THE TIMES-DISPATCH'S RECORD OF FINANCIAL NEWS

STOCK MARKET OPENS WITH SAGGING TREND

Selling Wave Starts Around Noon. Many Shares Go to New Low Record.

NO CALLING OF LOANS

More Money Offered Than Was Wanted—Rate Went as High as 7 1-2 Per Cent During Day Pittsburgh to Cut Prices.

By R. L. Barnum.

NEW YORK, June 3.—During the early trading the stock market was dull, but with a sagging trend. Before noon, however, a wave of selling started that carried many stocks down to a new low for the year, including General Motors, Baldwin, Pan-American, Pierce Arrow preferred, United States Rubber, American Sugar, International Mercantile Marine preferred, Cuba Cane preferred.

Directors of the Cuba Cane Company met around noon and passed the 1 3-4 per cent quarterly preferred dividend. The immediate result, stock marketwise, was a drop in the preferred shares from 53 1-2 to 50. Then, between sales, on one transaction of 4,000 shares there was a drop to 40. Trade conditions were given as the explanation for the passing of the dividend.

American Sugar today again cut the price of its finished product. This move was followed by similar action on the part of other refiners.

Directors of International Mercantile Marine meet next week to act on the preferred dividend. The annual report, which will be published next Monday, will show $13 a share earned on the preferred stock, against $15 a year ago. It will also state that so far this year earnings have been unsatisfactory. Opinion in Wall Street is divided as to whether the dividend will be passed.

Allis Chalmers declared its regular 1 3-4 per cent preferred dividend today. This is one of the dividends which the bears in the stock market predicted would be passed.

There was no calling of loans today. In fact, unlike yesterday, there was more money offered than was wanted. The rate, however, went as high as 7 1-2 per cent.

According to Pittsburgh advices, the steel corporation will cut prices within the next month. The lower prices established on April 12 brought the average down to $3.34, against $100 the high mark in 1917. But the April 12 level was still 67 per cent above 1913.

J. P. Morgan will sail for London Saturday on the Olympic. Thomas W. Lamont has just returned. Dwight Morrow returned just as Lamont sailed for the other side. It is the practice of the Morgan firm to have one of its partners on the other side practically all of the time.

Union Pacific published its annual report today for 1920. The statement showed total operating income of $38,962,000, against $36,549,000 for 1919; income from investments of $12,296,000 against $13,025,000; interest charges, $15,586,000, against $15,156,000; surplus for dividends, $32,674,000, against $24,419,000. After $3,931,000 was paid on the preferred stock, a surplus for the $222,000,000 common remained equal to $12.20 a share, against $13.49 for 1919. There was a final surplus last year over dividends of $6,512,000, against $8,196,000 for 1919. For the first six months of the year, actual earnings were $4,661,000 less than the government guarantee, which has not been collected and hence was not included in the income account for the year. The profit and loss surplus at the end of 1920 was $137,699,000, and the appropriated surplus—that is, the surplus earnings spent for improvements and betterments properly chargeable to capital account—was $78,084,000. It is only a question of time until Union Pacific shareholders will get some kind of a special dividend from this accumulated surplus.

NEW YORK BONDS

(SOUTHERN)

June 3, 1921.

