ANOTHER BAD BREAK BIG FEATURE OF DAY'S TRADE

Active Stocks Plunge Downward From Three to Fifteen Points With Slight Recovery.

RAILS ARE AGAIN WEAK

Pennsylvania, Great Northern, Northern Pacific and Atchison Railway Securities Sold Down at Lowest Price in Years.

BY BROADAN WALL.

NEW YORK, Dec. 12.—Another bad break in the stock market today followed action of the Federal Reserve Bank in advancing the discount rate on loans secured by government obligations. The breaks in active stocks ranged from three to fifteen points with a slight recovery at the close. There was genuine liquidation to such an extent that the short interest did not bother covering its outstanding contracts. Only a few small traders, who had been on the short side, got out of the market. The real short interest did not cover. Money went to 15 per cent and closed at 9.

It is useless to discuss individual stocks in such a market as that of today for not a single issue moved because of its own particular value, but simply because it was in the grip of general circumstances that swayed the market. If some stocks broke more than others it was because they had been more active. The declines were in exact proportion to recent advances.

Rail Issues Are Weak.

The rails distinguished themselves by their weakness and Pennsylvania sold down to the lowest price in years as did also Great Northern, Northern Pacific and Atchison. The railroad companies are in receivership, but that receivership is camouflaged by government control. If they are released from government control they will immediately be compelled to go into the hands of individual receivers, and then will follow an era of reorganizations such as the country has not seen for two generations.

Leading financial authorities believe that the only thing that can prevent this disaster to the railroads is speedy legislation by Congress, which will enable them to earn sufficient to pay their fixed charges.

The war has worn the railroads out, and they need half a billion dollars of improvements immediately to restore them to the condition existing just before the war. Even then they were not in good condition so that it is not an exaggeration to say that they need $1,000,000,000 of new money.

Blame National Road Bill.

The government is not likely to advance this money because $1,000,000,000 spent on highways for automobiles would do the country more good. It is therefore most likely that the roads will be permitted to go back into private hands without adequate financial provision. Only the time of doing this is in doubt.

The pitiful thing about this railroad situation is that the big people are not being injured. The capitains of industry sold their railroad shares long ago, and the victims now are small investors, widows, orphans, charitable institutions, savings banks and insurance companies that have their surplus funds tied up in railroad bonds and preferred stocks.

Foreign exchange made its usual new low record, the pound sterling going this time to 3.6675. This is far below the lowest the pound sterling ever went, and it means a further barrier to American exports to Europe.

NEW YORK BOND MARKET

(By National City Co., Richmond Office.)

Am. Tel. and Tel. conv. 4s	96½
Am. Tel. and Tel. deb. 6s	95
American Thread 6s	102
Armour and Co. 4½s	97
British 5½s (1927)	98¼
Chicago Great Western 4s	55
Chicago Northwestern 7s	92
Cleveland Electric Illuminating 5s	90
C. M. and St. Paul 4½s	57
Cuba Government 5½s	97½
Federal Farm Loan 4½s	100½
Federal Farm Loan 5s	102
Great Northern Railway coll. trust 4s	76
Interborough Rapid Transit 5s	62
Lehigh Valley 5s	100½
Pennsylvania Railway gen. 5s	96
Seaboard Air Line cons. 6s	65
Southern Railway gen. 4s	61
Union Pacific 4s	82
United States Rubber 7s	102
Virginian Railway 5s	84

UNITED STATES GOVERNMENT BONDS.

United States Liberty 3½s	99.60
United States Liberty 1st 4s	91.70
United States Liberty 2d 4s	91.80
United States Liberty 1st 4¼s	91.90
United States Liberty 2nd 4¼s	92.05
United States Liberty 3d 4¼s	92.08
United States Liberty 4th 4¼s	92.00
United States Victory 3½s	99.00
United States Victory 4¾s	99.00

SHORT TERM NOTES.

