DEALINGS ARE HEAVIEST IN INDUSTRIAL GROUP

Appearance of Realizing Sales Causes Loss of Substantial Part of Gains.

STRONG TONE AT OPENING

Shortly After Beginning, Irregularity Develops, but Gives Way to Aggressive Buying That Sweeps Several Issues to New High Marks.

BY BROADAN WALL.

NEW YORK, January 15.—The stock market was irregular to-day. Dealings were heaviest in the industrial group, which in several instances touched new high prices early in the session. A substantial part of the gains, however, was lost in the late dealings, owing to the appearance of realizing sales. The profit-taking was greatest in those issues which have been most prominent recently. Interest in the Mexican situation seemed to have waned.

A strong tone prevailed at the opening with the specialties at the front. Shortly after the beginning of trading irregularity developed, but it gave way to aggressive buying that swept several issues to new high marks. The most notable among these were International Nickel and Western Union. War stocks continued to recover their losses made early in the week. Crucible Steel selling up to 70¾, or nearly 18 points above the low established on the last break. Railroads failed to show any animation, and moved within a narrow range.

Is the present recovery in the war stocks another, but milder, wave of speculation in that group? This is the question that has frequently been asked ever since these shares began recovering from their sharp break early last week. Much of the rebound has been attributed to short covering, but good judges of markets were inclined to believe that it was something more than short covering that caused the recovery of about 18 points in Crucible from the low of 52¾.

American Can was bought on rumors that a decision in the government's suit against the company might be expected on Monday.

Strength of General Electric with a rise of more than 3 points was well received. This stock is regarded to some extent as a war issue, but with more intrinsic merit than any of the other stocks composing that group, its business being based on the improved domestic business resulting from the war orders. The company has quite often been said to be acting as a distributing and efficiency agent for much of the allies' business. Announcement that the concern carried $29,000,000 of business over the year end, against $11,000,000 the previous year, served to direct attention to the business being done by it.

Some disappointment was expressed over the way the move in Corn Products common seemed to peter out to-day. The quotation eased off more than a point. The preferred lost nearly 3 points.

NEW YORK, January 15.—Aside from very substantial advances in a few of the closely held high-priced specialties, such as Bethlehem Steel, International Nickel and American Coal Products, in which gains ranged from 7 to 27 points, to-day's short, but active, session developed few features of interest. The more moderate-priced issues of that same class tried to keep pace with this movement, but met with indifferent success, some closing with net losses.

Mexican shares were offered in large quantities, Mexican Petroleum and American Smelting being subjected to renewed short selling. United States Steel was under steady pressure, with resultant heaviness, and final dealings in Crucible Steel, Lackawanna Steel, Baldwin Locomotive and Studebaker left those stocks quite generally under the previous session's closing quotations.

Rails were at all times backward and irregular. Some of the utilities, particularly telephone and telegraph shares, added to yesterday's gains.

As a group, Mercantile Marine issues again dominated the list, the preferred stock making another new high record on its advance of 2¼ to 82¼, while the 4½ per cent. certificates made a new maximum on their rise of 2¼ to 101¾.

The weekly trade reviews lost nothing of their recent optimistic tenor. Increases of wages were announced by several of the New England textile mills and employees of the copper companies are sharing in the increased profits of the producers.

Local banks reported an actual cash gain of over $21,000,000 with a reserve increase of about $18,700,000.

To-day's bond market was strong. New York Central debentures rivaling marine issues in activity. Total sales of bonds, par value, were $4,315,000.

United States coupon 3s and registered 4s declined ¼ per cent on call during the week.

NEW YORK, January 15.—Mercantile paper, 3@3¼. Sterling, sixty-day bills, $4.76¾; demand, $4.75½; cables, $4.76¼. Bar silver, 56¾. Mexican dollars, 44. Government bonds, steady; railroad bonds, strong.

