STOCKS CLOSE STRONG, MOTOR SHARES LEADING

Fisheries, Hide and Leather and Many Rails Show Increased Operations on Exchange.

CHANGE IN TOBACCO FIRM

Products Company Acquires Holdings of Federal Tobacco Company Without Borrowing Additional Capital, Being Based on Renewals

BY BROADAN WALL.

NEW YORK, January 26.—Stocks closed strong both on the exchange and the curb, with the motor shares in leadership. Booth Fisheries, Hide and Leather and many of the rails were higher. Trading was on a light scale, out in addition to professional covering against the holidays there was some accumulation of long stocks because of a belief that conditions will be much better when the market reopens on Tuesday.

Official announcement was made of the purchase by the Tobacco Products Company of the Federal Tobacco Company. The deal was made without borrowing money, payment being partly in cash and partly in preferred stock of the Tobacco Products Company, whose annual dividend requirements will be exceeded less than $40,000 as a result. Tobacco men consider this a splendid way to use the surplus of the company, which might otherwise have increased its common stock dividend. Price of Tobacco Products on the exchange was not affected by the deal.

The advance in Hide and Leather preferred was due to employment of H. W. Coverdale, the engineer who will go through the plants of the company and realign them so as to get the greatest operating efficiency.

Bethlehem Steel and United States Steel directors meet on Tuesday to announce the dividend rates. No change from the present rates is expected by bankers, the general expectation on the street being that the government has asked the directors to do everything in their power to help the investment situation by offering to make the latest issue go better. Both companies can well afford to maintain these dividends as payments are made out of 1917 earnings. Both companies are also assured all the work they can do as far ahead as they can look into the future. The demand for more big guns helps Bethlehem. That company is also prepared to participate to the fullest extent in the business of peace.

The astonishing deal alleged to have been planned by the Mercantile Marine directors for sale of all the company's ships under the British flag to British interests at a price far under their current value before expiration of the option given.

Denver preferred was weak on announcement of a receiver for that road. It was pointed for the property. Canadian Pacific was strong in expectation of close relations with the Dominion government. All rails and stocks have benefited by legislation now going through Congress in their behalf. Copper stocks were strong because of the splendid profits guaranteed by the government. Mexican issues were up to date on the price of the metal below the 23 1-2c figure established nine months ago.

The actual bank statement to-day showed an increase in loans of $15,000,000 and a decrease in net demand deposits of $20,000,000. The average statement showed an increase in surplus reserves of $1,460,740, an increase in loans of $3,521,000 and a decrease in net demand deposits of $39,811,000.

NEW YORK, January 26.—Mercantile paper, 3½@5%, being slightly higher; sterling, $4.76 for sixty-day bills, $4.79 for commercial sixty-day bills, $4.79 for commercial sixty-day bills, $4.79, demand, $4.75¾, cables, $4.76 3-16. Bar silver, 93c. Mexican dollars, 72c. Mexican government bonds, nominal; railroad bonds, firm.

NEW YORK, January 26.—With next Monday's enforced holiday looming, and the possibility of Saints happening, it was that period to-day's stock market session was little more than perfunctory.

Foremost industrials, including the steels, coppers and railroads, were variable with equipments at the outset, but the list soon hardened on a resumption of yesterday's inquiry for rails.

Transcontinentals, notably Union Pacific and Canadian Pacific, also Norfolk and Western and Rock Island issues, registered extreme advances of 1 to 2 points, low-grade coalers also moving higher.

Professional activity was again observed in specialties, such as Industrial Alcohol, General Motors, Studebaker and some of the underlying equities. Trading broadened before the close, minor war shares then coming forward.

United States Steel sold over and under its initial quotation of one preferred, finishing at a small fractional gain. Issues of the same class were slightly higher, but Mexicans reacted. Mexican Petroleum and Smelting were conspicuous exceptions.

Noteworthy changes were shown by the bank statement, actual loans increasing about $15,000,000, reserves of members of the Federal Reserve System gaining about $21,000,000, with a gain of $20,000,000 in excess reserves.

