World's Visible Increases 2,664,000 Bushels

Local Receipts Nearly 400 Cars Under a Year Ago.

Market Very Firmly Held—Very Little Pressure to Sell.

Argentine Weather Reported Unfavorable for Harvesting.

Minneapolis Chamber of Commerce, Dec. 18.—Liverpool came ¼d lower this morning, but this was more than offset by the very light receipts here, nearly 400 cars less than a year ago, which induced covering by shorts on the curb, the market opening strong and ¼c higher and right at call price. There was some selling against calls by scalpers, the price dropping back to the previous closing figure with a rally later of ½c and then another little setback to the opening price.

Trade has been rather quiet and somewhat of a holiday character, with scalpers and professionals doing the bulk of the business, outside speculative trade is light and commission men do not look for any improvement from that source until after th efirst of the new year. The cash market continues strong, with No. 1 northern easily bringing May price.

Local receipts were 267 cars against 645 a year ago, Duluth 181 against 185, Winnipeg 182 against 554, Chicago 99 against 30, Kansas City 68,00 bu against 59,000 and St. Louis 27,000 against 43,000. Local stocks increased 425,000 bu for four days.

Argentine weather is reported unfavorable for harevesting and rains are impeding the work in that line. Liverpool closed ¼d lower, Berlin unchanged, Budapest ½c higher, Antwerp unchanged, Paris wheat unchanged to 5 centimes higher, flour unchanged to 10 centimes lower.

Liverpool foreign crops: United Kingdom—The crop outlook continues fair. France—Outlook for the crops generaly satisfactory. Supplies continue moderate. Germany—The outlook for the crops remains fevorable. Supplies of native wheat are rather light. Hungary, Bulgaria, Italy, Spain, North Africa—The weather is generally seasonable and the crop outlook favorable. Rumania—Snow has fallen, which is generally beneficial for the crops. Russia—The condition of the crops is generally unchanged. The outlook on the whole favorable with the exception of some scattered complaints from the southwest where the plant is weak. Supplies are fair, stocks are fully maintained. Australia—Occasional complaints are heard as a result of rust, otherwise the crop outlook has been maintained. Charterings are rather on a larger scale than a year ago.

Weather map: Canadian northwest, temperatures 2 below to 38 above; cloudy. Northwest, temperatures 6 below to 18 above; partly cloudy. West, temperatures 4 to 22 abive, clear. Southwets, temperatures 8 to 28 above; clear. Ohio valley, temperatures 20 to 32 above; generally clear.

Weather forecast: Illinois, fair tonight and colder in south; Wednesday fair and warmer. Indiana, generally fair and somewhat colder tonight; Wednesday fair and warmer. Lower Michigan, light snow tonight, somewhat colder; Wednesday fair and warmer. Missouri, fair tonight and Wednesday; warmer Wednesday and in west tonight. Wisconsin, South Dakota, Iowa, Nebraska and Kansas—Fair tonight and Wednesday warmer. Minnesota—Fair and warmer tonight; Wednesday fair except snow in north; warmer. North Dakota, probably fair and warmer tonight; Wednesday snow and warmer.

Bradstreet reports the world's visible of wheat increased 2,664,000 bu. Corn increased 820,000 bu, oats decreased 1,104,000 bu. Wheat increased about 3,500,000 bu a year ago.

Very light trade during the last hour, with prices within a narrow range, but holding well above call price.

Light receipts here and at Duluth are not to the liking of the shorts, and they are not pressing the short side of the market to any extent.

THE FLOUR MARKET

PRICES FIRMLY HELD, DUE TO STRENGTH IN CASH MARKET.

Market just holding its own. Domestic demand fair with little or nothing doing for foreign account.

Shipments, 49,517 barrels.

First patents, in wood, f o b Minneapolis, $4.30@4.40; second patents, $4.15@4.25; first clears, $3.25@3.35; second clears, $2.40@2.60.

THE CASH TRADE

RYE AND FLAX FRACTIONALLY LOWER—OTHER GRAINS STEADY.

FLAX—Receipts, 31 cars against 53 cars a year ago. Shipments, 36 cars. Closing prices: Minneapolis, cash, $1.19⅞; to arrive, $1.19⅞.

CORN—No. 3 yellow corn closed at 38¾c, here. Receipts, 18 cars; shipments, 3 cars.

OATS—No. 3 white oats closed at 32⅞c. Receipts, 44 cars; shipments, 52 cars.

