CROP REPORT NO EFFECT ON TREND OF MARKET

Steady Pressure on Railroad Issues Is Feature of Day's Operations.

SOME NEW LOW RECORDS MADE

Weak Opening Followed by Rally, but Demand for Stocks Is Light and Prices Recede Again—Final Prices Around Lowest of Session.

BY BROADAN WALL.

NEW YORK, July 8.—Steady pressure on the railroad issues with new low records for this movement for several issues of that class was the feature of to-day's stock market. Industrials were sympathetically lower, but their losses were only fractional.

Railroads were depressed, notwithstanding a good crop report, which indicated 32,000,000 more bushels of spring and winter wheat than at this time last year. Corn was under the influence of a year ago, but ants above. The crop report had practically no influence on the trend of the market.

Reports from Washington that the terms of the German note would be unacceptable to the United States caused a weak opening with loss of from a fraction to a full point. The weakness continued during the first half hour, but before the end of the first hour there was a rally, but the demand for stocks was light and prices receded again. Price fluctuations were narrow up to the last hour, when there was a decided downward tendency exhibited by the list under leadership of Union Pacific. Final prices were around the lowest of the session.

Stocks of the Southern railroads continued under pressure. Louisville and Nashville touching a new low figure for this movement. Southern Railway, Seaboard Air Line, St. Louis Southwestern and Atlantic Coast Line were also lower. While these roads are expected to show smaller business owing to the curtailment of the movement of cotton planters, Wall Street is unnecessarily worrying itself over the financing of the cotton crop this season. Prominent banking interests however, do not believe there will be any difficulty this year in financing this crop, owing to the existence of the Federal reserve bank machinery and the tremendous supply of idle funds in the banks.

Eleventh-hour selling by Missouri-Pacific stockholders who cannot stand to pay the $50 assessment on the stock proposed under the readjustment plan, forced the shares down to the new low record, where it closed, a net loss for the day of one and one-half points.

Foreign liquidation of bonds continued in substantial volume, but foreign sales of stocks amounted to practically nothing. The prospect of reorganizing the Missouri, Kansas and Texas without court action does not seem so bright in the financial district, and the common stock dropped nearly two points to a new low level, and the preferred lost nearly four points.

NEW YORK, July 8.—Stocks again were nervous and unsettled to-day, but not to the same degree as yesterday. Dealings were on a much more contracted scale, the result in large part of some diminution of the volume of foreign offerings. Selling for Europe was sufficiently extensive, however, to cause net declines in the list.

Louisville and Nashville declined to 104½, Southern Railway common and preferred to 13¾ and 35½, respectively, and Missouri-Pacific fell to 3½. Many of the standard railway stocks sold under yesterday's low levels, especially in the last hour on publication of the mixed crop report.

War specialties ranged from one to two points higher, and coppers hardened on denial of reports that the metal is being sold under quoted prices.

Money brokers reported a better demand for mercantile loans, an indication of betterment in general lines of trade.

The feature of the Bank of England's weekly statement was the further large decrease—after $6,000,000—in gold.

Japanese bonds bearing the German stamp figured in to-days bond dealings. United States bonds were unchanged on call.

NEW YORK, July 8—Mercantile paper, 3@3½ per cent. Sterling, exchange steady, for bills, $4.72½; demand, $4.76½; cables, $4.76½. Bar silver, 57½. Mexican dollars, 35½. Government bonds, steady. Time loans, steady; sixty days, one per cent; ninety days, six months, 2. Call money, steady, high, two; ruling rate, two; last loan, 2; closing bid, 1½; offered at 2.