The bond market was devoid of interest except for the week's new Liberty issue. The issue fell to 99.86 and drifted to 99.80, both new minimums, while the issue is ranged between 99.80 and 99.92.

Total sales par value aggregated $[illegible] to-day.

United States bonds, old issues, were unchanged during the week.

BOND LIST

Am. Writing Paper	50½
Anglo-French 5s	[illegible]
Atlantic Coast Line 4s (bid)	[illegible]
A. C. L.—L. and N. col. 4s (bid)	[illegible]
A. C. L. deb. 5s (Baltimore) (bid)	[illegible]
Chesapeake and Ohio 4½s	[illegible]
Chesapeake and Ohio 5s	[illegible]
Liggett and Myers 5s (bid)	[illegible]
Lorillard Tobacco 5s (bid)	[illegible]
Mercantile Marine 6s	[illegible]
Seaboard Air Line 4s (stamped 5s (asked)	[illegible]
Southern Railway 5s	[illegible]
Southern Railway 4s (asked)	[illegible]
U. S. Registered 2s, 1930	[illegible]
U. S. Registered 3s, 1918	[illegible]
U. S. Registered 4s, 1925	[illegible]
U. S. Liberty Loan 3s	[illegible]
U. S. Liberty Loan 2d 4s	[illegible]
U. S. Steel 1st 5s	[illegible]
Va.-Brown Bros. ctfs. (W. Va.) (asked)	[illegible]
Va.-Car. Chemical 1st 5s (bid)	[illegible]
Va.-Car. Chemical cv. 6s (bid)	[illegible]

RICHMOND STOCK MARKET.
(By Caskie G. Burch & Co.)
Richmond, Va., January 26, 1918.

STATE SECURITIES.	Bid.	Ask'd
Virginia 3s, Old, C. and R.	85	...
Virginia Centuries	74	...
RAILROAD BONDS.		
Seaboard Adjustment 5s	84	...
So. R. Dev. and G. M. 4s	60	...
STREET RAILWAY BONDS.		
Nor. and Ports. Trac. Co. 5s	...	52
Va. Ry. and Pow. Co. 5s	...	87
STREET RY. STOCKS.	Par.	Bid. Ask'd
Va. Ry. and Power Co. pfd.	100	... 95
Va. Ry. and Power Co. com.	100	... 44
RAILROAD STOCKS.		
A. C. L. com	100	80 ...
Chesapeake and Ohio	100	55 ...
N. and W. com	100	103 ...
S. A. L. pfd	100	195 ...
S. A. L. com	100	75 ...
Southern Railway, pfd	100	55 ...
Southern Railway, com	100	23 ...
BANK & TRUST CO. STOCKS.		
American National	100	203 ...
Broad Street	100	42 ...
Central National	20	116 ...
Ind. Trust and Savings Co.	100	116 ...
West End Bank	25	45 ...
MISCELLANEOUS.		
Va.-Car. Chemical, pfd.	100	96 ...
Va.-Car. Chemical, com	100	40 ...
Va. Building and Loan Co.	100	100 ...

COTTON MARKETS.

NEW YORK, January 26.—Unconfirmed reports of rain in the Southwest were followed by increased offerings in the cotton market this morning, and there was a sharp break in prices. May contracts, for instance, sold off from 29.65 to 29.25, or 34 points below last night's closing figures. Trade interests were buyers on the decline, however, and there was a final spurt of covering, with May closing at 29.82, and with the general list closing firm at a net loss of only 7 to 15 points.