Am. Tobacco 7s, Nov. 1, 1923	102¼
Anglo-French 5s, Oct. 15, 1920	99⅛
Armour and Co. 6s, June 15, 1920	100
British 6½s, Nov. 1, 1921	98⅞
C. B. and Q. Joint 4s, July 1, 1921	94¼
Cudahy Packing Co. 7s, July 15, 1923	101
Hocking Val. Ry. Col. Tr. 6s, Mar. 1, 1924	96½
Jacob Dold Packing Co. 7s, Nov. 15, 1920	100⅝
Jacob Dold Packing Co. 7s, Nov. 15, 1923	101½
Liggett and Myers 6s, Dec. 1, 1921	98⅝
Moline Plow Co. 7s, Sept. 1, 1921	101
Moline Plow Co. 7s, Sept. 1, 1923	101½
Monongahela Valley Traction Co., 7s July 1, 1923	99
Proctor and Gamble 5s, Mar. 1, 1921	99¼
Proctor and Gamble 7s, Mar. 1, 1923	102¾
Southern Railway 6s, Mar. 1, 1922	94
Swift and Co. 6s, Aug. 15, 1921	99¼
Westinghouse Electric and Manufacturing 6s, Feb. 1, 1920	100¼

RICHMOND PRODUCE MARKET.

Wholesale Quotations.

(By Woodson-Crute Co., Inc., Richmond, Va.)
U. S. Food Administration License No. G 02740
Richmond, Va., Dec. 12, 1919.

Butter.			
Country, dairy, lb.	50	@	60
Country, choice, lb.	45	@	46
Store packed, per lb.	42	@	43
Eggs.			
Fresh, nearby, dozen	69	@	71
Other sections, dozen	69	@	71
Dressed Poultry.			
Fancy dressed turkeys, head and feet off, per lb.	46	@	50
Choice dressed turkeys, lb.	37	@	40
Dressed chickens, small, fat, per lb.	35	@	38
Dressed chickens, large, fat, per lb.	30	@	35
Dressed hens, fat, per lb.	30	@	35
Dressed geese, fat per lb.	30	@	35
Dressed ducks, fat, per lb.	40	@	45
Dressed hoxs	17	@	21
Spare ribs, chines and backbone, per lb.	20	@	25
Sausage, per lb.	25	@	30
Rabbits.			
No. 1 fancy trapped	40	@	45
No. 1, each, skins on	35	@	40
No. 2, each, skins on	25	@	35
Live Poultry.			
Chickens, spring, 1 to 1½ lbs.	30	@	33
Chickens, spring, 2 to 3 lbs.	36	@	38
Hens, fat, per lb.	25	@	27
Ducks, young, fat, per lb.	30	@	32
Cocks and roosters, each	75	@	1 25
Guineas, fat, each, young, small	75	@	
Geese, large, fat, each	1 75	@	2 00
Turkeys, fat, per lb.	33	@	38
Live Stock.			
Veals, choice, per lb.	17	@	19
Veals, fair to good, per lb.	8	@	14
Sheep, per lb.	8	@	10
Cows, per lb.	4	@	8
Bulls, per lb.	5	@	8
Steers, choice to poor	5	@	12
Hogs.			
90 to 200, per lb.	13½	@	13½
200 to 225, per lb.	13½	@	13½
150 to 160, per lb.	13½	@	13½
125 to 140, per lb.	13¼	@	13
100, per lb.	12	@	12½
Pigs, per lb.	11	@	11½
Sows, per lb.	10	@	12
Hides.			
Dry flint, per lb.	38	@	40
Dry salt, per lb.	36	@	38
Damaged	At value.		
Green, salt, per lb.	28	@	
Green, salt, per lb.	30	@	
Wool, as to quality	40	@	69
Apples.			
Fancy, per bbl.	9 00	@	11 00
Choice, per bbl.	4 00	@	9 00
Beans.			
White, navy, per lb.	8	@	10
Butter, per lb.	10	@	12
Colored or Mixed	5	@	8
Peas.			
Blackeye, per bushel	3 45	@	3 75
Mixed peas, per bushel	2 50	@	3 00
Onions.			
Yellow, N. C., per bbl.	4 00	@	6 00
Yellow, N. C., per lb.	3c	@	4c
Potatoes.			
No. 1 per 150-lb. bag	4 00	@	4 50
Pack potatoes in 150-lb. bags most desirable.			
Sweet Potatoes, per bbl.	2 50	@	3 50
Turnips, per bbl.	1 50	@	2 00
Nuts.			
Hickory nuts	Not wanted		
Black walnuts, per lb.	6	@	7
Black Kernals, per lb.	47	@	50

