MARKET REACTIONARY AFTER EARLY STRENGTH

Heaviness Is Attributed to New Low Record Established for Sterling.

HIGH PRICES IN FIRST HOUR

Aggressive Buying Forces Steel Up to 77, While Railroads Gain From 1 to 2 Points—Speculation in "War Brides" Is Less.

BY BROADAN WALL.

NEW YORK, August 30.—The stock market displayed a reactionary tendency late this afternoon following early strength. Heaviness of the market was attributed to the new low record established for demand sterling, financial interests declaring that it would serve to increase liquidation of American by the foreigners.

Prices were highest in the first hour of trading when gains of from 1 to 2 points were recorded in the most active issues. Aggressive buying of Steel common forced the price to 77, while the railroads gained from 1 to 2 points. New York Central, Union Pacific and Reading were the favorites. At the end of the first hour, quotations were around the highest. Very little change occurred during the remainder of the forenoon, but all the standard issues were supplied during the afternoon ,the pressure in Steel resulting in a net loss for the day of nearly a point.

Speculation in the "war brides" is steadily, but gradually, becoming less turbulent owing to the insistence by the banks that brokers desiring loans on this class of collateral put up large margins or pay higher interest rates than paid when standard railroads and industrials are given as collateral. One broker said to-day that the banks were insisting on margins ranging from 10 to 50 points according to the advance that has taken place in the collateral offered. Brokers with small capital, but with customers desiring to speculate in the "war brides," have been forced to ask for large margins, and when not forthcoming have discouraged the customer by arraying the good points of the rails, which can be readily used as collateral for loans and on much smaller margin than is necessary when the "war brides" are held as security.

Oil shares were strong, California Petroleum, Texas Company and Mexican Petroleum showing substantial advances. With the exception of the latter the gains were well maintained.

Commission houses are again advising their customers to purchase the high-grade rails, declaring that the railroads have started to move the munitions of war for which large contracts were placed several weeks ago, and that their earnings should soon reflect this expansion in traffic. To this is added the prospect of a huge tonnage from the bumper crops with the growing recognition by the Interstate Commerce Commission that the railroads ar deserving of better pay for their services.

NEW YORK, August 30.—The noteworthy feature of to-day's irregular stock market was its highly professional character. Public or speculative interest was less pronounced than at any time since readjustment of relations with Germany, and pool manipulation was less effective. Elimination of a very considerable part of the large short interest in the more popular issues also served to deprive the long account of some of its recent ammunition.

The most depressing development was the decline in exchange on London to a new low record. Demand bills on London fell to $4.61, as against last week's low quotation of $4.62½. The Paris check weakened 5 cents to 5.93, and Italian exchange fell perceptibly. German exchange was only slightly lower. Early dealings in stocks were marked by mixed gains and losses, the former predominating. Lackawanna Steel advanced 4¾ points to the new high price of 72. Texas company, with a gain of 6½ to 257, achieved a similar distinction, and other rails improved, presumably on a better feeling in regard to Mexico.

War shares and fertilizers were pushed forward by pool syndicates. Baldwin Locomotive rose 3 points to 82⅝, and Westinghouse advanced 2 points to 118⅝. In railways, early gains of 1 to 3 points were followed by recessions of almost as much. United States Steel, while the most active stock, manifested heaviness, selling down to 76½ and closing at 75¾, a net loss of ⅞. Total sales amounted to 737,000 shares. An increase of foreign selling featured the day's trading in bonds, which ranged from irregular to heavy. Total sales, par value, aggregated $8,226,000.

United States bonds were unchanged on call.

NEW YORK, August 30.—Mercantile paper, 3¼@3¾. Sterling, sixty-day bills, $4.55; for demand, $4.6150; for cables, $4.6255; bar silver, 47. Mexican dollars, 37. Government bonds, steady. Railroad bonds, irregular. Call money, steady; ruling rate, 2.