The market was nervous and irregular from the start. Unfavorable comment on the speech of the German Chancellor failed to check the discussion of peace prospects, and there was scattered selling accompanied by reiterated predictions that progress toward peace would mean declining values. There was also bearish comment on reports that the fuel administrator had notified Fall River manufacturers that they should not run on Saturday afternoons or at night during the recent emergency, and complaints that owing to the freight embargo, some lines of raw material were beginning to run short. The market opened steady at a decline of 5 points to an advance of 8 points, and after working up slightly on covering for over the week-end, turned easier on private reports of rains in the Southwest and the official forecast for rain or snow followed by another cold wave in Texas. There was also revived talk of price-fixing, and the market for a time was weak and unsettled, with the break extending from 29.50 to 29.15 for March, and from 29.72 to 29.25, with the more active positions selling 20 to 34 points net lower. There was good trade buying on the break, and last prices showed rallies of 15 or 16 points from the lowest. Washington advices stated that the freight embargo might be lifted Monday, and the opinion of coal trade readers that rains were likely to be heavier in the central belt than in droughty sections, probably helped the late rally. Cotton futures:

	Open.	High.	Low.	Close.
March	30.10	30.50	29.15	29.31
May	29.90	30.02	29.65	29.82
July	29.68	29.72	29.50	29.62
October	28.30	28.36	28.04	28.14
December	28.12	28.16	27.90	27.90

Spot, quiet; middling, 31.60c.

NEW YORK, January 26.—Port movement—Middling, 31.60c; net receipts, 299 bales; stock, 138,482 bales.

Total to-day at all ports—Net receipts, 13,371 bales; exports, 12,925 bales; stock, 1,349,096 bales.

Total for week—Net receipts, 13,371 bales; exports, 12,925 bales.

Official Range and Sale of Stocks in New York

BY THOMAS BRANCH & CO., Bankers and Brokers.