Official Range and Sale of Stocks in New York

BY THOMAS BRANCH & CO. Bankers and Brokers.

Sales.	Stock.	Open.	High.	Low.	Closing Bid.	Closing Asked
1000	Advance-Rumley	42	42½	41½	42	42½
200	Advance-Rumely, pfd.	73½	73½	73½	73½	75½
6900	Allis-Chalmers	45½	46	44½	44½	45½
	Allis-Chalmers, pfd.				92	96
300	Alaska Gold	2	2	2	2	3
2200	Amer. Beet Sugar, com.	91	92½	91	92	95
10800	American Can	52	52½	49½	51	51½
1800	Amer. Car and Foundry	135	135¾	133	134½	135½
300	American Cotton Oil	47	47	47	46½	47
1200	Amer. Hide and Lea., com.	27	27½	26	26½	27
3200	Amer. H. and L., pfd. x 12%	114½	117½	115½	117	117½
	American Linseed Oil				65	65
12900	American Int. Corpn.	105	106½	103½	105½	105½
9100	American Smelting	64½	65½	64½	64½	65
2500	Amer. Orug Syndicate	11½	11½	11	11	11½
1600	American Sugar	135	135	132½	133	134
4500	Amer. Tel. and Tel. Co.	99½	99⅝	99	99	99½
	Amer. Tobacco, com.				249	267
	Amer. Tobacco, pfd.				96½	98
1400	Am. Writing Paper, pfd.	53	53	53	53	54
5200	American Woolen	122	123	120	121½	122
12900	Anaconda Copper	56	56½	54½	55½	56
9900	Atchison	82½	82½	80½	81	82
1200	Atlantic Coast Line	92½	93½	91½	91½	92½
	A. C. L. of Ct. (Balto.)					90
8500	Baltimore and Ohio	31½	31½	30½	30½	30½
200	Bethlehem Steel, 8% pfd.	112½	112½	112½	112	113
37500	Baldwin Locomotive	103	103½	100½	101	101½
2600	Cadillac Oil	21½	21½	19½	19½	20
11600	Canadian Pacific	127½	130½	127½	129½	131
5000	California Petroleum	12	12	11	12	12½
9000	Central Leather, com.	91½	92½	90½	91½	92½
1500	Chesapeake and Ohio x 2%	52½	53	52½	53	53½
500	Chicago Great Western	8	8	7½	7½	8
1500	Chi., Great West., pfd.	21½	22	21	21	22
4200	Chi., Mil., and St. Paul	35	35½	34½	34½	35½
4700	Chi. R. I. and P., com.	24	24½	23½	23½	24
1400	Chi. R. I. and P., 5% pfd.	60½	60½	60	60	61
400	Chi. R. I. and P., 7% pfd.	72½	72½	72½	72½	73
21600	Crucible Steel Cor., com.	200½	202	192	195	199
1500	Colorado Fuel and Iron	39½	39½	38½	39½	39
17500	Cuba Cane Sugar	50½	50½	48½	50½	50½
20200	Corn Products, com.	84½	84½	81½	82	82½
1600	Freeport Texas	36½	38	36½	37	37½
1300	Dome Mines	13½	13½	122	122	13
2900	Erie	13	13½	12½	12½	13½
2600	Erie, 1st pfd.	18½	18½	19	19½	19½
26800	General Motors	322	326	310½	316½	317½
400	Goodrich, com.	50	50	78½	78½	79½
10500	Great Northern, pfd.	77½	77½	75½	75½	76
200	Great North. Ore Ctfs.	38	38	36	36½	36½
1500	Illinois Central	88½	89½	88½	88½	89
5600	Inter. Nickel	22½	22½	22	22	22½
5200	Inspiration Copper	50	50	48½	49	49½
16300	Int. Met. Mar., com.	47½	48½	47	47	47½
5500	Int. Met. Mar., pfd.	104	105½	101	102½	103
18400	Int. Paper, com.	71	72½	71	72	73