BOND LIST

Atlantic Coast Line 1st 4s (asked) ... 90
A. C. L.—L. and N. 4s (asked) ... 83½
A. C. L. cv. 4s (in Baltimore) (asked) ... 83½
Chesapeake and Ohio cv. 4½s ... 77½
Lehigh and Mpere 7s ... 122
Norfolk and Western cv. 4½s (bid) ... 120
Norfolk and Western 4s (bid) ... 102½
Seaboard Air Line stamped 4s ... 50
Seaboard Air Line adj. 5s ... 6½
Southern Pacific cv. 4s ... 89½
Southern Railway 5s ... 91½
Southern Railway 4s ... 84½
Virginia-Carolina Chemical 5s (asked) ... 90½
U. S. Registered 2s, 1930 (bid) ... 95
U. S. Registered 4s, 1925 (bid) ... 100½
U. S. Registered 2s, 1936 (bid) ... 94½
U. S. Registered Panama 3s, 1961 (bid) ... 100
United States Steel 2d 5s ... 101
Va. Brown Bros. ctfs (W. Va.) ... 57
Va. Ry. and Power 5s (asked) ... 88
Va.-Car. Chemical 5s (asked) ... 90½

RICHMOND STOCK MARKET.

By Caskie G. Burch & Co.
Richmond, Va., July 8, 1915.

STATE SECURITIES.	Bid	Asked.
Va. 3s, Old, C. and R.	44¾	...
Va. Con. 3s, A. O. and R.	85	...
RAILROAD STOCKS.		
Norfolk and Western, com.	103	...
Seaboard Air Line, pfd.	33	...
Seaboard Air Line, com.	3½	...
Southern Railway, pfd.	46	...
Southern Railway, com.	13½	...
BANKS STOCKS.		
American National Bank	195	...
Broad Street Bank	12	...
Central National Bank	118	122
TRUST COMPANIES' STOCKS.		
Old Dominion Trust Co.	157½	162

COTTON MARKETS.

NEW YORK, July 8.—There was a renewal of heavy general liquidation in the cotton market to-day, and a further sharp break in prices, with the close easy, a net decline of twenty to twenty-seven points. October contracts sold off to 9.26, the lowest point reached since that delivery touched the high level of 10.92 toward the end of last April, and a break of about $2 per bale from the high point of last week.

Liverpool no more than met yesterday's local decline, but there were quite a good many overnight selling orders around the local ring, and the opening here was barely steadier, with a decline of four to seven points. Offerings tapered off around this level and there were rallies of four or five points from the lowest. No aggressive support developed, however, and selling was renewed shortly after midday owing to increased nervousness over international politics, the continued weakness of the stock market, and the favorable weather map. Local bear pressure became more oppressive on the break, and stop orders were uncovered as the market broke into new low ground for the movement. There was covering enough to check the decline around 9½ for December contracts, but otherwise there was said to be little support around the ring, and closing prices were at practically the lowest point of the day. Reports from Washington that the forecast of the German note was unsatisfactory and reiterated predictions of a very restricted export outlet for early new crop receipts appeared to be the factor most emphasized on the decline. The futures market closed easy.

	Open.	High.	Low.	Close.
July	9.00	[illegible]	8.85	8.85
October	9.47	9.51	9.26	9.32
December	9.60	9.61	9.30	9.31
January	9.67	9.71	9.37	9.38
March	9.96	10.02	9.68	9.68

Spot cotton, quiet; middling uplands, 9.20; sales, 1,152 bales.

NEW YORK, July 8.—Port movement—Middling, 9.20c; receipts, 50 bales; sales, 1,152 bales; stock, 244,[illegible] bales.

Total to-day at all ports—Net receipts, 4,159 bales; exports, 13,661 bales; stock, 919,[illegible] bales.

Total for week—Net receipts, 21,648 bales; exports, 45,[illegible] bales.

Total for season—Net receipts, 10,612,552 bales; exports, 8,174,[illegible] bales.

