VERDUN AGAIN PROVES KEY TO STOCK MARKET

News That Fighting Is Temporarily Suspended Is Followed by Sharp Rally.

LITTLE DISPLAY OF STRENGTH

President's Demand on Congress Causes Break, but There Is Slight Recovery on Belief That Legislative Body Will Show Right Colors.

BY BROADAN WALL.

NEW YORK, March 1.—That Verdun is the key to the stock market was proved again in Wall Street to-day. President Wilson's demand that Congressmen show their colors caused a break in the early trading. From that there was a slight recovery, when it was made clear that Congress would show the right colors. Then Wall Street's mind went back to Verdun. The market broke badly in all directions. News that fighting had been suspended temporarily was followed by a sharp rally, in the midst of which the market closed.

While a few stocks stuck out because of determined pool support, there was little display of strength. Copper shares showed few of the munition stocks that are making absurdly large earnings came back quickly after the break. The great mass of securities recovered feebly.

Wall Street proposes to wait impatiently until the battle of Verdun is decided. If the Germans win, traders propose to sell as many stocks as they can, as quickly as they can. They will do this because they believe a victory will encourage Germany to defy President Wilson.

If the Germans lose, these same traders will buy freely, because it will mean heavy replenishment of ammunition on the part of the allies and a prolonged war. Wall Street does not believe that Germany can be beaten in any one battle, however terrible the losses may be.

Therefore the market still stands pivoted on the razor edge of uncertainty.

Copper stocks proved their mettle to-day in the rout and several of them actually closed with net gains. Distillers Securities and Industrial Alcohol, both of which companies have important noncancellable contracts, were other strong features. New Haven recommenced the initial payment of $250,000 by remaining very quiet and closing with a small net gain.

The rehabilitated Pacific Mail had a net advance of 2 points. Beet Sugar moved up in expectation of a dividend. It is earning, so its insiders say, above 5% per cent on the common stock. American Can was a disappointment, for it showed a point that is but a trifle above its enhanced earnings. Tobacco stocks were heavy and for very good reasons. Tobacco profits are shrinking as people are too busy to smoke, and as labor and materials are higher. Professional traders are delighted at the ideal speculative conditions that prevail. These conditions may not please the investor, but they are the breath of life for speculators. There is on the one hand possibility of an abrupt end of the war as a result of any one battle, and an equal possibility that the same battle may prolong the war indefinitely.

News that affects prices is of such public character that there are no insiders. The ten-share trader knows just as quickly as J. P. Morgan the news that is going to cause movements. The whole army of stock market traders consists of commanders in chief without a private among them, each man with full opportunity to do exactly as he pleases and interpret in his own way the news that he hears.

The inevitable result is going to be that some day Wall Street will look like a European battle field, and the result of it from a speculative point of view is that the day may be to-morrow or it may not come for three or four years. In the meantime, target practice.

The investigating wing of Wall Street did not like to hear about the large orders for rail placed by the railroads. Railroads were reported to-day to be placing orders for both rails and cars running into 1917 and at fancy prices. If the railroads were doing some rebuilding so as to take advantage of the cheap money now obtainable, investors would feel that there was some compensation, but there is little evidence of such a movement.

Never before in the history of America was money so cheap, and never before were building materials so high. The railroads are taking the high materials and leaving the cheap money. It is true their earnings are such as to put them in funds for expenditures, but there are scores of millions of securities outstanding that should be readjusted to great advantage now.

High prices paid now for material will leave their mark on the fixed charges long after this war boom passes away, and so would the cheap money if it were taken advantage of.

While the public attention is centered upon the big labor troubles that affect the railroads and coal mining companies, institutions, the country is full of little labor strikes that mean much to business in general. Every day or so there is a local strike of some kind, particularly among freight handlers, drivers and workmen for individual companies.

Many of these strikes only involve a dozen or even a half dozen men. In ordinary times these strikes would not amount at all because it would be a simple matter to secure other men to fill the strikers' places. But now even half a dozen men are hard to find at such short notice, and the employers in nearly every case meet the demands of these men, and this makes the whole are being advanced materially from the ground up.

