EXHIBITION BY MARKET OF ROBUST STRENGTH

Kills Off Another Batch of Conservatives and Renews Confidence of Bulls.

OPENING ONE OF WILDEST

Violent Setback Which Threatens to Upset Entire List, but Buying Reappears, Carrying Fresh Upward Impulse to Several Issues.

BY BROADAN WALL

NEW YORK, April 16.—To-day's stock market gave an exhibition of robust strength which killed off another batch of conservatives and renewed the confidence of the bulls. The opening was one of the wildest ever witnessed on the exchange. American Locomotive in the opening sales was more than 3% points above the previous close. New York Air Brake had an initial gain of 8 points while Westinghouse, American Can and Interborough issues had advances of from 3 to 8 points.

There was a violent setback which threatened to upset the entire list, but buying reappeared, carrying a fresh upward impulse to Republic Steel, Railway Steel Springs, Colorado Fuel and Iron, Car Foundry and other issues. A jump in the price of copper metal to 27 cents diverted interest to Copper and kindred issues and again the market was saved from a reaction.

Towards 2 o'clock a heavy selling movement set in, bringing reactions of from ½ to 2 points, but this was followed by a fresh buying, and the market had a good tone, on the surface at least, at the close.

Speculative directors of the American Locomotive Company are said to have made almost as much as the company hopes to make during the next year on its war contracts. The advance was likened to the move in Bethlehem Steel, but there was this difference: Bethlehem Steel had shown substantial earnings on the common stock for the past two years, while the American Locomotive had piled up a deficit of about $26,000,000.

American Can made a good impression with the steady strength displayed. Accumulation is still going on. The stock gained more than 2 points.

Competitive buying carried Westinghouse to 89 at the opening. The price dropped back to 81 and then crept up again.

A New Street broker bought a call on a hundred shares of American Locomotive at 82, good for one day, for which he paid $40. He netted $1,460 on the $40.

Cable delays, although vexatious do not always result in loss. A case came to light to-day, where a German stockholder had sent seventeen cables to New York in an effort to sell 500 Smelters. Sixteen of these messages never reached their destination, and when the seventeenth arrived the stock was selling at 73, a neat extra profit of $6,500.

Although more than 200,000 shares of Steel were dealt in during the day, the price was unchanged at the close.

For a week the average days dealings have been a million shares, and it is necessary to go back to the bull market of 1909 for comparison. The public never had the market so much to themselves.

NEW YORK, April 16.—Apart from speculation hysteria which was most conspicuous in various industrial and equipment issues to-day's active stock market was essentially two-sided. Buying of specialties frequently was offset by heavy selling of standard shares, which yielded much of their early advantage, though closing with general net gains.

Unrestrained trading of the first half-hour, probably without parallel in annals of the local exchange was confined mostly to shares of companies which are supposed to have remunerative orders from European belligerents. American Locomotive rose over 18 points almost at the outset. New York Air Brake, 16, and numerous other industrials and equipments from 5 to 8 points. Air Brake increased its advance to 15 points in the later trading, but most of the others in that group fell back appreciably.

Representative issues were under moderate pressure throughout the session, even though some, particularly United States Steel, retained their highest prices of the movement. Union Pacific, Reading and a few others which are commonly regarded as market barometers fell to lowest levels in the final hour, though recovering in part toward the end, which was marked by a confusion of prices.

Financial conditions were again highly favorable to bullish interests. Bank clearings testified to betterment in general lines of merchandise.

Bonds, as a whole, developed a broader tendency on another large volume of trading. Total sales, par value, aggregated $1,600,000.

United States coupon 3s advanced ½ per cent on call.

NEW YORK, April 16.—Mercantile paper 3½@4¼. Sterling exchange, easy; sixty-day bills, $4.76½; for cables, $4.76½; for demand, $4.7915. Bar silver, 48⅞. Mexican dollars, 38. Government bonds, firm; railroad bonds, firm. Time loans, stronger; sixty and ninety days, 2¼@3; six months, 3¼@3½. Call money, easier; high, 2; low, 1; ruling rate, 1½.

