MARKET STRONG, WITH MORE HIGH RECORDS

Two Distinct Upward Movements in Steel Noted During Day.

STOCK SOARS UP TO 107¾

Among Rails Union Pacific Is Leader, Going Above 148—Considerable Attention Is Given to Specialties by Traders.

BY BROADAN WALL.

NEW YORK, September 16.—With Steel, Western Union and a half-dozen railroad stocks making new high records on the stock market to-day, it was no surprise to find that the actual loans at the close of business on Friday night had increased $4,244,000. It was a surprise, however, that the surplus showed an increase of $19,146,880 and the demand deposits $10,195,000. These latter figures are accounted for by the great gold importations. The average statement showed an increase of $3,882,980 in surplus, a decrease of $597,000 in loans and an increase in net demand deposits of $1,398,000.

Stocks, opened with a rush of new high records, were strong and active throughout the session, and closed with Steel near its new top of 108.

Steel had two distinct movements into new high territory. The first was almost immediately after the opening and carried the stock to 107¼. At nearly the same time Western Union established its new high price by crossing 140. The fact that these two standard securities were selling at the highest prices they had ever touched and that even these prices did not discount their marvelous earnings, caused considerable excitement in the Street.

TRADING RETURNS TO STEEL SHARES

Rails followed strong, but in a short time trading again returned to the Steel shares, and was not unnatural.

Marine issues alone seemed deserted. The reason for that was clear.

Specialties received much attention after the big stocks got moving. Pittsburgh Coal was picked up cheaply because H. C. Frick issued a bullish interview on business.

Steel directors now are said to be planning one jump payment in cash to make up the 2 per cent omitted out of 3 per cent since organization. There is cash enough on hand to do this, and such action would not be considered the least bit unconservative in view of present earnings.

Western Union is understood to be earning not less than 15 per cent on its stock. It is paying 5 per cent, and an increase is expected as a matter of course.

STRENGTH IS SHOWN BY UNION PACIFIC

Among the rails Union Pacific was the leader and established a new high record for the movement by going above 148. Other records were made by New York Central, Great Northern preferred, Northern Pacific, St. Paul, Atchison, Reading, Texas and Pacific. The buying in it was as the better for that very reason for it is one of the best of the railroad issues. Chesapeake and Ohio was a strong feature.

Railroad equipment shares were strong in anticipation of big orders for repairs and betterments. Unofficial report said that New York Central already had placed an order for several million dollars worth of locomotives.

NEW YORK, September 16.—Mercantile paper, 3½. Sterling, sixty-day bills, $4.81⅝; demand, $4.75¾; cables, $4.76¾. Bar silver, 65⅝. Mexican dollars, 42⅝. Government bonds, steady. Railroad bonds, strong.

BOND LIST

Anglo-French 5s	95½
Atlantic Coast Line 4s	81
A., C. L., L. and N. col. 4s	79
A., C. L., cv. 4s (Baltimore issue)	51
Chesapeake and Ohio cv. 5s (1911)	81
Chesapeake and Ohio cv. 5s (1946)	82
Liggett and Myers 5s	102
Mercantile Marine 4s	72½
Mercantile Marine new 4s	72½
Missouri, Kan. and Tex. 4s	61½
Southern Railway 5s	76½
Southern Railway 4s	76½
Southern Railway 4s, 1920 (old)	89
U. S. Registered 2s, 1930 (old)	96½
U. S. Registered 4s, 1925 (old)	106½
U. S. Registered 4s, 1925 (old)	106½
U. S. Registered Panama 3s, 1961 (old)	101½
United States Steel 5s	105½
Va.-Brown Bros. City 6s (W. Va.)	98
Va.-Car. Chemical Co., 1st 5s	98½
Va.-Car. Chemical Co. cv. 6s	101
Va. Ry. and Power Co., 1st 5s	87

RICHMOND STOCK MARKET.

(By Caskie G. Burch & Co.)
Richmond, Va., September 16, 1916.

SALES ON BOARD.