FEED AND MEAL—Prices are lower. Coarse cornmeal and cracked corn, in sacks, sacks extra, $15.50@15.75; No. 1 ground feed, 2-3 corn and 1-3 oats, 75-lb sacks, sacks extra, $16@16.25; No. 2 ground feed, ½ corn and ½ oats, 80-lb sacks, sacks extra, $16.50@16.75; No. 3 ground feed, 1-3 corn and 2-3 oats, 75-lb sacks, sacks extra, $17@17.25.

MILLSTUFFS—Bran in bulk, $17; shorts, $17; middlings, $20@20.50; red dog, 140s, $22.25@22.50; feed in 200-lb sacks, $1.25 additional; in 100-lb sacks, $1.75 additional. Shipments for the day, 1,527 tons.

BARLEY—Quotations ranged from 40c to 50c. Receipts, 20 cars; shipments, 48 cars.

RYE—No. 2 rye closed at 60¼@61¼c. Receipts, 26 cars; shipments, 12 cars.

HAY—Timothy, choice, $13; No. 1, $12@12.50; No. 2, $10.50@11.50; No. 3, $7.50@9.50; clover, No. 1, $10@12; No. 2, $7@8; mixed, No. 1, $9.50@10.50; No. 2, $8@9; prairie, choice, $11.50; No. 1, $10.50@11; No. 2, $9@10, No. 3, $7@8; midland, No. 1, $7.50@8; No. 2, $5@6.50; rye straw, No. 1, $6@6.50; No. 2, $4.50@5; wheat or oat straw, $4@5. Receipts, 280 tons; shipments, none.

CASH SALES REPORTED TODAY.

No. 1 hard wheat, 1 car	$0.81¾
No. 1 hard wheat, 1 car, elevator	.81½
No. 1 hard wheat, 1 car	.81½
No. 1 northern wheat, 22 cars	.80¼
No. 1 northern wheat, 1 car	.80⅛
No. 1 northern wheat, 1 car	.80⅜
No. 1 northern wheat, 1 car, dockage	.81
No. 1 northern wheat, 700 bu, to arrive	.80¾
No. 2 northern wheat, 3 cars	.79
No. 2 northern wheat, 40 cars	.78¼
No. 2 northern wheat, 3 cars	.78½
No. 2 northern wheat, 2 cars	.78
No. 2 northern wheat, 2 cars	.77¾
No. 2 northern wheat, 1 car, elevator	.77⅞
No. 2 northern wheat, 2 cars	.79⅛
No. 3 wheat, 10 cars	.75
No. 3 wheat, 1 car, smut	.77
No. 3 wheat, 9 cars	.75½
No. 3 wheat, 2 cars	.77
No. 3 wheat, 2 cars	.76
No. 3 wheat, 1 car	.74¾
No. 4 wheat, 7 cars	.71
No. 4 wheat, 2 cars	.72½
No. 4 wheat, 7 cars	.72
No. 4 wheat, 2 cars	.71½
No. 4 wheat, 2 cars	.70
No. 4 wheat, 1 car	.73
Rejected wheat, 2 cars	.70
Rejected wheat, 2 cars	.77
Rejected wheat, 1 car	.75½
No grade wheat, 5 cars	.68
No grade wheat, 2 cars	.69
No grade wheat, 1 car	.66
No grade wheat, 1 car	.70½
No grade wheat, 1 car	.70
No grade wheat, 2 cars	.67
No. 1 durum wheat, 1 car	.66½
No. 2 durum wheat, 9 cars	.63
No. 2 durum wheat, 2 cars	.63½
No. 3 durum wheat, 11 cars	.61
No. 3 durum wheat, 4 cars	.60
No. 4 durum wheat, 1 car	.61½
No. 4 durum wheat, 1 car	.60½
No. 4 durum wheat, 2 cars	.57
No grade durum wheat, 2 cars	.58
Winter wheat, 15 cars, sample	.75¼
Mixed wheat, 1 car, No. 3	.73
Mixed wheat, 1 car No. 3	.75
No. 3 yellow corn, 1 car	.39
No. 4 yellow corn, 2 cars	.38½
No grade corn, 1 car	.38½
No. 3 white oats, 2 cars	.33
No. 3 white oats, 1 car	.33⅛
No. 3 white oats, 1,200 bu, to arrive	.33
No. 4 white oats, 8 cars	.32
No. 4 white oats, 5 cars	.32¼
No. 3 oats, 1 car	.31¼
No. 3 oats, 1 car	.31⅛
No. 3 oats, 9 cars	.31
No. 3 oats, 1 car	.30⅝
No. 3 oats, 2 cars	.30½
No. 3 oats, 1 car, dirty	.30½
No grade oats, 1 car	.30¼
No grade oats, 1 car	.30½
No grade oats, 1 car	.31
No. 3 rye, 1 car	.57
No. 3 rye, 1 car, wheaty	.60
No. 1 feed barley, 1 car	.45
No. 2 feed barley, 1 car	.44¼
No. 2 feed barley, 3 cars	.43
No. 2 feed barley, 1 car	.43½
No. 2 feed barley, 2 cars	.42½
No grade barley, 1 car	.43
No grade barley, 1 car	.44
No. 1 flaxseed, 3 cars	1.20½
No. 1 flaxseed, 1 car, dockage	1.21⅜
No. 1 flaxseed, 1 car	1.20¼
No. 2 flaxseed, 3 cars	1.19
No grade flaxseed, 1 car	1.16¼
Screenings, 1 car, per ton	9.75