Sales.	Stock.	Open.	High.	Low.	Bid. Ask'd Closing	Sales.	Stock.	Open.	High.	Low.	Bid. Ask'd Closing
300	Allis-Chalmers	19	19¼	19	18½ 19	100	Int. Paper, com	27¼	27¼	27¼	27 27½
	Allis-Chalmers, pfd.	...	...	...	73 74½		Int. Paper, pfd.	...	...	...	60 62
	Am.-Agr. Chem., com.	...	...	...	81½ 85	1,200	Kennecott Corp.	32¼	32¼	32¼	32½ 33½
200	Am. Beet Sugar, com.	77	77¼	77	77 77½	500	Kansas City So., com.	17	17¼	17	17¼ 17¼
600	American Can	36½	37¼	36½	36½ 36¾	200	Lackawanna Steel	75½	75½	75½	75½ 76
	Am. Can, pfd.	...	...	...	89½ 90		Lehigh Valley	...	...	...	56 58
1,200	Am. Car and Foundry	71	71½	70½	71½ 72		Liggett and Myers, com	...	...	...	164 170
	American Cotton Oil	28	28	28	28 28½		Lorillard Tob., com.	...	...	...	168 172
100	Am. Hide and Lea'r, pfd	53½	53½	53½	53 54	100	Louisville and Nash	113½	113½	113½	113 114
200	Am. Linseed Oil	74½	74½	74	74 74½	400	Maxwell, com.	26¾	27	26	26½ 27
700	American Loco.	56	56½	56	56½ 56¾	200	Maxwell, 1st pfd.	57	57	57	57 58½
	Am. Loco., pfd.	...	...	...	95 98	300	Maxwell, 2nd pfd.	21¾	22	21¾	21¾ 22
5,100	American Smelting	83¼	83¾	82	82¾ 82¾	8,200	Mexican Petroleum	91	91	89½	90½ 90¾
	American Snuff, com.	...	...	...	85 91	400	Miami Copper	32	32	32	31½ 32
100	American Sugar	105	105	105	106 106½	300	Midvale Steel	43½	43½	43½	43 44
200	Am. Tel. and Tel. Co.	104½	104½	104½	104½ 105		Mo., Kan. and Texas	...	...	...	4½ 5
100	Am. Tobacco, com.	160½	160½	160½	160 161	700	Missouri Pacific	22	22½	22	22 22½
	Am. Tobacco, pfd.	...	...	...	92 95½	500	Nevada Copper	18¼	18¼	18¼	18¼ 18¾
	Am. Writing Paper, pfd	...	...	...	21 23		New Haven	...	...	...	28½ 29
	American Zinc	...	...	...	14½ 14¾	600	New York Central	70	70½	70	70½ 70¾
3,700	Anaconda Copper	61½	61½	61¼	61½ 61½		New York Air Brake	...	...	...	122½ 125
100	Atchison	84½	84½	84	84½ 84¾	300	Norfolk and Western	103¾	103¾	103¾	103½ 104
	Atlantic Coast Line	...	...	...	58½ 60		Northern Pacific	...	...	...	82 83½
500	Baltimore and Ohio	51	51	50½	50½ 51½	800	Pennsylvania	46	46	46	45½ 46
6,900	Beth'm Steel, B	74¾	75¾	74¾	75½ 75¾		Pittsburgh Coal, com	...	...	...	45½ 46½
200	Bethlm Steel 8 p. c. pr	98½	98½	98½	98½ 100		Pressed Steel Car	...	...	...	60 61½
7,500	Baldwin Loco.	60	61½	59½	61 61½	1,500	Ry. Steel Spring, com	50½	51½	50½	51 51½
200	Brooklyn Rapid Transit	42¾	43	42¾	43 44½	3,500	Reading	73½	73¾	72¾	73½ 74
500	Central Leather, com.	65½	65½	64½	65 65½	1,500	Rep. Iron and Steel	75	75¾	75	75¾ 76½
3,000	Canadian Pacific	141½	143	141½	141½ 142½	200	Rep. Iron and Steel, pfd	95½	95	95	94 95½
100	California Petroleum	15	15	15	15 15½	1,100	Sinclair Oil	32¾	33	32½	32½ 32¾
200	Chesapeake and Ohio	53½	53½	53	52½ 53		Seaboard Air Line, com	...	...	...	7½ 8
	Chicago Great Western	...	...	...	6½ 7		Seaboard Air Line, pfd	...	...	...	16 18
100	Chi. Great West. pfd.	20	20	20	20 22		St. L. Southw., com.	...	...	...	20 25
900	Chi., Mil. and St. Paul	43½	43¾	43	43¼ 44	100	Sloss-Sheffield, com.	39½	39½	39½	39 40
1,200	C., R. I. and P.	20¼	20¼	20¼	20¼ 20½	300	Southern Pacific	82½	82½	82½	82½ 82¾
1,100	C., R. I. and P. 5 p. c. pr	51½	52½	51½	52 52½	800	Southern Railway	23	23¼	23	23 23½
300	C., R. I. and P. 6 p. c. pr	61½	62	61	61½ 62	100	Southern Railway, pfd.	58	58	58	57½ 58
6,100	Crucible Steel Co., com	54½	56¼	54½	56¼ 56½	4,000	Studebaker	50½	51	50½	50½ 50¾
	Crucible Steel, pfd	...	...	...	85 90	1,000	Texas Company	149½	150	...	149½ 150
100	Colorado Fuel and Iron	35	35	35	35 36		Texas Pacific	...	...	...	12 15½
	Colorado and Southern	...	...	...	21 21½	2,500	Tobacco Prod., com.	54½	54¾	54	54½ 54¾
3,100	Corn Products, com.	33	33¼	32¾	32¾ 33	300	Tobacco Prod., pfd.	...	91½	91	89½ 93
4,600	Distillers	37½	38½	37¾	37½ 37¾	2,400	Union Pacific	113½	114½	113½	114½ 114¾
	Dome Mines	...	...	...	9 9½		U. S. Cast Ir. Pipe, pfd	...	...	...	43 47
1,600	Erie	14½	15¼	14½	15½ 15½	500	United Cig. Stores, com	94½	95	94½	94 94½
100	Erie, 1st pfd.	24½	24½	24½	24½ 25½	2,100	U. S. Rubber, com.	55½	56½	55½	55½ 56
9,600	General Motors	116½	118¾	116	117 118	42,700	U. S. Steel, com.	90½	91½	90¼	91 91½
1,500	General Electric	130½	130½	129	129½ 129¾	100	U. S. Steel, pfd.	110	110	110	110½ 110¾
3,500	Goodrich, com.	43½	45	43¾	44½ 45	100	Va.-Car. Chemical, com	40½	40½	39½	40½ 40½
100	Great Northern, pfd.	88½	88½	88½	88½ 89½		Va.-Car. Chemical, pfd.	...	...	...	95 100
1,000	Great North. ore Ctfs	26½	27¼	26½	27 27	100	Wabash, com.	8½	8½	8½	8½ 87
	Gulf State Steel	...	...	...	57½ 60		Wabash, pfd. A	...	...	...	41 41½
100	Illinois Central	95	95	95	94½ 95¾	100	Wabash, pfd. B	22½	22½	22½	22½ 23
2,800	Inspiration Copper	45	45¼	45	45 45½	1,400	Westinghouse	40½	40½	39½	40 40½
	Interboro-Cons. pfd.	...	...	...	43½ 44½	100	Western Union	90½	90½	90½	90 91
8,400	Int. Mer. Marr. com.	24	24¼	24	24½ 24¾	1,800	Willys-Overland	17½	17½	17	17½ 17¾
21,600	Int. Mer. Marr. pfd.	90½	91½	90	91½ 91¾		Total sales for day, 240,500 shares.				