The cause of this condition is simple. In practically every case the men are asking for 10% advances, and the employers are perfectly willing to grant the advance because the increased wages are being paid out of abnormal earnings. Our country has been enjoying such a rush that even the advance in wages to the workmen is no better of than they were prior to getting their old wages, but such things are inevitable indications of inflation, and there is going to be trouble reducing wages to normal levels when war profits cease.

NEW YORK, March 1.—Until the last hour when the market rallied from the recoveries, prices suffered further severe depreciation to-day. Liquidation was almost incessant, and short selling seemed to be a factor of secondary importance.

On the surface at least the most depressing influence was the Washington situation. Congressional opinion in relation to foreign relations, and the matter of armed merchantmen, clashed with outspoken utterances in the community.

Further concern was shown for Anglo-French war bonds, forced in exercising stocks at their minimum quotations, followed by sale of one bond, the record of 88½, total $1,000,000.

Short covering was in evidence in the better tone of the last hour. The favored issues regaining a fractional part of a few specialties, notably United States Industrial Alcohol and Texas Company, showed actual strength. United States Steel, after exhibiting signs of its previous strength, the week leaders declining to 90½ but rallying sharply to 91.

General news, particularly as to steel, was optimistic. Figures bearing upon the steel and iron industry show almost unprecedented prosperity for the first two months of the year.

Bonds were heavy with total sales par value of $8,950,000.

United States registered 2s advanced ½ per cent on call.

NEW YORK, March 1.—Mercantile paper 3@3½. Sterling sixty-day bills 4.75½, demand 4.76½, cables 4.77. Bar silver 50½. Mexican dollars 40. Government bonds firm. Railroad bonds heavy. Time money firmer; sixty days 3@3½, ninety days 3½@3¾, four months 3¾@4, six months 4@4¼. Call money, steady; ruling rate 2 per cent. Call money, steady, ruling rate 2 per cent.

BOND LIST

Atlantic Coast Line 1st 4s	93½
A. C. L. L. and N. 4s	92½
A. C. L. cv. 4½s (to Baltimore) (asked)	92½
Chesapeake and Ohio cv. 6s	375
Liggett and Myers 7s	126½
Lorillard 7s	126
Norfolk and Western cv. 6s	147
Seaboard Air Line adj. 5s	71
Southern Pacific gen. 4s	87½
Southern Railway 4s	77½
Southern Railway 5s	79½
U. S. Registered 2s, 1930 (bid)	99½
U. S. Registered 3s, 1918 (bid)	102
U. S. Registered 4s, 1925 (bid)	110½
U. S. Registered Panama 2s, 1961 (bid)	102½
Va.-Brown Bros. Ctfs. (W. Va.)	75
Va.-Car. Chemical 1st 5s (bid)	95
Va.-Car. Chemical cv. 6s	102½
Va. Rwy. and Power Co. 1st 5s (bid)	90½

RICHMOND STOCK MARKET.

(By Carlie G. Burch & Co.)

Richmond, Va., March 1, 1916.

STATE SECURITIES.	Bid.	Asked.
Va. 3s, Old Coupon	89½	
Virginia Centuries		86½
CITY SECURITIES.		
Richmond City 4s, 1926-1930	94½	...
Richmond City 4s, 1938-1945	94½	...
STREET RAILWAY BONDS.		
Norfolk and Ports. Trac. Co. 5s	83	...
Va. Rwy. and Power Co. 5s	90	...
STREET RAILWAY STOCKS.		
Va. Ry. and Power Co., pfd.	100	102
Va. Ry. and Power Co., com.	8	

RAILROAD STOCKS.

Atlantic Coast Line, com.	109	
Chesapeake and Ohio	63	
Norfolk and Western, com.	114	
R. F. and P. com.	250	
R. F. and P. Div. (old)	750	
R. F. and P. T. P. guar.	279	290
Seaboard Air Line, pfd.	25	...
Seaboard Air Line, com.	16	...
Southern Railway, pfd.	57	...
Southern Railway, com.	19	...

BANK AND TRUST COMPANY STOCKS.