BOND LIST

Atlantic Coast Line 1st 4s (bid)	85½
A. C. L.—L. and N. 4s	81
A. C. L. cv. 4s (in Baltimore)	83
Chesapeake and Ohio cv. 4½s	72
Liggett and Myers 5s	122¾
Lorillard 7s	120½
Norfolk and Western cv. 4½s	103¼
Seaboard Air Line stamped 4s	75¾
Seaboard Air Line adj. 5s	60
Southern Pacific cv. 4s	89¾
Southern Railway 4s	61¼
Southern Railway 5s	57¾
U. S. Registered 2s, 1930 (bid)	97
U. S. Registered 2s, 1916 (bid)	100½
U. S. Registered 4s, 1925 (bid)	109
U. S. Panama Registered 3s, 1961 (bid)	100½
United States Steel 2d 5s	101¾
Virginia-Brown Bros. Ctfs. (W. Va.)	74
Va. Ry. and Power Co. 5s	84
Va.-Car. Chemical 6s	98

RICHMOND STOCK MARKET.
(By Caskie G. Burch & Co.)
Richmond, Va., August 30, 1915.

	Bid	Asked.
STATE SECURITIES.		
Va. 3s, Old C and R	87	...
Va. Centuries, 2, 3, C. and R.	85¾	86
STREET RWY. BONDS.		
Norfolk and Ports. Traction 5s	75	...
STREET RWY. STOCKS.		
Va. Ry. and Power Co. pfd.	83¾	...
RAILROAD STOCKS.		
Atlantic Coast Line, com	102	...
Chesapeake and Ohio	46½	...
Norfolk and Western, com	108	...
Seaboard Air Line, pfd	32	...
Seaboard Air Line, com	14	...
Southern Railway, pfd	49	...
Southern Railway, com	15	...
TRUST COMPANIES STOCKS.		
Virginia Trust Co.	185	...
MISCELLANEOUS.		
Va.-Car. Chemical Co., pfd.	101	...
Va.-Car. Chemical Co., com	41	...

COTTON MARKETS.

NEW YORK, August 30.—While about in line with recent bullish predictions, the government condition report of 69.2 per cent was followed by a very sharp break in cotton to-day, with December selling off from 10.38c, the high point of the morning, to 9.86c, and closing at that level, with the final tone easy at a net loss of from 20 to 24 points. There was a renewal of last week's buying movement at the start, and after opening 3 points up to 3 down, active months sold 11 to 12 points above Saturday's close. Publications of three private condition reports indicating about the same prospects as announced last week, apparently stimulated the demand, which carried October contracts up to 10.02c, and January to 10.44c ,the highest reached since last May, and over $60 per bale above the low level of last Monday.

A canvass of forty-eight members of the exchange indicated that the government report was expected to show 69.2 per cent on the average, but considerable realizing developed around 10c for October contracts, and, after easing back to Saturday's closing figures the market broke still more sharply on publication of the official condition. After a break of about 25 points from the early high level, prices rallied rather sharply on fresh buying, but selling increased on reports that the South was offering spots more freely, and the market was weak in the late trading under continued realizing, Southern and local selling with October breaking to 9.86c and January to 10.10c. Local statisticians figured that on the basis of the officially estimated acreage to-day's report pointed to a yield of about 11,800,000 bales excluding linters, and the report was regarded as strengthening crop views based on the figures of a month ago, rather than justifying a further scaling down of estimates.

Futures closed easy.

	Open.	High.	Low.	Close.
October	9.96	10.02	9.86	9.86
December	10.38	10.50	9.96	9.96
January	10.30	10.44	10.10	10.10
March	10.57	10.70	10.36	10.36
May	10.73	10.92	10.58	10.58

Spot, quiet; middling, uplands, 9.75c. Sales, 100 bales.

NEW YORK, August 30.—Port movement—Middling, 9.75c. Stock, 225,172 bales.

Total, to-day at all ports—Net receipts, 5,869 bales; exports, 10,101 bales; stock, 666,159 bales.

Total for week—Net receipts, 16,187 bales; exports, 18,343 bales.

Total for season—Net receipts, 110,592 bales; exports, 166,561 bales.