U. S. 2s, registered (bid)	100
U. S. 2s, coupon (bid)	99⅝
U. S. 4s, registered (bid)	104
U. S. 4s, coupon (bid)	104
Panama 3s, registered (bid)	76
Panama 3s, coupon (bid)	76
American Smelting and Refining 6s	100¼
American Tel. and Tel. cv. 4s	91½
Atchison 4s, rec. (bid)	86
Atlantic Coast Line 1st 4s (bid)	74½
Baltimore and Ohio cv. 4½s	69
Bethlehem Steel ref. 8s	81¾
Central of Georgia Con. 5s (bid)	66
Central Leather 4s	84¼
Chesapeake and Ohio cv. 5s	81¾
Chicago, B. and Quincy joint 4s	79⅝
Chicago, Mil. and St. P. cv. 4½s	66½
Chicago, R. I. and Pac. Ry. ref. 4s	66
City of Paris 6s	99
Colorado and Southern ref. 4½s (bid)	72
Denver and Rio Grande con. 4s	64
Dominion of Canada 5s (1931)	89½
Erie 4s	45
Illinois Central ref. 4s (bid)	74
Int. Mer. Marine 6s	71
Kansas City Southern ref. 5s	74
Lackawanna Steel 5s	81¾
Louisville and Nashville un. 4s	78⅝
Missouri, Kan. and Texas 1st 4s	46¾
Missouri Pac. gen. 4s	38½
New York Central deb. 6s	83½
Norfolk and Western cv. 6s	100½
Northern Pacific 3s	75¾
Pennsylvania gen. 4s	44
Reading gen. 4s	74½
Republic Iron and Steel 5s, 1940 (bid)	89¼
St. Louis and San Fran. adj. 6s	69¾
Seaboard Air Line adj. 5s	21½
Southern Bell Tel. 5s	87½
Southern Pacific cv. 5s (bid)	87
Southern Railway 5s	81¼
Southern Railway gen. 4s	66½
Texas and Pacific 1st 5s	76
Union Pacific 4s	79
United Kingdom of G. B. and I. 5½s (1937)	84¾
United States Steel 5s	94¼
Virginia-Carolina Chemical 5s	30
Wabash 1st 5s	81¾
Wilson and Co. cv. 6s	82

LIBERTY LOAN BOND MARKET.

By Fred'k H. Nolting & Co., Investment Bankers, 901 E. Main St.

June 3, 1921.

	High.	Low.	Close.
First 3½s	87.98	87.70	87.70
First 4s	87.48	87.40	87.50
Second 4s			86.56
First 4¼s	87.78	87.48	87.60
Second 4¼s	86.86	86.61	86.68
Third 4¼s	90.84	90.66	90.70
Fourth 4¼s	86.96	86.68	86.72
Fifth 4¼s	98.18	98.08	98.12

COTTON MARKET CLOSES STEADY AT NET ADVANCE

[By Associated Press.]

NEW YORK, June 3.—Further light scattering liquidation was readily absorbed in the cotton market during today's early trading, and after selling off to 13.29 October rallied to 13.48, or 15 points net higher. The close was at 13.57 for that position, with the general market closing steady at a net advance of 10 to 14 points. Liverpool was a little better than due, and the market here opened at a decline of one point on March, but generally unchanged to 3 points higher.

There was a little scattered Southern selling as well as continued liquidation by holders who had been disappointed by the failure of low end May conditions to urge to create a broader demand. These offerings sent prices about 2 to 6 points net lower shortly after the opening, July selling off to 12.61 and December to 13.80.

A favorable weather map probably increased the disposition to liquidate long contracts, but the selling was very light following yesterday's reaction, and the market turned steadier during the afternoon on covering. July sold up to 12.82 and December to 13.94, or 14 to 15 points net higher, and the close was within a point or two of the best.

Of the many cables received here this morning there were rumors in Liverpool that a basis for a settlement of Lancashire wage disputes had been agreed upon, but later reports were published that a breakdown in the negotiations were threatening to close down, but they failed to disturb the market, which generally speaking was extremely quiet, with a steady undertone.

There was some comment upon the comparative absence of Southern selling at the decline of about half a cent from the opening price, but it was felt that official interest connected with the possible influence of bullish end May crop reports.

Reports from the goods trade indicated a steadier tone, the demand from China for shirtings and drills and for prints cloths in the Fall River market for the week amounted to 30,000 pieces and mill curtailment was reported on about the same scale with some improvement looked for next week.

[By Universal Service.]

NEW YORK, June 3.—Range of cotton prices in today's market was:

	Open.	High.	Low.	Close.
June				12.75
July	12.70	12.82	12.61	12.80
August				12.87
September				12.91
October	13.29	13.48	13.29	13.57
November				13.57
December	13.85	13.94	13.85	13.92
January		14.00	13.90	14.00
February				14.20
March	14.19	14.27	14.19	14.34
April				14.41
May	14.40	14.46	14.40	14.60

The market closed steady.