150 Virginia Centuries, at 86½.

STATE SECURITIES.	Bid.	Asked.
Virginia 3s, Old, C. and R.	91	...
Virginia Centuries	86½	...
CITY SECURITIES.		
Richmond City 4s, R.	97	...
Richmond City 4½s, C. and R.	97	...
STREET RAILWAY BONDS.		
Nor. and Ports. Trac. Co., 5s	85½	...
Va. Ry. and Power Co. 5s	87	89
STREET RAILWAY STOCKS.	Par.	Bid. Ask'd
Nor. Ry. and Light Co.	100	25½ ...
Va. Ry. and Power Co., pfd.	100	100 ...
Va. Ry. and Pow. Co. com.	100	37½ ...
Va.-Western Power, pfd.	100	93 98
RAILROAD STOCKS.		
Atlantic Coast Line, com.	100	112½ ...
Chesapeake and Ohio	100	64½ ...
Norfolk and Western, com.	100	122½ ...
R., F. and P. com.	100	270 ...
R., F. and P. div. obligs.	100	90 ...
R., F. and P. 5 p. c. guar.	100	250 ...
R., F. and P. 6 p. c. guar.	100	260 ...
R. & P. & R., F. & P. com.	100	100 ...
Seaboard Air Line, pfd.	100	15 ...
Seaboard Air Line, com.	100	15 ...
Southern Railway, pfd.	100	68½ ...
Southern Railway, com.	100	27 ...
BANK AND TRUST CO. STOCKS.		
American National Bank	100	196 ...
Broad Street Bank	25	47½ ...
Central National Bank	100	... 120
First National	100	222 ...
National State and City	100	181 ...
Old Dominion Trust Co.	100	195 ...
Red Bank and Trust Co.	25	25 ...
Red Trust and Savings Co.	100	115 ...
Virginia Trust Co.	100	237 ...
West End Bank	25	42 ...
MISCELLANEOUS.		
American Loco. Co., pfd.	...	106½ ...
Va.-Car. Chemical pfd.	100	110 112
Va.-Car. Chemical com.	100	44 45
Va.-Car. Chemical 1st M 5s	...	98 99
Va.-Car. Chem., con. deb. 6s	...	101 ...
A. B. Hilda and Loan Co.	100	107 ...
Va. Fire and Marine Ins. Co.	25	78 81

COTTON MARKETS.

NEW YORK, September 16.—Favorable weather report and increased Southern offerings led to a further decline in the cotton market to-day. December sold off to 15.51c, or about 13 points under last night's closing figures and 27 points under the high level of last Thursday. The close was steady within a point or two of the lowest at a net decline of 5 to 13 points.

The market opened steady at an advance of 4 points to a decline of 4 points, and soon turned easier under Southern and local pressure. After showing a net loss of 5 to 10 points, prices stiffened up slightly on trade buying accompanied by rumors that spinners had orders in the market for execution on a scale down. Rallies of 4 or 5 points met increased offerings, and prices reached the lowest point of the day in the late trading under renewed liquidation. October sold at 15.53c and January at 15.59c, the lowest point reached since the advance of the earlier week.

Reports from Fall River indicated that higher prices were checking demand for goods, but Western advices reported continued activity and an improved demand for cotton dress fabrics owing to the high price of wool.

	Open.	High.	Low.	Close.
October	15.48	15.48	15.33	15.36
December	15.65	15.68	15.51	15.51
January	15.73	15.73	15.59	15.60
March	15.86	15.86	15.75	15.76
May	16.05	16.05	15.92	15.94

Spot cotton, quiet; middling, uplands, 15.55c. No sales.

NEW YORK, September 16.—Port movement—Middling, 15.55c. Exports, 2,449 bales; stock, 35,095 bales.

Total to-day at all ports—Net receipts, 35,211 bales; exports, 9,656 bales; stock, 559,494 bales.

Total for week—Net receipts, 35,211 bales; exports, 9,656 bales.

Total for season—Net receipts, 777,793 bales; exports, 641,189 bales.

NEW ORLEANS, September 16.—Cold weather over the belt failed to make much of a bullish impression on the cotton market to-day, and, after a momentary advance of 2 points on the opening, prices fell off.

