# PRICES OF SOME STOCKS ARE MATERIALLY HIGHER

**Announcement That Steel Corporation Buys Its Own Bonds Makes Most Impression.**

**OTHERS MAY FOLLOW THIS LEAD**

**Ease With Which Market Resumes Upward Swing Impresses Traders, and in Afternoon Wall Street Becomes Quite Bullish.**

BY BROADAN WALL.

NEW YORK, February 18.—Nearly every stock dealt in by Wall Street to-day showed an advance in price, and some were materially higher. Zinc and copper stocks and Interborough attracted most attention. Interest was awakened once more in the automobile stocks by the remarkable report of the Goodrich Company. Semiofficial reports from England that the government did not intend to fix a maximum freight rate caused a renewal of speculation in the marine shares.

The piece of financial news of the day that made the most impression on the Street was the announcement that the Steel Corporation had purchased about $23,000,000 of its own bonds from the British government. This was looked upon as illustrative of what will happen in many corporations. The big earnings now being realized will not be paid out in dividends, so much as they will be paid out in bolstering up the underpinning of the big companies. Bonds and notes will disappear by the wagon-load.

Ease with which the market resumed the upward swing impressed professional traders, and in the afternoon Wall Street became quite bullish. The close was firm, with the bear ranks thinning rapidly.

Leadership of copper stocks in the market to-day was not a surprising thing in view of the substantial character of the copper mining business. Time was when few financiers of good standing cared to be identified with mining companies. But modern methods of exploration, development and extraction have placed copper mining in a class by itself. The big copper mine now is really a manufacturing concern.

Speculation in "enemy" securities is giving Wall Street a new thrill. "Enemy" securities are those issued by a country at war and standing in the name of citizens of that country. Many securities have been confiscated by the British government because they were owned by Germany. But that does not make an "enemy" security in the Wall Street sense because it does not affect the value—simply raises a question as to the ownership. But a Japanese bond owned by a German does lose some value because a Japan with net receipts in excess of exploitation, development and extraction have placed copper mining in a class by itself. The big copper mine now is really a manufacturing concern.

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Goodrich is classed among the motor stocks because its chief business is making tires, and its strength to-day was followed by a strengthening of the entire motor list. Earning now are running at the high rate, so that they are well above 20 per cent.

NEW YORK, February 18.—Gradual but general recoveries from low levels of the early week were registered in to-day's dull market. Mexicans were marked the forenoon, but the undertone was more confident and stable. Less attention was paid to international affairs and more consideration was given to such potent factors as excellent railway and industrial earnings and heavy bank clearings.

Coppers and other metal shares featured the operations to an unusual degree. American Zinc's maximum of $1½ was comparated by considerable activity, making that issue the leader. War issues were mainly irregular, but came forward in the later dealings. The automotile group was under intermittent pressure, like Petroleums. American Woolen and some other obscure specialties. Sugars, United Fruit, Mercantile Marines and American Tobaccos proved more than an offset. Rails were firm and under Reading's lead made a further response to moderate purchases.

United States Steel was moderately active, but strong in connection with forecasts of record-breaking earnings for the current quarter, and the announcement that it had acquired from abroad approximately $23,000,000 of its first-mortgage bonds for sinking fund purposes.

Best quotations of the day were made in the final hour, rails then contributing more generally to the stronger tone. Final prices were a shade under maximums. Total sales of stocks amounted to 425,000 shares.

Bonds responded to the improved tone of stocks, although trading in that division was normal. Total sales, par value, were $1,425,000.

United States bonds were unchanged on call.

NEW YORK, February 18.—Mercantile paper, 3@3½. Sterling, sixty-day bills, $4.71¼; demand, $4.76¾; cables, $4.76⅝. Bar silver, 56⅝. Mexican dollars, 42½. Government bonds, steady. Railroad bonds steady. Time loans, easy; sixty days, 2¼@2½; ninety days, 2½@2¾; six months, 2¾@3. Call money, steady, ruling rate, 2½.

## BOND LIST

Atlantic Coast Line 1st 4s ..... 93½
A. C. L., L. and N. 4s ..... 87
A. C. L. cv. 6s (to Baltimore) ..... 98½
Chesapeake and Ohio cv. 4½s ..... 97
Lorillard and Myers 7s ..... 106
Louisville ..... 87½
Norfolk and Western cv. 4s ..... 102½
Seaboard Air Line adj. 5s ..... 35
Southern Pacific cv. 4s ..... 97½
Southern Railway gen. 4s ..... 71
Southern Railway 5s ..... 100
U. S. Registered 2s, 1930 (bid) ..... 99¾
U. S. Registered 4s, 1925 (bid) ..... 109
U. S. Registered 4s, 1925 (bid) ..... 109
U. S. Registered Panama 2s, 1961 (bid) ..... 102¾
United States steel 5s ..... 103
Va.-Brown Bros. Cifs. (W. Va.) ..... 99
Va.-Car. Chemical 1st 5s (bid) ..... 99
Va.-Car. Chemical cv. 6s ..... 103
Va. Ry. and Power Co. 1st 5s ..... 91

RICHMOND STOCK MARKET.