NEW ORLEANS, August 30.—Heavy selling of cotton followed the government's crop report to-day and brought a decided reaction. In the last few minutes prices were 16 to 22 points down from the best of the day and the close was practically at the lowest, a net loss of 18 to 20 points. In the early trading prices were put 10 to 12 points over Saturday's close on forecasts from private bureaus of a condition of from 68 to 69 per cent. This made the government figures of 69.2 look small by comparison, and the market broke sharply. Bearish comment was that the market was overbought.

It was the most active session in many months, and trading was heavy. It was reported a large part of the offerings were from the interior and in the way of hedges against actual cotton.

Futures closed barely steady at a decline of 18 to 20 points. Close: October, 9.41; December, 9.73; January, 9.87 ;March, 10.10; May, 10.31. Spot, steady, unchanged. Sales on the spot, 300 bales ;to arrive, 25 bales. Middling, 9.38c.

NEW YORK PRODUCE MARKET.

NEW YORK, August 30.—Raw sugar, firm; centrifugal, 4.70@4.75; molasses, 4.40; refined, quiet. Butter, firmer. Cheese, firm. Spot coffee, steady; Rio 7s, 7c; Santos 4s, 9¼c.

Failure of the government report on cotton to be as bullish as expected precipitated a violent break in cottonseed oil to-day. A good deal of selling attributed to refiners and Western account besides heavy stop-loss selling, the close being 5 to 26 points net lower. About 1,000 barrels were tendered on contract. Sales, 23,500 barrels. Prime crude, nominal; prime summer yellow, spot, 5.67; September, 5.61; October, 5.65; November, 5.62; December, 5.68; January, 5.72; February, 5.89; March, 5.98; April, 6.00. Prime winter yellow, 5.90; prime summer white, 5.75.

RICHMOND PRODUCE MARKET.

Wholesale Quotations.
(By Levy Commission Co.)
Richmond, Va., August 30, 1915.

Live Poultry.			
Chickens, choice, small, lb.	19	@	
Chickens, choice, medium, lb.	17	@	18
Chickens, large, lb.	16	@	17
Hens., per lb.	13½	@	14
Roosters, each	30	@	40
Ducks, large, young, lb.	12	@	14
Eggs.			
In crates, near-by, fresh, doz.		@	22
Guinea eggs, doz.		@	12½
Butter.	Per		Pound.
Family, choice, fresh	22	@	25
Merchants', fair		@	18½
Live Stock.			
Veals, choice to fancy	9	@	9½
Veals, poor to fair	7	@	8
Calves, runners	5	@	6
Sheep	4	@	5
Lambs, spring	7	@	8½
Cattle	3½	@	7½
Hogs	7	@	7½
Country-Cured Bacon.			
Hams, well smoked, small	21	@	20
Hams, well smoked, large	16	@	17
Sides, well smoked	14	@	16
Shoulders, well smoked	14	@	15

Meat not well smoked hard to sell.

MARKET CONDITION.

Poultry—Chickens scarce and active market higher. Hens—Market active; scarce and higher, receipts of both very light. Eggs—Market remains firm; receipts light. Butter—Market higher; receipts light; outlook higher. Veals—Remain scarce and wanted and command prices in excess of above quotations. All live stock sell good.

HIDE AND WOOL MARKET.

(By Old Dominion Hide and Fur Co., Inc.)
Richmond, Va., August 30, 1915.

Hides.	Per		Pound.
Dry flint	26	@	27
Dry salt	24	@	25
Green	17	@	18
Green salt	18	@	19
Damaged	at value.		
Tallow.			
Good bright	5	@	6
Dark or burnt	4	@	5
Beeswax	26	@	27
Wool.			
Free of burs	29	@	31
Light burry	26	@	28
Medium burry	23	@	25
Heavy burry	18	@	19

MARKET CONDITION.

The market is weaker than last week, with little or no change in prices.

RICHMOND FRUIT MARKET.

(By W. C. Crenshaw & Co.)
Richmond, Va., August 30, 1915.