Absence of rain and the forecast of generally fair and warmer weather for practically the entire cotton region also worked against the demand. At the lowest of the day the trading months were 9 to 11 points under the last quotations of yesterday. The close was steady at a net loss of 7 to 9 points.

Much of the selling appeared to be by liquidating longs, although long company was that with the belief that a liberal considerable hedging which would have to be done here. Fear of attracting large hedging operations was responsible, believed, responsible for the quiet feeling on the long side in the face of temperatures well under 50 degrees over a large portion of the cotton area.

Closing bids: October, 15.62; December, 15.27; January, 15.41; March, 15.62; May, 15.82.

Spot cotton, steady and unchanged. Sales on the spot, 595 bales; to arrive, 320 bales. Middling, 15.13c.

NEW YORK PRODUCE MARKET.

NEW YORK, September 16.—The cottonseed oil market was quiet, and, after a steady opening, prices eased off under liquidation, and selling for Western account on the British embargo, and closed irregular, with the near months 10 to 5 points higher while the late positions were 2 to 7 net lower. Sales, 9,500 barrels. The market closed easier. Spot, 10.29@10.50; January, 10.17@10.18; February, 10.23@10.25; March, 10.42@10.45; April, 10.50@10.55; September, 10.25@10.50; October, 10.28@10.30; November, 10.11@10.13; December, 10.13@10.15.

Butter, steady. Cheese, steady. Spot coffee, quiet; Rio 7s, 10c; Santos 4s, 11½c. Raw and refined sugar market is closed.

RICHMOND PRODUCE MARKET.

Wholesale Quotations.
(G. R. Currie & Co.)
Richmond, Va., September 16, 1916.

Live Poultry.			
Chickens, choice, small, lb.	22	@	23
Chickens, choice, medium, lb.	21	@	22
Hens, per lb.	18	@	18½
Roosters, each	40	@	50
Eggs—Crated.			
In crates, nearby, fresh, doz.	0	@	29
Guinea eggs, doz.	20	@	22
Butter.			
Family, choice, fresh, lb.	0	@	28
Merchants', fair, per lb.	0	@	23½
Live Stock.			
Veals, choice to fancy, lb.	10½	@	11
Veals, poor to fair, lb.	9	@	9½
Calves, runners, per lb.	6	@	7
Sheep, per lb.	5	@	7
Lambs, spring, lb.	10	@	11
Cattle, fair to prime, per lb.	4	@	7½
Hogs, lb.	5	@	6¾
Country-Cured Bacon.			
Hams, well smoked, small, lb	18	@	22
Sides, well smoked, per lb.	15	@	16
Shoulders, well smoked, lb.	14	@	15
Hides.			
Dry flint, lb.	0	@	26
Dry salt, lb.	0	@	24
Green, salt, lb.	0	@	18½
Green, lb.	0	@	16½
Tallow	0	@	7½
Beeswax	0	@	27
Wool.			
Bright, No. 1 tubwashed, lb.	0	@	38
Ch., unwashed, free of burrs	32	@	33
Ch., unwashed, lightly burry	32	@	31
Ch., unwashed, medium burry	28	@	30
Ch. unwashed, heavy burry	24	@	26

MARKET CONDITION.

Poultry—Market active and strong on chickens and hens. Eggs—Market firm, receipts moderate. Butter—Market firm. Live stock—Veals scarce and wanted. Hides—Market firm. Wool—Market dull.

RICHMOND FRUIT MARKET.

Wholesale Quotations.
(By W. C. Crenshaw & Co.)
Richmond, Va., September 16, 1916.

