

BANK CLEARINGS FOR WEEK SHOW FALLING OFF

Decline From Last Year's Figures Almost Two Million Dollars.

Bank clearings again showed a decline this week, the decrease from the corresponding week last year, according to the figures compiled by the Clearing-House Association of Richmond, being \$1,787,159.65. Decrease from the third week in August was \$1,823,888.12.

Clearings for the week ending yesterday were \$25,785,121.25, compared with \$25,585,251 for the corresponding week of August last year. Bank clearings for the month so far are \$212,836,299.25. There are yet two more banking days this month. The up clearings for August, 1919, were \$257,858,453.57.

Following is the weekly statement of the Richmond Federal Reserve Bank of the Fifth District, setting forth its status of business at the close of the week:

Resources.	
Gold coin and certificates.	2,426,000.00
Gold settlement fund.	26,120,000.00
Federal Reserve Bd.	5,461,000.00
Gold with foreign agencies.	
Total gold held by banks.	34,017,000.00
Gold with Federal Reserve agents.	42,768,000.00
Gold redemption fund.	146,275,000.00
Total gold reserves.	\$5,499,000.00
Legal-tender notes, silver, etc.	63,000.00
Total reserves.	\$5,562,000.00
Bills discounted (secured by government war obligations).	36,520,000.00
Bills discounted (all others).	64,071,000.00
Bills bought in open market.	7,146,000.00
Total bills on hand.	\$107,907,000.00
United States government bonds.	1,233,000.00
United States certificates of indebtedness.	12,260,000.00
Total earnings assets.	\$121,400,000.00
Bank premises.	1,192,000.00
Uncollected items and other deductions from gross deposits.	55,242,000.00
Five per cent redemption fund against Federal Reserve Bank notes.	451,000.00
All other resources.	\$71,000.00
Total resources.	\$264,661,000.00
Capital paid in.	5,129,000.00
Surplus.	\$,067,000.00
Total capital.	\$13,196,000.00
Government deposits.	1,345,000.00
Due to members—Reserve account.	65,054,000.00
Deferred availability items.	42,920,000.00
All other deposits, including foreign government credits.	1,462,000.00
Total gross deposits.	\$104,916,000.00
Federal Reserve Bank actual circulation.	123,269,000.00
Federal Reserve Bank notes in actual circulation—Net liability.	10,876,000.00
All other liabilities.	1,704,000.00
Total liabilities.	\$264,661,000.00
Federal Reserve Note Outstanding and in Actual Circulation.	
Federal Reserve notes.	\$107,773,000.00
Federal Reserve notes held by banks.	3,804,000.00
Federal Reserve notes in actual circulation.	\$111,577,000.00
Total amount of bills discounted and bought for the week ending August 27, 1920.	\$104,147,000.00
Due United States Treasury by member deposits.	\$1,154,654,000.00
Contingent liability on bills rediscounted or sold.	\$2,000,000.00
Contingent liability on bills purchased for foreign correspondents.	\$784,900.00

RESOURCES OF RESERVE BANKS \$178,771,000	
Twelve Reserve Centers Make Report of How This Great Sum is Distributed.	
(By Associated Press.)	
WASHINGTON, August 28.—Combined resources and liabilities of the twelve Federal Reserve banks at the close of business August 27, follow:	
Gold and gold certificates.	156,139,000
R. board.	373,272,000
Gold with foreign agencies.	111,455,000
Total gold held by banks.	670,866,000
Gold with Federal Reserve agents.	1,154,654,000
Gold redemption fund.	146,275,000
Total gold reserves.	\$1,971,795,000
Legal-tender notes, silver, etc.	156,002,000
Total reserves.	\$2,127,797,000
Bills discounted (secured by government war obligations).	1,214,830,000
Bills discounted (all others).	1,352,297,000
Bills bought in open market.	221,565,000
Total bills on hand.	2,888,692,000
U. S. government bonds.	16,816,000
U. S. Victory bonds.	60,000
U. S. certificates of indebtedness.	273,701,000
Total earnings assets.	\$3,239,672,000
Bank premises.	14,805,000
Uncollected items and other deductions from gross deposits.	729,838,000
Five per cent redemption fund against Federal Reserve Bank notes.	11,556,000
All other resources.	453,900
Total resources.	\$6,178,771,000
Capital paid in.	97,055,000
Surplus.	164,745,000
Government deposits.	45,516,000
Due to members—Reserve account.	1,818,502,000
Deferred availability items.	542,964,000
Other deposits including foreign government credits.	42,186,000
Total gross deposits.	2,447,756,000
F. R. notes in actual circulation.	3,203,637,000
F. R. bank notes in circulation, net liability.	266,755,600
All other liabilities.	64,785,000
Total liabilities.	\$6,178,771,000
Ratio of total net deposits and F. R. note liabilities combined, 43.2 per cent.	
Ratio of total reserves to F. R. notes in circulation, after setting aside 35 per cent against net deposit liabilities, 47.7 per cent.	