NEW ORLEANS, July 8.—Unfavorable rumors connected with world politics stimulated bearish sentiment in the cotton market to-day, and in the afternoon caused selling which broke prices a dollar a bale. This was in addition to an earlier loss of half a dozen points. At the lowest of the session the more active month were twenty-five to twenty-six points over the last prices of yesterday. The close was at a net loss of twenty-one to twenty-four points. Government statistics, showing that the last season produced practically a 12,000,000 bale crop, had something to do with the decline. It was generally regarded that the outlook for the foreign distribution of the new crop was not good, although bulls made much of reports of inquiries for cotton from Italy, France and Russia. Exporters said that the demand was fair only and was on practically an impossible basis. Cotton futures closing: July, 8.79; October, 9.06; December, 9.27; January, 9.38; March, 9.67. Cotton spot easy, twelve points down. Middling, 8.85c. Sales on the spot, 350 bales; to arrive, 1,500 bales.

NEW YORK PRODUCE MARKET.

NEW YORK, July 8.—Raw sugar, firm; centrifugal, 4.98@4.96; molasses, 4.12@4.15; refined, firm. Butter, barely steady. Cheese, unsettled. Spot coffee, quiet; Rio 7s, 7½; Santos 4s, 9¾.

Cottonseed oil was weakened to-day by Western liquidation, a further drop in lard, the light demand from consumers and heaviness in cotton, closing two to seven points net lower. Sales, 15,000 barrels. The market closed easy. Spot, 6.00@6.07; July, 6.00@6.04; August, 6.10@6.13; September, 6.20@6.21; October, 6.22@6.24; November, 6.30@6.34; December, 6.39@6.36; January, 6.38@6.39; February, 6.39@6.45.

RICHMOND PRODUCE MARKET.

Wholesale Quotations.
(By Levy Commission Co.)
Richmond, Va., July 8, 1915.

Live Poultry.

Chickens, small, lb.	to	23
Chickens, large, lb.	22 to	23
Hens, per lb.	to	13½
Roosters, each	30 to	30
Ducks, large, young, fat, lb.	13 to	14

Eggs.

In crates, nearby fresh, doz.	to	18
Guinea eggs, doz.	to	12½

Butter. Per Pound.

Family, choice, fresh	22 to	25
Merchants, fair	18½ to	

Live Stock.

Veals, choice to fancy	8 to	8½
Veals, poor to fair	6 to	7
Calves, runners	6 to	7
Sheep	5 to	6
Lambs, spring	8 to	9
Cattle	3½ to	7½
Hogs, choice	to	7

Country Bacon.

Hams, well smoked, small	15 to	20
Hams, well smoked, large	16 to	17
Sides, well smoked	to	15
Shoulders, well smoked	to	15

Miscellaneous.

Black eye peas, No. 1, bushel	2.50 to	2.75

MARKET CONDITIONS.

Poultry—Chickens, easier; market slow. Hens—Lower, market active at prices quoted. Butter—Market lower, weak and uneasy. All other produce selling fair.

HIDE AND WOOL MARKET.

(By Old Dominion Hide and Fur Co., Inc.)
Richmond, Va., July 8, 1915.

Hides Per Pound

Green Salt	18 to	18½
Green	16 to	16½
Calf skins, according to size and take off	1.00 to	1.50
Dry flint	to	27
Dry salt	to	18
Glue and damaged hides at value according to how bad they are damaged		
Green hides should be thoroughly salted in warm weather to keep them from spoiling		

Tallow.

Good, bright	6 to	
Dark or burnt	4½ to	5
Good, bright beeswax	28 to	29

Wool.

Bright, No. 1, tubwashed	34 to	36
Bright, No. 2, tubwashed	31 to	33
Unwashed, free of burrs	28 to	30
Unwashed, light burry	25 to	27
Unwashed, medium burry	22 to	24
Unwashed, heavy burry	19 to	21

MARKET CONDITION.

Wool has advanced, and in very good demand. Hides are also very firm, and it is believed the market will continue strong. It is not advisable to ship green hides in warm weather. It will pay better to salt them.

CHICAGO GRAIN MARKET.