American National Bank	147	
Broad St. Bank		52
Central National Bank	121	
First National Bank	210	
Old Dominion Trust Co.		200
Richmond Bank and Trust Co.	37	
Virginia Trust Company	223½	
West End Bank	43	

MISCELLANEOUS.

Va.-Car. Chemical, pfd.	98	
Va. Chemical, com.	12	
Va. Building and Loan Co.	107	

COTTON MARKETS.

NEW YORK, March 1.—An early decline was followed by rallies in the cotton market to-day, with May selling up from 11.34c to 11.62c and closing at the latter figure. The general list closed steady, March being 1 point higher, while others were unchanged to 2 points lower.

There were scattered persons and unsettled during the early trading owing to renewed confusion of shipping conditions. Liverpool was steady. After opening easy at an advance of 2 points on May, but generally 1 to 3 points lower, active months here sold off to a net loss of 5 to 13 points.

Irregularity in the stock market, against near-by political developments and uncertainty as to the effect on shipping facilities of the new submarine policies seemed to discourage recent local buyers. The decline to 11.35c for July, and 11.70c for October carried these months back to within 1 or 2 points of the recent low levels. The decline was then congested by covering, and prices rallied to 10 or 12 points from the lowest. Trading was generally quiet during the day, and it did not require large orders to influence prices.

The market closed steady.

	Open.	High.	Low.	Close.
May	11.48	11.58	11.34	11.42
July	11.61	11.66	11.35	11.45
October	11.82	11.87	11.70	11.82
December	11.91	11.98	11.83	11.97
January	12.05	12.05	11.93	12.01

Spot cotton, steady, middling uplands 11.85c. Sales, 2,000 bales.

NEW YORK, March 1.—Port movement: Middling 11.45c. Exports, 556 bales; stock, 499,915 bales.

To-day at all ports—Net receipts, 11,351 bales; exports, 12,506 bales; stock, 1,591,166 bales.

Total for week—Net receipts, 167,861 bales; exports, 120,390 bales.

Total for season—Net receipts, 5,337,291 bales; exports, 2,347,336 bales.

NEW ORLEANS, March 1.—Reports bearing on the foreign relations of this country were the main influences in the cotton market here to-day, causing both advances and declines. It was not a large market, but the tone was steady. Except on one or two occasions little pressure to sell developed. The net change for the session was a rise of 2 points.

The opening call buying was stimulated by higher cables and active months sold 3 to 5 points over yesterday's close. A sharp slump to a level 12 to 13 points under yesterday's final figures was later brought about by offerings based on reports of the sinking of two British ships, trouble fearing complications in the submarine controversy. The market held steady at the decline and finally rallied almost to the level of the opening on reports and indications that Congress would indorse administration foreign policy.

The market was somewhat steadied by talk of an early end, but the great volume of sales pointed to anything but an optimistic position.

The market closed steady. Closing: May, 11.61c; July, 11.61c; October, 11.95c; December, 12.07c; January, 12.16c. Spot cotton, nominally unchanged. Sales on the spot, 1,000 bales to arrive, 1,900 bales. Middling, 11.75c.

NEW YORK PRODUCE MARKET.

NEW YORK, March 1.—Raw sugars firm; centrifugal, 96 analysis, 3.91c; refined, firm; fair refining, 3.35c; molasses, 3.3c; refined, firm. Spot coffee, steady; Rio 7s, 9½c; Santos 4s, 10c. Butter, firm. Cheese, steady.

Official Range and Sale of Stocks in New York

BY THOMAS BRANCH & CO., Bankers and Brokers.

