PRODUCERS OF COPPER DISCUSS COMBINATION

Unofficial Agreement Is Reached Providing for Big New Company.

MORE HIGH RECORDS MADE

Many Reasons for Optimism in Market—Total of Business During Day Amounts to Not Less Than 4,000,000 Shares.

BY BROADAN WALL.

NEW YORK, November 17.—It was a day of big things in Wall Street, the biggest day since the United States Steel Corporation was organized. Not only was trading on the heaviest scale ever known by the New York Stock Exchange, but the curb market did more than 1,000,000 shares. The total of business inside and out amounted to not less than 4,000,000 shares. All day bankers were in conference considering mergers.

At the end of the day an unofficial agreement was reached by one group providing for a combination of copper producers, to take in more than one-third of the production of the United States, forming a company whose capitalization will look respectable alongside that of the great Steel Corporation.

Owing to the great volume of business, the Street was alight with lights until late at night. New high records were made by the dozens.

STEELS AND COPPERS ARE BOUGHT FREELY

One peculiarity of the trading was that, while the public purchased without regard to prices, the best buying was in behalf of leaders who are supposed to know what they were doing. Heaviest buying was in the steels and coppers, but even the railroads were taken freely.

Talk persists that a merger is in contemplation in $250,000,000 although interests identified with the companies mentioned denied that it could go through.

In regard to the coppers, however, conditions are such that it seemed advisable to make the combination at this time. Some of the companies involved are in South America, and while the new corporation would be a Delaware concern, it would United States end of it will be of only moderate size.

This merger, as planned late today, uses Kennecott as a holding company. Kennecott already owns a majority interest in Utah and practically all of Braden. It now is proposed to take in all the outstanding Utah stock that will come on the terms proposed, together with all of Inspiration that can be rounded in, all of Chili and Cerro de Pasco. Through Utah, Nevada Consolidated will come into the merger. As mentioned, Utah Magma and Mason Valley also may be included.

While this merger was being arranged copper metal sold up to 26c a pound, and cotton sold nearly to 21c a pound. Both of these prices are records for all time. Practically every copper stock traded in made a new high record, as did the minor steels. Ever Ready has been preferred went sloshing up 28 points.

MANY REASONS FOR OPTIMISM IN MARKET

In addition to earnings and the merger conferences, there were abundant reasons for optimism in the market. Representative Adamson served notice on the railroads that if they failed to unite that they were picking again Congress would step in and take control of the whole railroad business. It also was made known that President Wilson would insist upon his entire railroad program going through Congress.

Washington also announced that there was no danger of a renewal of militarist shipping of ships by the Germans.

What pleased the Street most of all, more than anything else, was the disclosure that Secretary Daniels really is working on a regularly organized naval program that will satisfy the most ardent advocates of preparedness.

Russia's assurance that no separate peace would be made based on munition stocks, only one shipment of which has been made, and that was the new Caronia plan providing for nationalization for mines and oil fields.

The close was strong and excited, with prices at about the top level of the day.

NEW YORK, November 17.—Mercantile paper, 3½. Sterling, sixty-day bills, 4.71½; commercial sixty-day bills on bank, 4.75¾; commercial ninety-day bills, 4.72½; demand, 4.75¾; cables, 4.76 7-16. Bar silver, 71c. Mexican dollars, 50c. Government bonds steady. Railroad bonds strong. Time loans easier; sixty and ninety days and six months, 2@3½. Call money, steady; ruling rate, 2½.

BOND LIST

[illegible]

Official Range and Sale of Stocks in New York

BY THOMAS BRANCH & CO., Bankers and Brokers.