BOND LIST

Atlantic Coast Line 1st 4s	93¼
A. C. L.—L. and N. 4s (bid)	85
A. C. L. cv. 4s (in Baltimore)	92¾
Chesapeake and Ohio cv. 4½s	97½
Liggett and Myers 7s	125¼
Lorillard 7s	125¾
Norfolk and Western cv. 4½s	119¾
Southern Pacific cv. 4s	98¾
Seaboard Air Line stamped 4s (bid)	57
Seaboard Air Line adj. 5s	26½
Southern Railway 4s	71¾
Southern Railway 5s	103¼
U. S. Registered 2s, 1936	99¼
U. S. Registered 3s, 1918	101¾
U. S. Registered 4s, 1925	108¾
U. S. Panama 3s, 1961	101½
United States Steel s. f. 5s	101
Va.-Brown Bros. Cfs. (W. Va.)	76
Va.-Car. Chemical 5s	93¾
Va.-Car. Chemical cv. 6s	103¼
Virginia Railway and Power Co. 5s	91¼

RICHMOND STOCK MARKET.
(By Caskie G. Burch & Co.)
Richmond, Va., January 15, 1916.

STATE SECURITIES.	Bid.	Asked.
Virginia 3s, Old, C. and R.	91	...
Virginia Centuries	88¾	89¼
CITY SECURITIES.		
Richmond City 4s, 1920-1930	94½	...
Richmond City 4s, 1938-1948	94½	...
STREET RWY. BONDS		
Norfolk and Ports. Trac. Co. 5s	82	...
Va. Rwy. and Power Co. 5s	91	92
STREET RWY. STOCKS.		
Va. Rwy. and Power Co., pfd.	100	100½
Va. Rwy. and Power Co., com.	18	18½
RAILROAD STOCKS.		
Atlantic Coast Line, com.	115	...
Chesapeake and Ohio	64½	...
Norfolk and Western com.	120	...
R., F. and P. Div. Oblig.	...	750
R., F. and P. 7 p. c. guar.	360	...
Seaboard Air Line, pfd.	41	...
Seaboard Air Line, com.	18	...
Southern Railway, pfd.	64	...
Southern Railway com.	23	...
BANK AND TRUST COMPANY STOCKS.		
American National Bank	...	186
Broad Street Bank	...	72
Central National Bank	115	...
National State and City Bank	181½	195
Old Dominion Trust Company	199	...
Richmond Bank and Trust Co.	25½	26½
Richmond Trust and Savings Co.	103½	...
Virginia Trust Company	210	...
West End Bank	43	...
MISCELLANEOUS.		
American Locomotive Co., pfd.	99	...
Va.-Car. Chemical Co., pfd.	100	109
Va.-Car. Chemical, pfd.	109	...
Va.-Car. Chemical, com.	48	...
Va. Fire and Marine Ins. Co.	79	...

COTTON MARKETS.

NEW YORK, January 15.—The cotton market was very quiet to-day, with fluctuations more or less irregular. On the whole, however, prices showed a tendency to ease off under week-end realizing, and, after selling at 12.55c early, March contracts reacted to 12.47c. The general list closed barely steady, net 4 points lower to 3 points higher, with new crop deliveries showing the advances.

Firm Liverpool cables, favorable goods trade reviews, and a bullish view of the week-end statistics seemed to be responsible for an opening advance of from 6 to 10 points. Offerings were not heavy, but they were sufficient to check the upward movement, and prices sagged off later in the morning, with May selling down to 12.69c, July to 12.81c and October to 12.71c. The market closed on practically this basis. The census report showing a very large yield of linters in proportion to the amount of seed crushed appeared to create no fresh sentiment.

Private cables reported some long liquidation in Liverpool, but said that offerings had been readily absorbed on the advance. The amount of cotton reported on shipboard awaiting clearance at the close of the week was considered somewhat disappointing, as it showed a falling off to about 22,000 bales, as compared with last week, the figures being 134,568 bales, against 427,243 bales last year.

The market closed barely steady.

	Open.	High.	Low.	Close.
January	12.38	12.38	12.30	12.29
March	12.58	12.59	12.47	12.47
May	12.80	12.80	12.69	12.69
July	12.92	12.92	12.81	12.81
October	12.76	12.77	12.71	12.71
December	12.87	12.89	12.87	12.81

Spot cotton, quiet; middling, uplands, 12.80c. No sales.