PUTS AND CALLS.

Puts—May wheat, 80⅛@80¼c.
Calls—May wheat, 80½c.
Curb—May wheat, 80¼@80⅝c.

STATE GRAIN INSPECTION DEC. 18.

Inspected In—Wheat—Cars—Great Northern—No. 1 hard, 6; No. 1 northern, 42; No. 2 northern, 83; No. 3, 55; No. 4, 24; rejected, 10; no grade, 8.

Milwaukee—No. 1 northern, 10; No. 2 northern, 35; No. 3, 25; No. 4, 14; rejected, 5; no grade, 5.

Minneapolis & St. Louis—No. 1 northern, 1; No. 2 northern, 4; No. 3, 1; No. 4, 11; no grade, 8.

Soo Line—No. 1 hard, 1; No. 1 northern, 18; No. 2 northern, 10; No. 3, 10; No. 4, 3; rejected, 2.

Northern Pacific—No. 1 hard, 8; No. 1 northern, 25; No. 2 northern, 19; No. 3, 6.

Omaha—No. 2 northern, 9; No. 3, 14; No. 4, 14; rejected, 2; no grade, 15.

Total—No. 1 hard, 15; No. 1 northern, 96; No. 2 northern, 160; No. 3, 111; No. 4, 66; rejected, 19; no grade, 36.

Other Grains Inspected In—Cars—No. 1 durum wheat, 7; No. 2 durum wheat, 25; No. 3 durum wheat, 34; No. 4 durum wheat, 8; No. 2 winter wheat, 22; No. 3 winter wheat, 59; rejected winter wheat, 88; mixed wheat, 5; No. 3 yellow corn, 6; No. 3 corn, 1; No. 4 corn, 4; no grade corn, 26; No. 3 white oats, 21; No. 4 white oats, 48; No. 3 oats, 44; no grade oats, 19; No. 2 rye, 8; No. 3 rye, 12; no grade rye, 1; No. 4 barley, 18; No. 1 feed barley, 24; No. 2 feed barley, 46; no grade feed barley, 16; No. 1 northwestern flax, 2; No. 1 flax, 33; rejected flax, 34; no grade flax, 13.

Inspected Out—Cars—No. 2 durum wheat, 2; No. 3 durum wheat, 12; No. 4 durum wheat, 1; No. 1 hard wheat, 1; No. 1 northern wheat, 23; No. 2 northern wheat, 26; No. 3 wheat, 8; No. 4 wheat, 1; no grade wheat, 1; No. 3 winter wheat, 1; No. 3 yellow corn, 2; no grade corn, 5; No. 3 white oats, 12; No. 4 white oats, 9; No. 3 oats, 13; No. 2 feed barley, 1; No. 2 rye, 6; No. 3 rye, 4; No. 1 northwestern flax, 2; No. 1 flax, 15.

RANGE OF WHEAT PRICE IN MINNEAPOLIS

	Open.	High.	Low.	Close. Today.	Close. Yesterday.	Close. Year Ago.
Dec...	$ .76⅞	$ .77¼	$ .76⅝@¾	$ .77¼	$ .76⅞	$ .82¼
May...	.80¼	.80⅝	.80	.80⅜	.80	.86@86⅛
July..	.81@81⅛	.81½	.81@81⅛	.81⅜	.80⅞@81	.86½@⅝
Minneapolis Oats—						
May...	.33⅞	.33⅞	.33⅞	.33⅞	.33⅞	.29⅝