Apples.	
Fancy, large, red, per bbl.	$5 00
Fancy, large, green, per bbl.	2 00
Red stripe, per bbl.	2 00
No. 1, per bbl.	1 50
Fancy Duchess, per bbl.	2 00
Fancy crab, per bushel	75
Pears.	
Fancy Bartletts, per bbl.	$5 00
Fancy Seckels, per bbl.	5 00
Fancy Bartletts, per bushel	1 75
Fancy Seckels, per bushel	2 00
Fancy Leconte, per bbl.	4 00
Fancy Kieffer, per bbl.	1 50
Fancy Clapp's Favorite, per bbl.	3 00
Peaches.	
Fancy Georgia Belles, per crate	$1 00
Fancy yellows, per half-bushel basket	40
Fancy whites, per half-bushel basket	40
Plums.	
Fancy red, per six-basket carrier	$1 00
Fancy Burbanks, per six-basket carrier	1 00
Fancy Wickshams, per six-basket carrier	1 25
Damsons.	
Fancy blue, per bushel	$1 25
Grapes.	
Fancy Delaware, per six-basket carrier	$1 25
Fancy Niagara, per six-basket carrier	1 25
Fancy Delaware, four-pound basket, per basket	20
Fancy Niagara, four-pound basket, per basket	15
Fancy Concord, four-pound basket, per basket	12
Onions.	
Fancy potato, per bushel	$ 75
Fancy white, per bushel	75
Potatoes.	
No. 1 Irish, per bushel	$ 40

MARKET CONDITIONS.

Apples—Receipts about equal to demand for good quality. Poor quality demand slow. Pears—Receipts light, demand good. Bartletts and Seckels equal demand. Peaches—Receipts heavy, demand only fair, prices low. Only good quality wanted. Plums—Fair demand for good quality. Grapes—Receipts heavy, demand fair on good quality. Poor quality not wanted. Onions—Receipts moderate; demand good. Potatoes—Receipts light, demand good at top prices. General conditions—Receipts of all goods have been a little heavy, therefore demand not up to standard and prices a little low. Cool weather creates better demand for all farm products. We look for better business.

CHICAGO GRAIN MARKET.

CHICAGO, August 30.—Wheat sold off to the lowest figures of the crop to-day, on heavy liquidation and lack of support. The market closed weak at a loss of 2c to 2¼c, with September at 95¾c and December at 93½c. A general opinion that early fear of frost damage to corn in the Northwest was not well founded lowered values on that cereal, after a strong opening. The market closed easy to a shade higher at 73½c for September and 63½@63⅝c for December. Oats finished at a net loss of ¼@⅜c to ⅜c, and provisions closed at a range of 2½@7c higher to 27½c lower.

	Open.	High.	Low.	Close.
WHEAT—				
September	97¾	98¼	95¾	95¾
December	96	96¼	93½	93½
May	1.01	1.01¼	98¾	98¾
CORN—				
September	74¾	75	73½	73½
December	64½	64¾	63½	63½
May	65¾	65¾	64¾	64¾
OATS—				
September	36½	36¾	35½	35¾
December	35½	35¾	35½	35¾
May	38¾	38¾	37¾	38
MESS PORK—Per bbl.				
September	12.50	12.55	12.32	12.32
October	13.50	13.52	13.32	13.32
December	14.00	14.02	13.80	13.80
LARD—Per 100 lbs.				
September	8.07	8.07	8.02	8.02
October	8.17		8.15	8.17
January	8.80	8.80	8.77	8.77
SHORT RIBS—Per 100 lbs.				
September	8.45	8.45	8.30	8.32
October	8.55	8.62	8.45	8.47
January	8.87	8.90	8.77	8.77

Cash grain: Wheat—No. 2 red, $1.05@$1.07½; No. 2 hard, $1.06½@$1.08. Corn—No. 2 yellow, 80½@81c.

RICHMOND GRAIN MARKET.

Richmond, Va., August 30, 1915.

WHOLESALE QUOTATIONS ON CHANGE.