NEW YORK, January 15.—Port movement

Official Range and Sale of Stocks in New York

BY THOMAS BRANCH & CO., Bankers and Brokers.

Sales.	Stock.	Open.	High.	Low.	Closing Bid	Closing Ask'd
1,800	Allis-Chalmers	28¾	29	28¾	28¾	28¾
400	Allis-Chalmers, pfd.	79	80½	79¾	79	80½
100	Am. Agr. Chem., com.	67¾	69¾	69¾	69	69½
1,000	Amer. Beet Sugar, com.	67¼	68¼	67¼	67	68
25,700	American Can	63¼	64¼	62¾	63¾	63½
200	American Can, pfd.	112½	112¾	112½	112½	113
6,000	Amer. Car and Fdry.	71	72	70¾	70¾	71
500	American Cotton Oil	55½	56	55½	55½	56¼
1,300	Amer. Hide and Lea., pr.	54¾	56½	54¾	55½	56
700	American Linseed Oil	23¼	23¼	22¾	22½	23
3,700	American Locomotive	67½	67¾	66¼	66¼	66½
300	Amer. Loco., pfd.	101½	101½	101	101	101½
6,900	American Smelting	107½	107¾	105¾	106	106½
	American Snuff, com.	...	...	...	140	150
300	American Sugar	116	115	114½	114½	115½
200	Amer. el. and Tel. Co.	128	128½	127¾	127½	128
	American Tobacco, com.	...	...	...	202	205
	American Tobacco, pfd.	...	...	...	106	107½
5,500	Anaconda Copper	89⅝	89¾	89¼	89½	89⅝
800	Atchison	106¾	107	106¾	106¾	107
	Atlantic Coast Line	...	...	...	113	114¼
	A. C. L. of Connecticut	...	...	...	118	122
2,000	Baltimore and Ohio	95	95	94¾	94¾	94¾
1,000	Bethlehem Steel Co., com	445	497	495	475	480
	Bethlehem Steel Co., pfd	...	...	...	140	150
7,800	Baldwin Loco.	112½	114	111½	111¾	112
100	Brooklyn Rapid Transit	87¼	87¼	87¼	87	88
1,400	Central Leather, com.	53½	53¾	53	53½	53¾
300	Canadian Pacific	179¾	179¾	179¾	179½	180
4,300	California Petroleum	36¼	36¼	34½	34¾	35
800	Chesapeake and Ohio	65	65	64¾	64½	65¼
	Chicago Great Western	...	...	...	14½	15¼
400	Chicago Great West., pfd	39	39	38¾	38¾	39
800	Chi., Mil. and St. Paul	101	101¼	100¾	100¾	101
26,900	Crucible Steel Cor., com.	70	70¾	67½	68	68¼
400	Crucible Steel, pfd.	110½	110¼	110¼	...	...
1,400	Colorado Fuel and Iron	49	49¼	48¾	49	49¼
	Colorado and Southern	...	...	...	30½	31½
1,100	Distillers	47¼	47¼	46	46¼	46½
24,200	Corn Products, com.	24¼	24¾	22¼	22¾	22¾
100	Dome Mines	28	28	28¼	28¼	28¼
2,700	Erie	42¼	42¾	41¾	41¾	41¾
200	Erie, 1st pfd.	57¾	57¾	57¼	57	57½
600	Fed. Min. and Sm., pfd.	54	54¼	54	54	54¾
7,800	General Electric	172¾	176	172¼	175¾	176
1,200	Goodrich	72¾	72¾	72¼	72¼	73
400	Great Northern, pfd.	124¼	124¼	124¼	124¼	125
2,300	Great Northern Ore Ctfs.	49¼	49¾	48¾	48¾	49
100	Illinois Central	107¼	107¼	107¼	107	107¼
300	Interboro-Con.	20	20	19½	19½	19¾
	Interboro-Con., pr.	...	...	...	76¼	76¾
500	Int. Harvester, com.	110	110¾	110	110½	110¾