THE DAY'S REPORTS

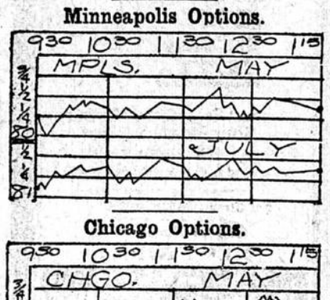
	Dec. Wheat Close. Today.	Dec. Wheat Close. Yesterday.	May Wheat Close. Today.	May Wheat Close. Yesterday.
Minneapolis	$ .80⅜	$ .80	$ .81⅜	$ .80⅞@81
Chicago	.78½@⅝	.78¼	.77⅞@78	.77½@⅝
Duluth	.81¼	.80¾	.81⅝	.81¼
St. Louis	.77½@⅝	.77⅛@¼	.75¾@⅞	.75⅜
Kansas City	.72⅝@½	.72¼	.71⅛@¼	.70⅞@71
New York	.84⅛	.84¼	.83¾	.83½
Winnipeg	.77	.76⅞	.78⅛	.78

CLOSING CASH PRICES

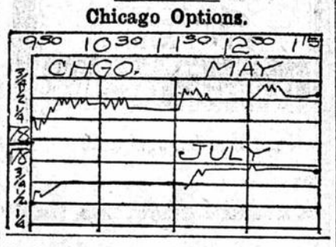
On Track—No. 1 hard, 81⅛c; No. 1 northern, 80⅛c; No. 1 northern to arrive, 80⅛c; No. 2 northern, 77⅝@78⅛c; No. 2 northern to arrive, 78⅛c; No. 3 wheat, 75@76c; No. 1 durum, 66¼c; No. 2 durum, 62¾c; No. 3 white oats, 32⅞c; No. 2 rye, 60¼@61¾c; No. 1 flax, $1.19⅞; No. 3 yellow corn, 38¾c; barely, 40c to 50c.

TODAY'S RANGE IN WHEAT

Minneapolis Options.



Chicago Options.



OTHER GRAIN MARKETS

DULUTH GRAIN, Dec. 18.—Wheat was quiet all day and the market firmer. May opened unchanged at 80⅝c, sold to 81¼c and closed there, a gain of ½c. December advanced ⅝c. Durum wheat closed unchanged and cash spring continued at 1½c over December for No. 1 northern.

Flax was dull and a little lower. May opened unchanged at $1.23¾, sold to $1.23¼, closed at $1.23⅜, a decline of ½c. Oats advanced ¼c.

The close: Wheat, No. 1 hard, on track, 80⅞c; to arrive, No. 1 northern, 80⅝c; No. 2 northern, 78⅞c; on track, No. 1 northern, 80⅝c; No. 2 northern, 78⅞c; December, 78⅞c; May, 81¼c; July, 81⅝c; December durum, No. 1 66c, No. 2 62c; May durum, No. 1 69c, No. 2 65c; durum to arrive in December, No. 1 66½c, No. 2 62½c; flax to arrive, $1.20⅝; flax on track, $1.20⅝; flax in store, $1.20⅝; December, $1.20⅞; Januar, $1.20½; May, $1.23⅜; oats to arrive, 33¾c; rye, 61c; barley, 46@49c.

Cars inspected: Wheat 181, last year 185; oats, 12; rye, 3; barley, 8; flax 79, last year 76. Receipts: Wheat, 97,066 bu; oats, 5,707; barley, 10,553; rye, 1,681; flax, 56,289. Shipments: Wheat, 100,876 bu.

MILWAUKEE FLOUR AND GRAIN, Dec. 18.—Flour, steady. Wheat, dull; No. 1 northern, 81@82c; No. 2 northern, 78@79½c; May, 78⅛@78⅝c bid. Rye, lower; No. 1, 67½@67¾c. Barley, steady; No. 2, 55½@56c; sample, 45@55½c. Oats, dull; standard, 35½@36c. Corn, higher; No. 3 cash, 40½@43½c; May, 43¾@43⅞c bid.

Wheat—Puts, 78⅜@78½c bid; calls, 79⅝@79¾c bid.

Corn—Puts, 43⅝c bid; calls, 43⅞c bid.

NEW YORK FLOUR AND GRAIN, Dec. 18.—Flour, receipts, 20,484 brls; sales, 1,000; flour, steady, but slow. Wheat, receipts, 144,000 bu; sales, 300,000 bu; there was a steady ruling in wheat, due to light receipts, firmness of outside markets and in sympathy with corn; May, 84⅛@84 5-16c. Rye, firm; No. 2 western, 69¾c c i f New York. Corn, receipts, 51,600 bu; sales, 10,000; option market was steady on light receipts and covering; May, 50 9-16@50⅝c.