Total sales for week (six days), 2,133,600 shares.

Total for season—Net receipts, 4,161,152 bales; exports, 2,029,235 bales.

NEW ORLEANS, January 26.—Cotton felt bear pressure on this market to-day based on the blizzard reported crossing the country which the trade feared would further complicate the freight situation in the early trading there was a decided break of over 50 points from the market fell to new low ground for the week, where the trading centered throughout the session, the decline being just a fraction short of 100 points from day's last prices. The close showed net losses of 19 to 24 points.

The early trading was nervous and unsettled, with the tone irregular and making only narrow changes. Buying was limited to covering over the double holidays due to the observance of heatless Mondays, and their effect on the price was to add 12 points over yesterday's close. After complete weather reports were in the market was wholly under the influence and a quick sag ensued. Later further bearish comment on selling was offered by the threat of snow or rain for West Texas. Toward the close of the session considerable liquidation came from bulls and short covering, but the tone on the closing was nearly weak, because spot quotations were unchanged.

Spot cotton closed quiet, 20 points net higher, with March 1.29¾, and May 1.30¼ to 1.32¾ bales finished 5 to 17 up. Provisions: Lard 12 to 25 up.

Cash corn—No. 2 and No. 3 yellow, nominal; No. 4 yellow, 1.70.

RICHMOND PRODUCE MARKET.
Wholesale Quotations.
United States Food Administration License No. G-[illegible].
(By G. H. Currie & Co.)
Richmond, Va., January 26, 1918.

Live Poultry.

Chickens, choice, medium lb.	28	@	30
Turkeys, dressed, per lb.	32	@	35
Hens, per lb.	25	@	28
Roosters, each, as to size	50	@	60
Geese, fat, large, each	1 00	@	1 25
Ducks, per lb.	25	@	32
Ducks, large young, lb.	28	@	30

Eggs and Butter.

In crates, nearby, per doz.	...	@	...
Eggs, choice fresh, per doz.	40	@	45
Merchants' fair, per lb.	...	@	38

Live Stock.

Veals, choice to fancy, lb.	13½	@	15
Veals, poor to fair, lb.	10	@	12½
Calves, runners, per lb.	11	@	15
Sheep, per lb.	10	@	12
Lambs, spring, per lb.	18	@	19
Cattle, fair to prime, per lb.	9	@	11
Hogs, lb.	18	@	19½
Hogs, dressed, per lb.	30	@	32

Country-Cured Bacon.