1,100	Int. Mer. Mar., com. ctfs.	20½	21	20¼	20¾	20¾
63,900	Int. Mer. Mar., pr.	80	82¾	79¾	81¼	81½
	Int. Paper	11¼	11¾	11½	11¾	12
600	Int. Paper, pfd.	49¼	49¾	49	49	50
100	Kansas City So., com.	31	31	31	30½	31
700	Lehigh Valley	80¾	81	80¾	80¾	81
	Liggett and Myers, com.	...	...	...	252	260
	Liggett and Myers, pfd.	...	...	...	119½	120
	Lorillard Tobacco, com.	...	...	...	175	180
	Lorillard Tobacco, pfd.	...	...	...	116	116½
	Louisville and Nashville	...	...	...	129	131
1,500	Maxwell, com.	68	69¾	68¼	68	69
300	Maxwell, 1st pfd.	89¼	89¼	89¼	89	89½
300	Maxwell, 2d pfd.	55	55¼	54¾	53½	54
15,000	Mexican Petroleum	116	116¾	114½	114½	114¾
1,800	Miami Copper	38½	38¾	38¼	38	38¼
100	Mo., Kan. and Texas	6¾	6¾	6¾	6¾	7
1,000	Missouri Pacific	6¾	6¾	6¼	6¼	6¾
	National Biscuit	...	...	...	120	124½
1,000	New Haven	75¾	75¾	75¼	75	75¾
3,000	New York Central	110¼	110¾	109¾	110	110¼
100	N. Y., Ont. and Western	30	30	30	29	30
700	Norfolk and Western	120	120½	120	120	120½
1,400	Northern Pacific	116	116¾	116	115¾	116½
300	Pacific Mail	12	12	12	12	12½
3,100	Pennsylvania	58¾	58¾	58¾	58¾	58¾
300	People's Gas	110	110½	110	110¼	110½
	P. C. C. and St. L., com.	...	...	...	81	85
800	Pittsburgh Coal, com.	36¼	36¼	36	36	36¼
600	Pressed Steel Car	61¼	61¼	51½	51	61½
1,000	Ry. Steel Spring, com.	40½	41¼	40¼	40¼	42
600	Reading	82	82½	82	81¼	82
1,900	Republic Iron and Steel	53	53	52½	52½	52¾
100	Republic I. and S., pfd.	109	109	109	109	110
2,600	Rock Island (old)	18½	18½	18	17¼	18¼
200	Rock Island, pfd.	...	...	...	4	7
100	Seaboard Air Line, com.	18½	18½	18½	18½	18½
200	Seaboard Air Line, pfd.	41	41	41	40¾	41½
	St. Louis-Southw., com.	...	...	...	...	20
300	Sloss-Sheffield	61¾	61¼	61	61	62
3,400	Southern Pacific	102¾	102¾	102¾	102½	102¾
500	Southern Railway	23½	23½	23	23	23¼
200	Southern Railway, pfd.	64¾	64¾	64¾	64	65
	Standard Oil of N. Y.	...	...	...	217	220
200	Texas Pacific	9	9	8¾	8¾	9
2,800	Tennessee Copper	60¼	60¼	59¼	59¼	59¾
1,800	Union Pacific	138	138½	137¼	137¼	138¾
200	U. S. Cast Iron Pipe, com	22¾	22¾	22¼	22	22¼
600	United Cigar Stores	9⅝	9⅝	9¼	9¼	9⅝
1,000	United States Rubber	55¾	56	55¼	55¼	55¾
25,100	United States Steel	86½	86¾	86	86	86¼
1,000	United States Steel, pfd.	117¾	117¾	117¾	117¾	118
600	Va.-Car. Chemical	48½	48½	48	48	48¼
	Va.-Car. Chemical, pfd.	...	...	...	108	112
2,000	Wabash, com.	16¼	16¼	16¼	16¼	16¾
3,700	Wabash, pfd.	48½	48¾	48½	48½	48¾
9,600	Wabash, pfd. "B"	31¾	32¼	32	31½	32
5,100	Westinghouse	67¼	67¾	67¼	67¼	67½
7,500	Western Union	90	92	90	91¼	91¾