Sales.	Stock.	Open.	High.	Low.	Closing Bid.	Closing Ask'd
1,000	Allis-Chalmers	32U	33½	32½	32¾	32¾
6,700	Allis-Chalmers, pfd.	89¾	90½	89½	90	91
1,000	Am. Agr. Chem., com.	89	89	87½	88	88½
3,100	Am. Beet Sugar, com.	103¼	103¼	102½	102⅞	103
30,800	American Can	67	67⅞	65¾	65⅞	66
	American Can, pfd.	...	...	...	113	115
3,200	Am. Car and Foundry	72¾	74⅞	71⅞	73¼	73¾
900	American Cotton Oil	53	53	53	52½	53½
1,100	Am. Hide and Lea'r, pfd	73	73	71½	72	72½
100	American Linseed Oil	23	23½	22⅞	22⅞	23
9,200	American Loco.	94¾	95¼	94¼	94½	95
500	American Loco., pfd.	107½	108	107½	107	108
52,900	American Smelting	120	121	118⅞	119¾	120
	American Snuf, com.	...	...	...	140	145
1,500	American Sugar	118¾	119	117¾	117¾	118¾
900	Am. Tel. and Tel. Co.	133¼	133¼	133	132⅞	133
300	American Tobacco, com	223	223	221½	221	223
100	American Tobacco, pfd.	109	109	109	108½	110
14,400	Am. Writing Paper, pfd	62½	64⅞	62	63¾	64
9,600	American Zinc	60	61½	59½	61	61½
101,500	Anaconda Copper	102	103¾	101½	102¾	103
1,800	Atchison	104¾	105	104⅞	104½	105
	Atlantic Coast Line	...	...	...	121	124½
	A. C. L. of Ct. (Balto.)	...	...	...	121	124½
2,500	Baltimore and Ohio	86¾	86⅞	85⅞	85⅞	85⅞
1,500	Bethlehem Steel, com	650	680	655	656	675
2,700	Bethlehem Steel, pfd	163	186	163	168	170
16,300	Baldwin Loco.	86	89	86⅞	87½	88
200	Brooklyn Rapid Transit	84¾	84¾	83½	83	84
600	Central Leather, com	115½	118¾	114¾	115¼	115½
100	Canadian Pacific	172	172	172	171¾	172
1,800	California Petroleum	23	24	23	23⅞	24
7,300	Chesapeake and Ohio	68	68¼	67½	67¾	68
400	Chicago Great Western	14¼	14⅞	14	14	14¼
700	Chi. Great Western, pfd	42¼	43	42¼	42¼	43
1,400	C. M. and St. Paul	93½	93¼	92	93	93¼
22,300	Crucible Steel Co., com	90⅞	93⅞	90⅞	91⅞	91⅞
200	Crucible Steel, pfd.	123¼	123¼	123¼	124	124¼
28,200	Colorado Fuel and Iron	57⅞	60½	57⅞	58⅞	59
	Colorado and Southern	...	...	...	33	34½
39,100	Corn Products, com.	23¾	24	23	23¼	23¼
1,700	Distillers	43	43¼	42⅞	42⅞	43
1,200	Dome Mines	...	24½	24¼	24¼	24¼
16,200	Erie	36⅞	37⅞	36¾	37¼	37¾
500	Erie, 1st pfd.	51⅞	52	51⅞	51½	52½
1,700	Fed. Min. and Sm., pfd.	48¼	49½	48¼	49	50
4,700	General Electric	184⅞	185¾	182¼	182¼	182¾
4,100	Goodrich, com.	69¼	69⅞	68⅞	68⅞	69
1,200	Great Northern, pfd.	118¾	118¾	117¾	118	118¼
37,300	Great Northern Ore Ctfs	41⅞	46¼	41½	45½	45⅞
1,300	Illinois Central	105¾	105¾	105	104⅞	105
65,300	Inspiration Copper	70¼	72⅞	70¼	72	72¼
600	Interboro-Cons., com.	18¼	18¾	18¼	18¼	18¾
1,200	Interboro-Cons., pfd.	74½	75	74½	74½	75
61,600	Int. Mer. Mar., com.	48	48½	47⅞	48	48¼