Hams, well smoked, small, lb.	38	@	40
Hams, well smoked, large, lb.	32	@	35
Sides, well smoked, per lb.	30	@	32
Shoulders, well smoked, lb.	25	@	28

Hides.

Dry flint, pound	...	@	32
Dry salt, pound	...	@	26
Green, salt, per lb.	...	@	16
Green, pound	...	@	14
Green, damaged, per lb.	8	@	8
Tallow	12½	@	15
Beeswax	...	@	28

MARKET CONDITION.
Poultry market—Hens, very scarce and wanted; market very firm; if any change higher; chickens, about equal to the demand. Eggs, receipts very light; market firm and heavy; outlook higher. Butter—Market firm; receipts light; demand heavy; outlook higher. Hides—Market dull; demand light; outlook lower. Hams and country meat of all kinds in good demand and meet with ready sale on arrival. Live stock market—Cattle extremely scarce; good fancy fat stock bringing prices in excess of quotations; veals, scarce and wanted; receipts not near enough for demand; the market as a whole, with the exception of hides, in good, healthy shape.

RICHMOND FRUIT MARKET.
Wholesale Quotations.
(By W. C. Crenshaw & Co.)
Richmond, Va., January 26, 1918.

Apples.

Fancy Black Twigs	...	@	6 00
Fancy Stayman Saps	...	@	6 00
Fancy Winesaps	5 50	@	6 00
Fancy Yorks	4 00	@	4 50
Fancy Pippins	6 00	@	6 50
Fancy Black Bens	...	@	4 50
Fancy Paradise Sweets	4 50	@	5 00
Fancy eating varieties	4 00	@	6 00
No. 1 Black Twigs	...	@	5 00
No. 1 Stayman Saps	...	@	5 00
No. 1 Winesaps	4 50	@	5 00
No. 1 Yorks	3 50	@	4 00
No. 1 Pippins	5 00	@	5 50
No. 1 Black Bens	...	@	4 00
No. 1 Paradise Sweets	3 75	@	4 00
No. 1 Ben Davis	3 00	@	3 75
No. 2 Black Twigs	...	@	3 50
No. 2 Stayman Saps	...	@	3 50
No. 2 Winesaps	3 75	@	3 50
No. 2 Yorks	2 75	@	3 25
No. 2 Pippins	...	@	3 50
No. 2 Black Bens	...	@	2 00
No. 2 Ben Davis	2 75	@	3 00
No. 2 other varieties	2 25	@	3 00

Oranges, Grapefruit, Tangerines.

Florida Oranges	4 25	@	4 75
Florida grapefruit	3 50	@	3 75
California oranges	4 50	@	5 00
Florida tangerines	6 50	@	7 00

Vegetables.

Beans, Florida, green	3 00	@	3 50
Beans, Florida, wax	2 00	@	2 50
Beets, basket	1 10	@	1 50
Cabbage, Danish, ton	50 00	@	55 00
Cabbage, Florida, crate	5 50	@	6 00
Cucumbers, hothouse, doz.	...	@	2 00
Cucumbers, Florida, basket	...	@	5 00
Celery, rough, crate	...	@	4 50
Celery, Jumbo, doz.	...	@	90
Celery, 1½-stalk size, doz.	...	@	65
Eggplants, Florida	3 50	@	4 00
Lettuce, Florida	1 50	@	2 00
Lettuce, hothouse, Orleans, bu.	3 00	@	3 50
Lettuce, California, crate	...	@	3 00
Onions, yellow, 100 lbs.	...	@	3 50
Onions, red, 100 lbs.	...	@	3 00
Onions, Spanish, crate	...	@	2 00
Parsnips, bbl.	4 00	@	4 50
Carrots, basket	1 75	@	2 00
Peas, Florida, hamper	...	@	5 00
Parsley, Florida, hamper	4 00	@	5 00
Romaine, lettuce, Florida	2 50	@	3 00
Peppers, Florida, crate	4 00	@	4 50
Squash, Florida, crate	2 50	@	4 00
Tomatoes, Florida, crate	4 00	@	5 00
Tomatoes, California, box	2 50	@	3 00
Tomatoes, hothouse, lb.	20	@	25
Sweet potatoes, Eastern Shore, bbl.	4 00	@	4 50
Irish potatoes, Virginia stock, 100 lbs.	2 25	@	2 50
Irish potatoes, Penn. round, 100 lbs.	2 75	@	3 00
Irish potatoes, N. Y., 100 lbs	2 75	@	3 00
Irish potatoes, Maine, 100 lbs	2 75	@	3 00
Irish potatoes, Mich., 100 lbs	2 75	@	3 00
Cauliflower, Florida, basket	2 75	@	3 00
Cauliflower, California, box	2 50	@	2 75