Port movement:

New York—Middling, 12.96; exports, 50; sales, 140.292.

Minor ports—Receipts, 2,647; exports, 2,647; stock, 2,472.

Total today—Receipts, 16,661; exports, 2,647; stock, 1,616,437.

Total for week—Receipts, 121,003; exports, 91,997.

Total for season—Receipts, 6,090,241; exports, 4,849,137.

RICHMOND STOCK MARKET.

Furnished by Caskie G. Burch & Co., 1118 East Main Street.

Yesterday's Closing Prices.

City and State Securities.

	Bid	Asked
Va. 2s, Old C. and R. 1932	$2½	
Va. Centuries, 2-3, C. and R. 1991	67½	

SAFES
BARNES SAFE AND VAULT CO.
R. H. Barnes, Prop.
1219 EAST MAIN

Stocks & Bonds
We invite correspondence and inquiries and assure prompt and courteous attention to all orders—large or small.
Eugene R. Jones & Co.
807 East Main. Madison 7143.
"Continuous Quotations."

SAFES
L. N. COOK SAFE & LOCK CO.
807 East Franklin Street
Richmond, Va.

1889 1921
FIRST BANK IN UNITED STATES THAT APPLIED FOR MEMBERSHIP IN THE FEDERAL RESERVE SYSTEM
THE SAVINGS BANK OF RICHMOND
UNDER SUPERVISION OF U.S. GOVERNMENT
The Habit of Thrift
once acquired, grows on you, and success is sure. People who look ahead will always get there, while their less prudent friends will always be in the rear. Listen to reason, and do not throw away your opportunity. Line up with us.
One Dollar starts an account and earns compound interest.
Every kind of banking business.
Drafts on all parts of the world.
Safety Deposit Boxes for rent.
1117 EAST MAIN ST.