Total sales for day, 422,400 shares.
Total sales for week (six days), 4,004,600 shares.

—Middling, 12.50c. Receipts, 923 bales; stock, 331,346 bales.

Total to-day at all ports—Net receipts, 26,530 bales; exports, 3,100 bales; stock, 1,564,229 bales.

Total for week—Net receipts, 26,530 bales; exports, 1,100 bales.

Total for season—Net receipts, 4,538,672 bales; exports, 2,547,542 bales.

NEW ORLEANS, January 15.—Cotton closed at a small net advance on this market to-day, until almost on the close, a small dip carried some months slightly under the level of yesterday's final figures. In the early trading prices were put 6 to 9 points up by good cables, and the market had a good tone. Liquidation on long cotton over the week-end appeared to form about the only selling pressure. The close was 1 point down to 3 points up, compared with the last prices of yesterday.

The market derived some of its steadiness from bullish features in the weekly statistical statement, but bullish traders were not inclined to press their advantage because of the showing made by the Census Bureau figures on the production of linters, which were much larger than expected. Bearishly inclined cotton men seemed to believe they indicated that forecasts of the season's total crop were too small.

The market closed steady. Closing bid: January, 12.11; March, 12.33; May, 12.61; July, 12.73; October, 12.61.

Spot cotton, quiet, unchanged. Sales on the spot, 250 bales; to arrive, 1,655 bales. Middling, 12.15c.

NEW YORK PRODUCE MARKET.

NEW YORK, January 15.—Raw sugar, steady; centrifugal, 4.35@4.52; molasses, 3.59@3.75; refined, steady. Spot coffee, steady; Rio 7s, 8c; Santos 4s, 9½c. Butter, steady. Cheese, firm.

The cottonseed oil market was moderately active and firmer on small offerings, and a good scattered demand based on the continued strength in crude. Closing prices were net unchanged to 5 points higher. Sales, 9,300 barrels. The market closed strong, spot, 9.00 bid; January, 9.00@9.25; February, 9.02@9.15; March, 9.04@9.05; April, 9.06@9.10; May, 9.09@9.10; June, 9.12@9.13; July, 9.19@9.20; August, 9.21@9.22.

RICHMOND PRODUCE MARKET.
Wholesale Quotations.
(By Levy Commission Co.)
Richmond, Va., January 15, 1916.

Live Poultry.		
Chickens, medium, per lb.	15 @	
Chickens, large, per lb.	17 @	
Cocks, young stags, each	@	50
Hens, per lb.	16 @	17
Roosters, old, as to size, each	35 @	40
Ducks, large, per lb.	15 @	16
Ducks, small, per lb.	12 @	13
Guineas, young, each	@	35
Turkeys, large, fat, per lb.	22 @	23
Turkeys, large, thin, per lb.	20 @	21
Eggs.		
In crates, near-by, per doz.	24 @	28
In crates, other sections	24 @	28
Butter.	**Per Pound.**	
Family, choice	22 @	23
Packing stock	@	18
Dressed Poultry.		
Turkeys	27 @	28
Fowl	16 @	18
Chickens	18 @	20
Ducks	18 @	20
Live Stock.		
Veals, choice	10 @	
Veals, medium	9 @	9½
Veals, poor to fair	7 @	8½
Calves, runners	6 @	7½
Sheep	4 @	6
Lambs	8 @	9
Hogs, choice	7¾@	8½
Hogs, sows, etc.	7 @	8
Steers, choice to prime	6½@	7
Heifers, choice to prime	6 @	7
Cows, choice to prime	5 @	5½
Oxen, choice to prime	6 @	6½
Bulls, choice to prime	5 @	5¾
Cattle, poor to fair	3 @	5
Hides.		
Dry flint	@	24
Dry salt	@	24
Green salt	16 @	
Green	14½@	
Calf skins, as to size	1 25 @	2 00
Country Bacon.		
Hams, small, well smoked	20 @	21
Hams, large, well smoked	18 @	
Sides, well smoked	@	15
Shoulders, well smoked	14 @	15
Dressed hogs, small	9 @	9½
Dressed hogs, large	7½@	8½

MARKET CONDITIONS.

Poultry—Live and dressed poultry of all kinds in good demand. Butter—Receipts have been quite heavy during the past ten days, and the market is somewhat lower, but fairly active. Hides—The demand continues to be good; although the market is somewhat lower. Live stock—Veals are very scarce this week, and good fat prime veals brought 10c per pound. Cattle are also more active, and selling splendidly at above quotations. Eggs—Eggs are extremely scarce, market is firm, and there will be a positive good demand all next week, and a probably higher market.