MARKET CONDITION.
Market very active on all fruits and vegetables.

CHICAGO GRAIN MARKET.

CHICAGO, January 26.—New storms which threatened to hamper railroad traffic had a strong influence on the grain market. Prices closed unsettled, ¼ to 1½c net higher, with March 1.29¾, and May 1.30¼ to 1.32¾ bales finished ⅝ to 1¼ up. Provisions gained 12 to 25c.

Cash corn—No. 2 and No. 3 yellow, nominal; No. 4 yellow, 1.70.

RICHMOND GRAIN MARKET.
Wholesale Quotations on Exchange.
Richmond, Va., January 26, 1918.

WHEAT—Car Lots:
Prices as regulated by the government.
CORN—Car Lots:

No. 2 white	...	@	1.67
No. 3 white	...	@	1.64½
No. 2 mixed	...	@	1.68
No. 3 mixed	...	@	1.76
Virginia, car lots	...	@	1.80
Corn on the cob	1 60	@	1.70

OATS—Car Lots:

No. 2 mixed	...	@	81½
No. 3 mixed	...	@	81½
No. 2 white	...	@	86½
No. 3 white	...	@	85½
Virginia, bag lots	80	@	1 20

RYE—Car Lots:

No. 2 rye			nominal
No. 3 rye			nominal
Virginia, bag lots			nominal

RICHMOND HAY MARKET.
Wholesale Quotations on Exchange.
Richmond, Va., January 26, 1918.

HAY—Car Lots:

No. 1 timothy	...	@	32 00
No. 2 timothy	...	@	31 00
No. 3 timothy	...	@	27 50
Light clover, mixed	...	@	31 50
No. 1 clover, mixed	...	@	30 00
No. 2 clover, mixed	...	@	29 00
No. 1 clover	...	@	28 00
No. 2 clover	...	@	25 00
Sample hay	...	@	22 00
STRAW—Compressed	16 00	@	...
Loose-pressed, large bales	17 00	@	...
SHUCKS—Compressed	...	@	20 00
Loose-pressed, large bales	...	@	19 00
MILLFEED—Car Lots:			
Slipstuff, winter	...	@	43 50
Bran, winter	...	@	44 50
Shipstuff, spring	...	@	44 50
Bran, spring	...	@	43 50

NEW YORK LIVE STOCK MARKET.

NEW YORK, January 26.—Beeves, no trading. Calves, steady; veals, $15.00@$19.00; culls, $11.00@$14.00; Westerns, $12.50. Sheep and lambs, irregular; sheep not quoted; lambs, $18@$20.50. Hogs, no trading.

CHICAGO LIVE STOCK MARKET.

CHICAGO, January 26.—Hogs, receipts, 9,000; market, 5@10c higher; light, $17.60@$18.50; mixed, $18.15@$19.20; heavy, $18.20@$19.40; rough, $18.20@$18.35; pigs, $12.60@$16.75.

Cattle: receipts, 5,000; weak; native steers, $8.50@$12.70; stockers and feeders, $7.25@$9.40; cows and heifers, $6.10@$11.65; calves, $9.00@$15.25.

Sheep: receipts, 4,000; weak; wethers, $9.35@$10.25; lambs, $14.50@$14.75.

