. 2 hard, 69¼@70c; No. 3 hard, 68@69c; No. 1 northern, nothing doing; No. 2 northern, 73@76c; No. 3 spring, 72@74c.

Wheat closed steady with December ⅛@¼c lower at 71⅝@71¾c.

The corn market was easier in sympathy with wheat and also because the local receipts were 200 cars above the estimate. Commission houses were the best sellers. December opened ⅜@½c lower, at 41¼c to 41⅜c, and sold at 41⅛c. Local receipts were 658 cars, with 366 cars of contract grade.

The market was quiet for the greater part of the day, but covering by shorts caused a rally just prior to the close, which carried prices above the final quotations of Saturday. The close was firm with December ⅛@⅜c higher at 41⅜c.

Cash corn, No. 2, 47c; No. 3, 46¾c.

The close was firm with December unchanged at 41⅜c.

The oats market was inclined to be steady, tho trade was somewhat light. The Russian crop report, which was bullish in character, had some effect in steadying the market. December opened a shade lower, at 30½c to 30⅝c, and for a time held steady at these figures. Local receipts were 345 cars.

Cash oats, No. 2, 30¼c; No. 3, 30c.

Close—Oats, September, 30½@30⅝c; December, 31¼c.

The following was the range of prices:

	Sept.	Dec.	May.
Wheat—			
Opening	69¼	71½@⅝	75⅝
Highest	69⅝	71⅝@¾	75⅞@76
Lowest	69⅛	71¼@⅞	75½
Close—			
Today	69⅝	71⅝@¾	75⅞
Saturday	69⅝	71⅜@⅞	76
Year ago	82⅝	83⅛	80⅞@86
Corn—			
Opening	46⅝@¼	41⅜@¼	42½@½
Highest	46½	41⅞@42	42¾
Lowest	46	41¼	42⅛
Close—			
Today	46¼	41⅜	42½@⅝
Saturday	46½@⅝	41⅜	42½@⅝
Year ago	58½	45⅛	43½
Oats—			
Opening	30	30½@⅝	32½@⅝
Highest	30⅝	31⅛	33¼
Lowest	30	30⅛	32½
Close—			
Today	30½@⅝	31⅛	32⅛
Saturday	30½	30⅝@⅝	32½@⅝
Year ago	26	27⅛@⅝	29⅛

GAINS AND LOSSES IN STOCK PARADE

ACTIVE DEALING ON STREET WITH NARROW FLUCTUATIONS.

Advance of Opening Checked by Announcement of Gold Imports—Recovery Comes, but Is Succeeded by Further Fall When Selling of Smelting Begins.

New York, Sept. 10.—Opening dealings in stocks today were active and very large blocks of some of the speculative favorites changed hands. Prices were higher thruout, but the changes were generally small. Great Northern preferred showed a gain of 1½, Atchison 1⅛ and Southern Pacific, Texas & Pacific and Interborough Metropolitan large fractions. A block of 4,500 shares of Erie sold at the opening at an advance of ⅝.

The announcement of large gold imports checked a selling movement that cost Reading a point and the list generally a small fraction. Prices rebounded generally. Atchison moved up 2⅛ to 100⅞ in response to its favorable earnings. Fluctuations in the other favorites were narrower, but the entire market developed a good undertone. Republic Steel improved 1¾, Lead and Delaware & Hudson 1½ and Texas Pacific, Erie second preferred, Brooklyn Rapid Transit and Consolidated Gas 1.

A decline of 1⅛ in St. Paul was the feature of a brief selling movement. Advances in the southern group led a recovery. Louisville & Nashville rose 2¼, Atlantic Coast Line 2, Southern Railway 1 and Toledo, St. Louis & Western preferred 1½. Prices dropped again when selling became prominent in Reading, St. Paul and Erie. Fluctuations in the general list were narrow. Pacific Coast sold at a decline of 6, Union Bag preferred 3, North-Western 1½, American Smelting and International Paper 1. Bonds were steady at noon.

The pressure against the market was relieved for awhile when Reading came into request and recovered all of its morning loss. By the time the general market had begun to reflect the effect of this movement fresh selling commenced in Smelting and prices went down again. Smelting and International Pump gave way 2½, North-Western 2¼ and People's Gas 1. Pullman and Wabash debenture B bonds and Republic Steel moved up 3 points.

None of the active stocks showed the effect of any large operation and a good deal of the buying centered in the obscure stock. The market became consistently firmer as the day advanced. Colorado Fuel, Republic Steel preferred, Sloss-Sheffield Steel and Distillers' securities gained 1⅝ to 1¾, and St. Louis Southwestern preferred 1. New York, Chicago & St. Louis second preferred sagged 4½, General Electric 1¼ and North American 1.

Wheat, September, 76⅝c; December, 79⅜c; May, 82c. Corn, September, 55⅝c; December, 50¾c; May, 48⅞c.

Stock quotations reported for The Journal by Watson & Co., Chamber of Commerce, Minneapolis. Closing figures are bid.