Sales.	Stock.	Open.	High.	Low.	Closing Bid.	Closing Ask'd
3,600	Allis-Chalmers	26¾	28	26¼	27½	27¾
4,400	Allis-Chalmers, pfd.	76	77	75½	75	76½
200	Am. Agr. Chem., com.	65½	65½	65½	66	67
2,100	Am. Beet Sugar, com.	65½	67	64½	66½	67½
2,100	Am. Beet Sugar, com.	65½	67	64½	66½	67½
28,500	American Can	58	58½	56¾	57½	57¾
200	American Can, pfd.	110	110	110	109½	110½
5,400	Amer. Car and Foundry	65½	65½	64	65	66
200	American Cotton Oil	52	52	52	52½	54
800	Am. Hide and L., pfd.	47	47	45	46	47
2,200	American Linseed Oil	20½	21	20	21	21½
21,300	American Locomotive	68	68⅝	66½	68	68⅝
300	Amer. Locomotive, pfd.	110½	110½	109½	109	110
22,500	American Smelting	97	97½	95½	96½	97½
	American Snuff, com.				140	149
300	American Sugar	109½	109½	109½	109½	110
1,100	Amer. Tel. and Tel. Co.	127¾	127½	127¼	127¼	128¼
300	American Tobacco, com.	191½	191½	191	192½	195
	American Tobacco, pfd.				106	107
32,900	Anaconda Copper	85½	85¾	84⅞	85	85¼
2,400	Atchison	102¼	102½	102	102	102⅛
100	A. C. L.	110	110	110	109	110
	A. C. L., of Con.					118½
1,000	B. and O.	85½	86	85	85½	86
600	Bethle. Steel Co., com.	450	450	450	450	451
200	Beth. Steel Co., pfd.	130	130	130	126	135
46,700	Baldwin Loco., com.	102	103	99½	101½	102½
900	Brook. Rapid Transit	85⅝	86	85⅝	86	87
1,900	Central Leather, com.	52	52½	51¼	52½	52¾
6,300	Canadian Pacific	164	164½	162½	161	161½
5,300	California Petroleum	28	28	26½	27½	27¾
2,200	Chesapeake and Ohio	61	61½	60½	61½	62
	Chi. Great Western				12½	12¾
100	Chi. Great Western, pfd.	34½	34½	34½	34	34½
2,200	Chi. Mil. and St. Paul	93½	93½	92¾	92½	92¾
34,300	Crucible Steel Co., com.	73	73½	70¼	72	72½
400	Crucible Steel, pfd.	112½	112½	111	111½	112
3,100	Col. Fuel and Iron	40¾	41	39¾	40½	40¾
	Col. and Southern				25	27
5,000	Distillers	44½	45	43½	44	44½
1,500	Corn Products, com.	20¾	21½	20½	21½	21¾
200	Dome Mine	24	24	23½	24	24½
11,200	Erie	35½	36½	35½	35¾	36
1,200	Erie, 1st pfd.	51	51	50½	51	51½
100	Fed. Min. and Sm., pfd.	50½	50½	50½	51	51
1,900	General Electric	166½	166½	165	166½	168
1,900	Goodrich, com.	69½	69½	68½	68½	69
1,100	Great Northern, pfd.	129	129½	128½	129	129½
6,800	Great North. Ore Ctfs.	41½	41½	39½	41	41½
200	Illinois Central	102½	102½	102½	102	102½
400	Interboro, Con., com.	16½	16½	16½	16½	16½
	Interboro, Con., pfd.				72½	73½
5,900	Int. Mer. Mar., com., ctfs.	15	15	14¾	14	15
30,000	Int. Mer. Mar., pfd., ctfs.	64½	65½	61	63½	64
500	Inter. Paper	9½	9½	9½	9½	10
500	Inter. Paper, pfd.	43½	43½	43	43	44
400	Kansas City, So., com.	25	25½	25	25	25½
700	Lehigh Valley	76½	76½	76	77	77½
	L. and M. Tobacco, com.				230	250
	L. and M. Tobacco, pfd.				119	122
300	Lorillard Tobacco, com.	198½	198½	191½	172	194
	Lorillard Tobacco, pfd.				119	120
100	Louis. and Nashville	121½	121½	121½	121	122
8,300	Maxwell, com.	62½	62½	58½	60	60½
600	Maxwell, 1st pfd.	87	87	85	82	83
1,900	Maxwell, 2d pfd.	44½	44½	41½	42	44½
8,000	Mexican Petroleum	96	96½	93	95½	95½
5,700	Miami Copper	35	35½	33¾	34¾	34½
800	Mo., Kans. and Texas	5	5	4½	4½	5
800	Missouri Pacific	42	42	41	41	42
1,700	National Lead	65½	65½	63½	65	65½
800	New Haven	67½	67½	66	67	67½
4,600	New York Central	103¾	103¾	102½	103¾	103¾
200	N. Y., Ont. and Western	27½	27½	27	26½	27½
800	Norfolk and Western	114½	114½	114	114	115½
900	Northern Pacific	112	112	111½	111½	112
2,300	Pacific Mail	26	27	25	26½	27
5,100	Pennsylvania	56½	57	56½	56½	57½
200	People's Gas	103	103	103	102½	103
	P. C. C. and St. L., com.				70	78
1,000	Pittsburgh Coal, com.	29½	29½	28½	29½	29½
4,100	Pressed Steel Car	51½	51½	50½	50½	51½
200	Rwy. Steel Spring, com.	38½	38½	38½	38½	39
37,200	Reading	82½	83½	81	82	82½
3,000	Rep. Iron and Steel, com.	49½	49½	48½	49½	49½
100	Rep. Iron and Steel, pfd.	110½	110½	110½	110	112
4,300	Rock Island, old	17½	17½	17½	17½	17¾
1,200	Rock Island, pfd.	4	4	4	4	7
	Seaboard Air Line, com.				15½	16
	Seaboard Air Line, pfd.				34½	35
	St. Louis, S. W., com.				11	12
100	Sloss-Sheffield	55	55	55	50	55
4,900	Southern Pacific	97½	97½	96½	96½	97
900	Southern Railway	19½	19½	19½	19½	20½
	Southern Railway, pfd.				57½	59
3,100	Texas Oil Company	195	200	193	199½	201
1,800	Tennessee Copper	54	54	53½	54½	54½
800	Texas Pacific	7½	7½	7½	7½	7½
5,200	Union Pacific	131½	131½	130½	131	131½
700	U. S. Cast Iron Pi., com.	17½	17½	16½	16½	17
1,600	United Cigar Stores	91	91	91	92	94
5,500	United States Rubber	49½	49½	49½	48½	49½
900	United States Steel	91	91½	90½	90½	91
300	United States Steel, pfd.	116½	116½	116½	116½	116½
1,500	Va.-Car. Chemical	44½	44½	42	42½	43½
	Va.-Car. Chemical, pfd.				110	111
300	Wabash, com.	13½	13½	13½	13½	14
1,500	Wabash, pfd. "A"	41	41	41	42½	42½
1,400	Wabash, pfd. "B"	25½	25½	25½	22	26
15,200	Westinghouse	62½	63	60½	61½	62
100	Western Union	87	87½	87	87	87½