WHEAT—Car lots.			
No. 2 red, Western, new		@	1 11
No. 2 red, Virginia, new		@	1 09
No. 3 red	1 06	@	
Virginia, bag lots	95	@	1 06
Virginia, bag lots (for seed)	1 10	@	1 12
CORN—Car lots.			
No. 2 white		@	88
No. 3 white	87	@	
No. 2 mixed		@	86
No. 3 mixed		@	85
Virginia, bag lots, white	86	@	88
OATS—Car lots.			
No. 2 mixed		@	43
No. 3 mixed		@	42
No. 2 white		@	45
No. 3 white		@	44
Virginia, bag lots	48	@	50
RYE—Car lots.			
No. 2 rye, new		@	1 10
No. 3 rye, new	1 05	@	
Virginia, bag lots, new	1 00	@	1 05

RICHMOND HAY MARKET.

Richmond, Va., August 30, 1915.

Car lots—			
No. 1 timothy		@	22 00
No. 2 timothy		@	20 00
No. 3 timothy	17 00	@	
Light clover, mixed		@	20 00
No. 1 clover, mixed	18 50	@	
No. 2 clover, mixed	15 00	@	
No. 1 clover			nominal
No. 2 clover			nominal
Sample hay			nominal
STRAW—Compressed		@	8 00
Loose-pressed large bales		@	9 00
MILLFEED.			
Car lots—			
Shipstuff, winter		@	28 50
Bran, winter	26 00	@	
Shipstuff, spring		@	26 00
Bran, spring	24 00	@	

CHICAGO LIVE STOCK MARKET.

CHICAGO, August 30.—Hogs, weak; bulk, $6.65@$7.60; light, $7.40@$8.00, mixed, $6.50@$7.85; heavy, $6.25@$7.60; rough, $6.25@$6.40; pigs, $7.00@$8.00. Cattle, steady; calves, lower; native beeves, $6.15@$10.20; cows and heifers, $3.10@$8.60; calves, $8.00@$11.75. Sheep, lower; wethers, $5.80@$6.50; ewes, $4.00@$6.10; lambs, $7.60@$9.10.

RICHMOND LIVE STOCK MARKET.

(Sales at Union Stock Yards.)
Richmond, Va., August 30, 1915.

Best steers, 8@8½; medium to good, 7½@8; common to fair, 6½@6¾; best heifers, 7½@7½; medium to good, 6½@7; common to fair, 5@6; best cows, 5½@6¼; medium to good, 5@5½; common to fair, 3½@4½; best oxen, 6½@7; medium to good, 5½@6¼; common to fair, 5@5½; best bulls, 6; light, 5@5½; fresh cows, $40@$75; best calves, 8@9; common, lower; best hogs, 7½; sows and stags, 5@6; best sheep, 5; medium to good, 4½@4½; common to fair, 3½@4; best lambs, 8@8½; common to good, 6@7½.

MISCELLANEOUS MARKETS.

DRY GOODS.

NEW YORK, August 30.—Cotton goods markets were broader, more active and higher to-day. Yarns were higher; raw silks were easy, with a fair trade reported. Dress goods were firm, with sales for export larger.

NAVAL STORES.

SAVANNAH, GA., August 30.—Turpentine, firm, 36c; sales, 425 casks; receipts, 268 casks; shipments, 111 casks; stock, 38,810 casks. Rosin, firm; sales 610 barrels; receipts, 864 barrels; shipments, 3,122 barrels; stock, 63,753 barrels. Quote: A., B., $2.02½.

PETERSBURG PEANUT MARKET.

(Reported by Rodgers, Plummer & Co., Inc.)
PETERSBURG, VA., August 30.—Spanish—Farmers' stock, market weak and unsettled; first quality, 36c per bushel asked, 35c bid; off-grade, 30c to 40c per bushel. Virginias—Farmers' stock, market quiet; fancy Jumbo, 3½c per pound; fancy hand-picked, 3c per pound; extra prime, 2¾c per pound; shelling stock, 2c to 2¼c per pound.

FRANCE WILL PERMIT EXPORT OF WINES TO U. S.