(By Caskie G. Burch & Co.)

Richmond, Va., February 18, 1916.

| STATE SECURITIES. | Bid | Asked |
|---|---|---|
| Va. 3s, Old Coupon | 99 | |
| Virginia Centuries | | 88 |
| CITY SECURITIES. | | |
| Richmond City 4s, 1929-1930 | 99½ | |
| Richmond City 4s, 1936-1945 | 99½ | |
| STREET RAILWAY BONDS. | | |
| Norfolk and Portsmouth Trac. Co. 5s | 87½ | |
| Va. Ry. and Power Co. 5s | 90 | |
| BANK STOCKS. | | |
| Va. Ry. and Power Co. pfd. | 100 | 102 |
| Va. Ry. and Power Co. com. | 35 | |
| RAILROAD STOCKS. | | |
| Atlantic Coast Line com. | 70 | |
| Chesapeake and Ohio | 70 | |
| Norfolk and Western com. | 140 | |
| Seaboard Air Line com. | 14 | |
| Southern Railway com. | 24 | |
| Southern Railway pfd. | 71 | |
| BANK AND TRUST COMPANY STOCKS | | |
| American National Bank | | 197 |
| Broad Street Bank | | 92 |
| Central National Bank | 120 | |
| First National Bank | 270 | 280 |
| Old Dominion Trust Co. | 95 | |
| Richmond Bank and Trust Co. | 25 | |
| Richmond Trust and Savings Bk. | 180 | |
| Virginia Trust Company | 220 | |
| Westhampton Bank | 140 | |
| MISCELLANEOUS. | | |
| Va.-Car. Chemical pfd. | 105 | |
| Va. Building and Loan Co. | 107 | |

COTTON MARKETS.

NEW YORK, February 18.—Continued nervousness was manifested in to-day's market but selling was confined to a small extent. The general list closed steadily at a net advance of 3 to 4 points.

Liverpool was better than due, but there were many overnight selling orders. After opening barely steady at a decline of 2 to 4 points, active months sold 7 to 11 points under last night's close. March contracts touching 11.36c, July, 11.13c, and October, 10.84c. Interior houses were large buyers, particularly of July, local spot houses were selling buyers of March at 20 points under May, and there was a further scattering demand from recent local sellers.

The market steadied consequently, and trading later was less active. March sold up to 11.45c, July to 11.20c, and October to 10.94c, the latter trading, or about 2 to 4 points above the low level of the morning. Closing prices were at practically the best point of the day.

The market closed steady.

| | Open. | High. | Low. | Close. |
|---|---|---|---|---|
| March | 11.45 | 11.32 | 11.36 | 11.32 |
| May | 11.68 | 11.74 | 11.64 | 11.72 |
| July | 11.39 | 11.36 | 11.31 | 11.37 |
| October | 10.96 | 11.00 | 10.91 | 10.99 |
| December | 10.92 | 10.99 | 10.89 | 10.99 |

Spot cotton, quiet; middling uplands, 11.35c. No sales.

NEW YORK, February 18.—Port movement—Middling, 11.55c. Exports, 2,914 bales; stock, 329,936 bales.

Total to-day at all ports—Net receipts, 16,893 bales; exports, 28,339 bales; stock, 1,156,615 bales.

Total for week—Net receipts, 140,897 bales; exports, 189,146 bales.

Total for season—Net receipts, 5,129,781 bales; exports, 2,431,109 bales.

NEW ORLEANS, February 18.—The cotton market was inactive to-day, and closed to within a point of the highest levels of the day at a net rise of 4 to 5 points.

International trade showed steadiness, and old crop months were opened at unchanged prices, while the new crops were 2 points down. The demand from the short side finally became strong enough to bring about an upward trend. At the closest the trading months were 7 to 10 points under yesterday's close. From this there was a gradual recovery, and finally around the middle of the day the market went to a net advance.

Reports of a better foreign demand for spots helped the recovery, but there was no great amount of fresh buying for long accounts and gossip was bearish. The market was generally referred to as oversold.

The market closed steady. Closing bids: March, 11.25; May, 11.54; July, 11.31; October, 10.91; December, 12.11. Spot cotton, steady, 6 points off. Sales on the spot, 1,211 bales; to arrive, 2,611 bales. Middling, 11.19c.

## NEW YORK PRODUCE MARKET.

NEW YORK, February 18.—Raw sugars firm; centrifugal, 5.98; molasses, 4.31; refined, steady. Spot coffee, nominal; Rio 7s, 9½c; Santos 4s, 10½c. Butter, steady. Cheese irregular.