16,700	Int. Mer. Mar., pfd.	121	121¼	119⅞	118⅞	120
10,000	Int. Paper, com.	70	70¼	68¼	68¼	68¾
900	Int. Paper, pfd.	105⅞	105⅞	104½	105	105¼
188,500	Kennecott Corp.	58¼	61⅞	58½	60⅞	60¾
1,900	Kansas City So., com.	26¼	26¼	25¾	25⅞	26
1,900	Lehigh Valley	82½	83	82½	82½	83
	Liggett and Myers, com.	...	...	...	287	300
	Lorillard Tobacco, com.	...	...	...	225	236
	Louisville and Nashville	...	...	...	132	133
3,600	Maxwell, com.	76	77	75½	76	76⅞
1,500	Maxwell, 1st pfd.	82½	82½	82	81¼	82½
800	Maxwell, 2nd pfd.	51	51	50	50	50½
26,100	Mexican Petroleum	110¼	112¾	109¼	111¼	111¾
14,900	Miami Copper	47¼	47¼	46¼	46¾	47¼
700	Mo., Kan. and Texas	7⅞	7¼	7¼	7¼	7½
800	Missouri Pacific	10	10¼	10	10¼	10¼
500	National Lead, com.	69¾	69¾	69	69¼	69¾
1,700	New Haven	58	58½	57½	58	59
5,600	New York Central	107	107¼	106¾	106¾	107
5,300	N. Y., Ont. and Western	30¼	31½	30¼	31	31¼
1,400	Norfolk and Western	141¾	141¾	140	140	140¼
2,700	Northern Pacific	111½	111¾	111	111	111¾
5,500	Pacific Mail	26¾	27¼	26¼	26½	26¾
1,900	Pennsylvania	56¼	57	56⅞	56⅞	57
17,300	Pitts'gh Coal, com, ctfs	43¾	44¼	42⅞	44¼	44½
16,200	Pressed Steel Car	84¼	87	84	86¼	86½
1,000	Ry. Steel Spring, com.	58	58⅞	57½	57½	58
8,300	Reading	108⅞	109¼	107⅞	108	108¼
82,800	Rep. Iron and Steel	89¼	91¼	88	90	90¼
100	Rep. Iron and Steel, pfd	116¼	116¼	116¼	116¼	116¾
1,400	Rock Island and Pacific	33¼	33¾	32½	33¼	33¾
2,100	Seaboard Air Line, com	16	16¼	15⅞	16	16¼
1,800	Seaboard Air Line, pfd	37	38½	37	38¼	38½
1,100	St. L. Southwestern, com	27	27	27	27	27½
10,600	Sloss-Sheffield, com.	92½	93	91	90	91¼
5,800	Southern Pacific	99⅞	100	99½	99⅞	100
2,300	Southern Railway	27¾	27¾	27½	27¼	27⅞
700	Southern Railway, pfd.	67½	67¾	67	67½	68
100	Tennessee Copper	23½	24⅞	23½	23½	24
8,800	Texas Company	229	233	227⅞	230½	232
800	Texas Pacific	18	18¼	18	17½	18
1,100	Tobacco Products, com.	53	53	52½	52½	53
	Tobacco Products, pfd.	...	...	...	102	103
14,200	Union Pacific	148¼	148¾	147⅞	148¼	148¾
500	U. S. Cast Iron Pipe, pfd	67	67¼	67	66½	68
700	United Cigar Stores, com	99⅞	99⅞	99	99	99⅞
10,200	U. S. Rubber, com.	60⅞	64	60⅞	63	63¼
355,300	U. S. Steel, com.	124	125⅞	123⅞	125	125¼
2,500	U. S. Steel, pfd.	121	121¾	121	121¼	121⅞
2,800	Va.-Car. Chemical, com	46	46¾	46	45¼	46
100	Va.-Car. Chemical, pfd.	112	112	112	112	114
	Wabash, com.	15	15¼	15	15¼	15⅞
8,300	Wabash, pfd. (a)	55½	57⅞	55¼	56⅞	57¼
1,300	Wabash, pfd. (b)	29¾	30	29¼	29⅞	30
14,100	Westinghouse	65⅞	66¾	65⅞	65⅞	65⅞
600	Western Union	102	102¼	102	102	102¼