LIVERPOOL GRAIN, Dec. 18.—Wheat, spot, firm; No. 2 red western winter, 6s; futures steady; December, nominal; March, 6s 5¼d; May, 6s 4⅝d. Corn, spot, quiet; American mixed, new, 4s 4d; American mixed, old, 4s 4d; futures, steady; January, 4s 1¼d; March, 4s ½d.

KANSAS CITY GRAIN, Dec. 18.—Close: Wheat, December, 67¾c; July, 72⅝c; May, 71¼c; cash No. 2 hard, 69@73c; No. 3, 67@72c; No. 2 red, 74@76c; No. 3, 68½@73c. Corn, December, 35⅝c; May, 39c; July, 39¾c; September, 40⅝c; cash No. 2 mixed, 37½c; No. 3, 36c; No. 2 white, 37¾@38c. Oats, No. 2 white, 34@34½c; No. 2 mixed, 33@33½c.

ST. LOUIS GRAIN, Dec. 18.—Close: Wheat, higher; track No. 2 red, cash, 75½@76c; No. 2 hard, 71¾@74¼c; May, 77½@77⅝c; July, 75¾@75⅞⅞c. Corn, higher; track No. 2 cash, 41 @41¼c; No. 2 white, 41½@42c; May, 42½c; July, 42⅞c. Oats, higher; track No. 2 cash, 35@35½c; No. 2 white, 37c; December, 34⅝@34¾c; May, 35⅞c.

CHICAGO SEEDS AND COARSE GRAINS, Dec. 18.—Rye, cash, 66c. Barley, cash, 43@56c.

GOSSIP OF THE MARKETS

Broomhall Cables—Liverpool—Wheat was quiet at the opening with values unchanged, being influenced by the easier tendence to American markets yesterday. Later, however, prices eased ¼d on a very small of selling by small traders, due to the liberal offerings of La Plata.

Corn was steady with values unchanged. The steady undertone was attributed to the better cables from America and very unsatisfactory American grading.

Chicago—Stock grain: Wheat, public, 9,069,000 bu, increase 253,000; private, 5,000,000, decrease 34,000; total, 14,069,000, increase 259,00; last year, 8,539,000. Corn, public, 294,000, increase 110,000; private, 827,000, decrease 177,000; total, 1,121,000, decrease 67,000; last year, 2,636,000. Oats, public, 1,596,000, decrease 23,000; private, 2,614,000, decrease 671,000; total, 4,210,000, decrease 694,000; last year, 12,218,000.

Contract Stocks—Wheat, 8,859,000 bu, increase 802,000; year ago, 5,184,000. Corn, 287,000, increase 110,000; last year, 653,000. Oats, 1,185,000, decrease 23,000; last year, 4,39,000.

Chicago to Charles E. Lewis: Deliveries of December trades yesterday were 80,000 bu wheat, 75,000 bu corn, 40,000 bu oats, 5,000 bu rye and 50 tcs of lard. Some of the provision bulls talk 20c per lb for pork and 9c per lb for lard and short ribs.

Chicago—Oats will continue to show decreases in Bradstreet's, while corn will increase. May oats and May corn will sell 3 cents difference, are now 7½c.

New York—Wheat afloat and in Europe, 91,200,000 bu, against 92,100,000 bu last week, shows decrease of 900,000 bu. Expect Bradstreet's will be moderately bullish compared with last week.

New York—A Washington dispatch says the Standard Oil suits will proceed and that the contention of the defendant that there was a lapse between the repeal of the Elkins law and the enactment of the present statute is not considered by the government a valid reason for withdrawing their claims.

New York—Private London cable says: Private discounts are nearly the same as the bank rate. Some business has been done subject to a rise in the latter. It is rumored that large exports of gold to South America are imminent.

New York to Charles E. Lewis: "It is reported in a private cable this morning that London is buying United States Steel on advices from this side. The information in Morgan circles is favorable to purchases on every recession."

Chicago—Provision trade slow but prices higher with hogs. Demand from commission houses has been moderate, and there has been no buying by western packers (the feature of the earlier trading for some time). Local longs supplied most of the offerings. The market has a firm undertone.