BOND LIST

Atlantic Coast Line 1st 4s (bid)	90½
Atlantic Coast Line—L. and N. 4s	87
A. C. L. cv. 4s (In Baltimore) (bid)	75
Chesapeake and Ohio cv. 4½s	93¾
Liggett and Myers 5s	104
Liggett and Myers 7s	107½
P. Lorillard Company 5s	100
P. Lorillard Company 7s (bid)	104
Norfolk and Western cons. 4s	87½
Seaboard Air Line stamped 4s (bid)	64
Seaboard Air Line adj. 5s	35
Southern Pacific cv. 4s (bid)	76½
Southern Railway 5s	85½
Southern Railway 4s (bid)	76
United States Rem. 2s (bid)	100
United States Reg. 4s, 1925 (bid)	125
United States Reg. Panama 2s (bid)	100
United States Reg. 2s (bid)	100
United States Reg. 4s (bid)	100
Virginia-Carolina Chem. 5s (bid)	100
Va.-Car. Chemical 6s (bid)	100
Va. Ry. and Power Co. 5s (asked)	90
Wabash deb. 4s	75

RICHMOND STOCK MARKET.

(By Charles C. Beach & Co.)

	Bid.	Asked.
STATE SECURITIES.		
Virginia 6s Old	100	
Va. Centuries	100½	
STREET RY. STOCKS.		
Va. Ry. and Power Co., $50	16	17
RAILROAD STOCKS.		
Atlantic Coast Line, com.	96	
Chesapeake and Ohio, com.	70½	
Norfolk and Western, com.	114	
Seaboard Air Line, pfd.	35	
Seaboard Air Line, com.	14	
Southern Railway, com.	18½	
MISCELLANEOUS.		
Va.-Car. Chemical, pfd.	90	

COTTON MARKETS

NEW YORK, April 16.—Increased estimate of exports requirements and further improvement in general trade and financial conditions seemed to be responsible for cotton continued activity and strength today, although, after making new high seasonal records, prices eased under realizing, closing steady at a net advance of only two points. Relatively firm Liverpool cables, combined with renewal of buying, and an opening unchanged carried the active months about 5 to 9 points net higher. Leading spot house brokers bought near months, the consequent strength of which inspired greater activity among speculative or investment buyers of later deliveries, and the general list sold about 10 to 12 points net higher. May contracts touching 10.60c and October 10.70c, or more than 2c a pound above the low level of last December. Cotton futures closed steady.

	Open.	High.	Low.	Close.
May	9.95	10.62	9.94	10.60
July	10.29	10.97	10.28	10.95
October	10.69	10.77	10.67	10.75
December	10.60	10.71	10.57	10.65
January	10.60	10.68	10.56	10.65

Spots, quiet; middling, uplands, 10.40c. No sales.

NEW YORK, April 16.—Port movement—Middling, 10.30. Stock, 1[illegible] bales. Total today at all ports—Net receipts, 37,437 bales; exports, 1[illegible] bales; stock, 1,179,098 bales.

Total for week—Net receipts, 159,952 bales; exports, 171,074 bales.

Total for season—Net receipts, 3,[illegible] bales; exports, 6,889,637 bales.

NEW ORLEANS, April 16.—While cotton closed to-day at a net gain of only 1 to 4 points, the market at one time was 8 to 10 points up, and at new high levels for the season. July reached 10.90c, and December 10.57c. Buying was brisk, and operations were nervous. Longs took profits, but the ring found the fresh demand difficult to supply at times.

The main sustaining features were statistical, exports to foreign countries for the week, 171,074 bales, being larger than expected, while mill takings were 327,000 bales, against 230,000 bales this week last year. Reports of a good demand from American mills and the optimistic tone of the stock market also encouraged buying. Cotton closed steady. May, 9.72; July, 9.98; October, 10.21; December, 10.61; January, 10.61. Spots, steady; sales, 1,200 bales; to arrive, 699 bales. Middling, 9.42c.

NEW YORK PRODUCE MARKET.

NEW YORK, April 16.—Raw sugar, firm; centrifugal, 4.89; refined, steady. Butter, unsettled. Cheese, firm. Spot coffee, steady; Rio 7s, 7¾c; Santos 4s, 10¼c.

Cottonseed oil had a moderate advance early on short covering, but later sagged off under selling by the West and with the easier ruling in crude oil. Closed 2 points lower to 2 points net higher. The market closed steady. Spot 6.40@6.85; April, 6.70@6.75; June, 6.87@6.88; July, 6.90@6.92; August, 6.95@6.96; September, 7.00@7.02; October, 7.03@7.08; November, 7.09@7.30. Total sales, 12,900 barrels.