Total sales for day, 1,938,400 shares.
Total sales for week (five days), 8,353,000 shares.

March, 12.69@12.70; April, 12.75@12.79; May, 12.74@12.76.

RICHMOND PRODUCE MARKET.
Wholesale Quotations.
Richmond, Va., November 17, 1916.
(G. E. Currie & Co.)

Live Poultry.

Chickens, choice, small, lb.		18 @	20
Chickens, large, lb.		16 @	18
Hens, per lb.		14 @	15
Roosters, each		40 @	50
Geese, fat, large, each		60 @	90
Ducks, large, young, lb.		16 @	18

Eggs.

In crates, near-by, fresh, doz.		35 @	36
In crates, other sections, doz.		30 @	35
Guinea eggs, doz.		20 @	23

Butter.

Fancy, choice, per lb.		30 @	32
Merchants', fair, per lb.		@	28

Live Stock.

Veals, choice, per lb.		10 @	11
Veals, medium, per lb.		9½ @	10
Veals, poor to fair, per lb.		8 @	8½
Calves, runners, per lb.		6 @	7
Sheep, per lb.		5 @	7
Lambs (50-lbs. and over), per lb.		10 @	
Hogs, choice, large, per lb.		10 @	10½
Hogs, choice, medium, per lb		9½ @	10
Hogs, choice, small, per lb.		@	9
Hogs, sows, old, per lb.		8 @	8½
Steers, choice to prime, per lb		6 @	7
Heifers, choice to prime, lb.		6 @	7
Cows, choice to prime, per lb		5 @	6½
Oxen, choice to prime, per lb.		5 @	6
Bulls, choice to prime, per lb		5½ @	6
Cattle, poor to fair, per lb.		3 @	4½

Country Bacon.

Hams, well-smoked, per lb.		20 @	23
Sides, well-smoked, per lb.		16 @	18
Shoulders, well-smoked, per lb.		14 @	15

Hides.

Dry flint, lb.		@	29
Dry salt, lb.		@	27
Green, salt, per lb.		@	24
Green, lb.		@	23
Horse hides, each	2.50	@	5.00
Tallow		@	8
Beeswax		@	28
Calf skins, each	1.50	@	3.00

MARKET CONDITIONS.

Poultry—Small chickens in good demand; large, stags, ones very hard to sell; decided hens in moderate demand; supply about equal to demand. Eggs—Market firm; receipts light. Butter—Market higher and firm; receipts light. Country meats moving slow. Hides—Market higher; receipts light; demand heavy. Live stock in general in good demand; especially veals scare and wanted. The market, as a whole, is in good shape.

RICHMOND FRUIT MARKET.
Wholesale Quotations.
(By W. G. Crenshaw & Co.)
Richmond, Va., November 17, 1916.

Apples.

Fancy Bonums		@	$5.00
Fancy Grimes		@	5.00
Fancy Baldwins		@	3.50
Fancy Rabbits	2.00	@	3.25
Fancy Jonathans		@	4.50
Fancy Staymans		@	4.00
Fancy Romes	2.25	@	2.75
Fancy Pippins		@	4.50
Fancy Yorks		@	3.50
Fancy Winesaps		@	4.00
Choice Yorks		@	3.00
Choice Pippins		@	3.00
Choice Winesaps		@	3.00

Vegetables.

Cucumbers, basket	2.00	@	2.25
Fancy Tomatoes	1.00	@	1.50
Peppers, crate	2.50	@	3.00
Eggplants, per crate		@	2.50
Corn, per crate		@	1.00
Snap beans, per crate	2.50	@	3.00
Squash, per basket	1.50	@	2.00
Onions		@	4.00
Cabbage per crate		@	2.00
Potatoes per bag		@	2.00

Celery.

Fancy, ten-dozen crate		@	6.50
Fancy, seven-dozen crate		@	6.50
Fancy, per bunch	.80	@	.90

Oranges.

Fancy California, per box		@	5.00
Fancy Florida, per box	3.00	@	3.50

Grapefruit.

Fancy Florida, per box	3.50	@	4.00

Bananas.

Eight hands, per bunch	1.25	@	1.50
Seven hands, per bunch	1.00	@	1.25

MARKET CONDITIONS.

Receipts of apples very light, demand unusually good, at good prices. Celery and lettuce unusually active at top quotations. Potato market firm, and receipts very light.

CHICAGO GRAIN AND PRODUCE.