Total sales for day, 760,000 shares.

Total sales for week (three days), 2,100,400 shares.

RICHMOND PRODUCE MARKET.

Wholesale Quotations.

(By Levy Commission Co.)

Richmond, Va., March 1, 1916.

Live Poultry.

Chickens, medium, per lb.	18 @	
Chickens, large, per lb.	17 @	
Large, young stags, each	45 @	50
Hens, per lb.	16 @	
Roosters, old, as to size, each	@	40
Ducks, large, per lb.	15 @	16
Ducks, small, per lb.	12 @	13
Guineas, young, each	@	35
Turkeys, large, fat, per lb.	22 @	23
Turkeys, large, thin, per lb.	20 @	21

Eggs.

In crates, near by, fresh, doz. @ 23

Butter. Per Pound

Family, choice	22 @	23
Packing stock	@	20

Live Stock.

Veals, choice	10 @	
Veals, medium	8 @	9
Veals, poor to fair	7 @	8½
Calves, runners	6 @	7½
Sheep	4 @	5
Lambs	8 @	9
Hogs, choice	7 @	7½
Hogs, sows, etc.	7 @	8
Steers, choice to prime	6½@	7
Heifers, choice to prime	6 @	7
Cows, choice to prime	5 @	5½
Oxen, choice to prime	6 @	6½
Bulls, choice to prime	5 @	6½
Cattle, poor to fair	3 @	5

Hides.

Dry flint		23
Dry salt		21
Green salt	16½@	
Green	15 @	
Calf skins, as to size	1 25 @	2 00

Country Bacon.