The cottonseed oil market advanced today early on short covering of contracts of lard, but eased off on liquidation and later on outside support. Final prices were 5 points higher to 4 net lower. Sales, 15,200 barrels. The market closed easier: spot, 9.60 bid; February, 9.65@9.85; March, 9.65@9.85; April, 9.80; May, 9.80@9.91; June, 9.91@9.94; July, 9.91@9.92; August, 9.92@9.95; September, 9.92@9.95.

## RICHMOND PRODUCE MARKET.

**Wholesale Quotations.**

(By Levy Commission Co.)

Richmond, Va., February 18, 1916.

| | | |
|---|---|---|
| **Live Poultry.** | | |
| Chickens, medium, per lb. | 15 | @ |
| Chickens, large, per lb. | 17 | @ |
| Large, young stags each | 45 | @ 50 |
| Hens, per lb. | | @ 16 |
| Roosters, old, as to size, each | | @ 40 |
| Ducks, large, per lb. | 15 | @ 16 |
| Ducks, small, per lb. | 12 | @ 13 |
| Guineas, young, each | | @ 35 |
| Turkeys, large, fat, per lb. | 22 | @ 23 |
| Turkeys, large, thin, per lb. | 20 | @ 21 |
| **Eggs.** | | |
| In crates, near-by, fresh, doz. | | @ 29 |
| **Butter.** | Per | Pound |
| Fancy, choice | 32 | @ 33 |
| Packing stock | | @ 18½ |
| **Dressed Poultry.** | | |
| Turkeys | 27 | @ 28 |
| Fowl | 16 | @ 18 |
| Chickens | 18 | @ 20 |
| Ducks | 18 | @ 20 |
| **Live Stock.** | | |
| Veals, choice | 10 | @ |
| Veals, medium | 9 | @ 9½ |
| Veals, poor to fair | 7 | @ 8½ |
| Calves, runners | 6 | @ 7½ |
| Sheep | 4 | @ 6 |
| Lambs | 8 | @ 9 |
| Hogs, choice | 7 | @ 7½ |
| Hogs, sows, etc. | 7 | @ 8 |
| Steers, choice to prime | 6½ | @ 7 |
| Heifers, choice to prime | 6 | @ 7 |
| Cows, choice to prime | 5 | @ 5½ |
| Oxen, choice to prime | 6 | @ 6½ |
| Bulls, choice to prime | 5 | @ 6¾ |
| Cattle, poor to fair | 3 | @ 5 |
| **Hides.** | | |
| Dry flint | | @ 26 |
| Dry salt | | @ 24 |
| Green salt | 16½ | |
| Green | 15 | @ |
| Calf skins, as to size | 1 25 | @ 2 00 |
| **Country Bacon.** | | |
| Hams, small, well smoked | 20 | @ 21 |
| Hams, large, well smoked | 18 | @ 19 |
| Sides, well smoked | | @ 18 |
| Shoulders, well smoked | 14 | @ 15 |
| Dressed hogs, small | 9 | @ 9½ |
| Dressed hogs, large | 7½ | @ 8½ |

MARKET CONDITIONS.

Eggs—Market very unsettled. Hogs—Receipts very heavy, market lower.

## RICHMOND FRUIT MARKET.

(By W. C. Crenshaw & Co.)

Richmond, Va., February 18, 1916.

| | | |
|---|---|---|
| **Florida Vegetables.** | | |
| Berries, quart | | @ 40 |
| Cucumbers, basket | | @ 1 00 |
| Tomatoes, crate | | @ 3 00 |
| Snap beans, crate | | @ 2 50 |
| Peppers, basket | | @ 2 50 |
| Squash, basket | | @ 2 50 |
| Eggplant, crate | | @ 3 00 |
| **Apples.** | | |
| Extra fancy Winesaps | $ 4 50 | |
| Extra fancy Pippins | 5 00 | |
| Extra fancy Black Twig | 4 00 | |
| Extra fancy Yorks | 3 50 | |
| Extra fancy Ben Davis | 3 00 | |
| Fancy No. 1 Winesaps | 4 00 | |
| Fancy No. 1 Pippins | 4 00 | |
| Fancy No. 1 Yorks | 3 00 | |
| Fancy No. 1 Ben Davis | 3 00 | |
| Fancy No. 1 Staymans | 4 00 | |
| Fancy No. 1 Black Twigs | 3 50 | |
| Choice Winesaps | 3 50 | |
| Choice Pippins | 3 50 | |
| Choice Yorks | 2 75 | |
| Choice Black Twigs | 3 50 | |
| Choice Ben Davis | 2 50 | |
| Choice Staymans | 3 00 | |
| Fancy Virginia Reds | 3 00 | |
| **Oranges.** | | |
| Fancy high-colored Florida oranges, bulge pack, assorted sizes | $ 3 00 | |
| **Grapefruit.** | | |
| Fancy Florida grapefruit, assorted sizes | $ 3 25 | |
| **Tangerines.** | | |
| Fancy Florida tangerines, all sizes | $ 3 50 | |
| **Lettuce** | | |
| Fancy headed stock | $ 2 50 | |
| Choice stock | 1 50 | |
| **Celery.** | | |
| Fancy nine-dozen crate | $ 2 00 | |
| Fancy seven-dozen crate | 1 50 | |
| Fancy, per bunch | 1 00 | |
| **Lemons.** | | |
| Fancy Messina | $ 4 75 | |
| **Potatoes.** | | |
| Choice, round, white in 2½-bushel bags | $ 3 50 | |
| **Bananas.** | | |
| Nine hands, per bunch | $ 1 50 | |
| Stalk hands, per bunch | 1 25 | |
| **Miscellaneous.** | | |
| Malaga grapes | $10 00 | |
| Onions | 3 00 | |
| Cabbage | 1 10 | |