CHICAGO, July 8.—Wheat prices made a substantial advance to-day, notwithstanding generally accepted unofficial estimates that the government crop report would indicate a decided increase of the probable yield as compared with the prospect a month ago. Storm reports implied that the delays to the movement of new wheat would become worse, were chiefly responsible for the upturn in values. The market closed steadily at 1 to 1¾ above last night. Corn gained 1⅜@1¾, and oats a shade to ⅞. Provisions the outcome was unchanged to 32½ lower.

WHEAT—	Open.	High.	Low.	Close.
July	1.09	1.10¾	1.08½	1.09¾
September	1.02	1.04¼	1.01¾	1.03¾
December	1.04⅞	1.07¼	1.04⅝	1.06¾
CORN—				
July	78⅝	79½	78¼	78⅞
September	73½	74¾	73⅛	74⅝
December	[illegible]	65½	64⅞	66
OATS—				
July	46½	47	46	46½
September	38	38⅝	37⅞	37¾
December	29¾	29⅞	29⅝	29¾

MESS PORK—Per bbl.

July	16.10	16.10	16.45	16.45
September	16.97	16.10	15.60	15.72
October	16.10	16.16	15.80	15.80

LARD—Per 100 lbs.

July	8.80	8.85	8.45	8.45
September	9.00	9.00	9.65	8.68

SHORT RIBS—Per 100 lbs.

July				9.70
September	10.20	10.20	9.92	9.95

Cash grain: Wheat—No. 2 red, new, 1.18½; No. 2 hard, nominal. Corn—No. 2 yellow, 77¼@78½.

RICHMOND GRAIN MARKET.

Richmond, Va., July 8, 1915.

WHOLESALE QUOTATIONS ON 'CHANGE.

WHEAT—Car lots.

No. 2 red, Western	1.12 @	1.14
No. 2 red, Virginia, new	1.10 @	1.11
No. 3 red new	1.07 @	1.09
Virginia, bag lots, new	1.01 @	1.03

CORN—Car lots.

No. 2 white	85½ @	
No. 3 white	84½ @	
No. 2 mixed	84½ @	
No. 3 mixed	@	84
Virginia, bag lots, white	84 @	86

OATS—Car lots

No. 2 mixed	@	62
No. 3 mixed	51 @	
No. 2 white	54 @	
No. 3 white	@	52½

RYE—Car lots.

No. 2 rye	nominal	
No. 3 rye	nominal	
Virginia, bag lots	nominal	

RICHMOND HAY MARKET.

Richmond, Va., July 8, 1915.

Car lots—

No. 1 timothy	@	22.50
No. 2 timothy	@	21.50
No. 3 timothy	18.50 @	
Light clover, mixed	@	21.50
No. 1 clover, mixed	20.50 @	
No. 2 clover, mixed	17.50 @	
No. 1 clover	nominal	
No. 2 clover	nominal	
Sample hay	nominal	
STRAW—Compressed	9.00 @	
Loose-pressed, large bales	@	10.00

MILLFEED.

Shipstuff, winter	@	29.00
Bran, winter	@	27.00
Shipstuff, spring	@	28.50
Bran, spring	@	27.00

CHICAGO LIVE STOCK MARKET.

CHICAGO, July 8.—Hogs, weak; bulk, $7.55@7.70; light, $7.30@7.75; mixed, $7.60@7.68; heavy, $8.35@7.80; rough, $6.55@6.85; pigs, $5.50@7.60. Cattle, unsettled; native beef steers, $7.00@$10.40; Western steers, $7.00@$8.50; cows and heifers, $3.30@$9.50; calves, $7.50@$11.00. Sheep, firm; sheep, $5.65@$7.00; lambs, $7.00@$9.15.

RICHMOND LIVE STOCK MARKET.

(Sales at Union Stockyards.)
Richmond, Va., July 8, 1915.