Official Range and Sale of Stocks in New York

BY THOMAS BRANCH & CO., BANKERS AND BROKERS

Sales		Open.	High.	Low.	Closing Bid.	Closing Ask'd.
300	Advance-Rumley	14½	14½	14	15½	15
	Advance-Rumley, pfd.				45	46
2200	Allis-Chalmers	31½	34½	31½	33½	34
200	Am. Agr. Chem.	47½	47½	47½	48½	48½
3300	Am. Beet Sugar, com.	32	32	31½	31½	33
2100	American Can	29½	29¾	29	29	29½
	American Can, pfd.				82	84
200	Amer. Car and Foundry	123½	123½	123½	123½	124½
800	American Cotton Oil	19	19	18½	18½	19
	American Express				120½	132
300	Am. Hide and Lea., com.	12	12	11½	11½	12
400	Am. Hide and Lea., pfd.	53	53	52½	52½	53½
2400	Am. International Corp.	42½	42½	41	41½	42½
1800	American Locomotive	83½	83½	82½	82½	83½
2300	American Smelting	42	42½	40½	41½	42
500	American Safety Razor	57	57	56	56	57
16400	American Sugar	79½	80½	77½	78	78½
19200	Am. Sumatra	60½	60½	56½	58½	58½
1500	Am. Tel. and Tel. Co.	104½	104½	104½	104½	104½
1300	Amer. Tobacco, com.	125½	125½	124½	124½	124½
2300	American Woolen	73	74	72½	72½	73½
100	Am. Writing Paper, pfd.	31	31	31	31	32
1300	Anaconda Copper	39½	40	39½	39½	40
400	Atchison	81	81½	80½	80½	81½
	Atlantic Coast Line				52	53
	A. C. L. of Ct. (Balto.)					50
22900	Baldwin Loco. x 2½%	77½	78	76½	77½	77½
5300	Baltimore and Ohio	41½	41½	41	40½	41½
4000	Bethlehem Steel, B	55½	55½	54½	55	55½
200	Bethlehem Steel, 8% pfd.	100	100	99½	98½	98½
200	Brooklyn R. T.	12½	12½	12	12	12½
300	Butte Cop.	12½	12½	12½	12½	12½
1300	Calif. Petroleum	42½	42½	41	41	42
700	Canadian Pacific	112½	112½	112½	112	112½
500	Central Leather, com.	36½	37	36½	36½	37½
2100	Chesapeake and Ohio	58½	58½	57½	58	58½
500	Chi., Great West.	18½	18½	18½	18½	19
1400	Chi., Mil. and St. Paul	28½	29	28	28½	28½
3400	Chi. R. I. and P., com.	33½	34½	33½	33½	33½
300	Chi. R. I. and P., 6% pfd.	66½	66½	66	66	66½
300	Chi. R. I. and P., 7% pfd.	77½	77½	77	76½	77
500	Coca-Cola	25	25	27½	27½	28
	Colorado Fuel and Iron				32	36
200	Colorado and Southern	35½	35½	35½	37½	38½
1100	Consolidated Gas	97	97	95½	95½	96½
19200	Corn Products, com.	65½	66½	65	65½	65½
9500	Crucible Steel	64	65	61	61½	65
300	Cosden Oil	21½	22½	21½	21½	22½
11500	Cuba Cane Sugar	17½	17½	14½	14½	14½
2100	Erie	13½	14	13½	13½	14½
100	Erie, 1st pfd.	21	21	21	20½	21
100	Freeport Texas	16½	15½	15½	15½	16
200	General Electric	134½	135½	134½	135½	134½
35600	General Motors	16½	16½	15½	15½	15½
1400	Goodrich, com.	36	36	35½	35½	35½
1100	Great Northern, pfd.	69½	69½	69	68½	69½
600	Great North. Ore Ctfs.	27½	27½	27½	27½	28
	Illinois Central				92	91
400	Interborough Corp. com.	4½	4½	4	3½	4½
900	Inspiration Copper	34½	34½	34½	34½	34½
4700	Int. Paper, com.	68½	68	66	66½	68
17	Int. Paper, pfd., stamped	72	72	72	71½	72
1300	Kansas City Southern	27½	27½	27½	27	27½
1500	Kennecott Corp.	20½	20½	20	20	20½
400	Lackawanna Steel	46	46	45½	45½	46½
	Liggett and Myers, com.				147	150
200	Loft Co., Inc.	11	11	10½	10½	10½
100	Lorillard Tobacco, com.	154½	154½	154½	152½	155
400	Louisville and Nashville	101½	101½	101½	105	105
500	Maxwell, com.	4½	4½	4	4	5
2200	Mex. Marine, com.	13½	13½	12½	12½	13½
2300	Mex. Marine, pfd.	48	49½	47½	48	50½
12800	Mexican Petroleum	148½	150	147½	148½	148½
2100	Midvale Steel	23½	23½	23	23	23½
1600	Mo., Kan. and Texas	2½	2½	2½	2½	2½
1700	Missouri Pacific	22	22½	21½	21½	21½
25500	Middle States Oil	12½	12½	11	11½	11½
200	N. Y. Air Brake	65	65	65	61	65
400	New York Central	63½	63½	63	63	63½
1200	New Haven	18½	19½	18½	18½	19½
200	Norfolk and Western	95½	95½	95½	95	95½
4100	Northern Pacific	71½	72½	71½	71½	71½
200	Pennsylvania	35	35	34½	34½	35
3000	Pierce Arrow, com.	22½	22½	21½	21½	21½
100	Pressed Steel Car	55	55	55	55	55
1300	Pure Oil Co.	30½	30½	30½	30½	30½
	Ry. Steel Spring, com.				53½	54½
4300	Reading	71½	72½	70½	70½	71½
4100	Republic I. and S.	54½	55½	54½	54	55½
4300	Royal Dutch, N. Y.	59	60	58½	59½	60
	Seaboard Air Line, com.				6½	6½
	Seaboard Air Line, pfd.				19	19½
4300	St. Louis-San Fran.	24½	25½	24½	24½	24½
550	St. Louis-Southw., com.	28½	28½	28½	27½	28½
11900	Sinclair Cons. Oil	23½	23½	22½	22½	23
2700	Sloss-Sheffield, com.	38½	38½	38½	38½	38½
3200	Southern Pacific	75½	76½	74½	74½	75½
1100	Southern Railway	21½	21	20½	20½	20½
100	Southern Railway, pfd.	17½	18	17½	17½	18
34400	Studebaker, com.	72½	73½	70½	71½	73
1300	Tobacco Products, com.	55½	55½	55½	55½	55½
	Tobacco Products, pfd.				81½	90
5200	Texas Company	35½	37½	35½	35½	36
1100	Texas Pacific	24½	24½	23½	23½	23½
6100	Transcontinental Oil	5½	5½	5	5	5½
1400	Union Pacific	118½	118½	117½	117½	118½
4000	United Retail Stores	58½	58½	58	58½	58½
	U. S. Cast Iron Pipe, pfd.				47	50
53400	U. S. Rubber, com.	66½	66½	64	64½	64
19400	United States Steel, com.	79½	80½	79	78½	78½
100	United States Steel, pfd.	108	108½	108	108	108½
3700	Utah Copper	33½	33½	32	32	32½
1300	Vanadium Steel	30½	30½	29	29	29½
2400	Va.-Car. Chem., com.	30½	30½	28	28½	29½
1000	Va.-Car. Chem., pfd.	80	80	74	75½	76
700	Wabash, com.	8½	8½	8	8	8½
2600	Wabash, pfd. A	22½	22½	20	20	20½
1700	White Oil	11½	11½	10½	10½	11
200	Western Union	67½	67½	67½	67½	67½
500	Westinghouse	46	46	45½	45½	46
1700	White Motors	37	37	36	35½	36
2200	Willys-Overland, com.	8½	8½	8	8	8½
400	Wilson and Co.	38½	38½	37½	38	38½
	Worthington Pump, com.				48	48½