TRAINING DOG POLICE

W. G. Fitzgerald in the October Century.

The training of the young Newfoundlands that M. Lepine periodically adds to his staff is one of the sights of Paris. It takes place in the headquarters of the agents plongeurs, a small building on the quay side not far from the Cathedral of the Notre Dame. Dogs and men enter into the exercise with zest, and there is usually a crowd of onlookers. Only dummy figures are used, but the "rescue" is, nevertheless, a very realistic affair. The big dogs know perfectly well what the exercise means, and they wait with comic enthusiasm until the dummy is thrown into the water and an agent plongeur rushes out on hearing the splash and the outcry of spectators. While the men are busy with the lines and life buoys the dog plunges into the water, swims to the dummy, watches with rare intelligence for an opportunity to get an advantageous hold; and then it either swims ashore or waits for its master, who brings to the rescue long poles, cork belts and the like. The more experienced dogs, however, will easily effect a rescue from first to last without human assistance; and it is an inspiring sight to watch them looking for a foothold on the slippery sides of the river bank and pulling the heavy dummy into a place of safety.

It takes about four months to train the dogs efficiently. They are also charged with the protection of their masters when attacked by the desperate ruffians who sleep under the arches of the bridge in summer. Thus in Paris also the police dogs are a proved success.

DANGEROUS.

Chicago News.

Kind Lady—My poor man, will you never keep away from booze?

Rummy Robinson—Why, mum, dere is one boose I keep away from.

Kind Lady—And what booze is that?

Rummy Robinson—Why, de caboose. Dat's where de brakemen ride.

DAILY WHEAT MOVEMENT.

The following are the receipts and shipments at the principal primary wheat markets:

	Receipts, Bushels.	Shipments, Bushels.
Toledo	18,000	.....
Detroit	14,007	.....
St. Louis	27,000	15,000
Chicago	123,200	29,325
Milwaukee	68,000	5,000
Duluth	97,096	160,876
Minneapolis	283,000	51,360
Kansas City	68,000	65,000

RECEIPTS AND SHIPMENTS DEC. 18.

Received—Wheat, 267 cars, 283,020 bu; corn, 16,480 bu; oats, 73,920 bu; barley, 24,400 bu; rye, 8,100 bu; flax, 31,930 bu; flour, 1,600 brls; millstuffs, 85 tons; hay, 250 tons. Carlots, 427.

Shipped—Wheat, 48 cars, 51,360 bu; corn, 2,910 bu; oats, 82,680 bu; barley, 55,200 bu; rye, 2,120 bu; flax, 41,040 bu; flour, 49,517 brls; millstuffs, 1,527 tons; linseed oil, 263,635 lbs; oil cake, 904,005 lbs. Carlots, 515.

WHEAT RECEIPTS BY ROADS DEC. 18.

Receipts—Cars—Milwaukee, 47; Omaha, 27; St. Louis, 10; Wisconsin Central, 16; Great Northern, 50; Northern Pacific, 52; Great Western, 3; Soo, 52; Rock Island, 10.

CHICAGO GRAIN

WHEAT FIRM—COMMISSION HOUSES ARE GOOD BUYERS.

Chicago, Dec. 18.—The wheat market today opened firm. Commission houses and pit traders were good buyers, chiefly because of the small prices at Liverpool. Cash houses were the principal sellers. May opened unchanged to a shade lower at 78⅛@78¼c to 78¼c, and sold at 78½c. Receipts in the northwest, which offset lower Minneapolis, Duluth and Chicago reported receipts of 547 cars, against 649 cars last week and 860 cars one year ago.

A good demand prevailed all day and offerings were limited. The high point for May was 78⅝@78¾c. The close was firm, with May ¼@⅜c higher, at 78½@78⅝c.

Cash wheat, No. 2 red, 75c; No. 3 red, 73@74½c; No. 2 hard, 74@75½c; No. 3 hard, 71@74½c; No. 1 northern, 82@84c; No. 2 northern, 78@83c; No. 3 spring, 74@82c.

Close—Wheat, December, 81⅛c; May, 84⅝c; July, 83¾c. Corn, December, 52⅝c; May, 50⅞c.

Close: Wheat, December, 74⅝c; May, 78½@78⅝c.

The corn market was active and strong. The fact that local receipts were considerably below the estimate inspired a good demand from shorts and commission houses. May opened unchanged to a shade higher at 43⅜c to 43⅝@43¾c, and sold at 43¾c. Local receipts were

The high point for May was 43⅞@44c. The close was strong, with May ⅝@½c higher, at 43⅞@43¾c.

Cash corn, No. 2, nothing doing; No. 3, 40⅝@41c.

Close: Corn, December, 42c; May, 43¾@43⅞c.

295 cars, with 10 of contract grade.

The oats market at the opening was quiet and without features. Prices steady. May opened at a shade higher at 36⅛c and sold at 36⅛@36¼c. Local receipts were 237 cars.