Best steers, 8¼@8½; medium to good, 7¾@8; common to fair, 6½@7; best heifers, 7½@8; medium to good, 7@7½; common to fair, 6@7; best cows, 6¼ to 6¾; medium to good, 5½@6; common to fair, 4½ to 5½; best oxen, 6½ to 7¼; medium to good, 6 to 6½; common to fair, 5 to 6; best bulls, 6 to 6½; light, 5 to 5¾; fresh cows, $40 to $60; veals, 7½ to 8½; best sheep, 5 to 5½; medium to good, 4 to 4½; common to fair, 3½ to 4; best lambs, 8; common to good, 7½ to 8.

MISCELLANEOUS MARKETS.

DRY GOODS.

NEW YORK, July 8.—New showings of white goods and other fancy cottons are being made for spring 1916. Buying is being delayed. Staple cotton goods quiet to-day. Yarns, easy. A better inquiry has developed for fine dress goods and the promise of a larger business in staples is seen in the fact that labor troubles in garment trades have been avoided.

NAVAL STORES.

SAVANNAH, GA., July 8.—Turpentine, firm, 36½; sales, 552 casks; receipts, 597 casks; shipments, none; stock, 26,128 casks. Rosin, firm; sales, 1,847 barrels; receipts, 1,765 barrels; shipments, none; stock, 66,300 barrels. Quote: ABC, 3.00.

PETERSBURG PEANUT MARKET

PETERSBURG, VA., July 8.—Spanish—(Reported by Rodgers, Plummer & Co., Inc.) Farmers' stock—Market steady. First quality, 85c per bushel; offgrade, 40c to 50c per bushel. Virginias—Farmers' stock—Market steady. Fancy Jumbo, 3½c per pound; fancy handpicked, 3¼c per pound; extra prime, 3c per pound; shelling stock, 2c to 2½c per pound.

Official Range and Sale of Stocks in New York

BY THOMAS BRANCH & CO., Bankers and Brokers.