Total sales for day, 682,000 shares.
Total sales for week (4 days), 2,568,900 shares.

West Virginia 3s	1933	78	
Street Railway Bonds.			
N. & P. T. Co. 5s	1936	64	
Va. R. & P. Co. 5s	1934	65	
Street Railway Stocks.			
Nor. R. and L. Co.	25	18	
Va. R. and P. Co., pfd.	100		35
Va. R. & P. Co., com	100		15
Railroad Stocks.			
R. F. & P. Dev. Ctfs.	100		205
Insurance Stocks.			
Life Ins. Co. of Va.	100	345	
Va. F. and M. Ins. Co.	25		62
Bank and Trust Company Stock.			
Broad Street Bank	25	60	
Broadway National	100	115	
Commerce and Trusts	100		210
Central National	100	150	165
Church Hill	100	165	
First National	100		230
Merchants National	100		750
Nat. and Mer.	100	260	
Nat. State and City	100		200
Old Dom. Trust Co.	100	150	150
Planters National	100		425
Richmond Trust	100		96
Union Bk. of Rich.	50	150	160
Va. Trust Co.	100	295	
West End	25	83	
Miscellaneous.			
Jeff. Realty Corp. 1st pfd.	100		75
Larus & Bros Co. pfd. 6 p. c. partic.	100	108	
O. D. L. and S. Co.	3	3	
Std. Pa. Mfg. Co. pf.	100	104	
U. L. T. S. p. c. pfd.	100	96½	97½
V.-C. Ch. pf. $ p. c.	100	74	
V.-C. Chem. com.	100	29½	

RICHMOND GRAIN EXCHANGE.

Wholesale Quotations on Change June 3, 1921.

Car lots. WHEAT.		
No. 2 red winter, western	1.23	1.25
No. 2 red winter, western	1.21	1.23
No. 2 red winter, Virginia	1.21	1.23
No. 2 red winter, Virginia	1.18	1.20
Virginia, bag lots	1.47	1.50
Car lots. CORN.		
No. 2 white		93
No. 3 white		91
No. 2 yellow		91
No. 3 yellow		88
No. 4 yellow		86
No. 2 mixed		89
No. 3 mixed		86
No. 4 mixed		83
Virginia, bag lots		92
No. 2 white		92
Virginia, bag lots	75	82
Corn on cob	65	77
Car lots. OATS.		
No. 2 white		41
No. 3 white		40
No. 4 white		38
No. 2 mixed		40
No. 3 mixed		38
All cured meats must be well smoked to obtain top price.