Cash oats, No. 2, 35c; No. 3, 34½c.

Close: Oats, December, 34⅝c; May, 36¼c.

The following was the range of prices:

Wheat—	Dec.	May.	July.
Opening	73¾	78¼@⅛	77½@⅝
Highest	74⅝	78⅝@¾	78
Lowest	73¾	78⅛	77½
Close—			
Today	74⅝	78½@⅝	77⅞@78
Yesterday	73⅞	78¼	77½@⅝
Year ago	84¾	88½	84
Corn—			
Opening	41¾	43¾	44
Highest	42½	43⅞@44	44⅝
Lowest	41⅜	43⅜	44
Close—			
Today	42	42¾@⅞	44⅝
Yesterday	41¼	43⅜	43⅞
Year ago	50	44½	44⅝@¾
Oats—			
Opening	34¼	36⅛	33¾
Highest	34⅝	36⅝	33¾@⅞
Lowest	34¼	36@36⅛	33¾
Close—			
Today	34¾	36¼	33¾
Yesterday	34@34⅛	36@36⅛	33¾
Year ago	30⅞@31	32⅜	30¾

"Ship us your low grade Wheat for good sales."
C. C. WYMAN & CO.
DULUTH. GRAIN COMMISSION. MINNEAPOLIS

ST. PAUL'S OFFER CAUSES A SLUMP

NEW STOCK ISSUE RESULTS IN A GENERAL DECLINE.

St. Paul Leads with Drop of Several Points Under Previous Close—The Hill Stocks Also Are Points of Attack—Early Feverish Rallies Fail to Hold.

New York, Dec. 18.—Interest in the opening trading in stocks centered in the action of St. Paul in response to the new stock issue with subscription rights to stockholders at par, which was announced after the close fo the market yesterday. The first sales were of 5,800 shares at 193 and 194 compared with the last price at 197 yesterday. Immediately afterwards the price fell to 192½. The general list was lower in sympathy. Baltimore & Ohio being a notable exception with a rise of 1⅜. Canadian Pacific fell 1½, Anaconda 1½, National Railroad of Mexico preferred 1 and Union Pacific and Great Northern ore certificates large fractions.

Prices of stocks crumbled away, the selling being concentrated against St. Paul and the Hill stocks. Other stocks were effectively depressed also. The drop reached 6 points in St. Paul, 3½ in the preferred, 4½ in Central Railroad of New Jersey, 5 in Great Northern preferred, 3¼ in Northern Pacific, 3 in Anaconda, 2 in General Chemical, 1½ in Union Pacific, Canadian Pacific, Reading, Delaware & Hudson, Great Northern ore certificates and American Ice securities and 1 to 1¼ in the Kansas & Texas stocks, New York Central, Locomotive, Smeltings, Consolidated Gas and Hocking Coal. Feverish rallies running from 1 to 2 points in St. Paul and the Hill group strengthened the list, but the tone was unsettled again at 11 o'clock.

Baltimore & Ohio moved up vigorously 3½ and helped the general market by sympathy. Prices gave way again afterwards, the loss in Great Northern preferred then reaching 6½, St. Paul 7⅝, Northern Pacific 5½, Great Northern ore certificates 3, Union Pacific, National Railroad of Mexico preferred and Wisconsin Central preferred 2, North-Western 1¾ and Southern Pacific, Illinois Central and Texas & Pacific 1. Rutland preferred sold at a decline of 7 and Pacific Coast 4¼. Bonds heavy.

Buying by the short interests and more general efforts at support caused another good rally, but the willingness to sell the market on all bulges caused prices to sag again. St. Paul was lower, 9½ in all, the preferred 8, Great Northern preferred 9 and Central Railroad of New Jersey 9¼.

Around 2 p.m. the list began to rise again, Great Northern preferred and Northern Pacific rallying 3 points, St. Paul 2 and numerous other stocks 1 or more.

There were momentary advances in isolated stocks, Reading rising to 144½, but the northwesterns fell to new low levels. St. Paul's loss reached 8¾, the preferred 7¼, Great Northern preferred 8½, Northern Pacific 8, Great Northern ore certificates 3, North-Western 3, Canadian Pacific 2¾ and the list quite generally between 1 and 2 points.