Vegetables.			
Cucumbers, bas/el	2 00	@	2 25
Fancy tomatoes	1 60	@	1 50
Peppers, basket	75	@	1 00
Eggplants, per crate		@	2 50
Corn, per crate		@	1 00
Snap beans, per crate		@	1 00
Squash, per basket		@	50
Potatoes.			
No. 1 new potatoes, bbl.	4 00	@	
No. 2 new potatoes, bbl.	2 00	@	2 50
Cobblers, 150-lb. bags, per bag		@	3 50
Red Bliss, 150-lb. bags, per bag		@	3 50
Green Mountains, per bag		@	3 50
Early Rose, 150-lb. bags, bag		@	3 50
Celery.			
Fancy, ten-dozen crate		@	7 50
Fancy, seven-dozen crate		@	5 25
Fancy, per bunch	0	@	50
Peaches and Cantaloupes.			
Fancy peaches, per crate	2 00	@	2 75
Fancy cantaloupes, crate	1 00	@	
Choice cantaloupes, crate	1 00	@	1 50
Summer Apples.			
Early Harvest, per bbl.	2 75	@	3 00
Other varieties	2 00	@	3 00
Oranges.			
Fancy California, per box		@	3 50
Fancy Florida, per box		@	4 50
Lemons.			
California, per box	7 00	@	8 50
Messina, per box		@	7 00
Grapefruit, fancy, Florida, per box		@	5 50
Bananas.			
Eight hands, per bunch	1 25	@	1 50
Seven hands, per bunch	1 00	@	1 25
Apples.			
Fancy summer pippin		@	3 00
Fancy Ramie		@	3 00
Fancy Bonum		@	3 50
Damsons.			
Damsons, bushel		@	2 00
Onions.			
Yellow onions, bushel		@	1 00
Miscellaneous.			
Texas onions, per crate	1 25	@	
Cabbage, new, per crate		@	1 25

CHICAGO GRAIN MARKET.

CHICAGO, September 16.—Uneasiness in regard to British trade restrictions did a good deal to-day to increase the selling pressure on wheat. Largely, in consequence, the market closed unsettled, 1⅜c to 2⅝c net lower, with December at $1.47⅞ to $1.47⅝ and May at $1.48@$1.48⅛. Corn lost ⅝@1⅝c to 5c, and oats, ⅛@⅝c to ½@⅞c. Provisions finished irregular, ranging from 47c decline to a rise of 15c.

	Open.	High.	Low.	Close.
WHEAT—				
September	1.46⅝	1.48⅝	1.46⅝	1.47½
December	1.49¾	1.49¾	1.46¾	1.47⅝
May	1.49½	1.49½	1.47¼	1.48⅛
CORN—				
September	86⅝	86⅝	86	86⅛
December	72⅞	72⅞	71½	72
May	75¼	75⅞	74⅞	75½
OATS—				
September	44½	44½	44¼	44½
December	47¾	47¾	47¼	47⅝
May	50⅝	50⅞	50¼	50⅝
MESS PORK—Per bbl.				
September	28.05	28.05	28.00	28.05
October	26.92	.....	.....	26.75
December	23.67	23.90	23.45	23.40
LARD—Per 100 lbs.				
September	13.50	14.50	14.47	14.47
October	14.50	14.50	14.42	14.45
December	13.97	14.00	13.90	13.90
RIBS—Per 100 lbs.				
September	14.75	14.75	14.70	14.70
October	14.30	14.40	14.30	14.30
January	12.82	12.82	12.75	12.75

Cash grain: Wheat—No. 2 red, $1.45¼; No. 3 red, $1.35; No. 2 hard, $1.50½@$1.52; No. 3 hard, $148@$1.49½. Corn—No. 2 yellow, 86⅝@87½c; No. 4 white, 84½c.

RICHMOND GRAIN MARKET.

WHOLESALE QUOTATIONS ON 'CHANGE.
Richmond, Va., September 16, 1916.

WHEAT—Car lots.			
No. 2 red, Western, new		@	1 52
No. 2 red, Virginia, new	1 45	@	
No. 3 red, new		@	1 43
Virginia, bag lots	1 00	@	1 40
Virginia, bag lots (for seed)	1 43	@	1 45
CORN—Car lots.			
No. 2 white		@	93
No. 3 white		@	92
No. 2 mixed		@	91
No. 3 mixed		@	91
Virginia, bag lots, white	90	@	91
OATS—Car lots.			
No. 2 mixed		@	50
No. 3 mixed		@	49
No. 2 white		@	51
No. 3 white		@	50
Virginia seed, bag lots	55	@	62
RYE—Car lots.			
No. 2 rye, new		@	1 30
No. 3 rye		@	1 28
Virginia, bag lots, new	1 05	@	1 20

RICHMOND HAY MARKET.