100	Int. Paper, pfd., stamped	77½	77½	77½	77½	78½
11400	Kennecott Corp.	28½	28½	28½	28½	28½
300	Kansas City So., com.	15	15½	15½	15	15
4500	Lackawanna Steel	83½	85½	81½	81½	83
400	Liggett and Myers, com.	200	200	195	195	200
200	Lorillard Tobacco, com.	180	180	178½	178½	185
300	Louisville and Nashville	109	109	108½	108½	109½
1100	Maxwell, com.	37½	37½	37½	35½	36
500	Maxwell, 1st pfd.	68½	68½	67	66	67
200	Maxwell, 2nd pfd.	37	38	38	38	41
17300	Mexican Petroleum x 2½%	187½	189½	183	184½	186
800	Miami Copper	22	22½	22	22	22½
11500	Midvale Steel	49	49	48	48	48½
3200	Mo., Kan. and Texas	9	9½	8½	8½	8½
3900	Missouri Pacific	24	24	23½	23½	23½
600	National Lead, com. x 1½%	79	79½	79	78½	80
500	Nevada Con. Copper x 2%	14½	14½	14½	14½	15
6100	New Haven	26½	27	25½	25½	26
200	N. Y. Air Brake	109	109	107	108½	109
9300	New York Central	68	68	66½	67½	67½
1000	Norfolk and Western	98	98	96½	96	97
11500	Northern Pacific	78½	78½	77	77½	78½
8800	Ohio Cities Gas	48	48½	46½	47½	48
16400	Pennsylvania	40½	40½	40	40	40½
59500	Pierce Arrow	77½	77	72	74½	74½
1800	Pressed Steel Car	96	96	95	95½	95½
200	Ry. Steel Spring, com.	95	96	95	95	96
12000	Reading	75	75½	73½	74½	75
12000	Republic I. and S.	103½	102½	101½	102½	102½
15200	Royal Dutch, N. Y.	95½	99½	96½	97½	97½
100	Seaboard Air Line, com.	7½	7½	7½	7½	8
100	Seaboard Air Line, pfd.	13	13	13	13	15
3300	St. Louis-San Fran.	16½	16½	14½	14½	15
108400	Sinclair Oil	44½	44½	41½	41½	42
1000	Sloss-Sheffield, com.	69½	69½	68½	68½	69
85000	Southern Pacific	100	100½	97½	98½	99
2000	Southern Railway	21	21	20½	20½	20½
1000	Southern Railway, pfd.	55	55	52½	53½	54
35000	Studebaker, com.	102½	104	101½	102½	102
2300	Tobacco Products, com.	88	88½	83½	85½	86
17000	Transcont Oil	41	42	40½	41	41½
5000	Texas Company	278½	283	275	279	280
5400	Texas Pacific	40½	40½	38½	39½	39½
18400	Union Pacific	122½	123½	120½	120½	121½
2600	U. S. Cast Iron Pipe, com.	20½	20½	20½	20½	21
2400	U. S. Rubber, com.	121	122½	118	119½	120½
1700	United States Steel, com.	102	102	100½	101½	101½
1700	United States Steel, pfd.	112½	112½	111½	111½	112
12000	United Retail Stores, com.	89	90	80½	88½	88½
3300	Utah Copper x 3½%	70	70½	70	70½	70½
1500	Va.-Car. Chemical, com.	64½	65½	63½	63½	64
	Va.-Car. Chemical, pfd.				111	112
800	Wabash, com.	7½	7½	7½	7½	7½
1900	Wabash, pfd. A	22	22	21	21	21½
1200	Wilson and Co.	76½	76½	75½	76	76½
4500	Westinghouse	54½	55½	52	52½	52½
1300	Western Union	87½	87½	87	87	88
68000	Willys-Overland, com.	29½	29½	28½	29½	29½
1200	Worthington Pump, com.	89	89	81½	82	83
3500	White Motors	67	67	63	63½	63½