Stock quotations reported for The Journal by Watson & Co., Chamber of Commerce, Minneapolis. Closing figures are bid:

Sales.	Stock—	High-est.	Low-est.	Close— Bid. Dec.18	Close— Bid. Dec.17
200	Am. Cot. Oil.	31¾	31½	31½	31½
	do pr	.....	.....	90	90
2,700	American Car.	43	42¼	42½	43
	do pr	.....	.....	101¼	101
3,000	Am. Locomot.	72½	71½	71	72½
	do pr	111	110⅞	110	110½
500	Am. Woolen.	33½	32½	32½	33½
	do pr	.....	.....	102	102
4,400	Am. Sugar	133¾	132⅞	132⅞	134
26,900	Am. Smelting.	150½	149	150	150¾
	do pr	115	114¾	114½	114
	Am. Tob. pr.	.....	.....	97¼	98
93,500	Amal. Copper.	114	112⅝	112½	113⅝
20,500	Anacon. Cop..	288¼	285	286	287
14,300	A., T. & S.F.	.....	.....	102	103½
1,200	do pr	.....	.....	101½	101½
44,400	Balt. & Ohio.	121⅜	118⅝	119¼	117¾
	do pr	.....	.....	92½	92⅞
12,900	Brook. R. T..	80⅞	79½	79⅝	80
9,300	Can. Pacific..	197	192½	192	196⅞
5,600	Ches. & Ohio.	56⅞	55¾	55⅞	56⅝
400	Chi. & Alton..	28	27½	.....	.....
	Corn Products.	.....	.....	19¾	20
	do pr	79⅞	79½	79½	79
	Chi. Gr. West.	.....	.....	17⅝	17⅝
	do pr	.....	.....	72	71
	do pr B....	.....	.....	25¼	25¼
100	C., C., C. & St.L	91	90	89⅝	90½
8,900	Col. Fuel & I.	56	55	55	56
400	Col. Southern..	37	36½	36¾	37
	do 1st pr..	.....	.....	66½	67½
	do 2d pr...	.....	.....	56¼	57
	Consol. Gas ..	139¼	138	138½	139½
3,900	Del. & Hudson	225	221	220	224½
	D., L. & W..	508	.....	500	500
1,600	Den. & Rio G.	42¾	42	42½	42
500	do pr	85¾	84½	85½	85¾
15,900	Erie	44⅞	43	43	44
300	do 1st pr..	75½	75	75	75½
100	do 2d pr...	.....	.....	65¼	65½
100	Gen. Electric..	158	157½	158	160
17,300	Gt. Nor. pr ..	208	190½	199½	210
25,600	do Ore L.	78	72⅝	73	73
600	Illinois Central	174	172	172½	173
200	Iowa Cenral	.....	.....	28	29
	do pr	.....	.....	49	49
	Inter. Paper ..	.....	.....	18	.....
	do pr	.....	.....	80	.....
1,900	K. C. & South.	30¼	29⅞	30	30
1,200	do pr	59⅞	59¼	59¼	59½
1,300	Louis. & Nash	146	144½	144½	146
	M., St. P. & S	.....	.....	145	.....
	do pr	.....	.....	165	.....
	Met. St. Ry..	.....	.....	106½	106½
	Minn. & St. L.	.....	.....	59½	59½
	do pr	.....	.....	92	92
3,000	Missouri Pac..	94⅞	93½	93½	94
1,900	M., K. & T..	40⅞	40⅛	40¼	40¾
9,500	do pr	72	71	71	72
5,200	Mexican Cent.	27½	26¾	26¾	27¼
1,200	Nat. Buscuit	78¼	77½	76½	78
1,700	Nat. Lead ...	73	72	72	73
200	do pr	.....	.....	102	103
1,000	Norfolk & W	91½	90¾	90½	91⅛
	do pr	.....	.....	89½	89¼
400	North Am. Co.	88½	88	81¾	88
40,000	Northern Pac.	208	199½	200	208
2,900	No.-Western	202¾	200½	200½	203
13,300	N. Y. Central.	130½	128½	128⅝	130½
	N. Y., Chi. & St. L.	.....	.....	63½	64
	do 1st pr..	.....	.....	115	115
	do 2d pr..	.....	.....	88	88
600	Ont. & West.	48	47	47	48
	Paper Bag	.....	.....	8	.....
800	Pressed Steel.	54	53½	53½	54
	do pr	.....	.....	98½	98½
1,000	Pacific Mail...	38½	37¾	37½	38
	Penn. R. R...	138	136⅝	136¾	137⅝
2,700	People's Gas..	96	94¾	94½	96
	Pullman	183	182	.....	.....
436800	Reading	145⅝	142½	143½	144
	do 1st pr...	.....	.....	88	88
	do 2d pr...	.....	.....	92	90
3,300	Repub. Steel..	39	37¾	37⅝