Sales.	Stock.	Open.	High.	Low.	Closing. Bid	Closing. Ask'd
1,900	Alaska Gold	38⅝	38⅝	37½	37⅞	37¾
1,800	Allis-Chalmers	17½	18	16⅝	16⅞	17
1,200	Allis-Chalmers, pfd.	54½	55	53⅞	53⅞	54
8,300	Amalgamated Copper	72⅞	73½	71⅞	72½	72¼
100	Am. Agr. Chem., com.	50	50	50	49⅞	50
2,500	Amer. Beet Sugar, com.	47½	47½	46½	46¼	46½
10,200	American Can	45	45⅝	44⅞	45½	45⅝
	American Can, pfd.	...	...	...	101	102
400	Amer. Car and Fdry.	53½	53½	53¼	53½	54½
100	American Cotton Oil	44½	44½	44	44	44½
900	Amer. Hide and Lea., pr.	33½	34½	33	33	34
200	American Linseed Oil	10⅞	10⅞	10½	10½	11
900	American Locomotive	46	46⅞	45⅞	46	46½
100	Amer. Malt Co., pfd.	96½	96½	96½	94	98
2,700	American Smelting	76½	77⅞	76½	76½	76⅞
	American Snuff, com.	...	...	...	145	160
400	American Sugar	106	106⅞	106	106½	107
300	Amer. Tel. and Tel. Co.	120⅞	120⅞	120⅞	120½	120¾
	American Tobacco, com.	...	...	...	223	228
100	American Tobacco, pfd.	106½	106½	106½	106	106½
1,300	AnacondaCopper	34½	34⅞	34½	34½	34½
2,400	Atchison	99½	99½	99	99½	99¼
821	AtlanticCoast Line	98½	99	98½	99	100
	A. C. L. of Connecticut	...	...	...	102½	110
2,200	Baltimore and Ohio	75	75⅞	75	74⅞	75
1,300	Bethlehem Steel Co., com	167	168	166	167	168
13,300	Baldwin Loco., com.	67½	68½	66½	66⅞	67⅞
	British-Amer. Tob. Co.	...	...	...	15½	16½
300	Brooklyn Rapid Transit.	86	87	86	87	87½
14,300	Central Leather, com.	41	42½	40½	40½	41
5,900	Canadian Pacific	142	142½	141	141½	141½
	California Petroleum	...	...	...	13	14
320	Chesapeake and Ohio	36½	37	36½	36½	37
1,100	Chino Copper	44½	44½	44½	44½	44⅝
2,100	Chicago Great Western	10½	10½	10½	10½	11
2,100	Chicago Great Western, pfd	26½	28⅞	26½	27	28½
6,100	Chi., Mil. and St. Paul	79½	80⅞	79½	79½	80
3,200	Crucible Steel Cor., com.	30	30½	30	30½	30½
2,200	Colorado Fuel and Iron	31½	32	31½	31⅞	31½
	Colorado and Southern	...	...	...	27	30
300	Consolidated Gas	...	...	...	125	126
1,500	Corn Products, com.	13⅞	13⅞	13½	13½	13⅞
	Den. and Rio Gran., com	...	...	...	5½	6
5,500	Erie	25⅞	25½	25½	25½	25⅞
200	Erie, 1st pfd.	38⅞	38⅞	38⅞	38⅞	39½
100	Fed. Min. and Sm., pfd.	42½	42½	42½	42	45
2,000	General Electric	165	165⅞	164	164	165
5,500	Goodrich, com	53	53½	52⅞	52⅞	52⅞
2,200	Great Northern, pfd.	116½	117	115½	116½	117½
1,400	Great Northern Ore Ctfs.	35	35	34	36½	37
500	Illinois Central	101	...	100½	100	101
2,700	Interboro-Met.	21½	21⅞	21	21	21½
400	Interboro-Met., pfd.	72½	72½	72½	72½	73
	Int. Harvester, com.	...	...	...	95½	100
100	Int. Paper	8½	8½	8½	8½	9½
100	Int. Paper, pfd.	36	36	36	36	36½
1,400	Kansas City So., com.	24	24	23½	23⅞	23½
2,000	Lehigh Valley	140⅞	141½	140½	140	140½
100	Liggett and Myers, com.	223	223	223	223	227
	Liggett and Myers, pfd.	...	...	...	116½	117
	Lorillard Tobacco, com.	...	...	...	168	180
100	Lorillard Tobacco, pfd.	115⅞	115⅞	115⅞	115⅞	117
6,400	Louisville and Nashville	106½	107	104½	105½	106½
1,300	Maxwell, com.	35	35½	34½	35	35½
	Maxwell, 1st pfd.	...	...	...	82	82½
600	Maxwell, 2d pfd.	32	32½	32	31½	32½
1,900	Mexican Petroleum	71⅞	72½	71½	71½	72
2,200	Miami Copper	26½	27⅞	26⅞	27½	27⅞
8,900	Mo., Kan. and Texas	8⅞	8⅞	6⅞	6⅞	7
13,900	Missouri Pacific	4½	4½	3½	3½	3⅞
	National Biscuit	...	...	...	116½	120
5,800	New Haven	62½	63½	60	60½	60⅞
2,400	New York Central x 1½%	86½	86½	85½	85½	85⅞
300	N. Y., Ont. and Western	103	103	102½	102	102½
4,200	Northern Pacific x 1½%	101½	102½	101½	101½	102
600	Pacific Mail	32½	32½	31½	31½	31½
6,200	Pennsylvania	105⅞	105⅞	105	105	105½
100	People's Gas	114½	114½	114½	114½	116½
	P. C. C. and St. L., com.	...	...	...	62½	70½
400	Pittsburgh Coal, com.	22⅞	22⅞	22	22	23
700	Pressed Steel Car	47	47	45½	45½	47
	Ry. Steel Spring, com.	...	...	...	29	30
2,600	Ray Cons. Copper	23½	23½	23	22½	23
17,900	Reading	145½	146⅞	144⅞	145½	145⅞
800	Republic Iron and Steel	28½	28½	28½	28½	28½
	Republic I. and S., pfd.	...	...	...	86	87
9,500	Rock Island (old)	15⅞	15½	14⅞	14⅞	15
	Rock Island, pfd.	...	...	...	⅞	¾
700	Seaboard Air Line, com.	13⅞	13½	13	13	13½
200	Seaboard Air Line, pfd.	33½	33½	32½	33	33½
240	St. Louis-Southw., com.	14½	14½	14	14	16½
100	Sloss-Sheffield	32	32	32	32	34
7,500	Southern Pacific	84⅞	85½	84½	84½	85
4,700	Southern Railway	14	14½	13½	13½	14
1,700	Southern Railway, pfd.	45½	46	45½	45½	45⅞
	Standard Oil of N. Y.	...	...	...	183	185
500	Texas Pacific	12½	12½	12	12	12½
17,800	Union Pacific	125	125⅞	124½	124	124½
	U. S. Cast Iron Pipe, com	...	...	...	10	14
	United Cigar Stores	...	...	...	9½	9⅞
2,700	United States Rubber	46½	46½	45⅞	46½	46⅞
33,100	United States Steel	58½	59⅞	58½	58⅞	58½
500	United States Steel, pfd.	109⅞	109⅞	109⅞	109½	109⅞
600	Va.-Car. Chemical	30½	31	30⅞	30⅞	31
	Va.-Car. Chemical, pfd.	...	...	...	94	98
19,200	Va. Ry. and Power, pfd	96½	98½	96⅞	97½	98
800	Wabash	½	⅝	½	½	¾
	Wabash, pfd.	...	...	...	⅞	¾
1,700	Western Union	66½	67½	67	66½	67