Total sales for day, 1,155,700 shares.
Total sales for week (7 days), 5,188,000 shares.

May	19½	19½	19½	19½		
July	19	19½	19½	19½		
PORK—						
January					35.25	
May	32.70	34.25	32.60	34.25		
LARD—						
December	22.50	22.52	22.50	22.52		
January	22.40	22.57	22.40	22.50		
May	22.80	23.00	22.70	23.00		
RIBS—						
January	17.95	18.15	17.95	18.10		
May	18.60	18.60	18.32	18.35		

NEW YORK LIVE STOCK MARKET.

NEW YORK, Dec. 12.—Beeves, irregular; steers, 9.00@16.00; bulls, 6.00@10.10; cows, 4.35@10.60.

Calves, steady; veals, 16.00@23.00; culls, 14.00@17.00; little calves, 10.00@13.00; fed calves, 10.00@12.00; grassers, 7.00@9.00; yearlings, 9.00@17.00.

Sheep and lambs, firm; sheep, 6.50@9.00; culls, 5.00; yearlings, 11.00; lambs, 15.00@17.25; culls, 11.00@12.00.

Hogs, higher, at 13.75@14.25; roughs, 12.00.

NEW YORK PRODUCE MARKET.

NEW YORK, Dec. 12.—Cottonseed oil was active and lower with local and outside long liquidating on the depression in foreign financial circles and weakness in cotton. Except for a little buying of January by refiners and room covering, no support was in evidence. Final prices were 23 to 52 points net lower. Sales amounted to 42,000 barrels, the heaviest total since trading was resumed last spring. Prime crude, 17.50@18; prime summer yellow, spot, nominal; January, 19.90; March, 20.05; May, 20.15. Prime winter yellow and summer white, nominal.

MISCELLANEOUS MARKETS.

NAVAL STORES.

SAVANNAH, GA., Dec. 12.—Turpentine firm; sales, 153; receipts, 171; shipments, 51; stock, 15,615.

Rosin, firm; sales, 1,153; receipts, 573; shipments, 1,531; stock, 70,315. Quote: B, 16.20@25; D, 16.25; E, 16.25@30; F, 16.25@35; G, 16.30@40; H, 16.35@45; I, 17.00; K, 18.10@25; M, 18.60@75; N, 19.75; WG, 20.50; WW, 21.00.

NEW YORK DRY GOODS.

NEW YORK, Dec. 12.—Spot cotton neglected; Rio 7s, 19½; Santos 4s, 25½.

PETERSBURG PEANUT MARKET.

(Reported by Rodgers, Plummer & Co., Inc.)
Petersburg, Va., Dec. 12, 1919.

SPANISH: Farmers' stock. Market steady. 5.50 per bushel.

VIRGINIAS: Farmers' stock. Market steady.
Fancy jumbo, 8½c per pound.
Extra prime, 8c per lb.
Prime, 7½ per lb.
Shelling stock, 6c to 7c per lb.

PRICES OF BEEF CUTS.

(By Swift & Company.)
Richmond, Va., Dec. 12, 1919.

Quotations yesterday showing the wholesale prices of beef cuts follows:

	First class.	Second class.	Third class.
Ribs	.35	.25	.18
Loins	.35	.28	.18
Rounds	.23	.20	.18
Chucks	.17	.10	.09
Plates	.09	.08	.08

NEW YORK CURB MARKET.