RICHMOND LIVE STOCK MARKET.
(Sales at Union Stock Yards.)
Richmond, Va., January 26, 1918.

Choice steers, 10½@11c; medium to good, 10@11; common to fair, 8@9½. Choice cows, 8@9; medium to good, 6½@8; common to fair, 5@6½. Best oxen, 9@11; medium to good, 7½@8½; common to fair, 6½@7½. Best heavy bulls, 8½@9½; light, 6½@8. Best calves, 15; common to fair, 11@13. Best heavy hogs, 17½; medium weight, 17@17½; light, 16@16½; sows and stags, 13@15. Best sheep, 8@10; common to fair, 6@8. Best lambs, 16@18; medium to good, 13½@14.

MISCELLANEOUS MARKETS.

DRY GOODS.

NEW YORK, January 26.—Cotton goods here to-day were strong. The demand for crash cloths full. Yarns and linens were firm, burlaps steady, and wool goods active.

PETERSBURG PEANUT MARKET.
(Reported by Rodgers, Plummer & Co., Inc.)
PETERSBURG, VA., January 26.—Spanish (farmers' stock)—Market firm at $2.15 per bushel.

Virginias (farmers' stock)—Market firm; fancy Jumbo, 10½ cents per pound; extra prime, 9¾ cents per pound; prime, 9 cents per pound; shelling stock, 9 to 9½ cents per pound.

Held for Grand Jury.

Haywood Lewis, alias Richard Lewis, colored, charged with stealing $50 worth of brass from the boiler house of the Philadelphia Rock Quarry, was yesterday sent on to the grand jury of Henrico County.

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SCHEIDEMANN WARNS MILITARY LEADERS

Declares Unless They Bring About Peace They Will Be Hurled From Power.

REPLIES TO VON HERTLING

Declares U-Boat Warfare Has Failed to Defeat Great Britain, and Has Only Brought United States Into War.

[By Associated Press.]

AMSTERDAM, January 26.—Philipp Scheidemann, president of the Social Democratic party in Germany, in answering Chancellor von Hertling's speech in the main committee of the Reichstag, warned the military leaders of the imperial government that if they did not bring about peace between Germany and Russia "they would be hurled from power."

Scheidemann's reply to the Chancellor, as published in the Berliner Vorwaerts, follows:

"Two chief arguments were advanced by the militarist party for the prolongation of the war—namely, the success of the U-boats and the strength of our army. But these were to have given us a decisive victory in six months, according to the announcement made in 1916. Alas! that period has long since passed, and while the U-boat has admittedly harmed England enormously, its chief visible effect has been the entry of America into the war.

"If the United States had not entered the war we may be sure the Russian revolution would long ago have been a general peace.

"What about the army? Suppose the army should capture Calais and Paris, would that mean peace? I say, 'No'.

"Suppose the army conquered France and England, would that mean peace? I say, no, for we would still have to conquer America."

Herr Scheidemann fiercely attacked the militarist leaders, declaring that their attitude toward Austria was likely to lose for Germany her last friend.

"If our government leaders cannot free us from these 'patriots,'" said the Social Democratic leader, "they had better go. I warn them that if they do not bring us peace with Russia they will be hurled from power."

Herr Scheidemann declared that an agreement easily was possible on eleven points of President Wilson's statement.

"But Mr. Wilson must be told plainly," the speaker said, that Alsace is Germany's and will remain so. If one clear word is spoken regarding Belgium England's war-mongering will end. An honorable, complete reinstatement of Belgium is our duty."

"I cannot see the day," Herr Scheidemann went on, "when Germany will say to the entente: 'We accept your terms. We are beaten.' But just as little can I see the day when England, France and the United States will say the same to us."

Regarding relations between Germany and Austria, Herr Scheidemann said an indication of the Austrian feeling toward the present German regime might be gathered from the fact that during the recent demonstrations in Vienna the Austrian Emperor was never once attacked by speakers, but that the German Emperor was openly and repeatedly insulted.