Ring Gone, Police Called, Learn Kitten Was Thief

(By Universal Service.)

PARIS, Ky., August 28.—The police were baffled. The diamond ring was gone and no trace or clue had been left by burglars. "Pretty Miss Edie O'Donnell, owner of the diamond, went, and going to the kitten found her ring fastened firmly over one of the cat's front paws.

duced by their superior officers about midnight to return to their lairs, according to reports reaching here today. These advices stated that all the shop windows in the principal streets were smashed, and there was much other damage.

SALES OF LEAF TOBACCO POSTPONED FOR A WEEK

Eastern Carolina Market Will Not Open Until September 7—Rain Damages Old Belt Crops.

Richmond tobacco men were made a little blue by the reports that came in last week from the regions of Virginia and North Carolina that grow the bright tobaccos. These reports of damage done by too much rain were mainly from the Old Belt, the damage in Eastern North Carolina being slight and only about in spots. In the counties of Mecklenburg, Halifax, Charlotte and Pittsylvania, in Virginia, and in Caswell, Person, in Virginia, and in Caswell, Person, Rockingham, Alamance, Orange and Rockingham, in North Carolina, the damage has been pronounced and

taken as a whole the value of the crop has been materially reduced. However, the Richmond experts say bad news, especially about crops, is always exaggerated at first, and then there is always "a lot of come out" in tobacco even up to the hour of cutting, and a few days of fair weather and bright skies would go a long way towards repairing the damage that has undoubtedly been done to the bright tobacco throughout the Old Belt.

Opening Sales Postponed in Carolina. The opening sales in the markets of Eastern North Carolina, which were to have been pulled off next Wednesday, have been postponed until Tuesday, September 7. This action was taken at the request of some of the big buyers and the reason for their request was the lateness of the South Carolina crop, the bad weather for marketing in that State and the consequent extension of the selling period there. All of the Eastern North Carolina markets will be opened therefore on September 7, and the warehouses of that region say it is safe to predict that every warehouse in the territory will be filled to overflowing on the opening day and, weather permitting, the sales will be enormous all of the first week. It is still claimed that the farmers of East Carolina have made the largest and finest crop of brights they have ever cut.

The offerings in the South Carolina markets were very heavy all of last week, and there was no weakening in prices, the average paid being as high as it has been at any time this season. One Richmond buyer, who is doing the South Carolina markets, writes his house that he saw nothing last week go under \$10 per hundred, and he after pile, even row after row, sold right along for \$40 to \$50 per hundred.

The reports that come in from Southside Virginia and from all parts of the territory in which the dark and brown shipping tobaccos are grown are to the effect that the damage to the growing weed has been very great and unless this week shall bring clear skies and hot weather the loss this year will be immense. Similar reports come from the sun-curing region around Richmond.

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After Moving Day

You always need a hundred and one different things from an up-to-date Hardware Store, for there's painting and repairing to be done, besides numberless other odd jobs to get the new house "in order."



- Things You'll Need!**
- Paints and Stains
 - Brushes
 - Screw Drivers
 - Step Ladders
 - Brooms
 - Glass and Putty
 - Oil Heaters
 - Lawn Mowers
 - Garbage Cans
 - Garden Hose
 - Pots and Pans
 - Nails
 - Hammers
 - Wrenches

Regina Vacuum Cleaners —Elba Furniture Polish—

and many others—all to be found here in endless variety, and priced much more reasonable than you would expect. Come to see us.

ELBA HARDWARE CO.
422 West Broad Street.

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