RICHMOND LIVE STOCK MARKET.

Richmond Union Stock Yards.

June 3, 1921.

Medium to good steers, 1,000 to 1,300 lbs. 6¼ @ 6¾
Common to medium steers. 4 @ 6¼
Fat butcher cows 5 @ 6¼
Bologna bulls 4½ @ 5½
Light, common bologna bulls 4 @ 4½
Choice, fat heifers, 500 to 800 lbs. 8½ @ 9
Medium to good heifers, 500 to 800 lbs. 8 @ 8½
Common to medium heifers. 5 @ 8
Good corn-fed hogs 160 lbs. and up 9 @ 9½
Good corn-fed hogs, 120 to 160 lbs. 9 @ 9½
Good corn-fed pigs and shoats 9½ @ 9
All Southern hogs sold subject to inspection and when soft and oily 2c to 3c off.
Good Virginia calves 10 @ 11
Medium Virginia calves 8 @ 9
Best Southern calves 8 @ 9
Medium Southern calves 7 @ 8
Culls and heavy calves 4 @ 6
Good to choice lambs 12 @ 13½
Medium lambs 10 @ 12
Fat sheep 3 @ 6
Common to fair sheep 2 @ 4

CHICAGO GRAIN MARKET.

CHICAGO, June 3.—Sharp setbacks in the price of wheat took place today after the market had touched new high record quotations for the July delivery. Slowing down of export business counted as a bearish factor, and so too, did ideal weather conditions. The finish was heavy at 3½ to 2¾ cents net decline. Corn lost 1¾ to 2 cents, and oats ¼ to 1 cent. In provisions the outcome varied from 2½ cents decline to 5 cents advance.

Wheat values began to break as soon as the opening figures were posted showing that the season's high price record had again been outdone. In this connection it was felt that large offerings to Europe ever slight had not been accepted, and that Italy would need only 40,000,000 bushels of wheat this season as against 70,000,000 bushels imported last season. Bears also made much of assertions that prevailing cool, cloudy weather would greatly facilitate the proper filling of wheat, and that crop estimates would likely to be revised upward. Gossip was current, too, that assessors' returns showed a much larger acreage than was indicated by the government. Some East Western selling the opening caused one decided rally, but the effect was more than counterbalanced later as a result of arrangements to start trading in the September delivery here without further delay.

Corn and oats were depressed by a renewal of large receipts of corn. The arrivals of corn were estimated to total 700 cars. Provisions averaged a little lower in sympathy with grain and hogs.

Leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT—				
July	1.18½	1.21	1.16½	1.21
CORN—				
June	55½			
July	62	67	61½	66½
September	63½	68½	62½	68½
OATS—				
July	42	43	40½	41½
September	43½	43½	42½	43½
PORK—				
July				17.10
LARD—				
July	9.65	9.65	9.50	9.57
September	9.57	9.57	9.42	9.50
RIBS—				
July				8.77
September	10.00	10.05	9.90	10.00

CHICAGO CATTLE MARKET.

CHICAGO, June 3.—Cattle: Receipts, 6,000; steers and butchers, slow, steady; others, slow, 25 to 50 cents lower; bulk fat cows and heifers, 50 cents lower; canners and cutters, largely 25 to 50 cents lower; bulls and veals, 25 to 50 cents lower; bulk fat steers, 10 to 25 cents lower; bulk stockers and feeders weak to 25 cents lower.

Hogs: Receipts, 25,000; opening 10 to 15 cents lower; closing mostly 10 cents and more lower than yesterday's average; compared with yesterday's close, packing sows 10 cents lower; others steady; bulk over 200 pounds, 10 to 20 cents lower; bulk, $8.60@8.80; pigs, 10 to 20 cents lower; bulk, $8.60@8.80.

Sheep: Receipts, 8,000; sheep and yearlings mostly steady; fat lambs, Texas wethers $4.50; top ewes, $4.60; lambs steady to 25 cents higher; California springers, $10.75; best native springers, $10.75; bulk, $10.25@10.60.