## CHICAGO GRAIN MARKET

CHICAGO, February 18.—Liberal export buying, which followed an advance in Liverpool quotations to-day, gave strength to the wheat market here. Prices closed firm 1½c to 2c net higher, with May at $1.28⅝ and July at $1.21⅝. Corn gained 1½@2c and oats advanced ⅝@⅞c to 1c, with provisions at a gain of 5c to 15c.

| WHEAT— | Open. | High. | Low. | Close. |
|---|---|---|---|---|
| May | 1.26⅝ | 1.30⅝ | 1.25⅝ | 1.28⅝ |
| July | 1.22¼ | 1.24⅝ | 1.20⅝ | 1.21⅝ |
| CORN— | | | | |
| May | .78⅝ | .79½ | .78⅛ | .79½ |
| July | .78⅝ | .79⅝ | .78 | .78⅝ |
| OATS— | | | | |
| May | .48⅛ | .48⅞ | .48⅛ | .48⅞ |
| July | .45⅛ | .46 | .45⅛ | .46 |
| MESS PORK—Per bbl. | | | | |
| May | 20.32 | 20.50 | 20.30 | 20.47 |
| July | | | | 20.67 |
| RIBS—Per 100 lbs. | | | | |
| May | 10.22 | 10.32 | 10.22 | 10.32 |
| July | 10.30 | 10.50 | 10.30 | 10.40 |
| LARD—Per 100 lbs. | | | | |
| May | 11.50 | 11.60 | 11.45 | 11.55 |
| July | 11.67 | 11.70 | 11.55 | 11.65 |

Cash grains—Wheat—No. 2 red, $1.22@1.23; 3 red, $1.20@$1.21; No. 2 hard, $1.22@$1.30; No. 3 hard, $1.21@$1.28. Corn—No. 2 yellow, nominal; No. 3 yellow, 79@79½c. Oats—No. 3 white, 47@47½c.

## RICHMOND HAY MARKET.

Richmond, Va., February 18, 1916.

| | | |
|---|---|---|
| Car lots. | | |
| No. 1 timothy | 21 50 | @ |
| No. 2 timothy | | @ 19 50 |
| No. 3 timothy | 14 00 | @ 16 00 |
| Light clover, mixed | | @ 20 00 |
| No. 1 clover, mixed | 19 00 | @ |
| No. 2 clover, mixed | 15 00 | @ 17 00 |
| No. 1 clover | | @ 17 50 |
| No. 2 clover | | nominal |
| Sample hay | | nominal |
| STRAW—Compressed | | @ 10 00 |
| Loose pressed, large bales | | @ 11 00 |
| SHUCKS—Compressed | 12 00 | @ 12 50 |
| Loose pressed, large bales | | @ 12 00 |
| MILLFEED | | |
| Car lot | | |
| Shipstuff, winter | | @ 26 00 |
| Bran, winter | | @ 24 50 |
| Shipstuff, spring | | @ 24 00 |
| Bran, spring | | @ 24 00 |

## RICHMOND GRAIN MARKET

WHOLESALE QUOTATIONS ON CHANGE

Richmond, Va., February 18, 1916.

| | | |
|---|---|---|
| WHEAT—Car lots. | | |
| No. 2 red, Western | 1 37 | @ 1 38 |
| No. 2 red, Virginia | | @ 1 35 |
| No. 3 red | | @ 1 32 |
| Virginia, bag lots | 1 10 | @ 1 31 |
| CORN—Car lots | | |
| No. 2 white | | @ 83½ |
| No. 3 white | | @ 83½ |
| No. 2 mixed | | @ 82½ |
| No. 3 mixed | | @ 81½ |
| Virginia, bag lots, white | 79 | @ 81 |
| Corn on the cob | 77 | @ 79 |
| OATS—Car lots. | | |
| No. 2 mixed | | @ 52 |
| No. 3 mixed | | @ 52 |
| No. 3 white | | @ 53½ |
| RYE—Car lots. | | |
| No. 2 rye | | nominal |
| No. 3 rye | | nominal |
| Virginia, bag lots | | nominal |

## CHICAGO LIVE STOCK MARKET.

CHICAGO, February 18.—Hogs—Receipts, 25,000; weak, mostly 10c under yesterday's average. Bulk, $8.10@$8.30; light, $7.75@$8.30; mixed, $8.00@$8.35; heavy, $7.95@$8.35; rough, $7.95@$8.10; pigs, $6.25@$7.40; Western steers, $6.70@$8.15.