RICHMOND PRODUCE MARKET.

Wholesale Quotations.

(By Levy Commission Co.)

Richmond, Va., April 16, 1915.

Live Poultry.

Springers	40	to 45
Chickens, choice, small, lb.	28	to 30
Chickens, choice, medium, lb.	22	to 25
Hens, lb.		to 14½
Roosters, each	40	to 50
Ducks, large, young, fat, lb.	14	to 15
Ducks, small, young, lb.	13	to 14
Eggs Crated.		
In crates, near-by, fresh, doz.		to 19
Butter.	Per	Pound.
Family, choice, fresh	22	to 25
Merchants', fair		to 18
Live Stock.		
Veals, poor to fair	7	to 8
Veals, choice to fancy		to 9
Calves, runners	5	to 6
Sheep	5	to 6
Lambs, spring	11	to 12
Cattle, fair to prime	4	to 4½
Hogs	6	to 7
Country Bacon.		
Hams, small, well cured	19	to 20
Hams, medium, well cured		to 18
Hams, large, well cured		to 17
Sides, well cured	15	to 16
Shoulders, well cured		to 15
Hides.		
Dry flint		to 24
Dry salt		to 22
Green, salt		to 18
Green		to 11
Green, damaged	8	to 10
Tallow		to 5½
Beeswax		to 29
Dried Fruits.		
Apples, dark	3	to
Apples, bright, sliced	3	to 5½
Apples, bright, quartered	3	to
Peaches, bright, peeled	12	to 13
Peaches, dark, peeled	8	to
Huckleberries	10	to 12
Whortleberries	10	to 12
Raspberries	16	to

MARKET CONDITIONS

Live poultry, all kinds, in good active demand, especially hens and young chickens. Eggs—Receipts very light; market firm. Live stock—Veals lower, but active. Butter active.

CHICAGO GRAIN MARKET.

CHICAGO, April 16.—Wheat rose at one time to-day nearly 5 cents a bushel. The jump was accompanied by assertions that foreigners were buying new crop deliveries for crop four on belief that the war influence would extend into the 1915 harvest. Unusually heavy profit-taking, though, led to a reaction, the market closing unsettled, off to five up compared with last night. Corn gained 1⅛@1⅝c to 1¾c net, and oats, 1⅛@1⅜c. Provisions closed from decline to 25c advance.

	Open.	High.	Low.	Close.
WHEAT—				
May	1.61¼	1.67⅝	1.61	1.67
July	1.23⅝	1.29⅝	1.23⅝	1.29⅝
September	1.16	1.19	1.16	1.19⅛
CORN—				
May	74½	76	74½	75¾
July	75¼	75⅝	75¼	75⅝
September	75⅝	76	75⅝	75⅞
OATS—				
May	57½	58	57	58⅛
July	55¼	57	55¼	57⅛
September	47¾	48⅛	47	48⅛
PORK—Per bbl.				
May	17.40	17.40	17.25	17.42
July	17.82	17.82	17.65	17.65
September	18.25	18.25	18.10	18.10
LARD—Per 100 lbs.				
May	10.12	10.15	10.07	10.07
July	10.40	10.40	10.32	10.32
September				10.60
SHORT RIBS—Per 100 lbs.				
May	10.10	10.12	10.07	10.07
July	10.40	10.40	10.40	10.40
September	10.70	10.70	10.67	10.67

Cash grain—Wheat—No. 2 red, $1.63@1.64½; No. 3 hard, $1.28@1.33. Corn—No. 2 yellow, [illegible]

RICHMOND GRAIN MARKET

Richmond, Va., April 16, 1915.

WHOLESALE QUOTATIONS ON CHANGE.