PRODUCE MARKETS.

SUGAR.

NEW YORK, June 3.—There was a further decline in raw sugar prices today, with Porto Rico selling at 4.63 for centrifugals, with sales of 25,000 bags at that level. At the close, however, the market was easier and further offerings of Porto Rico were made at 4.57 with no bidding buyers. There was a buying interest at 4.50 for centrifugal.

In raw sugar futures a slightly steadier tone prevailed early in the evening, but prices soon weakened under renewed commission house liquidation, and prices sold into new low ground since pre-war times. July, however, showed independent strength and closed at 3 points advance on covering, while other positions, after showing gains of 4 to 11 points eased off and closed at net declines of 2 to 5 points. July closed at 2.91, September 2.96 and December 2.98, all bid.

The weakness in raws led to another decline of 5 points by four of the local refiners, while one remained unchanged, with all now listing at 6.30 for fine granulated. Business was light, with buyers inclined to hold off and await developments. Refined futures were a little more active, but prices were easier, reflecting the decline in the spot market, and moving kinds were 25 to 35 points lower. July closed at 3.35, August 3.50, September 3.60, and October 3.70.

COFFEE.

NEW YORK, June 3.—There was a further advance in the market for coffee futures here today, with September contracts selling up to 7 cent level, or the highest price touched since last April. The general market opened at an advance of 12 to 15 points on reports of continued firmness in Brazil and covering by traders or speculative shorts. Business was not active, as general but offerings were light, with active months selling 17 to 20 points above yesterday's closing figures. The close was within 2 or 3 points of the best, showing a net advance of 15 to 18 points. Closing bids: July, 6.60; September, 6.98; October, 7.02; December, 7.03; January, 7.09; March, 7.12; May, 7.22. Spot coffee was reported in better demand at 7 cents for Rio 7s and 9 7-16@9¾ for Santos 4s. Cost and freight offers from Seattle showed little change, including 4s at 9.50 to 9.60. American credits. No fresh offers were received from Rio.

(Continued on Ninth Page.)

THE KAUFMANN STORE
Broad at Fourth.
Mercerized Lisle
Stockings
79c Pr.
CLOSELY woven Mercerized Lisle fashions these most acceptable stockings for warm-weather wear.
They are full-fashioned, have re-enforced feet and high spliced heels.
All sizes.
Black or White.
Mail orders filled same day received.
First Floor

Do Your Razor Blades or Lawn Mowers Need Sharpening?
Here's a Ready Guide to the Leading Stores and Shops Where Everything May Be Repaired

Expert Watch and Jewelry Repairing
We Guarantee Prompt Service
Gray's Inc.
118 East Broad Street.

VULCANIZING
TIRE REPAIR
Gasoline, Oils, Grease, Tires and Tubes, Accessories
WINN AUTO SUPPLY CO.
1211 West Broad Street

KEEN EDGES
On Safety Razor Blades All Work Guaranteed
H. C. KUHLMAN CO.
117 North Eighth Street. Of Course, We Retail All Shavers' Supplies.

OLD HATS
Cleaned Re-Shaped Perfectly
Panama, Straw or what not—bring it to us.
Schloss
822 East Broad MAIL ORDERS

We Sharpen and Repair Lawn Mowers
WE SHARPEN EVERYTHING
A. REEVES Barber Supply Co.
314 West Broad

Eyeglasses Expertly REPAIRED
Also manufacture glasses to suit your individual requirements.
See Me Today
See Better Tomorrow
ELLIS RAY FISHER
502 North Second

T. A. QUISENBERRY
"Old Reliable"
Columbia and other high-grade Bicycles.
Mad. 2072-J. 825 W. Main.

SAFES
Repaired and Hauled by Experts
Barnes Safe & Vault Co.
Madison 481. 1219 East Main.

NATIONAL SEAL WORKS
RUBBER STAMPS
SEALS STENCILS
STOCK CERTIFICATES AND BONDS
MADISON 54 1309 E. MAIN ST.