RICHMOND FRUIT MARKET
(By W. C. Crenshaw & Co.)
Richmond, Va., January 15, 1916.

Apples.	
Extra fancy Winesaps	$4 00
Extra fancy Pippins	4 00
Extra fancy Black Twig	4 50
Extra fancy Yorks	3 00
Extra fancy Ben Davis	3 00
No. 1 Winesaps	2 25
No. 1 Pippins	4 00
No. 1 Yorks	3 00
No. 1 Ben Davis	2 75
No. 1 Staymans	3 50
No. 1 Black Twigs	4 00
Choice Winesaps	3 25
Choice Pippins	3 00
Choice Yorks	2 75
Choice Black Twigs	3 50
Choice Ben Davis	2 50
Choice Staymans	3 00
Fancy Virginia Reds	3 00
Oranges.	
Fancy high-colored Florida oranges	$2 50
Fancy Florida grapefruit	3 00
Fancy Florida tangerines, all sizes	3 00
Lettuce.	
Fancy headed stock	$2 00
Choice stock	1 50
Celery.	
Fancy, eight-dozen crate	$6 00
Fancy seven-dozen crate	6 00
Fancy, per bunch	1 00
Lemons.	
Fancy Messina	$5 00
California lemons	5 00
Potatoes.	
Choice, round, white in 2½-bushel bags	$2 25
Bananas.	
Nine hands, per bunch	$1 50
Eight hands, per bunch	1 25
Miscellaneous.	
Onions	$2 60
Cabbage, per 100 pounds	1 10
Coconuts	6 50
Chestnuts, pound	13

CHICAGO GRAIN MARKET.

CHICAGO, January 15.—Assertions that exporters had become active buyers at Winnipeg gave wheat prices here a rally to-day, after a weak start. The close was unsettled at the same as yesterday's finish to ¼c higher, with May at $1.27½ and July at $1.21. Corn lost ¼c to ¼@¾c net, oats wound up ¼c off to a shade advance, and provisions at a rise of 7½c to 35c.

	Open.	High.	Low.	Close.
WHEAT—				
May	1.28⅝	1.27⅝	1.26¼	1.27½
July	1.20	1.21¼	1.19¾	1.21
CORN—				
May	78⅞	79⅛	78⅝	78⅞
July	78¾	79¼	78¾	79
OATS—				
May	50¼	50½	49¾	50¼
July	49¾	49	48½	48½
MESS PORK—Per bbl.				
January	19.00	19.27	18.92	19.27
May	19.50	19.87	19.47	19.87
RIBS—Per 100 lbs.				
January	...	...	...	10.05
May	10.77	10.95	10.75	10.95
LARD—Per 100 lbs.				
January	...	...	...	10.55
May	10.75	10.92	10.70	10.87

Cash grain: Wheat—No. 2 red, nominal; No. 3 red, $1.25@$1.27¼; No. 2 hard, $1.22½@$1.23½; No. 3 hard, $1.19@$1.19½. Corn—No. 2 yellow, nominal; No. 4 yellow, 72½@73½c; No. 4 white, 72@73c.

RICHMOND GRAIN MARKET.
Richmond, Va., January 15, 1916.
WHOLESALE QUOTATIONS ON 'CHANGE.

WHEAT—Car lots.		
No. 2 red, Western	@	1 32
No. 2 red, Virginia	1 29 @	1 30
No. 3 red	@	1 29
Virginia, bag lots	1 06 @	1 26
CORN—Car lots.		
No. 2 white	@	81
No. 3 white	@	80
No. 2 mixed	@	80
No. 3 mixed	@	78
Virginia, bag lots (white)	78 @	85
Corn on the cob	75 @	77
OATS—Car lots.		
No. 2 mixed	@	43
No. 3 mixed	@	48
No. 3 white	@	50
RYE—Car lots.		
No. 2 rye	nominal	
No. 3 rye	nominal	
Virginia, bag lots	nominal	

RICHMOND HAY MARKET.
Richmond, Va., January 15, 1916.