WHEAT—Car lots.		
No. 1 Western	@	1 [illegible]
No. 1 Red Virginia	@	1 [illegible]
No. 2 Western	@	1 [illegible]
Virginia, bag lots	1 [illegible] @	1 [illegible]
CORN—Car lots.		
No. 2 white	@	[illegible]
No. 3 white	@	[illegible]
No. 2 mixed	@	[illegible]
No. 3 mixed	@	[illegible]
Virginia, bag lots, white	[illegible] @	[illegible]
Virginia, bag lots, mixed	@	[illegible]
OATS—Car lots.		
No. 2 mixed	[illegible] @	
No. 3 mixed	[illegible] @	
No. 2 white	@	[illegible]
No. 3 white	@	[illegible]
HAY—Car lots.		
No. 1 Timothy	nominal	

No. 3 rye	nominal
Virginia, bag lots	nominal

RICHMOND HAY MARKET.

Richmond, Va., April 16, 1915.

Car lots—		
No. 1 timothy	20 50	@
No. 2 timothy		@ 19 50
No. 3 timothy		@ 18 50
Light clover, mixed		@ 19 50
No. 1 clover, mixed		@ 19 00
No. 2 clover, mixed		@ 18 50
No. 1 clover		@ 17 50
No. 2 clover	15 00	@
Sample hay		nominal
STRAW—Compressed	11 50	@
Loose-pressed, large bales	11 00	@
MILLFEED.		
Car lots—		
Shipstuff, winter		@ 28 50
Bran, winter		@ 28 00
Shipstuff, spring		@ 28 00
Bran, spring	27 50	@

CHICAGO LIVE STOCK MARKET.

CHICAGO, April 16.—Hogs, strong; bulk, $7.25@$7.45; light, $7.20@$7.60; mixed, $7.15@$7.60; heavy, $6.80@$7.45; rough, $6.85@$7.00; pigs, $6.50@$7.00. Cattle, firm; native beef steers, $6.[illegible]@$8.35; Western steers, $5.60@$7.30; cows and heifers, $2.90@$8.30; calves, $5.75@$8.25. Sheep, strong; sheep, $7.60@$8.85. Lambs, $8.25@$10.[illegible].

RICHMOND LIVE STOCK MARKET.

(Sales at Union Stock Yards.)

Richmond, Va., April 16, 1915.

Best steers, 7 to 7½; medium to good, 6¼ to 7; common to fair, 5 to 6; best heifers, 6½ to 7¼; medium to good, 5½ to 6¼; common to fair, 4¾ to 5½; best cows, 5¼ to 5¾; medium to good, 4½ to 5¼; common to fair, 3½ to 4½; best oxen, 5½ to 6; common to fair, 4½ to 5¼; bulls, 4½ to 5½; veals, 8 to 10; best hogs, 7; light, 6½ to 7; sows and stags, 4½ to 5½; best sheep, 6 to 7; medium to good, 5 to 6; common to fair, 3½ to 4½; lambs, 7½ to 8½.

MISCELLANEOUS MARKETS.

DRY GOODS

NEW YORK, April 16.—Cotton goods were very strong, and advances were made. Yarns were marked up sharply. Wool markets steady. Ready to wear industries active on goods for immediate delivery.

NAVAL STORES.

SAVANNAH, GA., April 16.—Turpentine, firm, 43½. Sales, 144 casks; receipts, 159 casks; shipments, 303 casks; stock, 20,157 casks. Rosin, firm. Sales, 126 barrels; receipts, 432 barrels; shipments, 706 barrels; stock, 57,652 barrels. Quote: A., B., C., D., $5.20.

PETERSBURG PEANUT MARKET.

(Reported by Rodgers, Plummer & Co., Inc.)

PETERSBURG, VA., April 16.—Spanish—Farmers' stock—Market steady at 85c per bushel. Virginias—Farmers' stock—Market steady. Fancy, jumbo, 5½c per pound; fancy, hand picked, 5½c per pound; extra prime, 5½c per pound; shelling stock, 2½c to 2¾c per pound.

FOREIGNERS ON SELLING SIDE OF MAY IN WHEAT

Some July and September Sold by London and Liverpool—Improved Demand in Corn.

[Special to The Times-Dispatch.]

CHICAGO, April 16.—Foreigners have not only called a halt on the buying of wheat, but were on the selling side of the May to-day, and it was said that some July and September was sold by London and Liverpool. The recent sensational upturns here in July wheat have not been followed by Liverpool, as the average English grain man believes that wheat has advanced too rapidly. Shorts in both July and September options were buyers of wheat to-day, and there is still a good-sized short interest in these months. The Modern Miller says there is still a deficiency of moisture throughout the soft wheat States. That journal differs from the government April report on the condition of the growing plant, believing the Washington figures were too low, and that with warm rains the plant has made excellent progress. It states that Hessian fly is in the wheat in Southern Indiana, that west of the Mississippi the crop shows fine prospects, with Kansas conditions high, and that there is no lack of moisture from Texas to Nebraska.