TTotal sales for day, 364,200 shares.
Total sales for week (three days), 1,143,700 shares.

WEATHER CONDITIONS CONTROL WHEAT PRICES

With Sunshine in Winter Belt There Would Be Different Story to Tell in the Pit.

[Special to The Times-Dispatch.]

CHICAGO, July 8.—With sunshine in the winter wheat belt, where farm work has been partially halted by heavy rains and consequent muddy fields, there would be a far different story to relate as to the action of the wheat market. Where net gains of 1 to 1 5-8 cents were shown to-day there would doubtless have been heavy price breaks under normal conditions.

A crop of wheat of 962,000,000 bushels, as indicated by the government July report to-day, is certainly one of the most bearish features that could possibly have been brought to the front. On a few days of this week there have been good takings of new wheat for export, but the amount taken has been a mere "drop in the bucket" when the wheat now awaiting the harvester and thresher is considered. The present fancy premium that is being paid over the futures shows that the farmer will use every endeavor to market his wheat as early as possible. In the Far Southwest wheat is being hauled from the thresher to the railway station, and in many instances it is being made ready for shipment abroad. Galveston reported a large amount of wheat as being loaded there for export with the wheat coming from both Oklahoma and Texas.

There was a sale to-day of one cargo of wheat, 500,000 bushels for export, but the details were not to be had as to whether it was new or old. The milling demand at Chicago was again sharply in evidence, with no old wheat obtainable and bids for the new wheat for delivery here by July 15 advanced 1 cent, and selling at 10 cents over the July future. The immediate change in the price of wheat will pivot in weather conditions over the harvest belt.

Corn acted in sympathy with the wheat and was stronger because of the rains. Advances were ¾ to 1¼. Closing rates were considerably below the highest levels, as there was heavy profit taking on the extreme advances. Cash sales were 390,000 bushels, of which 100,000 were taken for export.

Oats were ⅛ to ⅞ cent higher to unchanged. The market was helped by the strength in the other, yet it showed much smaller gains than either wheat or corn. Cash sales were 430,000 bushels, of which 100,000 bushels were for export.

MEETINGS.

A Special Communication of Metropolitan Lodge, No. 11, A. F. & A. M., will be held in the Masonic Temple FRIDAY MORNING, July 9, 1915, at 9:30 o'clock, to pay the last sad tribute of respect to our late Brother J. F. Nystron. Members of sister lodges and transient brethren are cordially invited.