Hams, small, well smoked	20 @	21
Hams, large, well smoked	18 @	
Sides, well smoked	@	15
Shoulders, well smoked	14 @	15
Dressed hogs, small	@	8½
Dressed hogs, large	8½@	9½

MARKET CONDITIONS.

Eggs—Market very unsettled. Hens—Good demand; receipts light.

RICHMOND FRUIT MARKET.

(By W. C. Crenshaw & Co.)

Richmond, Va., March 1, 1916.

Florida Vegetables.

Berries, quart	$	40
Cucumbers, basket		4 00
Tomatoes, crate	$ 3 00@	3 50
Snap beans, crate		2 50
Peppers, basket		2 50
Squash, basket		2 50
Eggplant, crate		3 00

Apples.

Extra fancy Winesaps	$	4 50
Extra fancy Pippins		5 00
Extra fancy Black Twig		4 50
Extra fancy Yorks		3 50
Extra fancy Ben Davis		3 00
Fancy No. 1 Winesaps		4 00
Fancy No. 1 Pippins		4 00
Fancy No. 1 Yorks		3 00
Fancy No. 1 Ben Davis		3 00
Fancy No. 1 Staymans		4 00
Fancy No. 1 Black Twigs		3 50
Choice Winesaps		3 50
Choice Pippins		3 50
Choice Yorks		2 75
Choice Black Twigs		3 50
Choice Ben Davis		2 50
Choice Staymans		3 00
Fancy Virginia Reds		3 00

Oranges.

Fancy high-colored Florida oranges bulge pack, assorted sizes	$	3 00

Grapefruit.

Fancy Florida grapefruit, assorted sizes	$	3 25

Tangerines.

Fancy Florida tangerines, all sizes	$	4 50

Lettuce.

Fancy headed stock	$	2 00
Choice stock		1 50

Florida Celery.

Fancy	$	3 50
Choice		2 00

Lemons.

Fancy Messina	$	4 50

Potatoes.

Choice, round, white in 2½-bushel bags	$	3 25

Bananas.

Nine hands, per bunch	$	1 25
Eight hands, per bunch		1 00

Miscellaneous.

Malaga grapes	$	10 00
Onions		3 00

CHICAGO GRAIN MARKET

CHICAGO, March 1.—Disturbing reports from Washington regarding the submarine issue in Congress and touching the status of the German ambassador there caused wheat prices to break to-day, after the market had rallied from the bearish effect of news that seemed to show increased activity in the destruction of British ships. Prices closed nervous, ½@¾c to ⅞c net lower with May at $1.11⅝ and July at $1.06⅞. Corn closed from ⅛c lower for May to ¼c lower for July, and oats at 74c and 23¾c, respectively. May oats closed ⅛c lower at 42⅝c, and the July option ⅛c lower at 41c. Provisions ranged from 15c higher for the leading option to 2½c lower.

WHEAT—	Open.	High.	Low.	Close.
May	1.12½	1.13⅝	1.10⅞	1.11⅝
July	1.06⅞	1.11⅛	1.05⅞	1.06⅞
CORN—				
May	72½	73¼	71⅝	71⅞
July	73½	73	72⅛	72⅛
OATS—				
May	42⅛	42⅝	42⅛	42⅝
July	41¼	41¼	40⅞	41
MESS PORK—Per bbl.				
May	29.65	29.87	29.60	29.85
July	29.90	29.92	29.67	29.90
LARD—Per 100 lbs.				
May	19.57	19.62	19.32	19.52
July	19.77	19.82	19.52	19.70
RIBS—Per 100 lbs.				
May	19.60	19.60	19.30	19.37
July	19.70	19.72	19.45	19.47

Cash grain—Wheat—No. 2 red, $1.09@1.12; No. 3 red, $1.12@1.14; No. 2 hard, $1.06@1.08; No. 3 hard, $1.04@1.05. Corn—No. 2 yellow, 75@75½c; No. 3 yellow, 73@74c; No. 4 yellow, 69@72c. Oats—No. 2 white, 44@44½c; No. 3 white, 42@43½c.