Advances were shown of 5½c for July wheat and 1½c for September to-day, while the May closed 1c below yesterday's resting spot. Liverpool spot wheat was 1d lower to 1d higher, and flour was 3d higher. There was a sensational advance in the Paris market. Talk advance on small offerings of the cash article there, coupled with a report that a 30 per cent decrease has been made in the acreage seeded in Russia; that considerable damage was reported to wheat in Roumania, and there was a reduction in the area of Bulgaria. A cable from Buenos Aires reported Italy, Greece and Portugal all bidding freely there for wheat.

There were no sales of cash wheat here, and the seaboard reported business there smaller than for some time past. Minneapolis reported a good cash demand. Foreigners were reported buying July wheat at Kansas City.

Corn was up 1¾c to 1⅞c, and, while these prices were considerably below the highest levels of the session, they showed an improved demand. A further upturn in Liverpool coupled with the strength in wheat was one of the principal helps, and there was some new buying. In addition to this there was a sale of 80,000 bushels for export from here, and total sales for the day were 250,000 bushels.

Advances were shown of ⅜c to 1⅛c in oats, and the closings were ⅛c below the best prices. The deferred futures were more active. Cash sales were 260,000 bushels.

The strength in grain was a help to the provision market, and there was a fairly liberal demand for the speculative list. July deliveries were sold by packers, and a goodly share of the offerings were credited to one of the larger packers. Cash trade was still rather quiet.

Weekly Cotton.

NEW YORK, April 16.—Cotton has shown continued strength this week, with prices making new high seasonal records to-day, when May sold above the 10c level and December above 10.70c. That advance has been in the face of rather a reactionary sentiment in local circles, and heavy realizing has caused frequent reactions, but all offerings have been readily absorbed, and buying seemed to become more general at the end of the week on increased estimates of the export demand, reports of active domestic mill consumption and a growing impression that a large amount of the cotton remaining in the United States is being held for foreign spinners until shipping conditions become more favorable.

Better weather has been accompanied by reports of more rapid progress with farm work. Census figures showing record-breaking mill consumption for March tended to confirm estimates that domestic mills would require 6,000,000 bales of lint and linters for the season, and ideas of the export movement now show a tendency to range above 8,000,000 bales in bullish circles because more than 3,800,000 have already been cleared, with three and one-half months still to hear from.

Liverpool advices indicate the government is moving to enforce a reduction of one-third in the Egyptian acreage this season, and a continued active spot demand in the English market has been one of the week's bullish factors.

Bradstreet's.

NEW YORK, April 16.—Bradstreet's to-morrow will say:

Passing of the intense pessimism so long ruling, coupled with actual improvement in many lines, are the dominant elements in this week's report. Improvement is reflected in brighter skies, better country roads, easier collections, favorable crop news, enlarged distributive trade, increased industrial operations, continued whittling down of idleness and intensive activity in stock market operations. In quarters heretofore conspicuously pessimistic, optimism is being encouraged, an outgrowth perhaps of public participation in stock market dealings. Yet conservatism in buying general merchandise is not lacking, some industries lag, and while there may be a tendency to overtalk the preparations of war orders, progress seems to be orderly—more in the nature of a rebound from inordinately dull conditions forced on the country principally by the European war. In any event, retail trade is feeling the influence of seasonable weather, heavier pay rolls and the better state of employment, perplexing problems surrounding which are disappearing.

At the South some increases in jobbing trade is noted, but it is not steady, and the far Northwest continues to experience the results of depression in the lumber industry. However, most points say demand for dry goods is mounting, farm implements are in active request, hardware meets with better call, seeds enjoy a seasonal spurt, cotton has partially regained earlier losses in prices, exports and consumption and expanding building operations offer room for increased sales of materials. Expansion in foreign demand for steel is a bolstering factor, at a time when domestic business is disappointing. Western railroad traffic is larger and earnings are improving. Money for time loans is in better call. Inability to get vessel space, except at extraordinarily high rates, restricts trade in flour with Oriental ports, and hampers foreign trade in lumber.