Sales.	Stocks—	High-est.	Low-est.	—Closing— Bid. Sept 10	Bid. Sept. 8
3,100	Am. Cot Oil..	32⅞	32½	32¾	32¾
	do pr	....	....	92	92
	Am. Car	41½	40⅞	40⅞	40⅝
	do pr	101½	101	101¼	102
1,300	Am. Locomot .	72¼	71¾	71¾	71¾
	do pr	....	....	112	112½
100	Am. Woolen ..	....	....	36	36
	do pr	....	....	103¾	103½
900	Am. Sugar ..	136⅞	136¼	136½	136⅞
26,700	Am. Smelting.	153¾	150¼	152⅝	152¼
200	do pr	....	....	116¾	116¼
102600	Amal. Cop ..	113	111⅞	112½	112
8,100	Anaconda Cop ..	281½	279	279¾	279
121000	At., T. & S. F.	109¼	108⅛	110⅛	107⅝
400	do pr	101	100⅞	100⅞	100½
6,800	Balt. & Ohio.	121⅛	120⅛	120⅜	120½
100	do pr	....	....	92½	92
81,000	Brook. R. T.	82¼	81⅛	81½	81⅜
500	Chi. Gr. W...	18⅝	18½	18¼	19¼
	do pr A	....	....	75	76½
100	do pr B	....	....	27½	27
	do deb	....	....	80	81
	C. C. C. & S.L.	....	....	95	94¼
	do pr	....	....	113	113
	Chicago Ter..	....	....	12	12
	do pr	....	....	27	27
24,000	Col. F. & I...	59⅛	57¼	58	57⅝
100	Col. South...	....	....	36½	36¾
	do 1st pr..	....	....	36½	36¾
	do 2d pr..	....	....	49½	51
	Consol. Gas..	141¼	140	140½	139
1,700	Del. & Hudson	218¾	217½	218¼	216½
	Del., L. & W.	....	....	505	505
1,500	D. & R. G...	43⅞	43¼	43⅝	43¼
200	do pr	86	85¼	85½	85¾
	D. S. S. & A.	....	....	19	19
	do pr	....	....	37	37
35,600	Erie	48¾	48	48⅝	48⅝
1,200	do 1st pr..	78¼	77⅛	77½	77½
4,400	do 2d pr..	73⅝	72¾	73½	72½
4,200	Gen. Elec....	166⅛	165⅝	166¼	166½
3,100	Great N., pr..	339	336⅝	336¾	337½
1,600	Can. Pacific .	177¾	177	177½	176¾
4,600	Ches. & Ohio..	....	....	64	64¼
	Illinois Cent ..	....	....	173	173¼
3,100	Iowa Cent ..	21¼	20½	20¾	20½
	do pr	52⅝	51¼	52¼	51
200	Inter. Paper ..	....	....	18	18½
	do pr	....	....	82	83
600	K. C. & South.	....	....	28	28⅛
	do pr	....	....	57	57½
4,900	Louis. & Nash.	150¾	149	149⅝	148½
200	M., St. P. & Soo	....	....	152¼	152¼
	do pr	....	....	169	169
	Manhattan ..	....	....	147	146
	Met. St. Ry..	....	....	106	106
100	Minn. & St. L.	75	78	73½	71
	do pr	97	96	96½	....
3,000	Missouri Pac..	98	97¾	97⅞	97⅞
1,500	M., K. & T...	36½	35⅞	36	36
100	do pr	....	....	70	70½
600	Mex. Cent ..	20⅞	20¾	20¾	20⅞
30	Nat. Biscuit ..	....	....	67	67
8,300	Nat. Lead ...	79	77	78	77⅞
	do pr	....	....	101⅞	101⅞
2,000	Norfolk & W..	93½	93⅛	93⅛	93¼
	do pr	....	....	90½	90¾
	Nor. Am. Cos.	92½	91¼	91½	92½
6,000	Northern Pac.	217¼	216	216¼	216¾
3,800	North-Western	213	210½	210½	213¼
1,500	do pr	240	235	240	....
3,400	N. Y. Central.	145½	144¾	144¾	145
1,900	Ontario & W..	51	50½	50⅝	51
1,500	Pressed Steel..	54¾	54¼	54¼	54½
	do pr	....	....	97	96¾
	Pacific Mail ..	39	38¾	38¾	38½
18,900	Penn. R. R...	142½	141⅝	141½	142⅛
1,900	People's Gas	90	89	89½	90
110700	Reading	144⅛	142⅝	143⅝	143⅞
	do 1st pr....	....	....	90	90½
	do 2d pr....	....	....	91	91
28,800	Republic Steel	37⅞	34¼	37	34
12,200	do pr	103	101⅛	102¾	101⅜
	Rock Island....	28⅛	27⅞	28⅛	27⅞
	do pr	66	65¾	65¾	65
11,000	St. Paul.....	179¾	178⅜	178⅞	179½
	do rights ..	17¾	17⅝	17½	18
	do pr	....	....	194	196
21,100	Southern Pac.	92⅛	91⅝	91⅞	91⅜
34,500	Southern Ry..	38⅛	37⅞	38⅛	37⅞
200	do pr	....	....	99¼	99
	T. C. & I....	....	....	158	158
6,500	Texas & Pac..	36⅛	35⅝	35⅝	35
100	T. C. R. T...	....	....	114	114½
83,500	Union Pacific.	193¾	192¾	192⅞	192⅞
200	do pr	94¼	93¾	93¾	93½
	U. S. Leather.	....	....	9	....
	do pr	....	....	113½	....
2,600	U. S. Rubber.	48¾	47½	47	47½
6,100	do pr	....	....	106½	107½
82,000	U. S. Steel ..	47¼	46½	46½	46¼
6,100	do pr	....	....	107½	107⅛
300	Wabash	20	19¾	19⅞	20
200	do pr	....	....	44¾	44¾
3,300	Wa. Chemical..	41½	40	41	39½
	do pr	....	....	109½	109
	Western Union	....	....	91	91
	Wheel. & L.E.	....	....	18½	18½
	do 1st pr....	....	....	39	39
	do 2d pr	....	....	24	24
2,000	Wis. Central..	25¼	25	25	25¼
	do pr	....	....	50½	51⅝

Total sales, 936,800.

Money opened at 8 per cent, high 12, low 5½, ruling rate 8, last loan 12, closed at 10@12 per cent.

MINING