INCREASE SHOE MILEAGE
Bring your worn shoes to me and let me repair them. My charges are reasonable and my work of best quality.
Ideal Shoe Repair Co.
322 North Seventh Street

Repairing
Sick Ones Made Well
Old Ones Made New
Buttons Covered
Royal Umbrella Hospital
7 N. Monroe St. Ran. 36.

DON'T
throw your fountain pen or pencil away. If it is out of order we can repair them for you without delay.
HUNTER & CO.
105 E. BROAD ST.
Richmond, Va.
PRINTERS—ENGRAVERS STATIONERS

FIND THIS
AUTOP
ON BROAD STREET

Now Is the Time
TO INVEST IN
First Mortgage Real Estate Gold Bonds
TO YIELD
7.21%
A Safe Invstment
Denominations $100 and $500
Price 95 and Accrued Interest
American Trust Co.
Tenth and Main Streets, Richmond, Va.
Phone Randolph 4761.

A Man's Responsibility
for his family's welfare cannot, with justice, be laid down even at his death.
For it is equally as necessary for him to provide for a careful and wise administration of his affairs after his death, as it is to acquire the money and property he intends shall be his family's protection.
This can be accomplished by appointing this Company as Executor and Trustee. Write for our Booklet on "Wills."
RICHMOND TRUST CO.
Capital and Surplus, $1,200,000.
JOHN SKELTON WILLIAMS, Chairman of the Board
E. L. BEMISS, Pres. R. J. WILLINGHAM, JR., Secretary and Treasurer.
JAS. D. CRUMP, Vice-Pres.
CHAS. J. ANDERSON, V.-Pres. DEANE MAURY, Trust Officer.

We Have Been
particularly pleased at the large number of ladies who have called to look over our new banking house!
× ×
And the variety of adjectives heard from them in praise of the building and equipment would fill a little book!
× ×
Please let this ad serve as a cordial invitation to the reader—man or woman—to call and inspect, what competent judges pronounce, a really up-to-date Trust Company Office!
× ×
Virginia Trust Co.
The Safe Executor
821 East Main Street.
× × ×
P. S.—A pair of ladies' new kid gloves were left here Thursday, and yesterday we found one long black ladies' chamoisette glove on the floor. Will the owners please call for them?

OFFICE OF ADVISORY BOARD,
Richmond, Virginia,
MAY 28TH AND JUNE 4TH, 1921.

H. M. Stuart, J. F. Crawford, Richard B. Dunavant, Maggie Holloran, Geo. W. Gifford, A. Lafavia est., F. Holzgreffe, Minnie M. McEvoy, Harriett and Wm. Powers, Mary E. Nelson, Harrison and Johnson, John Whitside, Catherine Gwathmey, Rufus Gwathmey, J. A. Granger, W. B. Connor, W. B. and G. A. Connor, G. A. Connor, Bettie Hill, W. D. Timmons, Thos. Jordan, J. Andrew Keck, Henry and Catherine Abram, W. A. Richetta A. Price, Margaret G. Parker, A. P. Lawsha, Richard Montague, Richard Montague est., Samuel Scott, Daniel and Douglas Gordon, W. D. Harton, J. H. Quarles, Henrietta Mankin, unknown owner.

You are hereby notified that the Advisory Board of the City of Richmond have made the following ascertainment as to damages to abutting property owners, whose property abuts on Littlepage Street, between Coalter and Lowndes, and Lowndes Street, between Littlepage and Buchanan, by reason of the grading of the roadbed and sidewalk of said streets by the city:

N/S LITTLEPAGE, BET. COALTER AND BAKER.

Owner.	Damage.
H. M. Stuart, 90 feet	None
J. F. Crawford, 35 feet	None
Richard B. Dunavant, 35c feet	None
Maggie Holloran, 63 feet	None
Geo. W. Gifford, 63 feet	None
Unknown owner, 5 feet	None

N/S LITTLEPAGE, BET. BAKER AND LOWNDES.

Owner.	Damage.
Geo. W. Gifford, 116 feet	None
A. Lafavia est., 20 feet	None
F. Holzgreffe, 20 feet	None
Minnie M. McEvoy, 111 2-3