Richmond, Va., September 16, 1916.

Car lots.			
No. 1 timothy		@	18 00
No. 2 timothy	16 00	@	
No. 3 timothy	nominal		
Light clover, mixed	16 00	@	
No. 1 clover, mixed	15 00	@	
No. 2 clover, mixed	nominal		
No. 1 clover	nominal		
No. 2 clover	nominal		
Sample hay	nominal		
STRAW—Compressed	8 00	@	
Loose-pressed, large bales	9 00	@	
MILLFEED.			
Car lots.			
Shipstuff, winter	33 00	@	33 00
Bran, winter		@	26 50
Shipstuff, spring		@	28 00
Bran, spring		@	26 00

NEW YORK LIVE STOCK MARKET

NEW YORK, September 16.—Beeves, no trading. Calves, weak. Veals, $4.00@$13.00; grassers and fed calves, $7.00@$7.50.

Sheep and lambs, steady. Sheep (ewes), $4.50@$7.50; lambs, $11.00@$11.25.

Hogs, steady. Prime State hogs, $11.30; roughs, $9.50.

CHICAGO LIVE STOCK MARKET.

CHICAGO, September 16.—Hogs—Receipts, 5,000; firm. Bulk, $10.50@$11.25; light, $10.40@$11.50; mixed, $10.10@$11.50; heavy, $10.05@$11.40; rough, $10.05@$10.25; pigs, $7.00@$10.10.

Cattle—Receipts, 500; steady. Native beef cattle, $5.60@$11.25; stockers and feeders, $4.60@$7.60; cows and heifers, $2.50@$9.25; calves, $4.50@$11.00.

Sheep—Receipts, 4,000; weak. Wethers, $6.80@$8.40; lambs, $7.00@$11.10.

RICHMOND LIVE STOCK MARKET.

(Sales at Union Stock Yards.)
Richmond, Va., September 16, 1916.

Choice steers, 9 to 9½; extra cattle, higher; medium to good, 7 to 7¾; common to fair, 5½ to 6½; choice heifers, 7 to 7½; medium to good, 5 to 6½; common to fair, 4 to 5½. Choice cows, 6½ to 6¾; medium to good, 5 to 5½; common to fair, 4 to 4½. Best oxen, 6½ to 7; medium to good, 5½ to 6½; common to fair, 3 to 5½; heavy bulls, 5½ to 6½; light, 4 to 5½. Best calves, 10 to 10½; common to fair, 7 to 9. Best shoats, 6 to 6½; and stags, 7 to 8. Best sheep, 5½ to 6½; common to fair, 4 to 5. Best lambs, 10 to 11; common to fair, 8 to 9.

MISCELLANEOUS MARKETS.

DRY GOODS.

NEW YORK, September 16.—Jobbers of dry goods to-day did a very large business for fall and spring. Cotton goods were higher and yarns were firm. Linens were bought for next year's delivery. Knit goods ruled very firm. Wool goods were steady, with a rising tendency.

NAVAL STORES.

SAVANNAH, GA., September 16.—Turpentine, firm, 42½; sales, 222 casks; receipts, 325 casks; shipments, 12 casks; stock, 24,695 casks. Rosin, firm; sales, 1,456 barrels; receipts, 1,456 barrels; shipments, 260 barrels; stock, 84,092 barrels. Quote: A., B., 5.35; C., D., 5.35; E., 5.40; F., 5.40; G., 5.45; H., 6.20; I., K., 6.25; M., 6.50; N., 6.55; WG., 6.50; WW., 6.60.

PETERSBURG PEANUT MARKET.

(Reported by Rodgers, Plummer & Co., Inc.)
PETERSBURG, VA., September 16.—Spanish—Farmers' stock—Market quiet, 2½c and 15c per bushel.

Virginias—Farmers' stock—Market weak. Fancy Jumbo, 3½c per pound; fancy hand-picked, 3¼c per pound; extra prime, 3c per pound; prime, 2½c per pound; shelling stock, 2½c to 2½c per pound.