NEW YORK, Dec. 12.—Securities on the outside market were decidedly weak and losses ranged from fractions to 8 points were incurred on a wide list of issues.

The motor accessories group was hard hit, with substantial losses in the candy and tobacco issues as well. Madison Tire receded 3 points, while Republic Tire sold off ¼ and Stamford Rubber dropped ⅝ point. American Tobacco securities lost 5 points, British-American registered was down 2 and the coupon issue lost 1½ points. Loews, Inc., was down 2 point; Hendee Manufacturing 2 points and Lofts, Inc., sold down 1½, while the new Piggly-Wiggly Candy issue was off 1 points. Mercer Motors was one of the few exceptions to the General trend, gaining 3 points.

Of the oils the downward movement was equally pronounced. The following are some of the heaviest losses:

Houston Oil, 3 points; Carib Syndicate, 2; Cities Service, pfd., 2; Texas Company, 2; Phillips Petroleum, 1½; Simms Petroleum, 1½; White Oil, 1¼, and Home Petroleum, 1.

Curb list:

Atlanta	2	@	3
Aetna Explosives	8¾	@	9¼
Aetna Explosives	9	@	9½
Allied Oil	15½	@	16
Anglo-American Oil	23½	@	24½
A. W. Paper, com.	11	@	14
British-American Tob., new	4	@	5
British-American Tob., old	4	@	5
Biz Ledge	7-16	@	9-16
Bos. Mont.	14	@	16
Brazos	21	@	23
Curtis Airplane	19	@	21
Canadian Car, pfd.	99	@	100
Chevrolet	350	@	360
Federal Oil	3-16	@	5-16
General Motors w i	32	@	34
Goldfield Cons.	12	@	13
Gordon and Co.	91½	@	92½
Cosden Oil	9¼	@	9½
Herden Chemical	7	@	8
Houston Oil	159	@	160
Hove Sound	4	@	4½
Houston Oil	159	@	160
Inter. Petroleum	24½	@	25
Int. Rubber	12	@	13
Jumbo Extension	8	@	8
Kerr Lake	3½	@	4
Lehigh Sales	80	@	85
Lake Torpedo Boat	5½	@	5¾
Merritt Oil	19	@	19½
Metro. Oil	2½	@	3
Mexican Pan.	14	@	15
Mid-West Refining	126	@	128
Manhattan	¼	@	½
Marcum	6	@	6½
Morton Petroleum	3½	@	4
Nipissing	5	@	5½
N. A. Pulp	12	@	12½
Nipissing	5½	@	5¾
Philip Morris	117	@	12
Ryan Petroleum	8½	@	9½
Richard Tex.	5½	@	5¾
Submarine Boat	4	@	4½
Simms Petroleum	14½	@	15½
Standard Motors	5½	@	6
Stewart	52	@	53
Tono. Extension	17	@	20
Tob. Prod. Exports	19	@	21¼
U. S. Light, com.	3¼	@	3½
Union Carolds	2	@	3¼
U. S. Ship	3½	@	4
U. Prod.-Sharing	7½	@	7¾
U. S. Light, pfd.	25	@	27½
United Motor	3½	@	4
Victoria Oil	42	@	45
Wright-Martin	1½	@	1¾
White Oil	3½	@	4½
	41½	@	42

Weekly Cotton Review.

NEW YORK, Dec. 12.—During the earlier part of the past week, sentiment in the cotton market was unsettled by the uncertainties of the fuel situation, the weakness of foreign exchange and reports of a diminishing spot demand. There was considerable selling on these features and later liquidation became excited and active, owing to an unexpectedly large crop estimate from the Department of Agriculture. Private reports published here recently had not indicated a yield of over 10,500,000 bales on the average, and the official estimate of 11,030,000 bales evidently led to a considerable change in views of the probable supply. Prices broke very sharply in consequence with the near months particularly weak during today's trading, when January deliveries sold off to 34.02, compared with 37.60, the high level of last Monday.

Dun's Trade Review.