RICHMOND GRAIN MARKET.

(By Richmond, Va., March 1, 1916.)

WHEAT—Car lots.		
No. 2 red, Western	1.12 @	1.15
No. 2 red, Virginia	@	1.18
No. 3 red	@	1.16
Virginia bag lots	1.05 @	1.16
CORN—Car lots.		
No. 2 white	75 @	
No. 3 white	@	74
No. 2 mixed	@	73
No. 3 mixed	@	72
Virginia bag lots, white	75 @	78
OATS—Car lots.		
No. 2 mixed	@	47
No. 3 mixed	@	46
No. 3 white	@	47
RYE—Car lots.		
No. 2	nominal	
No. 3 rye	nominal	
Virginia bag lots	nominal	

RICHMOND HAY MARKET.

(Richmond, Va., March 1, 1916.)

Car lots—		
No. 1 timothy	@	21 50
No. 2 timothy	@	20 50
No. 3 timothy	@	19 50
Light clover, mixed	16 00 @	16 00
No. 1 clover, mixed	@	20 00
No. 2 clover, mixed	15 00 @	17 00
No. 1 clover	@	17 50
No. 2 clover	nominal	
Sample hay	nominal	
STRAW—compressed	@	10 50
Loose-pressed, large bales	@	11 00

MILLFEED

Car lots—		
Spinstuff, winter	@	26 50
Bran, winter	@	24 50
Shipstuff, spring	@	25 00
Bran, spring	@	24 00

CHICAGO LIVE STOCK MARKET.

CHICAGO, March 1.—Hogs—Receipts, 27,000; active at 10 cents above yesterday's average. Bulk, $8.75@$8.90; light, $8.50@$8.95; mixed, $8.60@$9.00; heavy, $8.50@$9.00; rough, $8.50@$8.65; pigs, $7.25@$8.10.

Cattle—Receipts 12,000; strong. Native beef steers, $7.25@$9.95; stockers and feeders, $5.75@$7.85; cows and heifers, $3.25@$8.25; calves, $8.25@$11.00.

Sheep—Receipts, 16,000; weak. Wethers, $7.90@$8.60; lambs, $9.25@$11.30.

RICHMOND LIVE STOCK MARKET.

(Sales at Union Stockyards.)

Richmond, Va., March 1, 1916.

Report for week ending February 28:

Best steers, 7½ to 8; medium to good, 6¼ to 7¼; common to fair, 5 to 6. Best heifers, 6¾ to 7¼; medium to good, 6 to 6¼; common to fair, 5 to 6. Best cows, 5¾ to 6; medium to good, 4½ to 5¼; common to fair, 3¼ to 4¼. Best oxen, 6 to 6½; medium 15 good, 5 to 6; common to fair, 4½ to 5. Bulls, 5 to 6¼. Best calves, 10; medium, 8 to 9. Fresh cows, $40 to $80. Best heavy hogs, 9; light, 8 to 8½; sows and stags, 5 to 7½. Best sheep, 6½ to 7; common to fair, 5 to 6½; lambs, 8 to 10.

MISCELLANEOUS MARKETS.

COTTON GOODS.

NEW YORK, March 1.—Cotton goods were firm to-day. Worsted goods were firm. Knit goods tended higher. Jobbers reported a good business.

NAVAL STORES.

SAVANNAH, GA., March 1.—Turpentine, quiet, 50; receipts, 52; casks; stock, 5,278 casks. Rosin, sales, 294 barrels; receipts, 546 barrels; stock, 58,743 barrels. Quote: A, B, C, D, E, F, $4.50@4.90; G, H, $4.90@4.95; I, $5.00; K, $5.05; M, $5.25; also firm; N, $6.00; WG, $6.25; WW, $6.50, quoted steady.

PETERSBURG PEANUT MARKET.

(Reported by Rogers, Plummer & Co., Inc.)

PETERSBURG, VA., March 1.—Spanish—Farmers' stock market steady. First quality, $1.10 per bushel; green and dirty, 60@75c per bushel.