Bank Clearings.

NEW YORK, September 16.—The statement of the actual condition of clearing-house banks and trust companies for the week shows that they hold $88,947,950 reserve in excess of legal requirements. This is an increase of $19,146,880 over last week. The statement follows:

Actual conditions:

Loans, discounts, etc., $3,301,328,000; decrease, $4,244,000.

Reserve in own vaults, $427,904,000, of which $363,174,000 is specie; increase, $26,768,000.

Reserve in Federal reserve banks, $166,556,000; decrease, $4,244,000.

Reserve in other depositories, $33,426,000; decrease, $1,190,000.

Net demand deposits, $3,241,648,000; increase, $10,175,000.

Net time deposits, $170,419,000; increase, $193,000.

Circulation, $31,397,000; increase, $347,000.

Aggregate reserve, $648,126,000.

Excess reserve, $88,947,950; increase, $19,146,880.

Summary of State banks and trust companies in Greater New York, not included in clearing-house statement:

Loans, discounts, etc., $722,630,900; decrease, $3,070,300.

Specie, $60,263,200; decrease, $123,700.

Legal tenders, $9,537,000; increase, $186,700.

Total deposits, $897,305,200; increase, $4,205,600.

Banks' cash reserve in vaults, $12,139,100.

Trust companies' cash reserve in vaults, $57,533,200.

Official Range and Sale of Stocks in New York

BY THOMAS BRANCH & CO., Bankers and Brokers.