NEW YORK, Dec. 12.—Dun's tomorrow will say: Settlement of the coal strike this week, while a favorable development of far-reaching significance, unfortunately does not mean an immediate ending of the inconvenience and loss sustained by business through six weeks of interrupted mining operations. Measures of fuel conservation, impelled by conditions that had daily grown more serious, will not be abandoned with the return to work of many thousands of bituminous workers, and some time must necessarily elapse before various important industries and trades will recover from the effects of the recent calamity. Shortened hours in not a few mercantile establishments have been forced in a season when the early activities of Christmas shoppers have been a conspicuous feature and production and transportation have been further impeded at a period when the call nearly everywhere is for more goods with which to satisfy current extensive requirement.

Weekly bank clearings, $7,870,249,125.

CURB RECKLESS DRIVERS

Congress May Take Cognizance of Misconduct of Automobilists in Washington.

(By Associated Press.)

WASHINGTON, Dec. 12.—Steps to curb reckless automobile drivers in Washington were urged today by Senator Fletcher, of Florida, in calling the Senate's attention to the fatal injuries sustained recently by Mrs. Augustus Willard, of Palatka.

Senator Fletcher said the driver of the car "was clearly guilty of manslaughter," in that "he deliberately drove his car into a crowd of people standing on the street."

SAFES

Barnes Safe & Vault Co.
1210 East Main Street.
Robt. H. Barnes, Prop. and Mgr.

INSURANCE
Fire, Liability, Automobile, Burglary.
Gibson, Moore & Sutton
306-9-10 Mutual Building.
Phones, Mad. 659, Ran. 5807.

NOISE is the Father of Fatigue

It is a prolific father. Other children are Worry, Confusion and Inefficiency.

The "Noiseless" Typewriter is the progenitor of quiet. Its children are Achievement, Happiness and Smiles.

And the "Noiseless" believes, like any good father, that its "children should be seen—NOT heard."

"A demonstration costs you nothing."

The Noiseless Typewriter
VIRGINIA TYPEWRITER CORPORATION, Agents,
Phone Madison 2446. Chamber Commerce Bldg.

Mr. Schwab Declares

—that over-spending, under-production and lack of efficiency in work present a situation that may require a more serious lesson than America yet has had in order to bring us to our old-time business senses.

We invite those in Richmond who are ambitious to take big strides towards money success while wages are good, to increase their deposits in our Savings Department, which pays compound interest on balances of one dollar or more. Here your funds are safe, earning and always ready in cash form if needed.

RICHMOND TRUST CO
Main and Seventh

MARLIME
(NATURE'S OWN)
"THE BEST LIME"

It has an advantage over any other form of lime, owing to its softness and solubility, and being non-caustic, does not destroy humus.

Marlime can be applied at any time and in any quantity, and the results are immediate and at the same time lasting.

Marlime, therefore, is the cheapest, most economical, most efficient, most available, and the most satisfactory form of lime to use for all agricultural purposes.

Marl contains a small percentage of potash and phosphoric acid, but it varies so that it cannot be guaranteed, but we have many samples examined by the government that showed high in potash and phosphoric acid. Further, our product being dried and then pulverized, you are paying for lime carbonate, not water.

Marl has been used for hundreds of years, and crops have been produced on the same land year after year with no additional fertilizer, and the yields are higher than on some heavily fertilized lands and the effects more lasting.

With fertilizers you are robbing the land, stimulating it and taking away from its productivity, but with Marlime you are adding to your soil and rebuilding your land, making it more prolific year after year, and with the rotation of crops and the planting of legumes, you can make your farms produce indefinitely.

These letters are from men who have used Marl nearly all their lives, as did their fathers before them, and in many cases their grandfathers one hundred years ago.

Tettington, Va.

My Dear Sir:—Your favor of the 15th inst., in regard to marl, was duly received and noted.

The James River Valley and Tidewater, as also the Pamunkey, York, Rappahannock and Roanoke, were made agricultural ground by marls about a century ago.