WASHINGTON, August 30.—The State Department was notified to-day that France had decided to permit export of wines to her allies and to the United States.

NEW LOW LEVELS ON CROP REACHED IN WHEAT MARKET

Sentiment at Close More Bearish Than When Price Was 10 to 15 Cents Higher.

[Special to The Times-Dispatch.]

CHICAGO, August 30.—New low levels on the crop were reached in the wheat market to-day with net declines of 2 to 2 1-8c. Resting spots were around the bottom prices, and sentiment at the close was more bearish than when the price was 10 to 15 cents higher. The market was in an oversold condition at the opening and in order to cover up their contracts shorts bought and there were advances of 3-4@1c early. These prices seemed to be to the liking of those with wheat to sell, with a result of declines from the high prices of the morning of 3@3 1-8c. There is a big shortage in all futures and the buying by shorts was on a large scale.

The price of Canadian is still considerable below ours, and a new low price level is certain unless something unforeseen transpires to change sentiment. Cash sales were 300,000 bushels, of which 200,000 bushels were to Montreal. The seaboard reported a lot of wheat sold there, but this was mainly Manitoba grain. There were rumors current to-day relative to the removal of the duty from the wheat raised in Canada, but this was unconfirmed at the close. Minneapolis reported country offerings heavy, with premiums 5 to 10 cents lower. Millers bought December wheat there in a big way.

A further increase in receipts is looked for in both great wheat belts.

Corn closed irregular and unsettled, September showing a loss of 3-8c, while December was unchanged and May a fraction higher. The frost west of the river this morning—Iowa being most affected—brought in a lot of buying orders, and consequent early hardening in values. There was free selling on the advance and this caused a sharp loss in prices. Cash sales were 120,000 bushels.

Oats were 1-8c higher to 1-4@3-8c lower. There was a heavy increase in receipts at all primary markets and an increase in the visible supply, and the inspections here were 968 cars against 288 cars a year ago.

Pronounced weakness in provisions was caused by scattered liquidation in ribs and pork, while lard held steady under most of the day. Packers also sold January deliveries as hedge sales.

Naval Reserve Grows.

WASHINGTON, August 30.—One hundred and three former enlisted men have joined the naval reserve established by act of Congress approved March 3, 1915. Suggestions are being considered as to an amendment of the law, so as to stimulate enlistment to the reserve. While the enlistment has not been large during the few months in which the law has been in operation, those in the naval reserve outnumber those in the army reserve.

Announcement

WYTHE D. BOWE
AND
JOHN F. LAY

beg to advise that they have consolidated their insurance business with Lecky Insurance Agency, Inc., 506 Virginia Railway and Power Building. Phones: Randolph 1767, Madison 837.

The Individual

who cultivates courtesy gains an asset!

It's the same with an institution!

And one of the assets of the VIRGINIA TRUST COMPANY is courteous treatment to all who enter its doors.

In addition to courteous service, we pay 3% interest on personal accounts—daily balances—and such accounts are subject to check in usual way.

Come in!

Virginia Trust Co.
1106 East Main Street,
Richmond, Va.
Established 1892.

GRAIN CROPS LARGEST IN HISTORY OF COUNTRY

For First Time, Wheat Yield Will Pass Billion-Bushels Record.

BIG OATS CROP DESPITE RAIN

Corn Still in Making, but Estimates Indicate Prospects for 2,983,000,000 Bushels—South Responsible for Increased Acreage.

Estimated Yields

Crop.	Estimated Yield, 1915
Wheat, bushels	1,003,000,000
Corn, bushels	2,983,000,000
Oats, bushels	1,352,000,000
Rye, bushels	45,700,000
Barley, bushels	224,000,000
Hay, tons	78,900,000
Cotton, bales	10,500,000

The production of the five leading grain crops of the country surpasses last year's by over 600,000,000 bushels, and in the aggregate is the largest in the country's history, possibly not in average yield per acre, but in gross amount, the increase in acreage giving the unusual record in production, according to the annual crop report of the Continental and Commercial Bank, of Chicago. The summer harvests, however, have been attended with great difficulty in many sections, on account of the frequent rains, and for this reason more than usual care has been used in gathering the crops, and the stimulation of the high prices that resulted from the war have caused extra exertions to be put forth by the farmer to secure his grains. The harvest of wheat and oats is completed over two-thirds of the area, and the final stages of the ripening period have been passed in the northern portion of the country. Only the corn remains subject to about a month of growth; and the estimates are based on the harvests completed and under way, together with estimates of probable results of the growing crop based on present condition.