Sales.	Stock.	Open.	High.	Low.	Closing Bid.	Closing Asked.
1,300	Allis-Chalmers	26⅞	26⅞	26	26	26¼
300	Allis-Chalmers, pfd.	80⅞	80⅞	80½	80	80½
300	Am. Agr. Chem., com.	80½	81⅞	80½	80	81⅞
5,200	Am. Beet Sugar, com.	93⅞	93⅞	92⅞	92½	92⅞
8,500	American Can	66	66	65½	65½	65½
200	American Can, pfd.	112	112	112	111	113½
5,600	Am. Car and Foundry	67½	68½	67⅞	68	68½
100	American Cotton Oil	54½	54½	54½	54½	55½
1,100	Am. Hide and Lea'r, pfd	62	62	61½	61½	62
700	American Linseed Oil	24½	24½	23½	23½	24
3,300	American Loco.	80	80½	79½	79⅞	80
	American Loco., pfd.	.....	.....	.....	106½	107½
10,800	American Smelting	108⅞	109½	107⅞	108½	108⅞
	American Snuff, com.	.....	.....	.....	143	146
4,500	American Sugar	112	112⅞	110⅞	111	112
900	Am. Tel. and Tel. Co.	133	133	132½	132⅞	133
100	American Tobacco, com.	222	222	222	220½	222
	Am. Tobacco, pfd.	.....	.....	.....	197	.....
1,900	Am. Writing Paper, pfd.	33½	34	33	33	33⅞
2,900	American Zinc	40	41½	39½	41	41½
19,900	Anaconda Copper	91	91	90½	90½	90½
12,100	Atchison	106½	107½	106½	106½	106⅞
200	Atlantic Coast Line	113	113½	113	113½	114
	A. C. L. of Ct. (Balto.)	.....	.....	.....	111	118
10,500	Baltimore and Ohio	88⅞	90⅞	88⅞	89⅞	90
100	Bethlehem Steel, com.	574½	574½	574½	565	579
	Bethlehem Steel, pfd.	.....	.....	.....	130	139
3,900	Baldwin Loco.	90½	90⅞	89½	89½	89⅞
	Brooklyn Rapid Transit	.....	.....	.....	85	85½
3,400	Central Leather, com.	63⅞	64½	63½	63½	63⅞
6,400	Canadian Pacific	179⅞	181	179½	180	180½
900	California Petroleum	22	22	21½	21	21½
10,600	Chesapeake and Ohio	63⅞	64½	63⅞	64⅞	64½
200	Chicago Great Western	12⅞	13	12⅞	12⅞	13
800	Chi. Great Western, pfd	36	37	36	36½	37
12,300	C., M. and St. Paul	95⅞	98	95⅞	97	97½
13,700	Crucible Steel Co., com.	94½	95	93½	93½	93½
100	Crucible Steel, pfd.	119½	119½	119½	118½	119½
8,300	Colorado Fuel and Iron	56	56	55½	55½	55⅞
100	Colorado and Southern	32	32	32	31	33
500	Corn Products, com.	16⅞	16⅞	16½	16½	16⅞
1,800	Distillers	48	48½	48	48	48½
500	Dome Mines	24½	25	24½	25	25½
45,000	Erie	29⅞	30½	29½	30½	30½
5,600	Erie, 1st pfd.	54½	55⅞	54½	55½	55⅞
	Fed. Min. and Sm., pfd.	.....	.....	.....	35½	37
800	General Electric	170⅞	171⅞	170⅞	170½	171
	Goodrich, com.	73	73	72	72½	72½
3,000	Great Northern, pfd.	120	121½	119½	119½	120
6,000	Great Northern Ore Ctfs	41⅞	43⅞	41⅞	43	43½
500	Illinois Central	104	104	104	103½	104½
100	Interboro-Cons., com.	16½	16½	16½	16½	16½
	Interboro-Cons., pfd.	.....	.....	.....	72	73
8,700	Int. Mer. Mar., com.	48⅞	49½	48½	48⅞	48⅞
5,700	Int. Mer. Mar., pfd.	123½	123½	121⅞	121⅞	122½
2,600	Int. Paper, com.	28	28	27	27½	27⅞
1,600	Int. Paper, pfd.	93	94	91⅞	93	94
13,600	Kennecott Corp.	51⅞	52⅞	51⅞	52½	52½
1,400	Kansas City, So., com.	25⅞	26½	25½	26½	26½
5,200	Lehigh Valley	81	82	81	81½	82
	Liggett and Myers, com	.....	.....	.....	290	294
	Lorillard Tobacco, com.	.....	.....	.....	222	239
100	Louisville and Nashville	132	132	132	132	133
17,100	Maxwell, com.	89	92	89	91½	92
400	Maxwell, 1st pfd.	85⅞	86½	85½	86	87
100	Maxwell, 2nd pfd.	55⅞	56	55⅞	55½	56
5,000	Mexican Petroleum	113	114	112½	112½	113
400	Miami Copper	37⅞	37⅞	37⅞	37½	37⅞
100	Mo., Kan. and Texas	4⅞	4⅞	4½	4½	4½
900	Missouri Pacific	4⅞	4⅞	4½	4½	4½
4,100	National Lead, com.	71½	71⅞	70⅞	70⅞	71
3,200	New Haven	61½	62	61½	61½	61½
31,100	New York Central	108⅞	109⅞	108½	109½	109⅞
1,400	N. Y., Ont. and Western	27½	28	27½	27½	27½
5,200	Norfolk and Western	132	132½	132	132½	132⅞
1,400	Northern Pacific	113	113⅞	113	113	113½
100	Pacific Mail	28	28½	28	28½	29
19,900	Pennsylvania	56½	56⅞	56½	56½	56⅞
400	Pittsburgh Coal, com.	33	33½	33	33	33½
200	Pressed Steel Car	60	60½	59⅞	59½	60
8,800	R. Steel Spring, com.	54½	55½	53½	54	54½
42,900	Reading	113⅞	113⅞	112	112	112½
7,000	Rep. Iron and Steel	68	68½	67½	68	68½
300	Rep. Iron and Steel, pfd	110	110	110	110	110½
1,900	Rock Island and Pacific	17½	18½	17½	17½	18
100	Seaboard Air Line	15	15½	15	15½	16
600	Seaboard Air Line, pfd.	36½	37	36½	36	37
	St. L. Southwestern, com	.....	.....	.....	.....	15½
100	Sloss-Sheffield, com.	60	60	60	59½	60
12,200	Southern Pacific	100⅞	102	100⅞	101½	101⅞
20,600	Southern Railway	24½	25	24½	25	25½
5,500	Southern Railway, pfd.	68	69½	67½	68½	68½
700	Tennessee Copper	25⅞	26½	25⅞	25⅞	26½
1,100	Texas Company	204	204½	202	202	204
200	Texas Pacific	11⅞	11½	11⅞	11½	12
3,600	Tobacco Products, com.	51½	52	51½	51½	51½
53,200	Union Pacific	147½	148½	147½	147½	147½
300	U. S. Cast Iron Pipe, pfd	55	55	55	55	55½
	United Cigar Stores, com	.....	.....	.....	104½	105½
1,000	U. S. Rubber, com.	60	60	59½	59½	59½
200	U. S. Steel, com.	108⅞	108	106⅞	107⅞	107⅞
1,300	U. S. Steel, pfd.	120½	120½	120	120½	120½
1,800	Va.-Car. Chemical, com.	44⅞	44⅞	44	44	44½
	Va.-Car. Chemical, pfd.	.....	.....	.....	111½	112
700	Wabash, com.	13½	14½	13⅞	14	14½
200	Wabash, pfd. (a)	50½	51½	50½	51½	51½
5,900	Wabash, pfd. (b)	27½	28½	27½	27⅞	28
4,800	Westinghouse	54	54	53½	53½	53½
8,700	Western Union	95½	102½	99½	101½	102