Car lots—		
No. 1 timothy	@	21 00
No. 2 timothy	@	19 00
No. 3 timothy	nominal	
Light clover, mixed	19 00 @	
No. 1 clover, mixed	18 50 @	
No. 2 clover, mixed	nominal	
No. 1 clover	17 00 @	
No. 2 clover	nominal	
Sample hay	nominal	
STRAW—Compressed	@	10 00
Loose-pressed, large bales	@	11 00
SHUCKS—Compressed	@	12.00
Loose-pressed, large bales	@	11 00
MILLFEED.		
Shipstuff, winter	@	25 00
Bran, winter	23 00 @	
Shipstuff, spring	@	23 00
Bran, spring	@	23 00

CHICAGO LIVE STOCK MARKET.

CHICAGO, January 15.—Hogs—Receipts, 25,000; slow. Bulk, $6.20@$7.15; light, $6.60@$7.10; mixed, $6.75@$7.25; heavy, $6.50@$7.25; rough, $6.50@$6.85; pigs, $5.50@$6.60.

Cattle—Receipts, 500; slow. Native beef steers, $6.50@$9.80; cows and heifers, $3.30@$8.50; calves, $7.25@$10.75.

Sheep—Receipts, 1,000; steady. Wethers, $7.10@$7.85; lambs, $8.40@$10.85.

MISCELLANEOUS MARKET.

COTTON GOODS.

NEW YORK, January 15.—Cotton goods and yarn markets closed strong to-day, with sales steady. Wool goods of a staple character for men's wear will be opened on Monday. Knit goods were active and very firm.

NAVAL STORES.

SAVANNAH, GA., January 15.—Turpentine firm, 55 to 55½; sales, 143 casks; receipts, 167 casks; shipments, 326 casks; stock, 14,641 casks. Rosin, firm; sales, 619 barrels; receipts, 1,259 barrels; shipments, 1,912 barrels; stock, 65,861 barrels. Quote: A., B., C., D., E., F., G., 5.50; H., 5.35; I., 5.40; K., 6.05; M., 6.30; N., 6.75; WG., 7.00; WW., 7.50.

PETERSBURG PEANUT MARKET.
(Reported by Rodgers, Plummer & Co., Inc.)

PETERSBURG, VA., January 15.—Spanish—Farmers' stock, market quiet. Dry and clean stock, $1.65 per bushel; green and dirty stock, 60c to 75c per bushel.

Virginias—Farmers' stock, market quiet. Fancy Jumbo, 3¾c per pound; extra prime, 3½ per pound; prime, 3¼ per pound; shelling stock, 2¼c to 2¾c per pound.

Bank Statement.

NEW YORK, January 15.—The actual condition of clearing-house banks and trust companies for the week shows that they hold $172,518,370 reserve in excess of legal requirements. This is an increase of $18,696,110. The statement follows:

Actual condition:
Loans, etc., $2,263,860,000; increase, $1,659,000.
Reserves in own vaults, $125,202,000, of which $447,791,000 is specie; increase, $21,521,000.
Reserve in Federal reserve bank, $168,991,000; decrease, $177,000.
Reserve in other depositories, $56,548,000; increase, $1,707,000.
Net demand deposits, $3,352,561,000; increase, $28,673,000.
Net time deposits, $157,725,000; decrease, $2,134,000.
Circulation, $34,771,000; decrease, $499,000.
Aggregate reserve, $750,541,000.
Excess reserve, $172,518,370; increase, $18,696,110.

Summary of State banks and trust companies in Greater New York, not included in clearing-house statement:
Loans, etc., $848,500,200; increase, $8,055,000.
Specie, $55,300,000; increase, $141,200.
Legal tenders, $9,944,400; decrease, $252,000.
Total deposits, $865,387,600; decrease, $54,000.
Banks' cash reserve in vaults, $11,741,300.
Trust companies' cash reserve in vaults, $53,509,700.

Board of Trade for Chilhowie.