Cattle—Receipts, 2,000; weak. Native beef steers, $6.30@$9.65; stockers and feeders, $5.50@$8.25; cows and heifers, $3.15@$8.20; calves, $8.50@$11.25.

Sheep—Receipts, 8,000; steady. Wethers, $7.15@$8.20; lambs, $9.00@$11.35.

## RICHMOND LIVE STOCK MARKET.

(Sales at Union Stockyards.)

Richmond, Va., February 18, 1916.

Report for the week ending February 14, 1916:

Choice steers, 7½ to 8; medium to good, 6½ to 7½; common to fair, 5½ to 6¼. Best heifers, 7 to 7½; medium to good, 6 to 6¾; common to fair, 5¼ to 6. Best cows, 5¼ to 5¾; medium to good, 4½ to 5¼; common to fair, 3¾ to 4¼. Best oxen, 5¾ to 6¼; medium to good, 5 to 5¾; common to fair, 4½ to 5; bulls, 5 to 6. Best calves, 7 to 10. Fresh cows, $35 to $75. Best heavy hogs, 8¼; nice lights, 8 to 8¼; sows and stags, 6 to 7. Best sheep, 6 to 6½; common to fair, 4½ to 5½. Best lambs, 8½ to 9; common and light, 6 to 7.

## MISCELLANEOUS MARKETS.

COTTON GOODS.

NEW YORK, February 18.—Cotton goods were firmer and higher to-day, and bleached goods and print cloths were advanced. Yarns were steady. Wool markets were firm. Jobbers did a large business.

NAVAL STORES.

SAVANNAH, GA., February 18.—Turpentine, nothing doing. Last sale February 15 at 53; receipts, 81 casks; shipments, 825 casks; stock, 10,094 casks. Rosin, dull; sales, 63 barrels; receipts, 390 barrels; shipments, 1,956 barrels; stock, 55,551 barrels. Quote: A, B, C, D, E, F, G, H, $5.90; I, $6.25; K, $6.35; M, $6.50; N, $6.65; WG, $6.80; WW, $7.00.

PETERSBURG PEANUT MARKET.

(Reported by Rodgers, Plummer & Co., Inc.)

PETERSBURG, VA., February 18.—Spanish—Farmers' stock, market firm. First quality, $1.67½ per bushel; green and dirty, 60c to 75c per bushel.

Virginias—Farmers' stock, market quiet. Fancy Jumbo, 3¾c per pound; extra prime, 3½ per pound; prime, 3¼ per pound; shelling stock, 2½c to 2¾c per pound.

# LIVERPOOL WHEAT PRICE HIGHEST IN FORTY YEARS

CHICAGO, February 18.—A private cable received here from Liverpool said that No. 1 Northern Manitoba sold there to-day at a figure equivalent to $2.11, the highest price for wheat in that market in forty years. Stocks of all kinds of wheat there are small, and the feeling was reported firm with an advance of 1d. to-day in the face of a decline at Chicago Thursday. The Liverpool market was an independent, strong affair to-day, as shown by the recoveries in the price for cargoes late in the day.

Exporters took 1,250,000 bushels of wheat at the seaboard to-day. The movement of wheat from Australia was quite disappointing this week, being only 448,000 bushels, against 936,000 bushels last week. Freights continue strong, and vessels scarce, and the prospects point to a continued moderate movement.

The seaboard reported 1,250,000 bushels taken for export, but most of this was credited to the British purchasing committee now in this country.

Harvey Williams, who was the original "green bug man" in 1907, said tonight that crop damage claims have become decidedly more numerous and so insistent as to be almost sensational. He stated that the trade is giving these reports some attention, and that he believes they will be an important factor in price making. These reports are coming from Central Illinois, Missouri, Kansas, Oklahoma and Texas, and many of them are from conservative persons.

Coarse grains were strong, with advances of 1-4 to 3-8c. for corn, and 3-8 to 1-2c. for oats. Cash sales of corn were 300,000 bushels at the seaboard for export and 80,000 bushels at Chicago. Cash oats sales were 100,000 at the seaboard and 65,000 bushels at Chicago.

Commission houses bought freely of provisions toward the close, which caused a better feeling to develop.