These lands, "Sandy Point," then including "The Rowe" and "Tamahund," were brought to their highest state of cultivation by marls and clover. The idea was brought here by a Mr. Nichols, who was steward of Sandy Point for the Lightfoots and later for the Bellings.

His wonderful success with marl induced the other James River farmers at Brandon, Westover, Shirley, Curls Neck and others to develop along the same lines, under the tuition of Edmund Ruffin, the 1st, who was a native of near Cabin Point, Va.

The late Mr. J. H. Armistead, of Tamahund, told me that they got all of the marl used from the Surry side in barges, and that by 1850 the lands were so covered by growths of humus that they had to discontinue using marls. Since that time we have been walking in the shoes of our fathers, doing nothing for the lands, and now they are about doing as much for us.

I could talk to you a day on marls, but suffice to say that no one can go wrong when he uses marl in conjunction with peas, clover, etc. I do know that there is no other fertilizer safer made that can compare with marl.

Try an acre with marl, another with any other treatment and the marl will win. I would advise using marl in quantities according to amount of humus in the soil.

With best wishes, I am,
Very truly yours,
(Signed) W. L. Wilkinson.

"IT'S A GOOD BRAND OF FERTILIZER THAT WILL RAISE A MORTGAGE."—MARLIME WILL.

WE SWEETEN THE EARTH.

Send for Literature and Prices.

Claremont Marl Products Co.
CLAREMONT, VA.

Country Produce.

Bacon, hams, small, well smoked	40	@	42
Bacon, hams, medium to large, well smoked	37	@	39
Bacon, sides, well smoked	39	@	32
Bacon, shoulders, well smoked	30	@	32
Tallow, per lb.	8	@	12
Beeswax, per lb.	33	@	36
Dried Apples.			
Fancy, per lb.	14	@	17
Choice, per lb.	11	@	13

RICHMOND LIVE STOCK MARKET.

(By McComb & Block.)
Market changes each Monday.
Richmond, Va., Dec. 12, 1919.

Receipts of cattle about same as last week. Market slow and little lower.

Hogs, lower. Veals and lambs, slow and lower.

Best heavy steers	14	@	15½
Good steers, 1,000 lbs. and up	12	@	13½
Medium to good steers, 900 to 1,000 lbs.	10	@	12
Common to fair steers, 900 lbs. and up	8	@	9½
Extra good heifers, 800 lbs. and up	12	@	13
Medium to good heifers, 700 to 800 lbs.	9	@	11
Common to fair heifers, 600 to 700 lbs.	5	@	8
Extra good smooth young cows	9	@	10
Fat cows	7½	@	9
Common to fair cows	5½	@	7
Poor cows	4	@	5½
Oxen	7	@	12
Bulls	6½	@	9
Fair to good Native Southern cattle	7	@	9
Common to fair Native Southern cattle	5	@	7
Fresh cows	50 00	@	125 00
Top veals (local)	16	@	18
Good veals	16	@	17
Picks and nip calves	8	@	13
Sheep	6	@	8
Lambs	14	@	15
Fat Southern lambs	10	@	14
Good corn hogs, 160 to 225 lbs.		@	14½
Good corn hogs, 125 to 140 lbs.	13½	@	14
Good corn hogs, 100 to 125 lbs.	13	@	13½
Good corn pigs	12½	@	13
Southern hogs 1 to 2c off if soft.			

COTTON MARKETS.

NEW YORK, Dec. 12.—After displaying weakness, January suffering a sensational loss of 128 points to 34.02, and pulling down the later deliveries, the cotton market rallied 50 to 75 points from the bottom in the final hour today. December contracts were again affected by notices in the initial trading and opened 12 points lower, while later months, influenced by firm cables and Japanese buying were 17 to 60 points higher. The strength was short-lived, for there was heavy selling by spot houses. Following a recovery late in the morning the less favorable spot news from the South caused severe declines toward mid-afternoon under the lead of January. Spot firms took May and sold July. As the end of the session approached the buying power improved and there was a smart improv