CHICAGO, November 17.—Foreign gossip as to wheat war so unanimitely bearish today that leading traders here openly expressed suspicion of an organized effort to spread false information intended to break the market. Nevertheless bearish sentiment was greatly increased, and prices closed heavy, 2c to 3c net lower, with December at $1.58¼ to $1.57¾ and May at $1.61½ to $1.58¾. Corn lost 1½c to 1¾c, and oats 1¼c to 1½c. In provisions the outcome ranged from unchanged to a rise of 20c.

WHEAT—	Open.	High.	Low.	Close.
December	1.58½	1.58½	1.57¾	1.58
May	1.59⅞	1.59⅞	1.58¼	1.58½
July	1.58	1.59⅞	1.57⅞	1.58
CORN—				
December	96½	97	94½	94¾
May	97½	97¾	96¼	96½
July	97½	97¾	96¼	96½
OATS—				
December	48	48¼	47¾	47¾
May	49½	49¾	48½	48½
MESS PORK—Per bbl.				
December	27.47	27.65	27.50	27.50
January	27.60	27.60	27.47	27.52
May	27.37	27.42	27.17	27.25
LARD—Per 100 lbs.				
December	16.87	16.87	16.70	16.72
January	16.37	16.40	16.15	16.17
May	16.40	16.40	16.17	16.20
RIBS—Per 100 lbs.				
January	14.57	14.60	14.42	14.45
May	14.72	14.72	14.57	14.60

Cash grain: Wheat, No. 2 red, nominal; No. 3 red, $1.75@$1.85. No. 2 hard, $1.58½; No. 3 hard, nominal. Corn—No. 2 yellow, nominal, $1.06@$1.08; old, $1.08; No. 4 yellow, 96½@97c; No. 4 white, 96½@98c.

RICHMOND GRAIN MARKET.
Richmond, Va., November 17, 1916.
WHOLESALE QUOTATIONS ON 'CHANGE.

WHEAT—Car lots			
No. 2 red, Western		@	1.88
No. 2 red, Virginia	1.81	@	1.83
No. 1 red		@	1.82
Virginia, bag lots	1.75	@	1.80
Virginia, bag lots (for seed)	1.82	@	1.85
CORN—Car lots			
No. 2 white, old		@	1.10
No. 3 white, old		@	1.08
No. 2 mixed, old		@	1.09
No. 3 mixed, old		@	1.08
Virginia, bag lots, white	1.08	@	1.08
Corn on the cob, new	.90	@	.92
New corn, shelled	1.00	@	1.05
OATS—Car lots			
No. 2 mixed	.61	@	
No. 3 mixed	.60	@	
No. 2 white	.62	@	
No. 3 white	.61	@	
Virginia, bag lots	.58	@	.75
RYE—Car lots			
No. 2 rye		@	1.40
No. 3 rye	1.36	@	
Virginia, bag lots	1.10	@	1.20

RICHMOND HAY MARKET.
Richmond, Va., November 17, 1916.

Car lots			
No. 1 timothy	18.00	@	
No. 2 timothy	16.50	@	
No. 3 timothy		nominal	
Light clover, mixed	16.50	@	
No. 1 clover, mixed		@	16.00
No. 2 clover, mixed		nominal	
No. 1 clover		@	16.00
No. 2 clover	13.00	@	
Sammy hay		nominal	
STRAW—Compressed		@	9.50
Loose-pressed, large bales	11.00	@	10.00
MILLFEED			
Car lots			
Shipstuff, winter		@	36.00
Bran, winter		@	32.00
Shipstuff, spring		@	35.00
Bran, spring		@	32.00

CHICAGO LIVE STOCK MARKET.

CHICAGO, November 17.—Hogs—Receipts, 35,000; slow, 10 cents above yesterday's average. Bulk, $9.15@$9.85; light, $8.50@$9.65; mixed, $9.10@$10.00; heavy, $9.35@$10.00; rough, $9.25@$9.50; pigs, $6.25@$8.40.

Cattle—Receipts, 1,000; weak. Native beef cattle, $6.75@$12.25; Western steers, $6.60@$10.25; stockers and feeders, $4.75@$7.85; cows and heifers, $3.70@$9.50; calves, $8.75@$12.50.

Sheep—Receipts, 11,000; weak. Wethers, $7.20@$9.00; lambs, $9.25@$11.75.