BILLION BUSHEL WHEAT CROP FIRST TIME IN HISTORY

For the first time in the country's history, the wheat crop tops a billion bushels. The high price of last year's crop, that developed with the early weeks of the war, with the certainty that wheat would be needed in large quantities for export, caused the acreage of the fall-sown wheat to be largely increased the country over. Also, further additional land was seeded in the Northwestern States this spring for the late wheat harvests, and yet this acreage, on account of the lateness of the spring in that region and the unfavorable weather for field work during most of the seeding period, was less than had been contemplated. Reports show a total increase of 59,400,000 in wheat, a gain of nearly 6,000,000 acres over last year. The yield is given as 1,003,000,000 bushels comparing with the final government figures for last year of 891,000,000 bushels on the smaller area.

The winter wheat crop was materially cut down by the bad harvest weather, and as a large percentage of the crop has not yet been threshed, some further loss may develop, but it is likely to be in the direction of quality rather than quantity.

The spring wheat harvest has not been so subject to unfavorable weather, and the yield, while high in quantity, promises to be equally high in quality.

For the first time in many years the South seeded considerable land to wheat, and the results were fairly good, some of the States showing yields as high as the central wheat region, and while the quantity is not large, it has shown the planter that diversification of crops is feasible, and that Dixie land will grow foodstuffs as well as cotton.

A LARGE OATS CROP DESPITE RAIN DAMAGE

The oats crop is the second largest of record, the yield per acre falling below 1912, and that through bad weather at harvest time in the principal States in the central region. Elsewhere the yield is up to the previous phenomenal measure.

The crop is estimated at 1,352,000,000 bushels, or 210,000,000 bushels over that of last year.

Corn—the great crop of the country—is still in the making; the cold weather which developed late in the spring when the planting of the crop set in, not only delayed operations, but dwarfed early growth. The continuous rains of May and June, added to the difficulties attending the care of the growing crop, and the mid-summer temperature, without any warm weather except in the extreme South, has seriously interfered with the proper development of the plant. The condition is excellent in the Central States, though there are sections where the overflow of streams caused much injury. Cultivation is not as perfect as usual, and this may, later on, affect the yield. In the northern portion of the belt, the prospects are not very bright, and it will take a long and warm autumn to mature the crop. Reports indicate the prospect of a crop of 2,983,000,000 bushels on an area of 110,321,000 acres, which is a million acres in excess of that reported by the government correspondents at the outset of the summer. On this acreage the estimate is for a crop of 310,000,000 bushels more than last year, which would give the second largest crop of record. The uncertainty of the final yield is in the weather during the fall months.

The South has been chiefly responsible for the large increase of acreage over last year, totaling 7,000,000, of which 5,000,000 acres was contributed by the cotton States. The South has always been more or less a corn-growing section, and when the necessity of reducing the area of cotton became apparent, it was natural that the people should turn to the one crop of which they have full knowledge of cultivation and ample facilities for harvesting and marketing. The crop in that section is made, and is being harvested. The South adds 125,000,000 bushels to her corn crop, and is in a position to market some of the surplus in the Northern States.

SMALL GRAINS ALSO SHOW GOOD YIELD FOR SEASON

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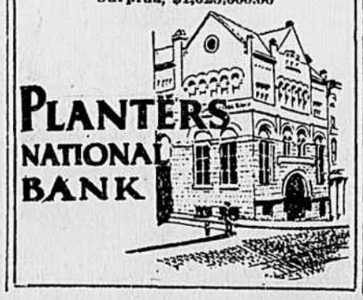

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