Official Range and Sale of Stocks in New York

BY THOMAS BRANCH & CO., Bankers and Brokers.

Sales.	Stock.	Open.	High.	Low.	Closing. Bid.	Closing. Asked.
4,700	Alaska Gold	37½	38¼	37½	37⅞	37½
1,900	Allis-Chalmers	14½	16½	14½	15¾	16
6,100	Allis-Chalmers, pfd.	53⅞	54¼	52½	52⅞	53½
18,600	Amalgamated Copper	74¼	76	74⅛	75¾	75½
1,000	Am. Agr. Chem., com.	54½	55	54½	54½	55
12,900	Amer. Beet Sugar, com.	46¼	49¼	46¼	47¼	47½
6,200	American Can	36¾	38⅞	36¼	38¼	38½
3,400	American Can, pfd.	98½	99	98½	99	99½
11,600	Amer. Car and Fdry.	55¼	59¼	55	56¾	57
500	American Cotton Oil	51	52½	50	51½	52
6,500	Amer. Hide and Lea., pr.	34½	37	34½	35½	35½
1,400	American Linseed Oil	11¼	13½	11¼	12½	12½
1,500	American Locomotive	68	68	56	60	60½
900	Amer. Locomotive, pfd.	99	100½	99	98½	99½
3,100	American Smelting	73	73½	72	72½	73
	American Snuff, com.				152	157
700	American Sugar	111½	111½	109	109½	110½
7,400	Amer. Tel. and Tel. Co.	122½	123½	122	122½	123
1,000	American Tobacco, com.	232½	233	232	231	232
100	American Tobacco, pfd.	106½	106½	106½	106½	107
10,500	Anaconda Copper	36⅝	36½	35½	36	36½
3,100	Atchison	102⅞	102⅞	102	102½	102½
300	Atlantic Coast Line	109	109	108	108	110
	A. C. L. of Connecticut				115	117
1,600	Baltimore and Ohio	76½	76⅞	75¼	75¾	76½
1,000	Bethlehem Steel Co., com	134	140	133	134	138
	Bethlehem Steel Co., pfd				110½	112
	British-Amer. Tob., Co				18½	19½
3,600	Brooklyn Rapid Transit	92½	92½	91½	91½	91½
1,200	Central Leather, com.	39½	39½	38⅞	38¾	39
3,200	Canadian Pacific	169½	169½	168½	168½	169
500	California Petroleum	19	20½	18½	18½	18½
1,500	Chesapeake and Ohio	47	47	46	46	46½
200	Chicago Great West.	12½	12½	12½	12	12½
900	Chi. Great West., pfd.	34	34	34	33½	34½
10,500	Chi., Mil. and St. Paul	94	94⅞	94	94½	94⅞
1,000	Chino Copper	44½	45	43½	43½	44
	Crucible Steel Cor., com.				17½	18
	Crucible Steel, pfd.				85	
18,200	Colorado Fuel and Iron	34	36½	33⅞	34½	35
	Colorado and Southern				30	31
400	Consolidated Gas	126½	127⅞	126	126½	126½
4,500	Corn Products, com.	14½	14⅞	14	14½	14½
	Den. and Rio Gran., com.				7½	8½
13,400	Erie	28⅞	28⅞	28½	28½	28⅞
2,800	Erie, 1st pfd	45	45	44	44½	44½
700	Fed. Min. and Sm., pfd.	30	31½	30	31⅞	32
200	General Electric	151	152½	151	151	152
16,700	Goodrich	52⅞	52⅞	49	50½	51
1,500	Great Northern, pfd.	121½	121½	119½	120½	120½
17,900	Great Northern Ore Ctfs.	39	40½	38⅞	38⅞	39½
	Illinois Central				109	109½
62,800	Interboro-Met.	21⅞	22	19½	20½	20½