NEW YORK LIVE STOCK MARKET.

NEW YORK, November 17.—Beeves, steady. Steers, $7.00@$10.00; bulls, $5.00@$7.25; cows, $3.40@$6.35.

Calves, firm. Veals, $10.00@$11.50; culls, $8.00@$9.50; grassers, $6.50@$8.00.

Sheep and lambs, steady. Sheep, $4.50@$7.50; culls, $3.00@$4.00; lambs, $10.50@$12.40; culls, $8.00@$10.00.

Hogs, lower. Light to medium, $9.50@$10.00; rough, $8.75.

RICHMOND LIVE STOCK MARKET.
(Sales at Union Stockyards.)
Richmond, Va., November 17, 1916.

Choice steers, to 7c; medium to good, 6½ to 6¾; common to fair, 5½ to 6¼. Choice heifers, 6½ to 7¼; medium to good, 5½ to 6½; common to fair 4½ to 5¼. Choice cows, 5½ to 6; medium to good, 4½ to 5½; common to fair, 3 to 4½. Best bulls, 5½ to 6¼; medium to good, 5½ to 6¼; common to fair, 5 to 5½; heavy bulls, 5½ to 6¼; light, 4½ to 5¼. Best calves, 10 to 10½; common, 7½ to 8½. Best stockers, 6½; medium weight, 10 to 10½; light, 5 to 9½; sows and stags, 7 to 8. Best sheep, 5½ to 6¾.

MISCELLANEOUS MARKETS.

DRY GOODS.

NEW YORK, November 17.—Cotton goods were strong to-day. Fruit of the loom bleached cottons, priced at 16c, will not be sold except at value, and during the day fruits in the trade were sold at 16c. Other yarns were again advanced. Staple linings were placed at value, the last price having been 19½c.

NAVAL STORES.

SAVANNAH, GA., November 17.—Turpentine, firm, 65c; sales, 490 casks; receipts, 452 casks; shipments, 209 casks; stock, 19,916 casks. Rosin, firm; sales, 1,315 barrels; receipts, 2,294 barrels; shipments, 611 barrels; stock, 252,869 barrels. Quotes: A, $6.50; B, $6.30; E, $6.40; G, $6.50; H, $6.37½; I, $6.45; M, $6.40; N, $6.70; WG, $6.90; WW, $7.30.

PETERSBURG PEANUT MARKET.

(Reported by Rodgers, Plummer & Co., Inc.)
PETERSBURG, VA., November 17.—Virginia-Farmers' stock—Market weak. New stock, $1.25 per bushel.

Virginias—Farmers' stock—Market firm. New stock, Fancy Jumbos, 8c per pound; extra prime, 7¾c per pound; prime, 7½c per pound; shelling stock, 3c to 3¼c per pound.

Bradstreet's Report.

Bradstreet to-morrow will say for Richmond and vicinity:

"Trading as a whole continues good, and in many lines the volume is gauged only by the supply. Cooler weather has stimulated buying in seasonable commodities, and the retail trade, which has been somewhat retarded, is now in greater volume. Loose tobacco is being marketed freely at unusually high prices. The high price of cotton has been a favorable factor in Southern trade and contributed to the liquidation of much past due indebtedness, in fact, at this time collections are unusually good. Wholesale produce is active and prices are firm. Manufacturers of and wholesale dealers in lumber are very active, and prices in this line continue to increase. Building continues active for this season of the year, and many dealers are active. Labor is well employed, and in some lines there is a scarcity of both skilled and unskilled workmen."

Bank Clearings.