CHILHOWIE, VA., January 15.—The Chilhowie Board of Trade has been duly organized and has gone to work with considerable enthusiasm. The officers for the first year are James D. Tate, president; Jacob Snavely, vice-president; J. H. Sechler, secretary and treasurer. The membership is composed of merchants and manufacturers of Chilhowie and a number of farmers and cattle raisers of this part of Smythe County.

Henry County for Good Roads.

MARTINSVILLE, VA., January 15.—The people of Henry County were never as much interested in good roads as they seem to be at the present time. There is no doubt that county bonds, or district bonds in every district in the county, will be voted this year for the building and maintenance of highways. It is believed that bond issues to the amount of $200,000 can easily be carried at an election, and there is no county in the State in better shape to carry a bonded debt.

RAPID DECLINE IN WHEAT PRICES DUE TO BEAR NEWS

Speculators of Great Britain Used New Tactics—Army of Sellers Throws Holdings Overboard.

CHICAGO, January 15.—The wheat speculators of Great Britain used new tactics in the market here to-day. Bear news of all descriptions and of many colors was received before the opening, and it caused an army of sellers to throw their wheat overboard, with the price declining rapidly. An early break in the May future sent the price down to 126 1-4 and July to 119 3-4. These prices were to the liking of the Chicago speculator, and they also seemed to suit the English speculator, and the May advanced from 126 1-4 to 127-5-8 and 127 3-4, and the July from 119 3-4 to 121 1-8. These advances were fairly well held, and the nearby months closed unchanged for the day, and the deferred was up 1-4 cent.

The bear news from abroad was led by declines in the spot market at Liverpool of 1-2 to 1 d. This weakness was a reflection of the reported arrangements for more boats to be sent to Australia and Argentine to carry wheat to Great Britain and other importing countries. The same cable said that Great Britain proposes to take the freight rate situation in hand and make conditions easier for both exporters and importers.

There was a heavy falling off in the movement of wheat this week. Receipts of that grain at primary points were only 8,000,000 bushels in round numbers, which was 5,200,000 bushels smaller than the previous week. Those who claim to be in a position to know advance the opinion that the receipts of wheat will show a further let-down the coming week, as farmers are not inclined to press their surplus grain on the market at the present price levels. The export demand keeps up to large proportions, the sales to-day amounting to 600,000 bushels in all positions, and the takings at Chicago were 10,000 bushels.

There were declines in corn of 1-4 and 3-8 cents, and this, too, in the face of a promise of unsettled weather. Some of the larger longs in the market sold freely, causing an early decline, but the advance in wheat helped corn no little. Shorts led in the buying in order to even up over the week-end. Cash sales here were 50,000 bushels.

Oats showed but little change for the day, and the volume of business was some better. The export demand was improved with sales of 1,000,000 late yesterday and to-day at the seaboard for shipment abroad. The sales here to-day were 270,000 bushels, with 100,000 bushels for export.

Hog products closed strong and fractionally higher, although the early transactions were at lower levels. Commission houses bought freely and brokers were buyers against cash sales for shipment abroad. There was insistent buying of the list late, and resting spots for the day were 7 1-2 to 35 cents higher.

Report on Linters.

WASHINGTON, January 15.—Linters obtained to January 1 from the 1915 cotton crop amounted to 532,552 bales, against 462,653 bales last year to that date, the Census Bureau to-day announced.

Cottonseed crushed to January 1 was 2,642,619 tons, against 3,238,176 tons last year.

Seed crushed and linters obtained by States follows:

State.	Seed Crushed.	Linters Obtained.
Alabama	230,571	15,631
Arkansas	41,176	29,227
Florida	14,187	2,405
Georgia	471,790	59,696
Louisiana	90,728	18,718
Mississippi	225,014	48,932
Missouri	12,564	3,665
North Carolina	463,456	76,519
Oklahoma	138,449	24,996
South Carolina	297,229	77,837
Tennessee	127,715	23,477
Texas	176,248	10,142
All other States	28,956	6,557

RUSSIA GIVES BIG ORDER

Approves Contracts for $32,000,000 Worth of Machine Guns With Four American Companies.

NEW YORK, January 15.—Announcement that the Russian buying commission in the United States has approved contracts for $32,000,000 worth of machine guns with four American companies was made to-day, after the departure