By order of the Worshipful Master.
W. N. WATKINS, Secretary.

THE members of Dove Lodge, No. 51, A. F. & A. M., will attend the Stated Communication of the lodge on THIS FRIDAY, July 9, 1915, at 7:30 P. M. Members of sister lodges and transient brethren fraternally invited.

By order of the Worshipful Master.
BEN T. AUGUST, Secretary.

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PLANT RECORD ACREAGES OF ALL PRINCIPAL CROPS

Official Estimates Disclose Prospects of Production Far Exceeding Production.

SOME NEW RECORDS PROMISED

Corn, Greatest and Most Valuable of All Products, Shows an Area of 109,273,000 Acres—Money Values Correspondingly Increased.

WASHINGTON, July 8.—American farmers confronted with feeding the world while Europe is at war, have planted record acreages of all principal crops. Moreover, official estimates made public to-day by the Department of Agriculture, disclose prospects of production exceeding the average of the last six years in almost every important crop. Based on the growing conditions on July 1, some foodstuff crops give promise of new records. Their money values promise records accordingly.

Corn, greatest and most valuable of all American farm products, shows an area of 109,273,000 acres—500,000 more than ever before—and is expected to produce 2,814,000,000 bushels. Despite wet and cold weather for seven weeks which has retarded growth and cultivation in the important corn States, and forced the condition 3.5 per cent below the ten-year average, the new crop is estimated to be 106,000,000 bushels greater than the last ten-year average. The outlook for the 1,000,000-bushel wheat yield continues to grow. Latest estimates raise the prospective production to 963,000,000 bushels, an increase of 13,000,000 bushels since the last estimate. Winter wheat, however, shows a 9.7 per cent drop in condition, which reduces its prospective production by 8,000,000 bushels. That is ascribed to rains in Nebraska, Kansas and Oklahoma. Other States were reported practically the same or better than a month ago.

The Hessian fly's depredations are not reflected in the June report.

Those reports now at hand in the Department of Agriculture show that corn, winter wheat, oats, white and sweet potatoes and rice are growing on record acreages.

The acreage of corn and the July 1 condition and estimated production of corn, winter and spring wheat and oats by States, include:

Corn.

Virginia, acreage, 2,152,000; condition 1915, 89; ten-year average, 89; production, 53,600,000.

North Carolina, acreage, 3,033,000; condition 1915, 85; ten-year average, 88; production, 54,100,000.

Georgia, acreage, 4,440,000; condition 1915, 86; ten-year average, 87; production, 65,700,000.

Tennessee, acreage, 3,551,000; condition 1915, 94; ten-year average, 86; production, 98,500,000.

Winter Wheat.

Virginia, condition 1915, 87; ten-year average, 89; production, 15,000,000.

North Carolina, condition 1915, 88; ten-year average, 88; production, 10,900,000.

Tennessee, condition 1915, 75; ten-year average, 86; production, 8,100,000.

Trading Light, Prices Steady.

[Special to The Times-Dispatch.]

NEW YORK, July 8.—Trading on the curb was light, with prices holding generally steady. There were a few exceptions. Dividend rumors resulted in violent advances in Electric Boat shares on comparatively light transactions. The common stock sold up to 146, a gain of sixteen points, and the preferred rose fourteen points, to 115. American Zinc sold below fifty-six during the early trading, but rallied nearly a point on subsequent transactions. Cramp Shipbuilding started more than a point higher at 64, but reacted three points.

DIVIDEND NOTICE.

Atlantic Coast Line Railroad Company.
Office of the Treasurer.
Wilmington, N. C., June 29, 1915.

The board of directors of Atlantic Coast Line Railroad Company has declared a dividend of 2½% on the common capital stock of that company, payable at the office of the treasurer, Wilmington, N. C., to such stockholders as shall be registered on the books of the company on Monday, June 21, 1915, at 3 o'clock P. M.

JAMES F. POST, Treasurer.

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