NEW YORK, November 17.—Bank clearings in the United States for the week ending November 16, aggregate $6,952,514,000, against $5,395,957,000 last year, and $4,899,000,000 in this week last year. The following returns this week, with percentages of change shown that week as compared with this week last year:

New York, $4,152,941,000; increase, 44.3.
Chicago, $[illegible]; increase, 22.6.
Philadelphia, $[illegible]; increase, 11.1.
Boston, $[illegible]; increase, 1.1.
St. Louis, $[illegible]; increase, 27.7.
Kansas City, $[illegible]; increase, [illegible].
San Francisco, $[illegible]; increase, 55.9.
Pittsburgh, $[illegible]; increase, 9.6.
Baltimore, $[illegible]; increase, 7.8.
Cleveland, $[illegible]; increase, 24.4.
Detroit, $[illegible]; increase, 66.7.
Cincinnati, $[illegible]; increase, 24.1.
Minneapolis, $[illegible]; increase, 19.3.
New Orleans, $[illegible]; increase, 25.5.
Omaha, $[illegible]; increase, [illegible].
New Orleans, $[illegible]; increase, 33.0.
Milwaukee, $[illegible]; increase, 24.6.
Buffalo, $[illegible]; increase, 9.2.
Atlanta, $[illegible]; increase, 8.8.
Denver, $[illegible]; increase, 2.4.
Seattle, $[illegible]; increase, 62.7.
Kansas City, $[illegible]; increase, 27.6.
Portland, Or., $[illegible]; increase, 28.2.
Richmond, $[illegible]; increase, 20.1.
Denver, $[illegible]; increase, [illegible].
Houston, $[illegible]; increase, 18.5.
Indianapolis, $[illegible]; increase, 37.2.
Fort Worth, $[illegible]; increase, 12.1.
Washington, $[illegible]; increase, 15.2.

Weekly Cotton Review.

NEW YORK, November 17.—New high records have been established in the cotton market during the past week, with May contracts selling up to the 21c level to-day. This represented an advance of 212 a bale from the low point reached on the October reaction and of more than a cent a pound from the opening quotations Monday. It evidently attracted very heavy general buying, and the market late to-day was extremely nervous and unsettled.

The earlier week advances were attributed to an increased demand from trade sources and a renewal of bull speculation. There was also active and persistent buying here by houses with Liverpool connections, while general buying appeared to be stimulated by a disposition to scale down estimates of the crop.

Continued full exports combined with the well sustained volume of domestic mill consumption and bullish Southern spot advices also encouraged the upward movement, and heavy buying here by spot houses was accompanied by reports that New England spinners were calling cotton freely. The demand from trade sources was less in evidence toward the end of the week, however, while spot advices were more conflicting and reactionary sentiment was prompted by reports that one of the leading Western goods distributers was advising retail merchants to buy domestic cottons only from hand to mouth.

Part of to-day's selling probably reflected a disposition to even up accounts for over the week-end and the ginning report expected at the opening Tuesday morning, although it was reported that returns to a prominent Southern authority indicated a ginning of only 9,750,000 bales to November 14, which local bulls considered in line with some of the smaller estimates of the crop.

Curb is Buoyant.

NEW YORK, November 17.—The curb was buoyant to-day. Magma led at a new high record. Gains ranged all the way from a small fraction to nearly 10 points. Sales, with closing bids and asked prices: 500 Aetna Explosives, 3⅞@10; 1,000 Maxim Munitions, 6¾@6¾; 15,000 Midvale Steel, 72¼@72½; 1,500 Motors, 63½@63¾; 300 Standard Oil of California, 278@280; 800 Cosden & Co., ref., 17¼@17¾; 3,000 Cosden Oil Gas common, 15@16; 2,500 Federal Oil, 3⅞@4; 1,600 International Petroleum, 11⅞@11¾; 16,000 Glenrock Oil common, 10@11; 1,000 Atlanta, 8½@9; 2,700 Goldfield Cons., 53@53½; 3,300 Jumbo Extension, 25@26; 500 McKinley Darragh Savage, 79@80; 3,000 Nipissing, 9@9¼; 32,000 Rex Cons., 8@8½; 7,800 Success, 4½@4¾; 2,600 Tonopah Extension, 5@5½; 3,500 Mother Lode, 32@33½; 25,000 Green Monster, 1½@1¾; 1,050 Red Lodge, 7¾@7½.

TRINKLE SPENT $6,838.76

Candidate for Congress Files Statement of Expenses in Campaign.

BRISTOL, VA., November 17.—E. Lee Trinkle, of Wytheville, who made the race for Congress against Congressman C. Bascom Slemp, in the Ninth Virginia District, has made public the expenses incurred in his race. He spent a total of $6,838.76. The items follow:

Postage, $1,225.42; printing, $1,703.68; traveling expenses, $543.68; office expenses, $1,028; telegrams, telephone, $303; county organizations, $2,000. Total, $6,838.76.