2,830	Interboro-Met., pfd.	74⅞	75	71½	72½	73
400	Int. Harvester, com.	101½	101½	101	99	100
200	Int. Paper	10	10	9½	10	10½
400	Int. Paper, pfd.				39⅞	39½
1,600	Kansas City So., com.	25⅞	25⅞	25	25	25½
1,400	Lehigh Valley	144	144	142½	142½	142½
300	Liggett and Myers, com.	224	224	224	224½	225
	Liggett and Myers, pfd.				116½	117½
	Lorillard Tobacco, com.				171	175
	Lorillard Tobacco, pfd.				115	118
300	Louisville and Nashville	121	122½	121	121	123
7,500	Maxwell, com.	55	55	51½	52⅞	52½
2,000	Maxwell, 1st pfd.	84	85	82½	83	84
1,600	Maxwell, 2d pfd.	40½	41	39½	40	40½
28,500	Mexican Petroleum	83½	85	82⅞	83½	83½
9,100	Miami Copper	26½	26½	25½	25½	26
4,500	Mo., Kan. and Texas	14¼	14½	13½	13½	14
6,300	Missouri Pacific	16	16¼	15½	15½	15½
100	National Biscuit	122½	122½	122½	120	122
7,800	New Haven	63½	65½	62½	63¼	63½
1,000	New York Central	88	88½	87½	87½	88
100	N. Y., Ont. and Western	28½	28½	28½	28¼	28½
500	Norfolk and Western	104½	104½	104½	104	104½
2,100	Northern Pacific	109¼	109½	108⅞	109	109¼
300	Pacific Mail	23	23	22½	22⅞	23
2,400	Pennsylvania	109¼	110	109¼	109¼	110
300	People's Gas	120	120½	120	120	120½
	P. C. C. and St. L., com.				68	70
3,500	Pittsburgh Coal, com.	22½	22½	22	22½	23
3,000	Pressed Steel Car	42	43	39½	39½	40½
8,900	Ry. Steel Spring, com.	30½	35½	30½	33	34
25,500	Reading	152½	152½	151	152	152½
30,900	Republic Iron and Steel	26½	34½	26	31⅞	31½
1,500	Republic I. and S., pfd.	83⅞	88½	83½	86½	87
22,800	Rock Island (old)	37	38½	35½	37	37½
700	Rock Island, pfd.	1	1	1	1	1½
400	Seaboard Air Line, com.	15⅞	15½	15½	15½	15½
300	Seaboard Air Line, pfd.	40	40	39½	39½	40
	St. Louis-Southw., com.				17	18
2,600	Sloss-Sheffield	36½	42	36½	40	41
1,700	Southern Pacific	92	92½	91½	92	92½
2,100	Southern Railway	19	19	18½	18½	18½
100	Southern Railway, pfd.	58½	58½	58½	58	59
	Standard Oil of N. Y.				190	192
1,650	Texas Pacific	16	16½	16	16	16½
10,700	Union Pacific	131½	131½	120⅞	130½	131
200	U. S. Cast Iron Pipe, com.	12½	12½	12½	12	13
	United Cigar Stores				10⅞	10½
1,200	United States Rubber	73	73½	70½	71⅞	72½
9,000	United States Steel	57⅞	58½	56½	57	57½
900	United States Steel, pfd.	108½	108½	108⅞	108⅞	108½
1,100	Va.-Car. Chemical	28½	30½	28½	29½	30
100	Va.-Car. Chemical, pfd.	92½	92½	92½	93	100
500	Western Maryland, com.	24	24	24	24	25
	Va. Ry. and Power, pfd.				35	39
	Wabash	1⅞	1⅞	1½	1½	1½
300	Wabash, pfd.	3	4	3	3½	4
4,200	Western Union	68⅞	69½	68½	68½	68½