**Bank Clearings.**

NEW YORK, February 18.—Bank clearings in the United States for the week ending February 17 aggregate $4,250,145,000, against $4,225,733,000 last week and $2,951,987,000 in this week last year. Following are the returns for the week, with percentages of change shown this week as compared with this week last year:

New York, $2,617,574,000; increase, 24.6.
Chicago, $336,035,000; increase, 17.8.
Philadelphia, $244,270,000; increase, 23.4.
Boston, $218,729,000; increase, 15.8.
St. Louis, $48,769,000; increase, 12.3.
Kansas City, $51,516,000; increase, 9.6.
San Francisco, $39,011,000; increase, 15.0.
Pittsburgh, $55,700,000; increase, 26.3.
Baltimore, $41,414,000; increase, 26.2.
Cleveland, $36,652,000; increase, 47.2.
Detroit, $27,325,000; increase, 16.0.
Cincinnati, $30,625,000; increase, 20.8.
Minneapolis, $27,700,000; decrease, 15.3.
Los Angeles, $22,262,000; increase, 24.5.
Omaha, $22,619,000; increase, 21.4.
New Orleans, $22,129,000; increase, 20.4.
Milwaukee, $19,596,000; decrease, 14.9.
Louisville, $22,480,000; increase, 21.8.
Atlanta, $17,393,000; increase, 22.6.
Richmond, $14,249,000; increase, 22.1.
St. Paul, $12,405,000; increase, 15.1.
Seattle, $11,227,000; decrease, 4.6.
Buffalo, $14,021,000; increase, 29.7.
Portland, Ore., $9,838,000; decrease, 10.1.
Denver, $9,412,000; increase, 17.0.
Houston, $16,039,000; decrease, 11.3.
Indianapolis, $10,235,000; increase, 29.2.
Fort Worth, $8,410,000; decrease, 4.6.
Providence, $8,744,000; increase, 28.1.
Washington, D. C., $8,811,000; increase, 23.8.

# DUN'S REVIEW

NEW YORK, February 18.—Dun's review of trade for the week ending to-morrow will say:

Accumulation of forward business is only limited by the ability and disposition of manufacturers to further extend commitments. Disproportion between demand and supply—heretofore apparent in comparatively few lines—is spreading, and it is increasingly manifest that productive and distributing facilities have not kept pace with the rapid growth in requirements.

Scarcity of materials is a more noticeable feature, and in the West and South, as in the East, it is much easier to find buyers than to obtain merchandise. Frequent complaints are still heard of tardy deliveries—storms and cold adding to the burdens of the railroads in some sections—but moderate progress is made in relieving the traffic congestion, and there was a 50 per cent reduction of the number of idle freight cars during January.

Under the stimulus of large buying by retailers, jobbers of dry goods are increasing orders with mills and selling agents, and prices are advancing sharply.

Scarcity of linens is more apparent, and is influencing buyers to accept many cotton substitutes, made both here and abroad. Only a shortage of leather is likely to curtail operations among footwear manufacturers who are booked ahead for months to come. Strength in the market for shoes continues pronounced and still higher prices are anticipated, owing to the active demand and the rising tendency of leather.

Except in isolated cases, there is no evidence that steadily rising prices are curtailing demands, the belief that the upward tendency will continue impelling prompt provision for future requirements. Several of the largest lines of staple worsted dress goods have been sold so far ahead as the mills will accept orders, at the highest values ever named, while manufacturers of cottons in New England are experiencing the most prosperous conditions in years, in spite of the dyestuffs shortage and other handicaps.


RICHMOND BANK & TRUST COMPANY
"PIONEERS IN THRIFT"
11TH & MAIN STREETS
UPTOWN BRANCH
1037 W. BROAD ST.



# A Prominent Business Man

whom we called on yesterday, said:

"I feel that I can get to-day a speculative investment in DUPONT ANNEX with more definite reasons to indicate enhancement in the IMMEDIATE future in the PARTICULAR LOTS I BUY than at any time, or place, in Hopewell. I'll take four."

Ask us these reasons.

**C. C. Bodeker C. P. Cawley**

BLANTON & CO.,
1114 East Main Street, Richmond, Va.
DU PONT HOME CORP., OWNERS,
Richard H. Mann, President.



# Lodge This Fact

in your mind—please!

The great business of the VIRGINIA TRUST CO.—its chief business— is that of acting as Executor, Trustee and Guardian.

We perform many other services—of course.

Among them,—furnishing 6% investments to safe people (sold $20,000.00 yesterday).

Paying 3% interest on accounts in a very attractive way, etc., etc.

These things are an important part of our business, BUT, the main thing is that stated above. Remember it!

And also, we will thank you to remember our name—

**Virginia Trust Co.**

The "SAFE EXECUTOR."
1106 E. Main St.
Richmond, Va.



## An Interest Bearing Savings Account

Is a great help towards independence.

DON'T OVERLOOK THIS FACT.

**The American National Bank**

Of Richmond, Virginia.

Gives 100% SECURITY, 100% SERVICE and 3% INTEREST to all SAVERS.