The expenditures for county organizations were as follows:

M. H. Thompson, Bland, $100; A. C. Smith, Grundy, $200; D. M. Crabtree, Clintwood, $140; B. H. Taylor, Pearisburg, $150; L. M. Robinette, Jonesville, $200; J. H. Johnson, Gate City, $250; J. D. Buchanan, Marion, $310; E. C. Hamilton, Abingdon, $350; T. A. Hedricks, Lebanon, $300.

The Democratic State Committee contributed $2,600 to Trinkle's campaign. Others who contributed were: Westmoreland Davis, $500; Senator Swanson, $100; National Democratic Committee, $1,000; Carter Glass, $100; D. D. Hull, Jr., $100; W. R. Boltwell, $100; Charles F. Hagan, of Bristol, $100; citizens of Radford, $102.

DIES OF HIS INJURIES

Sidney H. Bennett, of Harrisonburg, Fatally Hurt in Auto Accident.

[Special to The Times-Dispatch.]

HARRISONBURG, VA., November 17.—Sidney H. Bennett, for a number of years manager of the Standard Oil Company in Harrisonburg, died last night in the Leesburg Hospital, as a result of an automobile accident on Wednesday at Paeonian Springs, Loudoun County.

Mr. Bennett's father-in-law, S. W. George, also was killed in the same accident. Mrs. Bennett was desperately injured, and her sister, Miss Dora George, less seriously hurt. Mr. Bennett leaves three children and two sisters.

JOY AT HARRISONBURG

Parade, Fireworks and Speeches in Honor of Wilson's Re-Election.

[Special to The Times-Dispatch.]

HARRISONBURG, VA., November 17.—Harrisonburg and Rockingham Democrats to-night celebrated the re-election of President Wilson. There was a parade through the principal streets of the city. Nearly every Democrat here followed Vance McCormick's advice and bought red fire.

A display of fireworks in front of the courthouse and speeches by local Democrats followed the parade.

RICHMOND BANK & TRUST CO.
PIONEERS IN THRIFT
11TH & MAIN STS.

1ST NATIONAL BANK
NINTH & MAIN
CAPITAL & SURPLUS
$3,000,000.

INCREASED ACTIVITY SHOWN IN RETAIL TRADE

Jobbers and Wholesalers Also Report Continued Pressure of Demand.

CONSERVATION IS PREACHED

Many Users of Coal or Coke Suffering From Results of Car-Shortage Evil—General Trend of Business Forward.

NEW YORK, November 17.—Bradstreet's to-morrow will say:

Stimulating features are in the ascendancy this week. Among these are widespread cold weather, with snow in the Northern States and freezing temperatures far to the South; new high level prices for wheat, corn, oats, cotton, cottonseed, iron, steel and other metals; rampant speculation in industrial securities, and widespread advances in wages, mostly of industrial employees.

Under these conditions it is no surprise to learn that retail trade has been active; that jobbers and wholesalers report continued pressure of demand, and that the chief complaint is still as for some time past, the difficulty of obtaining merchandise in sufficient quantity to satisfy buyers.

It is true that conservatism is being increasingly preached, one conspicuous instance being announcements of sales of some high-grade cotton goods below the market, but notwithstanding the growing feeling that some lines are becoming unduly inflated, there is still greater evidence that demand in all except a few lines notably lumber, is active beyond precedent; that new high records of clearings are being recorded, and that holiday buying is no longer confined to wholesale lines, but already is felt in retail circles.

FARMERS MARKETING SUPPLIES TOO FREELY

There are, it is true, some flaws in the general outlook. The decision of the railroads to test the eight-hour law in the courts has led to talk of retaliatory action by the unions. Then, too, the extremely high prices offered for grain and live stock are inducing farmers to market their supplies rather too freely, with the result that next year's seed and meat supplies may be endangered.

The car-shortage evil, with which is linked insufficient motive power and choked terminals, is pressing severely upon industrial and domestic users of coal or coke, and some plants are reported slowing down for want of supplies