Total sales for day, 1,146,200 shares.

Total sales for week (five days), 5,517,500 shares.

RICHMOND TRUST & SAVINGS COMPANY

Main & Seventh

ONE MILLION DOLLARS CAPITAL

Savings Banking Trusts Real Estate Executor Administrator

There's No Use Talking

The man who has no substantial bank account to back him up in his old age is in a bad way. You can save enough from your income, no matter how small it may be, to keep you in good circumstances in your old age without worry.

Start a savings account with the

Richmond Bank and Trust Co.

Main and Eleventh Streets.

Safety First---Last---Always

The business man, large or small, is welcome to our facilities—likewise the professional man, lady, clerk and man of independent means. Safety and good service is promised all customers of all classes.

First National Bank

Ninth and Main.

Capital and Surplus $3,000,000

Up One Day

DOWN THE NEXT!

The careful investor wants a stable, steady and sure income.

It's this kind of men who buy from us 6% cupon bonds in denominations of $500 and $1,000 each, secured by first mortgage on real estate at half its value.

We have nothing to offer speculators that would be of interest to them.

Virginia Trust Co.

1106 East Main St.

RICHMOND, VA.

Capital $1,000,000.00

Earned Surplus 300,000.00

Established 1892.

ANNOUNCEMENT

New Amsterdam Casualty Company,

Incorporated 1898.

Baltimore, Md., April 15, 1915.

We beg to announce the appointment of Lecky-Crenshaw, Inc., Richmond, Va., as GENERAL AGENTS FOR THE STATE OF VIRGINIA.

These gentlemen hold powers of attorney to execute all classes of Bonds and to issue Liability, Plate Glass, Burglary, Automobile, Accident and Health Policies for our company.

Applications for agencies in all parts of Virginia should be made to Lecky-Crenshaw, Inc.

Respectfully,

J. ARTHUR NELSON,
President.

DIRECTORS NEW AMSTERDAM CASUALTY COMPANY.

W. E. Armstrong, Capitalist, New York.
L. D. Armstrong, Attorney at Law, New York.
Hermann S. Clarke, Esterbrook & Co., Boston.
Thomas H. Fitchett, Secretary Mercantile Trust and Deposit Co., Baltimore.
Thomas L. Jett, Broker, New York.
W. G. Speed, Attorney at Law, Baltimore.
James B. Clews, Henry Clews & Co., New York.
J. Monroe Holland, Vice-President National Bank of Baltimore.
George M. Kimberly, Insurance, Baltimore.
Sifford Pearre, Treasurer, Baltimore.
George C. Thomas, Attorney at Law, Baltimore.
Jules S. Bache, J. S. Bache & Co., Bankers, New York.
H. W. Cluff, New York.
Elmore B. Jeffery, Finance & Guaranty Company, Baltimore.
W. F. Moore, Vice-President and Chairman of Board, New York.
J. Fred Pierson, Capitalist, New York.
Geo. E. Taylor, Secretary, Baltimore.
A. M. Bowen, Jr., Vice-President, New York.

LECKY-CRENSHAW, INC., General Agents

504-7 Virginia Railway and Power Building.

'Phones: Randolph 1767, Madison 837.

Robert Lecky, Jr., President.

Jas. B. Patton, Vice-Pres. T. W. Chelf, Secy.-Treas.

AUCTION SALES—Future Days

BY CHARLES A. ROSE COMPANY,
Real Estate Auctioneers.

TRUSTEE'S AUCTION SALE
OF
VACANT LOTS ON NORTH LINE OF CAPITOL AVENUE, IN THE PLAN OF MONUMENT HEIGHTS.

By virtue of a certain deed of trust to the undersigned trustee, dated July 8, 1914, and recorded in the clerk's office of the Henrico Circuit Court, in D. B. 203-B, page 150, default having been made in the payment of the debt secured thereby, and having been requested so to do by the noteholder, I will proceed to sell, at public auction, on the premises, on

TUESDAY, APRIL 20, 1915,
at 4:30 o'clock P. M.,

all those certain lots, Nos. 21 to 32, inclusive, in Block "B," in the plan of Monument Heights, lying and being in the County of Henrico, fronting on the north line of Capitol Avenue about 311 feet.

TERMS: Cash sufficient to pay off and discharge a note for $1,390, together with all interest, taxes, levies and the cost of executing this trust; balance to be announced at sale. This sale is to be made subject to a prior lien of $800.

G. I. BOWERS,
Trustee.

BY CHEWNING & BOXLEY, INC.,
Real Estate Agents and Auctioneers,
No. 6 North Tenth Street.

TRUSTEE'S AUCTION SALE
OF
THAT SPLENDID TWO-STORY DWELLING, No. 613 CHINA STREET.

By virtue of a certain deed of trust, dated April 8, 1912, and recorded in Richmond Chancery Court clerk's office, in Deed Book 215-A, page 455, default having been made in the payment of certain notes thereby secured, and being required so to do by the holder of the said notes, I shall, on

TUESDAY, THE 20TH DAY