Virginia—Farmers' stock, market steady, fancy Jumbo, 6c per pound; fancy hand-picked, 5¾c per pound; extra prime, 5½c per pound; prime, 5¼c per pound; shelling stock, 2½c to 3c per pound.

CONDITIONS AGAINST IMPROVED CLEARANCES

Embargoes at Atlantic Ports Fully Maintained, and Tonnage Is Hard to Secure.

CHICAGO, March 1.—Conditions surrounding the export business in wheat to-day were still against any improved clearances. The embargoes at the Atlantic ports are not only fully maintained, but they are likely to be increased, in addition to this as a great drawback to the handling of wheat, there is continued difficulty in securing ocean tonnage, and freight rates are strong and advancing. Exporters say that conditions are worse than ever before, and railroad officials claim that permanent relief is nowhere in sight. These facts restrict the purchase of wheat for foreign shipments, and they also restrict the purchases of flour, although word was received from Minneapolis late to-day that the sales of flour there during the first three days of this week were on an enormous scale, and that the business was mainly on foreign account, with purchases by Holland and the allies.

Notwithstanding the facts given above, considerable wheat changed hands in the various positions for export later in the season. Word comes from the spring wheat country that the receipts there are certain to fall off still further, and the arrivals at Minneapolis and Duluth to-day were only 475 cars, compared with 1,122 cars a week ago and 252 a year ago. There was also a pronounced let-up in the receipts at Winnipeg. A great deal of difficulty accompanies the securing of the amount of grain sold abroad daily, and while it was generally believed to-day that there was considerable business passing, the only sales learned of were 120,000 bushels at Chicago, of which 100,000 bushels were for export.

There were price losses of 1 to 1¼c in corn and 5@8 to 3-4 in oats. Both markets were inclined to follow the price changes in wheat. The export situation in corn was still unsatisfactory, but there was a big trade in oats on foreign account. Of corn there was 200,000 bushels taken and of oats 1,000,000 bushels. Cash sales here were 100,000 bushels of corn and 295,000 bushels of oats, with 150,000 bushels of the latter for export.

The larger interests were in the provision market on a big scale, but generally speaking, the volume of trade was light. The big local bull element added to its line of lard, while some of the packers sold heavily and others bought through brokers. There was considerable profit-taking by longs in ribs. During the last hour the market was dull and advances were all lost except in pork.

Curb Prices Lower.

NEW YORK, March 1.—Stocks on the curb touched fractionally lower levels to-day. The market was dull and featureless. Midvale Steel was fairly active.

BANK CLEARINGS IN SOUTH

Richmond Leads, With Gain of $35,023,360, or Nearly 100 Per Cent. During February.

WASHINGTON, March 1.—February bank clearings in the larger cities of the South, published to-day, show an enormous increase over the clearings for February, 1915, and are accepted as a true barometer of the improved business conditions throughout the South.

Indications were that all lines of business were in better shape than a year ago, while money was more plentiful than it had been in years.

New Orleans led both in the amount of clearings and the percentage of increase, that city showing $100,439,063, an increase of $25,038,398, or 33.1 per cent. Atlanta was second, with clearings of $67,852,638.77, an increase of $14,523,328.27.

Nashville showed a total of $28,285,824.29, an increase of $4,686,115.60, while Chattanooga's increase was $2,241,719.25, with total clearings of $11,108,271.75. Memphis showed a total of $30,396,757, an increase of $696,785.

The Richmond Clearing-House Association yesterday reported, too late for inclusion in the Treasury figures given out at Washington, city clearings of $64,449,478; county clearings, $5,882,500, a total of $70,331,978 for February 1916. The total Richmond bank clearances for 1915 were $35,308,618. Richmond's gain for the month was $35,023,360, or nearly 100 per cent.

AUCTION SALES—Future Days.

THE VALENTINE AUCTION CO. INCORPORATED 618 EAST BROAD ST.

RAMBLER AND POPE-HARTFORD AUTOMOBILES AT AUCTION.

On account of owners having purchased new cars, we will sell, in front of our auction salesrooms, No. 618 East Broad Street,

MONDAY, MARCH 6, 1916, at 12:30 o'clock P. M.,

RAMBLER.

7-passenger touring car, fully equip