Total sales for day, 823,500 shares.

Total sales for week (six days), 7,638,500 shares.

3% Compound Interest Paid on Savings.

"In the lap of to-morrow lies everything you desire—happiness, fortune, honor, fame. They are yours if you are willing to pay the price."

—C. P. Umstot.

A part of that price is economy and persistent saving.

We invite your business.

BROADWAY NATIONAL BANK

"The Place for My Savings." Main and Fifteenth.

"Oldest, Largest and Strongest Stock Fire Insurance Company in the South"

The test of EIGHTY-FOUR YEARS has proven this Company. It has given PROTECTION by being PREPARED to meet the PAYMENT of the policy when fire occurred.

N. B.--Home Institutions--First!

Incorporated 1832. Assets, $1,852,728.00

Virginia Fire & Marine Insurance Company. Richmond, Va.

Have You Joined Our Vacation Savings Club?

It's the Best Way to Save Money for Your Vacation Next Summer.

OPEN TWO MORE WEEKS FOR MEMBERSHIP.

Pay 25c weekly, get ....$10.00 | Pay $1.00 weekly, get ....$ 40.00
Pay 50c weekly, get ....$20.00 | Pay $5.00 weekly, get $200.00

WITH 3 PER CENT INTEREST

Runs 40 Weeks. Closes June 16, 1917.

Richmond Bank and Trust Co.

"Pioneers in Thrift."

MAIN AND ELEVENTH STREETS.

Up-Town Branch, 1037 West Broad Street.

The People's Judgment

The people of Richmond and vicinity have had an opportunity to judge this bank for forty-six years, and their unqualified approval of its methods is evidenced by their liberal patronage of our facilities.

Let us serve YOU.

NATIONAL STATE AND CITY BANK

Richmond, Va.

Capital and Surplus Over $1,800,000.00.

1111 East Main Street.

HENRY S. HUTZLER & CO.

BANKERS

SOLICIT YOUR PATRONAGE

IN ALL LINES OF

GENERAL BANKING

INTEREST ALLOWED

ON SAVINGS ACCOUNTS

SHIPS

We are in position to deliver two auxiliary schooners, two steamers, three sailing vessels, one sea-going barge and towboat, one bulk oil barge. These vessels can be purchased or chartered. The prices are right; highest class for insurance. New boats.

WE WANT TO PURCHASE OR CHARTER two vessels suitable for carrying bananas, two vessels suitable for carrying sissal; also one or two iron or steel steamers, 1,800 to 2,500 net tons.

Write or wire us immediately.

Jordy & Company

620 City Bank Building.

Mobile, Ala.

"Be Slow in Giving Advice"

Is a good proverb. But we feel that our long experience justifies us in advising you to invest your sav