"I want to thank you personally, also your bank, for your many little kindnesses and the prompt consideration shown my interests since I have been doing business with you. I shall always remember the First National Bank of Richmond as an 'up-to-the-minute' business institution."

This is a quotation from an unsolicited letter received by us recently. The writer is a man of moderate means, who has recently accepted a lucrative position in the West.

**First National Bank**

NINTH AND MAIN

Capital and Surplus, $3,000,000


## NOTICE—BANKRUPT.

IN THE DISTRICT COURT OF THE UNITED STATES FOR THE EASTERN DISTRICT OF VIRGINIA.

In the matter of A. GARLAND HOLT, Bankrupt. | No. 1822. in Bankruptcy.

NOTICE OF FIRST MEETING OF CREDITORS.

To the creditors of A. GARLAND HOLT, of Richmond, in the County of Henrico, and district aforesaid—Bankrupt:

Notice is hereby given that on the 16th day of February, A. D. 1916, the said A. GARLAND HOLT was duly adjudicated bankrupt, and that the first meeting of his creditors will be held in my office, Rooms Nos. 802 and 803 American National Bank Building, Richmond, Va., on the 28TH DAY OF FEBRUARY, A. D. 1916, at 10 o'clock in the forenoon, at which time the said creditors may attend, prove their claims, appoint a trustee, examine the bankrupt, and transact such other business as may properly come before said meeting.

THOS. B. SNEAD,
Referee in Bankruptcy.
February 18, 1916.

IN THE DISTRICT COURT OF THE UNITED STATES FOR THE EASTERN DISTRICT OF VIRGINIA.

In the matter of EMMETT L. ANDREWS, Bankrupt. | No. 1825. in Bankruptcy.

NOTICE OF FIRST MEETING OF CREDITORS.

To the creditors of EMMETT L. ANDREWS, of Richmond, in the County of Chesterfield, and district aforesaid—Bankrupt:

Notice is hereby given that on the 18th day of February, A. D. 1916, the said EMMETT L. ANDREWS was duly adjudicated bankrupt, and that the first meeting of his creditors will be held in my office, Rooms Nos. 802 and 803 American National Bank Building, Richmond, Va., on the 28TH DAY OF FEBRUARY, A. D. 1916, at 10 o'clock in the forenoon, at which time the said creditors may attend, prove their claims, appoint a trustee, examine the bankrupt, and transact such other business as may properly come before said meeting.

THOS. B. SNEAD,
Referee in Bankruptcy.
February 18, 1916.

IN THE DISTRICT COURT OF THE UNITED STATES FOR THE EASTERN DISTRICT OF VIRGINIA.

In the matter of HORACE B. BIBB, Bankrupt. | No. 1558. in Bankruptcy.

ORDER OF NOTICE FOR DISCHARGE.

On this 27th day of January, A. D. 1916, on reading the petition for discharge of the bankrupt, it is

Ordered by the court, that a hearing be had upon the same on the 21ST DAY OF MARCH, A. D. 1916, before said court, at Richmond, in said district, at 12 o'clock noon, and that notice thereof be published in The Times-Dispatch, a newspaper printed in said district, and that all known creditors and other persons in interest may appear at the said time and place, and show cause, if any they have, why the prayer of the said petitioner should not be granted.

And it is further ordered by the court that the clerk shall send by mail to all known creditors copies of said petition and this order, addressed to them at their places of residence as stated.

Witness the HONORABLE EDMUND WADDILL, JR., Judge of the said court, and the seal thereof, at Richmond, in said district, on the 27th day of January, A. D. 1916.

Attest:
JOSEPH P. BRADY, Clerk.
(Seal)
MESSRS. SMITH & GORDON,
MESSRS. McGUIRE, RIELY, BRYAN & EGGLESTON, and
MESSRS. NELSON & NELSON,
Attorneys for Bankrupt.

IN THE DISTRICT COURT OF THE UNITED STATES FOR THE EASTERN DISTRICT OF VIRGINIA.

In the matter of DAVID W. SHRECENGOST, Bankrupt. | No. 1555. in Bankruptcy.

ORDER OF NOTICE FOR DISCHARGE.

On this 27th day of January, A. D. 1916, on reading the petition for discharge of the bankrupt, it is

Ordered by the court, that a hearing be had upon the same on the 21ST DAY OF MARCH, A. D. 1916, before said court, at Richmond, in said district, at 12 o'clock noon; and that notice thereof be published in The Times-Dispatch, a newspaper printed in said district, and that all known creditors and other persons in interest may appear at the said time and place, and show cause, if any they have, why the prayer of the said petitioner should not be granted.

And it is further ordered by the court, that the clerk shall send by mail to all known creditors copies of said petition and this order, addressed to them at their places of residence as stated.

Witness the HONORABLE EDMUND WADDILL, JR., Judge of the said court and the seal thereof, at Richmond, in said district, on the 27th day of January, A. D. 1916.

Attest:
JOSEPH P. BRADY, Clerk.
(Seal)
DAVID MEADE WHITE, ESQ.,
Attorney for Bankrupt.


# Thanking

My friends and customers for their generous patronage in the past, I desire to inform them that I can be found at the old stand, 1230-1231 Mutual Bldg., where I shall take pleasure in giving the protection that Insurance can give

**When Properly Written**

My experience in this line warrants the assertion that the best possible service is here. Call or telephone Madison 1581.

**Sig Hutzler**

Bonding and Insurance In All Its Branches.


## RAILROADS.

### Richmond & Petersburg Electric Ry.

| Leave Richmond | Leave Petersburg |
|---|---|
| *6 A. M. 4 P. M. | §5:10 A. M. 3:35 P. M. |
| 7 A. M. 5 P. M. | 6:35 A. M. *4:35 P. M. |
| 8 A. M. †5:15 P. M. | †7:30 A. M. 5:35 P. M. |
| *9 A. M. *6 P. M. | *7:35 A. M. 6:35 P. M. |
| 10 A. M. 7 P. M. | 8:35 A. M. §7:05 P. M. |
| 11 A. M. 8 P. M. | 9:35 A. M. *7:35 P. M. |
| *12 M. *9 P. M. | *10:35 A. M. 8:35 P. M. |
| 1 P. M. 10 P. M. | 11:35 A. M. 9:35 P. M. |
| 2 P. M. 11 P. M. | 12:35 P. M. *10:40 P. M. |
| *3 P. M. *12 P. M. | *1:35 P. M. 11:40 P. M. |
| | 2:35 P. M. 12:35 A. M. |

*Baggage. †Limited. ‡Week Days Only.

### CHESAPEAKE & OHIO RY.

Cin., Louisville & West, Main Line, Local *2:00 p. *11:00 p.
James River Line *8 a., †2 p., *6:15 p.
*10:00 a., *6:15 p.
N. News, Nfk., Old Pt. *9 a., *12 m., *4 p.
Newport News, Local *7:15 a., *5:00 p.
Trains arrive from Nfk. *11:59 a., *2:45 p. *6:59 p. N. News, *9:55 a., *8:00 p. From West, *8:30 a., *3:40 p., †9:20 a., †1:10 p., 7:00 p. daily from Charlottesville except Sunday from Thurmond. Jas. River, †8:35 a., *7:10 p. *Daily. †Except Sunday.

SEABOARD AIR LINE RAILWAY.

"The Progressive Railway of the South."

Southbound trains scheduled to leave Richmond daily: 9:35 A. M., local to Norlina; 1:20 P. M., sleepers and coaches to Jacksonville, Atlanta, Birmingham; 6:35 P. M., through coaches and sleepers to Jacksonville; 11:30 P. M., Florida Limited; 12:45 A. M., sleepers to Atlanta, Birmingham, Jacksonville, Tampa and coaches to Jacksonville.

Northbound trains scheduled to arrive in Richmond daily: 4:20 A. M., 7:23 A. M., 3:30 A. M., local, 9:30 A. M., 5:37 P. M.

### Norfolk & Western Railway

ONLY ALL-RAIL LINE TO NORFOLK.

Schedule in effect January 3, 1916.

Leave Broad Street Station, Richmond, FOR NORFOLK: *6:15 A. M., *9:00 A. M., *3:00 P. M., *4:00 P. M.

FOR LYNCHBURG AND THE WEST: *6:15 A. M., *9:50 A. M., *3:00 P. M., *9:28 P. M. Local to Crewe, *6:35 P. M.

Arrive Richmond from Norfolk: *11:40 A. M., *6:35 P. M., *9:00 P. M., *11:30 P. M. From the west: *6:15 A. M., *8:37 A. M., 12:10 P. M., 11:40 P. M., *6:17 P. M., *9:00 P. M. *Daily. †Daily except Sunday. ‡Sunday only.

W. B. BEVILL, P. T. M., Roanoke. W. C. SAUNDERS, G. P. A., Roanoke. C. H. BOSLEY, D. P. A., Richmond, Va.

### Atlantic Coast Line

The Standard Railroad of the South.

EFFECTIVE JANUARY 3, 1916.

TRAINS LEAVE RICHMOND DAILY.

For Florida and South: 8:15 A. M. and 6:35 P. M., 11:35 P. M., 12:50 A. M.

For Norfolk: 6:15 A. M., 9:00 A. M., 3:00 P. M., *4:00 P. M., 11:10 P. M.

For N. & W. Ry., West: 8:15 A. M., 9:50 A. M., 3:00 P. M., 9:25 P. M.

For Petersburg: 12:50 A. M., 6:15 A. M., 8:15 A. M., 9:00 A. M., 9:50 A. M., 3:00 P. M., *4:00 P. M., 11:10 P. M., 5:55 P. M., 6:35 P. M., 9:25 P. M., 11:50 P.